Catalogue 65-001P Monthly



Preliminary Statement of Canadian International Trade

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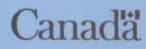
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Preliminary Statement of Canadian International Trade

August 1993

Statistics Canada International Trade Division

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Minister of Industry,
 Science and Technology, 1993

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Note of Appreciation

Canada owes the success of its statistical system to a longstanding cooperation involving Statistics Canada, the citizens of Canada, its businesses and governments. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

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For more detailed information on statistics, concepts and definitions, order the August 1993 issue of Summary of Canadian International Trade (cat. no. 65-001, \$18.20/\$182), available the first week of November 1993, or contact Gordon Blaney (613-951-9647), Client Services Section, or Marlene Sterparn (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Macroeconomic Analysis Section, International Trade Division.

Current Account data, which incorporate merchandise trade statistics as well as data concerning trade in services and capital account movements, are available on a quarterly basis in *Canada's balance of international payments* (cat. no. 67-001).

Available on CANSIM: matrices 3620 to 3629, 3651, 3685 to 3713, 3718, 3719, 3887 to 3913.

HIGHLIGHTS

- With imports increasing and exports down slightly, Canada's merchandise trade surplus declined by \$719 million in August to \$596 million, its lowest level since July 1992. The year-to-date balance stood at \$7.7 billion, almost two-thirds higher than for the same period in 1992.
- Trade with the United States remained strong with exports growing by the same amount as in July (\$234 million) and imports up by \$1.0 billion. As a result, Canada's trade surplus with the US fell by \$771 million to \$1.4 billion.
- After falling for the past two months, seasonally adjusted imports rose by \$672 million in August, to a record \$14.3 billion. The trend rose for the nineteenth consecutive month to 13.0 per cent above its level a year ago. Year-to-date imports were up 13.6 per cent.
- Contributing most to the strength in imports were machinery and equipment, up by \$450 million and consumer goods (excluding cars), which rose by \$180 million.
- Energy and automobile imports provided the largest offsets, down by \$140 million and \$95 million respectively.
- Seasonally adjusted exports remained relatively flat in August, falling by \$47 million. The export trend rose for the twentieth consecutive month to 14.6 per cent above its level in July 1992. Year-to-date exports have increased even more, to 15.9 per cent higher than for the same period last year.
- The largest decreases were for forestry exports, down by \$114 million, and energy products, which dropped by \$99 million.
- Partly offsetting these declines were higher exports of machinery and equipment (\$40 million) and automotive products (\$145 million).

Monthly Summary (All figures are seasonally adjusted)

Canada's merchandise trade surplus declined by \$719 million in August to \$596 million, its lowest level since July 1992. This was because imports rose by \$672 million and exports remained relatively flat, falling by \$47 million. Trade with the United States remained strong with exports growing \$234 million and imports by \$1.0 billion. As a result, Canada's trade surplus with the US fell to \$1.4 billion.

Overall growth in imports was \$672 million, as higher imports from the US were offset to a large extent by a decline in imports from all others. In particular, imports from the non-OECD group of countries were down by \$230 million. Continued weakness in other world economies was reflected by widespread declines in exports, with the most pronounced drop being for exports to non-OECD countries (- \$133 million).

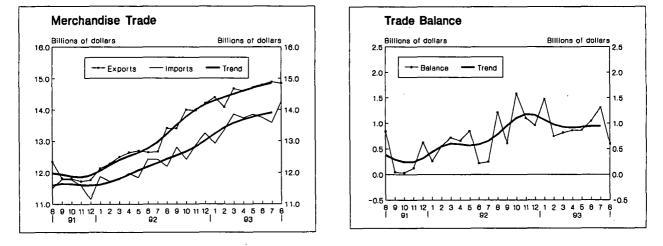
Commodities

The very large growth in imports came from machinery and equipment, up by \$450 million. Increases for most commodity groups seem to signal stronger business investment. The most notable exception was imports of office machines, which fell by \$47 million. Imports of consumer goods were up by \$180 million. Imports of industrial goods and forestry products posted gains as well, though they were smaller.

Automotive and energy imports provided the largest offsets. Car imports fell by \$95 million, partly because of summer plant closures in the US and partly because of sluggish demand in Canada. But, truck imports continued to move up (by \$32 million) and imports of parts increased by \$39 million. In the case of energy, crude petroleum imports accounted for most of the drop, falling by \$107 million.

On the export side, the largest decrease was for forestry products, which resulted from lower exports of pulp (-\$39 million) and newsprint (-\$107 million), partly offset by a \$32 million increase for lumber. Energy products dropped by \$99 million - crude petroleum fell by \$31 million, and natural gas by \$70 million. Agricultural products declined as well (wheat exports were down \$39 million).

Partly offsetting these decreases were higher exports of machinery and equipment (\$40 million) and automotive products (\$145 million). There were increases for industrial and agricultural machinery, as well as for big-ticket items such as aircraft and flight simulators. On the other hand, exports of telecommunication equipment and office machines declined. In the automotive sector, stronger sales in August followed relatively weak performance in June and July. With most of the retooling and vacation shutdowns over, car exports rose by \$118 million. There were smaller increases for exports of truck and parts. The increase in car exports reflects not only a resumption of more normal activity, but also a change in the mix of cars produced for export, from lower priced to more upscale models. This shift is evident in the current-weighted price index for automobiles, which rose by 3.1 per cent in August.



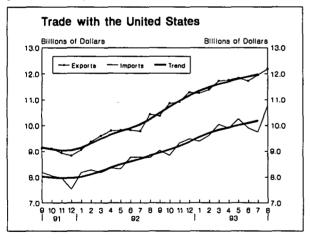
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Underlying Trends

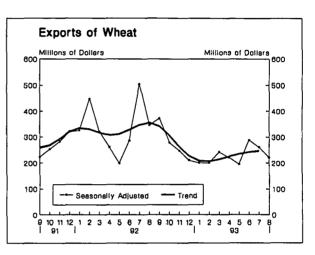
Seasonally adjusted numbers are used to describe current changes and levels, but they are often unduly affected by irregular changes in trading patterns. Smoother series, which serve better to describe underlying movements, are obtained by applying a thirteenmonth weighted moving average to the seasonally adjusted numbers. These trends are described in the text below and summarized in Text Tables 1 to 4.

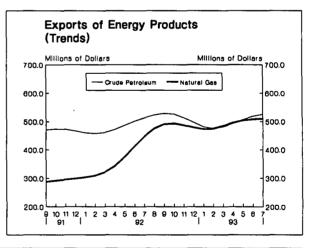
Exports

The export trend rose for the twentieth consecutive month to 14.6 per cent above its level in July 1992, and, as with the seasonally adjusted figures, the strength has come principally from trade with the US. Exports to the US have risen by almost 20 per cent over the past twelve months. The trend for exports to Japan has been down for two months, but strong sales of coal, lumber and fish products have contributed to an increase of 13.0 per cent over the past twelve months. There is evidence of sustained weakness in the other major economies, notably the European Community, as exports have fallen by 11.5 per cent during the year.



In contrast with the seasonally adjusted numbers, the export trend for most commodity groups was up in the latest period. Agricultural and fishing products were up for the sixth month in a row, largely as a result of exports other than wheat, although wheat exports have been increasing now for five months. Energy exports also increased for the sixth consecutive month.





