

# Preliminary Statement of Canadian International Trade 

## August 1991

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Thursday, October 17, 1991


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Statistics Canada International Trade Division

## Preliminary Statement of Canadian International Trade

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- Minister of Industry,

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## October 1991

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| :--- |


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| December - 1991 | Thursday, February 20, 1992 |

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## Note To Users

The labour disruptions in the Federal Public Service and Canada Post Corporation have affected the quality of the preliminary data for the reference months of August and September. As well, the timing of revisions for the reference months of July and August will be affected. Most of these revisions will be made with the release of the October data. The effects are expected to be larger on imports than on exports.

## Monthly Simmary

Exports grew to $\$ 12.4$ billion in August, up $\$ 257$ million from their revised July level of $\$ 12.2$ billion. This was the third month in a row that an increase in exports was registered, but the year-to-date figure of $\$ 95.2$ billion was almost $3 \%$ lower than for the same period in 1990. Reversing last month's movement, imports fell to $\$ 11.3$ billion, down by $\$ 417$ million from July. The trade surplus grew by $\$ 675$ million, reaching $\$ 1.1$ billion compared to the revised July figure of $\$ 453$ million. Exports of certain key products were up, but the improvement in the trade balance was also the result of lower imports.



## Products

## Exports

The biggest boost to the export sector came from the machinery and equipment group, which grew by $\$ 414$ million to reach $\$ 2.8$ billion, their highest level ever. An increase of $\$ 108$ million was registered for "other machinery and equipment", a grouping which includes, among other commodities, television and telecommunication equipment, and office machinery. An offsetting decrease was posted for industrial and agricultural machinery, which dropped by $\$ 107$ million. However, the largest influence on the growth of machinery and equipment exports in August was the aircraft, engines and parts group, which rose by $\$ 436$ million, bringing these exports to $\$ 810$ million, their highest monthly total ever. Excluding aircraft, engines and parts, machinery and equipment actually declined by 1.1\% in August.


Despite declining automobile sales in the United States during August, exports of automotive products rose $\$ 198$ million to $\$ 3.2$ billion, their highest level since March 1990. Cars were up by $\$ 68$ million to $\$ 1.7$ billion, a record monthly high. Trucks increased marginally ( $\$ 18$ million) to $\$ 701$ million, their highest since August 1990. Parts rose by $\$ 113$ million in August to $\$ 788$ million, higher than any monthly total since last September.

Energy products showed an increase of $\$ 72$ million. Crude petroleum exports rose by $\$ 75$ million, as a results of both higher volumes and prices.

All other major commodity groupings registered decreases in August. Industrial goods and materials were down by $\$ 317$ million to $\$ 2.3$ billion. The largest reductions were noted for metal ores ( $-\$ 151$ million), and metals and alloys ( $\$ 146$ million). Nickel ores, copper ores and precious metals all registered substantial decreases. Production of nickel ores has been affected by weak markets and prices.

Forestry products registered their fourth consecutive monthly decrease, dropping by $\$ 59$ million in August. The largest drop occurred for exports of woodpulp ( $-\$ 37$ million), bringing these exports to $\$ 338$ million, their lowest since June 1986, and contributing to a year-to-date level $18 \%$ lower than that registered for the same period in 1990. The decrease in exports reflects generally falling prices over the past year.

As a result of lower volumes, wheat exports fell by $\$ 130$ million, bringing exports of agricultural and fishing products down to $\$ 1.1$ billion, their lowest since January 1991.

## Imports

Automotive products registered an increase in August, the only major commodity grouping to do so. At $\$ 2.7$ billion, imports of automotive products were at their highest since March 1990, but year-to-date imports were still lower than for the same period in 1990.

Machinery and equipment fell the most, declining by $\$ 207$ million to $\$ 3.5$ billion. Only office machinery and equipment registered an increase ( $\$ 81$ million). A decline of $\$ 148$ million was observed for "other machinery and equipment" (e.g., communication and related equipment), while aircraft and other transportation equipment fell by $\$ 110$ million, and industrial and agricultural machinery dropped by $\$ 31$ million.

Industrial goods and materials dropped by $\$ 127$ million in August to $\$ 2.0$ billion. Decreases were registered for all three major components of the group.

The "other consumer goods" category decreased by $\$ 118$ million in August, almost entirely due to a $\$ 112$ million decrease for "miscellaneous consumer goods", a grouping which includes such commodities as televi-
sions, radios and phonographs, printed matter and house furnishings.

Declines were posted, as well, for energy products (-\$83 million) and agricultural and fishing products ($\$ 55$ million).

## Trading Partners

Exports to the United States grew by $\$ 456$ million, to reach $\$ 9.7$ billion, their highest monthly level ever. This growth is quite consistent with signs of recovery in the United States, as the American industrial sector continued to grow in August. Smaller increases were registered for exports to Japan and "Other O.E.C.D. countries", including, among others, Austria, Norway and Australia. Exports to the United Kingdom fell by \$89 million to \$188 million, their lowest since July 1985. Decrease were also observed for exports to "Other E.E.C. countries", for example, France, Germany and Spain ( $-\$ 77$ million) and non-O.E.C.D. countries ( $-\$ 79$ million).

