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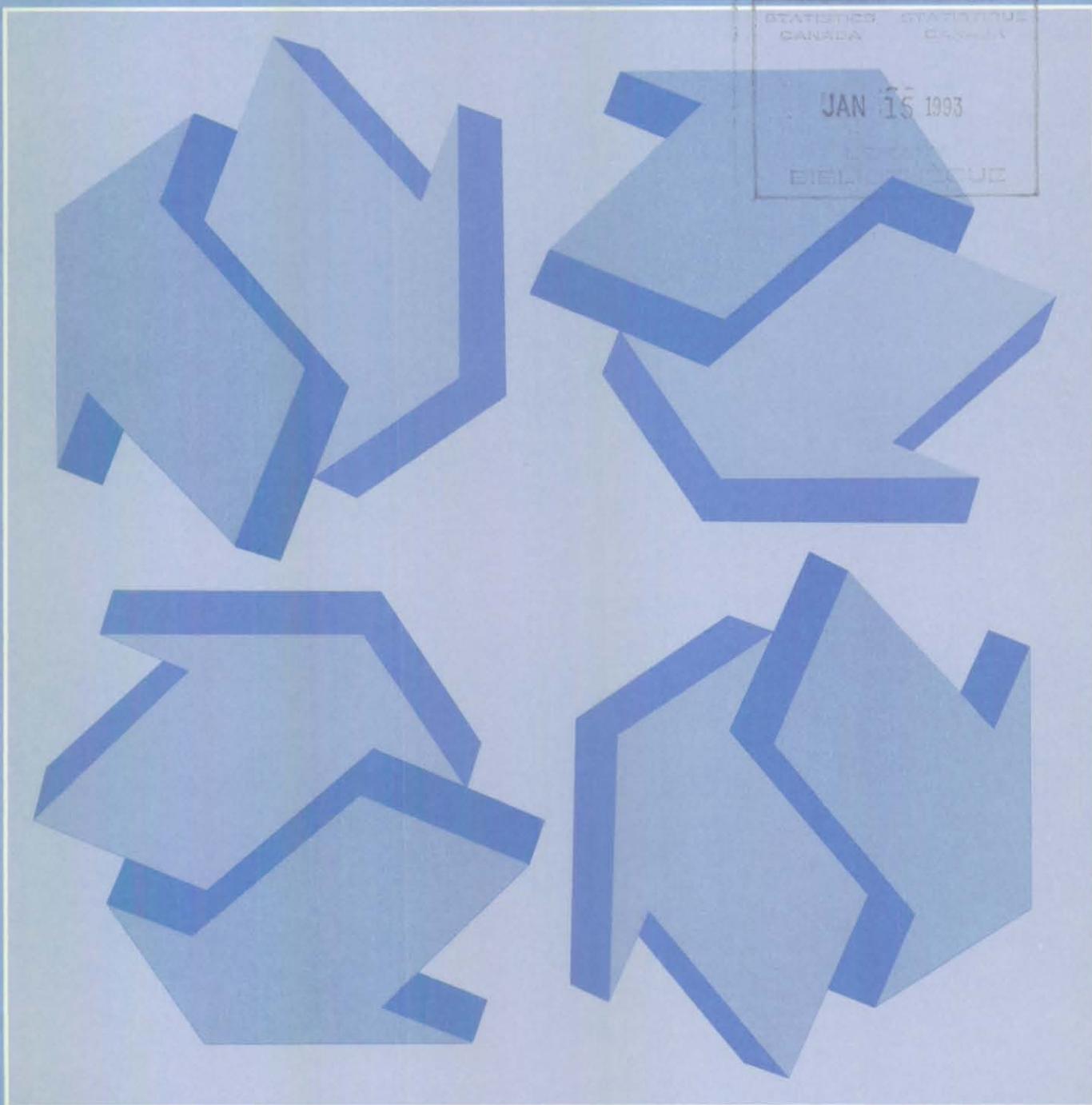
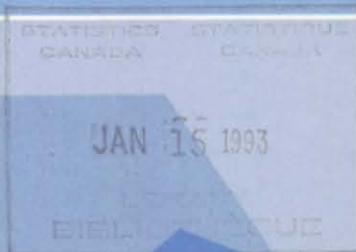
Preliminary Statement of Canadian International Trade

November 1992

Not for release before 8:30 a.m.
Friday, January 15, 1993



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Statistics Canada
International Trade Division

Preliminary Statement of Canadian International Trade

November 1992



Years of Ans
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This publication was prepared under the direction of:

Ellis Drover, Director, International Trade Division (613) 951-9733

Jerry Fiori, Chief, Macroeconomic Analysis Section (613) 951-4809

Denis Pilon, Head, Price and Volume Indexes Unit (613) 951-4808

Marlene Sterparn, Head, Reconciliation and Analysis Unit (613) 951-1711

Also contributing to this issue:

for manuscript design:

Vie Weatherby (613) 951-9647

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For more detailed information on statistics, concepts and definitions, order the November 1992 issue of *Summary of Canadian International Trade* (cat. no. 65-001, \$18.20/\$182), available the first week of February 1993, or contact Gordon Blaney (613-951-9647), Client Services Section, or Marlene Sterparn (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Macroeconomic Analysis Section, International Trade Division. Current Account data, which incorporate merchandise trade statistics as well as data concerning trade in services and capital account movements, are available on a quarterly basis in *Canada's balance of international payments* (cat. no. 67-001).

Available on CANSIM: matrices 3620 to 3629, 3651, 3685 to 3713, 3718, 3719, 3887 to 3913.

HIGHLIGHTS

- Seasonally adjusted exports fell to \$13.7 billion in November, a drop of \$280 million in the wake of an increase of \$700 million in October. The export trend, however, continued to increase.
- Contributing most to the overall decrease were lower exports of machinery and equipment excluding aircraft and other transportation equipment (-\$215 million), agricultural and fishing products (-\$123 million) and industrial goods other than precious metals (-\$109 million).
- Partially offsetting these declines were exports of forestry products, which rose by \$100 million to \$2.1 billion, and automotive products, up by \$73 million.
- Seasonally adjusted imports increased by \$539 million to \$12.7 billion, recovering almost completely from their decline in October. The import trend continued to increase, but at a slower rate than last month.
- There were increased imports of virtually all commodities in November, the largest being for aircraft and other transportation equipment (\$184 million), machinery and equipment other than aircraft and other transportation equipment (\$89 million) and automotive products (\$73 million).
- Decreased exports combined with higher imports caused the merchandise trade surplus to decline by \$820 million to \$1.0 billion. Over the last three months, the surplus has averaged \$1.1 billion. Canada's trade surplus with the US stood at \$1.5 billion, a drop of \$591 million from October.

Monthly Summary

(All figures are seasonally adjusted)

After increasing by over \$700 million last month, exports fell by \$280 million to \$13.7 billion in November. Exports to the US continued to register record levels, and rose by \$67 million to \$10.8 billion. Exports to Japan increased to \$656 million, their highest level since April 1991. However, these increases were more than offset by lower exports to all other trading partners, the largest being a \$206 million decline in exports to the EC.

Total imports increased by \$539 million to \$12.7 billion, recovering almost completely from their \$664 million decline in October. A \$657 million increase in imports from the US was somewhat offset by lower imports from all other OECD trading partners. Imports from non-OECD countries increased by \$95 million.

Decreased exports combined with higher imports caused the trade surplus to decline by \$820 million to \$1.0 billion. Over the last three months, the surplus has averaged \$1.1 billion. Canada's surplus with the US was \$1.5 billion, a drop of \$591 million from October.

Exports

There were decreased exports for most of the more stable commodities. Even so, the level of exports in November for these commodity groups remained higher than their 1992 average.

Industrial goods other than precious metals fell by \$109 million. Exports of machinery and equipment (excluding aircraft and other transportation equipment) declined by \$215 million, mainly as a result of a \$189 million decrease for the "other machinery and equipment" grouping, which includes office machines and

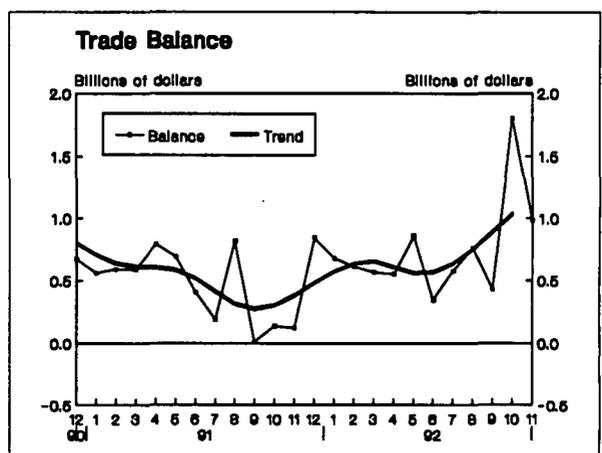
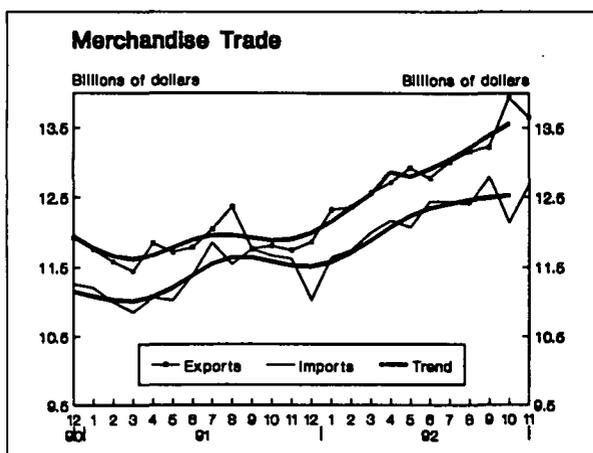
telecommunication equipment. Exports of consumer goods fell marginally. Exports of forestry products increased by \$100 million to \$2.1 billion, a record high.

Among the more volatile commodities, there were declines for exports of aircraft and other transportation equipment (-\$84 million) and agricultural and fishing products (-\$123 million). Wheat fell for the fourth month in a row, to \$193 million, its lowest level since November 1990. In the automotive sector, exports of cars were virtually unchanged from October at \$1.5 billion, but truck exports rose by \$32 million to \$858 million, their highest level in five months, and exports of parts increased by \$40 million to \$907 million, their highest level since June 1990.

