

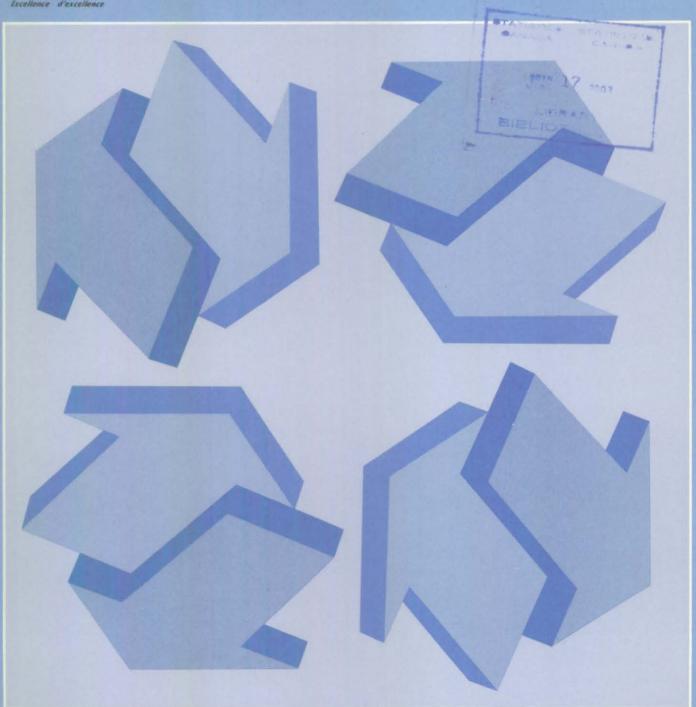
Catalogue 65-001P Monthly

Preliminary Statement of Canadian International Trade



April 1993

Not for release before 8:30 a.m. Thursday, June 17, 1993



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Statistics Canada
International Trade Division

Preliminary Statement of Canadian International Trade



April 1993

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Note of Appreciation

Canada owes the success of its statistical system to a longstanding cooperation involving Statistics Canada, the citizens of Canada, its businesses and governments. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

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For more detailed information on statistics, concepts and definitions, order the April 1993 issue of Summary of Canadian International Trade (cat. no. 65-001, \$18.20/\$182), available the first week of July 1993, or contact Gordon Blaney (613-951-9647), Client Services Section, or Marlene Sterparn (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Macroeconomic Analysis Section, International Trade Division.

Current Account data, which incorporate merchandise trade statistics as well as data concerning trade in services and capital account movements; are available on a quarterly basis in Canada's balance of international payments (cat. no. 67-901).

Available on CANSIM: matrices 3620 to 3629, 3651, 3685 to 3713, 3718, 3719, 3887 to 3913.

HIGHLIGHTS

- Seasonally adjusted exports rose for the second month in a row, growing by \$335 million in April to a level of \$14.8 billion. The export trend increased for the seventeenth consecutive month to 17 per cent above its level a year ago.
- Exports of automotive products rose by \$200 million, their third month of substantial growth. Increases were also registered for agricultural and fishing products (\$151 million) and machinery and equipment other than aircraft and other transportation equipment (\$60 million).
- Offsetting decreases were recorded for exports of energy and forestry products, down by \$91 and \$17 million, respectively.
- Seasonally adjusted imports remained virtually unchanged at \$13.7 billion.
 Nevertheless, the import trend continued to increase, for the fifteenth month in a row, and now stands 15 per cent higher than a year ago.
- Increased imports of agricultural and fishing products (\$61 million) and industrial goods (\$46 million) were more than offset by machinery and equipment, which fell by \$64 million, and automotive products, lower by \$76 million.
- The increase in exports combined with relative stability in imports resulted in a \$347 million improvement in the merchandise trade surplus in April, Canada's trade surplus with the US rose by \$588 million to \$2.3 billion.

Summary

(All figures are seasonally adjusted)

Exports continued to increase, growing by \$335 million in April to \$14.8 billion. Contributing most to the increase were higher exports to the US (\$467 million). In contrast, exports to Japan fell by \$78 million, and exports to the European Community (including the UK) declined by \$120 million. Imports remained virtually unchanged at \$13.7 billion. Lower imports from the US (-\$121 million) and Japan (-\$97 million) were almost entirely offset by increased imports from the European Community (\$22 million), the rest of the OECD (\$37 million) and non-OECD countries (\$147 million).

The merchandise trade surplus stood at \$1.2 billion in April, up \$347 million from the revised March level. Canada's trade surplus with the US was \$2.3 billion. Deficits were recorded with all other trading partners.

Commodities

Exports of most commodities increased in April. In particular, automotive products grew by \$200 million, and agricultural products by \$151 million. More modest increases were registered for machinery and equipment and industrial goods. Dampening the overall growth were reduced exports of energy (-\$91 million) and forestry products (-\$17 million).

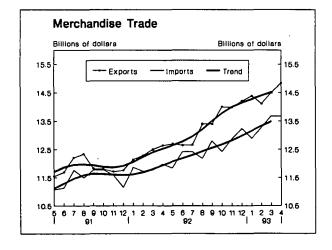
In the case of imports, the monthly movements were characterized by less pronounced, and essentially

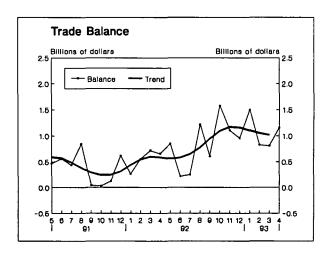
offsetting, changes. Increases for agricultural and fishing products (\$61 million) and industrial goods (\$46 million) were slightly more than counterbalanced by lower imports of machinery and equipment (-\$64 million) and automotive products (-\$76 million). In particular, industrial and agricultural machinery fell by \$131 million, but this only reflected a return to more normal levels following extraordinary growth last month.

Year-to-Date

Year-to-date exports stood 17 per cent higher than for the first four months of 1992. Cumulative levels were higher for exports to all trading partners except the European Community and non-OECD countries. Increases in year-to-date exports were recorded for most commodities (the exceptions being wheat, woodpulp and metal ores). Levels were significantly higher for natural gas (53 per cent), lumber (49 per cent) and automotive products (28 per cent).

Year-to-date imports were almost 13 per cent above the level recorded for the same period in 1992. There were higher imports from all trading partners except Japan and the EC, and for virtually all major commodity groupings.





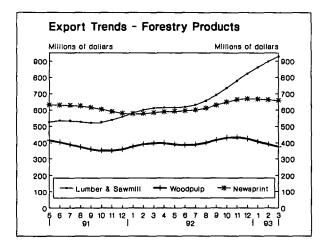
Underlying Trends

Seasonally adjusted numbers are used to describe current changes and levels, but they are often unduly affected by irregular changes in trading patterns. Smoother series, which serve better to describe underlying movements, are obtained by applying moving averages to the seasonally adjusted numbers. These trends are described in the text below and summarized in Text Tables 1 to 4.

Exports

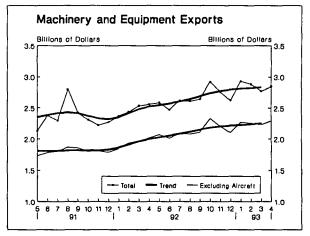
Driven by the continued strength of exports to the US, the trend rose for the seventeenth consecutive month (by just over 1 per cent) to a level 17 per cent higher than in March 1992. Exports to non-OECD countries have been increasing for the past three months. However, there were continued declines in exports to Japan, the EC and other OECD countries.

Exports of virtually all the more stable commodity groupings have been increasing for several months. Forestry products have been on an upward trend since last June, and despite a slowing in the rate of increase to just



0.6 per cent this month, stood 23 per cent higher than a year ago.

Overall exports of machinery and equipment (excluding aircraft and other transportation equipment) were up close to 1 per cent, due chiefly to a 2.3 per cent increase for industrial and agricultural machinery. Exports of other machinery and equipment (including office machines and telecommunication equipment) remained virtually unchanged from last month, at 15 per cent above their level one year ago.

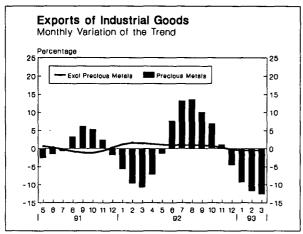


Miscellaneous consumer goods have been rising for over two years, but their monthly rate of growth, at just under 1 per cent during the latest period, is only about one third their rate at the beginning of 1992.

