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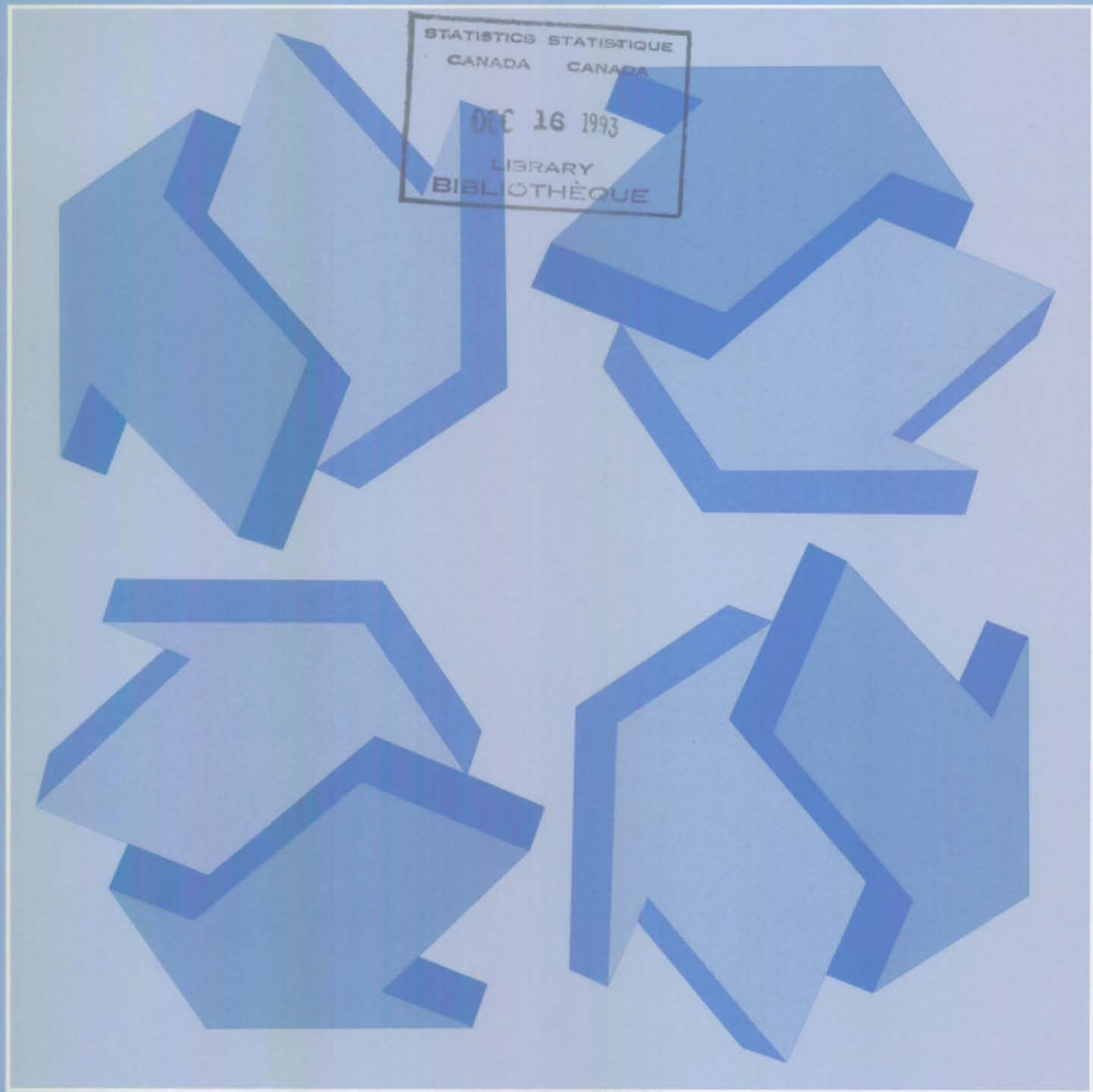
Preliminary Statement of Canadian International Trade



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Excellence *d'excellence*

October 1993

Not for release before 8:30 a.m.
Thursday, December 16, 1993



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Preliminary Statement of Canadian International Trade

October 1993



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For more detailed information on statistics, concepts and definitions, order the October 1993 issue of *Summary of Canadian International Trade* (cat. no. 65-001, \$18.20/\$182), available the first week of January 1994, or contact Gordon Blaney (613-951-9647), Client Services Section, or Marlene Sterparn (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Macroeconomic Analysis Section, International Trade Division.

Current Account data, which incorporate merchandise trade statistics as well as data concerning trade in services and capital account movements, are available on a quarterly basis in *Canada's balance of international payments* (cat. no. 67-001).

Available on CANSIM: matrices 3620 to 3629, 3651, 3685 to 3713, 3718, 3719, 3720, 3887 to 3913.

HIGHLIGHTS

- Canada's merchandise trade surplus continued to grow in October, increasing by \$244 million to \$1.4 billion. The year-to-date balance stood at \$10.1 billion, almost 50 per cent higher than for the same period in 1992.
- With exports to the United States up by \$392 million, and imports up by \$250 million, the trade surplus with the US grew to \$2.2 billion, a \$142 million increase from September. The 1993 year-to-date trade balance with the US was a record \$18.4 billion compared to \$13.4 billion for 1992.
- Merchandise trade is one component of the current account of Canada's balance of payments. Other components include service transactions, investment income and transfers. In the third quarter of 1993, the merchandise trade surplus of \$3.0 billion contrasted with a current account deficit of \$6.3 billion (see table below).
- Seasonally adjusted exports were once again at record levels, rising by \$501 million in October to reach \$16.0 billion. The export trend also continued to rise, for the twenty-second consecutive month to 14.6 per cent above its level in September 1992. Year-to-date exports were also strong, up 16.1 per cent from the same period last year.
- Increases were registered for all major commodity groupings, the largest being for automotive products (\$218 million), machinery and equipment (\$108 million) and forestry products (\$64 million).
- Seasonally adjusted imports also continued to set records, rising by \$256 million in October to \$14.7 billion. The trend rose for the twenty-first consecutive month to 14.4 per cent above its level a year ago. Year-to-date imports were up 14.3 per cent.
- The largest increases were for imports of machinery and equipment (\$159 million), energy products (\$78 million) and automotive products (\$56 million).
- Marginally lower imports of forestry products and industrial goods provided a small moderating effect.

CANADA'S BALANCE OF PAYMENTS: CURRENT ACCOUNT

| | World | | | United States | |
|-----------------|---------------|------------------|-------------|---------------|-------------|
| | 1992 Total | 1993 Q1 Q2 Q3 | | 1992 Total | |
| | (\$ billions) | | | | |
| Balance: | | | | | |
| Merchandise | 9.0 | 3.0 | 2.8 | 3.0 | 16.8 |
| Non-merchandise | -36.7 | -9.5 | -9.4 | -9.3 | -19.6 |
| Total | -27.7 | -6.5 | -6.5 | -6.3 | -2.8 |

Data provided in this table are intended to show merchandise trade in the context of the most recent (September) current account data and do not yet reflect revisions to the merchandise trade balance made in the October release.

Monthly Summary

(All figures are seasonally adjusted)

Canada's merchandise trade surplus increased by \$244 million in October to \$1.4 billion. Exports rose by \$501 million to a record \$16.1 billion, and imports increased by \$256 million to \$14.7 billion, also a record. With exports to the United States up by \$392 million and imports up by \$250 million (reaching record levels of \$13.1 and \$10.9 billion respectively) the trade surplus with the US rose to \$2.2 billion, up \$142 million from September. There were continued deficits with the European Community, and non-OECD countries, but small surpluses were registered with Japan and non-EC members of the OECD.

Merchandise trade is one component of the current account of Canada's balance of payments. Other components include service transactions, investment income and transfers. In the third quarter of 1993, the merchandise trade surplus of \$3.0 billion contrasted with a current account deficit of \$6.3 billion.

Commodities

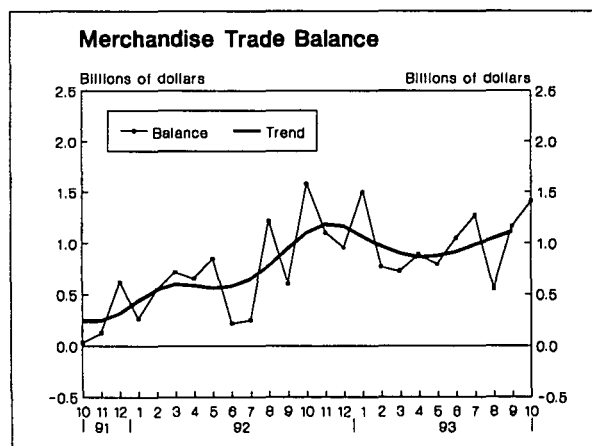
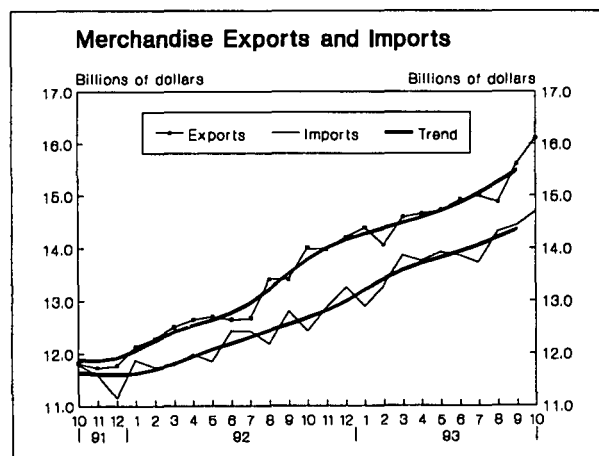
Exports

Increases were registered for all major commodity groupings in October. The largest increase was for automotive products, which rose by \$218 million entirely as a result of higher exports of cars (\$269 million). Exports of trucks and parts declined marginally. Machinery and equipment exports rose by \$108 million, with increases registered for almost all commodities. Office machines alone grew by \$99 million. Forestry products were up

again in October, by \$64 million, due to increased exports of lumber and sawmill products (\$66 million) and pulp (\$15 million). Even energy exports, which have fallen for the past two months, showed an increase of \$50 million in October - crude petroleum rose by \$16 million, and other energy products by \$142 million (both coal and refined petroleum registered large increases). On the other hand, newsprint exports continued to decline, and natural gas exports fell by \$108 million.

Imports

A large part of the growth in imports came from machinery and equipment (\$159 million), mostly because of higher imports of industrial and agricultural machinery (\$190 million), but there were also smaller increases for office machines and other machinery such as telecommunication equipment. However, imports of aircraft and other transportation equipment declined as a result of a \$119 million decrease for aircraft moderated only partially by an increase for other transportation equipment. In the automotive sector, increases for cars (\$16 million) and trucks (\$79 million) were somewhat offset by reduced imports of parts, down by \$38 million. As with exports, energy products reversed a two-month downturn, growing by \$78 million, most of which was accounted for by higher imports of crude petroleum. In contrast with these increases, industrial goods fell by \$17 million.



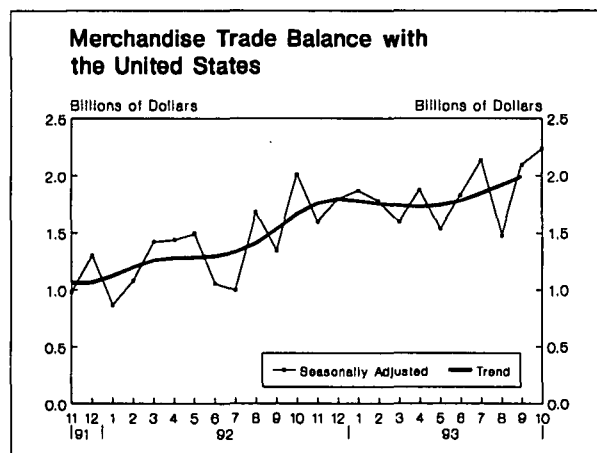
Underlying Trends

Seasonally adjusted numbers are used to describe current changes and levels, but they are often unduly affected by irregular changes in trading patterns. Smoother series, which serve better to describe underlying movements, are obtained by applying a thirteen-month weighted moving average to the seasonally adjusted numbers. These trends are described in the text below and summarized in Text Tables 1 to 4.

Exports

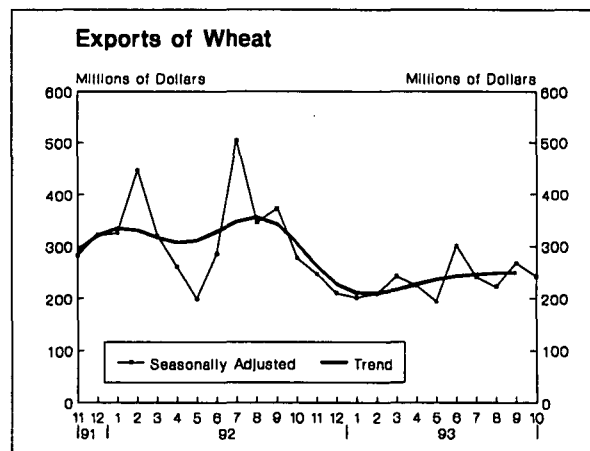
On a trend basis, exports have risen by 30.5 per cent over the past twenty-two months, and now stand 14.6 per cent above their level in September 1992. Exports to the US continue to provide most of the sustained growth, but higher exports over the past four months to the EC and to the "other OECD" group of countries have added to the buoyancy of total exports. The trend for exports to Japan was down for the third month in a row, but is still 7.6 per cent higher than last year.

