

Catalogue 65-001P Monthly

Preliminary Statement of Canadian **International Trade**



June 1993

Not for release before 8:30 a.m. Thursday, August 19, 1993





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Preliminary Statement of Canadian International Trade



June 1993

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Note of Appreciation

Canada owes the success of its statistical system to a longstanding cooperation involving Statistics Canada, the citizens of Canada, its businesses and governments. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

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Imports by Country, Quarterly, Bilingual	65-006
Imports by Commodity, Monthly, Bilingual	65-007
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For more detailed information on statistics, concepts and definitions, order the June 1993 issue of Summary of Canadian International Trade (cat. no. 65-001, \$18.20/\$182), available the first week of September 1993, or contact Gordon Blaney (613-951-9647), Client Services Section, or Marlene Sterparn (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Macroeconomic Analysis Section, International Trade Division.

Current Account data, which incorporate merchandise trade statistics as well as data concerning trade in services and capital account movements, are available on a quarterly basis in Canada's balance of international payments (cat. no. 67-001).

Available on CANSIM: matrices 3620 to 3629, 3651, 3685 to 3713, 3718, 3719, 3887 to 3913.

HIGHLIGHTS

- Seasonally adjusted exports stood at \$14.7 billion in June, virtually unchanged from their revised levels in April and May. The year-to-date total was 16.3 per cent higher than for the first half of 1992. The trend also increased, for the eighteenth consecutive month, reaching a level 16.0 per cent above that of a year ago.
- There were increased exports of agricultural and fishing products, up by \$175 million, and of automotive products, which were up by \$57 million.
- These increases were almost entirely offset by lower exports of energy products (-\$106 million), industrial goods (-\$63 million) and forestry products, which registered a \$50 million decrease.
- Seasonally adjusted imports also remained fairly stable at \$13.8 billion. Year-to-date
 imports were 13.1 per cent above the level recorded for the same period in 1992. The
 import trend increased for the seventeenth month in a row, and now stands 13.6 per
 cent higher than a year ago.
- Imports of automotive products and consumer goods increased by \$23 million and \$48 million respectively.
- The largest decreases were for imports of industrial goods(-\$71 million) and machinery and equipment (-\$41 million).
- The merchandise trade surplus maintained its level of about \$900 million in June, but Canada's trade surplus with the US grew by \$131 million to \$1.8 billion.

Monthly Summary

(All figures are seasonally adjusted)

Seasonally adjusted exports stood at \$14.7 billion in June, virtually unchanged from their revised levels in April and May. A \$95 million increase in exports to the non-OECD group of countries was more than offset by lower exports to the US (-\$97 million) and the European Community (-\$18 million). Slight increases were also registered for exports to Japan and the rest of the OECD.

Seasonally adjusted imports also remained fairly stable at \$13.8 billion, an increase of just \$12 million from their revised May level. Higher imports from Japan (\$136 million), the European Community (\$127 million) and non-OECD countries (\$47 million) were almost entirely offset by reduced imports from the US (-\$228 million) and other OECD countries (-\$69 million).

The merchandise trade surplus maintained its level of about \$900 million in June, but Canada's trade surplus with the US grew by \$131 million to \$1.8 billion.

Commodities

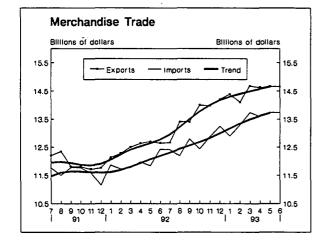
There were a number of offsetting movements which led to the relative stability of exports in June. Agricultural and fishing products increased by \$175 million, with wheat exports growing by \$101 million to \$304 million, their highest level since last September. A significant amount of this increase resulted from a resumption of sales to Russia. Exports of automotive prod-

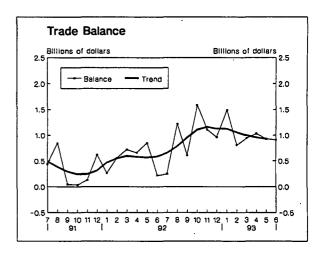
ucts grew by \$57 million in June, but were still 8 per cent below their most recent peak in March. Car exports increased by \$74 million (there were fewer plant shutdowns in June compared to May), but exports of trucks and parts both declined.

The largest offsetting decreases were registered for exports of energy products (-\$106 million), industrial goods (-\$63 million) and forestry products, which fell by \$50 million to their lowest level this year. In the case of forestry products, decreased exports of woodpulp and newsprint, down by \$20 and \$35 million respectively, were moderated by a very slight increase for exports of lumber and sawmill products.

Monthly changes for major commodity groups were much less pronounced for imports than for exports. Automotive imports were virtually flat (an increase of only \$23 million), resulting from an upward movement for imports of parts (\$64 million) combined with declines for both cars and trucks. Imports of consumer goods were up by \$48 million, and forestry products by a marginal \$5 million.

While very small decreases were noted for both agricultural and energy products, there were more significant declines for industrial goods (-\$71 million) and machinery and equipment (-\$41 million).



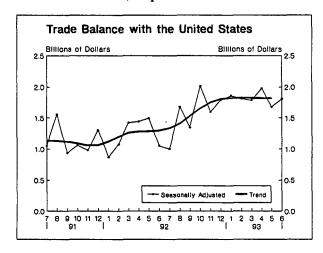


Underlying Trends

Seasonally adjusted numbers are used to describe current changes and levels, but they are often unduly affected by irregular changes in trading patterns. Smoother series, which serve better to describe underlying movements, are obtained by applying a thirteenmonth weighted moving average to the seasonally adjusted numbers. These trends are described in the text below and summarized in Text Tables 1 to 4.

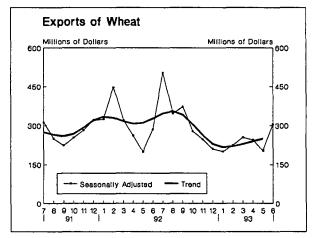
Exports

Bolstered by the continued strength of seasonally adjusted exports in June, the trend rose for the eighteenth consecutive month to 16.0 per cent above its level in May 1992. There were further increases in the trend for exports to Japan and the US, although the rate of increase in exports to the US has been slowing since December. Exports to Japan have risen by over 6 per cent in the last two months alone, due in large part to higher sales of lumber, coal and fish. Declines were noted in the trend for exports to the EC and the rest of the OECD, but in the case of the latter, despite the fact that the trend has



been falling for the past six months, exports were still 21.9 per cent higher than their level a year ago.

The trend for agricultural and fishing products increased for the fourth month in a row. Wheat exports appear to have recovered somewhat from their recent declines, growing for the fourth consecutive month, this time by 4.4 per cent. Nevertheless, wheat exports remain 19.7 per cent below their level twelve months ago, and 29.6 per cent below their most recent peak in August of last year.



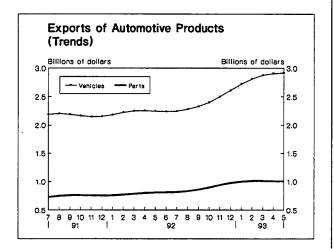
Exports of energy products increased by 2.8 per cent in the latest period. There was growth in the trend for both crude petroleum and other energy products (up 4.5 and 21.7 per cent, respectively, in the last year). Natural gas exports fell very slightly, but remain significantly higher than their level a year ago.