Imports

There were increased imports of virtually all commodities in November. Among the more stable commodities, the largest increase was for imports of machinery and equipment other than aircraft and other transportation equipment (up by \$89 million). Imports of office machines rose by \$44 million to \$723 million, a record high. Industrial goods excluding precious metals were up by \$45 million, and imports of consumer goods increased by \$41 million.

Within the more volatile group of commodities, imports of aircraft and other transportation equipment were up by \$184 million, and automotive products by \$73 million. Parts alone rose by \$93 million to \$1.6 billion, their highest level since June.



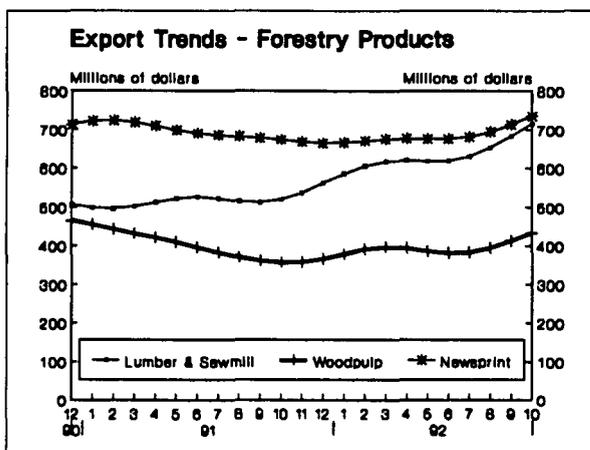
UNDERLYING TRENDS

In order to more clearly discern underlying trends in the merchandise trade data, the seasonally adjusted series have been further smoothed using moving averages. In most cases, comparisons to previous months refer to most recent high or low levels.

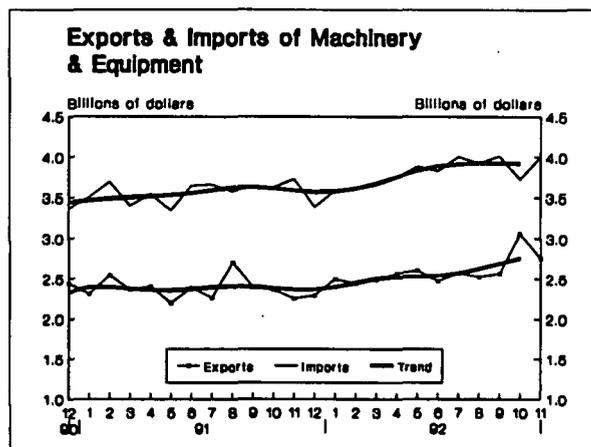
Exports

Exports have been on an upward trend for a full year, increasing by an average of over one per cent each month. Exports to all OECD countries increased, with exports to the US and the UK rising for about a year, and those to the rest of the EC for nine months. Exports to Japan were up by almost one per cent. Exports to other OECD countries, up by almost ten per cent this month, have grown by seventy per cent since May. Exports to non-OECD countries were down for the third month in a row, this time by three per cent.

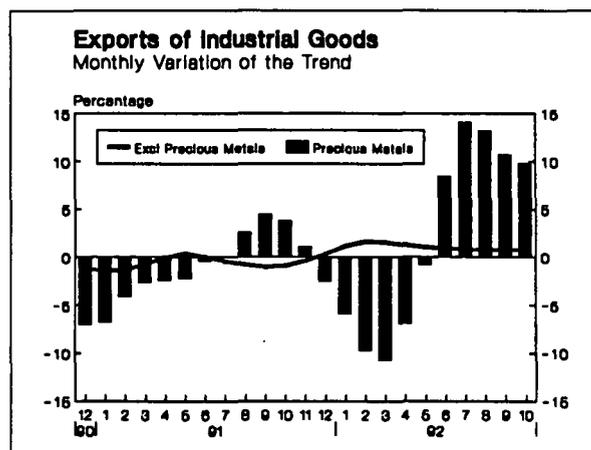
Increases were noted for all sectors with the exception of agriculture and energy. Among the more stable commodities, forestry products rose for the fourth consecutive month, this time by over four per cent. The rate of increase continued to accelerate, pushing forestry exports to a level over twenty per cent higher than their most recent low in October 1991. Lumber and sawmill products have been rising since June, and this month's increase of almost five per cent brought these exports to sixteen per cent above their level in May. The trend for woodpulp increased by five per cent, bringing these exports back to their early 1991 levels. Newsprint exports have also returned to more normal levels, having increased by almost nine per cent since June (three per cent this month).



Machinery and equipment other than aircraft and other transportation equipment grew by close to three per cent. Industrial and agricultural machinery rose for the fourth month in a row, with the rate of increase continuing to accelerate. Exports of other machinery and equipment (including office machines) have grown by twenty-six per cent since June 1991. Office machines alone were up by over two per cent during the latest period, to some twenty per cent above their most recent low in November 1991.



Industrial goods (excluding precious metals) rose by just under one per cent, with increases registered for metal ores, metals and alloys, and other industrial goods. Exports of chemicals fell by one-half of one per cent, their third decrease in a row, but they are still sixteen per cent above their level a year ago.

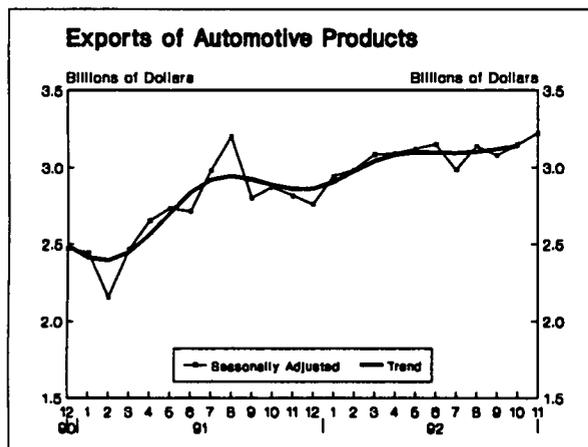


Miscellaneous consumer goods have been on an upward trend for almost two years, and increased by almost one per cent this month. However, their rate of growth has been slowing since February.

Among the more volatile commodities, exports of aircraft and other transportation equipment increased by almost two per cent, but they are still about eight per cent below their most recent high in August 1991.

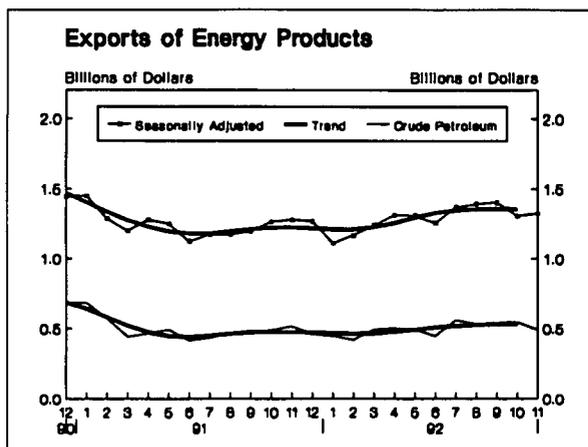
Precious metal exports have grown substantially in recent months. Their latest increase of ten per cent contributed to a seventy per cent growth since May.

Automotive products rose by almost one per cent. Car exports were virtually unchanged during the latest period, but remain eleven per cent above December 1991. Exports of trucks were up by one-third of one per cent. Exports of parts, up by almost thirty per cent since March 1991, rose a further two per cent this month.



Agricultural products fell as wheat declined by over thirteen per cent. However, because of above average exports earlier this year, wheat exports are still twenty-four per cent higher than in September 1991.

Energy exports decreased marginally. Increases for crude petroleum and electricity were more than offset by lower exports of natural gas and coal. In the case of natural gas, this was the first decrease since April 1991.



Imports

Bolstered by the increase in the seasonally adjusted figures, the import trend rose once again, to almost nine per cent above its level in December 1991. Imports from the US, after a series of nine monthly increases, were up this time by close to one per cent, bringing overall growth since last December to almost fourteen per cent. In the case of the UK and non-OECD countries, imports have been on an upward trend since the summer. For Japan, the rest of the EC and other OECD countries, declines of about three per cent were registered, in the context of accelerating rates of decrease.

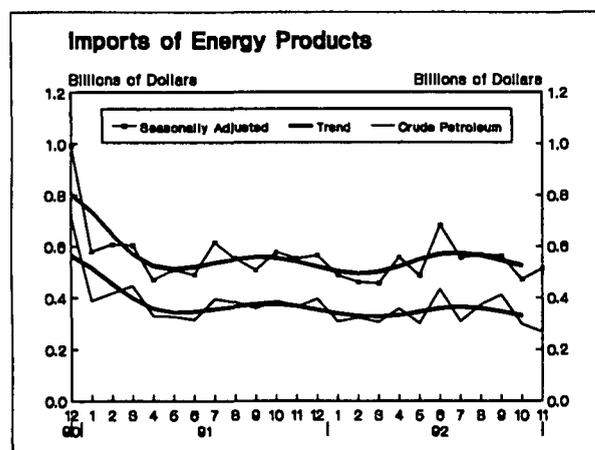
There were increases for most of the more stable groups of commodities. Continued increases (of just under one per cent this month) for forestry products and agricultural and fishing products brought these imports to some fifteen and eleven per cent above their levels registered late last year. Imports of miscellaneous consumer goods have also been on a sustained upward trend, although their rate of growth seems to be slowing somewhat. Industrial goods (excluding precious metals) were up about one-half of one per cent.

Exerting a slight dampening effect on the trend were imports of machinery and equipment other than aircraft and other transportation equipment. Imports of office machines continued to increase (by almost one per cent this month), and although their rate of growth has begun to slow, imports have risen almost twenty-two per cent since last December. However, industrial and agricultural machinery fell for the fourth month in a row (this time by over one per cent). Imports of other machinery and equipment, which includes such products as communications equipment, had been increasing since December 1990, but declined this month, albeit only slightly.

In contrast with last month, there were increased imports for all the more volatile product groupings with the exception of energy products. Automotive products declined during July and August, but have increased for the past two months, now standing sixteen per cent above their most recent low in January 1991. Imports of cars were up for the second month in a row, though only very slightly. Except for a small dip in July, imports of parts have been on an upward trend since November 1991, rising a total of twelve per cent since then. Imports of trucks, on the other hand, were down for the third month in a row, this time by one half of one per cent.