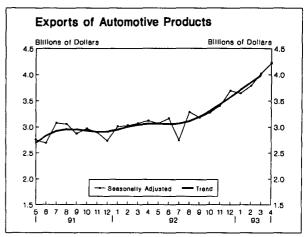
In contrast, there was a continued downward trend for exports of industrial goods (other than precious metals), which fell for the fourth month in a row, this time by 0.4 per cent. This decline was solely attributable to lower exports of metal ores, down 1.6 per cent this month and over 15 per cent from a year ago. Exports of the other

	% Change from Mar.'92	Months from la Increasing	st turning point Decreasing	% Change fron turning point
United States	22.7	16		29.0
Japan	3.4		2	-0.3
EC (incl. UK)	-13.3		5	-14.5
Other OECD	11.0		3	-31.0
Other Countries	-3.9	3		0.9
Total Exports	17.0	17		22.4

groupings classified as industrial goods continued to increase during the latest period.



Among the more volatile export components, automotive products continued to show considerable strength, growing by 3.6 per cent this month. Exports of cars and trucks grew by over 4 per cent, while the increase in parts was a more modest 1.6 per cent. Over the last year, automotive exports have increased by almost a third.



Exports of agricultural and fishing products increased by 1.6 per cent, as wheat exports rose for the second month in a row, this time by over 2 per cent. Nevertheless, wheat exports are still 26 per cent lower than their level in March of last year.

Continued decreases for crude petroleum (over 2 per cent again this month) resulted in a decline for energy exports, in spite of higher exports of natural gas and other energy products.

	% Change from Mar.'92	Months from la Increasing	st turning point Decreasing	% Change from turning point
Stable Commodities				
Forestry Products	23.1	10		22.8
Industrial Goods (excluding Precious Metals)	5.9		4	-1.5
Machinery & Equipment Industrial & Agricultural Other	15.0 14.8 15.0	17 10 16		23.7 16.9 25.1
Consumer Goods	22.5	26		52.7
Volatile Commodities				
Agricultural Products Wheat	2.1 -26.2	3 2		2.9 3.2
Other	12.5	20		26.7
Energy Products Crude Petoleum Natural Gas	13.8 -0.6 48.2	2	5 6	-3.2 -13.1 0.9
Precious Metals	-0.1		4	-33.5
Aircraft & Other Transportation Equipment	10.8		2	-0.8
Automotive Products Cars	31.2 38.0	9		30.7 37.2
Trucks Parts	20.3 30.5	8 15		23.7 36.3
Total Exports	17.0	17		22.4

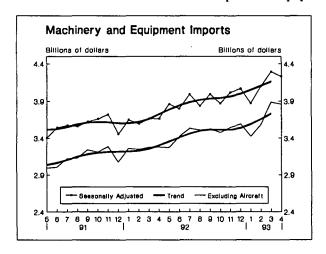
Also moderating the overall increase were exports of aircraft and other transportation equipment, which have fallen by almost 11 per cent since March 1992, and precious metals, down almost 7 per cent in the latest period, and almost 34 per cent since their most recent peak five months ago.

Imports

On a trend basis, imports have been increasing for over a year, and now stand almost 15 per cent higher than in March 1992. There were increased imports from all major trading partners, with the largest relative growth coming from imports from "other OECD" countries. Imports from the US have increased by almost 19 per cent since March 1992.

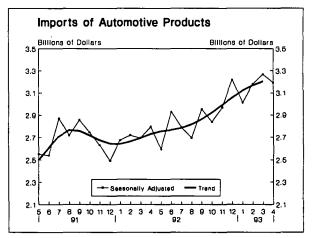
There were continued increases for all of the more stable commodity groupings. Agricultural products and industrial goods other than precious metals increased by almost 1 per cent in the latest period, while forestry products grew by 1.4 per cent.

Imports of all components of machinery and equipment other than aircraft and other transportation equip-



ment also continued to increase. Office machines, which have been on an upward trend for fifteen months, increased by 1 per cent, bringing their level to some 23 per cent above last March. Industrial and agricultural machinery grew for the fifth consecutive month, and now stand 12 per cent higher than their level a year ago. Imports of other machinery and equipment, a grouping which includes such products as communications equipment, grew for the fourth month in a row.

Among the more volatile commodities, automotive products have contributed most to the overall increase. Consumer demand still continues to be sluggish, with car imports falling slightly in the current period and trucks up a marginal 0.3 per cent. However, imports of parts are still very buoyant, rising by a further 2 per cent this month to 30 per cent above their March 1992 level.



Energy imports were up by over 4 per cent, as increases for crude petroleum (4.4 per cent) and refined petroleum and coal products (5.6 per cent) were dampened only slightly by a 0.9 per cent drop for imports of coal and related products.

	% Change from Mar.'92	Months from last turning point Increasing Decreasing	% Change from turning point
United States	18.8	16	22.7
Japan	-5.1	4	4.3
EC (incl. UK)	3.6	2	0.3
Other OECD	19.5	5	9.7
Other Countries	16.8	11	16.8
Total Imports	14.9	15	16.9

Imports of aircraft and other transportation equipment decreased for the third month in a row, this time by almost 4 per cent, and remain only 7 per cent above their level in March 1992. Imports of precious metals, falling for the past seven months, declined by more than 5 per cent.

	% Change from Mar.'92	Months from la Increasing	st turning point Decreasing	% Change from turning point
Stable Commodities				
Agricultural Products	16.3	19	•	18.9
Forestry Products	18.7	26		33.6
Industrial Goods (excluding Precious Metals)	16.0	16		20.2
Machinery & Equipment Industrial & Agricultural	14.5 12.2	4 5		6.1 10.7
Office Machines	22.8	15		28.2
Other	12.9	4		4.7
Consumer Goods	10.3	27		27.5
Volatile Commodities				
Energy Products	23.9	5		19.3
Crude Petoleum	29.3	5		19.4
Other Energy	14.8	5		19.0
Precious Metals	-23.8		7	-33.1
Aircraft & Other Transportation Equipment	7.2		3	-5.9
Automotive Products	18.9	14		21.4
Cars	3.0		2	-0.3
Trucks	16.8	7		7.7
Parts	29.8	16		36.3
Total Imports	14.9	15	•	16.9

Price Movements

Monthly Summary

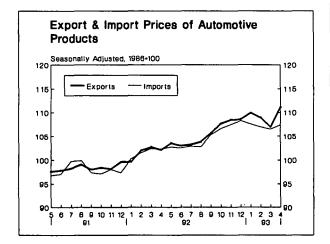
(For more information, see Tables 8 and 9)

Exports

The Canadian dollar reversed its upward trend to register a 1.2% decline in April, falling from an average of 0.8020 US\$ in March to an average of 0.7923 US\$. The Paasche price index for total exports increased by 2.4%, as prices for most commodity groupings increased. Higher prices were registered for agricultural products (+4.8%), automotive products (+3.9%), industrial goods (+2.6%), energy products (+2.0%), miscellaneous consumer goods (+1.6%), and forestry products (+0.5%). A downward pressure was exerted on the overall price index by lower prices for machinery and equipment, as prices for aircraft and other machinery and equipment fell by 0.3% and 0.7% respectively.

Imports

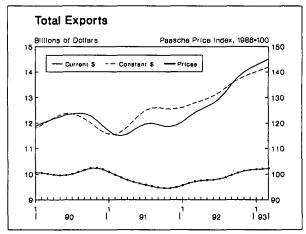
After a 1.2% decline last month, the Paasche price index for total imports reversed its trend, to register a 0.6% increase in April. Price increases were registered for most commodities: miscellaneous consumer goods (+3.1%); energy products (+2.4%); automotive products (+0.8%); and, agricultural products (+0.3%). These price increases were somewhat moderated by lower prices for machinery and equipment (-0.3%), and for industrial goods and materials, as prices for metals and metals in ores fell by 5.1%.