Machinery and equipment exports have been increasing for seventeen months, with all commodity groups continuing to move upwards. In particular, industrial and agricultural machinery were up by 23.8 per cent

	% Change from May '92	Months from la Increasing	st turning point Decreasing	% Change fron turning point
United States	20.4	18		30.4
Japan	16.1	10		17.1
EC (incl. UK)	-16.3		8	-17.9
Other OECD	21.9		6	-33.6
Other Countries	-2.3		2	-0.2
Total Exports	16.0	18		23.6

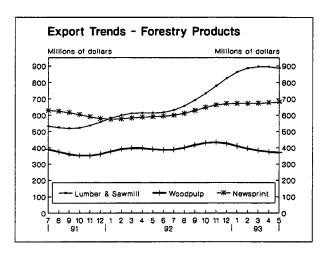
over the last year, and office machines by 14.8 per cent. Even aircraft and other transportation equipment, which had begun to show signs of weakness, increased marginally, reaching a level 13.3 per cent higher than that of a year ago.

The trend for automotive exports has been increasing since last July, but decreases in the seasonally adjusted data in April and May, along with a very modest increase in June, have caused the monthly rate of increase to drop from 3.7 per cent at the beginning of the year to 0.1 per cent in the most recent period. Car exports were up for the eleventh month in a row, but the trends for trucks and parts were both down slightly. In all cases,



however, monthly levels are significantly higher than those observed a year ago.

Although forestry exports have grown by 21.3 per cent in the last twelve months, they began to turn downwards, albeit slightly, three months ago. Not surprisingly, the trend for lumber has started to fall with the easing of the recent upward pressure on prices, but levels remain 44.3 per cent higher than a year ago. The trend for woodpulp also continued to fall, bringing the latest monthly level to 5.3 per cent below that of twelve months ago. Moderating the overall decline were higher exports of newsprint, their third monthly increase.



	% Change from May '92	Months from la Increasing	st turning point Decreasing	% Change from turning point
Agricultural Products	4.3	4		6.5
Wheat	-19.7	4		14.8
Other	12.7	22		29.4
Energy Products	16.9 .	4		8.9
Crude Petoleum	4.5	3		6.6
Natural Gas	27.4		1	-0.1
Forestry Products	21.3		3	-0.8
Industrial Goods	3.0		6	-6.0
Machinery & Equipment	14.9	17		26.0
Industrial & Agricultural	23.8	12		23.8
Aircraft & Other Transportation Equipment	13.3	1		0.2
Other	12.6	18		29.0
Automotive Products	28.3	11		28.6
Cars	36.4	11		36.7
Trucks	18.6		1	-0.1
Parts	23.9		2	-0.7
Consumer Goods	19.9	28		57.1
Total Exports	16.0	18		23.6

The only other downward movement was for exports of industrial goods, which fell for the sixth month in a row to just 3 per cent above their level a year ago. The continued decline resulted from lower exports of metal ores, and metals and alloys, as exports of chemical products increased for the sixth consecutive time, and other industrial goods were up for the fifth.

Imports

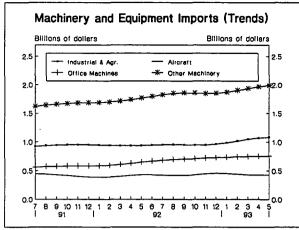
The import trend has been increasing for seventeen months, and now stands 13.6 per cent higher than in May 1992. There were increased imports from all major trading partners except Japan, which declined for the fourth month in a row to a level 9.2 per cent lower than a year ago. Imports from the US have increased by 17.2 per cent over the past twelve months, and imports from non-OECD countries by 16.8 per cent. There were continued increases for most commodity groupings.

Imports of agricultural products have increased 17.4 per cent in the last twelve months, and 21.7 per cent since their turning point almost two years ago.

Energy imports have been on an upward trend for seven months, mostly because of sustained increases for crude petroleum, which grew a further 2.3 per cent in the latest month. The trend for imports of other energy products fell very slightly after having risen for the past six months.

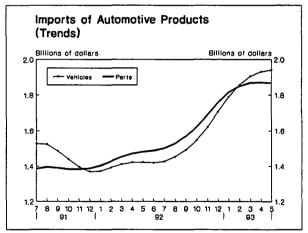
Industrial goods have risen by 22.4 per cent over the past nineteen months, and 16.4 per cent since last May. All major commodity groups continued to increase in the latest period, and are now at significantly higher levels than a year ago.

There were continued increases for imports of most commodities within the machinery and equipment sector. The major exception was imports of aircraft, engines and parts, which have been falling all year and now stand



at a level 12.5 per cent lower than last May. Office machines have been on an upward trend for sixteen months, but their rate of growth has been slowing since February. Industrial and agricultural machinery grew for the seventh consecutive month, and now stand 15.4 per cent higher than their level a year ago. Imports of other machinery and equipment, a grouping which includes such products as communications equipment, grew for the sixth month in a row.

Showing downward trends in the latest period were forestry and automotive products. In the case of forestry products, this was only the second decline in a row, and



	% Change from May '92	Months from las Increasing	st turning point Decreasing	% Change from turning point
United States	17.2	18		24.9
Japan	-9.2		4	-5.0
EC (incl. UK)	10.6	4		2.7
Other OECD	12.4	6		7.7
Other Countries	16.9	13		17.4
Total Imports	13.6	17		18.3

levels remain 11.7 per cent above May 1992. Similarly, this was the first decline in automotive imports since January 1992, with imports standing at 15.7 per cent higher than their level last May. Car imports have remained fairly stable over the past year. Truck imports fell for the third month in a row, but are still 8.2 per cent above their level of a year ago. Imports of parts, which have been very strong over the past year and a half, fell by a modest 0.2 per cent.

Year-to-Date

Year-to-date exports were 16.3 per cent higher than for the first half of 1992. Exports to the US showed the strongest growth, increasing by 21.1 per cent, although cumulative totals were also higher for exports to Japan and "other OECD countries".

Exports of almost all commodity groups were stronger in 1993 compared to the same period last year. The most significant increases were registered for exports of lumber and sawmill products (43.1 per cent), natural gas (38.8 per cent) and automotive products (25.4 per cent). In contrast, metal ores declined by over 16 per cent.

Year-to-date imports were 13.1 per cent above the level recorded during the first six months of 1992. Imports from the US were up by 17.1 per cent. On the other hand, cumulative imports from Japan were 9.7 per cent below 1992 levels, in large part because of lower imports of automotive products during the second quarter.

Increases were noted for virtually all commodities, the prime exception being imports of aircraft (down by 3.6 per cent from 1992). Crude petroleum increased by 26.4 per cent, automotive parts by 25.3 per cent, and office machinery by 19.7 per cent.

The cumulative trade surplus for 1993 stood at \$6.1 billion compared to \$3.3 billion last year.

