

Catalogue 65-001P Monthly

## Preliminary Statement of Canadian International Trade

## June 1993

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# Preliminary Statement of Canadian International Trade 

## June 1993

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## Momthysummay

## (All fgures areseasonally adjusted)

Seasonally adjusted exports stood at $\$ 14.7$ billion in June, virtually unchanged from their revised levels in April and May. A $\$ 95$ million increase in exports to the non-OECD group of countries was more than offset by lower exports to the US ( $-\$ 97$ million) and the European Community ( $\$ 18$ million). Slight increases were also registered for exports to Japan and the rest of the OECD.

Seasonally adjusted imports also remained fairly stable at $\$ 13.8$ billion, an increase of just $\$ 12$ million from their revised May level. Higher imports from Japan ( $\$ 136$ million), the European Community ( $\$ 127$ million) and non-OECD countries ( $\$ 47$ million) were almost entirely offset by reduced imports from the US ( $\mathbf{\$} \mathbf{2 2 8}$ million) and other OECD countries ( $\$ 69$ million).

The merchandise trade surplus maintained its level of about $\$ 900$ million in June, but Canada's trade surplus with the US grew by $\$ 131$ million to $\$ 1.8$ billion.

## Commodities

There were a number of offsetting movements which led to the relative stability of exports in June. Agricultural and fishing products increased by $\$ 175$ million, with wheat exports growing by $\$ 101$ million to \$304 million, their highest level since last September. A significant amount of this increase resulted from a resumption of sales to Russia. Exports of automotive prod-
ucts grew by $\$ 57$ million in June, but were still 8 per cent below their most recent peak in March. Car exports increased by $\$ 74$ million (there were fewer plant shutdowns in June compared to May), but exports of trucks and parts both declined.

The largest offsetting decreases were registered for exports of energy products ( $\$ 106$ million), industrial goods ( $-\$ 63$ million) and forestry products, which fell by $\$ 50$ million to their lowest level this year. In the case of forestry products, decreased exports of woodpulp and newsprint, down by $\$ 20$ and $\$ 35$ million respectively, were moderated by a very slight increase for exports of lumber and sawmill products.

Monthly changes for major commodity groups were much less pronounced for imports than for exports. Automotive imports were virtually flat (an increase of only $\$ 23$ million), resulting from an upward movement for imports of parts ( $\$ 64$ million) combined with declines for both cars and trucks. Imports of consumer goods were up by $\$ 48$ million, and forestry products by a marginal $\$ 5$ million.

While very small decreases were noted for both agricultural and energy products, there were more significant declines for industrial goods ( $-\$ 71$ million) and machinery and equipment ( $-\$ 41$ million).



## Underying Trends

Seasonally adjusted numbers are used to describe current changes and levels, but they are often unduly affected by irregular changes in trading patterns. Smoother series, which serve better to describe underlying movements, are obtained by applying a thirteenmonth weighted moving average to the seasonally adjusted numbers. These trends are described in the text below and summarized in Text Tables 1 to 4.

## Exports

Bolstered by the continued strength of seasonally adjusted exports in June, the trend rose for the eighteenth consecutive month to 16.0 per cent above its level in May 1992. There were further increases in the trend for exports to Japan and the US, although the rate of increase in exports to the US has been slowing since December. Exports to Japan have risen by over 6 per cent in the last two months alone, due in large part to higher sales of lumber, coal and fish. Declines were noted in the trend for exports to the EC and the rest of the OECD, but in the case of the latter, despite the fact that the trend has

been falling for the past six months, exports were still 21.9 per cent higher than their level a year ago.

The trend for agricultural and fishing products increased for the fourth month in a row. Wheat exports appear to have recovered somewhat from their recent declines, growing for the fourth consecutive month, this time by 4.4 per cent. Nevertheless, wheat exports remain 19.7 per cent below their level twelve months ago, and 29.6 per cent below their most recent peak in August of last year.


Exports of energy products increased by 2.8 per cent in the latest period. There was growth in the trend for both crude petroleum and other energy products (up 4.5 and 21.7 per cent, respectively, in the last year). Natural gas exports fell very slightly, but remain significantly higher than their level a year ago.

Machinery and equipment exports have been increasing for seventeen months, with all commodity groups continuing to move upwards. In particular, industrial and agricultural machinery were up by 23.8 per cent

| Text Table 1: EXPORT TRENDS | PRINCIPAL TRADING AREAS <br> \% Change <br> from May '92 | Months from last turning point <br> Increasing <br> Decreasing | \% Change from <br> turning point |  |
| :--- | :---: | :---: | :---: | :---: |
| United States | 20.4 | 18 |  | 30.4 |
| Japan | 16.1 | 10 |  | 17.1 |
| EC (incl. UK) | -16.3 |  | 8 | -17.9 |
| Other OECD | 21.9 |  | 6 | -33.6 |
| Other Countries | -2.3 |  | 2 | -0.2 |
| Total Exports | $\mathbf{1 6 . 0}$ | $\mathbf{1 8}$ |  | $\mathbf{2 3 . 6}$ |

over the last year, and office machines by 14.8 per cent. Even aircraft and other transportation equipment, which had begun to show signs of weakness, increased marginally, reaching a level 13.3 per cent higher than that of a year ago.

The trend for automotive exports has been increasing since last July, but decreases in the seasonally adjusted data in April and May, along with a very modest increase in June, have caused the monthly rate of increase to drop from 3.7 per cent at the beginning of the year to 0.1 per cent in the most recent period. Car exports were up for the eleventh month in a row, but the trends for trucks and parts were both down slightly. In all cases,

however, monthly levels are significantly higher than those observed a year ago.

Although forestry exports have grown by 21.3 per cent in the last twelve months, they began to turn downwards, albeit slightly, three months ago. Not surprisingly, the trend for lumber has started to fall with the easing of the recent upward pressure on prices, but levels remain 44.3 per cent higher than a year ago. The trend for woodpulp also continued to fall, bringing the latest monthly level to 5.3 per cent below that of twelve months ago. Moderating the overall decline were higher exports of newsprint, their third monthly increase.


| Text Table 2: EXPORT TRENDS - COMMODITIES |  |  |  |
| :---: | :---: | :---: | :---: |
|  | \% Change from May '92 | Months from last turning point Increasing Decreasing | \% Change from turning point |
| Agricultural Products | 4.3 | 4 | 6.5 |
| Wheat | -19.7 | 4 | 14.8 |
| Other | 12.7 | 22 | 29.4 |
| Energy Products | 16.9 | 4 | 8.9 |
| Crude Petoleum | 4.5 | 3 | 6.6 |
| Natural Gas | 27.4 | 1 | -0.1 |
| Forestry Products | 21.3 | 3 | -0.8 |
| Industrial Goods | 3.0 | 6 | -6.0 |
| Machinery \& Equipment | 14.9 | 17 | 26.0 |
| Industrial \& Agricultural | 23.8 | 12 | 23.8 |
| Aircraft \& Other Transportation Equipment | 13.3 | 1 | 0.2 |
| Other | 12.6 | 18 | 29.0 |
| Automotive Products | 28.3 | 11 | 28.6 |
| Cars | 36.4 | 11 | 36.7 |
| Trucks | 18.6 | 1 | -0.1 |
| Parts | 23.9 | 2 | -0.7 |
| Consumer Goods | 19.9 | 28 | 57.1 |
| Total Exports | 16.0 | 18 | 23.6 |

The only other downward movement was for exports of industrial goods, which fell for the sixth month in a row to just 3 per cent above their level a year ago. The continued decline resulted from lower exports of metal ores, and metals and alloys, as exports of chemical products increased for the sixth consecutive time, and other industrial goods were up for the fifth.