The export trend for most commodity groups reflected the upward movement shown by the seasonally adjusted numbers. The only exception was energy,



which on a trend basis, decreased for the second consecutive month; there were declines for crude petroleum, natural gas and other energy products (including coal and refined petroleum), but their levels are higher than they were twelve months ago. Electricity exports increased for the fifth month in a row to 17.8 per cent above their level in September 1992.

Agricultural and fishing products were up for the eighth month in a row. Wheat exports continued to increase (they were up 18.7 per cent over seven months), but they remain 26.9 per cent below their level of a year ago. Exports of other agricultural and fishing products have increased by almost forty per cent in the last twenty-six months.

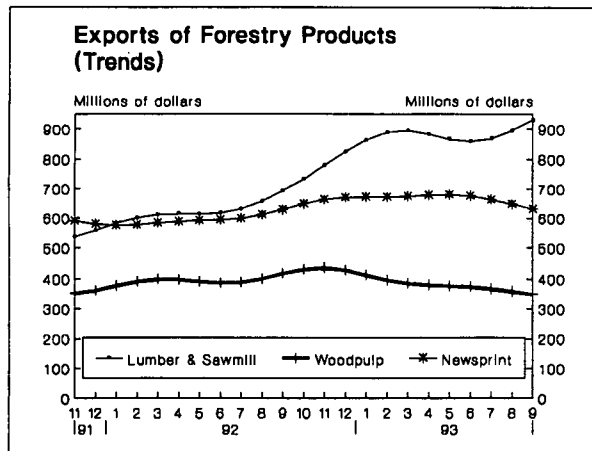


Forestry products seem to have reversed their recent downward movement, rising for the second consecutive month. This was entirely the result of higher exports of lumber and sawmill products, up for the third month in a row. This growth is related in part to an increase in housing starts in the US. There continues to be weakness in the newsprint and woodpulp areas, which

Text Table 1: EXPORT TRENDS - PRINCIPAL TRADING AREAS

| | % Change over last 12 months | Months from last turning point | | % Change from turning point |
|----------------------|------------------------------|--------------------------------|------------|-----------------------------|
| | | Increasing | Decreasing | |
| United States | 19.7 | 22 | | 38.9 |
| Japan | 7.6 | | 3 | -4.5 |
| EC | -7.5 | 4 | | 4.7 |
| Other OECD | -15.9 | 4 | | 6.3 |
| Other Countries | -1.1 | | 2 | -1.1 |
| Total Exports | 14.6 | 22 | | 30.5 |

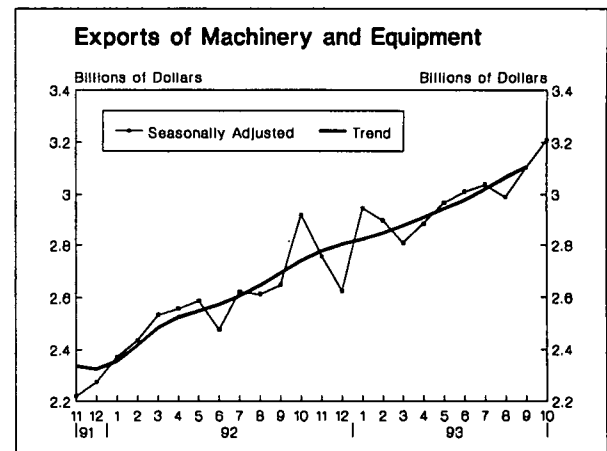
have both been affected by depressed market conditions and low prices.



Industrial goods increased for the fifth month in a row, in spite of declines for metal ores, which are now 8.9 per cent lower than they were last year - zinc alone is fifty per cent lower. Lessening the downward pressure were increases for both iron and nickel ores. Metals and alloys continued to recover from their long downslide, aided primarily by exports of iron and steel and alloys (up 39.4 per cent over last year's levels), and aluminum and alloys (up 15.5 per cent). On the other hand, levels are still significantly lower than twelve months ago for nickel and zinc. In the case of nickel, oversupply in the world market and resulting lower prices have contrib-

uted to the weakness. Exports of chemicals, plastics and fertilizers have been trending upwards for ten months, and other industrial goods for nine - their levels are now 9.8 and 13.9 per cent higher than twelve months ago.

Machinery and equipment exports have increased by a third in the past twenty-one months and are now 15.3 per cent higher than in September 1992. Exports of industrial and agricultural machinery have provided most of the strength, growing by 31.3 per cent over the last year. Exports of aircraft and other transportation equipment rose for the fourth consecutive month to 15.6 per cent higher than their level a year ago. This was largely due to aircraft exports, which have been increasing for five months and now stand 21.7 per cent above

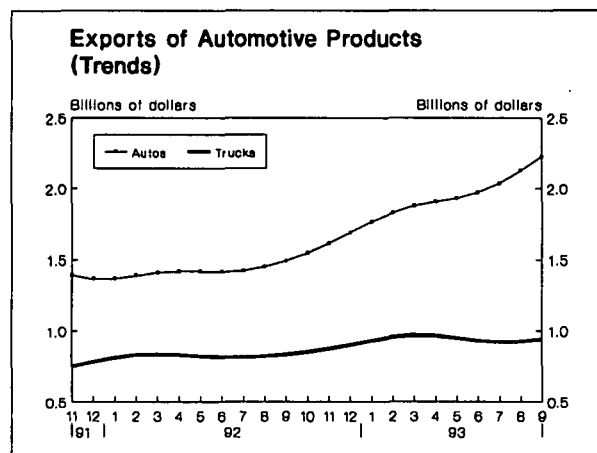


Text Table 2: EXPORT TRENDS - COMMODITIES

| | % Change over last 12 months | Months from last turning point | | % Change from turning point |
|---|------------------------------|--------------------------------|------------|-----------------------------|
| | | Increasing | Decreasing | |
| Agricultural Products | 5.2 | 8 | | 13.5 |
| Wheat | -26.9 | 7 | | 18.7 |
| Other | 17.2 | 26 | | 38.8 |
| Energy Products | 9.3 | | 2 | -1.1 |
| Crude Petroleum | 2.7 | | 1 | -0.3 |
| Natural Gas | 1.0 | | 3 | -2.6 |
| Forestry Products | 9.8 | 2 | | 0.5 |
| Industrial Goods | 3.8 | 5 | | 7.3 |
| Machinery & Equipment | 15.3 | 21 | | 33.5 |
| Industrial & Agricultural | 31.3 | 16 | | 38.8 |
| Aircraft & Other Transportation Equipment | 15.6 | 4 | | 7.1 |
| Other | 10.0 | 22 | | 33.9 |
| Automotive Products | 30.3 | 15 | | 36.3 |
| Cars | 48.7 | 15 | | 56.5 |
| Trucks | 12.8 | 2 | | 2.0 |
| Parts | 15.5 | | 2 | -0.3 |
| Consumer Goods | 26.9 | 32 | | 78.6 |
| Total Exports | 14.6 | 22 | | 30.5 |

their level last year. Exports of other machinery and equipment have been on an upward trend for almost two years, rising by 33.9 per cent over that period. Within this grouping of commodities are office machines, up 11.7 per cent since last year, and other equipment and tools (including such products as heating and refrigeration equipment, and measuring equipment), up 16.1 per cent. Telecommunication equipment exports, on the other hand, have been somewhat sluggish, falling for the past five months to a level slightly lower than twelve months ago.

The trend for automotive exports was up in September, but the overall increase was moderated by a slight downturn for parts. Most of the strength in the trend has been provided by car exports, which increased for the fifteenth consecutive month to 48.7 per cent above last year's level. The growth in car exports reflects both greater numbers of units sold and also higher unit prices, due in part to a shifting in the mix of cars produced for export.



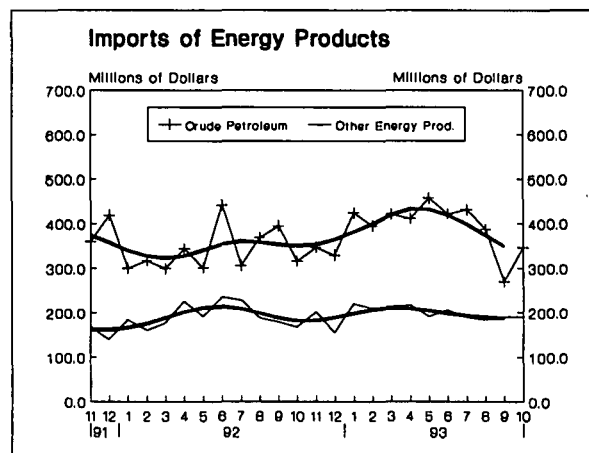
Exports of consumer goods have enjoyed the longest stretch of growth, increasing by 78.6 per cent over

the past thirty-two months. Included in this broad grouping are such products as apparel, household goods, photographic materials and medical supplies.

Imports

On a trend basis, imports increased for the twenty-first consecutive month, and now stand 14.4 per cent higher than in September 1992. Over the last year, the largest increases have been for imports from the US (17.9 per cent) and from non-OECD countries (17.5 per cent). Imports from the EC have increased to a level some five per cent above that of twelve months ago. Imports from Japan increased for the second month in a row, but are still 5.4 per cent lower than a year ago.

The import trend continued to increase for all major commodity groups with the exception of energy products. Energy imports turned downward five months ago, with crude petroleum declining by almost twenty per cent during this time. Imports of coal have shown an even greater decline, falling by 34.2 per cent in the last seven months.



There has been a two-year upward trend for imports of agricultural products, which are now some ten

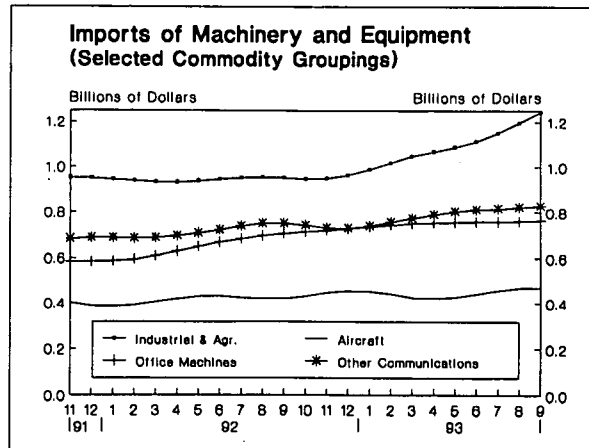
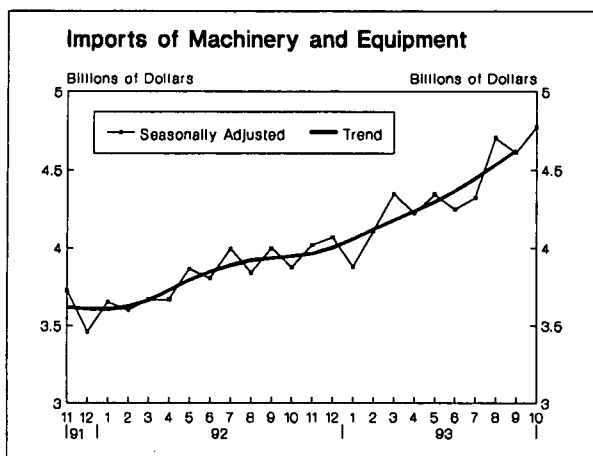
Text Table 3: IMPORT TRENDS - PRINCIPAL TRADING AREAS

| | % Change over last 12 months | Months from last turning point | | % Change from turning point |
|----------------------|------------------------------|--------------------------------|------------|-----------------------------|
| | | Increasing | Decreasing | |
| United States | 17.9 | 22 | | 32.4 |
| Japan | -5.4 | 2 | | 0.1 |
| EC | 4.7 | 8 | | 8.3 |
| Other OECD | -13.0 | | 6 | -17.7 |
| Other Countries | 17.5 | 17 | | 24.3 |
| Total Imports | 14.4 | 21 | | 23.8 |

per cent above last year's levels. Forestry products have also risen by about ten per cent in the past twelve months.

Industrial goods have been increasing for twenty-three months, and now stand 15.1 per cent over their level a year ago. Metals and ores have risen by 14.5 per cent, chemicals and plastics by 17.1 and other industrial goods by 13.8.

Machinery and equipment imports have increased by 28.3 per cent since February 1992, and are 17.5 per cent higher than last year. Industrial and agricultural machinery have been on an upward trend since November. Recent strength has come from higher imports of automobile assembly line machinery. Imports of aircraft



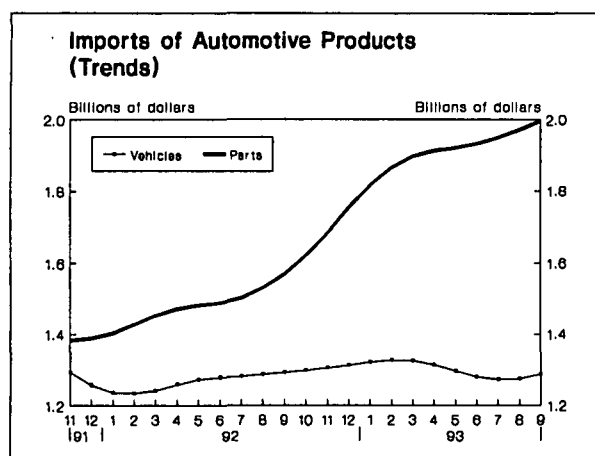
and other transportation equipment have been up for five months, primarily because of a twenty-one per cent increase for aircraft, engines and parts over the period. There were also continued increases for imports of telecommunication and other specialized equipment. The trend for office machines, which had appeared to show signs of weakness in recent months, continued to rise in the latest period, and is now 8.0 per cent higher than its level last year.