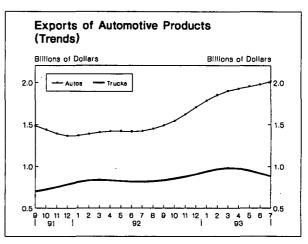
	% Change over last 12 months	Months from la Increasing	st turning point Decreasing	% Change from turning point
United States	19.2	20		32.6
Japan	13.0		2	-1.6
EC	-11.5		9	-13.7
Other OECD	9.7		1	-0.1
Other Countries	-2.3		2	-0.4
Total Exports	14.6	20		25.2

8

Industrial goods were up for the third month in a row, with increases registered for all commodity groupings except metals and alloys. In this group, downward pressure has been exerted by copper, nickel, precious metals and zinc. Nickel fell the most (-22.3 per cent) over the past year as a result of depressed prices stemming from a world glut. On the other hand, exports of iron and steel alloys are now over thirty per cent higher than last year, and aluminum is 14.4 per cent higher.

Machinery and equipment exports have been increasing for nineteen months and are now 14.3 per cent higher than in July 1992. In particular, exports of industrial and agricultural machinery were up by almost thirty per cent over the last year. Exports of aircraft and other transportation equipment rose for the second time after four months of downturn, but nevertheless, they remain over twelve per cent higher than their level a year ago. Other machinery and equipment exports were, likewise, relatively higher than last year (10.1 per cent). However, dampening overall growth were exports of telecommunication equipment, down for the third month in a row, and 1.5 per cent lower than last July, and exports of office machines, which fell for the first time in a year and a half. Nevertheless, their trend is still almost twelve per cent higher than a year ago.

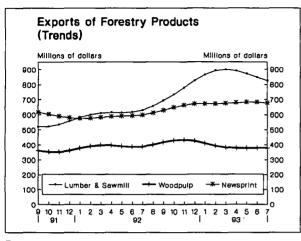
The overall trend for automotive exports was flat in July, but tending towards the negative. Car exports, though, were up almost two per cent in the latest month, and have grown by 41.1 per cent over the last year. Trucks and parts had a downward influence, but in both cases exports were quite a bit stronger than their year-ago levels (8.3 per cent for trucks and 22.8 per cent for parts).



In the case of forestry products, the trends for lumber and sawmill products, as well as newsprint, were down in the current period, but remain higher than their levels a year ago (31.0 per cent and 13.3 per cent respec-

	% Change over last 12 months	Months from la Increasing	st turning point Decreasing	% Change from turning point
Agricultural Products	3.3	6		10.8
Wheat	-28.7	5		19.3
Other	15.8	24		34.4
Energy Products	13.5	6		13.0
Crude Petoleum	2.4	5		10.3
Natural Gas	1 4.2	6		7.9
Forestry Products	16.3		5	-3.8
Industrial Goods	2.7	3		2.2
Machinery & Equipment	14.3	19		28.1
Industrial & Agricultural	29.5	14		32.0
Aircraft & Other Transportation Equipment	12.5	2		0.3
Other	10.1	20		30.1
Automotive Products	27.5		3	-0.3
Cars	41.1	13		41.8
Trucks	8.3			-10.0
Parts	22.8	1	4	0.1
Consumer Goods	20.3	30		63.9
Total Exports	14.6	20		25.2

tively). In contrast, woodpulp exports are still 2.9 per cent below last year.

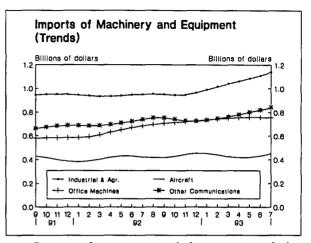


Imports

The import trend increased for its nineteenth consecutive month, and now stands 13.0 per cent higher than in July 1992. Over the last year, the largest increases have been for imports from the US (16.9 per cent) and from non-OECD countries (17.4 per cent). Imports from Japan declined for the sixth month in a row (mostly because of cars) and are now 8.8 per cent lower than a year ago.

The net increase in the trend has resulted from several offsetting movements. Imports of agricultural products have increased by 14.4 per cent over the last year. Industrial goods have also seen sustained increases - over the past twelve months, metal ores rose by 17.1 per cent, chemicals by 17.2 and other industrial goods by 15.5.

Machinery and equipment imports have been increasing since February 1992, and have grown by about 14 per cent since last year. Industrial and agricultural machinery have been on an upward trend since November, and aircraft and other transportation equipment have been up for three months. Office machines have started to show signs of weakness, declining for two months. However, they are still over 10 per cent higher than their levels a year ago.



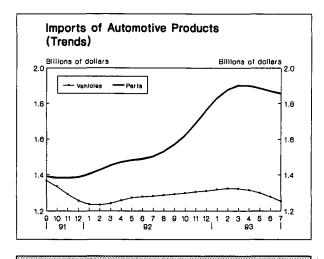
Imports of consumer goods have seen steady increases for thirty-one months, and stand about ten per cent above last year's levels.

As has been the case over the last few months, any weakness in imports has come from the energy, forestry and automotive sectors. Energy imports turned downward three months ago, but are still higher than last year by 4.3 per cent. Nevertheless, there are negative signs for imports of crude petroleum (down 4.5 per cent this month) and other energy products (down by 2.6 per cent in the latest period).

The trend for automotive imports fell for the fourth month in a row, with cars and parts accounting for the drop. These movements are consistent with relatively weak consumer demand and the summer slowdown in automobile production. Trucks, on the other hand, were

	% Change over	Months from la	st turning point	% Change from
	last 12 months	Increasing	Decreasing	turning point
United States	16.9	20		27.8
Japan	-8.8		6	-7.5
EC	-2.3		1	-0.3
Other OECD	-5.3		4	-11.6
Other Countries	17.4	15		20.1
Total Imports	13.0	19		19.9

up for the fourth consecutive period to a level almost 15 per cent higher than last July.



Year-to-Date

The year-to-date trade surplus for 1993 stood at \$7.7 billion, almost two-thirds higher than the level reached during the first eight months of last year. Canada's trade surplus with the US was \$14.2 billion for January to August, 41.8 per cent higher than last year. Year-to-date exports were \$117.0 billion in 1993 compared to \$101.0 billion for the same period in 1992, a rise of 15.9 per cent. Exports to the EC and non-OECD countries were lower in 1993, but exports to the US, Japan and the rest of the OECD were up by 20.8, 10.1 and 13.7 per cent, respectively. Exports of virtually all commodity groups were stronger in 1993 compared to last year. The most significant increases were registered for exports of lumber and sawmill products (39.5 per cent), cars (36.3 per cent), natural gas (32.3 per cent), automotive parts (25.1 per cent) and consumer goods (23.0 per cent). In contrast, wheat exports were 31.8 per cent lower, and metal ores 12.1 per cent.

At \$109.0 billion, year-to-date imports were 13.6 per cent above the \$96.0 billion level recorded during the first eight months of 1992. The largest gains were posted for imports from the US (17.7 per cent) and non-OECD countries (16.1 per cent). On the other hand, cumulative imports from Japan were 8.9 per cent below 1992 levels, and imports from the EC were 2.4 per cent lower. Cumulative imports were higher for all major commodity groupings. Automotive parts increased by 26.9 per cent, crude petroleum by 21.9 per cent, chemicals by 19.6 per cent and office machinery by 16.6 per cent.