## Imports

The import trend has been increasing for seventeen months, and now stands 13.6 per cent higher than in May 1992. There were increased imports from all major trading partners except Japan, which declined for the fourth month in a row to a level 9.2 per cent lower than a year ago. Imports from the US have increased by 17.2 percent over the past twelve months, and imports from nonOECD countries by 16.8 per cent. There were continued increases for most commodity groupings.

Imports of agricultural products have increased 17.4 per cent in the last twelve months, and 21.7 per cent since their turning point almost two years ago.

Energy imports have been on an upward trend for seven months, mostly because of sustained increases for crude petroleum, which grew a further 2.3 per cent in the latest month. The trend for imports of other energy products fell very slightly after having risen for the past six months.

Industrial goods have risen by 22.4 per cent over the past nineteen months, and 16.4 per cent since last May. All major commodity groups continued to increase in the latest period, and are now at significantly higher levels than a year ago.

There were continued increases for imports of most commodities within the machinery and equipment sector. The major exception was imports of aircraft, engines and parts, which have been falling all year and now stand

at a level 12.5 per cent lower than last May. Office machines have been on an upward trend for sixteen months, but their rate of growth has been slowing since February. Industrial and agricultural machinery grew for the seventh consecutive month, and now stand 15.4 per cent higher than their level a year ago. Imports of other machinery and equipment, a grouping which includes such products as communications equipment, grew for the sixth month in a row.

Showing downward trends in the latest period were forestry and automotive products. In the case of forestry products, this was only the second decline in a row, and


## Text Table 3: IMPORT TRENDS - PRINCIPAL TRADING AREAS

|  | \% Change <br> from May '92 | Months from last turning point <br> Increasing | Decreasing <br> \% Change from <br> turning point |  |
| :--- | :---: | :---: | :---: | :---: |
| United States | 17.2 | 18 |  | 24.9 |
| Japan | -9.2 |  | 4 | -5.0 |
| EC (incl. UK) | 10.6 | 4 | 2.7 |  |
| Other OECD | 12.4 | 6 | 7.7 |  |
| Other Countries | 16.9 | 13 | 17.4 |  |
| Total Imports | 13.6 | 17 | $\mathbf{1 8 . 3}$ |  |

levels remain 11.7 per cent above May 1992. Similarly, this was the first decline in automotive imports since January 1992, with imports standing at 15.7 per cent higher than their level last May. Car imports have remained fairly stable over the past year. Truck imports fell for the third month in a row, but are still 8.2 per cent above their level of a year ago. Imports of parts, which have been very strong over the past year and a half, fell by a modest 0.2 per cent.

## Yearto- Bate

Year-to-date exports were 16.3 per cent higher than for the first half of 1992. Exports to the US showed the strongest growth, increasing by 21.1 per cent, although cumulative totals were also higher for exports to Japan and "other OECD countries".

Exports of almost all commodity groups were stronger in 1993 compared to the same period last year. The most significant increases were registered for exports of lumber and sawmill products ( 43.1 per cent), natural gas ( 38.8 per cent) and automotive products ( 25.4 per cent). In contrast, metal ores declined by over 16 per cent.

Year-to-date imports were 13.1 per cent above the level recorded during the first six months of 1992. Imports from the US were up by 17.1 per cent. On the other hand, cumulative imports from Japan were 9.7 per cent below 1992 levels, in large part because of lower imports of automotive products during the second quarter.

Increases were noted for virtually all commodities, the prime exception being imports of aircraft (down by 3.6 per cent from 1992). Crude petroleum increased by 26.4 per cent, automotive parts by 25.3 per cent, and office machinery by 19.7 per cent.

The cumulative trade surplus for 1993 stood at $\$ 6.1$ billion compared to $\$ 3.3$ billion last year.

| Text Table 4: IMPORT TRENDS - COMMODITIES |  |  |  |
| :---: | :---: | :---: | :---: |
|  | \% Change from May '92 | Months from last turning point Increasing Decreasing | \% Change from turning point |
| Agricultural Products | 17.4 | 21 | 21.7 |
| Energy Products | 16.9 | 7 | 21.3 |
| Crude Petoleum | 28.1 | 7 | 24.5 |
| Other Energy | -1.2 | 1 | -0.2 |
| Forestry Products | 11.7 | 2 | -1.4 |
| Industrial Goods | 16.4 | 19 | 22.4 |
| Machinery \& Equipment | 12.3 | 16 | 18.1 |
| Industrial \& Agricultural | 15.4 | 7 | 14.5 |
| Aircraft \& Other Transportation Equipment | -1.3 | 5 | -6.7 |
| Office Machines | 16.4 | 17 | 29.6 |
| Other | 12.6 | 6 | 7.6 |
| Automotive Products | 15.7 | 1 | -0.2 |
| Cars | 2.1 | 5 | 0.3 |
| Trucks | 8.2 | 3 | -0.8 |
| Parts | 26.0 | 1 | -0.2 |
| Consumer Goods | 11.9 | 29 | 31.3 |
| Total Imports | 13.6 | 17 | 18.3 |

## Price Movernents

## Monthly Summary

(See Tables 8 and 9 for more information)

## Exports

The downward trend of the Canadian dollar continued in June with a $0.7 \%$ decline, falling from an average of 0.7873 US\$ in May to an average of 0.7820 US\$. The current-weighted price index for total exports fell slightly ( $-0.2 \%$ ) as lower prices were registered for energy products ( $-3.4 \%$ ), forestry products ( $-2.1 \%$ ), miscellaneous consumer goods ( $-1.6 \%$ ), machinery and equipment ( $-1.0 \%$ ), agricultural and fishing products $(-0.4 \%)$, and industrial goods and materials ( $-0.1 \%$ ). Offsetting these decreases were higher prices for automotive products ( $+2.9 \%$ ), mostly as a result of price increases for cars and trucks, which were up by $5.6 \%$ and $0.6 \%$ respectively.


## Imports

The current-weighted price index for total imports maintained its upward trend, increasing for the third month in a row, this by $1.6 \%$. Higher prices were registered for agricultural and fishing products ( $+4.0 \%$ ), miscellaneous consumer goods ( $+2.3 \%$ ), machinery and equipment ( $+1.4 \%$ ), industrial goods and materials $(+1.2 \%)$, automotive products ( $+1.3 \%$ ) and energy products ( $+0.1 \%$ ). These price increases were somewhat moderated by a $2.0 \%$ decline in the import prices of forestry products.

## Underlying Trends

## Exports

The upward trend for the Paasche price index for total exports continued, increasing by $0.2 \%$ in May. Total current dollar exports maintained their upwand trend and exceed constant dollars levels, since the Paasche price index remained at a level greater than one hundred.