·	% Change from May '92	Months from las Increasing	st turning point Decreasing	% Change from turning point
Agricultural Products	17.4	21		21.7
Energy Products Crude Petoleum Other Energy	16.9 28.1 -1.2	7 7		21.3 24.5 -0.2
Forestry Products	11.7		2	-1.4
Industrial Goods	16.4	19	_	22.4
Machinery & Equipment Industrial & Agricultural	12.3 15.4	16 7		18.1 14.5
Aircraft & Other Transportation Equipment	-1.3		5	-6.7
Office Machines Other	16.4 12.6	17 6		29.6 7.6
Automotive Products Cars	15.7 2.1	5	1	-0.2 0.3
Trucks Parts	8.2 26.0		3 1	-0.8 -0.2
Consumer Goods	11.9	29	-	31.3
Total Imports	13.6	17		18.3

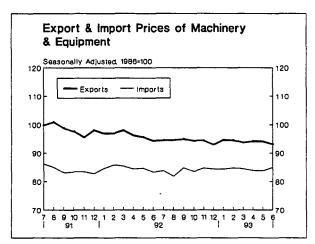
Price Movements

Monthly Summary

(See Tables 8 and 9 for more information)

Exports

The downward trend of the Canadian dollar continued in June with a 0.7% decline, falling from an average of 0.7873 US\$ in May to an average of 0.7820 US\$. The current-weighted price index for total exports fell slightly (-0.2%) as lower prices were registered for energy products (-3.4%), forestry products (-2.1%), miscellaneous consumer goods (-1.6%), machinery and equipment (-1.0%), agricultural and fishing products (-0.4%), and industrial goods and materials (-0.1%). Offsetting these decreases were higher prices for automotive products (+2.9%), mostly as a result of price increases for cars and trucks, which were up by 5.6% and 0.6% respectively.



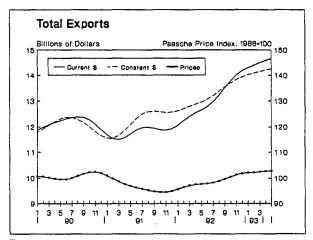
Imports

The current-weighted price index for total imports maintained its upward trend, increasing for the third month in a row, this by 1.6%. Higher prices were registered for agricultural and fishing products (+ 4.0%), miscellaneous consumer goods (+2.3%), machinery and equipment (+ 1.4%), industrial goods and materials (+ 1.2%), automotive products (+ 1.3%) and energy products (+0.1%). These price increases were somewhat moderated by a 2.0% decline in the import prices of forestry products.

Underlying Trends

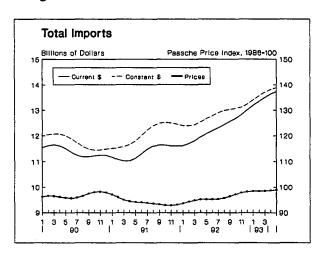
Exports

The upward trend for the Paasche price index for total exports continued, increasing by 0.2% in May. Total current dollar exports maintained their upward trend and exceed constant dollars levels, since the Paasche price index remained at a level greater than one hundred.



Imports

After three months of relative stability, the Paasche price index for total imports increased by 0.5% in May. The upward trend for total imports in current dollars continued with a 0.5% increase in May. Total imports in constant dollars maintained their upward trend, increasing by 0.5%. Consequently, the difference between total imports in current dollars and constant dollars is diminishing.



REVISIONS

Revisions are made to data for each month of the current year in order to correct classification anomalies, to include information from late documents, and in the case of energy, to reflect the difference between original estimates and actual figures. As well, new seasonal adjustment factors are generated quarterly, since more up-to-date information can better determine seasonal patterns. Revisions which have been made this month result from a combination of corrections to the raw data and changes to the seasonal factors.

Revisions to exports for the first three months of the year were minimal. However, April exports were revised downwards by \$182 million, and May exports were revised upwards by \$155 million. While revisions were spread over all major commodity groups, the largest changes affected exports of automotive products, wheat, natural gas and crude petroleum.

There were fairly modest revisions to imports for January to April. May imports, however, were revised downwards by \$162 million. Commodity groups most affected were automobile parts, office machines, other equipment and tools, and special transactions trade.

The following table illustrates the extent to which revisions resulted from changes to the raw data and changes to the seasonal adjustment factors.

·		Revisions to 1993 Data (% of Total)				
	Jan.	Feb.	Mar.	Apr.	May	
Total Exports						
Raw	0.1	0.1	0.2	•••	0.5	
Seasonal	-0.1	-0.1	-0.1	-1.2	0.5	
Total .	•••	-0.1	•••	-1.2	1.1	
Total Imports						
Raw	•••	•••	•••		-1.0	
Seasonal	-0.1	-0.3	-0.2	-0.1	-0.2	
Total	-0.1	-0.3	-0.2	-0.1	-1.2	

Note: Percentages are derived by dividing the amount of the revision by the total amount as published at the time of release of the May data. Due to rounding, components may not add to totals.

Table 1
Merchandise Trade of Canada
June 1993

	Custon	ns Basis			Balan	ce of Payme	nts Basis			
			Rav	v Values			Seasonally	Adjusted		
								Perio	od-to-perio	d change
	Exports	Imports	Exports	Imports	Exports	Imports	Balance	Exports	Imports	Balance
	-		\$ mi	llions				%	%	\$ millions
1986	120,670	112.511	120,318	110,374	120.318	110.374	9,943	1.1	7.5	-6,449
1987	125.087	116,239	126,340	115,119	126,340	115,119	11,222	5.0	4.3	A 1,279
1988	138,498	131,172	137,779	128,862	137,779	128,862	8,917	9.1	11.9	-2,305
1989	138,701	135,191	141,514	135,455	141,514	135,455	6,059	2.7	5.1	-2.858
1990	148,979	136,245	146,096	136,642	146,096	136,642	9,454	3.2	0.9	3,395
1991	145,924	135,335	141,097	136,107	141,097	136,107	4,989	-3.4	-0.4	-4,465
1992	162,597	147,995	156,567	147,588	156,567	147,588	8,979	11.0	8.4	3,990
1991										
First quarter	34,981	32,548	33,624	32,807	34,388	33,215	1,172	-6.0	-2.1	-1,477
Second quarter	38,441	34,935	37,066	35,039	35,028	33,316	1,713	1.9	0.3	540
Third quarter	35,291	33,277	34,388	33,611	36,375	35,049	1,326	3.8	52	-387
Fourth quarter 1992	37,212	34,575	36,018	34,651	35,305	34,527	778	-2.9	-1.5	-548
First quarter	38,211	35,780	36,409	35,497	36,918	35,385	1.533	4.6	2.5	755
Second quarter	41,636	37,865	40,016	37,896	37,982	36,255	1,728	2.9	2.5	194
-	39,219	36,039	37,743	36,061	37, 3 62 39,477	37,407	2,070	3.9	3.2	342
Third quarter	,	,				,	•	6.9	3.0	1,579
Fourth quarter 1993	43,531	38,310	42,399	38,134	42,190	38,541	3,648			
First quarter	43,912	39,774	42,589	39,789	43,171	39,934	3,236	2.3	3.6	-412
Second quarter	48,182	43,376	46,499	42,946	43,961	41,088	2,873	1.8	2.9	-363
1992	11 000	11 212	11 204	11 106	10 105	11.020	264	2.1	6.5	252
January	11,933	11,219	11,384	11,195	12,135	11,872	264	3.1	6.5	-353
February	12,389	11,372	11,776	11,390	12,283	11,733	550	1.2	-1.2	286
March	13,889	13,189	13,249	12,912	12,500	11,780	719	1.8	0.4	169
April	13,633	12,483	12,916	12,379	12,637	11,981	657	1.1	1.7	-63
May	13,987	12,188	13,433	12,256	12,698	11,848	851	0.5	-1.1	194
June	14,016	13,194	13,667	13,261	12,647	12,426	221	-0.4	4.9	-630
July	12,233	11,502	11,653	11,538	12,668	12,418	250	0.2	-0.1	29
August	12,822	11,562	12,380	11,525	13,407	12,190	1,217	5.8	-1.8	967
September	14,164	12,976	13,710	12,999	13,402	12,799	603	-0.0	5.0	-613
October	15,104	13,456	14,690	13,301	14,004	12,424	1,580	4.5	-2.9	977
November	14,403	12,811	13,994	12,830	13,982	12,873	1,108	-02	3.6	-472
December	14,023	12,043	13,715	12,002	14,204	13,244	960	1.6	2.9	-149
1993								<u> </u>		
January	13,655	11,700	13,240	11,797	14,385	12,902	1,484	1.3	-2.6	524
February	13,811	12,752	13,392	12,694	14,101	13,291	810	-2.0	3.0	-674
March	16,446	15,323	15,957	15,298	14,684	13,741	943	4.1	3.4	133
April	15,524	14,383	15,148	14,199	14,630	13,598	1,032	-0.4	-1.0	89
May	15,948	14,026	15,264	14,015	14,668	13,739	929	0.3	1.0	-103
June	16,710	14,966	16,087	14,733	14,664	13,751	913	-0.0	0.1	-16
Year-to-date										_
1992	79,847	<i>7</i> 3,645	76,425	73,393	74,900	71,639	3,261	7.9	7.7	376
1993	92,095	83,150	89,088	82,735	87,132	81,023	6,110	16.3	13.1	2,849

