

# Preliminary Statement of Canadian International Trade 

November 1993
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Wednesday, January 19, 1994


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November 1993

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- Minister of Industry,

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## HIGHLIGHTS

- After increasing by $\mathbf{\$ 1 . 1}$ billion since August, Canada's merchandise trade surplus fell by $\$ 884$ million, from $\$ 1.6$ billion in October to $\$ 736$ million in November. Nevertheless, the year-to-date balance stood at \$11.1 billion, 38.4 per cent higher than for the same period in 1992.
- Seasonally adjusted exports decreased by $\$ 453$ million in November to a level of $\$ 15.8$ billion. The largest decreases were for energy ( $\mathbf{-} \mathbf{\$ 1 1}$ million) and automotive products ( $\mathbf{-} \$ 194$ million), with car and truck exports affected by plant shutdowns in November. Providing a slight moderating effect were higher exports of agricultural and fishing products ( $\$ 50$ million) and forestry products ( $\$ 34$ million).
- The export trend rose for the twenty-third consecutive month, and is now at 14.1 per cent above its level in October 1992. Year-to-date exports were also strong, up 15.9 per cent from the same period last year.
- Seasonally adjusted imports continued their upward movement, climbing by $\$ 431$ million in November to a record $\$ 15.0$ billion.
- The largest increases were for imports of automotive products (\$304 million), and industrial goods (\$112 million). These were partially offset by lower imports of energy products ( $\mathbf{-} \$ 60$ million), combined with marginal decreases for forestry products, agricultural and fishing products and consumer goods.
- The import trend rose for the twenty-second consecutive month to $\mathbf{1 5 . 5}$ per cent above its level a year ago. Year-to-date imports were up 14.5 per cent.
- With imports from the United States up by $\$ 235$ million (to a record $\$ 11.0$ billion), and exports down by $\$ 311$ million, the trade surplus with the US fell to $\$ 1.9$ billion, a $\$ 546$ million decrease from October. The 1993 year-to-date trade balance with the US was $\$ 20.4$ billion compared with $\$ 15.0$ billion for 1992.

Merchandise trade is only one component of the current account of Canada's balance of payments. Other components include service transactions, investment income and transfers. In the third quarter of 1993, the merchandise trade surplus of $\$ 3.0$ billion contrasted with a current account deficit of $\$ 6.3$ billion.

## CANADA'S BALANCE OF PAYMENTS: CURRENT ACCOUNT



## Monthy Simmary

## (All figuresareseasonally adjuted)

After increasing by $\$ 1.1$ billion since August, Canada's merchandise trade surplus fell by $\$ 884$ million, from $\$ 1.6$ billion in October to $\$ 736$ million in November. Exports interrupted their upward movement and decreased by $\$ 453$ million to a level of $\$ 15.8$ billion. In contrast, imports continued their upward movement, climbing by $\$ 431$ million in November to a record $\$ 15.0$ billion. With imports from the United States up by $\$ 235$ million, and exports down by $\$ 311$ million, the trade surplus with the US fell to $\$ 1.9$ billion, a $\$ 546$ million decrease from October. Deficits were registered with all other major trading areas, as imports increased and exports decreased.

Merchandise trade is only one component of the current account of Canada's balance of payments. Other components include service transactions, investment income and transfers. In the third quarter of 1993, the merchandise trade surplus of $\$ 3.0$ billion contrasted with a current account deficit of $\$ 6.3$ billion.

## Commodities

## Exports

Exports of most major commodity groupings decreased, the exceptions being agricultural and fishing products, up by $\$ 50$ million and forestry products, which rose by $\$ 34$ million.

Energy products declined by $\$ 211$ million. All products except natural gas and electricity shared in the decrease: crude petroleum fell by $\$ 68$ million, coal by $\$ 62$ million and refined petroleum and coal products by $\$ 163$ million.

In the automotive sector, a $\$ 146$ million increase for exports of parts provided only a slight offset for reduced exports of cars and trucks, down by $\$ 244$ and $\$ 95$ million respectively. The decline for cars followed increases totalling $\$ 539$ million in August, September and October, during which time manufacturers stepped up production in anticipation of planned shutdowns in November for retooling and model changeovers. In the case of trucks, one large assembly plant in Ontario dropped a shift in early November, resulting in a significant drop in production and export.

## Imports

On the import side, the largest contributions to the $\$ 431$ million increase came from automotive products and industrial goods.

Automotive imports grew to a record $\$ 3.7$ billion in November. Car imports increased by $\$ 364$ million, and trucks by $\$ 34$ million. To some extent, the increase in car imports was directly attributable to plant shutdowns in November, as Canadian demand had to be satisfied with imported products. A \$94 million decrease for imports of parts was consistent with lower November production of vehicles. Imports of industrial goods were up by $\$ 112$ million, with increases registered for all major product groupings.

Partially offsetting these increases were lower imports of energy products, down by $\$ 60$ million, combined with marginal decreases for forestry products, agricultural and fishing products and consumer goods.


## Underying Trends

Seasonally adjusted numbers are used to describe current changes and levels, but they are often unduly affected by irregular changes in trading patterns. Smoother series, which serve better to describe underlying movements, are obtained by applying a thirteenmonth weighted moving average to the seasonally adjusted numbers. These trends are described in the text below and summarized in Text Tables 1 to 4.

## Exports

On a trend basis, exports have risen by 32.5 percent over the past twenty-three months, and 14.1 per cent since October 1992. Exports to the US continue to provide most of the sustained growth, having risen by almost twenty per cent in the last year. Exports to the EC have shown some improvement over the past five months, and despite relatively weak performance in recent months, exports to Japan and non-OECD countries have remained higher than their levels one year ago. On the other hand, exports to the "other OECD" group of countries have fallen by 27.9 per cent since last October.


The export trend for most commodity groups continued to increase in the latest period, albeit at a slightly slower rate than last month. The only exception to this was the trend for energy exports, which decreased for the third consecutive month. There were declines for crude petroleum, natural gas and products such as coal and refined petroleum. In the case of natural gas, warmer than usual weather in the US has led to a significant reduction in the use of stored gas, resulting in sluggish exports over the past few months. Electricity exports increased for the sixth month in a row to 26.5 per cent above their level in October 1992.

Agricultural and fishing products were up for the ninth month in a row, with continued increases for wheat (up 21.2 per cent over nine months), and other agricultural and fishing products (up by almost forty per cent in the last twenty-seven months).


Forestry products rose for the third consecutive month, entirely as a result of higher exports of lumber and sawmill products. Most of this increase was due to

## Text Table 1: EXPORT TRENDS - PRINCIPAL TRADING AREAS

|  | \% Change over <br> last 12 months | Months from last turning point <br> Increasing <br> Decreasing | \% Change from <br> turning point |  |
| :--- | :---: | :---: | :---: | :---: |
| United States | 19.1 | 23 |  | 41.4 |
| Japan | 5.1 |  | 4 | -6.8 |
| EC | -6.1 | 5 | 3 | 6.0 |
| Other OECD | -27.9 |  | -4.3 |  |
| Other Countries | 2.0 | 1 | 0.1 |  |
| Total Exports | 14.1 | 23 | 32.5 |  |

increasing prices, although quantities exported were up somewhat in response to the recent growth in US housing construction. There continues to be weakness for newsprint and woodpulp exports, which have been affected by depressed market conditions and low prices.


Industrial goods increased for the sixth month in a row, in spite of declines for metal ores, which are now 12.4 per cent lower than they were last year. Although metals and alloys continued to increase in the latest month, they still have not fully recovered from their long period of decline, and remain lower than they were in October 1992. On the other hand, exports of chemicals, plastics and fertilizers have been trending upwards for
eleven months, and other industrial goods for ten - their levels are now 11.2 and 18.4 per cent higher than twelve months ago.