After decreasing for three months, imports of aircraft and other transportation equipment were up by over one per cent. And, imports of precious metals rose by one per cent, following seven monthly declines.

Energy imports fell by almost four per cent, resulting from decreased imports of crude petroleum (down by almost five per cent) and other energy products, which declined for the fourth consecutive month, this time by close to two per cent.

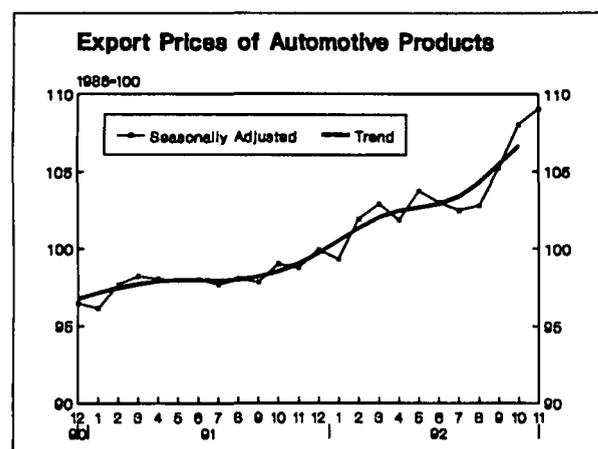


Price movements

(See Tables 8 and 9 for more information.)

Exports

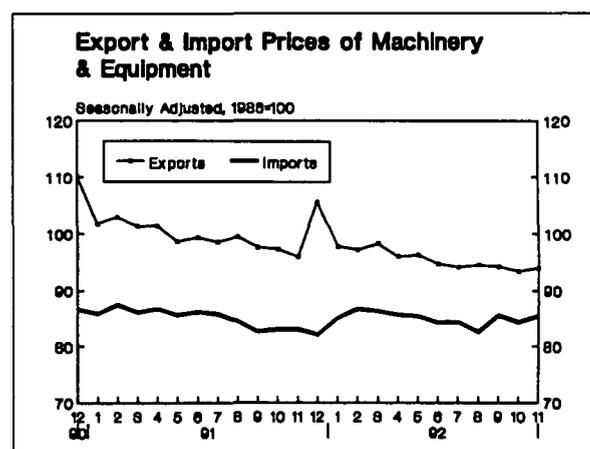
The downward trend of the Canadian dollar which began in September, continued in November with a 1.8% decline, falling from an average of 0.8031 US\$ in October to an average of 0.7886 US\$. The current-weighted price index for total exports increased slightly in November (+0.7%). Price increases were recorded for most commodity groupings, the largest being "Other consumer goods" (+2.0%), forestry products (+1.8%) and



agricultural and fishing products (+1.5%). These price increases were somewhat moderated by declines in the price of energy products (-2.1%) and industrial goods and materials (-0.4%).

Imports

The depreciation of the Canadian dollar vis-à-vis its US counterpart pushed up the current-weighted price index for total imports for the third month in a row, this time by 0.3%. As with exports, import prices for most commodities advanced in November. Machinery and equipment increased by 1.3%, automotive products by 1.0% and industrial goods and materials by 1.0%. These increases were partly offset by lower prices recorded for energy products (-8.6%) and for agricultural and fishing products (-0.9%).



Exchange Rates

Since September 1992, the Canadian dollar depreciated consistently compared to the same period last year. In particular, it fell by 10.6% from November 1991 to November 1992.

REVISIONS

In accordance with the revision policy of the International Trade Division, revisions have been made to the data in order to correct classification anomalies, to include information from late documents, and in the case of crude petroleum and natural gas, to reflect the difference between original estimates

and actual figures. Exports for October have been revised upwards by \$66 million and imports have been revised downwards by \$29 million, resulting in an upward revision to the merchandise trade balance of \$95 million.

Table 1
Merchandise Trade of Canada
 November 1992

	Customs Basis		Balance of Payments Basis							
	Exports	Imports	Raw Values		Seasonally Adjusted			Period-to-period change		
			Exports	Imports	Exports	Imports	Balance	Exports	Imports	Balance
			\$ millions							%
1986	120,670	112,511	120,318	110,374	120,318	110,374	9,943	1.1	7.5	-6,449
1987	125,087	116,239	126,340	115,119	126,340	115,119	11,222	5.0	4.3	1,279
1988	138,498	131,172	137,779	128,862	137,779	128,862	8,917	9.1	11.9	-2,305
1989	138,701	135,191	141,767	135,347	141,767	135,347	6,420	2.9	5.0	-2,497
1990	148,912	136,245	146,520	136,600	146,520	136,600	9,920	3.4	0.9	3,500
1991	145,660	135,365	141,728	135,948	141,728	135,948	5,780	-3.3	-0.5	-4,140
1990										
First quarter	36,222	35,170	35,633	35,165	36,033	34,489	1,545	1.9	1.9	5
Second quarter	39,299	35,895	38,735	35,846	37,088	34,623	2,465	2.9	0.4	920
Third quarter	35,349	31,348	34,848	31,841	36,836	33,769	3,067	-0.7	-2.5	602
Fourth quarter	38,043	33,832	37,304	33,749	36,563	33,720	2,843	-0.7	-0.1	-224
1991										
First quarter	34,939	32,548	33,795	32,796	34,779	33,033	1,746	-4.9	-2.0	-1,097
Second quarter	38,378	34,940	37,253	34,889	35,356	33,456	1,901	1.7	1.3	155
Third quarter	35,207	33,285	34,506	33,605	36,178	35,156	1,022	2.3	5.1	-878
Fourth quarter	37,136	34,592	36,174	34,658	35,416	34,303	1,112	-2.1	-2.4	90
1992										
First quarter	38,219	35,782	36,766	35,750	37,239	35,375	1,865	5.1	3.1	753
Second quarter	41,674	37,864	40,457	37,861	38,426	36,666	1,760	3.2	3.6	-104
Third quarter	38,981	36,006	37,944	36,215	39,395	37,625	1,770	2.5	2.6	10
1991										
January	11,651	11,006	11,198	10,979	11,760	11,196	564	-1.4	-0.5	-112
February	11,235	10,331	10,926	10,525	11,579	10,987	592	-1.5	-1.9	29
March	12,052	11,211	11,671	11,293	11,440	10,850	590	-1.2	-1.2	-3
April	12,702	11,906	12,374	11,768	11,847	11,051	796	3.6	1.8	206
May	13,109	11,780	12,623	11,722	11,720	11,021	699	-1.1	-0.3	-97
June	12,566	11,254	12,256	11,400	11,790	11,384	406	0.6	3.3	-293
July	11,326	10,760	11,029	10,848	12,046	11,852	194	2.2	4.1	-213
August	11,968	11,104	11,737	11,251	12,367	11,547	820	2.7	-2.6	627
September	11,913	11,421	11,741	11,505	11,766	11,757	9	-4.9	1.8	-812
October	13,141	12,903	12,863	12,938	11,809	11,669	141	0.4	-0.8	132
November	12,335	11,837	11,993	11,760	11,744	11,619	125	-0.6	-0.4	-16
December	11,660	9,853	11,319	9,960	11,862	11,016	846	1.0	-5.2	721
1992										
January	11,955	11,219	11,502	11,205	12,318	11,637	681	3.8	5.6	-165
February	12,382	11,373	11,929	11,401	12,358	11,743	614	0.3	0.9	-67
March	13,883	13,189	13,335	13,144	12,564	11,995	569	1.7	2.1	-45
April	13,650	12,483	13,076	12,394	12,719	12,165	554	1.2	1.4	-15
May	14,003	12,188	13,594	12,187	12,929	12,067	861	1.6	-0.8	308
June	14,021	13,193	13,788	13,279	12,778	12,433	345	-1.2	3.0	-516
July	12,189	11,508	11,790	11,602	13,010	12,432	578	1.8	-0.0	233
August	12,728	11,552	12,457	11,582	13,162	12,396	766	1.2	-0.3	187
September	14,063	12,945	13,697	13,031	13,224	12,797	426	0.5	3.2	-339
October	14,949	13,407	14,611	13,270	13,935	12,134	1,802	5.4	-5.2	1,375
November	14,231	12,771	13,851	12,753	13,655	12,673	982	-2.0	4.4	-820
Year-to-date										
1991	133,998	125,512	130,410	125,988	129,866	124,932	4,934	-3.5	-0.3	-4,310
1992	148,053	135,829	143,630	135,848	142,650	134,472	8,178	9.8	7.6	3,244

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
 November 1992
 Balance of Payments Basis
 Seasonally Adjusted

	Oct.	Nov.	Period-to-period change				Year-to-date Total	Change over previous year	
			Oct.	Nov.	Oct.	Nov.		%	\$ millions
	\$ millions		%	%	\$ millions		\$ millions	%	\$ millions
Exports to:									
United States	10,721	10,787	4.3	0.6	444	67	110,323	11.9	11,705
United Kingdom	289	245	3.9	-15.3	11	-44	2,808	1.3	35
E.E.C. excl. U.K.	835	629	23.3	-24.6	158	-206	7,513	-3.4	-261
Japan	618	656	9.3	6.2	53	38	6,566	5.1	321
Other O.E.C.D. *	367	319	8.7	-13.0	30	-48	2,855	25.6	583
Other countries	1,105	1,018	1.6	-7.9	17	-88	12,585	3.3	402
Total	13,935	13,655	5.4	-2.0	712	-280	142,650	9.8	12,784
Imports from:									
United States	8,674	9,331	-3.0	7.6	-268	657	94,931	10.0	8,663
United Kingdom *	333	321	-5.8	-3.5	-21	-12	3,641	-6.8	-266
E.E.C. excl. U.K.	721	684	-14.8	-5.2	-126	-37	8,662	-2.5	-222
Japan	676	609	-13.0	-9.9	-101	-67	8,072	1.6	125
Other O.E.C.D. *	400	302	-0.5	-24.4	-2	-97	4,117	0.0	2
Other countries *	1,331	1,426	-9.9	7.1	-146	95	15,050	9.0	1,239
Total	12,134	12,673	-5.2	4.4	-664	539	134,472	7.6	9,540
Balance with:									
United States	2,047	1,456			712	-591	15,392		3,042
United Kingdom	-43	-76			31	-33	-833		301
E.E.C. excl. U.K.	114	-55			284	-168	-1,148		-39
Japan	-58	47			153	105	-1,506		196
Other O.E.C.D. *	-33	17			32	50	-1,262		581
Other countries	-226	-408			163	-183	-2,465		-837
Total	1,802	982			1,375	-820	8,178		3,244

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Note: E.E.C. includes: Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain and United Kingdom. Other O.E.C.D. includes: Austria, Finland, Iceland, Norway, Sweden, Switzerland, Turkey, Australia and New Zealand. (The E.E.C. countries, United States, Japan and Canada are also members of the O.E.C.D.)