Underlying Trends

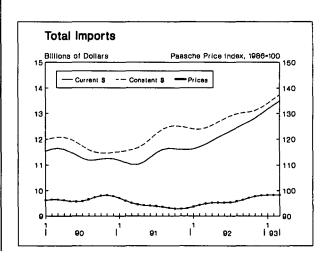
Exports

The Paasche price index for total exports resumed its upward trend, increasing by 0.2% in March. This increase pushed the Paasche price to the same level as the peak reached at the end of 1990. Total exports in current dollars maintained their upward trend and surpassed constant dollars levels, since the index remained at a level greater than one hundred.



Imports

The Paasche price index for total imports remained unchanged for the second month in a row. Total imports expressed in current dollars increased by 1.2% in March. Total imports in constant dollars have been on an upward trend since March 1992, increasing this month by 1.2%. Consequently, the difference between total imports in current dollars and constant dollars continued to narrow.



Changes to Data - 1989 to 1992

Merchandise trade data are revised on a continuing basis for every month of the current year. In addition, at the time of release of the April trade figures each year, data for the previous four years are revised to ensure consistency with the revision policy of the Canadian System of National Accounts.

A number of factors may create the need for revisions, among them late receipt of import and export documentation, incorrect information on customs documents, replacement of estimated figures with actual values once they become available, and changes to classification of merchandise based on more current information. In addition, previously published trade figures may be amended because of changes in concepts or coverage.

Table 10 contains updated figures for total exports and total imports for 1989 through 1992. While the majority of revisions reflect corrections made to Customs documentation, there were also some changes to valuation procedures and seasonal adjustment methodology.

Valuation

By international convention, measurement of merchandise trade should reflect transaction values rather than contract prices, that is, values net of discounts. Often, the amount of discount is not carried on the Customs document and is only determined after a number of months. When final information is available, original data are revised. This type of revision was made to wheat exports during last year's revision process based on aggregate data. More detailed data now available has led to a further revision to wheat. This year, valuation revisions also affect exports of various resource commodities, including newsprint.

Seasonal Adjustment

Seasonal adjustment methodologies are reviewed on a regular basis to ensure that parameters used in the models continue to be relevant. The most recent review has resulted in some changes. First, two new series have exhibited sufficient seasonality to be added to the list of those which are seasonally adjusted. These are imports of petroleum and coal products, and imports of drilling machinery. Second, it was decided that total imports and total exports would be adjusted using an indirect approach to seasonal adjustment, that is, the total is derived as the sum of the seasonally adjusted components, and is not adjusted separately.

Table 1
Merchandise Trade of Canada
April 1993

	Custon	ns Basis			Balan	ce of Payme	nts Basis			
			Rav	/ Values	•		Seasonally	Adjusted		
			<u> </u>					Perio	od-to-perio	d change
	Exports	Imports	Exports	Imports	Exports	Imports	Balance	Exports	Imports	Balance
			\$ mi	llions				%	%	\$ millions
1986	120,670	112,511	120,318	110,374	120,318	110,374	9,943	1.1	7.5	-6,449
1987	125,087	116,239	126,340	115,119	126,340	115,119	11,222	5.0	4.3	1,279
1988	138,498	131,172	137,779	128,862	137,779	128,862	8,917	9.1	11.9	-2,305
1989	138,701	135,191	141,514	135,455	141,514	135,455	6,059	2.7	5.1	-2,858
1990	148,979	136,245	146,096	136,642	146,096	136,642	9,454	3.2	0.9	3,395
1991	145,924	135,335	141,097	136,107	141,097	136,107	4,989	-3.4	-0.4	-4,465
1992	162,597	147,995	156,567	147,588	156,567	147,588	8,979	11.0	8.4	3,990
1991										
First quarter	34,981	32,548	33,624	32,807	34,388	33,215	1,172	-6.0	-2.1	-1,477
Second quarter	38,441	34,935	37,066	35,039	35,028	33,316	1,713	1.9	0.3	540
Third quarter	35,291	33,277	34,388	33,611	36,375	35,049	1,326	3.8	5.2	-387
Fourth quarter 1992	37,212	34,575	36,018	34,651	35,305	34,527	778	-2.9	-1.5	-548
First quarter	38,211	35,780	36,409	35,497	36,918	35,385	1,533	4.6	2.5	755
Second quarter	41,636	37,865	40,016	37,896	37,982	36,255	1,728	2.9	2.5	194
Third quarter	39,219	36,039	37,743	36,061	39,477	37,407	2,070	3.9	3.2	342
Fourth quarter 1993	43,531	38,310	42,399	38,134	42,190	38,541	3,648	6.9	3.0	1,579
First quarter	43,860	39,614	42,337	39,629	43,000	39,860	3,140	1.9	3.4	-509
1992										
January	11,933	11,219	11,384	11,195	12,135	11,872	264	3.1	6.5	-353
February	12,389	11,372	11,776	11,390	12,283	11,733	550	12	-1.2	286
March	13,889	13,189	13,249	12,912	12,500	11,780	719	1.8	0.4	169
April	13,633	12,483	12,916	12,379	12,637	11,981	657	1.1	1.7	-63
May	13,987	12,188	13,433	12,256	12,698	11,848	851	0.5	-1.1	194
June	14,016	13,194	13,667	13,261	12,647	12,426	221	-0.4	4.9	-630
July	12,233	11,502	11,653	11,538	12,668	12,418	250	0.2	-0.1	29
August	12,822	11,562	12,380	11,525	13,407	12,190	1,217	5.8	-1.8	967
September	14,164	12,976	13,710	12,999	13,402	12,799	603	-0.0	5.0	-613
October	15,104	13,456	14,690	13,301	14,004	12,424	1,580	4.5	-2.9	977
November	14,403	12,811	13,994	12,830	13,982	12,873	1,108	-02	3.6	-472
December	14,023	12,043	13,715	12,002	14,204	13,244	960	1.6	2.9	-149
1993										
January	13,653	11,679	13,221	11,776	14,389	12,890	1,499	1.3	-2.7	539
February	13,797	12,706	13,383	12,647	14,109	13,279	829	-1.9	3.0	-670
March	16,410	15,229	15, 7 33	15,207	14,502	13,691	812	2.8	3.1	-18
April	15,467	14,433	15,185	14,268	14,837	13,679	1,159	2.3	-0.1	347
Year-to-date										
1992	51,844	48,263	49,325	47,876	49,555	47,365	2,190	73	6.9	334
1993	59,327	54,046	<i>57,5</i> 23	53,898	57,837	53,539	4,298	16.7	13.0	2,10

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
April 1993
Balance of Payments Basis
Seasonally Adjusted

			Pe	riod-to-p	eriod chang	ge		Ch	ange over
	March	April	March	April	March	April	Year-to-date Total		previous year
	\$ mi	llions	%	%	\$ mil	lions	\$ millions	%	\$ millions
Exports to:									
United States	11,582	12,049	1.9	4.0	211	467	46,249	22.2	8,401
EC (incl. UK)	937	817	3.2	-14.7	30	-120	3,535	-4.8	-178
Japan	682	605	13.7	-12.8	93	-77	2,516	4.8	116
Other OECD *	190	267	-3.8	40.3	-7	77	1,045	7.3	71
Other countries	1,112	1,100	6.4	-1.0	66	-11	4,492	-2.8	-127
Total	14,502	14,837	2.8	2.3	394	335	57,837	16.7	8,282
Imports from:									
United States	9,897	9,776	3.4	-1.2	327	-121	38,611	16.9	5,571
EC (incl. UK)	1,074	1,096	-5.0	2.0	-53	22	4,314	-2.7	-120
Japan	793	696	8.5	-14.0	67	-97	2,896	-8.1	-256
Other OECD *	409	446	-1.4	9.0	-6	37	1,647	16.6	234
Other countries *	1,518	1,666	5.2	9.7	76	147	6,071	14.0	744
Total	13,691	13,679	3.1	-0.1	411	-12	53,539	13.0	6,174
Balance with:									
United States	1,685	2,273			-116	588	7,638		2,830
EC (incl. UK)	-137	-279			84	-142	- ์7 79		-59
Japan	-111	-91			26	20	-380		372
Other OECD *	-219	-179			-2	40	-602		-164
Other countries	-407	-565			-9	-158	-1,579		-871
Total	812	1,159			-18	347	4,298		2,108

^{*} Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Note: EC includes: Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain and United Kingdom. Other OECD includes: Austria, Finland, Iceland, Norway, Sweden, Switzerland, Turkey, Australia and New Zealand. (The EC countries, United States, Japan and Canada are also members of the OECD)

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada Customs Basis

April1993	\$ millions	
Total Canadian exports to United States	12,652.7	
Freight and other related charges incurred in bringing the merchandise to the Canadian border	-405.4	
Canadian re-exports of goods of foreign origin to United States	-666.3	
United States imports of goods of Canadian origin from other countries	21.9	
Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S.	412.2	
Monthly average exchange rate (\$US/\$Cdn)	1.2620	
Total United States imports from Canada (Country of Origin and F.O.B. place of lading basis)	9,642.0	
Adjustment for non-current month Trade (U.S.)	-121.4	
Net total United States imports from Canada (Country of Origin and F.O.B. place of lading basis)	US\$ 9,520.7	

Notes

1. United States trade data includes Puerto Rico and Virgin Islands.

2. Totals may not add due to rounding.

^{3.} Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the United States Department of Commerce News Release (FT900) or contact International Trade Division Client Services Section at 613-951-9647.