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
June 1993

Balance of Payments Basis Seasonally Adjusted

·			Per	iod-to-pe	riod chan	ge		Ch	ange over
	May	June	May	June	May	June	Year-to-date Total		previous year
	\$ mi	llions	%	%	\$ mi	llions	\$ millions	%	\$ millions
Exports to:					(
United States	11,818	11,721	0.6	-0.8	67	-97	69,653	21.1	12,153
EC (incl. UK)	826	807	-5.3	-2.2	-46	-18	5,190	-6.6	-365
Japan	<i>7</i> 28	734	17 <i>5</i>	0.9	108	7	4,000	10.8	390
Other OECD *	259	269	0.8	3.8	2	10	1,591	12.3	174
Other countries	1,038	1,133	-8.3	9.1	-93	95	6,698	-1.8	-122
Total	14,668	14,664	0.3	-0.0	38	-4	87,132	16.3	12,232
Imports from:									
United States	10,141	9.913	3.8	-2.2	367	-228	58,733	17.1	8,589
EC (incl. UK)	1,077	1,204	-4.9	11.8	-55	127	6,631	-2.4	-162
Japan	565	700	-17.4	24.0	-119	136	4,125	-9.7	-443
Other OECD *	454	385	14.0	-15.3	56	-69	2,441	11.8	258
Other countries *	1,503	1,550	-6.7	3.1	-108	47	9,093	14.3	1,141
Total	13,739	13,751	1.0	0.1	141	12	81,023	13.1	9,384
Balance with:									
United States	1,677	1,808			-300	131	10,920		3,564
EC (incl. UK)	-251	-397			9	-145	-1,441		-202
Japan	163	34			228	-129	-125		833
Other OECD *	-195	-116			-54	79	-850		-84
Other countries	-465	-4 17			15	48	-2,395		-1,262
Total	929	913			-103	-16	6,110		2,849

^{*} Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Note: EC includes: Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain and United Kingdom. Other OECD includes: Austria, Finland, Iceland, Norway, Sweden, Switzerland, Turkey, Australia and New Zealand. (The EC countries, United States, Japan and Canada are also members of the OECD)

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada
Customs Basis

June 1993	\$ millions
Total Canadian exports to United States	13,462.2
Freight and other related charges incurred in bringing the merchandise to the Canadian border	-392.3
Canadian re-exports of goods of foreign origin to United States	-704.3
United States imports of goods of Canadian origin from other countries	48.7
Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S.	458.3
Monthly average exchange rate (\$US/\$Cdn)	1.2787
Total United States imports from Canada (Country of Origin and F.O.B. place of lading basis)	US\$ 10,066.9

Notes

- 1. United States trade data includes Puerto Rico and Virgin Islands.
- 2. Totals may not add due to rounding.
- 3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the United States Department of Commerce News Release (FT900) or contact International Trade Division Client Services Section at 613-951-9647.

Table 3 Exports by Commodity Groupings
June 1993
Balance of Payments Basis

	Seasonally adjusted						Raw values		
				Year-to	o-date	Pen	hange		
	April	May	June	Value	% change			June'91/ June'90	
		\$ millions							
AGRICULTURAL AND FISHING PRODUCTS	1,275	1,165	1,340	7,314	3.7	18.5	14.9	4.7	
Wheat	245	203	304	1,431	-22.2	16.4	-2.6	14.2	
Other agricultural and fishing products	1,030	962	1,036	5,882	12.9	19.1	21.6	1.5	
ENERGY PRODUCTS	1,384	1,651	1,545	8,772	19.3	20.8	14.2	4.4	
Crude petroleum *	478	553	534	2,953	6.3	20.2	7.9	29.4	
Natural gas	488	469	458	2,828	38.8	12.8	32.9	-62	
Other energy products	418	629	554	2,992	17.8	28.5	7.8	-8.3	
FORESTRY PRODUCTS	1,991	1,925	1,876	11,623	21.3	21.3	0.1	-6.7	
Lumber and sawmill products	940	832	837	5,291	43.1 ·	35.1	21.3	-2.3	
Woodpulp and other wood products	370	386	366	2,285	-3.7	0.1	-14.0	-16.1	
Newsprint and other paper and paperboard	680	708	672	4,046	15.2	18.0	-9.7	-3.4	
INDUSTRIAL GOODS AND MATERIALS	2,472	2,534	2,471	15,047	4.9	1.9	8.1	-6.9	
Metal ores	312	325	254	1,751	-16.4	-21.2	-10.4	-16.6	
Chemicals, plastics and fertilizers	667	692	685	4,042	10.7	11.4	15.5	-4.7	
Metals and alloys	989	1,005	1,006	6,223	7.2	-2.6	9.4	0.4	
Other industrial goods and materials	504	512	526	3,031	8.3	16.7	12.6	-14.6	
MACHINERY AND EQUIPMENT	2,872	2,961	2,977	17,442	16.6	20.5	8.6	-4.7	
Industrial and agricultural machinery	607	630	606	3,580	20.5	35.3	-5.9	-5.6	
Aircraft and other transportation equipment	582	578	615	3 <i>,5</i> 95	15.6	33.2	-20.1	6.4	
Other machinery and equipment	1,683	1,754	1,756	10,267	15.6	12.4	28.0	-9.0	
AUTOMOTIVE PRODUCTS	3,990	3,768	3,825	23,135	25.4	24.3	20.9	-14.1	
Passenger autos and chassis	1,917	1,832	1,906	11,315	31.8	34.5	7.1	-3.7	
Trucks and other motor vehicles	1,038	940	927	<i>5,7</i> 76	14.5	. 10.2	46.0	-18.3	
Motor vehicle parts	1,035	996	991	6,044	25.6	20.2	28.3	-27.9	
OTHER CONSUMER GOODS	370	389	374	2,233	22.3	9.8	43.3	52	
SPECIAL TRANSACTIONS TRADE	317	316	297	1,799	16.1	19.0	-0.9	-0.3	
UNALLOCATED ADJUSTMENTS *	-40	-42	-40	-233	7.5	2.4	6.6	-1.9	
TOTAL	14,630	14,668	14,664	87,132	16.3	17.7	12.0	-62	

^{*}Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 4 Imports by Commodity Groupings June 1993 Balance of Payments Basis

