

Catalogue 65-001P Monthly

## Preliminary Statement of Canadian International Trade

August 1993
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# Preliminary Statement of Canadian International Trade 

## August 1993

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- Minister of Industry.

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## Monthly Summary

## (All figures are seasonally adjusted)

Canada's merchandise trade surplus declined by $\$ 719$ million in August to $\$ 596$ million, its lowest level since July 1992. This was because imports rose by $\$ 672$ million and exports remained relatively flat, falling by $\$ 47$ million. Trade with the United States remained strong with exports growing $\$ 234$ million and imports by $\$ 1.0$ billion. As a result, Canada's trade surplus with the US fell to $\$ 1.4$ billion.

Overall growth in imports was $\$ 672$ million, as higher imports from the US were offset to a large extent by a decline in imports from all others. In particular, imports from the non-OECD group of countries were down by $\$ 230$ million. Continued weakness in other world economies was reflected by widespread declines in exports, with the most pronounced drop being for exports to non-OECD countries ( $-\$ 133$ million).

## Commodities

The very large growth in imports came from machinery and equipment, up by $\$ 450$ million. Increases for most commodity groups seem to signal stronger business investment. The most notable exception was imports of office machines, which fell by $\$ 47$ million. Imports of consumer goods were up by $\$ 180$ million. Imports of industrial goods and forestry products posted gains as well, though they were smaller.

Automotive and energy imports provided the largest offsets. Car imports fell by $\$ 95$ million, partly because of summer plant closures in the US and partly because of sluggish demand in Canada. But, truck im-
ports continued to move up (by $\$ 32$ million) and imports of parts increased by $\$ 39$ million. In the case of energy, crude petroleum imports accounted for most of the drop, falling by $\$ 107$ million.

On the export side, the largest decrease was for forestry products, which resulted from lower exports of pulp ( $-\$ 39$ million) and newsprint ( $-\$ 107$ million), partly offset by a $\$ 32$ million increase for lumber. Energy products dropped by $\$ 99$ million - crude petroleum fell by $\$ 31$ million, and natural gas by $\$ 70$ million. Agricultural products declined as well (wheat exports were down $\$ 39$ million).

Partly offsetting these decreases were higher exports of machinery and equipment ( $\$ 40$ million) and automotive products ( $\$ 145$ million). There were increases for industrial and agricultural machinery, as well as for big-ticket items such as aircraft and flight simulators. On the other hand, exports of telecommunication equipment and office machines declined. In the automotive sector, stronger sales in August followed relatively weak performance in June and July. With most of the retooling and vacation shutdowns over, car exports rose by $\$ 118$ million. There were smaller increases for exports of truck and parts. The increase in car exports reflects not only a resumption of more normal activity, but also a change in the mix of cars produced for export, from lower priced to more upscale models. This shift is evident in the current-weighted price index for automobiles, which rose by 3.1 per cent in August.



## Undertying Trends

Seasonally adjusted numbers are used to describe current changes and levels, but they are often unduly affected by irregular changes in trading patterns. Smoother series, which serve better to describe underlying movements, are obtained by applying a thirteenmonth weighted moving average to the seasonally adjusted numbers. These trends are described in the text below and summarized in Text Tables 1 to 4.

## Exports

The export trend rose for the twentieth consecutive month to 14.6 per cent above its level in July 1992, and, as with the seasonally adjusted figures, the strength has come principally from trade with the US. Exports to the US have risen by almost 20 per cent over the past twelve months. The trend for exports to Japan has been down for two months, but strong sales of coal, lumber and fish products have contributed to an increase of 13.0 per cent over the past twelve months. There is evidence of sustained weakness in the other major economies, notably the European Community, as exports have fallen by 11.5 per cent during the year.


In contrast with the seasonally adjusted numbers, the export trend for most commodity groups was up in the latest period. Agricultural and fishing products were up for the sixth month in a row, largely as a result of exports other than wheat, although wheat exports have been increasing now for five months. Energy exports also increased for the sixth consecutive month.



Text Table 1: EXPORT TRENDS - PRINCIPAL TRADING AREAS

|  | \% Change over <br> last $\mathbf{1 2}$ months | Months from last turning point <br> Increasing <br> Decreasing | \% Change from <br> turning point |  |
| :--- | :---: | :---: | :---: | :---: |
| United States | 19.2 | 20 |  | 32.6 |
| Japan | 13.0 |  | 2 | -1.6 |
| EC | -11.5 |  | 9 | -13.7 |
| Other OECD | 9.7 |  | 1 | -0.1 |
| Other Countries | -2.3 | 2 | -0.4 |  |
| Total Exports | $\mathbf{1 4 . 6}$ | $\mathbf{2 0}$ |  | $\mathbf{2 5 . 2}$ |

Industrial goods were up for the third month in a row, with increases registered for all commodity groupings except metals and alloys. In this group, downward pressure has been exerted by copper, nickel, precious metals and zinc. Nickel fell the most ( -22.3 per cent) over the past year as a result of depressed prices stemming from a world glut. On the other hand, exports of iron and steel alloys are now over thirty per cent higher than last year, and aluminum is $\mathbf{1 4 . 4}$ per cent higher.