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada
 Customs Basis
 November 1992

	\$ millions
Total Canadian exports to United States	11,212.6
Freight and other related charges incurred in bringing the merchandise to the Canadian border	-374.3
Canadian re-exports of goods of foreign origin to United States	-623.2
United States imports of goods of Canadian origin from other countries	16.7
Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S.	392.6
Monthly average exchange rate (\$US/\$Cdn)	1.2680
Total United States imports from Canada (Country of Origin and F.O.B. place of lading Basis)	US 8,378.9

Notes:

1. United States trade data includes Puerto Rico and Virgin Islands.
2. Totals may not add due to rounding.
3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the *United States Department of Commerce News Release (FT900)* or contact International Trade Division Client Services Section at 613-951-9647.

Table 3
Exports by Commodity Groupings
 November 1992
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Sept.	Oct.	Nov.	Year-to-date		Percentage change		
				Value	% change	Nov.'92/Nov.'91/Nov.'90	Nov.'91/Nov.'90	Nov.'90/Nov.'89
	\$ millions							
AGRICULTURAL AND FISHING PRODUCTS	1,294	1,196	1,072	13,808	18.9	0.5	13.0	-15.9
Wheat	422	236	193	4,111	33.5	-28.7	89.2	-56.7
Other agricultural and fishing products	872	959	880	9,697	13.6	11.0	-1.4	2.3
ENERGY PRODUCTS	1,401	1,306	1,324	14,179	3.7	4.1	-15.4	54.0
Crude petroleum *	539	546	491	5,448	0.5	-4.3	-30.4	107.8
Natural gas	446	401	384	4,164	28.0	22.4	0.9	28.9
Other energy products	415	360	449	4,566	-8.7	-0.9	-3.9	22.1
FORESTRY PRODUCTS	1,775	1,952	2,053	19,215	8.4	30.2	-10.3	-8.9
Lumber and sawmill products	673	710	813	7,158	26.8	49.9	-6.0	-9.5
Woodpulp and other wood products	406	468	463	4,423	1.0	25.5	-21.1	-19.2
Newsprint and other paper and paperboard	696	775	776	7,634	-0.7	17.2	-6.7	-0.5
INDUSTRIAL GOODS AND MATERIALS	2,518	2,633	2,616	26,811	4.0	15.5	-12.4	-1.6
Metal ores	337	379	334	3,735	-7.0	-3.9	-17.9	4.6
Chemicals, plastics and fertilizers	640	648	636	6,920	9.0	19.5	-19.1	14.8
Metals and alloys	1,060	1,086	1,144	10,878	2.7	21.0	-8.8	-6.6
Other industrial goods and materials	481	521	503	5,279	9.3	14.7	-5.6	-13.4
MACHINERY AND EQUIPMENT	2,565	3,059	2,759	28,543	9.3	24.0	-5.1	3.2
Industrial and agricultural machinery	488	591	565	5,612	8.1	19.6	-7.9	6.3
Aircraft and other transportation equipment	536	611	526	5,968	-1.8	34.5	-30.2	7.6
Other machinery and equipment	1,541	1,857	1,668	16,963	14.3	22.5	7.2	0.3
AUTOMOTIVE PRODUCTS	3,080	3,149	3,222	33,945	13.8	11.4	7.1	-13.7
Passenger autos and chassis	1,488	1,455	1,457	15,836	4.8	9.5	-2.4	-4.7
Trucks and other motor vehicles	819	827	858	9,218	31.2	11.3	29.9	-17.7
Motor vehicle parts	773	867	907	8,891	15.5	15.2	5.9	-24.7
OTHER CONSUMER GOODS	337	346	329	3,469	26.6	24.8	5.2	13.3
SPECIAL TRANSACTIONS TRADE	291	337	318	3,079	11.0	19.3	-8.8	81.9
UNALLOCATED ADJUSTMENTS *	-37	-42	-38	-400	2.5	10.9	-11.1	-41.6
TOTAL	13,224	13,935	13,655	142,650	9.8	15.5	-4.1	-0.3

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 4
Imports by Commodity Groupings
 November 1992
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	Sept.	Oct.	Nov.	Year-to-date		Percentage change			
				Value	% change	Nov.'92/Nov.'91/Nov.'90/Nov.'91	Nov.'90	Nov.'89	
	\$ millions								
AGRICULTURAL AND FISHING PRODUCTS	845	827	840	8,820	6.9	11.0	-0.6	9.8	
Fruits and vegetables	281	269	283	2,975	5.3	9.1	2.4	14.3	
Other agricultural and fishing products	564	557	557	5,845	7.7	12.0	-2.0	7.7	
ENERGY PRODUCTS	563	470	513	5,796	-4.4	-7.4	-36.5	59.5	
Crude petroleum	411	297	268	3,676	-10.7	-25.8	-38.9	79.8	
Other energy products	152	173	245	2,120	8.7	29.1	-31.2	27.3	
FORESTRY PRODUCTS	119	120	121	1,269	13.1	11.6	9.5	-18.9	
INDUSTRIAL GOODS AND MATERIALS	2,358	2,217	2,256	24,649	9.8	10.9	-6.2	-4.6	
Metals and metal ores	560	515	482	5,974	8.8	4.8	-23.4	2.2	
Chemicals and plastics	813	766	788	8,416	10.2	11.7	1.4	-1.3	
Other industrial goods and materials	985	936	986	10,260	10.2	13.8	1.0	-11.5	
MACHINERY AND EQUIPMENT	4,013	3,727	4,000	41,973	6.7	7.3	8.9	-6.6	
Industrial and agricultural machinery	975	909	911	10,432	1.7	-9.4	4.9	-15.5	
Aircraft and other transportation equipment	482	343	527	4,607	-6.5	18.0	17.9	-8.9	
Office machines and equipment	697	680	723	7,200	13.7	22.1	17.8	-6.5	
Other machinery and equipment	1,860	1,795	1,838	19,734	10.8	9.3	6.7	-0.1	
AUTOMOTIVE PRODUCTS	2,855	2,753	2,826	30,277	5.8	6.3	9.3	-5.6	
Passenger autos and chassis	971	964	935	10,395	-3.4	-7.9	48.1	-24.7	
Trucks and other motor vehicles	330	308	317	3,355	-1.6	-4.5	30.6	-2.0	
Motor vehicle parts	1,554	1,481	1,573	16,527	14.3	19.8	-12.0	6.1	
OTHER CONSUMER GOODS	1,659	1,620	1,662	17,290	13.8	12.9	9.0	1.5	
Apparel and footwear	355	328	345	3,597	13.8	6.0	9.9	-7.5	
Miscellaneous consumer goods	1,304	1,293	1,317	13,693	13.8	14.3	8.9	3.6	
SPECIAL TRANSACTIONS TRADE	340	353	406	3,799	13.7	34.6	2.8	27.1	
UNALLOCATED ADJUSTMENTS *	46	46	49	599	5.5	-15.5	105.9	-282.8	
TOTAL	12,797	12,134	12,673	134,472	7.6	8.4	1.8	0.4	

*Series not seasonally adjusted- does not meet criteria for seasonal adjustment.

Table 5
Merchandise Trade of Canada
 Constant Dollars, Laspeyres Price Indexes and Terms of Trade
 November 1992
 Seasonally Adjusted, Balance of Payments Basis

	Constant 1986 dollars (1)				Laspeyres price index (2)						
	Exports		Imports		Period-to-period change (4)		1986=100		Period-to-period change (4)		Terms of Trade(3)
							Exports	Imports	Exports	Imports	
	\$ millions		%		Exports	Imports	Terms of Trade(3)	Exports	Imports	Terms of Trade(3)	
1986	120,317	110,374	—	—	100.0	100.0	100.0	
1987	124,665	117,271	3.6	6.2	101.8	98.8	103.1	1.8	-1.2	3.1	
1988	136,247	133,877	9.3	14.2	102.3	97.5	105.0	0.5	-1.3	1.9	
1989	138,036	141,149	1.3	5.4	104.6	97.5	107.3	2.3	0.1	2.2	
1990	144,612	141,348	4.8	0.1	104.1	99.1	105.0	-0.5	1.6	-2.1	
1991	146,103	144,715	1.0	2.4	100.4	97.9	102.5	-3.5	-1.2	-2.3	
1990											
First quarter	35,493	35,557	1.5	-0.1	104.3	99.3	105.0	0.7	2.0	-1.3	
Second quarter	37,138	36,249	4.6	1.9	102.8	98.3	104.6	-1.4	-1.0	-0.4	
Third quarter	36,603	35,241	-1.4	-2.8	103.1	98.5	104.8	0.3	0.2	0.2	
Fourth quarter	35,378	34,302	-3.3	-2.7	105.9	101.1	104.7	2.6	2.7	-0.1	
1991											
First quarter	34,627	34,440	-2.1	0.4	102.8	99.1	103.7	-2.9	-2.0	-0.9	
Second quarter	36,440	35,598	5.2	3.4	100.5	97.8	102.8	-2.2	-1.4	-0.9	
Third quarter	37,968	37,617	4.2	5.7	99.1	97.4	101.8	-1.4	-0.4	-1.0	
Fourth quarter	37,068	37,060	-2.4	-1.5	99.1	97.6	101.5	-0.0	0.2	-0.2	
1992											
First quarter	38,265	37,446	3.2	1.0	100.9	99.9	101.1	1.9	2.3	-0.4	
Second quarter	39,082	38,220	2.1	2.1	102.6	101.0	101.5	1.6	1.2	0.4	
Third quarter	39,895	39,471	2.1	3.3	103.3	101.7	101.6	0.7	0.7	0.1	
1991											
January	11,563	11,607	-0.9	2.1	104.1	100.0	104.1	-0.9	-1.0	0.1	
February	11,492	11,470	-0.6	-1.2	102.9	98.9	104.0	-1.2	-1.0	-0.2	
March	11,572	11,363	0.7	-0.9	101.6	98.6	103.0	-1.3	-0.3	-0.9	
April	12,083	11,727	4.4	3.2	101.0	98.1	103.0	-0.5	-0.5	-0.0	
May	12,094	11,717	0.1	-0.1	100.6	97.7	102.9	-0.5	-0.4	-0.0	
June	12,263	12,154	1.4	3.7	99.8	97.5	102.4	-0.7	-0.2	-0.5	
July	12,599	12,617	2.7	3.8	99.9	97.5	102.4	0.0	0.0	-0.0	
August	12,910	12,276	2.5	-2.7	98.9	97.2	101.8	-0.9	-0.3	-0.6	
September	12,460	12,724	-3.5	3.7	98.5	97.1	101.4	-0.5	-0.1	-0.4	
October	12,382	12,622	-0.6	-0.8	98.8	97.1	101.8	0.4	-0.0	0.4	
November	12,308	12,536	-0.6	-0.7	99.0	97.6	101.4	0.2	0.5	-0.4	
December	12,378	11,902	0.6	-5.1	99.3	98.0	101.3	0.3	0.4	-0.1	
1992											
January	12,818	12,490	3.6	4.9	99.6	98.6	101.0	0.3	0.6	-0.3	
February	12,684	12,261	-1.0	-1.8	101.1	100.1	101.0	1.5	1.5	-0.1	
March	12,764	12,695	0.6	3.5	102.2	100.8	101.4	1.1	0.7	0.4	
April	13,005	12,684	1.9	-0.1	102.2	100.6	101.6	0.0	-0.2	0.2	
May	13,142	12,584	1.1	-0.8	102.6	101.3	101.3	0.4	0.7	-0.3	
June	12,936	12,952	-1.6	2.9	102.9	101.2	101.6	0.2	-0.1	0.3	
July	13,270	13,109	2.6	1.2	102.8	101.1	101.7	-0.0	-0.1	0.1	
August	13,417	13,199	1.1	0.7	102.9	101.1	101.8	0.1	-0.0	0.1	
September	13,209	13,163	-1.6	-0.3	104.5	102.9	101.6	1.6	1.8	-0.2	
October	13,742	12,463	4.0	-5.3	106.0	104.4	101.6	1.5	1.4	0.0	
November	13,375	12,982	-2.7	4.2	106.5	105.9	100.6	0.5	1.5	-1.0	
Year-to-date											
1991	133,725	132,813	0.6	2.2							
1992	144,360	140,583	8.0	5.8							