		S	easonally ad	justed			Raw values		
				Year-t	o-date	Pen	centage cl	nange	
	April	May	June	Value	% change			June'91/ June'90	
		\$ million	s						
AGRICULTURAL AND FISHING PRODUCTS	937	925	924	5,415	16.5	17.0	8.3	42	
Fruits and vegetables	285	297	283	1,720	8.8	8.7	-1.2	10.9	
Other agricultural and fishing products	651	628	641	3,695	20.4	21.8	14.7	0.2	
ENERGY PRODUCTS	626	649	647	3,803	19.4	-9.8	44.4	-5.8	
Crude petroleum	409	457	437	2,538	26.4	-11.0	48.7	-5.8	
Other energy products	217	192	210	1,265	7.5	-8.2	38.9	-5.8	
FORESTRY PRODUCTS	129	119	124	762	14.1	7.1	21.4	-7.7	
INDUSTRIAL GOODS AND MATERIALS	2,506	2,592	2,521	14,936	14.9	15.9	14.5	-92	
Metals and metal ores	561	588	552	3,317	4.8	11.6	11.8	-15.9	
Chemicals and plastics	898	922	903	5,357	20.9	18.6	16.4	-3.4	
Other industrial goods and materials	1,047	1,082	1,067	6,262	15.8	16.0	14.6	-92	
MACHINERY AND EQUIPMENT	4,182	4.287	4.246	24,990	12.3	12.4	12.4	-2.7	
Industrial and agricultural machinery	1,050	1,047	1,094	6,288	11.8	17.4	9.9	-16.1	
Aircraft and other transportation equipment	364	438	478	2,621	6.3	35.8	-26.9	45.4	
Office machines and equipment	764	786	730	4,477	19.7	3.9	30.9	9.1	
Other machinery and equipment	2,004	2,015	1,944	11,604	11.4	8.1	20.7	-7.7	
AUTOMOTIVE PRODUCTS	3,194	3,129	3,152	18,967	15.6	9.0	17.2	-1.4	
Passenger autos and chassis	970	1,005	971	5,858	1.6	-0.1	6.1	-13	
Trucks and other motor vehicles	335	334	328	2,004	12.8	-0.2	14.4	0.6	
Motor vehicle parts	1,889	1,790	1,854	11,104	25.3	15.9	25.1	-1.9	
OTHER CONSUMER GOODS	1,717	1,708	1,756	10,171	10.9	10.7	25.7	-2.6	
Apparel and footwear	373	332	365	2,046	6.4	11.0	28.7	-20.2	
Miscellaneous consumer goods	1,344	1,376	1,390	8,125	12.1	10.6	24.9	3.1	
SPECIAL TRANSACTIONS TRADE	330	349	404	2,082	3.7	34.9	10.7	15.4	
UNALLOCATED ADJUSTMENTS *	-22	-20	-23	-103	-134.0	-147.8	-16.8	453.0	
TOTAL .	13,598	13,739	13,751	81,023	13.1	11.1	16.3	-2.5	

^{*}Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 5 Merchandise Trade of Canada Constant Dollars, Laspeyres Price Indexes and Terms of Trade June 1993 Seasonally Adjusted, Balance of Payments Basis

		Constant 19	86 dollars	(1)		Laspeyres price index (2)				
				-to-period nge (4)		1986 ≓100		Pe	riod-to-po change (
	Exports	Imports	Exports	Imports	Exports	Imports	Terms of Trade(3)	Exports	Imports	Terms o Trade(3
	\$ m	illions	-						%%	
1986	120,317	110,374	_	_	100.0	100.0	100.0	•••		•••
1987	124,665	117,271	3.6	62	101.8	98.8	103.1	1.8	-12	3.1
1988	136,247	133,877	9.3	14.2	102.3	97.5	105.0	0.5	-1.3	1.9
1989	137,830	141,072	12	5.4	104.7	97.7	107.1	23	0.3	2.0
1990	144,885	140,977	5.1	-0.1	103.7	99.2	104.6	-0.9	1.5	-2.4
1991	146,185	144,676	0.9	2.6	99.9	97.9	102.0	-3.7	-13	-2.5
1992	158,810	153,943	8.6	6.4	102.7	102.1	100.6	2.8	42	-1.3
1990										
First quarter	35,662	35,993	1.7	0.7	103.8	99.3	104.6	0.1	1.9	-1.8
Second quarter	36,810	35,924	3.2	-02	102.4	98.3	104.2	-13	-0.9	-0.4
Third quarter	36,734	34,724	-02	-3.3	102.9	98.7	104.2	0.5	0.4	0.1
Fourth quarter	35,625	34,336	-3.0	-1.1	105.6	101.2	104.3	2.6	2.6	0.1
1991	55,025	34,550	-5.0		105.0	1012	1012	2.0	2.0	V.1
First quarter	34,515	34,719	-3.1	1.1	102.2	99.0	103.2	-3.2	-2.2	-1.1
Second quarter	36,183	35,407	4.8	2.0	100.0	97.7	102.3	-2.2	-1.3	-0.8
Third quarter	38,076	37,338	5.2	5 <i>5</i>	98.7	97.5	101.3	-12	-02	-1.0
Fourth quarter	37,370	37,212	-1.9	-0.3	98.4	97.5	101.0	-0.3	0.0	-0.3
1992		,	• • •		20					
First quarter	38,239	37,469	2.3	0.7	100.1	99.7	100.4	1.7	23	-0.6
Second quarter	38,857	37,941	1.6	1.3	101.6	101.0	100.7	1.6	13	0.3
Third quarter	40,103	39,177	3.2	3.3	102.8	101.9	100.9	· 12	0.9	0.2
Fourth quarter 1993	41,577	39,356	3.7	0.5	106.3	105.7	100.5	3.3	3.7	-0.4
First quarter	42,327	40,605	1.8	3.2	107.3	106.1	101.2	1.0	0.3	0.7
Second quarter	42,669	41,470	0.8	2.1	108.1	107.1	100.9	0.8	1.0	-02
1992										
January	12,793	12,766	3.1	62	98.7	98.4	100.2	0.1	0.5	-0.4
February	12,699	12,295	-0.7	-3.7	100.1	99.9	100.1	1.4	1.5	-0.1
March	12,748	12,408	0.4	0.9	101.6	100.6	100.9	1.5	0.7	0.8
April	12,940	12,548	1.5	1.1	101.2	100.5	100.7	-0.3	-0.1	-0.2
May	12,992	12,421	0.4	-1.0	101.8	101.2	100.5	0.5	0.7	-0.2
June	12,925	12,972	-0.5	4.4	101.9	101.3	100.6	0.1	0.0	0.1
July	13,044	13,075	0.9	0.8	102.1	101.3	100.7	0.2	0.0	0.1
August	13,694	12,915	5.0	-1.2	102.2	101.4	100.9	0.2	0.1	0.1
September	13,364	13,187	-2.4	2.1	104.2	103.2	101.0	1.9	1.7	0.2
October	13,812	12,764	3.3	-3.2	106.0	104.7	101.2	1.7	1.5	0.2
November	13,758	13,143	-0.4	3.0	106.3	106.0	100.3	0.3	12	-0.9
December	14,007	13,449	1.8	23	106.3	106.5	99.8	0.0	0.5	-0.5
1993										
January	14,089	13,061	0.6	-2.9	107.8	107.0	100.8	1.4	0.4	1.0
February	13,812	13,516	-2.0	3 <i>.</i> 5	107.1	106.0	101.1	-0.6	-0.9	0.3
March	14,426	14,028	4.4	3.8	107.1	105.4	101.6	-0.0	-0.6	0.5
April	14,112	13,802	-22	-1.6	108.2	106.7	101.4	1.0	12	-0.2
May	14,267	13,939	1.1	1.0	108.3	107.0	101.2	0.1	0.3	-0.2
June	14,290	13,729	02	-1.5	107.9	107.8	100.1	-0.3	0.8	-1.1
Year-to-date										
1992	77,096	75,409	9.0	7 <i>5</i>						
1993	84,996	82,075	10.2	8.8						

⁽¹⁾ The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

⁽²⁾ The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.