## Imports

After three months of relative stability, the Paasche price index for total imports increased by $0.5 \%$ in May. The upward trend for total imports in current dollars continued with a $0.5 \%$ increase in May. Total imports in constant dollars maintained their upward trend, increasing by $0.5 \%$. Consequently, the difference between total imports in current dollars and constant dollars is diminishing.


## REVISIONS

Revisions are made to data for each month of the current year in order to correct classification anomalies, to include information from late documents, and in the case of energy, to reflect the difference between original estimates and actual figures. As well, new seasonal adjustment factors are generated quarterly, since-more up-to-date information can better determine seasonal patterns. Revisions which have been made this month result from a combination of corrections to the raw data and changes to the seasonal factors.

Revisions to exports for the first three months of the year were minimal. However, April exports were
revised downwards by $\$ 182$ million, and May exports were revised upwards by $\$ 155$ million. While revisions were spread over all major commodity groups, the largest changes affected exports of automotive products, wheat, natural gas and crude petroleum.

There were fairly modest revisions to imports for January to April. May imports, however, were revised downwards by $\$ 162$ million. Commodity groups most affected were automobile parts, office machines, other equipment and tools, and special transactions trade.

The following table illustrates the extent to which revisions resulted from changes to the raw data and changes to the seasonal adjustment factors.

| Revisions to 1993 Data (\% of Total) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Jan. | Feb. | Mar. | Apr. | May |
| Total Exports |  |  |  |  |  |
| Raw | 0.1 | 0.1 | 0.2 | ... | 0.5 |
| Seasonal | -0.1 | -0.1 | -0.1 | -1.2 | 0.5 |
| Total | ... | -0.1 | ... | -1.2 | 1.1 |
| Total Imports |  |  |  |  |  |
| Raw | $\ldots$ | $\ldots$ | ... | ... | -1.0 |
| Seasonal | -0.1 | -0.3 | -0.2 | -0.1 | -0.2 |
| Total | -0.1 | -0.3 | -0.2 | -0.1 | -1.2 |
| Note: Percentages are derived by dividing the amount of the revision by the total amount as published at the time of release of the May data.Due to rounding, components may not add to totals. |  |  |  |  |  |

Table 1
Merchandise Trade of Canada
June 1993

|  | Customs Basis |  | Balance of Payments Basis |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Exports | Imports | Raw Values |  | Seasonally Adjusted |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Peri | -to-perio | d change |
|  |  |  | Exports | Imports | Exports | Imports | Balance | Exports | Imports | Balance |
|  |  |  | \$ millions |  |  |  |  | \% | \% | \$ millions |
| 1986 | 120,670 | 112,511 | 120,318 | 110,374 | 120,318 | 110,374 | 9,943 | 1.1 | 75 | -6,449 |
| 1987 | 125,087 | 116,239 | 126,340 | 115,119 | 126,340 | 115,119 | 11,222 | 5.0 | 43 | a 1,279 |
| 1988 | 138,498 | 131,172 | 137,779 | 128,862 | 137,779. | 128,862 | 8,917 | 9.1 | 11.9 | -2,305 |
| 1989 | 138,701 | 135,191 | 141,514 | 135,455 | 141,514 | 135,455 | 6,059 | 2.7 | 5.1 | -2,858 |
| 1990 | 148,979 | 136,245 | 146,096 | 136,642 | 146,096 | 136,642 | 9,454 | 32 | 0.9 | 3,395 |
| 1991 | 145,924 | 135,335 | 141,097 | 136,107 | 141,097 | 136,107 | 4,989 | -3.4 | -0.4 | -4,465 |
| 1992 | 162,597 | 147,995 | 156,567 | 147,588 | 156,567 | 147,588 | 8,979 | 11.0 | 8.4 | 3,990 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 34,981 | 32,548 | 33,624 | 32,807 | 34,388 | 33,215 | 1,172 | -6.0 | -2.1 | -1,477 |
| Second quarter | 38,441 | 34,935 | 37,066 | 35,039 | 35,028 | 33,316 | 1,713 | 1.9 | 03 | 540 |
| Third quarter | 35,291 | 33,277 | 34,388 | 33,611 | 36,375 | 35,049 | 1,326 | 3.8 | 52 | -387 |
| First quarter | 38,211 | 35,780 | 36,409 | 35,497 | 36,918 | 35,385 | 1,533 | 4.6 | 2.5 | 755 |
| Second quarter | 41,636 | 37,865 | 40,016 | 37,896 | 37,982 | 36,255 | 1,728 | 2.9 | 2.5 | 194 |
| Third quarter | 39,219 | 36,039 | 37,743 | 36,061 | 39,477 | 37,407 | 2,070 | 3.9 | 32 | 342 |
| Fourth quarter 1993 | 43,531 | 38,310 | 42,399 | 38,134 | 42,190 | 38,541 | 3,648 | 6.9 | 3.0 | 1,579 |
| First quarter | 43,912 | 39,774 | 42,589 | 39,789 | 43,171 | 39,934 | 3,236 | 23 | 3.6 | 412 |
| Second quarter | 48,182 | 43,376 | 46,499 | 42,946 | 43,961 | 41,088 | 2,873 | 1.8 | 2.9 | -363 |
| 1992 |  |  |  |  |  |  |  |  |  |  |
| January | 11,933 | 11,219 | 11,384 | 11,195 | 12,135 | 11,872 | 264 | 3.1 | 6.5 | -353 |
| February | 12,389 | 11,372 | 11,776 | 11,390 | 12,283 | 11,733 | 550 | 12 | -12 | 286 |
| March | 13,889 | 13,189 | 13,249 | 12,912 | 12,500 | 11,780 | 719 | 1.8 | 0.4 | 169 |
| April | 13,633 | 12,483 | 12,916 | 12,379 | 12,637 | 11,981 | 657 | 1.1 | 1.7 | -63 |
| May | 13,987 | 12,188 | 13,433 | 12,256 | 12,698 | 11,848 | 851 | 0.5 | -1.1 | 194 |
| June | 14,016 | 13,194 | 13,667 | 13,261 | 12,647 | 12,426 | 221 | -0.4 | 4.9 | -630 |
| July | 12,233 | 11,502 | 11,653 | 11,538 | 12,668 | 12,418 | 250 | 0.2 | -0.1 | 29 |
| August | 12,822 | 11,562 | 12,380 | 11,525 | 13,407 | 12,190 | 1,217 | 5.8 | -1.8 | 967 |
| September | 14,164 | 12,976 | 13,710 | 12,999 | 13,402 | 12,799 | 603 | -0.0 | 5.0 | -613 |
| October | 15,104 | 13,456 | 14,690 | 13,301 | 14,004 | 12,424 | 1,580 | 4.5 | -2.9 | 977 |
| November | 14,403 | 12,811 | 13,994 | 12,830 | 13,982 | 12,873 | 1,108 | -0.2 | 3.6 | -472 |
| December | 14,023 | 12,043 | 13,715 | 12,002 | 14,204 | 13,244 | 960 | 1.6 | 2.9 | -149 |
| 1993 |  |  |  |  |  |  |  |  |  |  |
| January | 13,655 | 11,700 | 13,240 | 11,797 | 14,385 | 12,902 | 1,484 | 1.3 | -2.6 | 524 |
| February | 13,811 | 12,752 | 13,392 | 12,694 | 14,101 | 13,291 | 810 | -2.0 | 3.0 | -674 |
| March | 16,446 | 15,323 | 15,957 | 15,298 | 14,684 | 13,741 | 943 | 4.1 | 3.4 | 133 |
| April | 15,524 | 14,383 | 15,148 | 14,199 | 14,630 | 13,598 | 1,032 | -0.4 | -1.0 | 89 |
| May | 15,948 | 14,026 | 15,264 | 14,015 | 14,668 | 13,739 | 929 | 03 | 1.0 | -103 |
| June | 16,710 | 14,966 | 16,087 | 14,733 | 14,664 | 13,751 | 913 | -0.0 | 0.1 | -16 |
| Year-to-date |  |  |  |  |  |  |  |  |  |  |
| 1992 | 79,847 | 73,645 | 76,425 | 73,393 | 74,900 | 71,639 | 3,261 | 7.9 | 7.7 | 376 |
| 1993 | 92,095 | 83,150 | 89,088 | 82,735 | 87,132 | 81,023 | 6,110 | 163 | 13.1 | 2,849 |