Machinery and equipment exports have increased by over a third in the past twenty-two months and are now 14.4 per cent higher than in October 1992. Over the last year, exports of industrial and agricultural machinery have grown by 30.1 per cent, aircraft and other transportation equipment by 14.7 , and other machinery and equipment by 9.2 . Within this last grouping of commodities are office machines, up 9.7 per cent since last year, and other equipment and tools (including such products as heating and refrigeration equipment, and measuring equipment), up 16.4 per cent. Telecommuni-


## Text Table 2: EXPORT TRENDS - COMMODITIES

|  | \% Change over <br> last 12 months | Months from last turning point <br> Increasing <br> Decreasing | \% Change from <br> turning point |  |
| :--- | :---: | :---: | :---: | :---: |
| Agricultural Products | 8.5 | 9 |  | 14.5 |
| Wheat | -14.8 | 9 | 21.2 |  |
| Other | 16.3 | 27 | 39.7 |  |
| Energy Products | 7.4 |  | 3 | -3.6 |
| Crude Petoleum | 1.6 |  | -1.6 |  |
| Natural Gas | -0.3 |  | 3 | -3.7 |
| Forestry Products | 8.4 | 3 | 3.4 |  |
| Industrial Goods | 3.9 | 6 | 9.0 |  |
| Machinery \& Equipment | 14.4 | 22 | 34.8 |  |
| Industrial \& Agricultural | 30.1 | 17 | 39.9 |  |
| Aircraft \& Other Transportation Equipment | 14.7 | 5 | 9.7 |  |
| Other | 9.2 | 23 | 34.6 |  |
| Automotive Products | 29.6 | 16 | 40.1 |  |
| Cars | 48.5 | 16 | 61.9 |  |
| Trucks | 11.5 | 3 | 2.8 |  |
| Parts | 14.2 | 4 | 3.4 |  |
| Consumer Goods | 28.5 | 33 | 83.4 |  |
| Total Exports | 14.1 | 23 | 32.5 |  |

cation equipment exports, on the other hand, have declined for the past six months to a level virtually the same as twelve months ago.

Despite the drop in the seasonally adjusted figures this month, the trend for automotive exports continued to increase. Overall automotive exports have grown by 40.1 per cent in sixteen months, and stand almost thirty per cent higher than in October 1992. Most of the strength in the trend has been provided by car exports, which increased for the sixteenth consecutive month to 48.5 per cent above last year's level. Exports of trucks and parts have been increasing for a few months now, growing 11.5 and 14.2 per cent over the last year.


## Imports

On a trend basis, imports increased for the twentysecond consecutive month, and now stand 15.5 per cent higher than in October 1992. Over the last year, the largest increases have been for imports from the US ( 18.3 per cent) and from non-OECD countries ( 18.6 per cent). Imports from the EC have increased by 8.4 per cent in the past twelve months. Imports from Japan grew for
the third month in a row, but are still below their level a year ago. Imports from the rest of the OECD continued to fall, and are now 12.3 per cent lower than last year.

As with exports, the import trend increased for all major commodity groups except energy products. Energy imports have been falling for six months, with crude petroleum declining by almost twenty per cent during this time. Imports of coal have shown an even greater decline, falling by 38.5 per cent in the last eight months.


There have been sustained increases for a number of commodities: consumer goods have been on an upward trend for thirty-four months, agricultural products for twenty-six, industrial goods for twenty-four, and machinery and equipment for twenty-one. Within these groupings, the largest increases over the past year have come from industrial and agricultural machinery ( 33.8 per cent), miscellaneous equipment and tools ( 19.0 per cent), chemicals and plastics ( 17.4 per cent), and metals and ores ( 16.5 per cent). Higher imports of machinery reflect, in part, increases for specialized industrial machinery used for automotive assembly plant retooling.

| Text Table 3: IMPORT TRENDS | PRINCIPAL TRADING AREAS <br> \% Change over | Months from last turning point <br> Increasing | Decreasing | \% Change from <br> lurning point |
| :--- | :---: | :---: | :---: | :---: |
|  | 18.3 | 23 |  | 34.6 |
| United States | -1.4 | 3 | 3.8 |  |
| Japan | 8.4 | 9 |  | 10.5 |
| EC | -12.3 |  | -17.2 |  |
| Other OECD | 18.6 | 18 | 27.7 |  |
| Other Countries | 15.5 | 22 | 26.2 |  |
| Total Imports |  |  |  |  |

Imports of Machinery and Equipment


## Imports of Automotive Products (Trends)



The trend for automotive imports has risen by 7.6 per cent over the past four months, and is now almost twenty per cent higher than its level last year. This strength has come primarily from imports of trucks, up by forty per cent in the last twelve months, and parts, up almost a quarter. Car imports seem to have tumed around, rising by over ten per cent in three months, but they are only two per cent higher than their level in October 1992.

## Year tomate

The year-to-date trade surplus for 1993 stood at $\$ 11.1$ billion, 38.4 per cent higher than the level reached during the first eleven months of last year. Canada's trade surplus with the US was $\$ 20.4$ billion for January to November, 36.2 per cent higher than the 1992 year-to-date balance of $\$ 15.0$ billion.

Year-to-date exports were $\$ 164.9$ billion in 1993 compared to $\$ 142.4$ billion for the same period in 1992, a rise of 15.9 per cent. This compares to $\$ 156.6$ billion for the whole of 1992. Exports to the US and Japan were up by 20.6 and 8.6 per cent respectively. Exports of virtually all commodity groups were stronger in 1993 compared to last year. The most significant increases were registered for exports of lumber and sawmill prod-

Text Table 4: IMPORT TRENDS - COMMODITIES

|  | \% Change over last 12 months | Months from last turning point Increasing Decreasing | \% Change from turning point |
| :---: | :---: | :---: | :---: |
| Agricultural Products | 8.5 | 26 | 22.3 |
| Energy Products | -2.3 | 6 | -19.0 |
| Crude Petoleum | -1.2 | 6 | -19.9 |
| Other Energy | -4.5 | 7 | -17.5 |
| Forestry Products | 11.8 | 4 | 8.3 |
| Industrial Goods | 15.3 | 24 | 29.7 |
| Machinery \& Equipment | 18.2 | 21 | 29.3 |
| Industrial \& Agricultural | 33.8 | 12 | 33.8 |
| Aircraft \& Other Transportation Equipment | 4.5 | 2 | -3.1 |
| Office Machines | 10.4 | 22 | 35.0 |
| Other | 16.3 | 11 | 16.7 |
| Automotive Products | 18.5 | 4 | 7.6 |
| Cars | 2.0 | 3 | 11.9 |
| Trucks | 40.0 | 14 | 41.5 |
| Parts | 24.3 | 23 | 45.6 |
| Consumer Goods | 13.0 | 34 | 41.2 |
| Total Imports | 15.5 | 22 | 26.2 |

ucts ( 39.8 per cent), cars ( 39.3 per cent), petroleum and coal products ( 29.2 per cent), consumer goods ( 25.6 per cent), industrial and agricultural machinery ( 24.5 per cent), automotive parts ( 22.5 per cent) and natural gas (21.5 per cent). In contrast, wheat exports were 25.0 per cent lower, metal ores 11.1 per cent and pulp 8.4 per cent.