	% Change over last 12 months	Months from las Increasing	t turning point Decreasing	% Change from turning point
Agricultural Products	14.4	23		21.5
Energy Products	4.3		3	-7.2
Crude Petoleum	10.6		3	-7.7
Other Energy	-6.4		4	-6.5
Forestry Products	4.7		5	-4.9
Industrial Goods	16.5	21		25.2
Machinery & Equipment	14.0	18		22.9
Industrial & Agricultural	19.8	9		20.5
Aircraft & Other Transportation Equipment	5.9	3		7.8
Office Machines	10.4		2	-0.3
Other	14.1	8		12.7
Automotive Products	11.7		4	-3.6
Cars	-7.7		4	-9.9
Trucks	14.5	4		8.2
Parts	23.7		4	-2.4
Consumer Goods	10.0	31		32.4
Total Imports	13.0	19		19.9

Price Movements

Monthly Summary

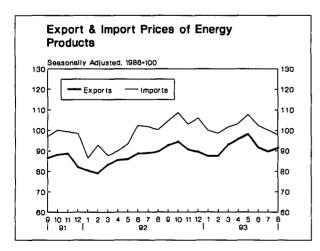
(See Tables 8 and 9 for more information)

Exports

The downward trend of the Canadian dollar continued with a 2.1% decline in August, falling from an average of 0.7802 US\$ in July to an average of 0.7640 US\$. After three consecutive months of decline, the Paasche price index for total exports reversed its trend to register a 3.5% increase in August. The growth in the index resulted from higher prices for machinery and equipment (+5.7%), agricultural and fishing products (+5.2%), forestry products (+4.4%), automotive products (+2.3%), industrial goods and materials (+2.2%), and energy products (+1.9%). The only downward movement was for the price of miscellaneous consumer goods, which fell for the third month in a row, this time by 0.1%.

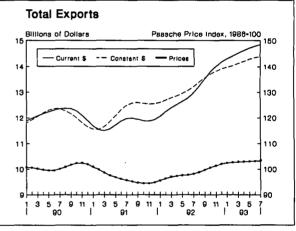
Imports

The current-weighted price index for total imports resumed its upward trend, rising by 2.8% in August after a 1.1% decline last month. The increase in the index resulted from increases in the price of machinery and equipment (+6.0%), agricultural and fishing products (+4.5%), other consumer goods (+1.8%), forestry products (+1.4%), automotive products (+1.2%), and industrial goods and materials (+0.6%). Prices for energy products dropped in August (-2.3%) as a result of a combination of a 0.8% price increase for crude petroleum and a 7.0% decline for other energy products.



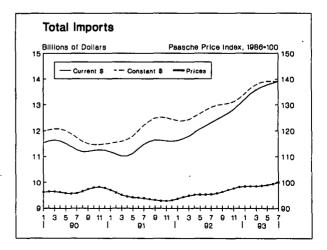
Underlying Trends Exports

The Paasche price index for total exports maintained its upward trend, increasing by 0.2% in July. At the same time, total current dollar exports continued to grow, rising by 0.5%. Total exports in constant dollars also increased in July (+0.3%). Because the Paasche price index remained at a level greater than one hundred, total exports in current dollars continued to exceed constant dollar levels.



Imports

The upward trend for the Paasche price index for total imports continued with a 0.5% increase in July. Total imports in current dollars also increased by 0.5%. Total constant dollar imports remained virtually flat. Nevertheless, the difference between total imports in current dollars and constant dollars continued to diminish, and was only \$7 million in July.



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REVISIONS

In accordance with International Trade Division policy, revisions are made to data for each month of the current year in order to correct classification anomalies, to include information from late documents, and in the case of energy, to reflect the difference between original estimates and actual figures. As well, new seasonal adjustment factors are generated quarterly for all series, and at July and August for the automotive sector. Revisions this month result from corrections to the raw data, and changes to seasonal adjustment factors for the automotive sector.

There was a net upward revision to July exports of \$47 million. The largest upward revisions were made to exports of cars (\$186 million), industrial machinery (\$14 million), and asbestos and lumber (\$10 million each). The largest downward revisions were to trucks (-\$135 million), natural gas (-\$41 million) and inorganic chemicals (-\$11 million).

There was a downward revision to July imports of \$260 million, which resulted from several counterbalancing movements. The largest downward revisions were made to cars (-\$119 million), special transactions (-\$111 million), other industrial machinery (-\$58 million), automotive parts (-\$55 million) and aircraft (-\$29 million). Partial offsets were provided by upward adjustments to crude petroleum (\$61 million) and petroleum and coal products (\$30 million).

Table 1 Merchandise Trade of Canada August 1993

.

	Custon	ns Basis			Balan	ce of Payme	ents Basis				
			Raw	/ Values			Seasonally	Adjusted	sted		
					**-		·	Perio	od-to-perio	d change	
	Exports	Imports	Exports	Imports	Exports	Imports	Balance	Exports	Imports	Balance	
			\$ mil	lions				%	%	\$ millions	
1986	120,670	112,511	120,318	110,374	120,318	110,374	9,943	1.1	7.5	-6,449	
1987	125,087	116,239	126,340	115,119	126,340	115,119	11,222	5.0	4.3	1,279	
1988	138,498	131,172	137,779	128,862	137,779	128,862	8,917	9.1	11.9	-2,305	
1989	138,701	135,191	141,514	135,455	141,514	135,455	6,059	2.7	5.1	-2,858	
1990	148,979	136,245	146,096	136,642	146,096	136,642	9,454	32	0.9	3,395	
1991	145,924	135,335	141,097	136,107	141,097	136,107	4,989	-3.4	-0.4	-4,465	
1992	162,597	147,995	156,567	147,588	156,567	147,588	8,979	11.0	8.4	3,990	
1991											
First quarter	34,981	32,548	33,624	32,807	34,388	33,215	1,172	-6.0	-2.1	-1,477	
Second quarter	38,441	34,935	37,066	35,039	35,028	33,316	1,713	1.9	0.3	540	
Third quarter	35,291	33,277	34,388	33,611	36,375	35,049	1,326	3.8	52	-387	
Fourth quarter 1992	37,212	34,575	36,018	34,651	35,305	34,527	778	-2.9	-1.5	-548	
First quarter	38,211	35,780	36,409	35,497	36,918	35,385	1,533	4.6	2.5	755	
Second quarter	41,636	37,865	40,016	37,896	37,982	36,255	1,728	2.9	2.5	194	
Third quarter	39,219	36,039	37,743	36,061	39,477	37,407	2,070	3.9	3.2	342	
Fourth quarter 1993	43,531	38,310	42,399	38,134	42,190	38,541	3,648	6.9	3.0	1,579	
First quarter	43,923	39,894	42,579	39 <i>.</i> 980	43,159	40.119	3.040	2.3	4.1	-609	
Second quarter	48,402	43,403	46,636	43,180	44,110	41,329	2,782	22	3.0	-258	
1992											
January	11,933	11,219	11,384	11,195	12,135	11,872	264	3.1	6.5	-353	
February	12,389	11,372	11,776	11,390	12,283	11,733	550	12	-1.2	286	
March	13,889	13,189	13,249	12,912	12,500	11,780	719	1.8	0.4	169	
April	13,633	12,483	12,916	12,379	12,637	11,981	657	1.1	1.7	-63	
May	13,987	12,188	13,433	12,256	12,698	11,848	851	05	-1.1	194	
June	14,016	13,194	13,667	13,261	12,647	12,426	221	-0.4	4.9	-630	
July	12,233	11,502	11,653	11,538	12,668	12,418	250	0.2	-0.1	29	
August	12,822	11,562	12,380		13,407	12,190	1,217	5.8	-1.8	967	
September	14,164	12,976	13,710	12,999	13,402	12,799	603	-0.0	5.0	-613	
October	15,104	13,456	14,690	13,301	14,004	12,424	1,580	4.5	-2.9	971	
November	14,403	12,811	13,994	12,830	13,982	12,873	1,108	-0.2	3.6	-472	
December	14,023	12,043	13,715	12,002	14,204	13,244	960	1.6	2.9	-149	
1993											
January	13,656	11,716	13,251	11,813	14,397	12,919	1,478	1.4	-2.5	519	
February	13,813	12,783	13,378	12,741	14,084	13,339	745	-2.2	3.3	-733	
March	16,454	15,395	15,950	15,426	14,678	13,861	817	42	3.9	72	
April	15,571	14,466	15,115	14,343	14,601	13,737	865	-0.5	-0.9	41	
May	15,980	14,085	15,306	14,129	14,716	13,847	870	0.8	0.8	:	
June	16,851	14,852	16,215	14,708	14,793	13,745	1,048	0.5	-0.7	178	
July	13,419	12,430	12,945	12,438	14,900	13,586	1,314	0.7	-12	26	
August	14,738	14,172	14,195	14,076	14,853	14,257	596	-0.3	4.9	-719	
Year-to-date								_	_		
1992	104,902	96 , 709	100,458	96,455	100,975	96,248	4,727	75	72	56	
1993	120,482	109,898	116,355	109,674	117,022	109,290	7,732	15.9	13.6	3,00	