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
June 1993
Balance of Payments Basis
Seasonally Adjusted


[^1]Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada Customs Basis
June 1993
\$ millions
Total Canadian exports to United States
13,462.2
Freight and other related charges incurred in bringing the merchandise to the Canadian border $\quad \mathbf{- 3 9 2 . 3}$
Canadian re-exports of goods of foreign origin to United States -704.3
United States imports of goods of Canadian origin from other countries 48.7
Re-exports of U.S. goods retumed through Canada and designated as Canadian origin by the U.S. 458.3
Monthly average exchange rate (\$US/\$Cdn)
1.2787

Total United States imports from Canada (Country of Origin and F.O.B.place of lading basis) US\$ 10,066.9

## Notes:

1. United States trade data includes Puerto Rico and Virgin Islands.
2. Totals may not add due to rounding.
3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the United States Department of Commerce News Release (FT900) or contact Intemational Trade Division Client Services Section at 613-951-9647.

Table 3
Exports by Commodity Groupings
June 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | April | May | June | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{aligned} & \text { June'93 } \\ & \text { June'92 } \end{aligned}$ | $\begin{aligned} & \text { ane'92/ } \\ & \text { ıne'91 } \end{aligned}$ | $\begin{aligned} & \text { une'911 } \\ & \text { une'90 } \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1,275 | 1,165 | 1,340 | 7,314 | 3.7 | 18.5 | 14.9 | 4.7 |
| Wheat | 245 | 203 | 304 | 1,431 | -222 | 16.4 | -2.6 | 142 |
| Other agricultural and fishing products | 1,030 | 962 | 1,036 | 5,882 | 12.9 | 19.1 | 21.6 | 15 |
| ENERGY PRODUCTS | 1,384 | 1,651 | 1,545 | 8,772 | 193 | 20.8 | 14.2 | 4.4 |
| Crude petroleum * | 478 | 553 | 534 | 2,953 | 6.3 | 20.2 | 7.9 | 29.4 |
| Natural gas | 488 | 469 | 458 | 2,828 | 38.8 | 12.8 | 32.9 | -62 |
| Other energy products | 418 | 629 | 554 | 2,992 | 17.8 | 28.5 | 7.8 | -83 |
| FORESTRY PRODUCTS | 1,991 | 1,925 | 1,876 | 11,623 | 21.3 | 21.3 | 0.1 | -6.7 |
| Lumber and sawmill products | 940 | 832 | 837 | 5,291 | 43.1 | 35.1 | 21.3 | -23 |
| Woodpulp and other wood products | 370 | 386 | 366 | 2,285 | -3.7 | 0.1 | -14.0 | -16.1 |
| Newsprint and other paper and paperboard | 680 | 708 | 672 | 4,046 | 15.2 | 18.0 | -9.7 | -3.4 |
| INDUSTRIAL GOODS AND MATERIALS | 2,472 | 2,534 | 2,471 | 15,047 | 4.9 | 1.9 | 8.1 | -6.9 |
| Metal ores | 312 | 325 | 254 | 1,751 | -16.4 | -212 | -10.4 | -16.6 |
| Chemicals, plastics and fertilizers | 667 | 692 | 685 | 4,042 | 10.7 | 11.4 | 15.5 | -4.7 |
| Metals and alloys | 989 | 1,005 | 1,006 | 6,223 | 72 | -2.6 | 9.4 | 0.4 |
| Other industrial goods and materials | 504 | 512 | 526 | 3,031 | 8.3 | 16.7 | 12.6 | -14.6 |
| MACHINERY AND EQUIPMENT | 2,872 | 2,961 | 2,977 | 17,442 | 16.6 | 20.5 | 8.6 | -4.7 |
| Industrial and agricultural machinery | 607 | 630 | 606 | 3,580 | 20.5 | 35.3 | -5.9 | -5.6 |
| Aircraft and other transportation equipment | 582 | 578 | 615 | 3,595 | 15.6 | 33.2 | -20.1 | 6.4 |
| Other machinery and equipment | 1,683 | 1,754 | 1,756 | 10,267 | 15.6 | 12.4 | 28.0 | -9.0 |
| AUTOMOTTVE PRODUCTS | 3,990 | 3,768 | 3,825 | 23,135 | 25.4 | 24.3 | 20.9 | -14.1 |
| Passenger autos and chassis | 1,917 | 1,832 | 1,906 | 11,315 | 31.8 | 34.5 | 7.1 | -3.7 |
| Trucks and other motor vehicles | 1,038 | 940 | 927 | 5,776 | 14.5 | 102 | 46.0 | -183 |
| Motor vehicle parts | 1,035 | 996 | 991 | 6,044 | 25.6 | 202 | 28.3 | -27.9 |
| OTHER CONSUMER GOODS | 370 | 389 | 374 | 2,233 | 22.3 | 9.8 | 43.3 | 52 |
| SPECLAL TRANSACTIONS TRADE | 317 | 316 | 297 | 1,799 | 16.1 | 19.0 | -0.9 | -03 |
| UNALLOCATED ADJUSTMENTS * | -40 | -42 | -40 | -233 | 7.5 | 2.4 | 6.6 | -1.9 |
| TOTAL | 14,630 | 14,668 | 14,664 | 87,132 | 16.3 | 17.7 | 12.0 | -62 |