Year-to-date imports stood at $\$ 153.8$ billion, up 14.5 per cent from the 1992 level of $\$ 134.3$ billion ( $\$ 147.6$ billion for the whole of 1992). The largest gains
were posted for imports from the US (18.2 per cent) and non-OECD countries ( 17.3 per cent). On the other hand, cumulative imports from Japan were 6.4 per cent below 1992 levels. Imports were higher for all major commodity groupings. Automotive parts increased by 28.2 per cent, trucks by 23.3 per cent, chemicals by 19.9 per cent, industrial and agricultural machinery by 19.9 per cent, crude petroleum by 16.5 percent and office machines by 15.5 per cent.

## Price Movements

## Monthly Summary

(See Tables 8 and 9 for more information)

## Exports

After three consecutive monthly increases, the price index for total exports fell by $1.3 \%$ in November as a result of lower prices for energy products $(-7.0 \%)$, forestry products ( $-5.5 \%$ ), industrial goods and materials ( $-2.9 \%$ ), automotive products $(-0.3 \%$ ), and miscellaneous consumer goods ( $-0.3 \%$ ). These declines were partly offset by price increases for machinery and equipment ( $2.3 \%$ ), as well as agricultural and fishing products (1.7\%).

## Imports

The price index for total imports fell by $1.2 \%$ in November after a $0.5 \%$ increase last month. The decline in the index resulted from lower prices for forestry products ( $-3.5 \%$ ), agricultural and fishing products $(-2.2 \%)$, machinery and equipment ( $-2.2 \%$ ), energy products ( $-1.9 \%$ ), and industrial goods and materials $(-1.8 \%)$. The only upward movement was for prices of other consumer goods, up by $0.4 \%$, and automotive products, up by $0.1 \%$ as a result of a $1.4 \%$ increase in the price of cars.

## Underlying Trends

## Exports

The price index for total exports maintained its upward trend, rising by $0.4 \%$ in October. Total current dollar exports continued to grow, increasing by $1.4 \%$. Total exports measured in constant dollars began to increase in December 1991, and rose by a further $1.0 \%$ in October. Because the index remained at a level greater than one hundred, total exports measured in current dollars still exceed constant dollar levels.


## Imports

The upward trend for the price index for total imports continued with a $0.2 \%$ increase in October. Total imports measured in current dollars grew by $1.4 \%$ in October. Constant dollar imports, on an upward trend since March 1992, have exhibited accelerating growth for the last two months, rising by $1.2 \%$ in October. The difference between total imports measured in current dollars and total imports measured in constant dollars continued to increase in October.


## REVISIONS

In accordance with Intemational Trade Division policy, revisions are made to data for each month of the current year in order to correct classification anomalies, to include information from late documents, and in the case of energy, to reflect the difference between original estimates and actual figures. As well, new seasonal adjustment factors are generated quarterly for all series. Revisions this month result from corrections to the raw data.

October exports were revised upwards by $\$ 100$ million. The largest revisions were made to exports of
crude petroleum ( $\$ 38$ million), natural gas ( $\$ 20$ million) and petroleum and coal products ( $\$ 19$ million).

There was a downward revision to October imports of $\$ 109$ million. The largest revisions were made to other industrial machinery ( $\mathbf{\$ 9 2}$ million), special transactions ( $\$ 35$ million), and aircraft ( $-\$ 15$ million). Partially offsetting these downward revisions was an upward adjustment to crude petroleum of \$26 million.

With exports revised up and imports down, there was a resulting upward revision to the trade balance in October of \$209 million.

Table 1
Merchandise Trade of Canada
November 1993

|  | Customs Basis |  | Balance of Payments Basis |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Exports | Imports | Raw Values |  | Seasonally Adjusted |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  | -to-perio | d change |
|  |  |  | Exports | Imports | Exports | Imports | Balance | Exports | Imports | Balance |
|  |  |  | \$ millions |  |  |  |  | \% | \% | \$ millions |
| 1986 | 120,670 | 112,511 | 120,318 | 110,374 | 120,318 | 110,374 | 9,943 | 1.1 | 75 | -6,449 |
| 1987 | 125,087 | 116,239 | 126,340 | 115,119 | 126,340 | 115,119 | 11,222 | 5.0 | 4.3 | 1,279 |
| 1988 | 138,498 | 131,172 | 137,779 | 128,862 | 137,779 | 128,862 | 8,917 | 9.1 | 11.9 | -2,305 |
| 1989 | 138,701 | 135,191 | 141,514 | 135,455 | 141,514 | 135,455 | 6,059 | 2.7 | 5.1 | -2,858 |
| 1990 | 148,979 | 136,245 | 146,096 | 136,642 | 146,096 | 136,642 | 9,454 | 32 | 0.9 | 3,395 |
| 1991 | 145,924 | 135,335 | 141,097 | 136,107 | 141,097 | 136,107 | 4,989 | -3.4 | -0.4 | -4,465 |
| 1992 | 162,597 | 147,995 | 156,567 | 147,588 | 156,567 | 147,588 | 8,979 | 11.0 | 8.4 | 3,990 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 34,981 | 32,548 | 33,624 | 32,807 | 34,388 | 33,215 | 1,172 | -6.0 | -2.1 | -1,477 |
| Second quarter | 38,441 | 34,935 | 37,066 | 35,039 | 35,028 | 33,316 | 1,713 | 1.9 | 03 | 540 |
| Third quarter | 35,291 | 33,277 | 34,388 | 33,611 | 36,375 | 35,049 | 1,326 | 3.8 | 5.2 | -387 |
| Fourth quarter 1992 | 37,212 | 34,575 | 36,018 | 34,651 | 35,305 | 34,527 | 778 | -2.9 | -1.5 | -548 |
| First quarter | 38,211 | 35,780 | 36,409 | 35,497 | 36,918 | 35,385 | 1,533 | 4.6 | 2.5 | 755 |
| Second quarter | 41,636 | 37,865 | 40,016 | 37,896 | 37,982 | 36,255 | 1,728 | 2.9 | 25 | 194 |
| Thind quarter | 39,219 | 36,039 | 37,743 | 36,061 | 39,477 | 37,407 | 2,070 | 3.9 | 32 | 342 |
| Fourth quarter 1993 | 43,531 | 38,310 | 42,399 | 38,134 | 42,190 | 38,541 | 3,648 | 6.9 | 3.0 | 1,579 |
| First quarter | 43,990 | 39,876 | 42,655 | 39,932 | 43,076 | 40,034 | 3,042 | 2.1 | 3.9 | -607 |
| Second quarter | 48,522 | 43,550 | 46,745 | 43,327 | 44,359 | 41,584 | 2,775 | 3.0 | 3.9 | -267 |
| Third quarter | 44,653 | 41,387 | 43,244 | 41,409 | 45,522 | 42,594 | 2,928 | 2.6 | 2.4 | 153 |
| 1992 |  |  |  |  |  |  |  |  |  |  |
| January | 11,933 | 11,219 | 11,384 | 11,195 | 12,135 | 11,872 | 264 | 3.1 | 6.5 | -353 |
| February | 12,389 | 11,372 | 11,776 | 11,390 | 12,283 | 11,733 | 550 | 12 | -12 | 286 |
| March | 13,889 | 13,189 | 13,249 | 12,912 | 12,500 | 11,780 | 719 | 1.8 | 0.4 | 169 |
| April | 13,633 | 12,483 | 12,916 | 12,379 | 12,637 | 11,981 | 657 | 1.1 | 1.7 | -63 |
| May | 13,987 | 12,188 | 13,433 | 12,256 | 12,698 | 11,848 | 851 | 0.5 | -1.1 | 194 |
| June | 14,016 | 13,194 | 13,667 | 13.261 | 12,647 | 12,426 | 22.1 | -0.4 | 4.9 | -630 |
| July | 12,233 | 11,502 | 11,653 | 11,538 | 12,668 | 12,418 | 250 | 02 | -0.1 | 29 |
| August | 12,822 | 11,562 | 12,380 | 11,525 | 13,407 | 12,190 | 1,217 | 5.8 | -1.8 | 967 |
| September | 14,164 | 12,976 | 13,710 | 12,999 | 13,402 | 12,799 | 603 | -0.0 | 5.0 | -613 |
| October | 15,104 | 13,456 | 14,690 | 13,301 | 14,004 | 12,424 | 1,580 | 4.5 | -2.9 | 977 |
| November | 14,403 | 12,811 | 13,994 | 12,830 | 13,982 | 12,873 | 1,108 | -0.2 | 3.6 | -472 |
| December | 14,023 | 12,043 | 13,715 | 12,002 | 14,204 | 13,244 | 960 | 1.6 | 2.9 | -149 |
| 1993 |  |  |  |  |  |  |  |  |  |  |
| January | 13,680 | 11,707 | 13,278 | 11,775 | 14,405 | 12,881 | 1,524 | 1.4 | -2.7 | 564 |
| February | 13,825 | 12,780 | 13,392 | 12,738 | 14,068 | 13,300 | 768 | -23 | 33 | -756 |
| March | 16,485 | 15,389 | 15,985 | 15,420 | 14,603 | 13,853 | 750 | 3.8 | 42 | -18 |
| April | 15,587 | 14,488 | 15,137 | 14,365 | 14,663 | 13,764 | 900 | 0.4 | -0.6 | 150 |
| May | 16,004 | 14,137 | 15,300 | 14,181 | 14,729 | 13,936 | 793 | 0.4 | 1.3 | -107 |
| June | 16,931 | 14,926 | 16,308 | 14,782 | 14,967 | 13,884 | 1,083 | 1.6 | -0.4 | 290 |
| July | 13,526 | 12,465 | 13,092 | 12,510 | 15,041 | 13,745 | 1,296 | 0.5 | -1.0 | 213 |
| August | 14,786 | 14,235 | 14,317 | 14,215 | 14,886 | 14,380 | 506 | -1.0 | 4.6 | -789 |
| September | 16,340 | 14,687 | 15,835 | 14,683 | 15,595 | 14,469 | 1,126 | 4.8 | 0.6 | 619 |
| October | 17,341 | 15,339 | 16,885 | 15,257 | 16,215 | 14,595 | 1,620 | 4.0 | 0.9 | 495 |
| November | 16,755 | 15,467 | 16,254 | 15,532 | 15,762 | 15,026 | 736 | -2.8 | 3.0 | -884 |
| Year-to-date |  |  |  |  |  |  |  |  |  |  |
| 1992 | 148,573 | 135,952 | 142,852 | 135,585 | 142,363 | 134,343 | 8,019 | 10.1 | 75 | 3,646 |
| 1993 | 171,260 | 155,618 | 165,784 | 155,457 | 164,933 | 153,832 | 11,101 | 15.9 | 145 | 3,081 |