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

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Table 2 Merchandise Trade by Principal Trading Areas August 1993 Balance of Payments Basis Seasonally Adjusted

Seasonally Adjusted					·	·	· · · · · · · · · · · · · · · · · · ·		
			Pe	riod-to-pe	riod chan	ge		Chi	ange over
	July	July	July Aug. July Aug. July Aug. Y	Year-to-date Total		previous year			
	\$ mil	llions	%	%	\$ mi	llions	\$ millions	%	\$ millions
Exports to:									-
United States	11,958	12,192	2.0	2.0	235	234	93,864	20.8	16,147
EC (incl. UK)	850	838	-0.4	-1.4	-4	-12	6,896	-7.6	-564
Japan	639	592	-13.4	-7.4	-99	-47	5,230	10.1	479
Other OECD *	287	198	-10.7	-31.0	-34	-89	2,130	13.7	257
Other countries	1,167	1,034	0.8	-11.4	10	-133	8,902	-3.0	-271
Total	14,900	14,853	0.7	-0.3	107	-47	117,022	15.9	16,047
Imports from:									
United States	9,755	10,760	-1.5	10.3	-144	1,005	79,633	17.7	11,948
EC (incl. UK)	1,077	1,076	-11.7	-0.0	-142	-1	8,805	-2.4	-213
Japan	673	657	-4.0	-2.3	-28	-15	5,461	-8.9	-532
Other OECD *	381	294	4.5	-23.0	16	-88	3,096	4.6	136
Other countries *	1,700	1,470	8.8	-13.5	138	-230	12,297	16.1	1,704
Total	13,586	14,257	-1.2	4.9	-160	672	109,290	13.6	13 ,04 3
Balance with:									
United States	2,203	1,432			379	-771	14,232		4,198
EC (incl. UK)	-227	-239			138	-12	-1,909		-351
Japan	-34	-66			-71	-32	-231		1,011
Other OECD *	-95	-96			-51	-1	-966		121
Other countries	-533	-436			-128	97	-3,395		-1,975
Total	1,314	596			267	-719	7,732		3,004

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Note: EC includes: Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain and United Kingdom.Other OECD includes: Austria, Finland, Iceland, Norway, Sweden, Switzerland, Turkey, Australia and New Zealand. (The EC countries, United States, Japan and Canada are also members of the OECD)

Table 2A

Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada Customs Basis

August 1993	\$ millions	
Total Canadian exports to United States	12,121.2	
Freight and other related charges incurred in bringing the merchandise to the Canadian border	-405.3	
Canadian re-exports of goods of foreign origin to United States	-669.3	
United States imports of goods of Canadian origin from other countries	18.1	
Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S.	407.5	
Monthly average exchange rate (\$US/\$Cdn)	1,3088	
Total United States imports from Canada (Country of Origin and F.O.B. place of lading basis)	US\$ 8,765.4	

Notes:

1. United States trade data includes Puerto Rico and Virgin Islands.

2. Totals may not add due to rounding.

3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the United States Department of Commerce News Release (FT900) or contact International Trade Division Client Services Section at 613-951-9647.

	Seasonally adjusted						Raw values		
				Year-to-date		Percentage change		nange	
	June	July	Aug.	Value	% change	Aug.'93/ Aug.'92			
		\$ millions			<u> </u>				
AGRICULTURAL AND FISHING PRODUCTS	1,334	1,301	1,280	9,787	1.0	5.4	20.1	-1.6	
Wheat	289	261	222	1,835	-31.8	-35.1	43.9	6.6	
Other agricultural and fishing products	1,045	1,040	1,057	7,952	13.6	22.6	12.2	-4.0	
ENERGY PRODUCTS	1,574	1,574	1,476	11,922	16.7	5.6	20.4	-6.1	
Crude petroleum *	516	532	501	3,972	3.2	-2.6	10.4	-4.8	
Natural gas	505	545	476	3,940	32.3	-0.7	89.5	-9.4	
Other energy products	553	497	499	4,011	18.5	23.5	-7.2	-5.6	
FORESTRY PRODUCTS	1,891	1,915	1,801	15,355	20.2	9.5	9.8	-9.6	
Lumber and sawmill products	845	791	823	6,913	39.5	28.2	24.2	-1.4	
Woodpulp and other wood products	370	402	363	3,054	-2.1	-12.3	11.4	-25.2	
Newsprint and other paper and paperboard	676	721	614	5,387	14.8	4.2	-2.8	-4.8	
INDUSTRIAL GOODS AND MATERIALS	2,523	2,587	2,573	20,279	5.0	2.7	10.4	-17.1	
Metal ores	298	283	328	2,408	-12.1	1.4	-2.7	-24.5	
Chemicals, plastics and fertilizers	677	735	716	5,489	10.0	10.7	14.5	-5.7	
Metals and alloys	1,014	1,044	977	8,253	5.7	-7.5	14.7	-26.3	
Other industrial goods and materials	534	525	552	4,128	9.2	14.5	7.3	-02	
MACHINERY AND EQUIPMENT	3,001	2,965	3,006	23,444	16.1	20.1	-8.5	14.3	
Industrial and agricultural machinery	617	658	693	4,944	23.3	40.4	7.4	-13.2	
Aircraft and other transportation equipment	618	555	612	4,753	13.9	19.7	-44.8	78.1	
Other machinery and equipment	1,767	1,752	1,700	13,747	14.4	14.1	7.9	2.5	
AUTOMOTIVE PRODUCTS	3,828	3,867	4,012	31,026	26.8	30.7	-0.5	18.8	
Passenger autos and chassis	1,911	2,033	2,151	15,505	36.3	43.0	-15.6	65.8	
Trucks and other motor vehicles	923	834	837	7,450	12.2	14.7	25.0	0.1	
Motor vehicle parts	994	1,000	1,024	8,071	25.1	26.1	9.7	-16.8	
OTHER CONSUMER GOODS	383	391	410	3,045	23.0	29 .1	25.8	0.3	
SPECIAL TRANSACTIONS TRADE	301	335	333	2,472	16.5	14.7	14.1	-15.7	
UNALLOCATED ADJUSTMENTS *	-43	-36	-37	-309	8.4				
TOTAL	14,793	14,900	14,853	117,022	15.9	14.7	5.9	0.0	

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment. ... figures not appropriate.