Table 3
Exports by Commodity Groupings
April 1993
Balance of Payments Basis

		Se	asonally adj	usted		Raw values		
				Year-to	-date	Per	centage cl	nange
	Feb.	Mar.	Apr.	Value	% change	Apr '93/ Apr.'92	Apr.'92/ Apr.'91	Apr.'91/ Apr.'90
		\$ millions			8			
AGRICULTURAL AND FISHING PRODUCTS	1,190	1.170	1,321	4,850	0.7	13.9	3.2	-2.5
Wheat	234	267	257	957	-29.4	-5.0	-4.7	-21.9
Other agricultural and fishing products	956	903	1,064	3,893	12.5	20.8	6.4	8.4
ENERGY PRODUCTS	1,333	1,456	1,365	5,544	16.2	7.7	-3.1	25.8
Crude petroleum *	420	485	459	1,846	0.0	-8.2	7.9	38.8
Natural gas	470	506	489	1,901	52.8	59.9	-2.8	-12
Other energy products	443	465	417	1,797	6.9	-8.0	-13.4	35.6
FORESTRY PRODUCTS	1,887	1,989	1,972	7,794	23.0	20.9	2.4	-6.7
Lumber and sawmill products	882	958	949	3,654	48.6	47.8	19.3	-2.8
Woodpulp and other wood products	383	373	360	1,515	-4.5	-10.6	-4.6	-15.7
Newsprint and other paper and paperboard	621	658	663	2,626	14.5	13.6	-7.1	-3.1
INDUSTRIAL GOODS AND MATERIALS	2,435	2,463	2,474	10,043	6.3	4.0	-1.3	1.2
Metal ores	223	323	341	1,213	-12.9	-8.8	1.8	-22.8
Chemicals, plastics and fertilizers	676	628	671	2,656	12.1	7.7	2.2	2.0
Metals and alloys	1,062	1,001	966	4,196	9.8	8.1	-10.0	11.9
Other industrial goods and materials	475	511	495	1,979	6.3	0.5	10.8	1.9
MACHINERY AND EQUIPMENT	2,883	2,771	2,846	11,429	15.4	12.4	2.8	72
Industrial and agricultural machinery	581	577	612	2,334	15.1	14.1	11.5	0.7
Aircraft and other transportation equipment	623	536	551	2,369	11.1	-0.0	1.7	16.4
Other machinery and equipment	1,679	1,658	1,683	6,726	17.1	16.4	0.3	6.4
AUTOMOTIVE PRODUCTS	3,786	4,024	4,224	15,680	28.4	35.9	15.1	-3.1
Passenger autos and chassis	1,832	2,031	2,051	7,628	33.6	40.9	5.9	12.7
Trucks and other motor vehicles	961	1,010	1,109	3,979	18.0	34.7	39.8	-16.9
Motor vehicle parts	993	983	1,065	4,073	30.1	27.5	14.7	-16.4
OTHER CONSUMER GOODS	361	375	365	1,466	24.5	19.6	19.8	19.4
SPECIAL TRANSACTIONS TRADE	265	296	309	1,180	14.5	8.5	22.5	-3.1
UNALLOCATED ADJUSTMENTS *	-32	-42	-38	-150	8.8	3.5	1.9	1.0
TOTAL	14,109	14,502	14,837	57,837	16.7	17.6	4.9	2.1

^{*}Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 4
Imports by Commodity Groupings
April 1993
Balance of Payments Basis

		Seasonally adjusted					Raw valu		
				Year-to	-date	Per	centage cl	nange	
	Feb.	Mar.	Apr.	Value	% change	Apr.'93/ Apr.'92	Apr.'92/ Apr.'91	Apr.'91/ Apr.'90	
		\$ millions	-						
AGRICULTURAL AND FISHING PRODUCTS	860	879	940	3,561	14.4	18.4	1.7	14.0	
Fruits and vegetables	286	288	284	1,137	5.9	6.8	0.3	21.0	
Other agricultural and fishing products	575	592	657	2,424	18.9	25.1	2.5	10.3	
ENERGY PRODUCTS	602	652	658	2,551	26.7	15.4	20.7	-25.6	
Crude petroleum	390	433	434	1,678	32.8	26.5	6.6	-18.6	
Other energy products	212	219	223	873	16 <i>.</i> 5	-0.6	49.1	-36.6	
FORESTRY PRODUCTS	131	133	129	. 519	18.4	19.1	72	-17.0	
INDUSTRIAL GOODS AND MATERIALS	2,420	2,446	2,492	9,779	12.9	18.5	-0.3	2.1	
Metals and metal ores	539	538	563	2,185	-0.1	7.0	-0.9	8.8	
Chemicals and plastics	875	894	887	3,512	21.7	27.5	-3.8	6.0	
Other industrial goods and materials	1,006	1,014	1,041	4,082	13.8	17.6	3.3	-4.7	
MACHINERY AND EQUIPMENT	4,101	4,296	4,232	16,501	13.2	14.3	-1.3	4.1	
Industrial and agricultural machinery	953	1,178	1,047	4,143	10.4	11.3	-1.4	-8.9	
Aircraft and other transportation equipment	513	406	370	1,737	15.4	-5.5	-20.8	22.0	
Office machines and equipment	<i>7</i> 22	747	776	2,968	23.7	26.4	3.7	9.0	
Other machinery and equipment	1,913	1,965	2,039	7,653	10.6	17.1	3.6	6.7	
AUTOMOTIVE PRODUCTS	3,180	3.269	3,193	12,652	16.2	17.5	13.7	-7.3	
Passenger autos and chassis	976	1,020	961	3,887	0.4	4.4	17.0	-12.5	
Trucks and other motor vehicles	345	338	336	1,345	17.1	16.6	-4.9	-7.6	
Motor vehicle parts	1,859	1,911	1,896	7,420	26.5	27.1	16.2	-3.0	
OTHER CONSUMER GOODS	1,649	1,708	1,701	6,683	9.7	12.3	9.1	12.9	
Apparel and footwear	319	341	374	1,347	42	12.8	19.4	-10.0	
Miscellaneous consumer goods	1,330	1,367	1,327	5,336	112	12.2	72		
SPECIAL TRANSACTIONS TRADE	345	333	357	1,356	-0.4	9.1	8.5	37.6	
UNALLOCATED ADJUSTMENTS *	-9	-26	-23	-63		•••	-14.1	•••	
TOTAL	13,279	13,691	13,679	53,539	13.0	15.3	4.7	1.7	

^{*}Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 5 Merchandise Trade of Canada Constant Dollars, Laspeyres Price Indexes and Terms of Trade April 1993 Seasonally Adjusted, Balance of Payments Basis