The trend for automotive imports seems to have turned around, rising by 2.2 per cent over the past three months. Trucks were up for the thirteenth month in a row, and parts for the twenty-second. But, car imports continued to fall (their seventh monthly decline brought

Text Table 4: IMPORT TRENDS - COMMODITIES

| | % Change over last 12 months | Months from last turning point Increasing | Decreasing | % Change from turning point |
|---|------------------------------|--|------------|-----------------------------|
| Agricultural Products | 10.4 | 25 | | 22.1 |
| Energy Products | -0.9 | | 5 | -16.4 |
| Crude Petroleum | -1.1 | | 5 | -19.3 |
| Other Energy | -0.5 | | 6 | -10.9 |
| Forestry Products | 10.1 | 3 | | 5.4 |
| Industrial Goods | 15.1 | 23 | | 27.7 |
| Machinery & Equipment | 17.5 | 20 | | 28.3 |
| Industrial & Agricultural | 30.7 | 11 | | 31.4 |
| Aircraft & Other Transportation Equipment | 13.1 | 5 | | 12.3 |
| Office Machines | 8.0 | 21 | | 30.6 |
| Other | 15.3 | 10 | | 16.0 |
| Automotive Products | 14.7 | 3 | | 2.2 |
| Cars | -10.0 | | 7 | -11.3 |
| Trucks | 29.5 | 13 | | 29.8 |
| Parts | 27.2 | 22 | | 44.3 |
| Consumer Goods | 12.1 | 33 | | 39.0 |
| Total Imports | 14.4 | 21 | | 23.8 |

car imports to more than ten per cent below last year's levels). This is consistent with generally lower car sales in Canada compared to last year.



Year-to-Date

The year-to-date trade surplus for 1993 stood at \$10.1 billion, almost fifty per cent higher than the level reached during the first ten months of last year. Canada's trade surplus with the US was a record \$18.4 billion for January to October, 37.6 per cent higher than 1992 year-to-date balance of \$13.4 billion.

Year-to-date exports were \$148.9 billion in 1993 compared to \$128.4 billion for the same period in 1992, a rise of 16.0 per cent. Exports to the EC and non-OECD countries were lower in 1993, but exports to the US, Japan and the rest of the OECD were up by 20.9, 10.2 and 4.5 per cent respectively. Exports of virtually all commodity groups were stronger in 1993 compared to last year. The most significant increases were registered for exports of lumber and sawmill products (40.9 per cent), cars (39.1 per cent), industrial and agricultural equipment (25.1 per cent), natural gas (23.2 per cent), and automotive parts (22.8 per cent). In contrast, wheat exports were 29.6 per cent lower (as a result of declines in tonnage shipped), and metal ores were 10.5 per cent lower.

Year-to-date imports stood at \$138.8 billion, up 14.3 per cent from the 1992 level of \$121.5 billion. The largest gains were posted for imports from the US (18.3 per cent) and non-OECD countries (16.9 per cent). On the other hand, cumulative imports from Japan were 8.4 per cent below 1992 levels. Cumulative imports were higher for all major commodity groupings. Automotive parts increased by 28.7 per cent, trucks by 20.2 per cent, chemicals by 19.8 per cent, and industrial and agricultural machinery by 19.0 per cent.

Price Movements

Monthly Summary

(See Tables 8 and 9 for more information)

Exports

The downward trend of the Canadian dollar continued with a 0.4% decline in October, falling from an average of 0.7569 US\$ in September to an average of 0.7540 US\$. The upward trend for the price index for total exports also continued, rising for the third month in a row, this time by 1.2%. The increase in the index resulted from higher prices for agricultural and fishing products (5.1%), automotive products (3.5%), forestry products (3.4%), and industrial goods and materials (1.5%). Moderating these increases were lower prices for machinery and equipment (-2.7%), energy products (-1.0%), and miscellaneous consumer goods (-0.7%).

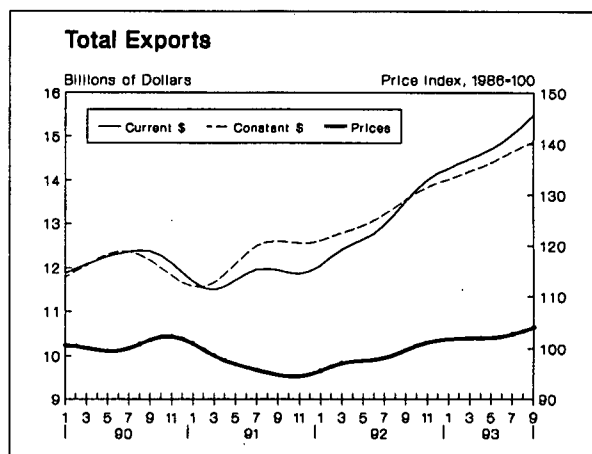
Imports

The current-weighted price index for total imports resumed its upward trend, increasing by 0.3% in October after a 0.6% decline last month. The increase in the index came from higher prices registered for energy products (5.4%), machinery and equipment (1.6%), other consumer goods (1.5%), and agricultural and fishing products (0.2%). These increases were partly offset by lower prices for automotive products (-1.8%), forestry products (-0.7%), and industrial goods and materials, down by 0.4% as a result of a 5.3% decline in the price of metals and metals ores.

Underlying Trends

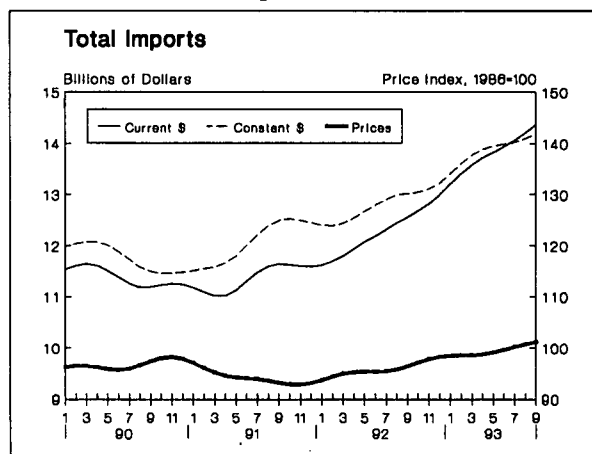
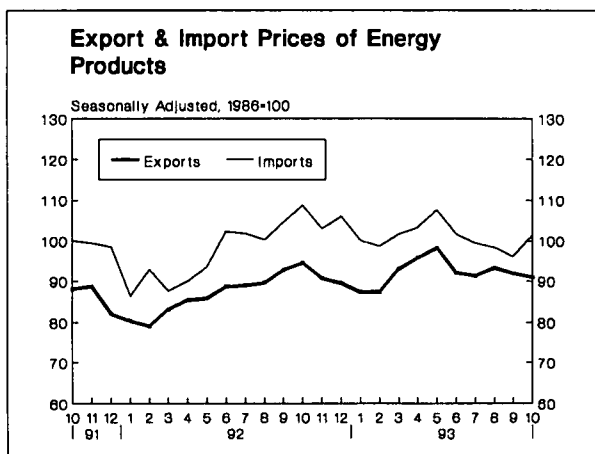
Exports

The price index for total exports maintained its upward trend, increasing by 0.7% in September. The upward trend for total exports in current dollars also continued with a 1.5% increase. Total exports in constant dollars maintained their upward trend, rising by 0.8%. Although total exports in current dollars and total exports in constant dollars continue to grow, total exports in current dollars still exceed constant dollar levels.



Imports

The upward trend for the price index for total imports continued (0.5%). Total imports in current dollars continued to grow (1.1%). Total imports in constant dollars maintained their upward trend, increasing by 0.6%. It is noteworthy that the trend observed last month, namely the increase in the difference between total imports in current dollars and total imports in constant dollars, continued in September.



REVISIONS

In accordance with International Trade Division policy, revisions are made to data for each month of the current year in order to correct classification anomalies, to include information from late documents, and in the case of energy, to reflect the difference between original estimates and actual figures. As well, new seasonal adjustment factors are generated quarterly for all series. Revisions this month result from corrections to the raw data.

September exports were revised upwards by \$56 million (0.4%). The largest upward revisions were made to exports of natural gas (\$44 million) and wheat (\$26 million). These were partially offset by several downward revisions, the most significant being for precious metals (-\$36 million).

There was a downward revision to September imports of \$62 million (0.4%), which resulted from several counterbalancing movements. The largest downward revisions were made to special transactions (-\$80 million), other industrial machinery (-\$28 million) and aircraft (-\$23 million). Partial offsets were provided by upward adjustments to crude petroleum (\$60 million) and automotive parts (\$13 million).

In addition, a downward correction was made to newsprint prices from January to September 1993. Because of this correction, total constant dollar exports for newsprint increased by an average of \$50 million a month.

Table 1
Merchandise Trade of Canada
 October 1993

| | Customs Basis | | Balance of Payments Basis | | | | | | | |
|----------------|---------------|---------|---------------------------|---------|---------------------|---------|---------|-------------------------|-------------|---------|
| | Exports | Imports | Raw Values | | Seasonally Adjusted | | | | | |
| | | | Exports | Imports | Exports | Imports | Balance | Period-to-period change | | |
| | | | | | | | | Exports | Imports | Balance |
| \$ millions | | | | | | | % | % | \$ millions | |
| 1986 | 120,670 | 112,511 | 120,318 | 110,374 | 120,318 | 110,374 | 9,943 | 1.1 | 7.5 | -6,449 |
| 1987 | 125,087 | 116,239 | 126,340 | 115,119 | 126,340 | 115,119 | 11,222 | 5.0 | 4.3 | 1,279 |
| 1988 | 138,498 | 131,172 | 137,779 | 128,862 | 137,779 | 128,862 | 8,917 | 9.1 | 11.9 | -2,305 |
| 1989 | 138,701 | 135,191 | 141,514 | 135,455 | 141,514 | 135,455 | 6,059 | 2.7 | 5.1 | -2,858 |
| 1990 | 148,979 | 136,245 | 146,096 | 136,642 | 146,096 | 136,642 | 9,454 | 3.2 | 0.9 | 3,395 |
| 1991 | 145,924 | 135,335 | 141,097 | 136,107 | 141,097 | 136,107 | 4,989 | -3.4 | -0.4 | -4,465 |
| 1992 | 162,597 | 147,995 | 156,567 | 147,588 | 156,567 | 147,588 | 8,979 | 11.0 | 8.4 | 3,990 |
| 1991 | | | | | | | | | | |
| First quarter | 34,981 | 32,548 | 33,624 | 32,807 | 34,388 | 33,215 | 1,172 | -6.0 | -2.1 | -1,477 |
| Second quarter | 38,441 | 34,935 | 37,066 | 35,039 | 35,028 | 33,316 | 1,713 | 1.9 | 0.3 | 540 |
| Third quarter | 35,291 | 33,277 | 34,388 | 33,611 | 36,375 | 35,049 | 1,326 | 3.8 | 5.2 | -387 |
| Fourth quarter | 37,212 | 34,575 | 36,018 | 34,651 | 35,305 | 34,527 | 778 | -2.9 | -1.5 | -548 |
| 1992 | | | | | | | | | | |
| First quarter | 38,211 | 35,780 | 36,409 | 35,497 | 36,918 | 35,385 | 1,533 | 4.6 | 2.5 | 755 |
| Second quarter | 41,636 | 37,865 | 40,016 | 37,896 | 37,982 | 36,255 | 1,728 | 2.9 | 2.5 | 194 |
| Third quarter | 39,219 | 36,039 | 37,743 | 36,061 | 39,477 | 37,407 | 2,070 | 3.9 | 3.2 | 342 |
| Fourth quarter | 43,531 | 38,310 | 42,399 | 38,134 | 42,190 | 38,541 | 3,648 | 6.9 | 3.0 | 1,579 |
| 1993 | | | | | | | | | | |
| First quarter | 43,982 | 39,905 | 42,629 | 39,961 | 43,048 | 40,047 | 3,001 | 2.0 | 3.9 | -647 |
| Second quarter | 48,475 | 43,517 | 46,678 | 43,293 | 44,292 | 41,553 | 2,739 | 2.9 | 3.8 | -263 |
| Third quarter | 44,594 | 41,298 | 43,218 | 41,321 | 45,490 | 42,501 | 2,990 | 2.7 | 2.3 | 251 |
| 1992 | | | | | | | | | | |
| January | 11,933 | 11,219 | 11,384 | 11,195 | 12,135 | 11,872 | 264 | 3.1 | 6.5 | -353 |
| February | 12,389 | 11,372 | 11,776 | 11,390 | 12,283 | 11,733 | 550 | 1.2 | -1.2 | 286 |
| March | 13,889 | 13,189 | 13,249 | 12,912 | 12,500 | 11,780 | 719 | 1.8 | 0.4 | 169 |
| April | 13,633 | 12,483 | 12,916 | 12,379 | 12,637 | 11,981 | 657 | 1.1 | 1.7 | -63 |
| May | 13,987 | 12,188 | 13,433 | 12,256 | 12,698 | 11,848 | 851 | 0.5 | -1.1 | 194 |
| June | 14,016 | 13,194 | 13,667 | 13,261 | 12,647 | 12,426 | 221 | -0.4 | 4.9 | -630 |
| July | 12,233 | 11,502 | 11,653 | 11,538 | 12,668 | 12,418 | 250 | 0.2 | -0.1 | 29 |
| August | 12,822 | 11,562 | 12,380 | 11,525 | 13,407 | 12,190 | 1,217 | 5.8 | -1.8 | 967 |
| September | 14,164 | 12,976 | 13,710 | 12,999 | 13,402 | 12,799 | 603 | -0.0 | 5.0 | -613 |
| October | 15,104 | 13,456 | 14,690 | 13,301 | 14,004 | 12,424 | 1,580 | 4.5 | -2.9 | 977 |
| November | 14,403 | 12,811 | 13,994 | 12,830 | 13,982 | 12,873 | 1,108 | -0.2 | 3.6 | -472 |
| December | 14,023 | 12,043 | 13,715 | 12,002 | 14,204 | 13,244 | 960 | 1.6 | 2.9 | -149 |
| 1993 | | | | | | | | | | |
| January | 13,676 | 11,718 | 13,269 | 11,785 | 14,394 | 12,892 | 1,502 | 1.3 | -2.7 | 543 |
| February | 13,824 | 12,785 | 13,385 | 12,743 | 14,060 | 13,290 | 771 | -2.3 | 3.1 | -732 |
| March | 16,482 | 15,402 | 15,975 | 15,433 | 14,594 | 13,865 | 728 | 3.8 | 4.3 | -42 |
| April | 15,585 | 14,488 | 15,128 | 14,365 | 14,656 | 13,764 | 891 | 0.4 | -0.7 | 163 |
| May | 15,999 | 14,122 | 15,289 | 14,166 | 14,719 | 13,923 | 796 | 0.4 | 1.2 | -96 |
| June | 16,891 | 14,906 | 16,261 | 14,762 | 14,918 | 13,866 | 1,051 | 1.4 | -0.4 | 256 |
| July | 13,488 | 12,457 | 13,055 | 12,502 | 15,002 | 13,731 | 1,271 | 0.6 | -1.0 | 220 |
| August | 14,788 | 14,177 | 14,304 | 14,158 | 14,874 | 14,322 | 552 | -0.9 | 4.3 | -719 |
| September | 16,318 | 14,664 | 15,859 | 14,661 | 15,614 | 14,447 | 1,167 | 5.0 | 0.9 | 615 |
| October | 17,275 | 15,478 | 16,781 | 15,368 | 16,115 | 14,703 | 1,411 | 3.2 | 1.8 | 244 |
| Year-to-date | | | | | | | | | | |
| 1992 | 134,170 | 123,141 | 128,858 | 122,755 | 128,381 | 121,470 | 6,911 | 9.2 | 7.2 | 2,667 |
| 1993 | 154,326 | 140,198 | 149,305 | 139,943 | 148,944 | 138,804 | 10,140 | 16.0 | 14.3 | 3,229 |