[^2]Table 4
Imports by Commodity Groupings
June 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | April | May | June | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{aligned} & \hline \text { June'93 } \\ & \text { June'92 } \end{aligned}$ | $\begin{aligned} & \hline \text { June'92/ } \\ & \text { June'91 } \end{aligned}$ | $\begin{aligned} & \text { Iune'91/ } \\ & \text { Iune'90 } \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 937 | 925 | 924 | 5,415 | 16.5 | 17.0 | 8.3 | 42 |
| Fruits and vegetables | 285 | 297 | 283 | 1,720 | 8.8 | 8.7 | -12 | 10.9 |
| Other agricultural and fishing products | 651 | 628 | 641 | 3,695 | 20.4 | 21.8 | 14.7 | 02 |
| ENERGY PRODUCTS | 626 | 649 | 647 | 3,803 | 19.4 | -9.8 | 44.4 | -5.8 |
| Crude petroleum | 409 | 457 | 437 | 2,538 | 26.4 | -11.0 | 48.7 | -5.8 |
| Other energy products | 217 | 192 | 210 | 1,265 | 7.5 | -8.2 | 38.9 | -5.8 |
| FORESTRY PRODUCTS | 129 | 119 | 124 | 762 | 14.1 | 7.1 | 21.4 | -7.7 |
| INDUSTRIAL GOODS AND MATERIALS | 2,506 | 2,592 | 2,521 | 14,936 | 14.9 | 15.9 | 14.5 | -92 |
| Metals and metal ores | 561 | 588 | 552 | 3,317 | 4.8 | 11.6 | 11.8 | -15.9 |
| Chemicals and plastics | 898 | 922 | 903 | 5,357 | 20.9 | 18.6 | 16.4 | -3.4 |
| Other industrial goods and materials | 1,047 | 1,082 | 1,067 | 6,262 | 15.8 | 16.0 | 14.6 | -92 |
| MACHINERY AND EQUIPMENT | 4,182 | 4,287 | 4,246 | 24,990 | 12.3 | 12.4 | 12.4 | -2.7 |
| Industrial and agricultural machinery | 1,050 | 1,047 | 1,094 | 6,288 | 11.8 | 17.4 | 9.9 | -16.1 |
| Aircraft and other transportation equipment | 364 | 438 | 478 | 2,621 | 6.3 | 35.8 | -26.9 | 45.4 |
| Office machines and equipment | 764 | 786 | 730 | 4,477 | 19.7 | 3.9 | 30.9 | 9.1 |
| Other machinery and equipment | 2,004 | 2,015 | 1,944 | 11,604 | 11.4 | 8.1 | 20.7 | -7.7 |
| AUTOMOTIVE PRODUCTS | 3,194 | 3,129 | 3,152 | 18,967 | 15.6 | 9.0 | 172 | -1.4 |
| Passenger autos and chassis | 970 | 1,005 | 971 | 5,858 | 1.6 | -0.1 | 6.1 | -13 |
| Trucks and other motor vehicles | 335 | 334 | - 328 | 2,004 | 12.8 | -0.2 | 14.4 | 0.6 |
| Motor vehicle parts | 1,889 | 1,790 | 1,854 | 11,104 | 25.3 | 15.9 | 25.1 | -1.9 |
| OTHER CONSUMER GOODS | 1,717 | 1,708 | 1,756 | 10,171 | 10.9 | 10.7 | 25.7 | -2.6 |
| Apparel and footwear | 373 | 332 | 365 | 2,046 | 6.4 | 11.0 | 28.7 | -202 |
| Miscellaneous consumer goods | 1,344 | 1,376 | 1,390 | 8,125 | 12.1 | 10.6 | 24.9 | 3.1 |
| SPECIAL TRANSACTIONS TRADE | 330 | 349 | 404 | 2,082 | 3.7 | 34.9 | 10.7 | 15.4 |
| UNALLOCATED ADJUSTMENTS * | -22 | -20 | -23 | -103 | -134.0 | -147.8 | -16.8 | 453.0 |
| TOTAL | 13,598 | 13,739 | 13,751 | 81,023 | 13.1 | 11.1 | 16.3 | -2.5 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 5
Merchandise Trade of Canada
Constant Dollars, Laspeyres Price Indexes and Terms of Trade
June 1993
Seasonally Adjusted, Balance of Payments Basis

|  | Constant 1986 dollars (1) |  |  |  | Laspeyres price index (2) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Period-to-period change (4) |  | 1986 $=100$ |  |  | Period-to-period change (4) |  |  |
|  | Exports | Imports | Exports | Imports | Exports | Imports | Terms of Trade(3) | Exports | Imports | Terms of Trade(3) |
|  | \$ millions |  |  |  |  |  |  | \%\% |  |  |
| 1986 | 120,317 | 110,374 | - | - | 100.0 | 100.0 | 100.0 | $\cdots$ | .. |  |
| 1987 | 124,665 | 117,271 | 3.6 | 62 | 101.8 | 98.8 | 103.1 | 1.8 | -12 | 3.1 |
| 1988 | 136,247 | 133,877 | 93 | 142 | 1023 | 97.5 | 105.0 | 0.5 | -13 | 1.9 |
| 1989 | 137,830 | 141,072 | 12 | 5.4 | 104.7 | 97.7 | 107.1 | 23 | 03 | 2.0 |
| 1990 | 144,885 | 140,977 | 5.1 | -0.1 | 103.7 | 992 | 104.6 | -0.9 | 15 | -2.4 |
| 1991 | 146,185 | 144,676 | 0.9 | 2.6 | 99.9 | 97.9 | 102.0 | -3.7 | -1.3 | -2.5 |
| 1992 | 158,810 | 153,943 | 8.6 | 6.4 | 102.7 | 102.1 | 100.6 | 2.8 | 42 | -1.3 |
| 1990 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 35,662 | 35,993 | 1.7 | 0.7 | 103.8 | 99.3 | 104.6 | 0.1 | 1.9 | -1.8 |
| Second quarter | 36,810 | 35,924 | 32 | -02 | 102.4 | 98.3 | 104.2 | -1.3 | -0.9 | -0.4 |
| Third quarter | 36,734 | 34,724 | -02 | -3.3 | 102.9 | 98.7 | 104.2 | 0.5 | 0.4 | 0.1 |
| Fourth quarter | 35,625 | 34,336 | -3.0 | -1.1 | 105.6 | 1012 | 104.3 | 2.6 | 2.6 | 0.1 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 34,515 | 34,719 | -3.1 | 1.1 | 102.2 | 99.0 | 1032 | -32 | -2.2 | -1.1 |
| Second quarter | 36,183 | 35,407 | 4.8 | 2.0 | 100.0 | 97.7 | 1023 | -22 | -13 | -0.8 |
| Third quarter | 38,076 | 37,338 | 52 | 55 | 98.7 | 975 | 101.3 | -12 | -0.2 | -1.0 |
| Fourth quarter | 37,370 | 37,212 | -1.9 | -0.3 | 98.4 | 97.5 | 101.0 | -0.3 | 0.0 | -0.3 |
| 1992 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 38,239 | 37,469 | 23 | 0.7 | 100.1 | 99.7 | 100.4 | 1.7 | 23 | -0.6 |
| Second quarter | 38,857 | 37,941 | 1.6 | 13 | 101.6 | 101.0 | 100.7 | 1.6 | 13 | 03 |
| Third quarter | 40,103 | 39,177 | 32 | 33 | 102.8 | 101.9 | 100.9 | 12 | 0.9 | 02 |
| Fourth quarter | 41,577 | 39,356 | 3.7 | 0.5 | 1063 | 105.7 | 100.5 | 33 | 3.7 | -0.4 |
| 1993 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 42,327 | 40,605 | 1.8 | 32 | 1073 | 106.1 | 1012 | 1.0 | 03 | 0.7 |
| Second quarter | 42,669 | 41,470 | 0.8 | 2.1 | 108.1 | 107.1 | 100.9 | 0.8 | 1.0 | -0.2 |
| 1992 |  |  |  |  |  |  |  |  |  |  |
| January | 12,793 | 12,766 | 3.1 | 62 | 98.7 | 98.4 | 100.2 | 0.1 | 0.5 | -0.4 |
| February | 12,699 | 12,295 | -0.7 | -3.7 | 100.1 | 99.9 | 100.1 | 1.4 | 15 | -0.1 |
| March | 12,748 | 12,408 | 0.4 | 0.9 | 101.6 | 100.6 | 100.9 | 15 | 0.7 | 0.8 |
| April | 12,940 | 12,548 | 15 | 1.1 | 1012 | 100.5 | 100.7 | -0.3 | -0.1 | -02 |
| May | 12,992 | 12,421 | 0.4 | -1.0 | 101.8 | 1012 | 100.5 | 0.5 | 0.7 | -0.2 |
| June | 12,925 | 12,972 | -0.5 | 4.4 | 101.9 | 101.3 | 100.6 | 0.1 | 0.0 | 0.1 |
| July | 13,044 | 13,075 | 0.9 | 0.8 | 102.1 | 1013 | 100.7 | 02 | 0.0 | 0.1 |
| August | 13,694 | 12,915 | 5.0 | -12 | 1022 | 101.4 | 100.9 | 02 | 0.1 | 0.1 |
| September | 13,364 | 13,187 | -2.4 | 2.1 | 1042 | 1032 | 101.0 | 1.9 | 1.7 | 02 |
| October | 13,812 | 12,764 | 3.3 | -32 | 106.0 | 104.7 | 1012 | 1.7 | 15 | 02 |
| November | 13,758 | 13,143 | -0.4 | 3.0 | 1063 | 106.0 | 1003 | 0.3 | 12 | -0.9 |
| December | 14,007 | 13,449 | 1.8 | 23 | 1063 | 106.5 | 99.8 | 0.0 | 0.5 | -0.5 |
| 1993 |  |  |  |  |  |  |  |  |  |  |
| January | 14,089 | 13,061 | 0.6 | -2.9 | 107.8 | 107.0 | 100.8 | 1.4 | 0.4 | 1.0 |
| February | 13,812 | 13,516 | -2.0 | 3.5 | 107.1 | 106.0 | 101.1 | -0.6 | -0.9 | 0.3 |
| March | 14,426 | 14,028 | 4.4 | 3.8 | 107.1 | 105.4 | 101.6 | -0.0 | -0.6 | 05 |
| April | 14,112 | 13,802 | -2.2 | -1.6 | 1082 | 106.7 | 101.4 | 1.0 | 12 | -0.2 |
| May | 14,267 | 13,939 | 1.1 | 1.0 | 1083 | 107.0 | 1012 | 0.1 | 03 | -0.2 |
| June | 14,290 | 13,729 | 0.2 | -1.5 | 107.9 | 107.8 | 100.1 | -0.3 | 0.8 | -1.1 |
| Year-to-date |  |  |  |  |  |  |  |  |  |  |
| 1992 | 77,096 | 75,409 | 9.0 | 75 |  |  |  |  |  |  |
| 1993 | 84,996 | 82,075 | 102 | 8.8 |  |  |  |  |  |  |