[^0]Table 2
Merchandise Trade by Principal Trading Areas
November 1993
Balance of Payments Basis
Seasonally Adjusted


* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Note: EC includes: Belgium, Denmark, France, Germany , Greece, Ireland, Italy, Luxembourg, Netheriands, Portugal, Spain and United Kingdom.Other OECD includes: Austria, Finland, Iceland, Norway, Sweden, Switzerland, Turkey, Australia and New Zealand. (The EC countries, United States, Japan and Canada are also members of the OECD)

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada Customs Basis
November 1993 \$ millions

Total Canadian exports to United States
$13,777.0$
Freight and other related charges incurred in bringing the merchandise to the Canadian border -418.3
Canadian re-exports of goods of foreign origin to United States . $\mathbf{- 7 0 2 . 7}$
United States imports of goods of Canadian origin from other countries 17.8
Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S. 411.7
$\begin{array}{ll}\text { Monthly average exchange rate (\$US/\$Cdn) } & 1.3177\end{array}$
Total United States imports from Canada (Country of Origin and F.O.B. place of lading basis) US $\$ 9,930.5$

[^1]Table 3
Exports by Commodity Groupings
November 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sept. | Oct. | Nov. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{aligned} & \text { Nov.'93/! } \\ & \text { Nov.'92 } \end{aligned}$ | $\begin{aligned} & \text { Nov.'92/ } \\ & \text { Nov.'91 } \end{aligned}$ | $\begin{aligned} & \text { Nov.'91/ } \\ & \text { Nov.'90 } \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1,348 | 1,304 | 1,354 | 13,900 | 4.1 | 192 | 5.1 | 9.1 |
| Wheat | 276 | 245 | 274 | 2,690 | -25.0 | 2.4 | -13.0 | 62.3 |
| Other agricultural and fishing products | 1,072 | 1,059 | 1,080 | 11,210 | 14.8 | 23.3 | 10.7 | -0.9 |
| ENERGY PRODUCTS | 1,506 | 1,644 | 1,433 | 16,651 | 14.8 | 2.5 | 12.3 | -15.4 |
| Crude petroleum* | 500 | 581 | 512 | 5,657 | 42 | 1.1 | -1.1 | -30.4 |
| Natural gas | 549 | 449 | 468 | 5,421 | 21.5 | 1.1 | 48.7 | 0.9 |
| Other energy products | 458 | 615 | 452 | 5,574 | 20.8 | 5.9 | -0.9 | -3.9 |
| FORESTRY PRODUCTS | 1,939 | 2,010 | 2,044 | 21,343 | 16.8 | 8.0 | 30.7 | -11.0 |
| Lumber and sawmill products | 990 | 1,057 | 1,047 | 10,037 | 39.8 | 34.0 | 50.6 | -6.0 |
| Woodpulp and other wood products | 332 | 347 | 347 | 4,071 | -8.4 | -22.6 | 27.7 | -21.0 |
| Newsprint and other paper and paperboard | 617 | 606 | 650 | 7,234 | 8.8 | -1.6 | 15.1 | -83 |
| INDUSTRIAL GOODS AND MATERIALS | 2,716 | 2,753 | 2,749 | 28,617 | 5.1 | 3.9 | 17.4 | -11.8 |
| Metal ores | 307 | 281 | 296 | 3,386 | -11.1 | -15.0 | 2.3 | -17.9 |
| Chemicals, plastics and fertilizers | 705 | 738 | 737 | 7,659 | 10.5 | 14.0 | 20.4 | -19.1 |
| Metals and alloys | 1,132 | 1,154 | 1,088 | 11,640 | 3.9 | -6.1 | 23.0 | -7.8 |
| Other industrial goods and materials | 572 | 580 | 628 | 5,932 | 12.5 | 29.9 | 13.8 | -4.7 |
| MACHINERY AND EQUIPMENT | 3,081 | 3,206 | 3,165 | 33,006 | 15.7 | 18.2 | 23.8 | -5.1 |
| Industrial and agricultural machinery | 670 | 723 | 682 | 7,052 | 24.5 | 23.9 | 22.1 | -7.9 |
| Aircraft and other transportation equipment | 609 | 662 | 657 | 6,699 | 14.5 | 19.1 | 35.5 | -302 |
| Other machinery and equipment | 1,802 | 1,822 | 1,826 | 19,255 | 132 | 16.0 | 21.0 | 72 |
| AUTOMOTTVE PRODUCTS | 4,264 | 4,490 | 4,297 | 43,896 | 27.9 | 32.1 | 12.2 | 72 |
| Passenger autos and chassis | 2,230 | 2,500 | 2,256 | 22,338 | 39.3 | 49.5 | 9.9 | -2.4 |
| Trucks and other motor vehicles | 1,028 | 1,019 | 924 | 10,442 | 13.4 | 8.3 | 10.8 | 29.9 |
| Motor vehicle parts | 1,006 | 971 | 1,117 | 11,116 | 22.5 | 26.3 | 17.9 | 6.1 |
| OTHER CONSUMER GOODS | 439 | 451 | 447 | 4,409 | 25.6 | 36.0 | 26.5 | 52 |
| SPECIAL TRANSACTIONS TRADE | 342 | 395 | 314 | 3,537 | 15.5 | 2.9 | 21.4 | -8.8 |
| UNALLOCATED ADJUSTMENTS * | -40 | -39 | -41 | -426 | 5.2 | ... | ... | . |
| TOTAL | 15,595 | 16,215 | 15,762 | 164,933 | 15.9 | 16.1 | 17.5 | -4.4 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment
... figures not appropriate