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
 October 1993
 Balance of Payments Basis
 Seasonally Adjusted

| | Sept. | Oct. | Period-to-period change | | | | Year-to-date Total | Change over previous year | |
|----------------------|---------------|---------------|-------------------------|------------|-------------|------------|-----------------------|---------------------------------|---------------|
| | | | Sept. | Oct. | Sept. | Oct. | | % | \$ millions |
| | \$ millions | | % | % | \$ millions | | \$ millions | % | \$ millions |
| Exports to: | | | | | | | | | |
| United States | 12,701 | 13,093 | 5.1 | 3.1 | 611 | 392 | 119,645 | 20.9 | 20,692 |
| EC (incl. UK) | 897 | 949 | 0.9 | 5.8 | 8 | 52 | 8,859 | -6.7 | -632 |
| Japan | 661 | 647 | 7.8 | -2.1 | 48 | -14 | 6,542 | 10.2 | 603 |
| Other OECD * | 228 | 360 | 23.4 | 57.8 | 43 | 132 | 2,712 | 4.5 | 116 |
| Other countries | 1,128 | 1,066 | 2.7 | -5.5 | 30 | -62 | 11,185 | -1.9 | -216 |
| Total | 15,614 | 16,115 | 5.0 | 3.2 | 740 | 501 | 148,944 | 16.0 | 20,563 |
| Imports from: | | | | | | | | | |
| United States | 10,602 | 10,852 | -0.1 | 2.4 | -16 | 250 | 101,227 | 18.3 | 15,663 |
| EC (incl. UK) | 1,122 | 1,256 | -2.4 | 12.0 | -27 | 134 | 11,262 | -0.1 | -17 |
| Japan | 711 | 634 | 6.7 | -10.9 | 44 | -77 | 6,828 | -8.4 | -624 |
| Other OECD * | 346 | 340 | 12.1 | -1.7 | 37 | -6 | 3,780 | 1.1 | 39 |
| Other countries * | 1,666 | 1,621 | 5.4 | -2.7 | 86 | -45 | 15,706 | 16.9 | 2,271 |
| Total | 14,447 | 14,703 | 0.9 | 1.8 | 125 | 256 | 138,804 | 14.3 | 17,333 |
| Balance with: | | | | | | | | | |
| United States | 2,099 | 2,241 | | | 627 | 142 | 18,419 | | 5,029 |
| EC (incl. UK) | -225 | -307 | | | 35 | -82 | -2,403 | | -616 |
| Japan | -51 | 13 | | | 4 | 64 | -286 | | 1,227 |
| Other OECD * | -118 | 20 | | | 6 | 138 | -1,068 | | 77 |
| Other countries | -538 | -555 | | | -56 | -17 | -4,521 | | -2,487 |
| Total | 1,167 | 1,411 | | | 615 | 244 | 10,140 | | 3,229 |

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Note: EC includes: Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain and United Kingdom. Other OECD includes: Austria, Finland, Iceland, Norway, Sweden, Switzerland, Turkey, Australia and New Zealand. (The EC countries, United States, Japan and Canada are also members of the OECD)

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada
 Customs Basis
 October 1993

| | \$ millions |
|---|----------------------|
| Total Canadian exports to United States | 14,219.4 |
| Freight and other related charges incurred in bringing the merchandise to the Canadian border | -423.9 |
| Canadian re-exports of goods of foreign origin to United States | -801.2 |
| United States imports of goods of Canadian origin from other countries | 20.1 |
| Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S. | 504.6 |
| Monthly average exchange rate (\$US/\$Cdn) | 1.3261 |
| Total United States imports from Canada (Country of Origin and F.O.B. place of lading basis) | US\$ 10,194.6 |

Notes:

1. United States trade data includes Puerto Rico and Virgin Islands.

2. Totals may not add due to rounding.

3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the *United States Department of Commerce News Release (FT900)* or contact International Trade Division Client Services Section at 613-951-9647.

Table 3
Exports by Commodity Groupings
 October 1993
 Balance of Payments Basis

| | Seasonally adjusted | | | | | Raw values | | |
|---|---------------------|--------|--------|--------------|----------|---------------------|---------------------|---------------------|
| | Aug. | Sept. | Oct. | Year-to-date | | Percentage change | | |
| | | | | Value | % change | Oct.'93/ Oct.'92 | Oct.'92/ Oct.'91 | Oct.'91/ Oct.'90 |
| | \$ millions | | | | | | | |
| AGRICULTURAL AND FISHING PRODUCTS | 1,291 | 1,340 | 1,298 | 12,469 | 2.2 | 4.0 | 12.7 | 7.2 |
| Wheat | 223 | 268 | 243 | 2,353 | -29.6 | -17.8 | 9.0 | 63.8 |
| Other agricultural and fishing products | 1,068 | 1,071 | 1,055 | 10,116 | 14.2 | 9.0 | 13.5 | -1.0 |
| ENERGY PRODUCTS | 1,521 | 1,517 | 1,567 | 15,105 | 15.4 | 8.7 | 19.4 | -18.5 |
| Crude petroleum * | 509 | 526 | 542 | 5,126 | 4.2 | -0.6 | 12.4 | -28.8 |
| Natural gas | 516 | 537 | 429 | 4,921 | 23.2 | -16.6 | 92.2 | -5.7 |
| Other energy products | 496 | 454 | 596 | 5,059 | 21.1 | 58.4 | -19.0 | -13.6 |
| FORESTRY PRODUCTS | 1,832 | 1,933 | 1,997 | 19,275 | 17.9 | 8.5 | 23.8 | -14.0 |
| Lumber and sawmill products | 847 | 989 | 1,055 | 8,983 | 40.9 | 44.5 | 35.3 | -5.4 |
| Woodpulp and other wood products | 357 | 326 | 341 | 3,712 | -7.1 | -23.5 | 40.0 | -37.0 |
| Newsprint and other paper and paperboard | 628 | 618 | 601 | 6,580 | 10.1 | -7.7 | 6.4 | -3.5 |
| INDUSTRIAL GOODS AND MATERIALS | 2,573 | 2,708 | 2,752 | 25,853 | 5.5 | 3.1 | 11.7 | -13.0 |
| Metal ores | 341 | 306 | 281 | 3,087 | -10.5 | -21.9 | 0.9 | -26.9 |
| Chemicals, plastics and fertilizers | 694 | 702 | 738 | 6,920 | 10.1 | 13.1 | 11.1 | -12.2 |
| Metals and alloys | 988 | 1,128 | 1,154 | 10,546 | 5.4 | 2.4 | 15.4 | -10.4 |
| Other industrial goods and materials | 549 | 571 | 579 | 5,301 | 11.0 | 11.4 | 14.0 | -4.6 |
| MACHINERY AND EQUIPMENT | 2,988 | 3,100 | 3,209 | 29,851 | 15.9 | 8.1 | 22.0 | -0.2 |
| Industrial and agricultural machinery | 690 | 670 | 723 | 6,369 | 25.1 | 24.1 | 21.1 | -8.3 |
| Aircraft and other transportation equipment | 604 | 610 | 662 | 6,043 | 14.1 | 10.2 | 8.9 | -12.7 |
| Other machinery and equipment | 1,694 | 1,820 | 1,823 | 17,439 | 13.4 | 2.6 | 27.4 | 8.7 |
| AUTOMOTIVE PRODUCTS | 3,957 | 4,273 | 4,491 | 39,604 | 28.1 | 35.0 | 4.5 | 1.9 |
| Passenger autos and chassis | 2,098 | 2,231 | 2,500 | 20,082 | 39.1 | 59.1 | -3.0 | 2.8 |
| Trucks and other motor vehicles | 827 | 1,035 | 1,019 | 9,521 | 14.2 | 23.9 | 13.6 | 8.7 |
| Motor vehicle parts | 1,032 | 1,007 | 972 | 10,002 | 22.8 | 7.4 | 9.6 | -4.9 |
| OTHER CONSUMER GOODS | 415 | 440 | 450 | 3,961 | 25.1 | 26.9 | 33.4 | 4.9 |
| SPECIAL TRANSACTIONS TRADE | 335 | 343 | 389 | 3,216 | 17.3 | 19.8 | 18.5 | 1.8 |
| UNALLOCATED ADJUSTMENTS * | -38 | -40 | -38 | -391 | 6.9 | ... | ... | ... |
| TOTAL | 14,874 | 15,614 | 16,115 | 148,944 | 16.0 | 14.2 | 14.7 | -5.5 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.
 ... figures not appropriate.

Table 4
Imports by Commodity Groupings
 October 1993
 Balance of Payments Basis

| | Seasonally adjusted | | | | | Raw values | | |
|---|---------------------|--------|--------|--------------|----------|---------------------|---------------------|---------------------|
| | Aug. | Sept. | Oct. | Year-to-date | | Percentage change | | |
| | | | | Value | % change | Oct.'93/ Oct.'92 | Oct.'92/ Oct.'91 | Oct.'91/ Oct.'90 |
| | \$ millions | | | | | | | |
| AGRICULTURAL AND FISHING PRODUCTS | 915 | 923 | 934 | 9,084 | 14.1 | 8.0 | 6.6 | 3.6 |
| Fruits and vegetables | 291 | 310 | 290 | 2,906 | 8.5 | 3.4 | 4.2 | 3.9 |
| Other agricultural and fishing products | 624 | 613 | 644 | 6,178 | 16.9 | 9.8 | 7.5 | 3.5 |
| ENERGY PRODUCTS | 571 | 460 | 538 | 5,990 | 12.2 | 10.4 | -18.1 | -28.7 |
| Crude petroleum | 387 | 270 | 347 | 3,968 | 16.9 | 8.9 | -21.7 | -29.4 |
| Other energy products | 184 | 190 | 191 | 2,021 | 4.0 | 12.9 | -11.1 | -27.3 |
| FORESTRY PRODUCTS | 129 | 138 | 136 | 1,283 | 12.3 | 8.8 | 11.9 | 4.6 |
| INDUSTRIAL GOODS AND MATERIALS | 2,640 | 2,663 | 2,646 | 25,473 | 15.2 | 12.2 | 5.6 | -4.1 |
| Metals and metal ores | 613 | 577 | 605 | 5,692 | 7.8 | 12.3 | 4.2 | -20.1 |
| Chemicals and plastics | 917 | 967 | 944 | 9,096 | 19.8 | 14.7 | 7.9 | 3.4 |
| Other industrial goods and materials | 1,110 | 1,119 | 1,097 | 10,685 | 15.5 | 10.1 | 4.6 | 2.1 |
| MACHINERY AND EQUIPMENT | 4,704 | 4,610 | 4,770 | 43,548 | 14.8 | 19.7 | 1.7 | 6.1 |
| Industrial and agricultural machinery | 1,214 | 1,203 | 1,393 | 11,249 | 19.0 | 44.1 | -3.2 | -6.5 |
| Aircraft and other transportation equipment | 563 | 486 | 403 | 4,456 | 8.5 | 1.0 | -15.5 | 16.4 |
| Office machines and equipment | 742 | 770 | 780 | 7,532 | 15.4 | 5.8 | 16.1 | 7.7 |
| Other machinery and equipment | 2,185 | 2,151 | 2,193 | 20,312 | 13.8 | 16.9 | 3.7 | 10.7 |
| AUTOMOTIVE PRODUCTS | 3,106 | 3,380 | 3,436 | 32,281 | 16.6 | 20.8 | 2.5 | 15.9 |
| Passenger autos and chassis | 782 | 924 | 940 | 9,354 | -3.2 | -0.7 | -6.8 | 36.0 |
| Trucks and other motor vehicles | 381 | 387 | 466 | 3,646 | 20.2 | 48.7 | -3.5 | 26.7 |
| Motor vehicle parts | 1,944 | 2,068 | 2,030 | 19,281 | 28.7 | 29.0 | 11.3 | 2.0 |
| OTHER CONSUMER GOODS | 1,815 | 1,862 | 1,875 | 17,419 | 11.4 | 8.5 | 11.0 | 12.2 |
| Apparel and footwear | 380 | 404 | 391 | 3,584 | 10.4 | 13.7 | 5.2 | 5.6 |
| Miscellaneous consumer goods | 1,435 | 1,458 | 1,484 | 13,835 | 11.7 | 7.4 | 12.3 | 13.7 |
| SPECIAL TRANSACTIONS TRADE | 439 | 394 | 351 | 3,545 | 5.3 | 2.8 | 7.6 | 27.1 |
| UNALLOCATED ADJUSTMENTS * | 2 | 16 | 18 | 181 | -36.0 | ... | ... | ... |
| TOTAL | 14,322 | 14,447 | 14,703 | 138,804 | 14.3 | 15.5 | 2.8 | 4.9 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.
 ... figures not appropriate.