(1) The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

(2) The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.

(3) The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100.

(4) Change over previous period.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

...figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
 November 1992
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	Sept.	Oct.	Nov.	Year-to-date		Percentage change			
				Value	% change	Nov.'92/Nov.'91/Nov.'90/Nov.'89	Nov.'91/Nov.'90/Nov.'89	Nov.'90/Nov.'89	
	\$ millions								
AGRICULTURAL AND FISHING PRODUCTS	1,299	1,129	997	13,578	6.6	-9.6	13.0	-8.7	
Wheat	454	238	202	4,147	2.4	-31.6	68.1	-33.7	
Other agricultural and fishing products	845	891	795	9,432	8.5	-1.1	0.3	0.0	
ENERGY PRODUCTS	1,518	1,412	1,461	16,432	7.8	3.2	11.0	9.2	
Crude petroleum *	465	460	427	4,977	9.6	-0.2	14.6	11.6	
Natural gas	608	553	530	6,319	22.8	12.8	3.0	23.6	
Other energy products	445	399	505	5,136	-7.6	-4.3	17.5	-6.1	
FORESTRY PRODUCTS	1,641	1,770	1,827	18,250	3.7	11.5	2.1	-3.3	
Lumber and sawmill products	581	614	663	6,355	8.1	18.9	-4.8	-7.0	
Woodpulp and other wood products	354	392	399	4,198	1.0	-4.4	22.2	-2.7	
Newsprint and other paper and paperboard	707	764	765	7,697	1.7	15.0	-1.9	-0.4	
INDUSTRIAL GOODS AND MATERIALS	2,554	2,653	2,646	27,734	4.2	8.0	-1.6	-1.5	
Metal ores	325	344	287	3,496	-12.8	-18.0	-9.9	5.0	
Chemicals, plastics and fertilizers	635	656	625	7,053	10.1	9.6	-12.0	19.4	
Metals and alloys	1,081	1,088	1,209	11,300	4.4	15.6	11.8	-9.5	
Other industrial goods and materials	513	566	525	5,885	9.6	10.4	-6.3	-11.3	
MACHINERY AND EQUIPMENT	2,722	3,276	2,937	29,931	14.0	26.7	3.0	2.2	
Industrial and agricultural machinery	404	488	466	4,663	4.9	16.1	-9.9	3.8	
Aircraft and other transportation equipment	467	532	455	5,194	-3.6	30.1	-29.9	6.4	
Other machinery and equipment	1,851	2,257	2,016	20,074	22.2	28.5	19.5	0.2	
AUTOMOTIVE PRODUCTS	2,928	2,914	2,955	32,746	7.5	0.7	5.3	-15.0	
Passenger autos and chassis	1,395	1,330	1,311	15,200	-2.3	-2.9	-4.3	-6.8	
Trucks and other motor vehicles	775	743	766	8,789	23.2	-1.8	26.9	-19.6	
Motor vehicle parts	758	842	877	8,758	12.8	10.4	5.1	-24.8	
OTHER CONSUMER GOODS	292	297	277	2,979	26.3	23.5	1.7	16.2	
SPECIAL TRANSACTIONS TRADE *	291	332	311	3,114	8.8	11.8	-0.9	77.1	
UNALLOCATED ADJUSTMENTS *	-37	-42	-37	-404	1.1	4.0	-3.5	-43.1	
TOTAL	13,209	13,742	13,375	144,360	8.0	8.3	4.2	-3.0	

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

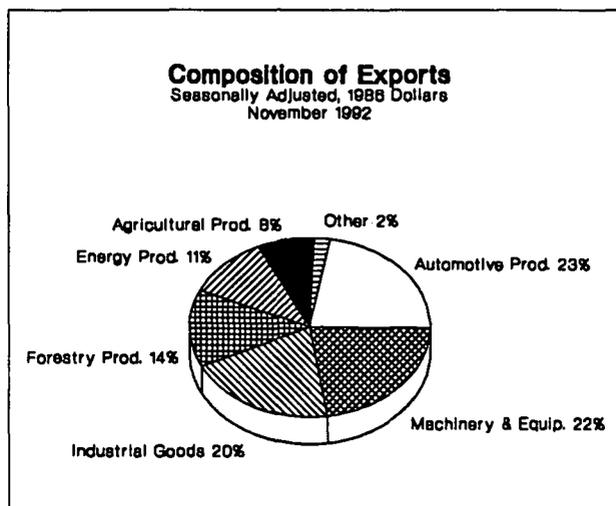
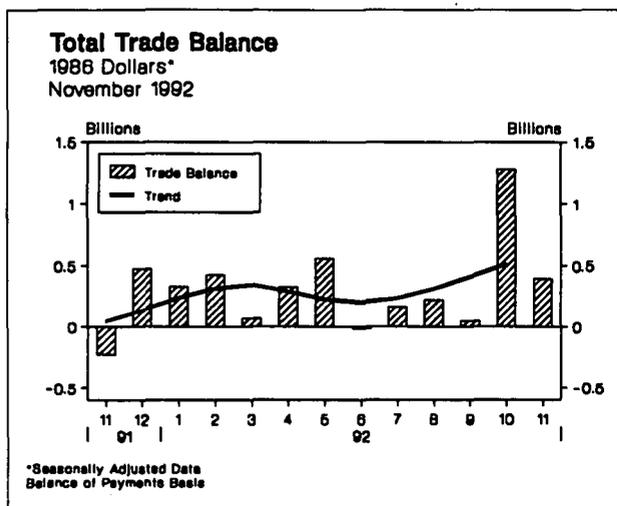


Table 7
Imports by Commodity Groupings in 1986 Dollars
 November 1992
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Sept.	Oct.	Nov.	Year-to-date		Percentage change		
				Value	% change	Nov.'92/Nov.'91/ Nov.'90/ Nov.'89	Nov.'91	Nov.'90
	\$ millions							
AGRICULTURAL AND FISHING PRODUCTS	873	840	862	9,037	7.3	6.8	5.0	8.2
Fruits and vegetables	268	255	279	2,841	9.2	14.3	3.4	9.4
Other agricultural and fishing products	605	586	583	6,196	6.4	3.8	5.6	7.7
ENERGY PRODUCTS	538	437	522	6,006	-0.8	-6.4	1.6	-2.9
Crude petroleum	367	252	243	3,482	-8.4	-23.3	9.7	-9.5
Other energy products	171	184	280	2,523	12.0	16.8	-7.7	6.1
FORESTRY PRODUCTS	99	99	102	1,075	5.1	1.7	7.9	-12.1
INDUSTRIAL GOODS AND MATERIALS	2,338	2,186	2,202	25,040	9.5	4.6	-2.6	-3.9
Metals and metal ores	555	521	488	6,338	16.2	5.8	-19.2	1.8
Chemicals and plastics	818	758	779	8,562	8.9	3.5	2.6	2.1
Other industrial goods and materials	966	907	935	10,140	6.1	4.9	5.1	-11.9
MACHINERY AND EQUIPMENT	4,693	4,423	4,684	49,395	6.9	4.4	14.1	-5.6
Industrial and agricultural machinery	922	851	830	10,114	-4.9	-20.9	4.3	-17.3
Aircraft and other transportation equipment	442	314	466	4,303	-12.7	4.2	13.4	-10.4
Office machines and equipment	1,613	1,573	1,674	16,275	27.5	28.9	35.9	5.4
Other machinery and equipment	1,716	1,685	1,714	18,702	4.5	1.2	7.5	-2.1
AUTOMOTIVE PRODUCTS	2,712	2,618	2,661	29,447	0.8	-1.4	7.1	-5.7
Passenger autos and chassis	847	876	848	9,352	-6.0	-7.4	44.7	-22.9
Trucks and other motor vehicles	305	281	286	3,175	-10.8	-17.2	30.6	-6.4
Motor vehicle parts	1,560	1,462	1,528	16,921	7.8	6.1	-11.0	3.3
OTHER CONSUMER GOODS	1,513	1,449	1,482	15,985	7.6	2.9	9.8	-0.4
Apparel and footwear	283	266	260	2,839	12.8	1.5	17.0	-15.0
Miscellaneous consumer goods	1,230	1,183	1,222	13,145	6.5	3.1	8.8	2.1
SPECIAL TRANSACTIONS TRADE *	349	363	416	3,971	11.7	28.0	8.9	23.0
UNALLOCATED ADJUSTMENTS *	47	48	51	627	3.8	-19.6	118.2	-276.8
TOTAL	13,163	12,463	12,982	140,583	5.8	3.1	7.8	-2.9