Table 4
Imports by Commodity Groupings
November 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sept. | Oct. | Nov. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | Nov.'93/ <br> Nov.'92 | $\begin{aligned} & \mathrm{v} . ' 921 \\ & \mathrm{v} . ' 91 \\ & \hline \end{aligned}$ | Nov.'91/ <br> Nov.'90 |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 923 | 933 | 927 | 10,009 | 13.6 | 14.6 | 112 | -0.5 |
| Fruits and vegetables | 310 | 290 | 287 | 3,192 | 8.0 | 7.1 | 9.1 | 2.4 |
| Other agricultural and fishing products | 613 | 643 | 640 | 6,817 | 16.5 | 18.4 | 12.2 | -2.0 |
| ENERGY PRODUCTS | 460 | 564 | 505 | 6,520 | 10.7 | -6.9 | 8.9 | -36.5 |
| Crude petroleum | 270 | 373 | 365 | 4,359 | 16.5 | 5.8 | -1.0 | -40.1 |
| Other energy products | 190 | 191 | 140 | 2,162 | 0.7 | -25.4 | 27.3 | -28.6 |
| FORESTRY PRODUCTS | 138 | 139 | 134 | 1,420 | 12.1 | 11.0 | 14.2 | 9.5 |
| INDUSTRIAL GOODS AND MATERIALS | 2,666 | 2,645 | 2,757 | 28,255 | 15.5 | 23.8 | 12.1 | -6.2 |
| Metals and metal ores | 577 | 600 | 663 | 6,363 | 9.9 | 35.9 | 4.8 | -235 |
| Chemicals and plastics | 968 | 944 | 988 | 10,086 | 19.9 | 25.9 | 14.0 | 1.4 |
| Other industrial goods and materials | 1,121 | 1,101 | 1,107 | 11,806 | 15.1 | 15.6 | 14.8 | 10 |
| MACHINERY AND EQUIPMENT | 4,613 | 4,657 | 4,674 | 48,116 | 14.7 | 21.5 | 7.1 | 8.9 |
| Industrial and agricultural machinery | 1,204 | 1,302 | 1,299 | 12,455 | 19.9 | 44.8 | -92 | 4.6 |
| Aircraft and other transportation equipment | 486 | 387 | 411 | 4,839 | 5.7 | -9.3 | 10.1 | 17.9 |
| Office machines and equipment | 770 | 778 | 848 | 8,379 | 15.5 | 24.3 | 22.8 | 17.8 |
| Other machinery and equipment | 2,153 | 2,190 | 2,116 | 22,443 | 13.7 | 16.6 | 10.4 | 6.7 |
| AUTOMOTTVE PRODUCTS | 3,395 | 3,445 | 3,749 | 36,141 | 17.9 | 28.3 | 82 | 93 |
| Passenger autos and chassis | 924 | 940 | 1,304 | 10,661 | 02 | 37.8 | -7.9 | 48.1 |
| Trucks and other motor vehicles | 387 | 466 | 500 | 4,143 | 23.3 | 64.4 | -4.5 | 30.6 |
| Motor vehicle parts | 2,083 | 2,039 | 1,945 | 21,336 | 28.2 | 16.0 | 23.8 | -12.0 |
| OTHER CONSUMER GOODS | 1,864 | 1,876 | 1,856 | 19,281 | 11.4 | 17.4 | 13.9 | 9.0 |
| Apparel and footwear | 404 | 391 | 377 | 3,961 | 10.4 | 17.1 | 6.1 | 9.9 |
| Miscellaneous consumer goods | 1,460 | 1,486 | 1,479 | 15,320 | 11.6 | 17.4 | 15.5 | 8.9 |
| SPECIAL TRANSACTIONS TRADE | 394 | 316 | 406 | 3,888 | 4.4 | 19.4 | 17.1 | 1.8 |
| UNALLOCATED ADJUSTMENTS * | 16 | 18 | 19 | 200 | -27.8 | $\cdots$ | ... | $\cdots$ |
| TOTAL | 14,469 | 14,595 | 15,026 | 153,832 | 14.5 | 21.1 | 9.1 | 1.7 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.
... figures not appropriate.

Table 5
Merchandise Trade of Canada
Constant Dollars, Laspeyres Price Indexes and Terms of Trade
November 1993
Seasonally Adjusted, Balance of Payments Basis