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Table 4 Imports by Commodity Groupings August 1993 Balance of Payments Basis

		S	easonally ad	justed		Raw values		
				Year-to	o-date	Per	centage cl	nange
	June	July	Aug.	Value	% change		Aug.'92/ Aug.'91	
·····		\$ millions	<u>v</u>			0		
AGRICULTURAL AND FISHING PRODUCTS	921	916	895	7,222	14.9	13.2	10.8	-4.9
Fruits and vegetables	282	292	288	2,299	8.2	6.0	13.3	0.5
Other agricultural and fishing products	639	623	607	4,923	18.3	16.3	9.8	-6.9
ENERGY PRODUCTS	681	611	471	4,919	14.9	-11.6	2.3	-15.6
Crude petroleum	479	399	292	3,271	21.9	-20.3	-0.4	-10.2
Other energy products	202	212	179	1,648	3.3	4.2	7.6	-24.6
FORESTRY PRODUCTS	125	119	125	1, 00 6	11.5	7.9	10.6	-15
INDUSTRIAL GOODS AND MATERIALS	2,532	2,568	2,632	20,167	15.2	22.0	4.0	-62
Metals and metal ores	547	624	618	4,555	8.4	27.3	-2.8	-23.2
Chemicals and plastics	912	891	907	7,169	19.6	19.2	8.2	5.5
Other industrial goods and materials	1,073	1,052	1,107	8,444	15.6	21.4	4.6	-2.2
MACHINERY AND EQUIPMENT	4,197	4,324	4,774	34,098	13.4	28.8	4.5	13
Industrial and agricultural machinery	1,060	1,125	1,260	8,645	14.5	32.4	2.1	-7.1
Aircraft and other transportation equipment	454	371	570	3,539	9.1	81.2	-27.4	3.1
Office machines and equipment	729	774	728	5,978	16.6	9.7	16.5	8.6
Other machinery and equipment	1, 953	2,054	2,217	15,936	12.6	25.3	9.7	3.8
AUTOMOTIVE PRODUCTS	3,175	3,062	3,038	25,241	15.3	20.4	-4.7	9.1
Passenger autos and chassis	972	867	772	7,498	-2.6	-13.0	-23.1	11.4
Trucks and other motor vehicles	318	372	404	2,770	15.6	55.3	-21.2	21.2
Motor vehicle parts	1,886	1,823	1,862	14,972	26.9	29.9	10.0	5.6
OTHER CONSUMER GOODS	1,754	1, 641	1,821	13,643	10.7	20.1	6.8	1.8
Apparel and footwear	365	351	380	2,778	8.4	21.7	5.3	-5.6
Miscellaneous consumer goods	1,389	1,290	1,441	10,865	11.2	19.6	7.3	4.6
SPECIAL TRANSACTIONS TRADE	326	340	496	2,840	5.6	57.7	-0.7	15.5
UNALLOCATED ADJUSTMENTS *	34	. б	5	154	-48.3			
TOTAL	13,745	13,586	14,257	109,290	13.6	22.1	2.4	0.7

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment. ... figures not appropriate.

Table 5 **Merchandise Trade of Canada** Constant Dollars, Laspeyres Price Indexes and Terms of Trade August 1993 Seasonally Adjusted, Balance of Payments Basis

	(Constant 198	86 dollars ((1)	Laspeyres price index (2)						
				Period-to-period change (4)		986=100		Period-to-period change (4)			
	Exports	Imports	Exports	Imports	Exports	Imports	Terms of Trade(3)	Exports	Imports	Terms of Trade(3)	
	\$ mi	llions		%		·			%		
1986	120,317	110,374	_	_	100.0	100.0	100.0				
1987	124,665	117,271	3.6	62	101.8	98.8	103.1	1.8	-12	3.1	
1988	136,247	133,877	93	142	102.3	97.5	105.0	0.5	-1.3	1.9	
1989	137,830	141,072	12	5.4	102.5	97.7	107.1	2.3	0.3	2.0	
1989	,		5.1	-0.1	104.7	99.2	107.1	-0.9	1.5	-2.4	
	144,885	140,977		2.6		99.2 97.9					
1991 1992	146,185 158,810	144,676 153,943	0.9 8.6	2.0 6.4	99.9 102.7	102.1	102.0 100.6	-3.7 2.8	-13 42	-2.5 -1.3	
1991											
First quarter	34,515	34,719	-3.1	1.1	102.2	99.0	103.2	-3.2	-2.2	-1.1	
Second quarter	36,183	35,407	-3.1 4.8	2.0	102.2	97.7	102.3	-32	-2.2	-0.8	
		37,338	4.8 5.2	55	98.7	97.5	102.3	-12	-0.2	-0.8	
Third quarter	38,076		-1.9		98.7 98.4	97.5				-0.3	
Fourth quarter 1992	37,370	37,212	-1.9	-0.3	98.4	915	101.0	-0.3	0.0	-0.5	
First quarter	38,239	37,469	23	0.7	100.1	99.7	100.4	1.7	2.3	-0.6	
Second quarter	38,857	37,941	1.6	13	101.6	101.0	100.7	1.6	13	0.3	
Third quarter	40,103	39,177	3.2	33	102.8	101.9	100.9	12	0.9	02	
Fourth guarter	41,577	39,356	3.7	05	106.3	105.7	100.5	3.3	3.7	-0.4	
1993	<i>۱۱ کو</i> ۲ ۳	39,350	5.7	05	1000	105.7	100.5	55	5.7	-0.4	
	42,154	40,762	1.4	3.6	107.9	106.2	101.6	1.5	0.4	1.1	
First quarter				2.3		107.3	101.0	0.6	1.0	-0.4	
Second quarter	42,745	41,679	1.4	2.5	108.6	107.5	101.2	0.0	1.0	-0.4	
1992								• •	~ ~	• •	
January	12,793	12,766	3.1	62	98.7	98.4	100.2	0.1	0.5	-0.4	
February	12,699	12,295	-0.7	-3.7	100.1	99.9	100.1	1.4	1.5	-0.1	
March	12,748	12,408	0.4	0.9	101.6	100.6	100.9	1.5	0.7	0.8	
April	12,940	12,548	1.5	1.1	101.2	100.5	100.7	-0.3	-0.1	-0.2	
May	12,992	12,421	0.4	-1.0	101.8	101.2	100.5	0.5	0.7	-0.2	
June	12,925	12,972	-0.5	4.4	101.9	101.3	100.6	0.1	0.0	0.1	
July	13,044	13,075	0.9	0.8	102.1	101.3	100.7	02	0.0	0.1	
August	13,694	12,915	5.0	-12	102.2	101.4	100.9	02	0.1	0.1	
September	13,364	13,187	-2.4	2.1	104.2	103.2	101.0	1.9	1.7	0.2	
October	13,812	12,764	3.3	-32	106.0	103.2	101.2	1.7	15	02	
November	13,758	13,143	-0.4	3.0	106.3	106.0	100.3	0.3	12	-0.9	
December	14,007	13,449	1.8	2.3	106.3	106.5	99.8	0.0	05	-0.5	
1993											
January	14,066	13,075	0.4	-2.8	108.1	107.0	101.0	1.7	0.5	12	
February	13,731	13,556	-2.4	3.7	107.9	106.1	101.7	-0.2	-0.9	0.7	
March	14,357	14,131	4.6	42	107.8	105.5	102.1	-0.1	-0.5	0.4	
April	14,044	13,918	-2.2	-1.5	107.5	106.9	101.7	0.9	12	-0.3	
Мау	14,227	14,017	13	0.7	108.8	100.9	101.5	0.9	0.3	-0.2	
June	14,474	13,745	1.7	-1.9	108.8	107.2	100.2	-0.7	0.5	-1.3	
July August	14,648 14,109	13,731 14,023	12 -3.7	-0.1 2.1	108.4 109 <i>.</i> 5	108.2 109.6	100.2 99.9	0.3 1.0	03	-0.0 -0.3	
Year-to-date											
1992	103,834	101,400	7.9	7.0							
1992	113,657	110,195	9.5	8.7							