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

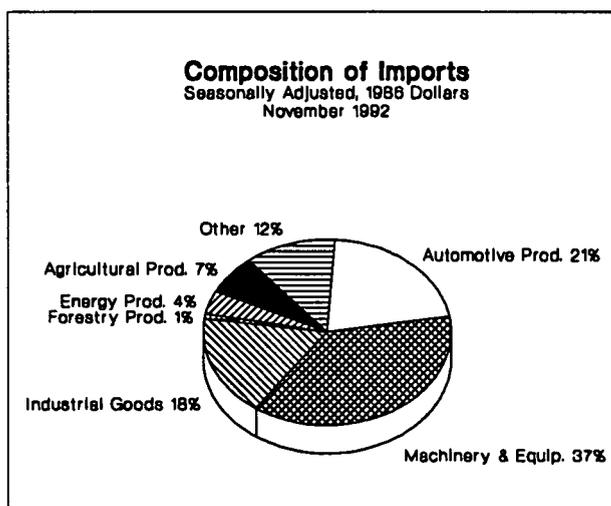
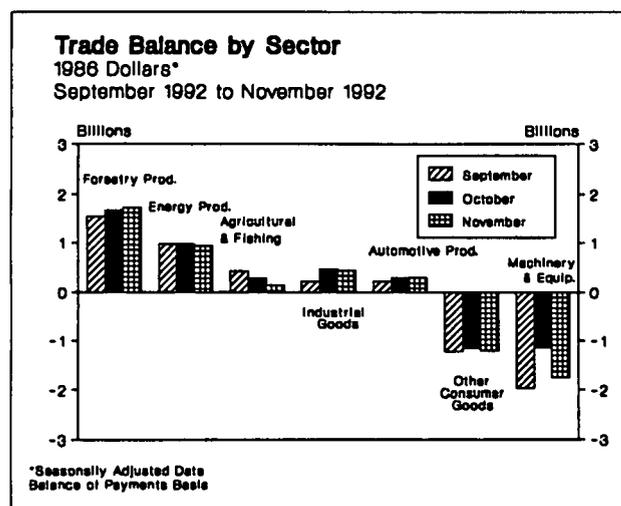


Table 8
Exports by Commodity Groupings : Price Movements
 November 1992
 Seasonally Adjusted, Balance of Payment Basis

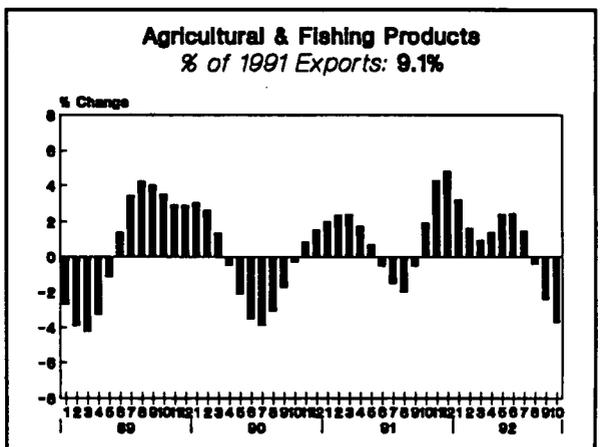
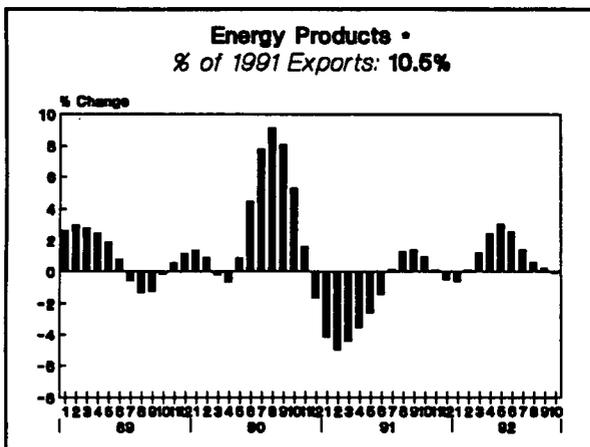
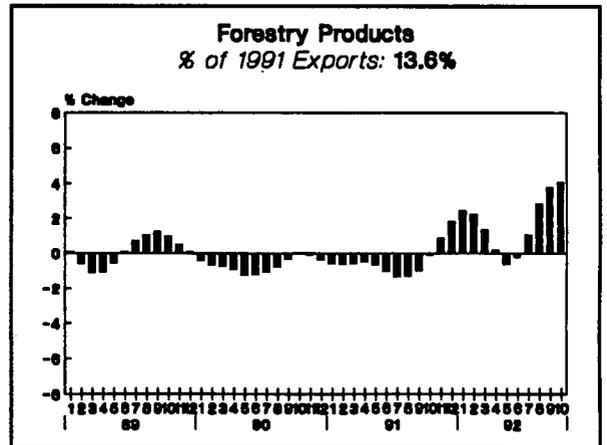
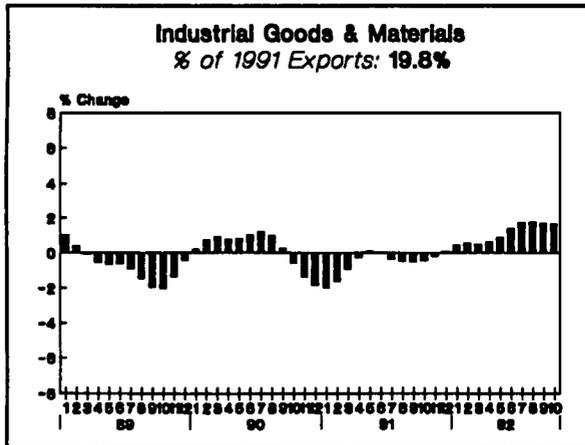
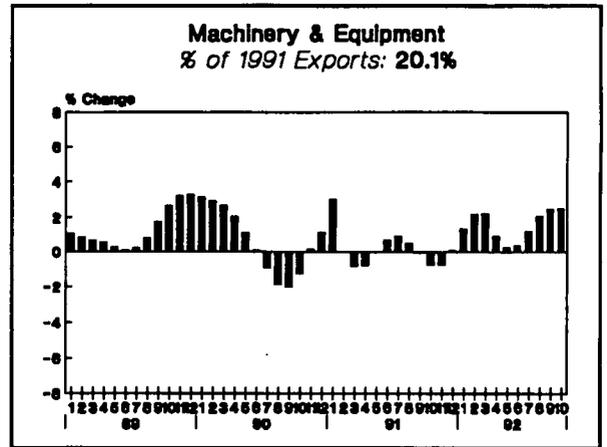
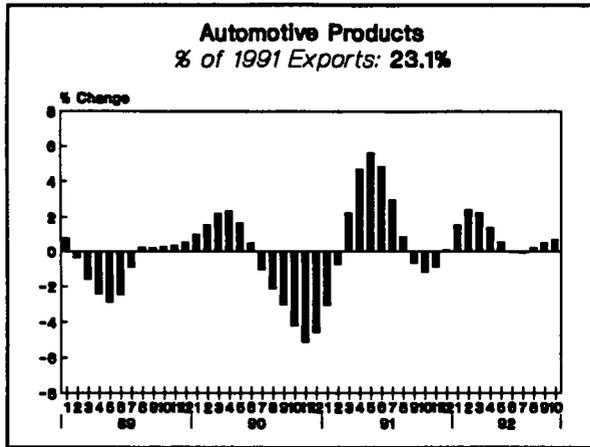
	Current-Weighted Price Index				Change Over Previous Period			
	Sept.	Oct.	Nov.	Third quarter	Sept.	Oct.	Nov.	Third quarter
AGRICULTURAL AND FISHING PRODUCTS	99.7	105.9	107.5	98.6	2.0	6.3	1.5	-3.4
Wheat	93.0	99.1	95.1	94.1	0.8	6.6	-4.0	-7.6
Other agricultural and fishing products	103.2	107.7	110.7	101.4	2.5	4.3	2.7	-0.6
ENERGY PRODUCTS	92.2	92.5	90.6	89.3	4.8	0.3	-2.1	5.1
Crude petroleum *	116.0	118.8	115.1	115.2	1.8	2.4	-3.1	5.0
Natural gas	73.3	72.4	72.4	67.8	8.4	-1.2	0.0	7.7
Other energy products	93.3	90.2	89.0	92.5	1.9	-3.4	-1.3	3.3
FORESTRY PRODUCTS	108.2	110.3	112.3	105.9	3.6	2.0	1.8	1.3
Lumber and sawmill products	115.9	115.6	122.6	111.6	6.4	-0.3	6.1	-2.0
Woodpulp and other wood products	114.8	119.2	116.2	110.7	4.3	3.8	-2.5	8.6
Newsprint and other paper and paperboard	98.4	101.5	101.4	98.7	0.7	3.1	-0.1	0.2
INDUSTRIAL GOODS AND MATERIALS	98.6	99.2	98.9	97.6	1.8	0.7	-0.4	1.4
Metal ores	104.0	110.2	116.4	105.8	0.9	6.0	5.6	-0.4
Chemicals, plastics and fertilizers	100.7	98.7	101.7	100.1	1.1	-1.9	3.0	4.7
Metals and alloys	98.0	99.9	94.6	97.0	2.3	1.9	-5.3	-0.4
Other industrial goods and materials	93.7	92.0	95.7	91.1	1.7	-1.9	4.1	2.7
MACHINERY AND EQUIPMENT	94.2	93.4	93.9	94.2	-0.3	-0.9	0.6	-1.4
Industrial and agricultural machinery	120.8	121.1	121.2	120.1	0.5	0.3	0.1	-0.5
Aircraft and other transportation equipment	114.8	114.9	115.8	114.5	-0.1	0.1	0.8	-0.6
Other machinery and equipment	83.2	82.3	82.7	83.3	-0.5	-1.1	0.5	-2.0
AUTOMOTIVE PRODUCTS	105.2	108.0	109.0	103.5	2.4	2.7	0.9	0.6
Passenger autos and chassis	106.7	109.4	111.1	104.0	3.6	2.5	1.6	0.6
Trucks and other motor vehicles	105.7	111.3	112.0	104.6	1.7	5.3	0.6	0.9
Motor vehicle parts	102.0	103.0	103.4	101.5	0.7	1.0	0.4	0.3
OTHER CONSUMER GOODS	115.1	116.3	118.6	115.1	1.1	1.0	2.0	0.4
SPECIAL TRANSACTIONS TRADE	100.1	101.4	102.1	98.8	2.1	1.3	0.7	0.5
UNALLOCATED ADJUSTMENTS	100.1	101.4	102.1	98.8	2.1	1.3	0.7	0.5
TOTAL	100.1	101.4	102.1	98.7	2.1	1.3	0.7	0.4