|  | Constant 1986 dollars (1) |  |  |  | Laspeyres price index (2) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Exports | Imports | Period-to-period change (4) |  | 1986 $=00$ |  |  | Period-to-period change (4) |  |  |
|  |  |  | Exports | Imports | Exports | Imports | Terms of Trade(3) | Exports | Imports | Terms of <br> Trade(3) |
|  |  | millions |  | \% |  |  |  |  | \% |  |
| 1986 | 120,317 | 110,374 | - | - | 100.0 | 100.0 | 100.0 | $\ldots$ | $\ldots$ | ... |
| 1987 | 124,665 | 117,271 | 3.6 | 62 | 101.8 | 98.8 | 103.1 | 1.8 | -12 | 3.1 |
| 1988 | 136,247 | 133,877 | 93 | 142 | 1023 | 97.5 | 105.0 | 0.5 | -13 | 1.9 |
| 1989 | 137,830 | 141,072 | 12 | 5.4 | 104.7 | 97.7 | 107.1 | 23 | 03 | 2.0 |
| 1990 | 144,885 | 140,977 | 5.1 | -0.1 | 103.7 | 99.2 | 104.6 | -0.9 | 1.5 | -2.4 |
| 1991 | 146,185 | 144,676 | 0.9 | 2.6 | 99.9 | 97.9 | 102.0 | -3.7 | -13 | -2.5 |
| 1992 | 158,810 | 153,943 | 8.6 | 6.4 | 102.7 | 102.1 | 100.6 | 2.8 | 42 | -13 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 34,515 | 34,719 | -3.1 | 1.1 | 102.2 | 99.0 | 103.2 | -32 | -22 | -1.1 |
| Second quarter | 36,183 | 35,407 | 4.8 | 2.0 | 100.0 | 97.7 | 102.3 | -2.2 | -13 | -0.8 |
| Thind quarter | 38,076 | 37,338 | 52 | 55 | 98.7 | 975 | 1013 | -12 | -0.2 | -1.0 |
| Fourth quarter | 37,370 | 37,212 | -1.9 | -03 | 98.4 | 975 | 101.0 | -0.3 | 0.0 | -0.3 |
| 1992 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 38,239 | 37,469 | 23 | 0.7 | 100.1 | 99.7 | 100.4 | 1.7 | 2.3 | -0.6 |
| Second quarter | 38,857 | 37,941 | 1.6 | 1.3 | 101.6 | 101.0 | 100.7 | 1.6 | 1.3 | 03 |
| Third quarter | 40,103 | 39,177 | 32 | 33 | 102.8 | 101.9 | 100.9 | 12 | 0.9 | 02 |
| Fourth quarter | 41,577 | 39,356 | 3.7 | 0.5 | 106.3 | 105.7 | 100.5 | 33 | 3.7 | -0.4 |
| 1993 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 42,280 | 40,630 | 1.7 | 32 | 107.3 | 106.5 | 101.0 | 1.0 | 0.5 | 0.5 |
| Second quarter | 43,125 | 41,950 | 2.0 | 32 | 108.0 | 107.5 | 100.6 | 0.6 | 1.0 | -0.4 |
| Third quarter | 43,915 | 42,294 | 1.8 | 0.8 | 108.9 | 109.6 | 99.5 | 0.8 | 1.9 | -1.1 |
| 1992 |  |  |  |  |  |  |  |  |  |  |
| January | 12,793 | 12,766 | 3.1 | 62 | 98.7 | 98.4 | 1002 | 0.1 | 0.5 | -0.4 |
| February | 12,699 | 12,295 | -0.7 | -3.7 | 100.1 | 99.9 | 100.1 | 1.4 | 15 | -0.1 |
| March | 12,748 | 12,408 | 0.4 | 0.9 | 101.6 | 100.6 | 100.9 | 15 | 0.7 | 0.8 |
| April | 12,940 | 12,548 | 15 | 1.1 | 1012 | 100.5 | 100.7 | -0.3 | -0.1 | -02 |
| May | 12,992 | 12,421 | 0.4 | -1.0 | 101.8 | 1012 | 100.5 | 0.5 | 0.7 | -02 |
| June | 12,925 | 12,972 | -0.5 | 4.4 | 101.9 | 1013 | 100.6 | 0.1 | 0.0 | 0.1 |
| July | 13,044 | 13,075 | 0.9 | 0.8 | 102.1 | 1013 | 100.7 | 02 | 0.0 | 0.1 |
| August | 13,694 | 12,915 | 5.0 | -12 | 1022 | 101.4 | 100.9 | 02 | 0.1 | 0.1 |
| September | 13,364 | 13,187 | -2.4 | 2.1 | 1042 | 1032 | 1010 | 1.9 | 1.7 | 02 |
| October | 13,812 | 12,764 | 3.3 | -32 | 106.0 | 104.7 | 1012 | 1.7 | 15 | 02 |
| November | 13,758 | 13,143 | -0.4 | 3.0 | 106.3 | 106.0 | 1003 | 0.3 | 12 | -0.9 |
| December | 14,007 | 13,449 | 1.8 | 2.3 | 106.3 | 106.5 | 99.8 | 00 | 0.5 | -0.5 |
| 1993 |  |  |  |  |  |  |  |  |  |  |
| January | 14,140 | 13,005 | 0.9 | -3.3 | 107.6 | 107.1 | 100.4 | 12 | 0.6 | 0.6 |
| February | 13,784 | 13,494 | -2.5 | 3.8 | 1072 | 106.1 | 101.0 | -0.4 | -0.9 | 0.6 |
| March | 14,356 | 14,131 | 4.1 | 4.7 | 1072 | 105.7 | 1015 | 0.0 | -0.4 | 0.5 |
| April | 14,149 | 13,969 | -1.4 | -12 | 1082 | 106.9 | 1012 | 0.9 | 12 | -0.3 |
| May | 14,283 | 14,106 | 0.9 | 1.0 | 1082 | 1073 | 100.9 | 0.0 | 0.4 | -0.4 |
| June | 14,693 | 13,875 | 2.9 | -1.6 | 107.4 | 107.9 | 99.6 | -0.7 | 0.5 | -1.3 |
| July | 14,875 | 13,872 | 12 | -0.0 | 107.9 | 108.0 | 99.9 | 0.5 | 0.2 | 0.3 |
| August | 14,218 | 14,126 | -4.4 | 1.8 | 109.1 | 109.9 | 993 | 1.1 | 1.7 | -0.6 |
| September | 14,822 | 14,296 | 4.3 | 12 | 109.6 | 1103 | 99.4 | 05 | 03 | 02 |
| October | 15,401 | 14,356 | 3.9 | 0.4 | 110.9 | 111.0 | 100.0 | 12 | 0.6 | 0.6 |
| November | 15,169 | 14,954 | -15 | 42 | 1103 | 110.1 | 1002 | -0.5 | -0.8 | 03 |
| Year-to-date |  |  |  |  |  |  |  |  |  |  |
| 1992 | 144,769 | 140,494 | 8.3 | 5.9 |  |  |  |  |  |  |
| 1993 | 159,889 | 154,183 | 10.4 | 9.7 |  |  |  |  |  |  |

(1)The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.
(2)The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.
(3)The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100 .
(4)Change over previous period.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.
... figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
November 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sept. | Oct. | Nov. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | Nov.'93 <br> Nov.'92 | $\begin{aligned} & \text { Nov.'92/ } \\ & \text { Nov.'91 } \end{aligned}$ | $\begin{aligned} & \text { Nov.'91/ } \\ & \text { Nov.'90 } \\ & \hline \end{aligned}$ |
| Smillions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1,236 | 1,184 | 1,209 | 12,718 | -5.8 | 12.8 | -10.9 | 13.6 |
| Wheat | 249 | 203 | 240 | 2,483 | -37.9 | -12.0 | -38.1 | 61.1 |
| Other agricultural and fishing products | 987 | 981 | 969 | 10,235 | 7.5 | 19.4 | 0.8 | 0.9 |
| ENERGY PRODUCTS | 1,610 | 1,747 | 1,637 | 18,082 | 8.9 | 5.7 | 8.6 | 11.0 |
| Crude petroleum* | 500 | 554 | 526 | 5,469 | 10.4 | 17.5 | 4.8 | 14.6 |
| Natural gas | 639 | 565 | 620 | 6,818 | 5.6 | 02 | 22.9 | 3.0 |
| Other energy products | 471 | 628 | 490 | 5,795 | 11.5 | 2.1 | -3.6 | 175 |
| FORESTRY PRODUCTS | 1,672 | 1,688 | 1,701 | 18,696 | 5.3 | -0.3 | 11.0 | 1.9 |
| Lumber and sawmill products | 670 | 672 | 639 | 6,841 | 7.5 | 1.7 | 19.0 | -4.8 |
| Woodpulp and other wood products | 359 | 387 | 379 | 4,254 | 0.8 | -2.9 | -2.9 | 22.3 |
| Newsprint and other paper and paperboard | 644 | 628 | 682 | 7,601 | 6.1 | -0.8 | 12.8 | -2.7 |
| INDUSTRIAL GOODS AND MATERIALS | 2,727 | 2,747 | 2,825 | 29,184 | 3.2 | 4.9 | 10.3 | -0.8 |
| Metal ores | 293 | 284 | 314 | 3,396 | -5.1 | -1.0 | -10.6 | -9.9 |
| Chemicals, plastics and fertilizers | 692 | 704 | 725 | 7,592 | 73 | 14.4 | 102 | -12.1 |
| Metals and alloys | 1,140 | 1,174 | 1,125 | 11,974 | 2.3 | -8.0 | 17.7 | 13.1 |
| Other industrial goods and materials | 603 | 584 | 661 | 6,222 | 5.1 | 28.6 | 10.5 | -5.0 |
| MACHINERY AND EQUIPMENT | 3,205 | 3,449 | 3,328 | 34,945 | 17.1 | 17.6 | 25.5 | 2.7 |
| Industrial and agricultural machinery | 533 | 579 | 546 | 5,707 | 212 | 20.5 | 18.3 | -9.9 |
| Aircraft and other transportation equipment | 515 | 558 | 564 | 5,727 | 12.5 | 19.1 | 30.5 | -29.9 |
| Other machinery and equipment | 2,156 | 2,312 | 2,218 | 23,511 | 173 | 16.6 | 26.1 | 19.0 |
| AUTOMOTIVE PRODUCTS | 3,724 | 3,875 | 3,721 | 39,450 | 19.4 | 23.8 | 1.5 | 5.3 |
| Passenger autos and chassis | 1,905 | 2,128 | 1,909 | 19,835 | 29.3 | 38.5 | -2.4 | -4.3 |
| Trucks and other motor vehicles | 864 | 830 | 755 | 8,953 | 2.1 | -1.0 | -2.1 | 26.9 |
| Motor vehicle parts | 955 | 917 | 1,058 | 10,661 | 19.3 | 23.7 | 13.0 | 5.4 |
| OTHER CONSUMER GOODS | 361 | 372 | 371 | 3,685 | 22.3 | 33.9 | 24.4 | 1.8 |
| SPECIAL TRANSACTIONS TRADE* | 325 | 375 | 302 | 3,427 | 10.0 | 0.5 | 12.8 | -0.5 |
| UNALLOCATED ADJUSTMENTS * | -38 | -37 | -39 | -412 | 0.2 | ... | ... | ... |
| TOTAL | 14,822 | 15,401 | 15,169 | 159,889 | 10.4 | 13.5 | 9.1 | 4.4 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.
... figures not appropriate.