(1)The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.
(2)The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.
(3)The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100 .
(4)Change over previous period.

Note: Due to rounding, montly data may not add up to quaterly data and quarterly data may not add up to annual data.
...figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
June 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | April | May | June | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{aligned} & \text { June'93 } \\ & \text { June'92 } \end{aligned}$ | $\begin{aligned} & \text { June'92/ } \\ & \text { June'91 } \end{aligned}$ | June'91/ <br> June'90 |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1,163 | 1,074 | 1,239 | 6,761 | -5.5 | 6.3 | 3.0 | 253 |
| Wheat | 230 | 191 | 286 | 1,375 | -31.3 | -6.1 | -22.4 | 73.0 |
| Other agricultural and fishing products | 934 | 882 | 953 | 5,386 | 4.5 | 11.0 | 17.4 | 8.4 |
| ENERGY PRODUCTS | 1,445 | 1,735 | 1,681 | 9,556 | 8.9 | 16.2 | 9.9 | -0.6 |
| Crude petroleum* | 432 | 494 | 488 | 2,756 | 3.1 | 26.9 | 0.9 | 23 |
| Natural gas | 581 | 583 | 583 | 3,641 | 14.3 | -2.7 | 24.8 | -2.5 |
| Other energy products | 431 | 658 | 610 | 3,159 | 8.4 | 29.5 | 3.1 | -12 |
| FORESTRY PRODUCTS | 1,692 | 1,696 | 1,689 | 10,193 | 6.6 | 11.0 | -3.7 | 2.0 |
| Lumber and sawmill products | 601 | 574 | 615 | 3,652 | 8.1 | 11.5 | 4.7 | -3.6 |
| Woodpulp and other wood products | 381 | 391 | 368 | 2,277 | -4.3 | 5.1 | -12.0 | 18.9 |
| Newsprint and other paper and paperboard | 710 | 731 | 705 | 4,264 | 12.1 | 13.9 | -6.1 | -1.5 |
| INDUSTRIAL GOODS AND MATERIALS | 2,544 | 2,585 | 2,525 | 15,446 | 2.3 | 0.3 | 8.5 | -1.5 |
| Metal ores | 312 | 302 | 257 | 1,727 | -13.4 | -18.1 | -12.8 | -2.7 |
| Chemicals, plastics and fertilizers | 671 | 707 | 668 | 4,028 | 6.2 | 6.9 | 15.4 | -5.6 |
| Metals and alloys | 1,036 | 1,052 | 1,034 | 6,482 | 62 | -4.7 | 10.1 | 113 |
| Other industrial goods and materials | 524 | 524 | 566 | 3,208 | -0.1 | 152 | 14.4 | -17.6 |
| MACHINERY AND EQUIPMENT | 3,047 | 3,144 | 3,194 | 18,532 | 19.4 | 22.1 | 15.3 | -32 |
| Industrial and agricultural machinery | 493 | 512 | 492 | 2,925 | 18.2 | 32.0 | -9.9 | -5.9 |
| Aircraft and other transportation equipment | 497 | 493 | 531 | 3,092 | 14.0 | 31.5 | -21.5 | 5.1 |
| Other machinery and equipment | 2,058 | 2,139 | 2,172 | 12,514 | 21.1 | 18.1 | 37.0 | -53 |
| AUTOMOTIVE PRODUCTS | 3,641 | 3,448 | 3,402 | 21,098 | 16.9 | 13.7 | 14.9 | -16.0 |
| Passenger autos and chassis | 1,727 | 1,668 | 1,643 | 10,190 | 21.5 | 20.2 | 0.2 | -62 |
| Trucks and other motor vehicles | 913 | 820 | 804 | 5,071 | 3.6 | -1.0 | 393 | -21.7 |
| Motor vehicle parts | 1,001 | 959 | 954 | 5,837 | 22.5 | 17.0 | 25.8 | -28.2 |
| OTHER CONSUMER GOODS | 312 | 319 | 311 | 1,882 | 20.3 | 3.0 | 48.3 | 5.0 |
| SPECIAL TRANSACTIONS TRADE* | 306 | 307 | 289 | 1,755 | 10.0 | 13.1 | -2.8 | 3.0 |
| UNALLOCATED ADJUSTMENTS * | -38 | -41 | -39 | -227 | 1.9 | -2.7 | 4.5 | 13 |
| TOTAL | 14,112 | 14,267 | 14,290 | 84,996 | 102 | 11.9 | 9.8 | -3.1 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.