Lower imports were registered from all trading partners with the exception of the non-O.E.C.D. group of countries. The most notable declines were imports from the United States, down by $\$ 277$ million, and imports from the United Kingdom, which fell by $\$ 102$ million.

Canada's trade surplus with the United States grew by $\$ 734$ million in August, reaching $\$ 1.9$ billion. Deficits were recorded with all other major trading partners, but the size of the deficits diminished for all except "Other E.E.C. countries" and non-O.E.C.D. countries.


Table 1
Merchandise Trade of Canada
August 1991

|  | Customs Basis |  | Balance of Payments Basis |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Expors | Imports | Raw Values |  | Seasonally Adjusted |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Peri | d-to-perio | change |
|  |  |  | Expors | Imports | Expors | Imports | Balance | Exports | Imports | Balance |
|  |  |  | \$ millions |  |  |  |  | \% | \% | \$ millions |
| 1985 | 119,474 | 104,355 | 119,061 | 102,669 | 119,061 | 102,669 | 16,392 | 6.9 | 12.2 | -3,446 |
| 1986 | 120,670 | 112,511 | 120,318 | 110,374 | 120,317 | 110,374 | 9,943 | 1.1 | 7.5 | -6,449 |
| 1987 | 125,087 | 116,239 | 126,340 | 115,119 | 126,340 | 115,119 | 11,222 | 5.0 | 4.3 | 1,279 |
| 1988 | 138.498 | 131,172 | 138,742 | 128,321 | 138,742 | 128,321 | 10.421 | 9.8 | 11.5 | -801 |
| 1989 | 138,701 | 135,191 | 141,768 | 134,673 | 141,768 | 134,673 | 7,095 | 2.2 | 5.0 | -3,326 |
| 1990 | 148,665 | 136,224 | 146,482 | 135,557 | 146,482 | 135,557 | 10,926 | 3.3 | 0.7 | 3,830 |
| 1989 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 34,684 | 33,753 | 35,817 | 33,542 | 36,703 | 33,377 | 3,326 | 5.4 | 2.4 | 1,078 |
| Second quarter | 36,345 | 36,434 | 37,030 | 36,087 | 35,097 | 33,906 | 1,191 | -4.4 | 1.6 | -2,135 |
| Third quarter | 32,291 | 31,444 | 32,852 | 31,623 | 34,879 | 33,740 | 1,139 | -0.6 | -0.5 | -53 |
| Fourth quarter | 35,381 | 33,560 | 36,069 | 33,422 | 35,089 | 33,650 | 1,439 | 0.6 | -0.3 | 300 |
| 1990 l |  |  |  |  |  |  |  |  |  |  |
| First quarter | 36,181 | 35,171 | 35,579 | 34,944 | 36,037 | 34,166 | 1,871 | 2.7 | 1.5 | 432 |
| Second quarter | 39,239 | 35,852 | 38,761 | 35,576 | 37,186 | 34,058 | 3,128 | 3.2 | -0.3 | 1,257 |
| Third quarter | 35,304 | 31,354 | 34,772 | 31,566 | 36,952 | 33,738 | 3,214 | -0.6 | -0.9 | 87 |
| Fourth quarter | 37,941 | 33,847 | 37,371 | 33,471 | 36,308 | 33,595 | 2,712 | -1.7 | -0.4 | -502 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 34,874 | 32,551 | 33,969 | 32,491 | 34,858 | 32,232 | 2,626 | -4.0 | -4.1 | -86 |
| Second quarter | 38,170 | 34,915 | 37,397 | 34,439 | 35,678 | 32,699 | 2,979 | 2.4 | 1.5 | 353 |
| 1990 |  |  |  |  |  |  |  |  |  |  |
| January | 11,394 | 10,826 | 11,161 | 10,682 | 11,582 | 11,054 | 528 | -1.7 | -1.1 | -74 |
| February | 11,474 | 11,385 | 11,373 | 11,425 | 11,946 | 11,620 | 326 | 3.1 | 5.1 | -203 |
| March | 13,312 | 12,961 | 13,046 | 12,838 | 12,509 | 11,492 | 1,017 | 4.7 | -1.1 | 691 |
| April | 12,313 | 11,602 | 12,112 | 11,560 | 12,242 | 11,489 | 753 | -2.1 | 0.0 | -264 |
| May | 13,773 | 12,385 | 13,590 | 12,405 | 12,422 | 11,266 | 1,156 | 1.5 | -1.9 | 403 |
| June | 13,153 | 11,866 | 13,059 | 11,611 | 12,522 | 11,303 | 1,219 | 0.8 | 0.3 | 63 |
| July | 11,213 | 10,080 | 11,116 | 10,085 | 12,322 | 11,412 | 910 | -1.6 | 1.0 | -309 |
| August | 11,807 | 10,949 | 11,567 | 11,083 | 12,436 | 11,319 | 1,118 | 0.9 | -0.8 | 208 |
| September | 12,284 | 10,325 | 12,089 | 10,397 | 12,194 | 11,007 | 1,187 | -1.9 | -2.8 | 70 |
| October | 13,847 | 12,293 | 13,574 | 12,218 | 12,429 | 11,399 | 1,031 | 1.9 | 3.6 | -157 |
| November | 12,676 | 11,522 | 12,558 | 11,439 | 12,036 | 11,132 | 903 | -3.2 | -2.3 | -127 |
| December | 11,418 | 10,032 | 11,238 | 9,814 | 11,843 | 11,064 | 778 | -1.6 | -0.6 | -125 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| January | 11,647 | 11,009 | 11,346 | 10,912 | 11,785 | 11,104 | 681 | -0.5 | 0.4 | -97 |
| February | 11,250 | 10,330 | 10,934 | 10,410 | 11,529 | 10,617 | 912 | -2.2 | -4.4 | 231 |
| March | 11,977 | 11,212 | 11,689 | 11,169 | 11,545 | 10,510 | 1,035 | 0.1 | -1.0 | 123 |
| April | 12,695 | 11,907 | 12,435 | 11,606 | 12,115 | 11,151 | 964 | 4.9 | 6.1 | -71 |
| May | 13,042 | 11,775 | 12,736 | 11,592 | 11,758 | 10,547 | 1,211 | -2.9 | -5.4 | 247 |
| June | 12,433 | 11,233 | 12,226 | 11,241 | 11,806 | 11,001 | 805 | 0.4 | 4.3 | -406 |
| July | 11,192 | 10,709 | 11,005 | 10,654 | 12,187 | 11,734 | 453 | 3.2 | 6.7 | -352 |
| August | 11,997 | 10,909 | 11,801 | 11,002 | 12,444 | 11,317 | 1,127 | 2.1 | -3.6 | 675 |
| Year-to-date |  |  |  |  |  |  |  |  |  |  |
| 1990 | 98,440 | 92.053 | 97,022 | 91,689 | 97,981 | 90,954 | 7,027 | 3.1 | 1.5 | 1,566 |
| 1991 | 96,233 | 89,084 | 94,171 | 88,586 | 95,167 | 87,981 | 7,186 | -2.9 | -3.3 | 159 |