Table 5
Merchandise Trade of Canada
 Constant Dollars, Laspeyres Price Indexes and Terms of Trade
 October 1993
 Seasonally Adjusted, Balance of Payments Basis

| | Constant 1986 dollars (1) | | | | Laspeyres price index (2) | | | | | |
|----------------|---------------------------|---------|-----------------------------|---------|---------------------------|---------|-------------------|-----------------------------|---------|-------------------|
| | | | Period-to-period change (4) | | 1986=100 | | | Period-to-period change (4) | | |
| | Exports | Imports | Exports | Imports | Exports | Imports | Terms of Trade(3) | Exports | Imports | Terms of Trade(3) |
| | \$ millions | | % | | | | | % | | |
| 1986 | 120,317 | 110,374 | — | — | 100.0 | 100.0 | 100.0 | ... | ... | ... |
| 1987 | 124,665 | 117,271 | 3.6 | 6.2 | 101.8 | 98.8 | 103.1 | 1.8 | -1.2 | 3.1 |
| 1988 | 136,247 | 133,877 | 9.3 | 14.2 | 102.3 | 97.5 | 105.0 | 0.5 | -1.3 | 1.9 |
| 1989 | 137,830 | 141,072 | 1.2 | 5.4 | 104.7 | 97.7 | 107.1 | 2.3 | 0.3 | 2.0 |
| 1990 | 144,885 | 140,977 | 5.1 | -0.1 | 103.7 | 99.2 | 104.6 | -0.9 | 1.5 | -2.4 |
| 1991 | 146,185 | 144,676 | 0.9 | 2.6 | 99.9 | 97.9 | 102.0 | -3.7 | -1.3 | -2.5 |
| 1992 | 158,810 | 153,943 | 8.6 | 6.4 | 102.7 | 102.1 | 100.6 | 2.8 | 4.2 | -1.3 |
| 1991 | | | | | | | | | | |
| First quarter | 34,515 | 34,719 | -3.1 | 1.1 | 102.2 | 99.0 | 103.2 | -3.2 | -2.2 | -1.1 |
| Second quarter | 36,183 | 35,407 | 4.8 | 2.0 | 100.0 | 97.7 | 102.3 | -2.2 | -1.3 | -0.8 |
| Third quarter | 38,076 | 37,338 | 5.2 | 5.5 | 98.7 | 97.5 | 101.3 | -1.2 | -0.2 | -1.0 |
| Fourth quarter | 37,370 | 37,212 | -1.9 | -0.3 | 98.4 | 97.5 | 101.0 | -0.3 | 0.0 | -0.3 |
| 1992 | | | | | | | | | | |
| First quarter | 38,239 | 37,469 | 2.3 | 0.7 | 100.1 | 99.7 | 100.4 | 1.7 | 2.3 | -0.6 |
| Second quarter | 38,857 | 37,941 | 1.6 | 1.3 | 101.6 | 101.0 | 100.7 | 1.6 | 1.3 | 0.3 |
| Third quarter | 40,103 | 39,177 | 3.2 | 3.3 | 102.8 | 101.9 | 100.9 | 1.2 | 0.9 | 0.2 |
| Fourth quarter | 41,577 | 39,356 | 3.7 | 0.5 | 106.3 | 105.7 | 100.5 | 3.3 | 3.7 | -0.4 |
| 1993 | | | | | | | | | | |
| First quarter | 42,221 | 40,647 | 1.5 | 3.3 | 107.3 | 106.2 | 101.1 | 1.0 | 4.6 | -3.4 |
| Second quarter | 43,031 | 41,860 | 1.9 | 3.0 | 108.0 | 107.3 | 100.7 | 0.6 | 1.0 | -0.4 |
| Third quarter | 43,948 | 42,185 | 2.1 | 0.8 | 108.8 | 109.3 | 99.6 | 0.8 | 1.9 | -1.1 |
| 1992 | | | | | | | | | | |
| January | 12,793 | 12,766 | 3.1 | 6.2 | 98.7 | 98.4 | 100.2 | 0.1 | 0.5 | -0.4 |
| February | 12,699 | 12,295 | -0.7 | -3.7 | 100.1 | 99.9 | 100.1 | 1.4 | 1.5 | -0.1 |
| March | 12,748 | 12,408 | 0.4 | 0.9 | 101.6 | 100.6 | 100.9 | 1.5 | 0.7 | 0.8 |
| April | 12,940 | 12,548 | 1.5 | 1.1 | 101.2 | 100.5 | 100.7 | -0.3 | -0.1 | -0.2 |
| May | 12,992 | 12,421 | 0.4 | -1.0 | 101.8 | 101.2 | 100.5 | 0.5 | 0.7 | -0.2 |
| June | 12,925 | 12,972 | -0.5 | 4.4 | 101.9 | 101.3 | 100.6 | 0.1 | 0.0 | 0.1 |
| July | 13,044 | 13,075 | 0.9 | 0.8 | 102.1 | 101.3 | 100.7 | 0.2 | 0.0 | 0.1 |
| August | 13,694 | 12,915 | 5.0 | -1.2 | 102.2 | 101.4 | 100.9 | 0.2 | 0.1 | 0.1 |
| September | 13,364 | 13,187 | -2.4 | 2.1 | 104.2 | 103.2 | 101.0 | 1.9 | 1.7 | 0.2 |
| October | 13,812 | 12,764 | 3.3 | -3.2 | 106.0 | 104.7 | 101.2 | 1.7 | 1.5 | 0.2 |
| November | 13,758 | 13,143 | -0.4 | 3.0 | 106.3 | 106.0 | 100.3 | 0.3 | 1.2 | -0.9 |
| December | 14,007 | 13,449 | 1.8 | 2.3 | 106.3 | 106.5 | 99.8 | 0.0 | 0.5 | -0.5 |
| 1993 | | | | | | | | | | |
| January | 14,122 | 13,004 | 0.8 | 17.9 | 107.6 | 107.0 | 100.5 | 1.2 | 0.5 | 0.7 |
| February | 13,760 | 13,507 | -2.6 | 3.9 | 107.3 | 106.1 | 101.2 | -0.3 | -0.9 | 0.7 |
| March | 14,339 | 14,136 | 4.2 | 4.7 | 107.2 | 105.5 | 101.6 | -0.1 | -0.5 | 0.4 |
| April | 14,140 | 13,952 | -1.4 | -1.3 | 108.2 | 106.8 | 101.3 | 0.9 | 1.2 | -0.3 |
| May | 14,267 | 14,070 | 0.9 | 0.8 | 108.2 | 107.2 | 100.9 | 0.0 | 0.4 | -0.4 |
| June | 14,624 | 13,838 | 2.5 | -1.7 | 107.4 | 107.8 | 99.7 | -0.7 | 0.5 | -1.3 |
| July | 14,833 | 13,831 | 1.4 | -0.0 | 107.9 | 108.0 | 99.9 | 0.4 | 0.2 | 0.2 |
| August | 14,210 | 14,072 | -4.2 | 1.7 | 109.1 | 109.8 | 99.4 | 1.1 | 1.6 | -0.5 |
| September | 14,905 | 14,282 | 4.9 | 1.5 | 109.5 | 110.0 | 99.5 | 0.4 | 0.2 | 0.1 |
| October | 15,198 | 14,486 | 2.0 | 1.4 | 111.4 | 110.4 | 100.9 | 1.7 | 0.3 | 1.4 |
| Year-to-date | | | | | | | | | | |
| 1992 | 131,045 | 127,351 | 8.0 | 6.0 | | | | | | |
| 1993 | 144,398 | 139,178 | 10.2 | 9.3 | | | | | | |

(1)The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

(2)The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.

(3)The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100.

(4)Change over previous period.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

...figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
 October 1993
 Balance of Payments Basis

| | Seasonally adjusted | | | | | Raw values | | | |
|---|---------------------|---------------|---------------|----------------|-------------|---------------------|---------------------|---------------------|--|
| | Aug. | Sept. | Oct. | Year-to-date | | Percentage change | | | |
| | | | | Value | % change | Oct.'93/ Oct.'92 | Oct.'92/ Oct.'91 | Oct.'91/ Oct.'90 | |
| | \$ millions | | | | | | | | |
| AGRICULTURAL AND FISHING PRODUCTS | 1,161 | 1,227 | 1,131 | 11,387 | -8.3 | -2.9 | -3.8 | 17.7 | |
| Wheat | 203 | 243 | 202 | 2,184 | -41.7 | -30.2 | -23.0 | 100.4 | |
| Other agricultural and fishing products | 958 | 985 | 930 | 9,204 | 5.9 | 3.6 | 2.4 | 4.0 | |
| ENERGY PRODUCTS | 1,630 | 1,651 | 1,722 | 16,392 | 8.9 | 12.4 | 10.8 | 5.4 | |
| Crude petroleum * | 509 | 524 | 541 | 4,940 | 9.7 | 21.5 | 13.7 | 12.9 | |
| Natural gas | 612 | 658 | 565 | 6,202 | 6.2 | -14.1 | 45.6 | 3.3 | |
| Other energy products | 509 | 469 | 616 | 5,251 | 11.7 | 48.1 | -22.6 | 2.5 | |
| FORESTRY PRODUCTS | 1,628 | 1,669 | 1,667 | 16,971 | 6.0 | -1.1 | 6.6 | 0.0 | |
| Lumber and sawmill products | 598 | 671 | 667 | 6,193 | 8.4 | 9.3 | 10.2 | -2.3 | |
| Woodpulp and other wood products | 376 | 352 | 382 | 3,862 | 0.9 | 0.3 | 6.1 | -1.7 | |
| Newsprint and other paper and paperboard | 654 | 646 | 618 | 6,916 | 7.0 | -10.5 | 4.1 | 2.9 | |
| INDUSTRIAL GOODS AND MATERIALS | 2,569 | 2,735 | 2,738 | 26,352 | 3.2 | 0.6 | 3.4 | -0.8 | |
| Metal ores | 329 | 291 | 278 | 3,069 | -5.8 | -16.1 | -13.9 | -10.8 | |
| Chemicals, plastics and fertilizers | 689 | 705 | 711 | 6,886 | 7.0 | 7.9 | 4.8 | -8.4 | |
| Metals and alloys | 992 | 1,141 | 1,170 | 10,846 | 3.8 | 2.4 | 5.4 | 8.0 | |
| Other industrial goods and materials | 558 | 598 | 579 | 5,550 | 2.9 | -0.3 | 11.7 | 1.6 | |
| MACHINERY AND EQUIPMENT | 3,070 | 3,240 | 3,448 | 31,598 | 17.3 | 9.2 | 26.7 | 3.3 | |
| Industrial and agricultural machinery | 559 | 535 | 582 | 5,175 | 22.1 | 20.8 | 16.7 | -9.8 | |
| Aircraft and other transportation equipment | 515 | 517 | 557 | 5,164 | 11.9 | 7.2 | 6.5 | -12.2 | |
| Other machinery and equipment | 1,996 | 2,189 | 2,309 | 21,259 | 17.6 | 7.3 | 35.3 | 13.4 | |
| AUTOMOTIVE PRODUCTS | 3,521 | 3,731 | 3,787 | 35,645 | 19.2 | 22.5 | -4.3 | -0.7 | |
| Passenger autos and chassis | 1,843 | 1,905 | 2,063 | 17,862 | 28.6 | 42.3 | -12.4 | -0.5 | |
| Trucks and other motor vehicles | 695 | 871 | 807 | 8,179 | 2.4 | 9.3 | 1.1 | 5.2 | |
| Motor vehicle parts | 983 | 955 | 917 | 9,604 | 19.5 | 4.3 | 5.4 | -5.8 | |
| OTHER CONSUMER GOODS | 348 | 362 | 374 | 3,315 | 21.8 | 22.9 | 33.5 | 2.5 | |
| SPECIAL TRANSACTIONS TRADE * | 320 | 327 | 367 | 3,116 | 11.4 | 14.4 | 10.6 | 10.4 | |
| UNALLOCATED ADJUSTMENTS * | -37 | -38 | -36 | -379 | 1.6 | ... | ... | ... | |
| TOTAL | 14,210 | 14,905 | 15,198 | 144,398 | 10.2 | 9.2 | 7.0 | 2.6 | |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment
 ... figures not appropriate.