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 9
Imports by Commodity Groupings : Price Movements
 November 1992
 Seasonally Adjusted, Balance of Payment Basis

	Current-Weighted Price Index				Change Over Previous Period			
	Sept.	Oct.	Nov.	Third quarter	Sept.	Oct.	Nov.	Third quarter
AGRICULTURAL AND FISHING PRODUCTS	96.7	98.4	97.4	97.8	-2.1	1.7	-0.9	-1.2
Fruits and vegetables	104.8	105.8	101.6	103.3	2.4	1.0	-3.9	-2.8
Other agricultural and fishing products	93.2	95.2	95.5	95.2	-4.0	2.1	0.3	-0.4
ENERGY PRODUCTS	104.6	107.5	98.3	101.7	4.9	2.8	-8.6	6.8
Crude petroleum	112.0	117.5	110.6	112.0	1.3	4.9	-5.9	8.1
Other energy products	88.9	93.9	87.6	87.0	5.9	5.7	-6.7	4.1
FORESTRY PRODUCTS	119.4	121.0	119.1	117.1	2.0	1.4	-1.6	-2.3
INDUSTRIAL GOODS AND MATERIALS	100.8	101.4	102.4	98.6	3.1	0.6	1.0	-1.4
Metals and metal ores	100.9	98.9	98.7	93.8	10.7	-2.1	-0.2	-9.0
Chemicals and plastics	99.4	101.0	101.2	98.9	0.8	1.6	0.2	1.7
Other industrial goods and materials	101.9	103.2	105.4	101.3	1.1	1.3	2.1	0.5
MACHINERY AND EQUIPMENT	85.5	84.3	85.4	84.1	3.6	-1.5	1.3	-1.1
Industrial and agricultural machinery	105.7	106.8	109.8	103.6	3.4	1.0	2.9	1.3
Aircraft and other transportation equipment	109.0	109.5	113.1	108.6	1.0	0.4	3.3	1.5
Office machines and equipment	43.2	43.2	43.2	43.0	1.4	0.0	0.0	-4.0
Other machinery and equipment	108.4	106.5	107.3	105.8	4.8	-1.7	0.7	0.9
AUTOMOTIVE PRODUCTS	105.3	105.1	106.2	102.5	5.1	-0.1	1.0	0.1
Passenger autos and chassis	114.6	110.1	110.3	109.2	10.5	-3.9	0.2	-2.7
Trucks and other motor vehicles	108.5	109.7	110.9	107.4	0.2	1.1	1.1	2.7
Motor vehicle parts	99.6	101.3	103.0	97.9	3.0	1.7	1.7	1.1
OTHER CONSUMER GOODS	109.7	111.8	112.1	107.4	3.4	2.0	0.2	-1.0
Apparel and footwear	125.6	123.3	132.3	121.2	7.5	-1.8	7.3	-6.4
Miscellaneous consumer goods	106.0	109.2	107.8	104.3	2.3	3.1	-1.3	0.3
SPECIAL TRANSACTIONS TRADE	97.2	97.4	97.6	95.3	3.5	0.1	0.3	-0.7
UNALLOCATED ADJUSTMENTS	97.2	97.4	97.6	95.2	3.5	0.1	0.3	-0.8
TOTAL	97.2	97.4	97.6	95.3	3.5	0.1	0.3	-0.6

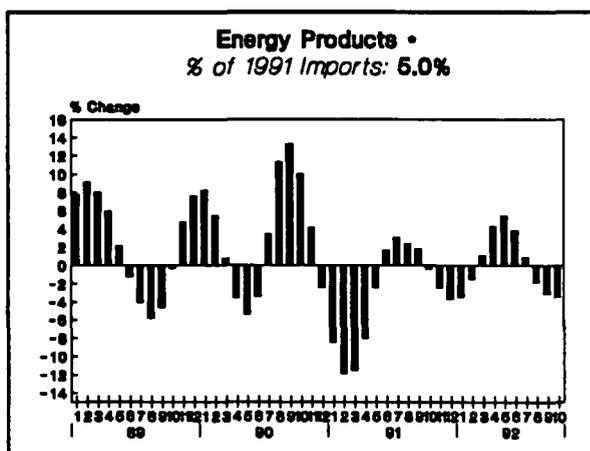
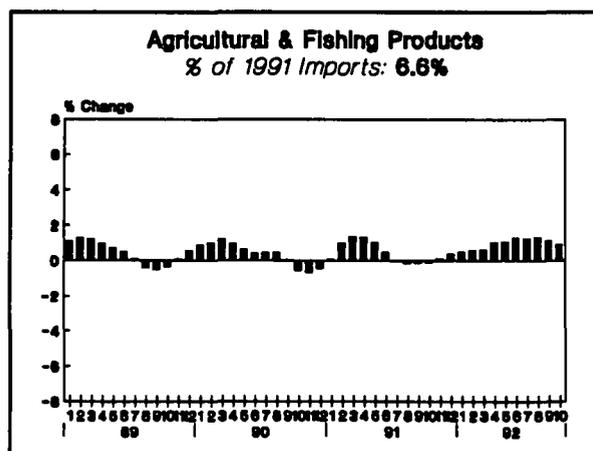
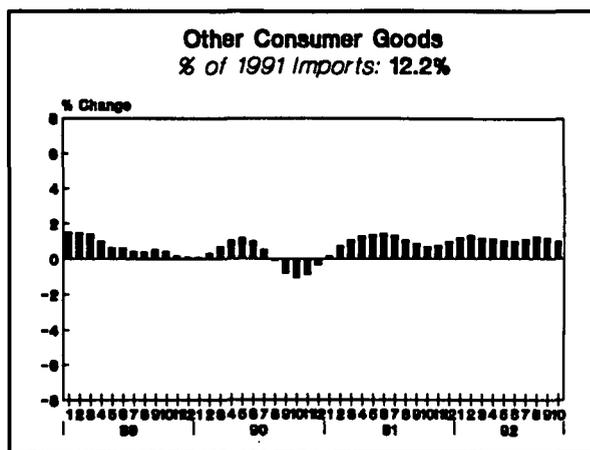
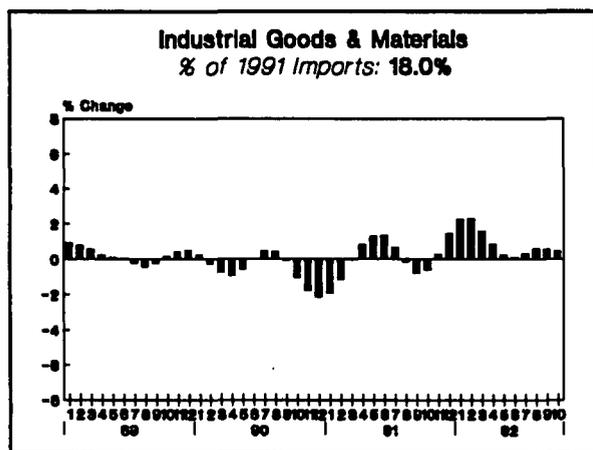
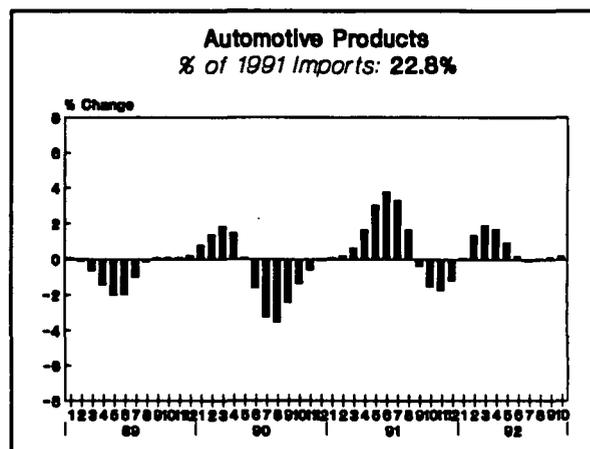
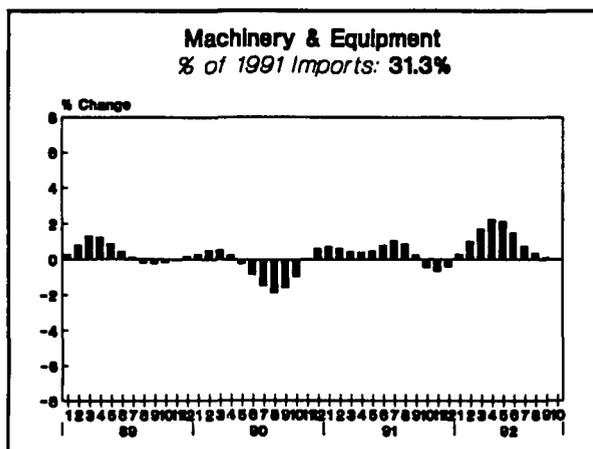
Export Trends by Commodity Groupings