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

## Shorm Term.trena

## Exports

The trend (a smoothed version of the seasonally adjusted series) for exports continued to increase in July for the fifth consecutive month, following eight months of decline. An increase of $1.0 \%$ was registered, the same rate of growth as in June.

- Automotive products contributed most to the increase in exports, rising by $4.9 \%$. All three major components have sustained an upward trend for at least five months. Cars were up by $5.9 \%$ in July, while trucks and parts increased by $3.8 \%$ and $3.7 \%$ respectively.

- Machinery and equipment grew by $1.6 \%$, but this was entirely due to an increase of $8.2 \%$ for aircraft and other transportation equipment. Industrial and agricultural machinery fell by $1.2 \%$, and "other machinery and equipment", for example office machines, and telecommunication equipment, decreased by $0.3 \%$. The trend for machinery and equipment not including the aircraft component actually decreased by $0.5 \%$.
- Declines for the other major commodity groups served to dampen the overall increase in the export trend. Energy products, falling since December 1990, were down by $1.8 \%$, as crude petroleum dropped by $2.5 \%$. All three major components of the forestry products fell in July, contributing to an overall decline for the group of $1.8 \%$. Decreases of less than $1 \%$ each were noted for agricultural and
fishing products, industrial goods and materials, and "other consumer goods".

- Exports to the United States were up for the fourth month in a row, rising by $1.5 \%$ in July. An increase of $1.8 \%$ was noted for exports to "Other O.E.C.D. countries", while exports to non-O.E.C.D. countries grew by $1.3 \%$, continuing the upward trend observed for the last ten months. Exports to the United Kingdom, Japan and "Other E.E.C. countries" continued to decline in July.


## Imports

In contrast to the seasonally adjusted numbers for August, the trend for imports increased by $1.4 \%$ in July, sustaining the turnaround which began in April.

- As with exports, automotive products had the greatest influence on the import trend, growing by $2.9 \%$ in July, somewhat slower than the $3.3 \%$ observed in June. All three components showed increases.

- Energy products were up by $4.1 \%$, with increases observed for crude petroleum (5.7\%), and "other energy products" ( $1.0 \%$ ).
- Smaller advances were recorded for industrial goods and materials ( $0.9 \%$ ), machinery and equipment ( $0.3 \%$ ), forestry products ( $0.8 \%$ ), and "other consumer goods" ( $0.9 \%$ ).
- Imports of agricultural and fishing products dropped by $0.6 \%$.
- Increases were registered for imports from the United States ( $1.2 \%$ ), Japan ( $1.7 \%$ ), and nonO.E.C.D. countries ( $4.7 \%$ ). There were partially offsetting declines in imports from all other major trading partners.