Table 7
Imports by Commodity Groupings in 1986 Dollars
November 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sept. | Oct. | Nov. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | Nov.'93 <br> Nov.'92 | $\begin{aligned} & \text { ov.'92/ } \\ & \text { lov.'91 } \end{aligned}$ | $\begin{aligned} & \text { Nov.'91/ } \\ & \text { Jov.'90 } \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 904 | 899 | 914 | 9,921 | 10.2 | 102 | 6.7 | 5.0 |
| Fruits and vegetables | 270 | 252 | 272 | 2,888 | 2.5 | 2.5 | 13.5 | 3.4 |
| Other agricultural and fishing products | 634 | 647 | 642 | 7,034 | 13.7 | 13.7 | 4.0 | 5.6 |
| ENERGY PRODUCTS | 475 | 569 | 518 | 6,482 | 6.9 | -2.8 | 6.5 | 2.0 |
| Crude petroleum | 284 | 375 | 367 | 4,192 | 19.3 | 21.8 | -1.1 | 7.6 |
| Other energy products | 191 | 194 | 151 | 2,290 | -10.2 | -30.0 | 162 | -4.4 |
| FORESTRY PRODUCTS | 105 | 106 | 106 | 1,150 | 6.4 | 4.9 | 52 | 7.9 |
| INDUSTRIAL GOODS AND MATERIALS | 2,524 | 2,493 | 2,646 | 26,949 | 8.9 | 21.8 | 5.9 | -2.6 |
| Metals and metal ores | 534 | 571 | 644 | 6,018 | 0.4 | 31.3 | 5.8 | -192 |
| Chemicals and plastics | 941 | 914 | 971 | 9,868 | 14.6 | 25.0 | 5.8 | 2.6 |
| Other industrial goods and materials | 1,049 | 1,007 | 1,031 | 11,063 | 9.0 | 13.9 | 6.1 | 5.1 |
| MACHINERY AND EQUIPMENT | 5,293 | 5,296 | 5,436 | 56,013 | 12.5 | 20.5 | 5.6 | 152 |
| Industrial and agricultural machinery | 1,046 | 1,117 | 1,116 | 11,056 | 9.7 | 36.4 | -20.7 | 4.1 |
| Aircraft and other transportation equipment | 400 | 324 | 345 | 4,127 | -3.7 | -14.1 | -2.3 | 13.3 |
| Office machines and equipment | 1,955 | 1,975 | 2,151 | 20,978 | 25.9 | 34.8 | 33.8 | 42.6 |
| Other machinery and equipment | 1,892 | 1,879 | 1,824 | 19,853 | 6.1 | 7.5 | 2.5 | 75 |
| AUTOMOTIVE PRODUCTS | 3,038 | 3,119 | 3,390 | 33,220 | 12.1 | 24.5 | -0.8 | 7.1 |
| Passenger autos and chassis | 794 | 850 | 1,163 | 9,358 | -0.7 | 41.3 | -11.1 | 44.7 |
| Trucks and other motor vehicles | 320 | 393 | 426 | 3,630 | 14.0 | 54.5 | -172 | 30.6 |
| Motor vehicle parts | 1,923 | 1,876 | 1,801 | 20,233 | 18.8 | 10.8 | 9.5 | -11.0 |
| OTHER CONSUMER GOODS | 1,552 | 1,544 | 1,521 | 16,351 | 2.1 | 7.7 | 3.9 | 9.8 |
| Apparel and footwear | 320 | 286 | 276 | 3,048 | 7.3 | 11.0 | 2.9 | 17.0 |
| Miscellaneous consumer goods | 1,233 | 1,258 | 1,245 | 13,302 | 1.0 | 7.2 | 4.1 | 8.8 |
| SPECLAL TRANSACTIONS TRADE* | 390 | 311 | 404 | 3,895 | 0.1 | 16.7 | 11.3 | 82 |
| UNALLOCATED ADJUSTMENTS * | 16 | 18 | 19 | 202 | -30.9 | ... | ... | ... |
| TOTAL | 14,296 | 14,353 | 14,954 | 154,183 | 9.7 | 18.3 | 3.7 | 82 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.
... figures not appropriate.


Table 8
Exports by Commodity Groupings : Price Movements
November 1993
Seasonally Adjusted, Balance of Payments Basis