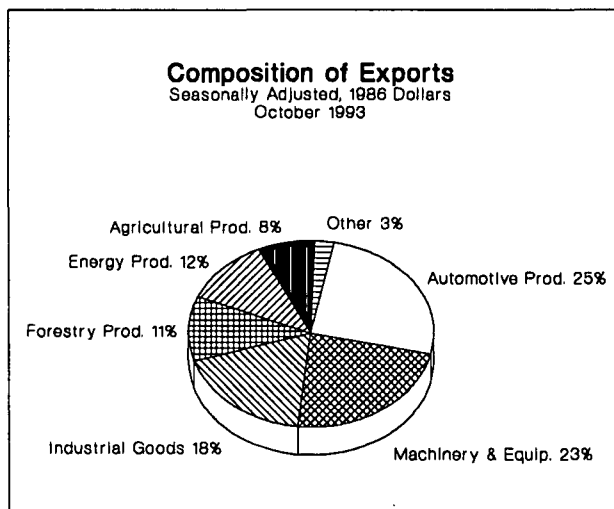
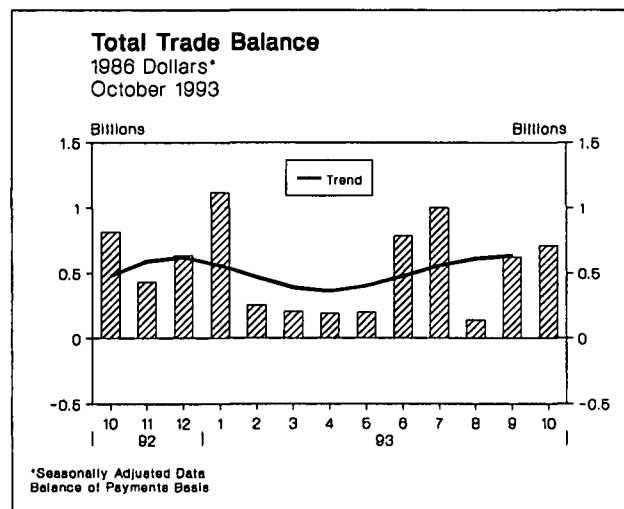


Table 7
Imports by Commodity Groupings in 1986 Dollars
 October 1993
 Balance of Payments Basis

| | Seasonally adjusted | | | | | Raw values | | | |
|---|---------------------|--------|--------|--------------|----------|---------------------|---------------------|---------------------|--|
| | Aug. | Sept. | Oct. | Year-to-date | | Percentage change | | | |
| | | | | Value | % change | Oct.'93/ Oct.'92 | Oct.'92/ Oct.'91 | Oct.'91/ Oct.'90 | |
| | \$ millions | | | | | | | | |
| AGRICULTURAL AND FISHING PRODUCTS | 877 | 918 | 927 | 9,078 | 11.5 | 5.3 | 3.2 | 8.8 | |
| Fruits and vegetables | 254 | 273 | 256 | 2,625 | 3.3 | -3.9 | 1.1 | 7.9 | |
| Other agricultural and fishing products | 624 | 645 | 672 | 6,453 | 15.3 | 8.8 | 4.0 | 9.2 | |
| ENERGY PRODUCTS | 580 | 479 | 531 | 5,934 | 7.3 | 16.9 | -24.4 | 8.0 | |
| Crude petroleum | 382 | 284 | 340 | 3,790 | 18.1 | 25.5 | -25.8 | 17.8 | |
| Other energy products | 198 | 194 | 191 | 2,143 | -7.5 | 5.5 | -22.6 | -3.3 | |
| FORESTRY PRODUCTS | 106 | 106 | 105 | 1,037 | 6.2 | 3.1 | 0.7 | 1.9 | |
| INDUSTRIAL GOODS AND MATERIALS | 2,438 | 2,496 | 2,490 | 24,087 | 7.1 | 7.3 | -0.5 | 1.6 | |
| Metals and metal ores | 564 | 533 | 590 | 5,412 | -1.3 | 9.1 | 0.1 | -14.2 | |
| Chemicals and plastics | 871 | 927 | 905 | 8,753 | 12.2 | 10.2 | 1.5 | 6.1 | |
| Other industrial goods and materials | 1,003 | 1,037 | 995 | 9,922 | 7.9 | 3.9 | -2.5 | 9.5 | |
| MACHINERY AND EQUIPMENT | 5,287 | 5,292 | 5,390 | 50,677 | 12.6 | 12.7 | 1.3 | 10.8 | |
| Industrial and agricultural machinery | 1,066 | 1,048 | 1,192 | 10,031 | 8.7 | 31.7 | -13.5 | -7.1 | |
| Aircraft and other transportation equipment | 473 | 400 | 338 | 3,805 | -1.6 | -6.8 | -25.5 | 15.2 | |
| Office machines and equipment | 1,878 | 1,955 | 1,979 | 18,828 | 25.9 | 13.1 | 30.2 | 27.3 | |
| Other machinery and equipment | 1,869 | 1,890 | 1,881 | 18,013 | 6.3 | 7.0 | -3.8 | 11.2 | |
| AUTOMOTIVE PRODUCTS | 2,821 | 3,024 | 3,131 | 29,748 | 10.7 | 17.7 | -6.4 | 15.1 | |
| Passenger autos and chassis | 688 | 794 | 871 | 8,212 | -4.3 | 6.3 | -12.9 | 34.7 | |
| Trucks and other motor vehicles | 326 | 320 | 393 | 3,206 | 11.0 | 37.4 | -15.0 | 26.0 | |
| Motor vehicle parts | 1,808 | 1,910 | 1,868 | 18,330 | 18.9 | 20.4 | -0.3 | 3.5 | |
| OTHER CONSUMER GOODS | 1,528 | 1,561 | 1,547 | 14,881 | 2.5 | 0.1 | 0.3 | 14.4 | |
| Apparel and footwear | 302 | 322 | 286 | 2,779 | 7.8 | 4.2 | 5.4 | 15.3 | |
| Miscellaneous consumer goods | 1,227 | 1,239 | 1,262 | 12,102 | 1.4 | -0.6 | -0.4 | 14.3 | |
| SPECIAL TRANSACTIONS TRADE * | 431 | 390 | 346 | 3,553 | 0.7 | -1.5 | 2.1 | 34.3 | |
| UNALLOCATED ADJUSTMENTS * | 2 | 16 | 17 | 182 | -39.0 | ... | ... | ... | |
| TOTAL | 14,072 | 14,282 | 14,486 | 139,178 | 9.3 | 10.7 | -2.4 | 10.9 | |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.
 ... figures not appropriate.

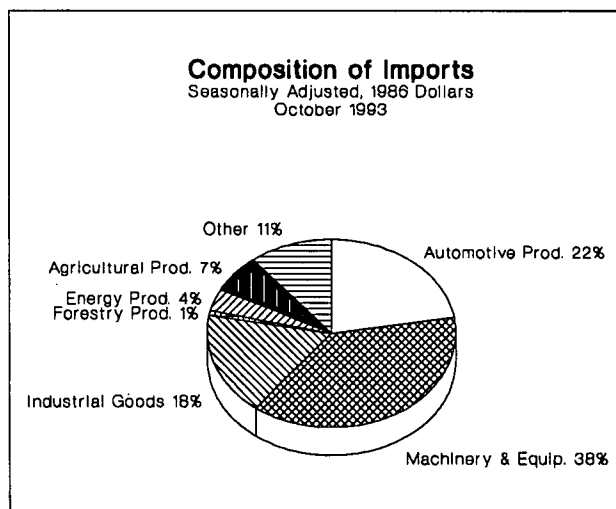
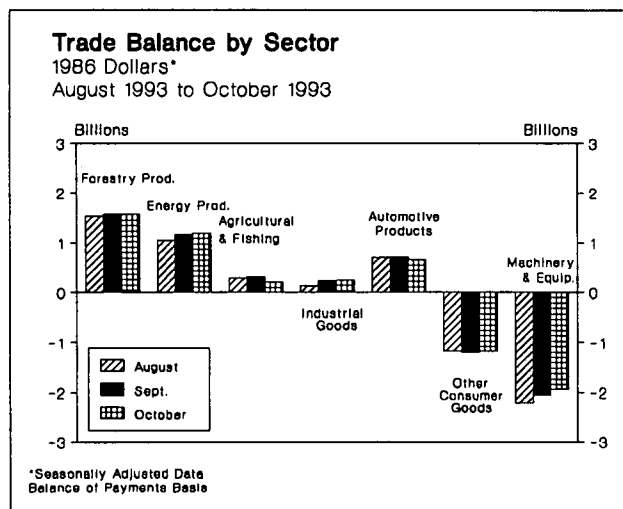


Table 8
Exports by Commodity Groupings : Price Movements
 October 1993
 Seasonally Adjusted, Balance of Payments Basis

| | Current-Weighted Price Index | | | | Change Over Previous Period | | | |
|---|---------------------------------|-------|-------|------------------|--------------------------------|-------|------|------------------|
| | Aug. | Sept. | Oct. | Third quarter | Aug. | Sept. | Oct. | Third quarter |
| AGRICULTURAL AND FISHING PRODUCTS | 111.2 | 109.1 | 114.7 | 109.7 | 2.2 | -1.8 | 5.1 | 0.9 |
| Wheat | 109.9 | 110.6 | 120.7 | 108.7 | 4.1 | 0.6 | 9.1 | 3.1 |
| Other agricultural and fishing products | 111.5 | 108.8 | 113.4 | 110.0 | 1.7 | -2.4 | 4.3 | 0.4 |
| ENERGY PRODUCTS | 93.3 | 91.9 | 91.0 | 92.2 | 2.2 | -1.5 | -1.0 | -3.3 |
| Crude petroleum * | 100.0 | 100.5 | 100.2 | 100.2 | -0.2 | 0.5 | -0.3 | -8.5 |
| Natural gas | 84.3 | 81.6 | 75.9 | 81.5 | 7.0 | -3.2 | -7.0 | -2.0 |
| Other energy products | 97.6 | 96.8 | 96.7 | 97.1 | 0.8 | -0.7 | -0.1 | 0.7 |
| FORESTRY PRODUCTS | 112.6 | 115.8 | 119.8 | 112.1 | 4.0 | 2.9 | 3.4 | -0.9 |
| Lumber and sawmill products | 141.7 | 147.4 | 158.2 | 141.2 | 5.9 | 4.0 | 7.3 | -2.8 |
| Woodpulp and other wood products | 94.8 | 92.8 | 89.3 | 94.2 | -0.0 | -2.1 | -3.8 | -2.2 |
| Newsprint and other paper and paperboard | 96.1 | 95.6 | 97.2 | 95.5 | 1.2 | -0.5 | 1.6 | 0.0 |
| INDUSTRIAL GOODS AND MATERIALS | 100.1 | 99.0 | 100.5 | 98.9 | 2.6 | -1.1 | 1.5 | 1.5 |
| Metal ores | 103.6 | 105.4 | 101.2 | 100.2 | 11.0 | 1.8 | -4.0 | -0.8 |
| Chemicals, plastics and fertilizers | 100.8 | 99.6 | 103.8 | 100.0 | 1.0 | -1.1 | 4.2 | 0.5 |
| Metals and alloys | 99.6 | 98.8 | 98.6 | 99.3 | 0.0 | -0.8 | -0.2 | 3.4 |
| Other industrial goods and materials | 98.3 | 95.5 | 100.0 | 95.9 | 4.6 | -2.8 | 4.7 | 0.8 |
| MACHINERY AND EQUIPMENT | 97.3 | 95.7 | 93.1 | 95.0 | 5.5 | -1.7 | -2.7 | 0.7 |
| Industrial and agricultural machinery | 123.6 | 125.3 | 124.3 | 123.9 | 0.5 | 1.4 | -0.8 | 0.6 |
| Aircraft and other transportation equipment | 117.2 | 118.1 | 118.9 | 117.6 | -0.2 | 0.8 | 0.7 | 0.5 |
| Other machinery and equipment | 84.9 | 83.2 | 79.0 | 82.4 | 6.8 | -2.0 | -5.0 | 0.4 |
| AUTOMOTIVE PRODUCTS | 112.4 | 114.5 | 118.6 | 112.1 | 2.9 | 1.9 | 3.5 | 2.3 |
| Passenger autos and chassis | 113.8 | 117.1 | 121.2 | 113.3 | 4.5 | 2.9 | 3.5 | 2.6 |
| Trucks and other motor vehicles | 119.1 | 118.9 | 126.2 | 118.2 | 2.1 | -0.2 | 6.1 | 3.1 |
| Motor vehicle parts | 105.0 | 105.4 | 106.0 | 104.8 | 1.1 | 0.4 | 0.6 | 1.0 |
| OTHER CONSUMER GOODS | 119.4 | 121.4 | 120.6 | 120.3 | -0.5 | 1.7 | -0.7 | -0.4 |
| SPECIAL TRANSACTIONS TRADE | 104.7 | 104.8 | 106.0 | 103.5 | 3.5 | 0.1 | 1.2 | 0.6 |
| UNALLOCATED ADJUSTMENTS | 104.7 | 104.8 | 106.0 | 103.5 | 3.5 | 0.1 | 1.2 | 0.6 |
| TOTAL | 104.7 | 104.8 | 106.0 | 103.5 | 3.5 | 0.1 | 1.2 | 0.6 |