(3) The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100.

⁽⁴⁾ Change over previous period.

Note: Due to rounding, montly data may not add up to quaterly data and quarterly data may not add up to annual data.

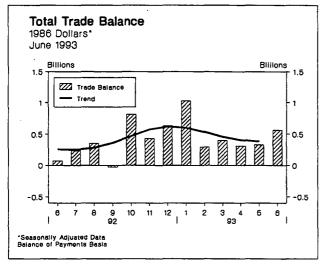
^{...} figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
June 1993

Balance of Payments Basis

		Seasonally adjusted					Raw values		
				Year-to-date		Percentage cl		hange	
	April	May	June	Value	% change		June'92/ June'91	June'91/ June'90	
		\$ millions							
AGRICULTURAL AND FISHING PRODUCTS	1,163	1,074	1,239	6,761	-5.5	6.3	3.0	25.3	
Wheat	230	191	286	1,375	-31.3	-6.1	-22.4	73.0	
Other agricultural and fishing products	934	882	953	5,386	4.5	11.0	17.4	8.4	
ENERGY PRODUCTS	1,445	1,735	1,681	9,556	8.9	16.2	9.9	-0.6	
Crude petroleum *	432	494	488	2,756	3.1	26.9	0.9	2.3	
Natural gas	581	583	583	3,641	14.3	-2.7	24.8	-2.5	
Other energy products	431	658	610	3,159	8.4	29.5	3.1	-12	
FORESTRY PRODUCTS	1,692	1,696	1,689	10,193	6.6	11.0	-3.7	2.0	
Lumber and sawmill products	601	574	615	3,652	8.1	11.5	4.7	-3.6	
Woodpulp and other wood products	381	391	368	2,277	-4.3	5.1	-12.0	18.9	
Newsprint and other paper and paperboard	710	731	705	4,264	12.1	13.9	-6.1	-1.5	
INDUSTRIAL GOODS AND MATERIALS	2,544	2,585	2,525	15.446	2.3	0.3	8.5	-1.5	
Metal ores	312	302	257	1,727	-13.4	-18.1	-12.8	-2.7	
Chemicals, plastics and fertilizers	671	707	668	4,028	6.2	6.9	15.4	-5.6	
Metals and alloys	1,036	1.052	1.034	6,482	6.2	-4.7	10.1	11.3	
Other industrial goods and materials	524	524	566	3,208	-0.1	15.2	14.4	-17.6	
MACHINERY AND EQUIPMENT	3,047	3,144	3,194	18,532	19.4	22.1	15.3	-3.2	
Industrial and agricultural machinery	493	512	492	2,925	18.2	32.0	-9.9	-5.9	
Aircraft and other transportation equipment	497	493	531	3,092	14.0	31.5	-21.5	5.1	
Other machinery and equipment	2,058	2,139	2,172	12,514	21.1	18.1	37.0	-5.3	
AUTOMOTIVE PRODUCTS	3,641	3,448	3,402	21.098	16.9	13.7	14.9	-16.0	
Passenger autos and chassis	1,727	1,668	1,643	10,190	21.5	20.2	0.2	-6.2	
Trucks and other motor vehicles	913	820	804	5,071	3.6	-1.0	39.3	-21.7	
Motor vehicle parts	1,001	959	954	5,837	22.5	17.0	25.8	-28.2	
OTHER CONSUMER GOODS	312	319	311	1,882	20.3	3.0	48.3	5.0	
SPECIAL TRANSACTIONS TRADE *	306	307	289	1,755	10.0	13.1	-2.8	3.0	
UNALLOCATED ADJUSTMENTS *	-38	-41	-39	-227	1.9	-2.7	4.5	13	
TOTAL	14,112	14,267	14,290	84,996	10.2	11.9	9.8	-3.1	

^{*}Series not seasonally adjusted - does not meet criteria for seasonal adjustment.



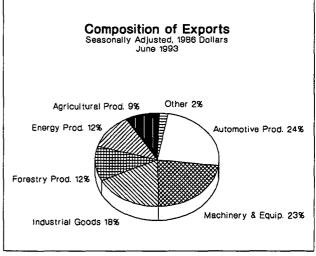
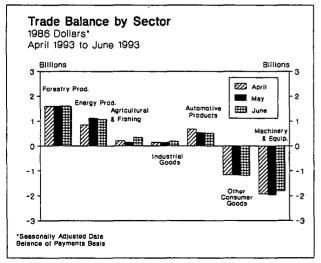


Table 7
Imports by Commodity Groupings in 1986 Dollars
June 1993

Balance of Payments Basis

	Seasonally adjusted					Raw values		
				Year-to-date		Percentage change		
	April	May	June	Value	%	June'93/June'92 June'92 June'91		June'91/
	Aprii	May	\$ mil		change	June 92	June 91	June 90
AGRICULTURAL AND FISHING PRODUCTS	951	935	899	5,431	13.9	14.3	9.3	1.6
Fruits and vegetables	258	268	257	1,565	4.5	2.0	7.5	3.1
Other agricultural and fishing products	694	667	641	3,865	18.2	20.7	10.3	0.7
ENERGY PRODUCTS	606	613	610	3,705	7.4	-13.6	31.9	-12.6
Crude petroleum	378	428	396	2,342	17.6	-12.7	31.7	-13.1
Other energy products	228	185	214	1,363	-6.6	-14.6	32.2	-12.1
FORESTRY PRODUCTS	103	95	101	620	7.8	3.4	15.3	-8.9
INDUSTRIAL GOODS AND MATERIALS	2,400	2,442	2,347	14,270	7.3	8.2	10.5	-4.8
Metals and metal ores	556	557	513	3,221	-1.4	8.1	4.2	-8.4
Chemicals and plastics	863	884	856	5,168	12.4	9.3	15.7	-52
Other industrial goods and materials	980	1,001	977	5,881	8.3	7.3	10.1	-2.4
MACHINERY AND EQUIPMENT	4,981	5,111	4,994	29,594	12.8	9.2	17.2	0.1
Industrial and agricultural machinery	955	950	981	5,714	2.9	7.6	3.6	-17.4
Aircraft and other transportation equipment	316	376	405	2,265	-3.9	24.3	-29.8	34.6
Office machines and equipment	1,905	1,991	1,877	11,118	32.6	15.4	54.8	25.6
Other machinery and equipment	1,804	1,793	1,732	10,496	5.6	1.2	15.0	-8.3
AUTOMOTIVE PRODUCTS	2,973	2,912	2,894	17,634	9.6	2.7	11.1	02
Passenger autos and chassis	838	896	842	5,119	-0.4	-2.5	0.7	4.5
Trucks and other motor vehicles	296	293	282	1,778	3.1	-9.9	4.5	-2.1
Motor vehicle parts	1,840	1,723	1,771	10,738	16.5	7.6	18.6	-1.7
OTHER CONSUMER GOODS	1,476	1,497	1,505	8,816	2.9	2.5	18.5	-2.4
Apparel and footwear	288	270	288	1,591	5.7	11.3	23.8	-12.1
Miscellaneous consumer goods	1,188	1,227	1,217	7,226	2.3	0.7	17.4	-02
SPECIAL TRANSACTIONS TRADE *	335	354	403	2,108	-0.2	28.6	8.8	17.4
UNALLOCATED ADJUSTMENTS *	-22	-21	-23	-104	-132.7	-145.6	-18.1	462.8
TOTAL	13,802	13,939	13,729	82,075	8.8	5.9	14.4	-0.8

^{*}Series not seasonally adjusted - does not meet criteria for seasonal adjustment.