Machinery and Equipment Imports


Table 2
Merchandise Trade by Principal Trading Areas
August 1991
Balance of Payments Basis
Seasonally Adjusted

*Raw series

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada Customs Basis
August 1991

|  | \$ millions |
| :--- | ---: |
| Total Canadian exports to United States | $9,061.5$ |
| Freight and other related charges incurred in bringing the merchandise to the Canadian border | -256.3 |
| Canadian re-exports of goods of foreign origin to United States | -574.5 |
| United States imports of goods of Canadian origin from other countries | 19.1 |
| Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S. | 312.5 |
| Monthly average exchange rate (\$US/\$Cdn) | 1.1447 |
| Total United States imports from Canada |  |
| (Country of Origin and F.O.B. place of lading Basis) | US $\$ 7,480.1$ |

## Notes:

1. United States trade data includes Puerto Rico and Virgin Islands.
2. Totals may not add due to rounding.
3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the United States Department of Commerce News Release (FT900) or contact International Trade Division Data Dissemination Section at 613-951-9647.

Table 3
Exports by Commodity Groupings
August 1991
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Aug. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{array}{r} \text { Aug.'911 } \\ \text { Aug.'90 } \end{array}$ | $\begin{gathered} \hline \text { Aug.'90/ } \\ \text { Aug.' } 89 \end{gathered}$ | $\begin{gathered} \hline \text { Aug.' } 89 / \\ \text { Aug.' } 88 \end{gathered}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1,194 | 1,174 | 1,051 | 8,961 | 1.2 | 3.6 | -1.7 | -10.4 |
| Wheat | 403 | 457 | 326 | 2,773 | 10.5 | 32.8 | 27.1 | -50.3 |
| Other agricultural and fishing products | 791 | 718 | 725 | 6,188 | -2.5 | -5.3 | -8.0 | 8.9 |
| ENERGY PRODUCTS | 1,105 | 1,112 | 1,184 | 9,822 | 12.9 | -4.1 | 18.9 | 9.9 |
| Crude petroleum * | 411 | 389 | 464 | 3,910 | 32.1 | -5.0 | 33.5 | 9.6 |
| Natural gas | 293 | 282 | 272 | 2,321 | -1.5 | -5.4 | 11.1 | 10.9 |
| Other energy products | 401 | 440 | 447 | 3,590 | 6.1 | -2.3 | 10.2 | 9.6 |
| FORESTRY PRODUCTS | 1,657 | 1,562 | 1,504 | 13,077 | -7.8 | -9.4 | -11.0 | 1.9 |
| Lumber and sawmill products | 539 | 530 | 500 | 4,115 | -9.0 | -3.3 | -13.8 | 2.4 |
| Woodpulp and other wood products | 404 | 375 | 338 | 3,317 | -18.1 | -25.4 | -20.1 | 8.0 |
| Newsprint and other paper and paperboard | 714 | 658 | 665 | 5,645 | 0.5 | -3.3 | -1.2 | -2.9 |
| INDUSTRIAL GOODS AND MATERIALS | 2,323 | 2,571 | 2,254 | 19,112 | -4.1 | -12.5 | -3.6 | -1.2 |
| Metal ores | 369 | 515 | 364 | 3,109 | -12.8 | -21.4 | 1.7 | 12.5 |
| Chemicals, plastics and fertilizers | 570 | 564 | 573 | 4,676 | -0.1 | -6.7 | 10.2 | -4.1 |
| Metals and alloys | 969 | 1,025 | 878 | 7,809 | -1.1 | -15.7 | -8.5 | -8.9 |
| Other industrial goods and materials | 415 | 467 | 439 | 3,518 | -7.2 | -3.7 | -12.6 | 10.8 |
| MACHINERY AND EQUIPMENT | 2,370 | 2,386 | 2,801 | 19,646 | 1.2 | 14.8 | 15.5 | 16.8 |
| Industrial and agricultural machinery | 502 | 518 | 411 | 3,800 | -6.7 | -14.1 | 5.1 | 29.0 |
| Aircraft and other transportation equipment | 592 | 527 | 940 | 4,807 | 11.4 | 77.1 | 10.6 | 29.0 |
| Other machinery and equipment | 1,276 | 1,341 | 1,449 | 11,039 | 0.1 | 3.8 | 21.5 | 8.7 |
| AUTOMOTIVE PRODUCTS | 2,680 | 2,992 | 3,190 | 20,971 | -10.2 | 18.2 | 1.4 | -3.2 |
| Passenger autos and chassis | 1,459 | 1,634 | 1,701 | 10.911 | -0.6 | 64.2 | -5.2 | -7.7 |
| Trucks and other motor vehicles | 578 | 683 | 701 | 4,827 | -14.9 | 1.0 | 22.8 | -16.3 |
| Motor vehicle parts | 643 | 675 | 788 | 5,233 | -22.0 | -19.3 | -3.2 | 12.6 |
| OTHER CONSUMER GOODS | 256 | 261 | 238 | 1,984 | 6.9 | -0.2 | 14.1 | -18.6 |
| SPECIAL TRANSACTIONS TRADE | 255 | 161 | 253 | 1,874 | -6.7 | -12.1 | 130.0 | 4.4 |
| UNALLOCATED ADJUSTMENTS* | -36 | -34 | -31 | -281 | -17.6 | -14.1 | -34.6 | 14.2 |
| TOTAL | 11,806 | 12,187 | 12,444 | 95,167 | -2.9 | 2.0 | 3.5 | 1.1 |