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

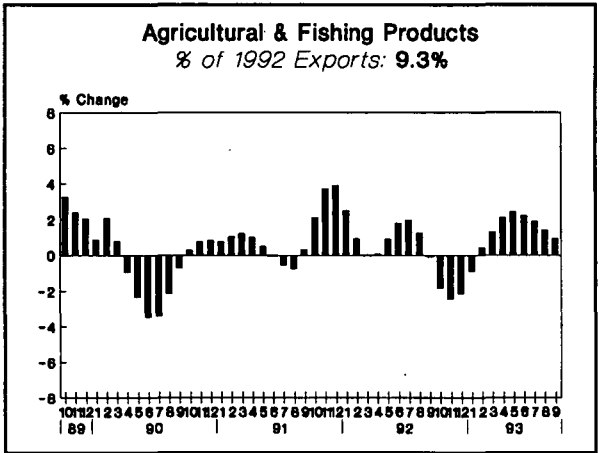
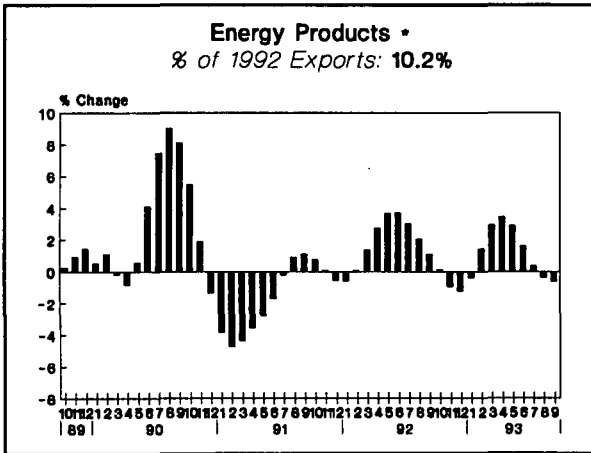
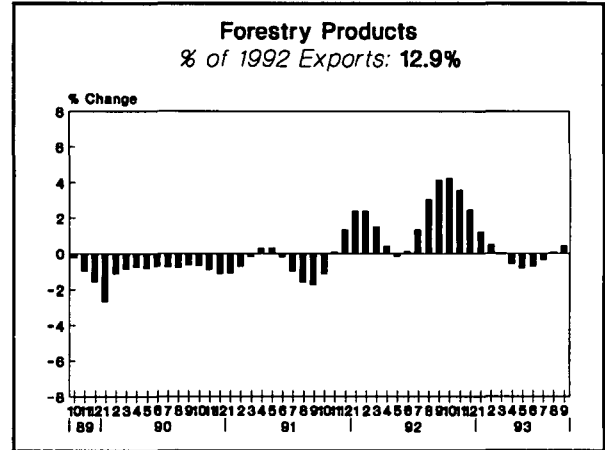
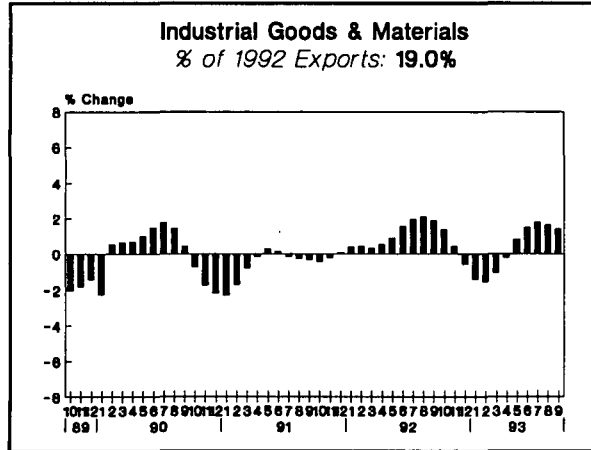
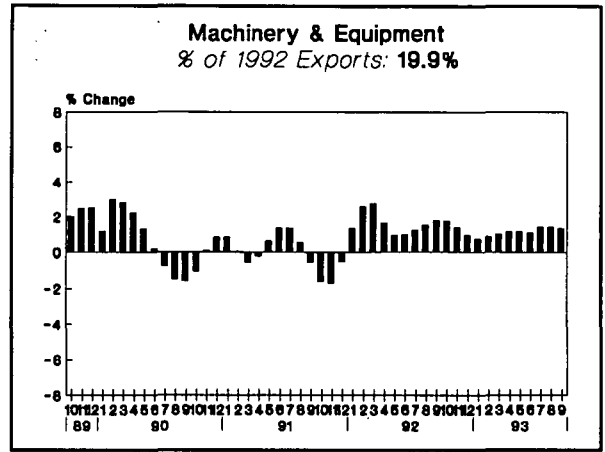
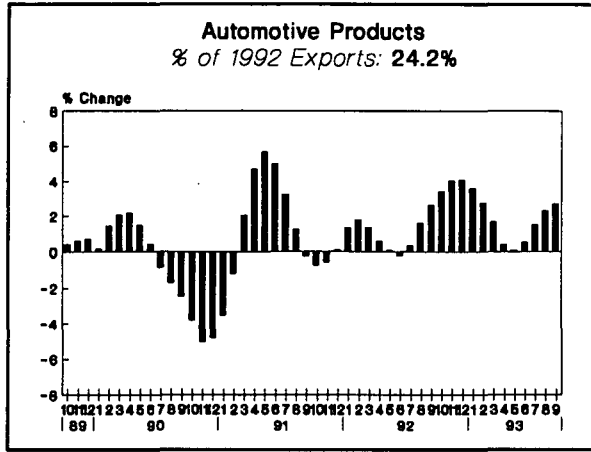
Table 9
Imports by Commodity Groupings : Price Movements
 October 1993
 Seasonally Adjusted, Balance of Payments Basis

| | Current-Weighted Price Index | | | | Change Over Previous Period | | | |
|---|---------------------------------|-------|-------|------------------|--------------------------------|-------|------|------------------|
| | Aug. | Sept. | Oct. | Third quarter | Aug. | Sept. | Oct. | Third quarter |
| AGRICULTURAL AND FISHING PRODUCTS | 104.3 | 100.5 | 100.8 | 101.4 | 4.7 | -3.6 | 0.2 | 2.3 |
| Fruit and vegetables | 114.8 | 113.6 | 113.4 | 112.1 | 6.4 | -1.1 | -0.1 | 2.0 |
| Other agricultural and fishing products | 100.0 | 95.0 | 95.9 | 97.0 | 4.0 | -5.0 | 1.0 | 2.2 |
| ENERGY PRODUCTS | 98.4 | 96.2 | 101.4 | 98.2 | -1.1 | -2.3 | 5.4 | -5.7 |
| Crude petroleum * | 101.2 | 95.0 | 102.0 | 99.0 | 1.4 | -6.1 | 7.4 | -7.7 |
| Other energy products | 93.1 | 98.0 | 100.3 | 96.7 | -5.9 | 5.2 | 2.3 | -1.5 |
| FORESTRY PRODUCTS | 122.3 | 130.1 | 129.2 | 124.4 | 1.3 | 6.4 | -0.7 | 0.6 |
| INDUSTRIAL GOODS AND MATERIALS | 108.3 | 106.7 | 106.2 | 106.9 | 2.3 | -1.5 | -0.4 | 0.8 |
| Metal and metal ores | 108.8 | 108.2 | 102.5 | 107.1 | 4.1 | -0.5 | -5.3 | 2.1 |
| Chemicals, plastics | 105.2 | 104.3 | 104.3 | 104.3 | 1.7 | -0.8 | -0.0 | -0.2 |
| Other industrial goods and materials | 110.7 | 107.9 | 110.2 | 109.2 | 1.7 | -2.5 | 2.1 | 1.0 |
| MACHINERY AND EQUIPMENT | 89.0 | 87.1 | 88.5 | 87.1 | 4.6 | -2.1 | 1.6 | 2.6 |
| Industrial and agricultural machinery | 113.8 | 114.9 | 116.9 | 113.8 | 1.0 | 0.9 | 1.7 | 2.7 |
| Aircraft and other transportation equipment | 119.0 | 121.5 | 119.4 | 119.3 | 1.8 | 2.1 | -1.7 | 2.4 |
| Office machines and equipment | 39.5 | 39.4 | 39.4 | 39.5 | -0.3 | -0.3 | 0.0 | -0.6 |
| Other machinery and equipment | 116.9 | 113.8 | 116.6 | 114.4 | 4.0 | -2.7 | 2.5 | 1.6 |
| AUTOMOTIVE PRODUCTS | 110.1 | 111.8 | 109.7 | 110.3 | 1.0 | 1.5 | -1.8 | 2.3 |
| Passenger autos and chassis | 113.7 | 116.4 | 107.9 | 115.0 | -0.9 | 2.4 | -7.3 | 0.6 |
| Trucks and other motor vehicles | 116.9 | 120.9 | 118.7 | 117.5 | 1.7 | 3.4 | -1.8 | 4.8 |
| Motor vehicle parts | 107.5 | 108.3 | 108.7 | 107.1 | 2.0 | 0.7 | 0.4 | 2.9 |
| OTHER CONSUMER GOODS | 118.8 | 119.3 | 121.1 | 118.5 | 1.3 | 0.5 | 1.5 | 2.0 |
| Apparel and footwear | 125.9 | 125.6 | 136.7 | 126.5 | -1.7 | -0.3 | 8.8 | -0.4 |
| Miscellaneous consumer goods | 117.0 | 117.7 | 117.6 | 116.5 | 2.1 | 0.6 | -0.0 | 2.6 |
| SPECIAL TRANSACTIONS TRADE | 101.8 | 101.2 | 101.5 | 100.8 | 2.5 | -0.6 | 0.3 | 1.6 |
| UNALLOCATED ADJUSTMENTS | 101.8 | 101.2 | 101.5 | 100.9 | 2.5 | -0.6 | 0.3 | 1.7 |
| TOTAL | 101.8 | 101.2 | 101.5 | 100.7 | 2.5 | -0.6 | 0.3 | 1.5 |

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Analytical Graphs

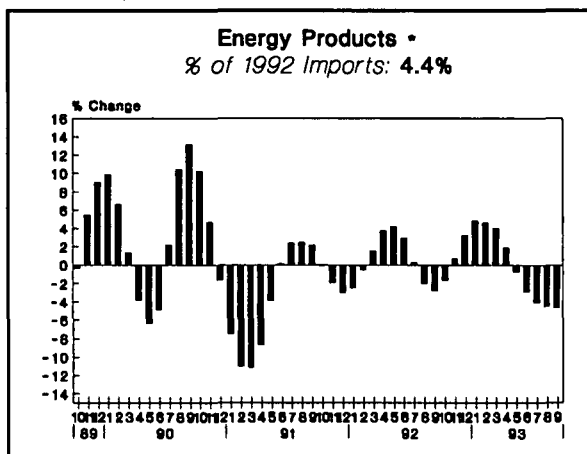
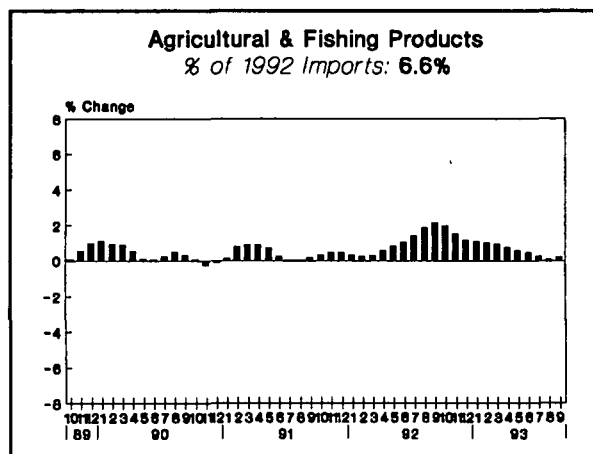
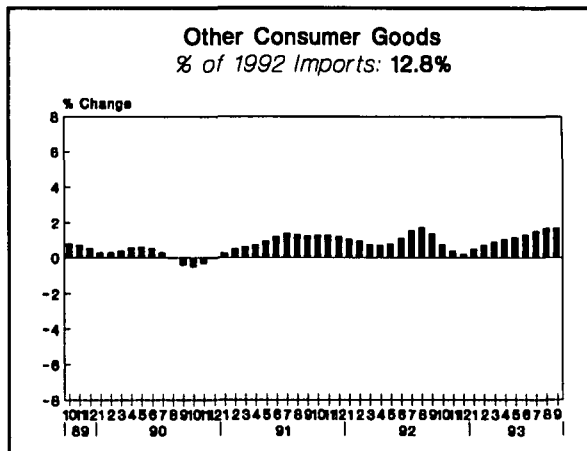
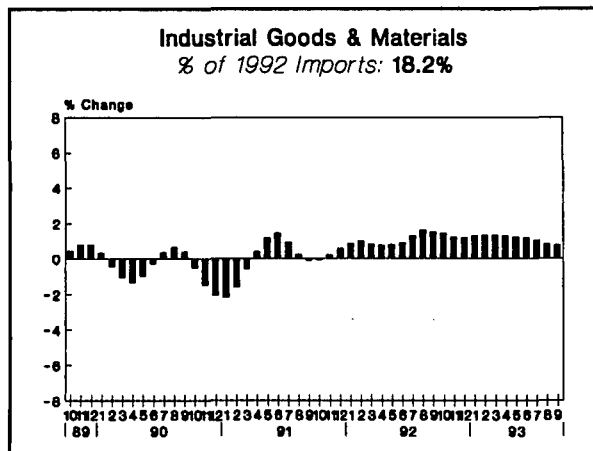
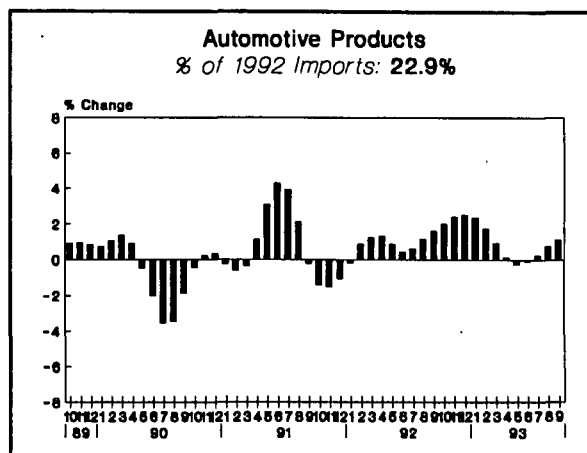
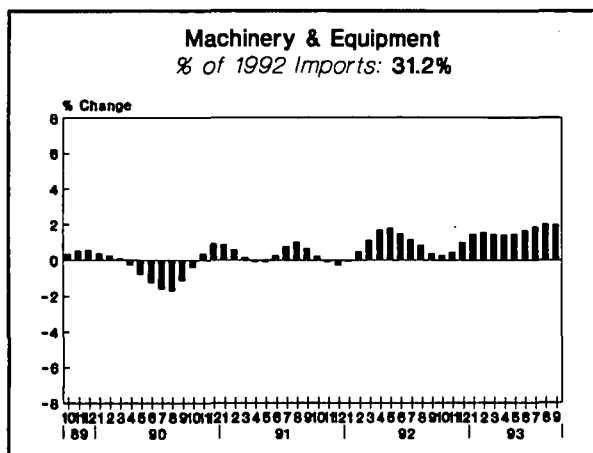
Export Trends by Commodity Groupings