(1)The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

(2) The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.
(3) The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100.

(4)Change over previous period.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

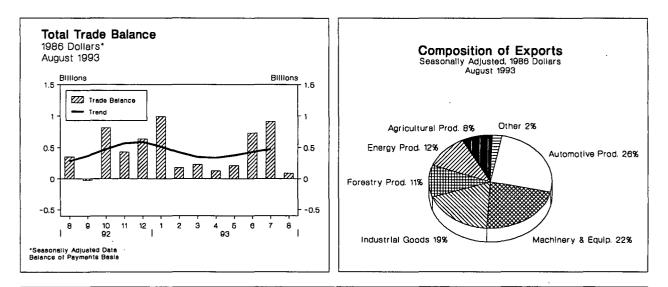
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Table 6 Exports by Commodity Groupings in 1986 Dollars August 1993 Balance of Payments Basis

		S	easonally ac	ljusted		1	Raw valu	les	
				Year-to-date		Percentage change			
	June	July	Aug.	Value	% change	Aug.'93/	Aug.'92/	Aug.'91/ Aug.'90	
		\$ millions							
AGRICULTURAL AND FISHING PRODUCTS	1,233	1,200	1,121	8,970	-10.4	-12.2	14.7	8.4	
Wheat	275	248	202	1,734	-43.7	-53.4	29.1	30.8	
Other agricultural and fishing products	958	953	919	7,236	4.4	10.2	8.2	0.5	
ENERGY PRODUCTS	1,717	1,755	1,614	12,982	8.4	3.9	16.6	4.7	
Crude petroleum *	487	541	511	3.814	5.8	13.3	10.6	10.7	
Natural gas	649	701	605	5,015	10.7	-8.4	57.5	1.7	
Other energy products	581	514	497	4,153	8.3	13.0	-12.8	2.8	
FORESTRY PRODUCTS	1.664	1,706	1,537	13,175	4.0	-4.1	3.5	0.7	
Lumber and sawmill products	623	588	579	4,828	7.0	0.3	11.3	-3.7	
Woodpulp and other wood products	373	411	363	3,055	-0.5	-4.1	-2.0	11.6	
Newsprint and other paper and paperboard	668	707	595	5,292	4.0	-7.9	0.5	-1.0	
INDUSTRIAL GOODS AND MATERIALS	2,592	2.660	2,590	20,785	2.7	-0.3	7.1	-8.8	
Metal ores	308	301	317	2,400	-7.6	1.6	-10.1	-10.8	
Chemicals, plastics and fertilizers	664	754	745	5,526	7.6	14.4	12.7	-10.8	
Metals and alloys	1,044	1,047	981	8,523	3.9	-11.8	12.7	-162	
Other industrial goods and materials	576	558	547	4,335	0.7	4.0	2.7	6.3	
	2 216	2 220	2 004	24.805	10.2	17.0	2.0	16.4	
MACHINERY AND EQUIPMENT	3,216	3,228 535	3,094	24,895	18.3	17.3	-2.0	16.4	
Industrial and agricultural machinery	500 533		562	4,032	20.7	37.0	4.5	-16.5	
Aircraft and other transportation equipment Other machinery and equipment	2,184	472 2,221	527 2.005	4,084 16,778	12.1 19.3	19.0 12.9	-45.8 16.8	77.5 9.0	
Outer machinery and equipment	2,104	1 کمبر ک	2,003	10,778	19.5	12.9	10.8	9.0	
AUTOMOTIVE PRODUCTS	3,483	3,478	3,529	28,193	18.1	19.5	-5.0	13.8	
Passenger autos and chassis	1,726	1,802	1,850	13,928	26.0	29.4	-20.3	54.7	
Trucks and other motor vehicles	800	715	705	6,490	1.0	0.4	18.9	-5.3	
Motor vehicle parts	956	961	974	7,776	21.7	21.4	7.5	-18.1	
OTHER CONSUMER GOODS	316	326	342	2,557	20.1	23.5	29.8	-3.4	
SPECIAL TRANSACTIONS TRADE *	295	330	316	2,400	9.9	6.8	12.3	-11.5	
UNALLOCATED ADJUSTMENTS *	-42	-35	-35	-300	2.4				
TOTAL	14,474	14,648	14,109	113,657	9.5	6.8	4.2	5.1	

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

... figures not appropriate.



Statistics Canada Catalogue 65-001P

Table 7 Imports by Commodity Groupings in 1986 Dollars August 1993 Balance of Payments Basis