* Raw series

Table 4
Imports by Commodity Groupings
August 1991
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Aug. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{gathered} \text { Aug.'91/ } \\ \text { Aug.' } 90 \end{gathered}$ | $\begin{aligned} & \text { Aug. } 190 / \\ & \text { Aug.' } 89 \end{aligned}$ | $\begin{aligned} & \text { Aug. }{ }^{\prime} 891 \\ & \text { Aug. } 88 \\ & \hline \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 748 | 758 | 703 | 5,877 | 1.3 | -6.4 | 7.0 | 5.8 |
| Fruits and vegetables | 262 | 257 | 237 | 2,023 | 4.9 | -1.4 | 9.9 | -0.8 |
| Other agriculural and fishing products | 486 | 502 | 466 | 3,854 | -0.5 | -8.3 | 5.9 | 8.4 |
| ENERGY PRODUCTS | 454 | 636 | 554 | 4,306 | -8.9 | -15.8 | 16.3 | 39.0 |
| Crude petroleum | 284 | 422 | 421 | 2,932 | -0.9 | -1.6 | 31.4 | 65.1 |
| Other energy products | 170 | 214 | 133 | 1,374 | -22.3 | -39.5 | -2.4 | 16.1 |
| FORESTRY PRODUCTS | 104 | 109 | 97 | 799 | -14.4 | -6.3 | -12.1 | 7.1 |
| INDUSTRIAL GOODS AND MATERIALS | 1,958 | 2,155 | 2,028 | 16,069 | -8.3 | -8.3 | -0.9 | 2.3 |
| Metals and metal ores | 441 | 506 | 477 | 3,974 | -14.0 | -24.7 | 7.2 | -18.3 |
| Chemicals and plastics | 685 | 740 | 697 | 5,449 | -1.6 | 2.9 | -6.0 | 17.0 |
| Other industrial goods and materials | 832 | 909 | 853 | 6,646 | -9.7 | -4.4 | -2.4 | 10.3 |
| MACHINERY AND EQUIPMENT | 3,622 | 3,662 | 3,455 | 28,114 | -2.8 | -0.2 | -5.1 | 2.3 |
| Industrial and agricultural machinery | 926 | 973 | 943 | 7,372 | -15.0 | -8.2 | -13.0 | 3.6 |
| Aircraft and other transportation equipment | 603 | 509 | 399 | 3,721 | 13.2 | 4.2 | -6.2 | -31.0 |
| Office machines and equipment | 576 | 494 | 575 | 4,469 | 6.3 | 7.5 | -2.0 | 1.5 |
| Other machinery and equipment | 1,517 | 1,686 | 1,538 | 12,552 | -1.6 | 1.3 | -0.2 | 16.2 |
| AUTOMOTTVE PRODUCTS | 2,585 | 2,711 | 2,737 | 20,085 | -5.1 | 3.5 | 1.1 | -3.8 |
| Passenger autos and chassis | 922 | 1,036 | 1,047 | 7,459 | -1.0 | -0.1 | 4.6 | -1.4 |
| Trucks and other motor vehicles | 291 | 306 | 310 | 2,341 | -1.5 | 14.3 | -0.9 | -9.2 |
| Motor vehicle parts | 1,372 | 1,369 | 1,381 | 10,286 | -8.7 | 3.8 | -0.5 | -4.0 |
| OTHER CONSUMER GOODS | 1,310 | 1.473 | 1,356 | 10,756 | 1.4 | 0.1 | 4.8 | 13.9 |
| Apparel and footwear | 264 | 294 | 287 | 2,202 | -13.3 | -6.0 | 1.5 | 18.8 |
| Miscellaneous consumer goods | 1,045 | 1,180 | 1,068 | 8,554 | 6.1 | 2.3 | 6.1 | 12.2 |
| SPECIAL TRANSACTIONS TRADE | 294 | 302 | 461 | 2,565 | 35.0 | 70.6 | 9.5 | 0.6 |
| UNALLOCATED ADJUSTMENTS* | -74 | -73 | -74 | -591 | -4.5 | -2.9 | -5.1 | 2.5 |
| TOTAL | 11,001 | 11,734 | 11,317 | 87,981 | -3.3 | -0.7 | 0.4 | 4.1 |