Six groupings accounted for 95.6% of Exports in 1992

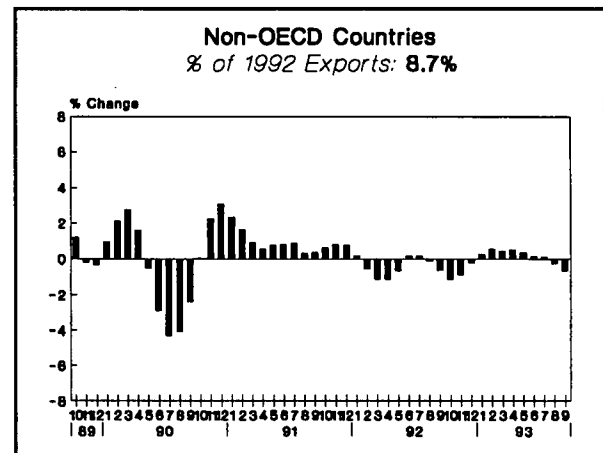
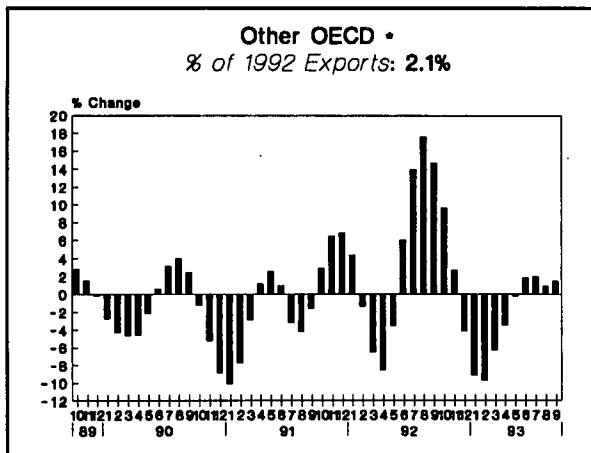
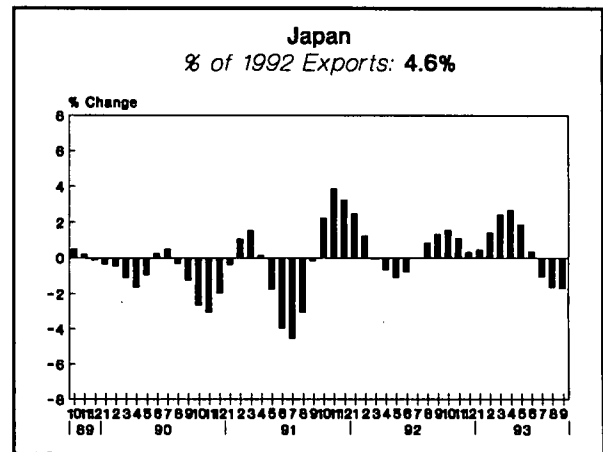
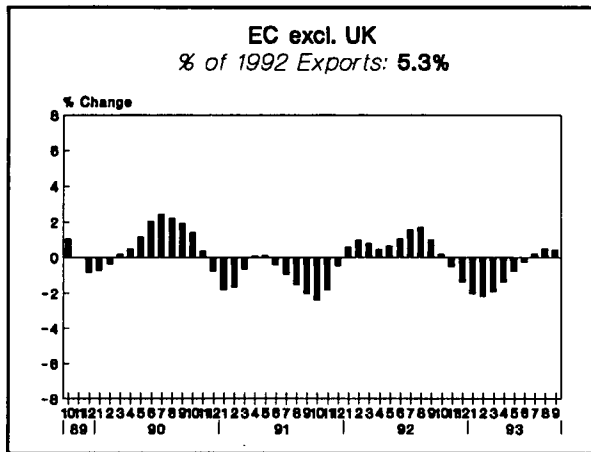
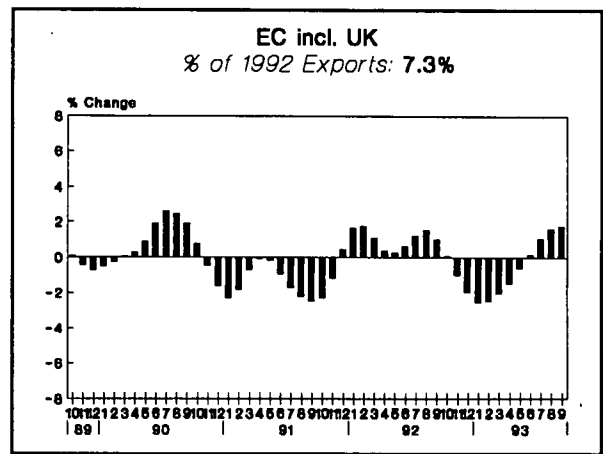
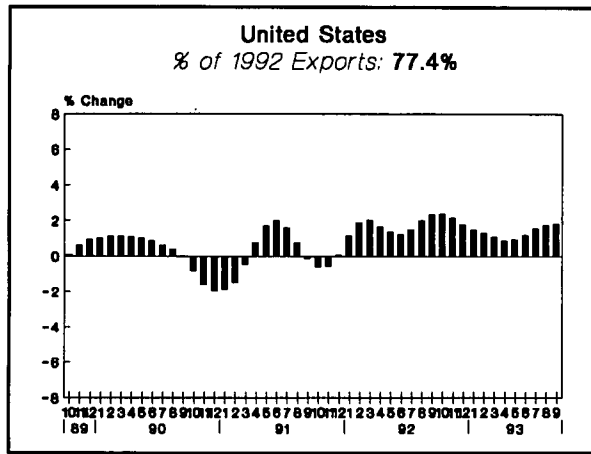
* Note: Scales vary to accommodate wider ranges in data

Import Trends by Commodity Groupings



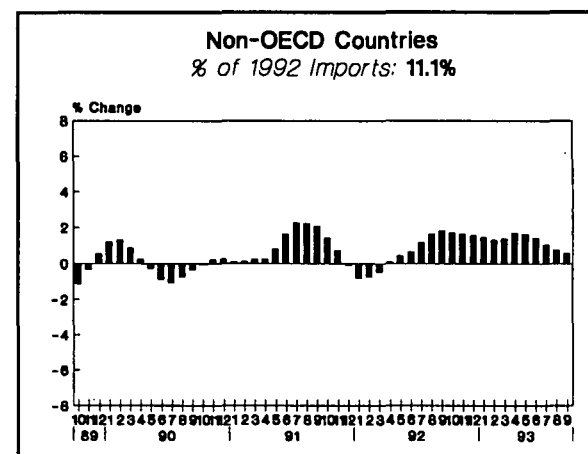
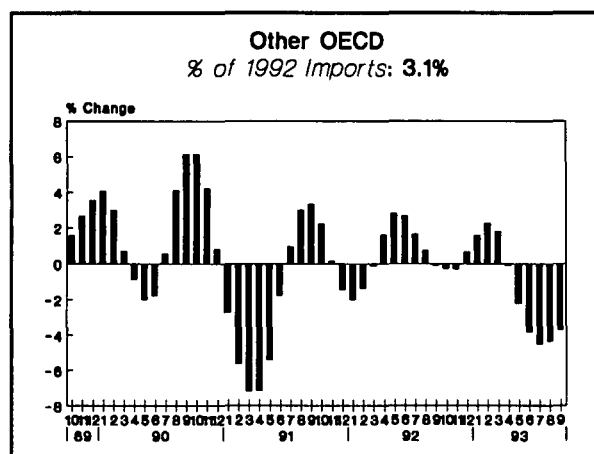
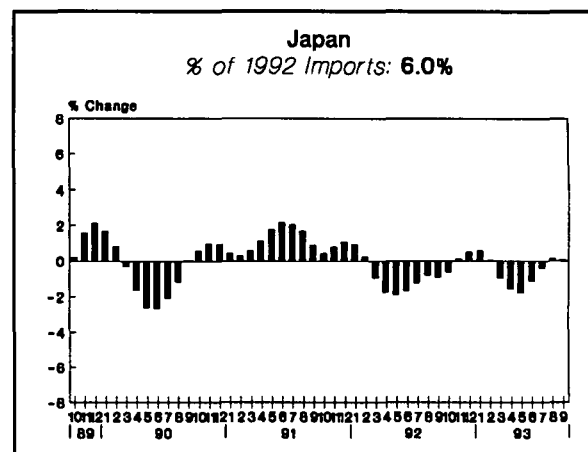
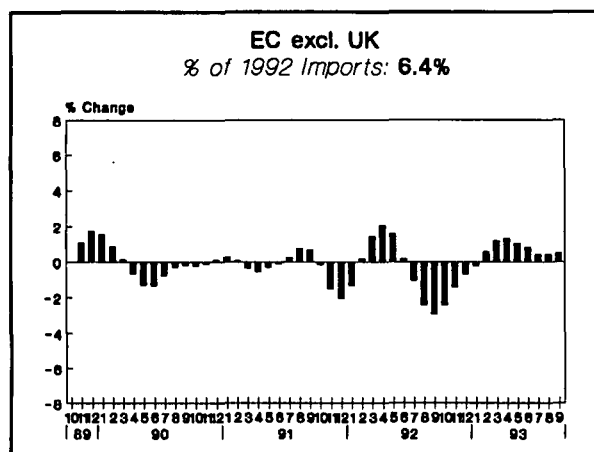
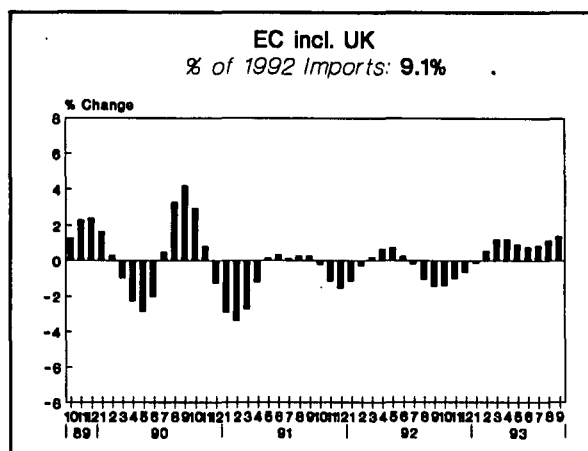
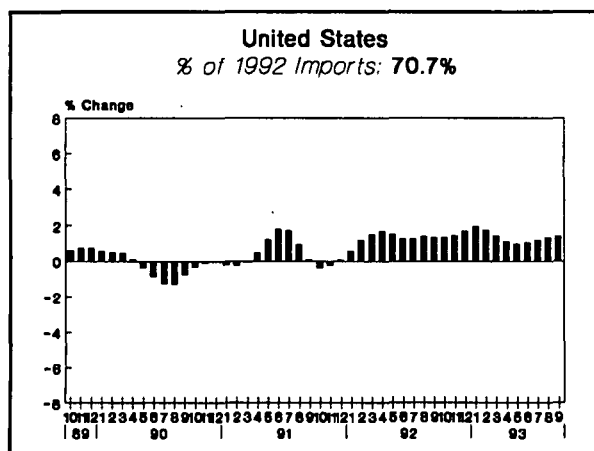
Six groupings accounted for 96.1% of Imports in 1992
 * Note: Scales vary to accommodate wider ranges in data

Export Trends by Principal Trading Areas



* Note: Scales vary to accommodate wider ranges in data

Import Trends by Principal Trading Areas



* Note: Scales vary to accommodate wider ranges in data