		July Aug. Value change \$ millions 916 856 7,206 12.3 264 247 2,065 2.3 652 610 5,142 16.8 609 481 4,842 6.8 398 289 3,083 19.0 211 192 1,759 -9.4 98 102 823 5.8 2,414 2,460 19,161 7.0 591 575 4,374 -0.8 863 869 6,913 11.6 961 1,016 7,873 7.8 5,134 5,348 40,020 12.2 999 1,105 7,783 4.7 318 477 3,041 -1.2 1,990 1,870 14,976 28.5 1,828 1,896 14,220 5.3 2,808 2,754 23,390 9.2 756 675 6,550				Raw values		
				Year-to	o-date	Percentage change		
	June	July	Aug.	Value	, .	Aug.'93/ Aug.'92	Aug.'92/	Aug.'91/
		\$ millions						
AGRICULTURAL AND FISHING PRODUCTS	906	916	856	7,206	12.3	8.4	6.9	-2.2
Fruits and vegetables	253	264	247	2,065	2.3	-3.4	15.7	-2.6
Other agricultural and fishing products	653	652	610	5,142	16.8	13.1	3.7	-2.0
ENERGY PRODUCTS	664			4,842	6.8	-10.3	-1.5	-10.1
Crude petroleum	457	398				-12.8	-8.0	-1.4
Other energy products	207	211	192	1,759	-9.4	-6.7	9.1	-21.4
FORESTRY PRODUCTS	103	98	102	823	5.8	3.7	4.6	-6.6
INDUSTRIAL GOODS AND MATERIALS	2,352	2,414	2,460	19,161		11.6	5.1	-5.8
Metals and metal ores	510					8.3	9.4	-24.8
Chemicals and plastics	866		869	6,913		12.2	6.0	2.9
Other industrial goods and materials	977	961	1,016	7,873	7.8	12.9	1.9	1.4
MACHINERY AND EQUIPMENT	4,939					18.6	7.9	4.6
Industrial and agricultural machinery	949					18.8	-3.7	-9.7
Aircraft and other transportation equipment	385					63.1	-30.5	-1.4
Office machines and equipment	1,874					19.0	34.5	28.6
Other machinery and equipment	1,731	1,828	1,896	14,220	5.3	11.3	5.9	2.7
AUTOMOTIVE PRODUCTS	2,924					11.3	-6.7	7.7
Passenger autos and chassis	843					-14.8	-20.3	13.5
Trucks and other motor vehicles	279			2,473		43.0	-29.7	16.5
Motor vehicle parts	1,803	1,728	1,734	14,367	17.3	17.4	4.8	3.4
OTHER CONSUMER GOODS	1,495	1,403	1,530	11,738	1.8	7.9	2.9	2.4
Apparel and footwear	286	276	302	2,167	6.7	15.9	10.9	3.7
Miscellaneous consumer goods	1,209	1,127	1,228	9,571	0.8	5.8	1.0	2.1
SPECIAL TRANSACTIONS TRADE *	326	343	488	2,860	1.0	46.2	-0.7	17.3
UNALLOCATED ADJUSTMENTS *	34	6	5	156	-50.4		•••	
TOTAL	13,745	13,731	14,023	110,195	8.7	13.2	2.4	2.3

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

... figures not appropriate.

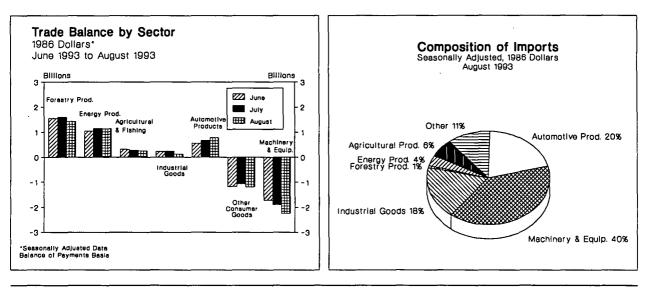


Table 8 Exports by Commodity Groupings : Price Movements August 1993 Seasonally Adjusted, Balance of Payments Basis

		Change Over <u>Previous Period</u>						
	June	July	Aug.	Second quarter	June	July	Aug.	Second quarter
AGRICULTURAL AND FISHING PRODUCTS	108.2	108.4	114.1	108.5	0.3	0.2	52	0.1
Wheat	108.2	105.4	109.9	105.4	2.6	0.6	4.1	0.5
Other agricultural and fishing products	109.1	109.2	115.0	109.2	0.0		5.4	0.1
ENERGY PRODUCTS	91.7	89.7	91.4	95.2	-6.6	-22	1.9	6.7
Crude petroleum *	106.0	98.4	97.9	109.3	-4.8	-7.2	-0.5	5.7
Natural gas	77.8	77.8	78.6	83.1	-12.0	-0.0	1.0	11.4
Other energy products	95.3	96.7	100.4	96.4	-1.5	1.5	3.8	1.0
FORESTRY PRODUCTS	113.7	112.2	117.2	117.2	-2.7	-1.3	4.4	-0.1
Lumber and sawmill products	135.7	134.6	142.3	145.5	-62	-0.8	5.7	1.1
Woodpulp and other wood products	99 .1	97.7	100.1	98.4	0.2	-1.4	2.5	-3.8
Newsprint and other paper and paperboard	101.3	102.1	103.1	102.5	-2.4	0.8	1.1	1.9
NDUSTRIAL GOODS AND MATERIALS	97.3	97.3	99.3	97.5	-0.6	-0.1	22	0.3
Metal ores	96.6	94.2	103.6	101.1	-9.9	-2.5	10.0	0.7
Chemicals, plastics and fertilizers	102.0	97.4	96.1	99 .7	4.1	-4.4	-1.4	-1.1
Metals and alloys	97.1	99.6	99.6	96.0	1.7	2.6	-0.0	0.1
Other industrial goods and materials	92.8	94.2	100.8	95.4	-4.8	1.5	7.1	2.1
MACHINERY AND EQUIPMENT	93 <i>.</i> 3	91.9	97.1	93.8	-0.7	-1.6	5.7	-0.6
Industrial and agricultural machinery	123.4	122.9	123.3	123.2	0.4	-0.4	0.3	1.2
Aircraft and other transportation equipment	115.9	117.6	11 6 .1	116.7	-1.1	15	-1.3	0.7
Other machinery and equipment	80.9	78.9	84.8	81.5	-12	-2.5	75	-1.2
AUTOMOTIVE PRODUCTS	1 09 .9	111.2	113.7	109.6	0.6	12	2.3	0.6
Passenger autos and chassis	110.7	112.8	116.3	110.5	0.9	1.9	3.1	0.6
Frucks and other motor vehicles	115.4	116.6	118.7	114.6	0.6	1.0	1.8	1.0
Motor vehicle parts	103.9	104.1	105.1	103.7	0.0	02	1.0	0.4
OTHER CONSUMER GOODS	121.1	120.0	119.9	120.6	-0.9	-0.9	-0 .1	32
SPECIAL TRANSACTIONS TRADE	102.2	101.7	105,3	103.2	-12	-0.5	3.5	0.8
UNALLOCATED ADJUSTMENTS	102.2	101.7	105.3	103.2	-12	-0.5	3.5	0.8
TOTAL	102.2	101.7	105.3	103.2	-12	-0.5	3.5	0.8

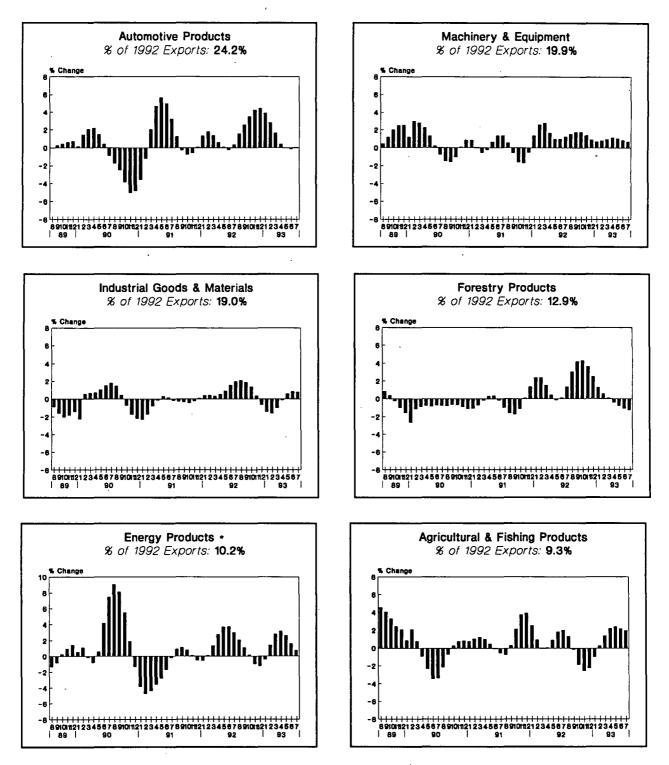
* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 9 Imports by Commodity Groupings : Price Movements August 1993 Seasonally Adjusted, Balance of Payments Basis