* Raw series

Table 5
Merchandise Trade of Canada
Constant Dollars, Laspeyres Price Indexes and Terms of Trade
August 1991
Seasonally Adjusted, Balance of Payments Basis

|  | Constant 1986 dollars (1) |  |  |  | Laspeyres price index (2) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Exports |  | Period-to-period change (4) |  | 1986=100 |  |  | Period-to-period change (4) |  |  |
|  |  | Imports | Exports | Imports | Exports | Imports | Terms of Trade(3) | Exports | Imports | Terms of Trade(3) |
|  | \$ millions |  | \% |  |  |  |  |  | \% |  |
| 1986 | 120,317 | 110,374 | . 6 | .. | 100.0 | 100.0 | 100.0 | ... | $\ldots$ | ... |
| 1987 | 124,665 | 117,271 | 3.6 | 6.2 | 101.8 | 98.8 | 103.1 | 1.8 | -1.2 | 3.1 |
| 1988 | 136,280 | 133,265 | 9.3 | 13.6 | 102.9 | 97.5 | 105.6 | 1.1 | -1.4 | 2.5 |
| 1989 | 137,765 | 139,680 | 1.1 | 4.8 | 104.8 | 97.9 | 107.1 | 1.8 | 0.4 | 1.4 |
| 1990 | 143,995 | 139,159 | 4.5 | -0.4 | 104.3 | 99.4 | 105.0 | -0.5 | 1.5 | -2.0 |
| 1989 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 35,393 | 34,506 | 4.2 | 2.1 | 105.7 | 97.4 | 108.6 | 1.3 | -0.3 | 1.6 |
| Second quarter | 33,685 | 34,866 | -4.8 | 1.0 | 106.2 | 98.2 | 108.1 | 0.4 | 0.9 | -0.5 |
| Third quarter | 34,138 | 35,128 | 1.3 | 0.8 | 104.2 | 97.7 | 106.6 | -1.9 | -0.5 | -1.4 |
| Fourth quarter | 34,549 | 35,181 | 1.2 | 0.2 | 103.8 | 97.6 | 106.3 | -0.4 | -0.1 | -0.3 |
| 1990 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 35,428 | 35,007 | 2.5 | -0.5 | 104.3 | 99.5 | 104.8 | 0.5 | 1.9 | -1.4 |
| Second quarter | 37,119 | 35,502 | 4.8 | 1.4 | 102.9 | 98.5 | 104.6 | -1.3 | -1.0 | -0.3 |
| Third quarter | 36,579 | 34,879 | -1.5 | -1.8 | 103.3 | 98.7 | 104.7 | 0.4 | 0.3 | 0.1 |
| Fourth quarter | 34,869 | 33,771 | -4.7 | -3.2 | 106.3 | 101.5 | 104.7 | 2.8 | 2.8 | 0.0 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 34,440 | 33,247 | -1.2 | -1.6 | 103.3 | 99.4 | 103.9 | -2.8 | -2.1 | -0.7 |
| Second quarter | 36,487 | 34,583 | 5.9 | 4.0 | 100.8 | 97.9 | 103.0 | -2.4 | -1.5 | -0.9 |
| 1990 |  |  |  |  |  |  |  |  |  |  |
| January | 11,378 | 11,451 | -2.4 | -2.2 | 103.6 | 98.6 | 105.1 | 0.1 | 1.4 | -1.3 |
| February | 11,636 | 11,785 | 2.3 | 2.9 | 105.7 | 100.5 | 105.2 | 2.0 | 2.0 | 0.1 |
| March | 12,413 | 11,771 | 6.7 | -0.1 | 103.7 | 99.4 | 104.3 | -2.0 | -1.1 | -0.9 |
| April | 12,244 | 11,993 | -1.4 | 1.9 | 103.0 | 98.5 | 104.5 | -0.6 | -0.9 | 0.2 |
| May | 12,343 | 11,706 | 0.8 | -2.4 | 103.3 | 98.7 | 104.7 | 0.3 | 0.2 | 0.1 |
| June | 12,531 | 11,803 | 1.5 | 0.8 | 102.5 | 98.3 | 104.3 | -0.7 | -0.4 | -0.3 |
| July | 12,405 | 11,890 | -1.0 | 0.7 | 101.4 | 97.8 | 103.7 | -1.1 | -0.5 | -0.6 |
| August | 12,375 | 11,754 | -0.2 | -1.1 | 102.6 | 98.1 | 104.6 | 1.2 | 0.3 | 0.9 |
| September | 11,799 | 11,235 | -4.7 | -4.4 | 105.9 | 100.4 | 105.5 | 3.2 | 2.3 | 0.8 |
| Ocrober | 11,918 | 11,523 | 1.0 | 2.6 | 106.9 | 101.4 | 105.4 | 1.0 | 1.0 | -0.1 |
| November | 11,480 | 11,217 | -3.7 | -2.7 | 106.6 | 101.9 | 104.6 | -0.3 | 0.5 | -0.8 |
| December | 11,471 | 11,032 | -0.1 | -1.7 | 105.4 | 101.4 | 103.9 | -1.1 | -0.5 | -0.6 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| January | 11,517 | 11,376 | 0.4 | 3.1 | 104.6 | 100.1 | 104.5 | -0.7 | -1.2 | 0.6 |
| February | 11,346 | 10,974 | -1.5 | -3.5 | 103.5 | 99.4 | 104.1 | -1.1 | -0.8 | -0.3 |
| March | 11,577 | 10,898 | 2.0 | -0.7 | 101.9 | 98.8 | 103.1 | -1.5 | -0.5 | -1.0 |
| April | 12,290 | 11,754 | 6.2 | 7.9 | 101.3 | 98.0 | 103.3 | -0.7 | -0.8 | 0.2 |
| May | 12,033 | 11,155 | -2.1 | -5.1 | 100.9 | 98.0 | 103.0 | -0.3 | -0.0 | -0.3 |
| June | 12,165 | 11,674 | 1.1 | 4.6 | 100.3 | 97.9 | 102.5 | -0.6 | -0.1 | -0.5 |
| July | 12,594 | 12,300 | 3.5 | 5.4 | 100.2 | 98.0 | 102.2 | -0.2 | 0.1 | -0.2 |
| August | 12,731 | 11,839 | 1.1 | -3.7 | 99.9 | 97.9 | 102.1 | -0.3 | -0.1 | -0.2 |
| Year-to-date |  |  |  |  |  |  |  |  |  |  |
| 1990 | 97,327 | 94,153 | 6.1 | 1.7 |  |  |  |  |  |  |
| 1991 | 96,253 | 91,969 | -1.1 | -2.3 |  |  |  |  |  |  |