		Constant 19	86 dollars ((1)		Las	peyres price i	ndex (2)			
				-to-period nge (4)	1	1986≓00		Pe	riod-to-pe change (
	Exports	Imports	Exports	Imports	Exports	Imports	Terms of Trade(3)	Exports	Imports	Terms of Trade(3)	
	\$ milli	ons		%					%		
1986	120,317	110,374		_	100.0	100.0	100.0	•••			
1987	124,665	117,271	3.6	6.2	101.8	98.8	103.1	1.8	-12	3.1	
1988	136,247	133,877	9.3	14.2	102.3	97 <i>.</i> 5	105.0	0.5	-1.3	1.9	
1989	137,830	141,072	1.2	5.4	104.7	97.7	107.1	2.3	0.3	2.0	
1990	144,885	140,977	5.1	-0.1	103.7	99.2	104.6	-0.9	1.5	-2.4	
1991	146,185	144,676	0.9	2.6	99.9	97.9	102.0	-3.7	-1.3	-2.5	
1992	158,810	153,943	8.6	6.4	102.7	102.1	100.6	2.8	42	-1.3	
1990											
First quarter	35,662	35,993	1.7	0.7	103.8	99.3	104.6	0.1	1.9	-1.8	
Second quarter	36,810	35,924	3.2	-0.2	102.4	98.3	104.2	-1.3	-0.9	-0.4	
Third quarter	36,734	34,724	-02	-3.3	102.9	98.7	104.2	0.5	0.4	0.1	
Fourth quarter 1991	35,625	34,336	-3.0	-1.1	105.6	101.2	104.3	.2.6	2.6	0.1	
First quarter	34,515	34,719	-3.1	1.1	102.2	99.0	103.2	-3.2	-2.2	-1.1	
Second quarter	36,183	35,407	4.8	2.0	100.0	97.7	102.3	-2.2	-1.3	-0.8	
Third quarter	38,076	37,338	5.2	5.5	98.7	97.5	101.3	-12	-0.2	-1.0	
Fourth quarter 1992	37,370	37,212	-1.9	-0.3	98.4	97.5 .	101.0	-0.3	0.0	-0.3	
First quarter	38,239	37,469	2.3	0.7	100.1	99.7	100.4	1.7	2.3	-0.6	
Second quarter	38,857	37,941	1.6	13	101.6	101.0	100.7	1.6	1.3	0.3	
Third quarter	40,103	39,177	3.2	3.3	102.8	101.9	100.9	1.2	0.9	0.2	
Fourth quarter	41,577	39,356	3.7	0.5	106.3	105.7	100.5	3.3	3.7	-0.4	
First quarter	42,223	40,614	1.6	3.2	107.1	105.9	101.2	0.8	0.1	0.7	
1992											
January	12,793	12,766	3.1	62	98.7	98.4	100.2	0.1	0.5	-0.4	
February	12,699	12,295	-0.7	-3.7	100.1	99.9	100.1	1.4	1.5	-0.1	
March	12,748	12,408	0.4	0.9	101.6	100.6	100.9	1.5	0.7	8.0	
April	12,940	12,548	1.5	1.1	101.2	100.5	100.7	-0.3	-0.1	-02	
May	12,992	12,421	0.4	-1.0	101.8	101.2	100.5	0.5	0.7	-0.2	
June	12,925	12,972	-0 <i>.</i> 5	4.4	101.9	101.3	100.6	0.1	0.0	0.1	
July	13,044	13,075	0.9	0.8	102.1	101.3	100.7	0.2	0.0	0.1	
August	13,694	12,915	5.0	-1.2	102.2	101.4	100.9	0.2	0.1	0.1	
September	13,364	13,187	-2.4	2.1	104.2	103.2	101.0	1.9	1.7	0.2	
October	13,812	12,764	3.3	-3.2	106.0	104.7	101.2	1.7	1.5	0.2	
November	13,758	13,143	-0.4	3.0	106.3	106.0	100.3	0.3	1.2	-0.9	
December	14,007	13,449	1.8	2.3	106.3	106.5	99.8	0.0	0.5	-0.5	
1993											
January	14,080	13,095	0.5	-2.6	107.6	106.5	101.0	1.2	0.0	1.2	
February	13,827	13,510	-1.8	3.2	106.9	105.9	100.9	-0.7	-0.6	-0.2	
March	14,317	14,009	3.5	3.7	106.9	105.3	101.5	0.0	-0.6	0.7	
April	14,310	13,914	0.0	-0.7	107.8	106.5	101.2	0.8	1.2	-0.3	
Year-to-date	24 A==	40 04 5									
1992	51,179	49,917	9.9	7.3							
1993	56,533	54,528	10.5	92							

⁽¹⁾ The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars

⁽²⁾ The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.

(3) The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100.

⁽⁴⁾ Change over previous period.

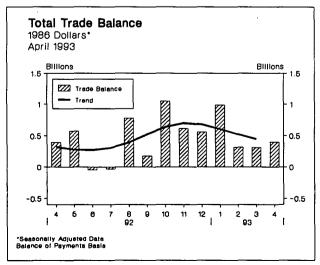
Note: Due to rounding, montly data may not add up to quaterly data and quarterly data may not add up to annual data.

^{...} figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
April 1993
Balance of Payments Basis

	Seasonally adjusted					Raw values		
				Year-to	-date	Per	centage cl	nange
•	Feb.	Маг.	Apr.	Value	% change		Apr.'92/ Apr.'91	
		\$ millions				<u>+</u>		
AGRICULTURAL AND FISHING PRODUCTS	1,096	1,125	1,212	4,496	-7.4	3.0	-7.1	17.8
Wheat	234	269	241	931	-35.1	-21.6	-23.4	22.3
Other agricultural and fishing products	862	856	971	3,565	42	13.6	2.2	15.3
ENERGY PRODUCTS	1,558	1,628	1,496	6,275	8.0	1.9	0.5	23.1
Crude petroleum *	412	464	430	1,785	-2.8	-8.3	12.7	27.3
Natural gas	669	702	641	2,615	30.3	32.7	1.1	2.1
Other energy products	476	463	425	1,875	-4.7	-16.9	-8.9	43.8
FORESTRY PRODUCTS	1,627	1,700	1,678	6.708	5.1	5.2	1.0	-0.5
Lumber and sawmill products	612	628	622	2,503	10.2	10.0	-3.1	0.9
Woodpulp and other wood products	353	366	364	1,427	-12.2	-8.5	8.8	11.1
Newsprint and other paper and paperboard	662	706	693	2,778	11.8	9.8	0.0	-7.3
INDUSTRIAL GOODS AND MATERIALS	2,479	2,563	2,510	10,267	2.7	0.1	3.6	3.7
Metal ores	218	342	336	1,202	-92	-2.7	-2.9	-9.6
Chemicals, plastics and fertilizers	673	628	671	2,638	7.7	3.0	6.9	-3.3
Metals and alloys	1,101	1,041	1,010	4,369	7.7	8.8	-3.0	14.9
Other industrial goods and materials	486	552	492	2,058	-5.1	-15 <i>.</i> 5	15.9	3.7
MACHINERY AND EQUIPMENT	3,057	2,965	3,046	12,176	19.4	16.5	73	72
Industrial and agricultural machinery	474	475	496	1,907	12.8	11.6	8.1	-1.5
Aircraft and other transportation equipment	542	460	475	2,054	10.2	-1.4	0.2	15.6
Other machinery and equipment	2,041	2,029	2,075	8,216	23.7	22.8	9.3	7.3
AUTOMOTIVE PRODUCTS	3,476	3,762	3,801	14,355	19.5	24.6	10.7	-8.1
Passenger autos and chassis	1,659	1,909	1,794	6,901	22.9	26.3	0.6	4.0
Trucks and other motor vehicles	853	900	977	3,514	6.8	21.7	35.0	-21.8
Motor vehicle parts	964	953	1,030	3,940	26.8	24.3	12.7	-17.0
OTHER CONSUMER GOODS	307	321	307	1,250	25.5	18.2	18.1	172
SPECIAL TRANSACTIONS TRADE *	260	293	298	1,153	8.3	22	22.4	-1.3
UNALLOCATED ADJUSTMENTS *	-31	-41	-37	-147	3.0	-2.5	1.8	2.9
TOTAL	13,827	14,317	14,310	56,533	10.5	10.8	4.8	4.0

^{*}Series not seasonally adjusted - does not meet criteria for seasonal adjustment.