Table 7
Imports by Commodity Groupings in 1986 Dollars
June 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | April | May | June | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{aligned} & \overline{\text { June'93, }} \\ & \text { June'92 } \end{aligned}$ | $\begin{aligned} & \text { Tune'921 } \\ & \text { Lune'91 } \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Tune'91/ } \\ & \hline \end{aligned}$ |
|  | \$ millions |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 951 | 935 | 899 | 5,431 | 13.9 | 14.3 | 9.3 | 1.6 |
| Fruits and vegetables | 258 | 268 | 257 | 1,565 | 4.5 | 2.0 | 7.5 | 3.1 |
| Other agricultural and fishing products | 694 | 667 | 641 | 3,865 | 18.2 | 20.7 | 10.3 | 0.7 |
| ENERGY PRODUCTS | 606 | 613 | 610 | 3,705 | 7.4 | -13.6 | 31.9 | -12.6 |
| Crude petroleum | 378 | 428 | 396 | 2,342 | 17.6 | -12.7 | 31.7 | -13.1 |
| Other energy products | 228 | 185 | 214 | 1,363 | -6.6 | -14.6 | 32.2 | -12.1 |
| FORESTRY PRODUCTS | 103 | 95 | 101 | 620 | 7.8 | 3.4 | 15.3 | -8.9 |
| INDUSTRIAL GOODS AND MATERIALS | 2,400 | 2,442 | 2,347 | 14,270 | 73 | 82 | 10.5 | -4.8 |
| Metals and metal ores | 556 | 557 | 513 | 3,221 | -1.4 | 8.1 | 42 | -8.4 |
| Chemicals and plastics | 863 | 884 | 856 | 5,168 | 12.4 | 9.3 | 15.7 | -52 |
| Other industrial goods and materials | 980 | 1,001 | 977 | 5,881 | 8.3 | 7.3 | 10.1 | -2.4 |
| MACHINERY AND EQUIPMENT | 4,981 | 5,111 | 4,994 | 29,594 | 12.8 | 9.2 | 17.2 | 0.1 |
| Industrial and agricultural machinery | 955 | 950 | 981 | 5,714 | 2.9 | 7.6 | 3.6 | -17.4 |
| Aircraft and other transportation equipment | 316 | 376 | 405 | 2,265 | -3.9 | 24.3 | -29.8 | 34.6 |
| Office machines and equipment | 1,905 | 1,991 | 1,877 | 11,118 | 32.6 | 15.4 | 54.8 | 25.6 |
| Other machinery and equipment | 1,804 | 1,793 | 1,732 | 10,496 | 5.6 | 12 | 15.0 | -83 |
| AUTOMOTIVE PRODUCTS | 2,973 | 2,912 | 2,894 | 17,634 | 9.6 | 2.7 | 11.1 | 02 |
| Passenger autos and chassis | 838 | 896 | 842 | 5,119 | -0.4 | -2.5 | 0.7 | 45 |
| Trucks and other motor vehicles | 296 | 293 | 282 | 1,778 | 3.1 | -9.9 | 4.5 | -2.1 |
| Motor vehicle parts | 1,840 | 1,723 | 1,771 | 10,738 | 16.5 | 7.6 | 18.6 | -1.7 |
| OTHER CONSUMER GOODS | 1,476 | 1,497 | 1,505 | 8,816 | 2.9 | 2.5 | 18.5 | -2.4 |
| Apparel and footwear | 288 | 270 | 288 | 1,591 | 5.7 | 11.3 | 23.8 | -12.1 |
| Miscellaneous consumer goods | 1,188 | 1,227 | 1,217 | 7,226 | 2.3 | 0.7 | 17.4 | -02 |
| SPECLAL TRANSACTIONS TRADE* | 335 | 354 | 403 | 2,108 | -0.2 | 28.6 | 8.8 | 17.4 |
| UNALLOCATED ADJUSTMENTS * | -22 | -21 | -23 | -104 | -132.7 | -145.6 | -18.1 | 462.8 |
| TOTAL | 13,802 | 13,939 | 13,729 | 82,075 | 8.8 | 5.9 | 14.4 | -0.8 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.



Table 8
Exports by Commodity Groupings : Price Movements
June 1993
Seasonally Adjusted, Balance of Payments Basis

|  | Current-Weighted Price Index |  |  |  | Change Over Previous Period |  |  | Second quarter |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | April | May | June | Second quarter | April | May | June |  |
| AGRICULTURAL AND FISHING PRODUCTS | 109.6 | 108.6 | 1082 | 108.8 | 5.4 | 0.9 | -0.4 | 1.1 |
| Wheat | 106.4 | 106.4 | 106.4 | 106.4 | 7.1 | 0.0 | 0.0 | 4.6 |
| Other agricultural and fishing products | 110.4 | 109.0 | 108.7 | 109.4 | 4.8 | -12 | -0.3 | 03 |
| ENERGY PRODUCTS | 95.8 | 95.1 | 91.9 | 942 | 2.9 | -0.7 | -3.4 | 55 |
| Crude petroleum* | 110.6 | 111.8 | 109.4 | 110.6 | 4.7 | 1.1 | -2.1 | 6.9 |
| Natural gas | 83.9 | 805 | 78.5 | 81.0 | 6.6 | -4.1 | -2.5 | 8.5 |
| Other energy products | 97.0 | 955 | 90.8 | 94.2 | -3.7 | -1.5 | -5.0 | -12 |
| FORESTRY PRODUCTS | 117.6 | 113.5 | 111.1 | 114.1 | 1.7 | -35 | -2.1 | 0.1 |
| Lumber and sawmill products | 156.4 | 145.0 | 1362 | 145.8 | 22 | -73 | -6.1 | 13 |
| Woodpulp and other wood products | 97.2 | 98.7 | 99.4 | 98.4 | -0.7 | 15 | 0.7 | -3.8 |
| Newsprint and other paper and paperboard | 95.8 | 96.7 | 95.3 | 95.9 | 3.1 | 1.0 | -1.5 | 23 |
| INDUSTRIAL GOODS AND MATERIALS | 972 | 98.0 | 97.9 | 97.9 | 2.2 | 0.9 | -0.1 | 0.5 |
| Metal ores | 99.9 | 107.7 | 98.8 | 1023 | 5.8 | 7.8 | -8.2 | 1.9 |
| Chemicals, plastics and fertilizers | 993 | 97.8 | 102.5 | 99.8 | -0.5 | -1.5 | 4.8 | -1.0 |
| Metals and alloys | 95.4 | 95.5 | 97.3 | 96.1 | -0.3 | 0.1 | 1.9 | 0.1 |
| Other industrial goods and materials | 962 | 97.6 | 92.9 | 95.5 | 7.7 | 15 | -4.8 | 23 |
| MACHINERY AND EQUIPMENT | 942 | 942 | 932 | 93.9 | 0.5 | -0.1 | -1.0 | -0.6 |
| Industrial and agricultural machinery | 1232 | 123.0 | 1232 | 123.1 | 1.8 | -0.2 | 02 | 12 |
| Aircraft and other transportation equipment | 117.1 | 1172 | 115.9 | 116.7 | -0.1 | 0.1 | -1.1 | 0.8 |
| Other machinery and equipment | 81.8 | 82.0 | 80.9 | 81.5 | -0.3 | 02 | -1.4 | -13 |
| AUTOMOTIVE PRODUCTS | 109.6 | 109.3 | 112.4 | 110.4 | 1.6 | -0.3 | 2.9 | 1.4 |
| Passenger autos and chassis | 111.0 | 109.8 | 116.0 | 1122 | 2.7 | -1.1 | 5.6 | 22 |
| Trucks and other motor vehicles | 113.7 | 114.6 | 1153 | 1145 | 12 | 0.8 | 0.6 | 1.0 |
| Motor vehicle parts | 103.4 | 103.9 | 103.9 | 103.7 | 0.4 | 0.5 | 0.0 | 0.4 |
| OTHER CONSUMER GOODS | 118.6 | 1222 | 1203 | 120.4 | 13 | 3.0 | -1.6 | 3.0 |
| SPECIAL TRANSACTIONS TRADE | 103.7 | 102.8 | 102.6 | 103.0 | 1.8 | -0.8 | -02 | 1.0 |
| UNALLOCATED ADJUSTMENTS | 103.7 | 102.8 | 102.6 | 103.0 | 1.8 | -0.8 | -0.2 | 1.0 |
| TOTAL | 103.7 | 102.8 | 102.6 | 103.0 | 1.8 | -0.8 | -0.2 | 1.0 |