|  | Current-Weighted Price Index |  |  |  | Change Over Previous Period |  |  | Third quarter |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sept. | Oct. | Nov. | Thind quarter | Sept. | Oct. | Nov. |  |
| AGRICULTURAL AND FISHING PRODUCTS | 109.9 | 110.1 | 112.0 | 109.6 | -1.9 | 1.0 | 1.7 | 0.9 |
| Wheat | 110.7 | 120.7 | 114.3 | 108.7 | 0.7 | 9.0 | -53 | 3.1 |
| Other agricultural and fishing products | 108.6 | 107.9 | 111.5 | 109.9 | -25 | -0.6 | 3.3 | 03 |
| ENERGY PRODUCTS | 93.6 | 94.1 | 87.6 | 92.8 | 0.0 | 0.6 | -7.0 | -2.4 |
| Crude petroleum* | 100.0 | 104.7 | 97.4 | 1003 | -0.7 | 4.7 | -70 | -8.4 |
| Natural gas | 85.9 | 79.5 | 75.5 | 83.0 | 1.9 | -7.5 | -5.0 | 0.5 |
| Other energy products | 972 | 97.9 | 92.3 | 97.3 | -0.4 | 0.8 | -5.8 | 1.1 |
| FORESTRY PRODUCTS | 115.9 | 119.1 | 112.5 | 1122 | 3.0 | 2.7 | -55 | -0.9 |
| Lumber and sawmill products | 147.7 | 1573 | 138.7 | 141.4 | 42 | 6.5 | -11.8 | -2.7 |
| Woodpulp and other wood products | 92.7 | 89.6 | 91.6 | 94.1 | -22 | -3.3 | 22 | -22 |
| Newsprint and other paper and paperboard | 95.8 | 96.4 | 953 | 95.7 | -0.4 | 0.6 | -12 | 0.1 |
| INDUSTRIAL GOODS AND MATERIALS | 99.6 | 1002 | 973 | 99.1 | -0.6 | 0.6 | -2.9 | 1.8 |
| Metal ores | 104.7 | 98.9 | 94.4 | 1000 | 1.1 | -5.6 | -4.6 | -0.7 |
| Chemicals, plastics and fertilizers | 101.8 | 104.8 | 101.6 | 100.8 | 1.1 | 2.9 | -3.0 | 12 |
| Metals and alloys | 99.4 | 983 | 96.7 | 99.5 | -0.2 | -1.1 | -1.6 | 3.6 |
| Other industrial goods and materials | 94.9 | 993 | 95.0 | 95.8 | -3.6 | 4.6 | -4.3 | 0.6 |
| MACHINERY AND EQUIPMENT | 96.1 | 93.0. | 95.1 | 95.1 | -12 | -33 | 23 | 0.9 |
| Industrial and agricultural machinery | 125.7 | 124.7 | 124.8 | 124.3 | 1.4 | -0.8 | 0.1 | 0.5 |
| Aircraft and other transportation equipment | 118.0 | 118.7 | 116.6 | 117.6 | 0.7 | 0.6 | -1.8 | 0.5 |
| Other machinery and equipment | 83.6 | 78.8 | 82.3 | 82.4 | -13 | -5.8 | 45 | 0.6 |
| AUTOMOTIVE PRODUCTS | 1145 | 115.9 | 1155 | 112.1 | 1.9 | 12 | -03 | 23 |
| Passenger autos and chassis | 117.1 | 1175 | 118.2 | 1133 | 2.9 | 0.3 | 0.6 | 2.6 |
| Trucks and other motor vehicles | 118.9 | 122.7 | 122.4 | 1182 | -02 | 32 | -02 | 3.1 |
| Motor vehicle parts | 1053 | 105.9 | 105.6 | 104.7 | 03 | 0.6 | -0.3 | 1.0 |
| OTHER CONSUMER GOODS | 1215 | 121.0 | 120.6 | 1203 | 1.8 | -0.4 | -0.3 | -03 |
| SPECIAL TRANSACTIONS TRADE | 1052 | 1053 | 103.9 | 103.7 | 0.5 | 0.1 | -13 | 0.8 |
| UNALLOCATED ADJUSTMENTS | 1052 | 105.3 | 103.9 | 103.9 | 0.5 | 0.1 | -13 | 0.8 |
| TOTAL | 1052 | 1053 | 103.9 | 103.7 | 0.5 | 0.1 | -1.3 | 0.8 |

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 9
Imports by Commodity Groupings : Price Movements
November 1993
Seasonally Adjusted, Balance of Payments Basis

|  | Current-Weighted Price Index |  |  |  | Change Over Previous Period |  |  | Third quarter |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sept. | Oct. | Nov. | Third quarter | Sept. | Oct. | Nov. |  |
| AGRICULTURAL AND FISHING PRODUCTS | 102.0 | 103.7 | 1015 | 102.1 | -2.8 | 1.6 | -22 | 25 |
| Fruit and vegetables | 114.9 | 114.8 | 105.6 | 112.9 | -0.6 | -0.1 | -8.1 | 2.6 |
| Other agricultural and fishing products | 96.6 | 99.4 | 99.8 | 97.6 | -4.1 | 2.9 | 0.4 | 22 |
| ENERGY PRODUCTS | 96.9 | 99.2 | 97.3 | 98.8 | -2.9 | 2.4 | -1.9 | -5.0 |
| Crude petroleum* | 95.0 | 99.4 | 99.4 | 99.0 | -6.1 | 4.6 | 0.0 | -7.7 |
| Other energy products | 99.8 | 98.8 | 923 | 98.4 | 2.7 | -1.0 | -6.6 | 0.6 |
| FORESTRY PRODUCTS | 1315 | 130.9 | 126.4 | 124.8 | 6.9 | -0.5 | -3.5 | 2.1 |
| INDUSTRIAL GOODS AND MATERIALS | 105.6 | 106.1 | 1042 | 105.8 | -15 | 0.4 | -1.8 | 0.9 |
| Metal and metal ores | 108.1 | 1050 | 102.8 | 107.1 | -0.5 | -2.9 | -2.1 | 2.1 |
| Chemicals, plastics | 102.8 | 1033 | 101.7 | 102.7 | -0.9 | 0.5 | -1.5 | 0.2 |
| Other industrial goods and materials | 106.9 | 1093 | 107.4 | 107.8 | -2.4 | 22 | -1.7 | 0.7 |
| MACHINERY AND EQUIPMENT | 872 | 87.9 | 86.0 | 87.1 | -2.1 | 0.9 | -22 | 2.6 |
| Industrial and agricultural machinery | 115.1 | 116.5 | 116.4 | 1140 | 1.0 | 12 | -0.0 | 2.7 |
| Aircraft and other transportation equipment | 1215 | 119.4 | 1192 | 1192 | 2.1 | -1.8 | -02 | 2.4 |
| Office machines and equipment | 39.4 | 39.4 | 39.4 | 39.5 | -0.3 | 0.0 | 0.0 | -0.6 |
| Other machinery and equipment | 113.8 | 116.6 | 116.0 | 114.4 | -2.7 | 2.4 | -0.5 | 1.6 |
| AUTOMOTIVE PRODUCTS | 111.7 | 1105 | 110.6 | 1103 | 1.6 | -12 | 0.1 | 2.4 |
| Passenger autos and chassis | 116.4 | 110.5 | 112.1 | 1150 | 2.4 | -5.1 | 1.4 | 0.6 |
| Trucks and other motor vehicles | 120.9 | 118.7 | 117.5 | 1175 | 3.4 | -1.8 | -1.0 | 4.9 |
| Motor vehicle parts | 1083 | 108.7 | 108.0 | 1072 | 0.8 | 0.4 | -0.6 | 3.0 |
| OTHER CONSUMER GOODS | 120.1 | 121.5 | 122.0 | 119.0 | 0.5 | 12 | 0.4 | 2.1 |
| Apparel and footwear | 126.4 | 136.8 | 136.4 | 126.9 | 02 | 82 | -03 | -0.3 |
| Miscellaneous consumer goods | 118.4 | 118.1 | 118.8 | 117.0 | 0.6 | -0.3 | 0.6 | 2.6 |
| SPECIAL TRANSACTIONS TRADE | 1012 | 101.7 | 1005 | 100.8 | -0.6 | 0.4 | -12 | 1.7 |
| UNALLOCATED ADJUSTMENTS | 1012 | 101.7 | 100.5 | 101.0 | -0.6 | 0.4 | -12 | 1.9 |
| TOTAL | 1012 | 101.7 | 100.5 | 100.7 | -0.6 | 0.5 | -12 | 1.6 |

[^2]
## Analytical Graphs

## Export Trends by Commodity Groupings








Six groupings accounted for $95.6 \%$ of Exports in 1992

* Note: Scales vary to accommodate wider ranges in data

Import Trends by Commodity Groupings







Six groupings accounted for 96.1 \% of Imports in 1992

* Note: Scales vary to accommodate wider ranges in data


## Export Trends by Principal Trading Areas








* Note: Scales vary to accommodate wider ranges in data

Import Trends by Principal Trading Areas


* Note: Scales vary to accommodate wider ranges in data


[^0]:    Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

[^1]:    Notes:

    1. United States trade data includes Puerto Rico and Virgin Islands.
    2. Totals may not add due to rounding.
    3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the United States Deparrment of Commerce News Release (FT900) or contact Intemational Trade Division Client Services Section at 613-951-9647.
[^2]:    * Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