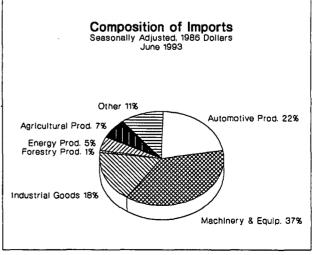


Table 8
Exports by Commodity Groupings: Price Movements
June 1993

Seasonally Adjusted, Balance of Payments Basis Current-Weighted Change Over Price Index Previous Period Second Second April May June April May June quarter quarter AGRICULTURAL AND FISHING PRODUCTS 108.6 108.8 5.4 109.6 108.2 09 -0.4 1.1 106.4 106.4 106.4 106.4 7.1 0.0 0.0 4.6 Wheat Other agricultural and fishing products 110.4 109.0 108.7 109.4 4.8 -1.2 -0.3 0.3 **ENERGY PRODUCTS** 95.8 95.1 94.2 2.9 -0.7 5.5 91.9 -3.4 Crude petroleum * 110.6 110.6 111.8 109.4 4.7 -2.1 6.9 1.1 83.9 80.5 78.5 81.0 -25 8.5 6.6 -4.1 Natural gas 97.0 95*5* 90.8 94.2 -3.7 -15 -5.0 -12 Other energy products FORESTRY PRODUCTS 117.6 113.5 114.1 1.7 -3.5 -2.1 0.1 111.1 Lumber and sawmill products 156.4 145.0 1362 145.8 22 -7.3 -6.1 13 Woodpulp and other wood products 97.2 98.7 99.4 98.4 -0.7 1.5 0.7 -3.8 Newsprint and other paper and paperboard 95.8 96.7 95.3 95.9 3.1 1.0 -1.5 2.3 97.2 97.9 0.9 0.5 INDUSTRIAL GOODS AND MATERIALS 98.0 97.9 22 -0.1 107.7 102.3 5.8 1.9 Metal ores 99.9 98.8 7.8 -8.2 Chemicals, plastics and fertilizers 99.3 97.8 102.5 99.8 -0.5 -1.5 4.8 -1.0 -0.3 1.9 Metals and alloys 95.4 95.5 97.3 96.1 0.1 0.1 95.5 Other industrial goods and materials 96.2 97.6 92.9 7.7 15 -4.8 23 MACHINERY AND EQUIPMENT 942 94.2 93.2 93.9 0.5 -0.1 -1.0 -0.6 123.2 123.0 123.2 123.1 1.8 -02 0.2 12 Industrial and agricultural machinery Aircraft and other transportation equipment 117.1 1172 115.9 116.7 -0.1 0.1 -1.1 0.8 81.8 82.0 80.9 81.5 -0.3 0.2 -1.4 -1.3 Other machinery and equipment **AUTOMOTIVE PRODUCTS** 109.6 109.3 110.4 1.6 -0.3 2.9 1.4 112.4 111.0 109.8 116.0 112.2 2.7 -1.1 5.6 22 Passenger autos and chassis Trucks and other motor vehicles 113.7 114.6 115.3 114.5 12 0.8 0.6 1.0 103.4 103.9 103.9 103.7 0.4 0.5 0.0 0.4 Motor vehicle parts 3.0 OTHER CONSUMER GOODS 118.6 122.2 120.3 120.4 1.3 3.0 -1.6 SPECIAL TRANSACTIONS TRADE 103.7 102.8 102.6 103.0 1.8 -0.8 -02 1.0 UNALLOCATED ADJUSTMENTS 103.7 102.8 103.0 1.0 102.6 1.8 -0.8 -02

102.8

102.6

103.0

1.8

-0.8

-02

1.0

TOTAL

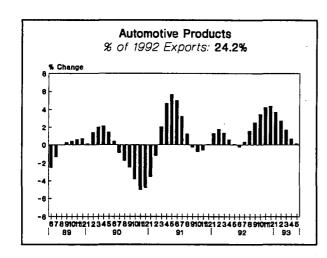
^{*} Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

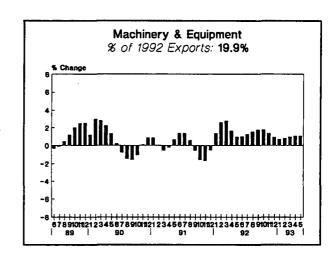
Table 9
Imports by Commodity Groupings: Price Movements
June 1993
Seasonally Adjusted, Balance of Payments Basis

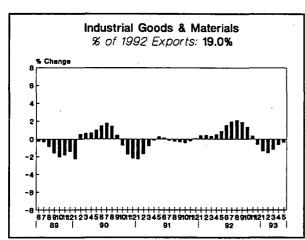
			Change Previous					
	April	May	June	Second quarter	April	May	June	Second quarter
AGRICULTURAL AND FISHING PRODUCTS	98.5	98.9	102.9	100.0	0.5	0.4	4.0	0.7
Fruit and vegetables	110.8	110.9	110.0	110.6	2.1	0.1	-0.8	1.2
Other agricultural and fishing products	93.9	94.1	100.0	95.6	0.3	0.2	6.3	0.7
ENERGY PRODUCTS	103.3	106.0	106.1	105.1	1.4	2.6	0.1	4.9
Crude petroleum *	108.3	106.9	110.4	108.5	-1.0	-1.3	3.3	0.3
Other energy products	94.9	103.8	98.1	98.6	5.7	9.4	-5.6	12.3
FORESTRY PRODUCTS	125.3	125.4	122.9	124.5	1.1	0.1	-2.0	2.6
INDUSTRIAL GOODS AND MATERIALS	104.4	106.1	107.4	106.0	-0.0	1.6	1.2	2.6
Metal and metal ores	100.9	105.6	107.5	104.6	-4.8	4.7	1.8	3.2
Chemicals, plastics	104.0	104.3	105.4	104.6	1.1	0.3	1.1	1.8
Other industrial goods and materials	106.8	108.1	109.1	108.0	1.6	12	1.0	3.0
MACHINERY AND EQUIPMENT	84.0	83.9	85.0	84.3	-0.6	-0.1	1.4	-0.4
Industrial and agricultural machinery	110.0	110.2	111.5	110.6	0.4	02	12	1.0
Aircraft and other transportation equipment	115.0	116.5	118.2	116.7	0.8	1.3	1.5	1.6
Office machines and equipment	40.1	39.5	38.9	39 <i>.</i> 5	-1.5	-1.5	-1.5	-3.9
Other machinery and equipment	111.1	112.4	1123	111.9	2.8	12	-0.1	2.5
AUTOMOTIVE PRODUCTS	107.4	107.5	108.9	107.9	1.0	0.0	1.3	0.7
Passenger autos and chassis	115.7	112.2	115.3	114.4	1.3	-3.0	2.8	-0.2
Trucks and other motor vehicles	113.3	114.0	116.3	114.5	1.5	0.6	2.0	3.1
Motor vehicle parts	102.7	103.9	104.7	103.8	0.9	12	8.0	0.6
OTHER CONSUMER GOODS	116.3	114.1	116.7	115.7	3.4	-1.9	2.3	0.6
Apparel and footwear	129.3	123.0	127.0	126.5	1.5	-49	32	-3.4
Miscellaneous consumer goods	113.2	112.1	114.2	113.2	3.5	-0.9	1.9	1.3
SPECIAL TRANSACTIONS TRADE	98 <i>.</i> 5	98.6	100.2	99.1	0.6	0.0	1.6	0.7
UNALLOCATED ADJUSTMENTS	98.5	98.6	100.2	99.1	0.6	0.0	1.6	0.7
TOTAL	98.5	98.6	100.2	99.1	0.6	0.0	1.6	0.7