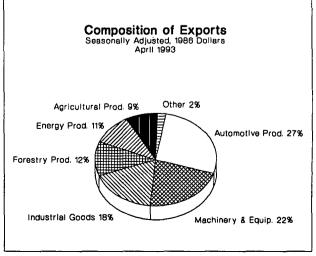
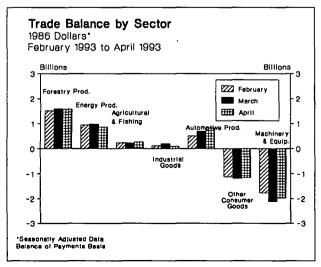


Table 7
Imports by Commodity Groupings in 1986 Dollars
April 1993
Balance of Payments Basis

	Seasonally adjusted						es	
				Year-to	-date	Per	centage ch	iange
	Feb.	Mar.	Apr.	Value	% change		Apr.'92/ Apr.'91	
		\$ millions						
AGRICULTURAL AND FISHING PRODUCTS	856	898	957	3,593	11.7	18.0	2.6	11.5
Fruits and vegetables	255	265	257	1,038	2.3	1.4	5.7	7.2
Other agricultural and fishing products	600	632	700	2,554	16.0	26.6	1.0	13.8
ENERGY PRODUCTS	609	640	630	2,518	11.5	-1.0	32.1	-27.7
Crude petroleum	368	396	395	1,544	18.7	11.0	11.1	-15.4
Other energy products	241	244	235	973	1.7	-15.5	71.2	-43.1
FORESTRY PRODUCTS	107	107	104	425	11.7	14.8	-0.0	-15.0
INDUSTRIAL GOODS AND MATERIALS	2,358	2,369	2,415	9,500	6.1	14.1	0.2	3.2
Metals and metal ores	532	511	563	2,166	-6.8	9.0	-0.9	13.2
Chemicals and plastics	853	869	859	3,416	13.8	18.7	0.7	1.4
Other industrial goods and materials	974	989	993	3,918	8.0	12.8	0.3	-0.3
MACHINERY AND EQUIPMENT	4,833	5,089	5,026	19,554	14.2	14.4	0.0	6.0
Industrial and agricultural machinery	876	1,075	955	3,790	1.7	3.3	-5.9	-11.6
Aircraft and other transportation equipment	452	360	326	1,527	4.2	-13.1	-24.7	19.1
Office machines and equipment	1,757	1,835	1,925	7,260	36.9	39.3	20.8	25.3
Other machinery and equipment	1,748	1,819	1,820	6,977	5.4	9.2	-0.9	5.4
AUTOMOTIVE PRODUCTS	2,973	3,070	2,973	11,813	10.3	11.8	8.0	-6.7
Passenger autos and chassis	852	889	831	3,380	-2.0	1.7	10.6	-92
Trucks and other motor vehicles	311	303	296	1,206	7.4	72	-13.0	-10.7
Motor vehicle parts	1,810	1,878	1,846	7,228	17.8	19.1	11.7	-3.9
OTHER CONSUMER GOODS	1,432	1,522	1,470	5,809	1.7	5.4	-1.4	14.5
Apparel and footwear	241	270	294	1,039	3.3	16.8	10.4	-4.4
Miscellaneous consumer goods	1,191	1,251	1,175	4,770	1.4	3.5	-3.1	18.0
SPECIAL TRANSACTIONS TRADE *	351	341	363	1,381	-3.9	5.6	6.7	39.1
UNALLOCATED ADJUSTMENTS *	-9	-27	-24	-64			-15.5	
TOTAL	13,510	14,009	13,914	54,528	9.0	11.6	3.0	2.7

^{*}Series not seasonally adjusted - does not meet criteria for seasonal adjustment.



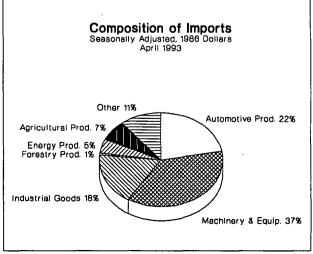


Table 8
Exports by Commodity Groupings: Price Movements
April 1993
Seasonally Adjusted, Balance of Payments Basis

			Change (-			
				First				First
	Feb.	Mar.	Apr.	quarter	Feb.	Mar.	Apr.	quarter
AGRICULTURAL AND FISHING PRODUCTS	108.6	104.0	109.0	107.5	-1.2	-4.3	4.8	0.1
Wheat	100.0	99.2	106.4	101.6	-6.5	-0.8	7.3	1.6
Other agricultural and fishing products	111.0	105.5	109.6	109.0	0.3	-4.9	3.9	-0.4
ENERGY PRODUCTS	85.6	89.4	91.3	97.4	-1.9	4.5	2.0	-8.4
Crude petroleum *	101.9	104.7	106.8	102.4	1.4	2.7	2.0	-11.2
Natural gas	70.2	72.1	76.3	71.5	-2.9	2.7	5.8	-13.8
Other energy products	93.0	100.5	98.1	95.2	0.5	8.1	-2.3	5.4
FORESTRY PRODUCTS	116.0	117.0	117.5	115.8	1.4	0.9	0.5	3.3
Lumber and sawmill products	144.2	152.5	152.7	143.8	6.9	5.7	0.1	18.0
Woodpulp and other wood products	108.7	102.0	98.8	108.7	-6.1	-62	-3.1	-6.5
Newsprint and other paper and paperboard	93.8	93.2	95.8	94.1	-1.6	-0.7	2.8	-7.6
INDUSTRIAL GOODS AND MATERIALS	98.2	96.1	98.6	97.6	-0.2	-22	2.6	-0.3
Metal ores	102.2	94.4	101.5	100.6	-3.9	-7.6	7.5	-7.1
Chemicals, plastics and fertilizers	100.3	99.9	100.0	100.9	-1.9	-0.4	0.1	-0.5
Metals and alloys	96.4	96.2	95.6	96.2	0.4	-02	-0.6	0.3
Other industrial goods and materials	97.7	92.5	100.7	94.7	3.6	-53	8.9	3.2
MACHINERY AND EQUIPMENT	94.3	93 <i>.</i> 5	93.4	94.0	0.1	-0.9	-0.0	2.1
Industrial and agricultural machinery	122.5	121.5	123.4	122.1	0.1	-0.8	1.6	0.7
Aircraft and other transportation equipment	115.0	116.4	116.0	115.1	0.7	1.2	-0.3	-0.8
Other machinery and equipment	82.3	81.7	81.1	82.1	-02	-0.7	-0.7	22
AUTOMOTIVE PRODUCTS	108.9	107.0	111.1	108.5	-0.9	-1.8	3.9	-0.3
Passenger autos and chassis	110.4	106.4	114.3	109.2	-0.9	-3.6	7.4	-1.4
Trucks and other motor vehicles	112.7	112.2	113.5	113.1	-1.7	-0.4	1.2	1.1
Motor vehicle parts	103.1	103.1	103.4	103.4	-0.8	0.0	0.3	0.1
OTHER CONSUMER GOODS	117.8	116.9	118.8	116.8	1.9	-0.8	1.6	-0.7
SPECIAL TRANSACTIONS TRADE	102.0	101.3	103.7	101.8	-02	-0.7	2.4	0.4
UNALLOCATED ADJUSTMENTS	102.0	101.3	103.7	101.8	-02	-0.7	2.4	0.4
TOTAL	102.0	101.3	103.7	101.8	-0.2	-0.7	2.4	0.4

^{*} Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 9 Imports by Commodity Groupings: Price Movements
April 1993
Seasonally Adjusted, Balance of Payments Basis