	June	July	Aug.	Second quarter	June	July	Aug.	Second quarter
AGRICULTURAL AND FISHING PRODUCTS	101.6	100.0	104.5	99.8	2.5	-1.6	4.5	0.4
Fruit and vegetables	111.5	110.7	116.5	112.1	-12	-0.7	52	2.6
Other agricultural and fishing products	97.8	95.7	99.6	95.1	4.3	-2.2	4.1	-0.2
ENERGY PRODUCTS	102.5	100.3	98.0	104.4	-4.8	-2.1	-2.3	4.3
Crude petroleum *	104.7	100.3	101.1	107.2	-3.9	-42	0.8	-0.9
Other energy products	97.5	100.4	93.3	98.7	-7.0	2.9	-7.0	12.6
FORESTRY PRODUCTS	121.0	120.7	122.4	123.6	-2.9	-0.2	1.4	1.9
INDUSTRIAL GOODS AND MATERIALS	107.7	106.4	107.0	106.2	1.2	-12	0.6	2.8
Metal and metal ores	107.2	1 05 .7	107.5	105.0	0.1	-1.4	1.7	3.6
Chemicals, plastics	105.4	103.3	104.4	104.6	1.1	-2.0	1.1	1.8
Other industrial goods and materials	109.9	109.5	108.9	108.2	1.7	-0.3	-0.6	32
MACHINERY AND EQUIPMENT	85.0	84.2	89.3	84.5	1.0	-0.9	6.0	-0.4
Industrial and agricultural machinery	111.7	112.7	114.1	110.8	1.1	0.8	1.3	1.0
Aircraft and other transportation equipment	118.0	116.7	119.4	116.6	12	-1.1	2.3	1.6
Office machines and equipment	38.9	38.9	38.9	39.5	-1.5	0.0	0.0	-3.9
Other machinery and equipment	112.8	112.4	116.9	112.5	-0.2	-0.4	4.1	2.6
AUTOMOTIVE PRODUCTS	108.6	109.1	110.3	107.7	1.4	0.4	1.2	0.6
Passenger autos and chassis	115.3	114.7	114.4	114.4	2.8	-0.5	-0.3	-0.2
Trucks and other motor vehicles	114.0	114.9	117.0	112.1	22	0.8	1.8	2.8
Motor vehicle parts	104.6	105.5	107.4	103.8	0.8	0.9	1.8	0.6
OTHER CONSUMER GOODS	1173	117.0	119.0	116.1	2.6	-0.3	1.8	0.9
Apparel and footwear	127.7	127.1	126.1	126.8	3.8	-0.4	-0.8	-3.3
Miscellaneous consumer goods	114.9	114.5	117.3	113.7	2.1	-0.3	2.5	1.7
SPECIAL TRANSACTIONS TRADE	100.0	98.9	101.7	99.2	12	-1.1	2.8	0.7
UNALLOCATED ADJUSTMENTS	100.0	98.9	101.7	99.2	12	-1.1	2.8	0.7
TOTAL	100.0	98.9	101.7	99.2	12	-1.1	2.8	0.7

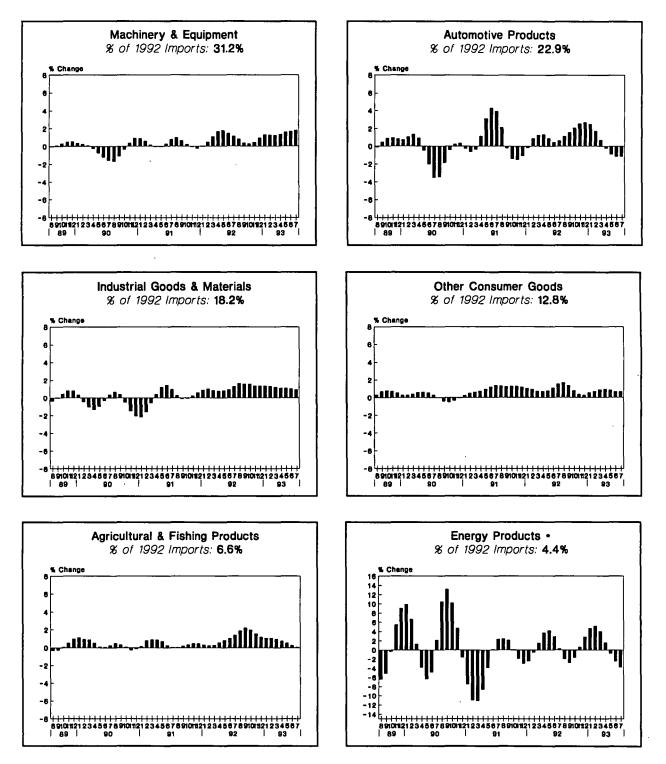
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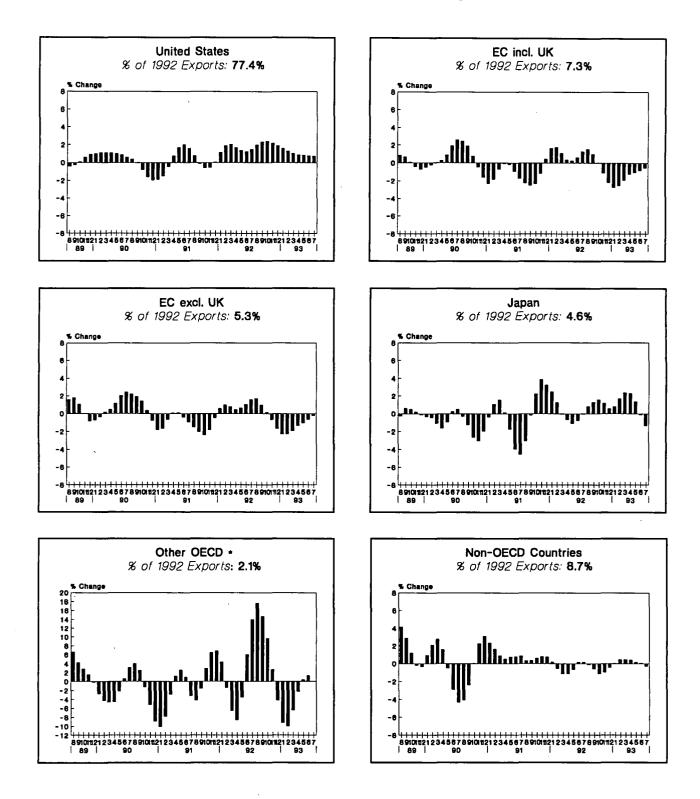
Export Trends by Commodity Groupings

Six groupings accounted for 95.6% of Exports in 1992



Import Trends by Commodity Groupings

Six groupings accounted for 96.1% of Imports in 1992



Export Trends by Principal Trading Areas