Six groupings accounted for 96.2% of Exports in 1991

* Note: Scales vary to accommodate wider ranges in data

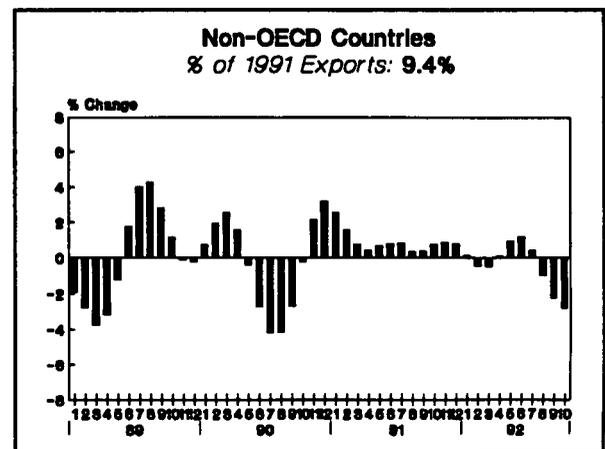
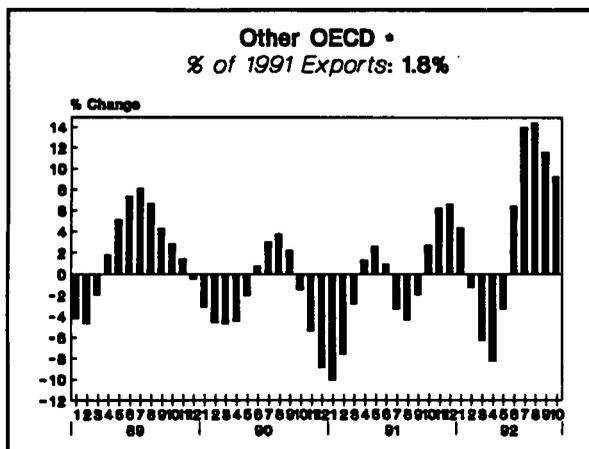
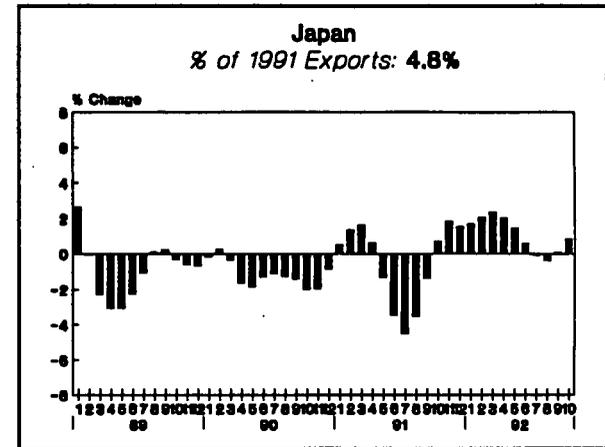
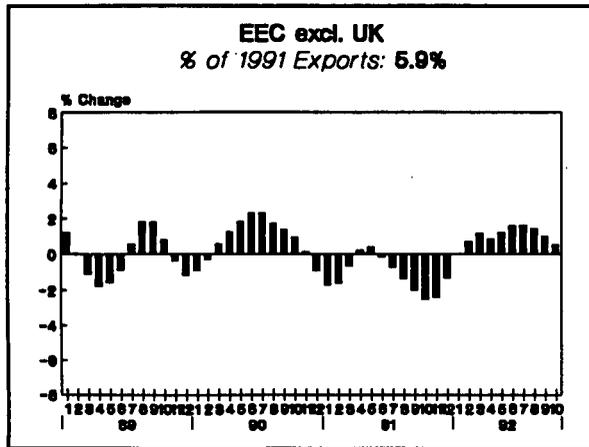
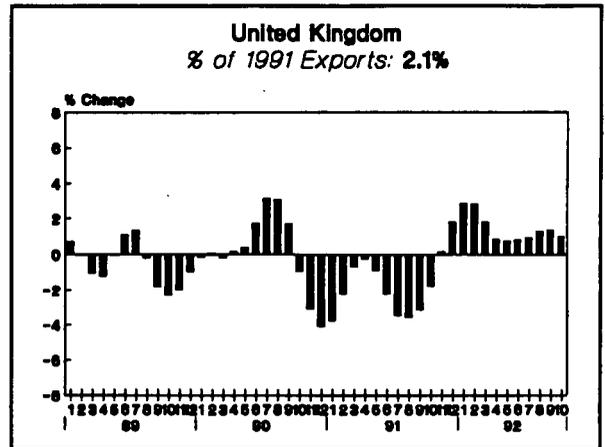
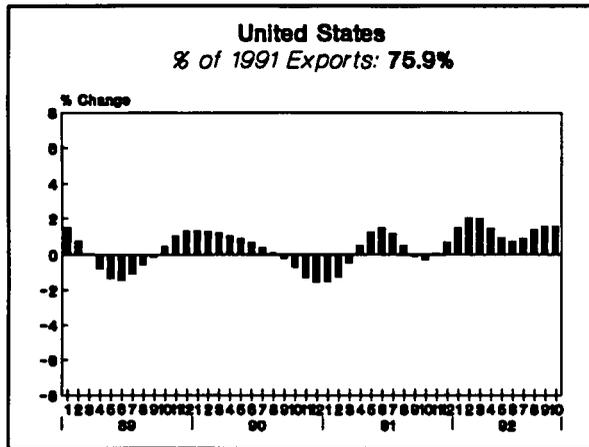
Import Trends by Commodity Groupings



Six groupings accounted for 95.9% of Imports in 1991

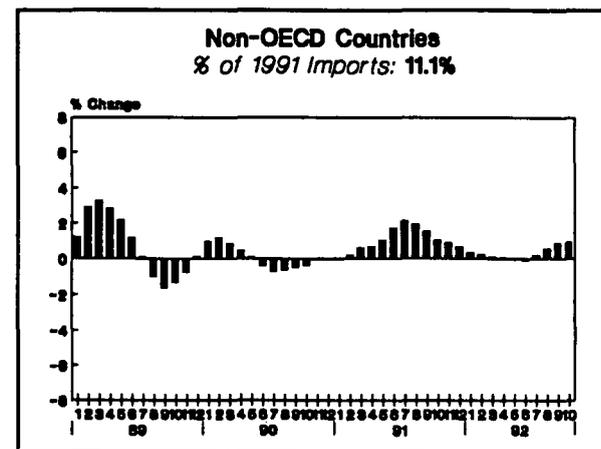
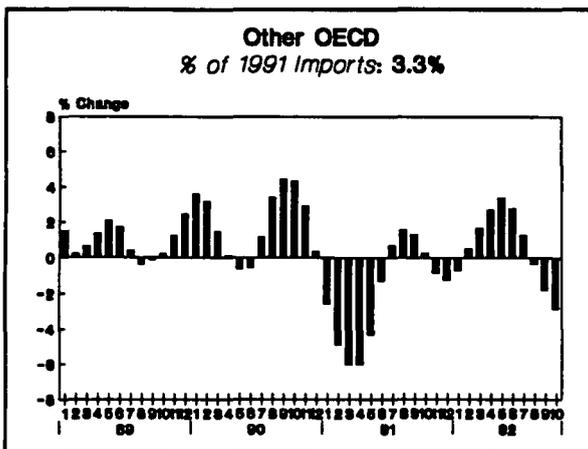
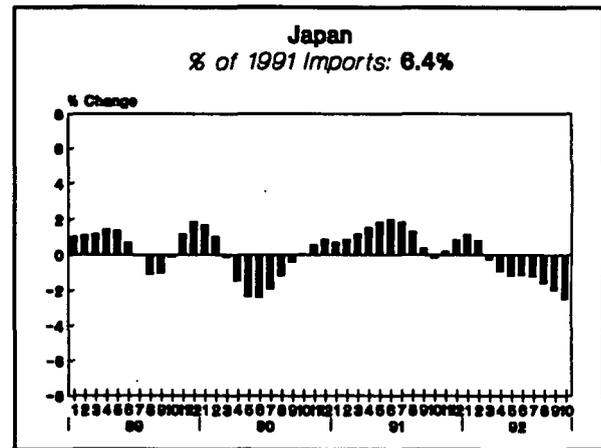
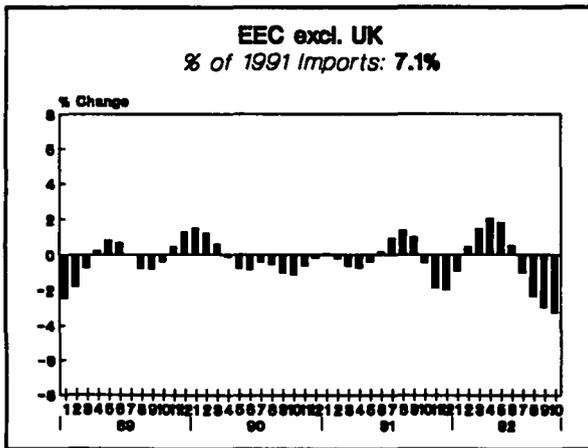
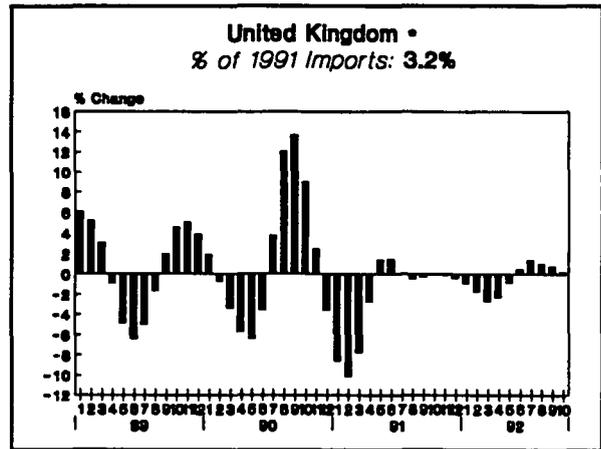
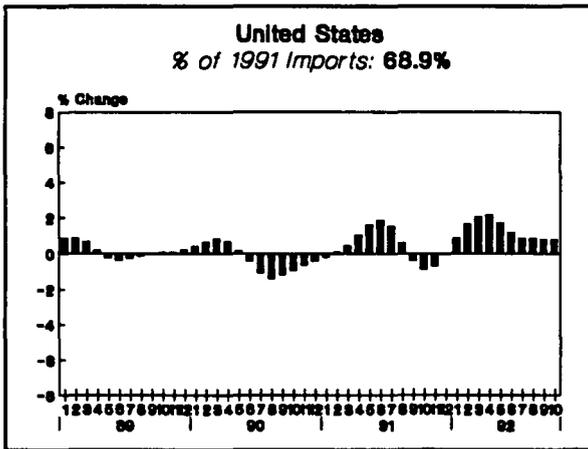
* Note: Scales vary to accommodate wider ranges in data

Export Trends by Principal Trading Areas



* Note: Scales vary to accommodate wider ranges in data

Import Trends by Principal Trading Areas



* Note: Scales vary to accommodate wider ranges in data