	Current-Weighted Price Index				Change Over Previous Period			_	
	Feb.	Mar.	Apr.	First quarter	Feb.	Mar.	Apr.	First quarter	
AGRICULTURAL AND FISHING PRODUCTS	100.6	98.0	98.2	99.4	0.8	-2.6	0.3	2.1	
Fruit and vegetables	112.1	108.5	110.3	109.2	4.6	-3.2	1.7	5.6	
Other agricultural and fishing products	95.7 .	93.6	93.8	95.3	-1.1	-2.2	0.3	0.7	
ENERGY PRODUCTS	98.9	101.9	104.3	100.3	-1.2	3.1	2.4	-5.1	
Crude petroleum *	106.1	109.4	110.0	108.2	-2.6	3.1	0.5	-5 <i>.</i> 5	
Other energy products	87.8	89.7	94.8	88.1	1.3	2.1	5.7	-4.5	
FORESTRY PRODUCTS	122.3	123.9	124.6	121.2	4.3	13	0.6	-0.5	
INDUSTRIAL GOODS AND MATERIALS	102.6	103.2	103.2	102.9	-0.1	0.6	-0.0	0.4	
Metal and metal ores	101.4	105.3	99.9	101.2	42	3.9	-5.1	1.2	
Chemicals, plastics	102.5	102.8	103.3	102.6	0.0	0.2	0.5	1.2	
Other industrial goods and materials	103.4	102.5	104.9	104.0	-2.5	-0.8	2.3	-0.8	
MACHINERY AND EQUIPMENT	84.9	84.4	84.2	84.5	0.9	-0.5	-0.3	0.1	
Industrial and agricultural machinery	108.8	109.5	109.6	109.2	-0.4	0.7	0.1	0.2	
Aircraft and other transportation equipment	113.5	112.9	113.5	113.8	-1.4	-0.6	0.6	1.8	
Office machines and equipment	41.1	40.7	40.3	41.1	-1.0	-1.0	-1.0	-2.6	
Other machinery and equipment	109.5	108.0	112.0	108.9	0.3	-1.3	3.7	1.1	
AUTOMOTIVE PRODUCTS	107.0	106.5	107.4	107.0	-0.6	-0.4	0.8	-0.5	
Passenger autos and chassis	114.6	114.7	115.7	114.8	-0.4	0.1	0.9	-0.9	
Trucks and other motor vehicles	110.8	111.6	113.4	111.0	0.2	0.7	1.6	0.2	
Motor vehicle parts	102.7	101.8	102.7	102.6	-0.8	-0.9	0.9	0.0	
OTHER CONSUMER GOODS	115.1	112.3	115.7	114.8	-1.8	-2.5	3.1	2.1	
Apparel and footwear	132.2	126.1	127.1	130.6	-1.5	-4.6	0.8	12	
Miscellaneous consumer goods	, 111.7	109.3	112.9	111.5	-1.9	-2.1	3.3	2.4	
SPECIAL TRANSACTIONS TRADE	98.3	97.7	98.3	98.1	-0.1	-0.6	0.6	02	
UNALLOCATED ADJUSTMENTS	98.3	97.7	98.3	98.1	-0.1	-0.6	0.6	0.2	
TOTAL	98.3	97.7	98.3	98.1	-0.1	-0.6	0.6	0.2	

^{*} Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

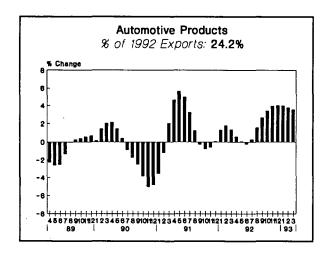
Table 10

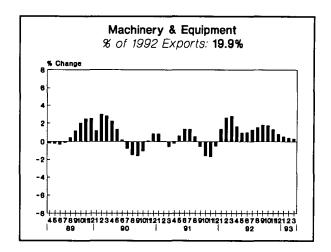
Data Revisions for Imports and Exports
Current Dollars and Constant Dollars
Seasonally Adjusted Data, Balance of Payments Basis

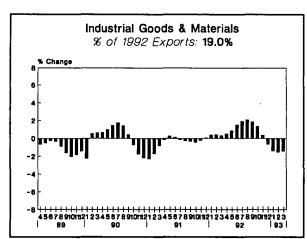
Imports						Constant 1986 Dollars				
	Previous	Revised		Percentage	Previous	Revised		Percentage		
	Estimate	Estimate	Kevision	Revision	Estimate	Estimate	Kevision	Revision		
	Lotimate	\$ millions		%	Datimate	\$ millions		%		
		ψ mmions		N		Ф ппппопь		70		
989	135,347	135,455	108	0.08	141,149	141,072	-76.9	-0.1		
990	136,600	136,642	42	0.03	141,349	140,977	-370.7	-0.3		
991	135,948	136,107	159	0.12	144,715	144,676	-39.3	0.0		
992	148,063	147,588	-475	-0.32	154,747	153,943	-803.8	-0.5		
989										
rirst quarter	33,531	33,786	255	0.76	34,813	35,080	266.7	0.8		
Second quarter	34,194	34,322	128	0.38	35,303	35,378	75.3	0.2		
		33,313		-1.40	35,454	34,861	-593 <i>-</i> 5			
hird quarter	33,786		-473 108					-1.7		
ourth quarter 990	33,836	34,034	198	0.59	35,579	35,754	174.8	0.5		
First quarter	34,489	34,925	437	1.27	35,557	35,993	436.8	1.2		
		,		-0.71		,	-325.4	-0.9		
econd quarter	34,623	34,376	-247 250		36,249 25,241	35,924				
hird quarter	33,769	33,419	-350	-1.04	35,241	34,724	-516.4	-1.5		
Fourth quarter 991	33,720	33,923	202	0.60	34,302	34,336	34.4	0.1		
irst quarter	33,033	33,215	182	0.55	34,440	34,719	279.1	0.8		
econd quarter	33,456	33,316	-140	-0.42	35,598	35,407	-191.4	-0.5		
hird quarter	35,156	35,049	-107	-0.30	37,617 27,060	37,338	-278.8	-0.7		
ourth quarter 992	34,303	34,527	224	0.65	37,060	37,212	151.6	0.4		
First quarter	35,303	35,385	82	0.23	37,512	37,469	-43.4	-0.1		
second quarter	36,618	36,255	-363	-0.99	38,359	37,941	-418.3	-1.1		
				-1.14				-1.5		
hird quarter	37,837	37,407	-430 -227		39,786	39,177	-608.6			
ourth quarter 993	38,305	38,541	237	0.62	39,090	39,356	266.3	0.7		
irst quarter	39,769	39,860	91	0.23	40,553	40,614	61.0	0.2		
					<u> </u>					
Exports										
		Current I				Constant 19				
	Previous	Revised	Revision	Percentage	Previous	Revised	Revision	Percentage		
	Estimate	Estimate		Revision	Estimate	Estimate	 .	Revision		
		\$ millions		%		\$ millions		%		
989	141,767	141,514	-253	-0.18	138,036	137,830	-205.6	-0.1		
	,				144,612			0.2		
1990	146,520	146,096	-424	-0.29	/	144,885	272.9			
991	141,728	141,097	-632	-0.45	146,103	146,185	81.6	0.1		
992	157,549	156,567	-982	-0.62	159,036	158,810	-226.2	-0.1		
989										
irst quarter	36,737	36,207	-530	-1.44	35,499	35,051	-448.2	-1.3		
econd quarter	34,992	35,054	62	0.18	33,642	33,663	20.7	0.1		
Third quarter	34,662	34,866	205	0.59	33,932	34,068	136.2	0.4		
Fourth quarter 990	35,376	35,387	11	0.03	34,963	35,049	85.7	0.2		
	36,033	35,929	-104	-0.29	35,493	35,662	168.8	0.5		
first quarter						,				
econd quarter	37,088	36,668	-420	-1.13	37,138	36,810	-328.0	-0.9		
Third quarter	36,835	36,927	92	0.25	36,603	36,734	130.5	0.4		
Fourth quarter 991	36,563	36,572	9	0.02	35,378	35,625	246.8	0.7		
MW I	34,779	34,388	-391	-1.12	34,627	34,515	-112.2	-0.3		
	34.119		-328	-1.12 -0.93	34,627 36,440	36,183	-112.2	-0.7		
irst quarter		35 M2			37,968	38,076				
irst quarter econd quarter	35,356	35,028 36,375		0 55		30.07/0	107.7	0.3		
irst quarter econd quarter hird quarter	35,356 36,178	36,375	197	0.55		* .				
First quarter Second quarter Third quarter Fourth quarter	35,356			0.55 -0.31	37,068	37,370	301.6	8.0		
First quarter Second quarter Third quarter Fourth quarter 992	35,356 36,178 35,415	36,375 35,305	197 -110	-0.31	37,068	37,370	301.6			
First quarter Second quarter Chird quarter Fourth quarter 992 First quarter	35,356 36,178 35,415 37,298	36,375 35,305 36,918	197 -110 -380	-0.31 -1.02	37,068 38,327	37,370 38,239	301.6 -87.8	-0.2		
First quarter Second quarter Chird quarter Fourth quarter 1992 First quarter Second quarter	35,356 36,178 35,415 37,298 38,699	36,375 35,305 36,918 37,982	197 -110 -380 -717	-0.31 -1.02 -1.85	37,068 38,327 39,393	37,370 38,239 38,857	301.6 -87.8 -535.9	-0.2 -1.4		
First quarter Second quarter Third quarter Fourth quarter 1992 First quarter Second quarter	35,356 36,178 35,415 37,298 38,699 39,835	36,375 35,305 36,918 37,982 39,477	197 -110 -380 -717 -358	-0.31 -1.02 -1.85 -0.90	37,068 38,327 39,393 40,349	37,370 38,239 38,857 40,103	301.6 -87.8 -535.9 -246.4	-0.2 -1.4 -0.6		
First quarter Second quarter Third quarter Fourth quarter 1992 First quarter Second quarter Third quarter	35,356 36,178 35,415 37,298 38,699	36,375 35,305 36,918 37,982	197 -110 -380 -717	-0.31 -1.02 -1.85	37,068 38,327 39,393	37,370 38,239 38,857	301.6 -87.8 -535.9	-0.2 -1.4		
First quarter Second quarter Third quarter Fourth quarter Second quarter First quarter Second quarter Third quarter Fourth quarter	35,356 36,178 35,415 37,298 38,699 39,835	36,375 35,305 36,918 37,982 39,477	197 -110 -380 -717 -358	-0.31 -1.02 -1.85 -0.90	37,068 38,327 39,393 40,349	37,370 38,239 38,857 40,103	301.6 -87.8 -535.9 -246.4	-0.2 -1.4 -0.6		
First quarter Second quarter Third quarter Fourth quarter 1992 First quarter Second quarter Third quarter Fourth quarter	35,356 36,178 35,415 37,298 38,699 39,835	36,375 35,305 36,918 37,982 39,477	197 -110 -380 -717 -358	-0.31 -1.02 -1.85 -0.90	37,068 38,327 39,393 40,349	37,370 38,239 38,857 40,103	301.6 -87.8 -535.9 -246.4	-0.2 -1.4 -0.6		