[^3]Table 9
Imports by Commodity Groupings : Price Movements
June 1993
Seasonally Adjusted, Balance of Payments Basis

|  | Current-Weighted Price Index |  |  |  | Change Over Previous Period |  |  | Second quarter |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | April | May | June | Second quarter | April | May | June |  |
| AGRICULTURAL AND FISHING PRODUCTS | 98.5 | 98.9 | 102.9 | 100.0 | 0.5 | 0.4 | 4.0 | 0.7 |
| Fruit and vegetables | 110.8 | 110.9 | 110.0 | 110.6 | 2.1 | 0.1 | -0.8 | 12 |
| Other agricultural and fishing products | 93.9 | 94.1 | 100.0 | 95.6 | 03 | 02 | 63 | 0.7 |
| ENERGY PRODUCTS | 1033 | 106.0 | 106.1 | 105.1 | 1.4 | 2.6 | 0.1 | 4.9 |
| Crude petroleum* | 1083 | 106.9 | 110.4 | 108.5 | -1.0 | -13 | 33 | 03 |
| Other energy products | 94.9 | 103.8 | 98.1 | 98.6 | 5.7 | 9.4 | -5.6 | 123 |
| FORESTRY PRODUCTS | 1253 | 125.4 | 122.9 | 124.5 | 1.1 | 0.1 | -2.0 | 2.6 |
| INDUSTRIAL GOODS AND MATERIALS | 104.4 | 106.1 | 107.4 | 106.0 | -0.0 | 1.6 | 12 | 2.6 |
| Metal and metal ores | 100.9 | 105.6 | 107.5 | 104.6 | -4.8 | 4.7 | 1.8 | 3.2 |
| Chemicals, plastics | 104.0 | 1043 | 105.4 | 104.6 | 1.1 | 03 | 1.1 | 1.8 |
| Other industrial goods and materials | 106.8 | 108.1 | 109.1 | 108.0 | 1.6 | 12 | 1.0 | 3.0 |
| MACHINERY AND EQUIPMENT | 84.0 | 83.9 | 85.0 | 843 | -0.6 | -0.1 | 1.4 | -0.4 |
| Industrial and agricultural machinery | 110.0 | 1102 | 111.5 | 110.6 | 0.4 | 02 | 12 | 1.0 |
| Aircraft and other transportation equipment | 115.0 | 116.5 | 1182 | 116.7 | 0.8 | 13 | 15 | 1.6 |
| Office machines and equipment | 40.1 | 39.5 | 38.9 | 395 | -1.5 | -1.5 | -1.5 | -3.9 |
| Other machinery and equipment | 111.1 | 112.4 | 1123 | 111.9 | 2.8 | 1.2 | -0.1 | 2.5 |
| AUTOMOTIVE PRODUCTS | 107.4 | 1075 | 108.9 | 107.9 | 1.0 | 0.0 | 13 | 0.7 |
| Passenger autos and chassis | 115.7 | 1122 | 1153 | 114.4 | 13 | -3.0 | 2.8 | -02 |
| Trucks and other motor vehicles | 1133 | 114.0 | 1163 | 114.5 | 1.5 | 0.6 | 2.0 | 3.1 |
| Motor vehicle parts | 102.7 | 103.9 | 104.7 | 103.8 | 0.9 | 12 | 0.8 | 0.6 |
| OTHER CONSUMER GOODS | 1163 | 114.1 | 116.7 | 115.7 | 3.4 | -1.9 | 23 | 0.6 |
| Apparel and footwear | 1293 | 123.0 | 127.0 | 126.5 | 1.5 | 4.9 | 32 | -3.4 |
| Miscellaneous consumer goods | 1132 | 112.1 | 1142 | 1132 | 3.5 | -0.9 | 1.9 | 13 |
| SPECLAL TRANSACTIONS TRADE | 985 | 98.6 | 1002 | 99.1 | 0.6 | 0.0 | 1.6 | 0.7 |
| UNALLOCATED ADJUSTMENTS | 98.5 | 98.6 | 1002 | 99.1 | 0.6 | 0.0 | 1.6 | 0.7 |
| TOTAL | 98.5 | 98.6 | 1002 | 99.1 | 0.6 | 0.0 | 1.6 | 0.7 |

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.


## Export Trends by Commodity Groupings



Six groupings accounted for $95.6 \%$ of Exports in 1992

* Note: Scales vary to accommodate wider ranges in data


## Import Trends by Commodity Groupings



Six groupings accounted for $96.1 \%$ of Imports in 1992

* Note: Scales vary to accommodate wider ranges in data


## Export Trends by Principal Trading Areas



* Note: Scales vary to accommodate wider ranges in data


## Import Trends by Principal Trading Areas







* Note: Scales vary to accommodate wider ranges in data


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[^1]:    * Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

    Note: EC includes: Belgium, Denmark, France, Germany , Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain and United Kingdom. Other OECD includes: Austria, Finland, Iceland, Norway, Sweden, Switzerland, Turkey, Australia and New Zealand. (The EC countries, United States, Japan and Canada are also members of the OECD)

[^2]:    *Series not seasonally adjusted - does not meet criteria for seasonal adjustment

[^3]:    * Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