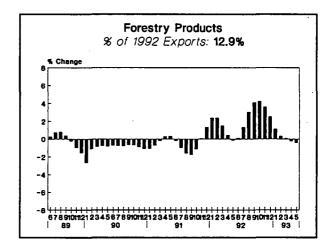
^{*} Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

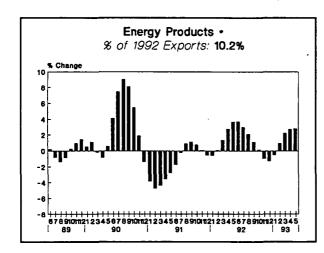
Export Trends by Commodity Groupings

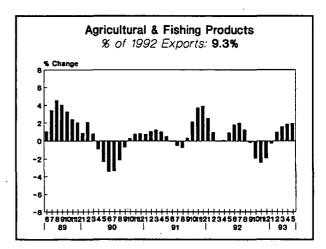








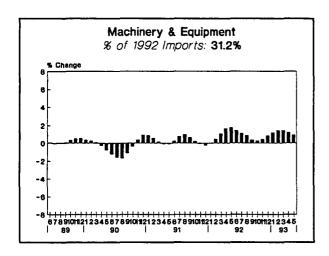


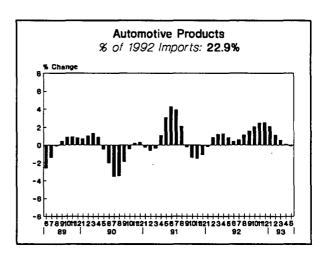


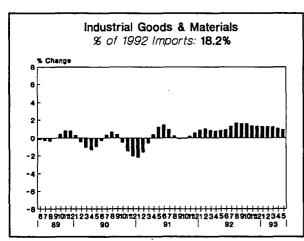
Six groupings accounted for 95.6% of Exports in 1992

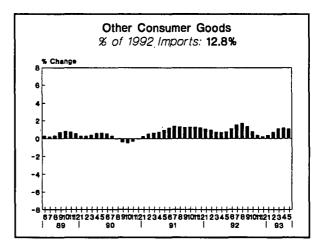
* Note: Scales vary to accommodate wider ranges in data

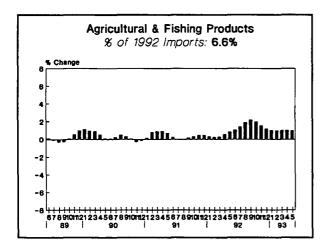
Import Trends by Commodity Groupings

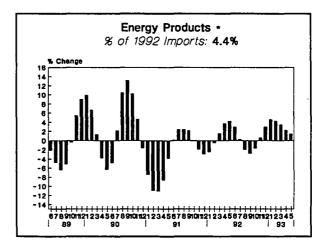








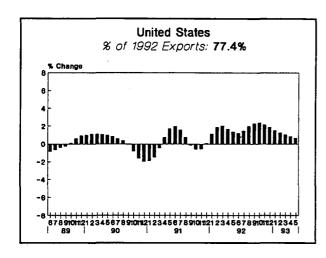


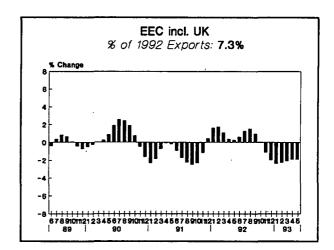


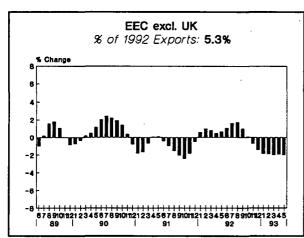
Six groupings accounted for 96.1% of Imports in 1992

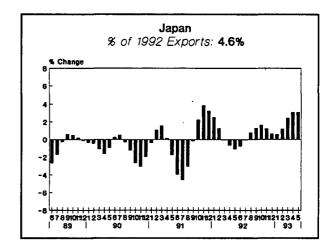
* Note: Scales vary to accommodate wider ranges in data

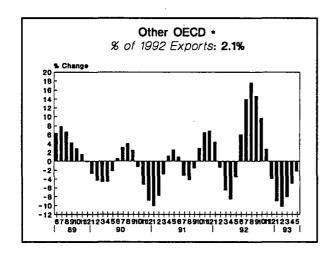
Export Trends by Principal Trading Areas

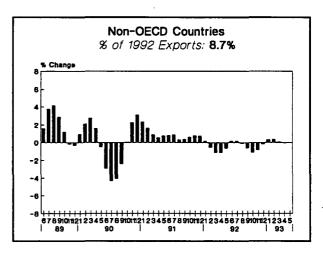






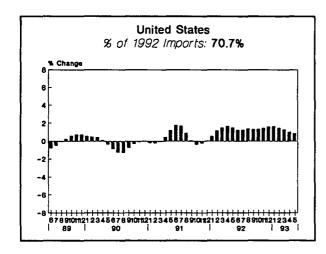


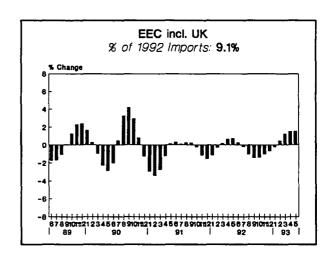


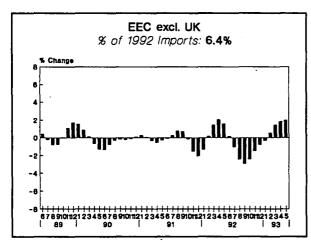


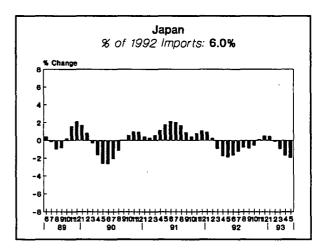
^{*} Note: Scales vary to accommodate wider ranges in data

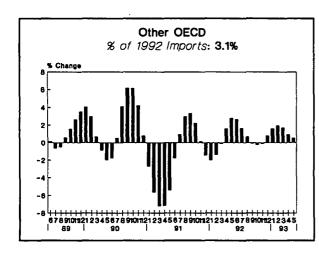
Import Trends by Principal Trading Areas

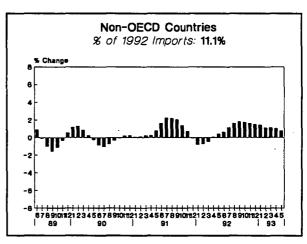












^{*} Note: Scales vary to accommodate wider ranges in data