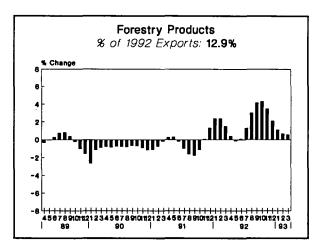
Analytical Graphics

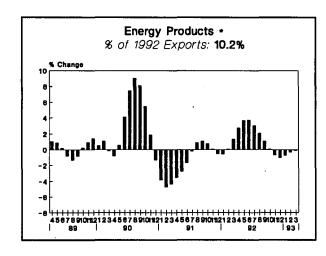
Export Trends by Commodity Groupings

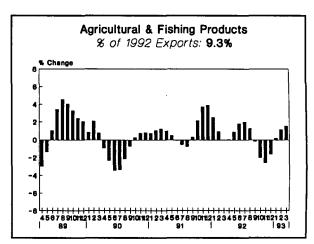








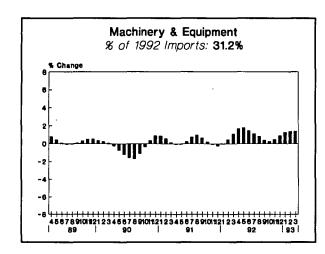


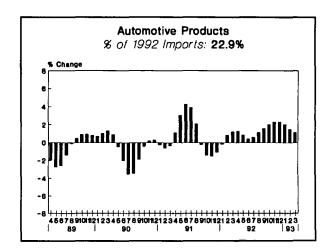


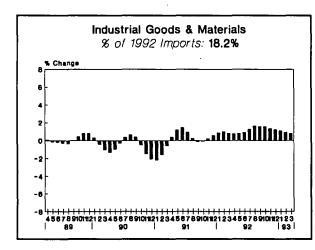
Six groupings accounted for 95.6% of Exports in 1992

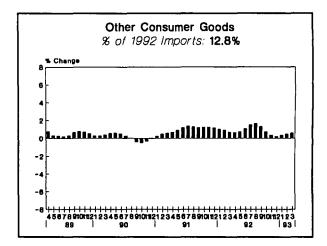
* Note: Scales vary to accommodate wider ranges in data

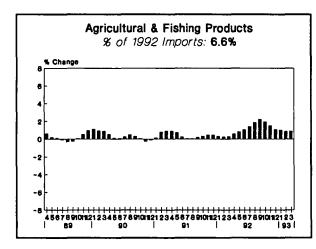
Import Trends by Commodity Groupings

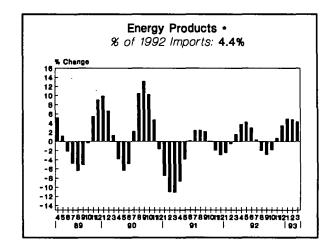








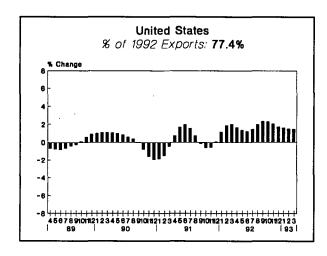


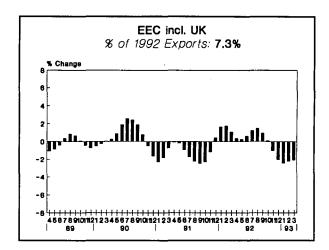


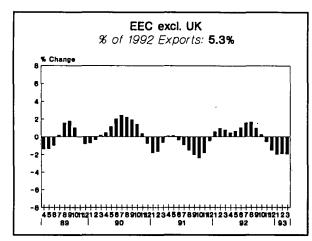
Six groupings accounted for 96.1% of Imports in 1992

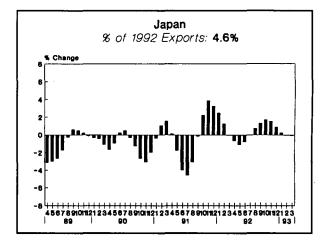
^{*} Note: Scales vary to accommodate wider ranges in data

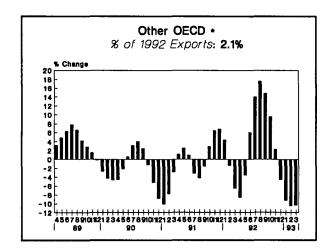
Export Trends by Principal Trading Areas

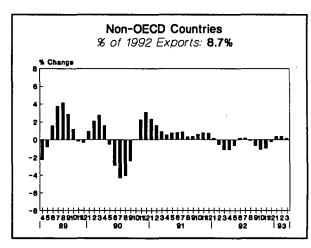






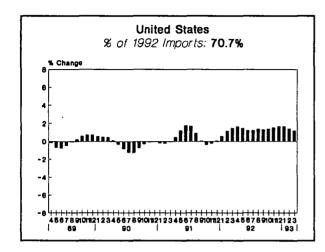


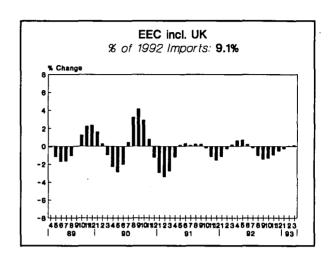


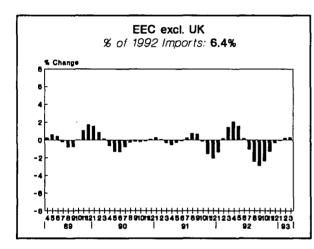


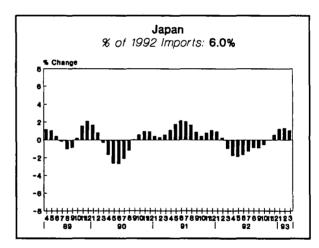
^{*} Note: Scales vary to accommodate wider ranges in data

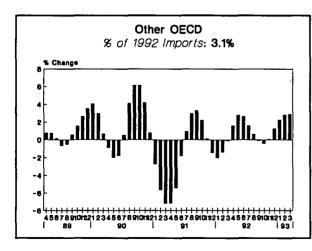
Import Trends by Principal Trading Areas

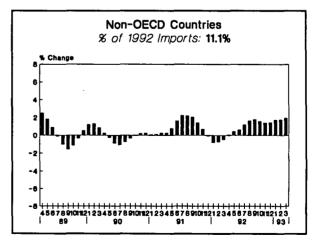












^{*} Note: Scales vary to accommodate wider ranges in data