(1)The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.
(2)The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.
(3)The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100.
(4)Change over previous period.

Note: Due to rounding, monlly data may not add up to quaterly data and quarterly data may not add up to annual data.
...figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
August 1991
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Aug. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{gathered} \text { Aug.'91/ } \\ \text { Aug. } 90 \end{gathered}$ | $\begin{aligned} & \text { Aug.'90/ } \\ & \text { Aug.'89 } \end{aligned}$ | $\begin{aligned} & \text { Aug.' } 89 / \\ & \text { Aug.' } 88 \\ & \hline \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1,288 | 1,279 | 1,111 | 9,469 | 12.0 | 7.3 | 7.3 | -3.5 |
| Wheat | 470 | 536 | 363 | 3,141 | 35.0 | 30.9 | 81.4 | -46.3 |
| Other agriculural and fishing products | 819 | 743 | 749 | 6,328 | 3.2 | -1.0 | -6.1 | 12.7 |
| ENERGY PRODUCTS | 1,334 | 1,309 | 1,337 | 11,007 | 11.1 | 3.6 | 8.2 | 2.8 |
| Crude petroleum* | 382 | 342 | 394 | 3,296 | 17.9 | 7.0 | 4.1 | -9.6 |
| Natural gas | 493 | 475 | 435 | 3,738 | 6.4 | -2.8 | 19.6 | 11.4 |
| Other energy products | 460 | 492 | 508 | 3,973 | 10.4 | 6.4 | 3.0 | 7.8 |
| FORESTRY PRODUCTS | 1,631 | 1,544 | 1,523 | 12,680 | -1.0 | -0.6 | -5.1 | -0.1 |
| Lumber and sawmill products | 541 | 518 | 506 | 4,262 | -7.2 | -6.8 | -10.6 | 0.3 |
| Woodpulp and other wood products | 379 | 369 | 343 | 2,948 | 10.5 | 8.8 | -8.8 | -1.5 |
| Newsprint and other paper and paperboard | 711 | 658 | 674 | 5,469 | -1.5 | -0.2 | 1.5 | 0.4 |
| INDUSTRIAL GOODS AND MATERIALS | 2,393 | 2,703 | 2,354 | 19,283 | -1.3 | -5.0 | -1.3 | 4.2 |
| Metal ores | 356 | 505 | 369 | 2,980 | -4.1 | -8.9 | -1.0 | 7.4 |
| Chemicals, plastics and fertilizers | 584 | 585 | 577 | 4,597 | -3.1 | -7.6 | 17.1 | -1.5 |
| Metals and alloys | 1,009 | 1,069 | 931 | 7,825 | 4.6 | -3.2 | -4.8 | 2.4 |
| Other industrial goods and materials | 445 | 545 | 478 | 3,882 | -7.8 | -1.9 | -13.0 | 11.3 |
| MACHINERY AND EQUIPMENT | 2,332 | 2,334 | 2,743 | 19,081 | 2.4 | 17.8 | 13.9 | 13.9 |
| Industrial and agriculural machinery | 437 | 440 | 352 | 3,260 | -8.6 | -17.4 | 4.0 | 23.5 |
| Aircraft and other transporation equipment | 524 | 468 | 841 | 4,273 | 11.2 | 78.3 | 8.8 | 23.5 |
| Other machinery and equipment | 1,371 | 1,426 | 1,551 | 11,548 | 2.8 | 10.6 | 19.1 | 8.1 |
| AUTOMOTIVE PRODUCTS | 2,736 | 3,066 | 3,233 | 21,419 | -13.2 | 12.4 | 2.4 | -2.4 |
| Passenger autos and chassis | 1,503 | 1,697 | 1,724 | 11,227 | -5.3 | 50.9 | -3.8 | -6.7 |
| Trucks and other motor vehicles | 585 | 689 | 716 | 4,913 | -18.4 | -3.6 | 23.5 | -15.5 |
| Motor vehicle parts | 649 | 681 | 794 | 5,279 | -22.4 | -20.5 | -2.8 | 14.1 |
| OTHER CONSUMER GOODS | 223 | 227 | 203 | 1,706 | 5.0 | -3.5 | 12.2 | -19.6 |
| SPECIAL TRANSACTIONS TRADE | 263 | 167 | 259 | 1,893 | -5.2 | -8.9 | 133.6 | 5.4 |
| UNALLOCATED ADJUSTMENTS | -37 | -35 | -32 | -284 | -16.1 | -11.0 | -33.6 | 15.2 |
| TOTAL | 12,165 | 12,594 | 12,731 | 96,253 | -1.1 | 5.7 | 5.2 | 2.0 |

* Raw series


Table 7
Imports by Commodity Groupings in 1986 Dollars
August 1991
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Aug. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{aligned} & \text { Aug.'91/ } \\ & \text { Aug. } 90 \\ & \hline \end{aligned}$ | $\begin{gathered} \text { Aug.'90/ } \\ \text { Aug.' } 89 \end{gathered}$ | Aug. '89/ <br> Aug.' 88 |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 745 | 760 | 724 | 5,925 | 0.4 | -3.5 | 6.8 | 7.5 |
| Fruits and vegetables | 230 | 235 | 216 | 1,813 | -3.4 | -5.2 | 6.4 | 7.3 |
| Other agricultural and fishing products | 515 | 525 | 509 | 4,112 | 2.1 | -2.9 | 6.9 | 7.5 |
| ENERGY PRODUCTS | 530 | 753 | 583 | 4,400 | -10.0 | -6.1 | 3.7 | 33.4 |
| Crude petroleum | 296 | 438 | 405 | 2,738 | -3.8 | 6.2 | 15.4 | 46.0 |
| Other energy products | 234 | 315 | 178 | 1,663 | -18.7 | -22.3 | -8.6 | 22.3 |
| FORESTRY PRODUCTS | 91 | 102 | 86 | 728 | -13.2 | -11.8 | -7.0 | 10.6 |
| INDUSTRIAL GOODS AND MATERIALS | 2,032 | 2,204 | 2,074 | 16,271 | -5.7 | -7.4 | 1.3 | 2.3 |
| Metals and metal ores | 452 | 515 | 470 | 3,909 | -11.0 | -26.0 | 18.9 | -23.0 |
| Chemicals and plastics | 713 | 764 | 721 | 5,567 | -3.1 | 0.1 | -1.6 | 19.8 |
| Other industrial goods and materials | 867 | 925 | 883 | 6,795 | -4.4 | 0.6 | -6.7 | 11.7 |
| MACHINERY AND EQUIPMENT | 4,115 | 4,075 | 3,934 | 31,745 | -1.0 | 0.9 | -4.0 | 4.5 |
| Industrial and agriculural machinery | 988 | 1,010 | 988 | 7,686 | -16.1 | -9.6 | -13.9 | 3.5 |
| Aircraft and other transportation equipment | 586 | 506 | 390 | 3,723 | 9.7 | -0.1 | -10.0 | -29.4 |
| Office machines and equipment | 1,027 | 880 | 1,025 | 7,783 | 17.1 | 17.1 | 10.2 | 10.6 |
| Other machinery and equipment | 1,514 | 1,678 | 1,532 | 12,553 | -2.5 | -0.2 | -1.5 | 17.4 |
| AUTOMOTIVE PRODUCTS | 2,652 | 2,745 | 2,720 | 20,389 | -4.9 | 3.2 | -2.1 | -5.0 |
| Passenger autos and chassis | 863 | 955 | 897 | 6,819 | 2.1 | 2.7 | -5.1 | -6.8 |
| Trucks and other motor vehicles | 304 | 310 | 320 | 2,433 | -4.7 | 10.0 | -2.3 | -11.4 |
| Motor vehicle parts | 1,485 | 1,480 | 1,503 | 11,137 | -8.8 | 2.3 | -0.6 | -2.8 |
| OTHER CONSUMER GOODS | 1,275 | 1,422 | 1,312 | 10,446 | 0.2 | -1.4 | 2.9 | 14.5 |
| Apparel and footwear | 214 | 243 | 232 | 1,750 | -10.4 | 0.6 | -9.3 | 16.8 |
| Miscellaneous consumer goods | 1,061 | 1,179 | 1,080 | 8,696 | 2.6 | -1.8 | 6.3 | 13.8 |
| SPECIAL TRANSACTIONS TRADE | 312 | 316 | 483 | 2,682 | 36.4 | 72.4 | 8.6 | -1.5 |
| UNALLOCATED ADJUSTMENTS | -78 | -77 | -77 | -618 | -3.5 | -1.9 | -5.9 | 0.4 |
| TOTAL | 11,674 | 12,300 | 11,839 | 91,969 | -2.3 | 0.4 | -0.4 | 4.4 |

* Raw series



August 1991

Composition of Imports
Seasonally AdJuated, 1988 Dollare August 1891