Machinery and equipment exports have been increasing for nineteen months and are now 14.3 per cent higher than in July 1992. In particular, exports of industrial and agricultural machinery were up by almost thirty per cent over the last year. Exports of aircraft and other transportation equipment rose for the second time after four months of downturn, but nevertheless, they remain over twelve per cent higher than their level a year ago. Other machinery and equipment exports were, likewise, relatively higher than last year ( 10.1 per cent). However, dampening overall growth were exports of telecommunication equipment, down for the third month in a row, and 1.5 per cent lower than last July, and exports of office machines, which fell for the first time in a year and a half. Nevertheless, their trend is still almost twelve per cent higher than a year ago.

The overall trend for automotive exports was flat in July, but tending towards the negative. Car exports, though, were up almost two per cent in the latest month, and have grown by 41.1 per cent over the last year. Trucks and parts had a downward influence, but in both cases exports were quite a bit stronger than their year-ago levels ( 8.3 per cent for trucks and 22.8 per cent for parts).


In the case of forestry products, the trends for lumber and sawmill products, as well as newsprint, were down in the current period, but remain higher than their levels a year ago ( 31.0 per cent and 13.3 per cent respec-

| Text Table 2: EXPORT TRENDS - COMMODITIES |  |  |  |
| :---: | :---: | :---: | :---: |
|  | \% Change over last 12 months | Months from last turning point Increasing Decreasing | \% Change from turning point |
| Agricultural Products | 3.3 | 6 | 10.8 |
| Wheat | -28.7 | 5 | 19.3 |
| Other | 15.8 | 24 | 34.4 |
| Energy Products | 13.5 | 6 | 13.0 |
| Crude Petoleum | 2.4 | 5 | 10.3 |
| Natural Gas | 14.2 | 6 | 7.9 |
| Forestry Products | 16.3 | 5 | -3.8 |
| Industrial Goods | 2.7 | 3 | 2.2 |
| Machinery \& Equipment | 14.3 | 19 | 28.1 |
| Industrial \& Agricultural | 29.5 | 14 | 32.0 |
| Aircraft \& Other Transportation Equipment | 12.5 | 2 | 0.3 |
| Other | 10.1 | 20 | 30.1 |
| Automotive Products | 27.5 | 3 | -0.3 |
| Cars | 41.1 | 13 | 41.8 |
| Trucks | 8.3 |  | -10.0 |
| Parts | 22.8 | 14 | 0.1 |
| Consumer Goods | 20.3 | 30 | 63.9 |
| Total Exports | 14.6 | 20 | 25.2 |

tively). In contrast, woodpulp exports are still 2.9 per cent below last year.


## Imports

The import trend increased for its nineteenth consecutive month, and now stands 13.0 per cent higher than in July 1992. Over the last year, the largest increases have been for imports from the US ( 16.9 per cent) and from non-OECD countries ( 17.4 per cent). Imports from Japan declined for the sixth month in a row (mostly because of cars) and are now 8.8 per cent lower than a year ago.

The net increase in the trend has resulted from several offsetting movements. Imports of agricultural products have increased by 14.4 per cent over the last year. Industrial goods have also seen sustained increases - over the past twelve months, metal ores rose by 17.1 per cent, chemicals by 17.2 and other industrial goods by 15.5 .

Machinery and equipment imports have been increasing since February 1992, and have grown by about 14 per cent since last year. Industrial and agricultural machinery have been on an upward trend since Novem-
ber, and aircraft and other transportation equipment have been up for three months. Office machines have started to show signs of weakness, declining for two months. However, they are still over 10 per cent higher than their levels a year ago.


Imports of consumer goods have seen steady increases for thirty-one months, and stand about ten per cent above last year's levels.

As has been the case over the last few months, any weakness in imports has come from the energy, forestry and automotive sectors. Energy imports turned downward three months ago, but are still higher than last year by 4.3 per cent. Nevertheless, there are negative signs for imports of crude petroleum (down 4.5 per cent this month) and other energy products (down by 2.6 per cent in the latest period).

The trend for automotive imports fell for the fourth month in a row, with cars and parts accounting for the drop. These movements are consistent with relatively weak consumer demand and the summer slowdown in automobile production. Trucks, on the other hand, were

## Text Table 3: IMPORT TRENDS - PRINCIPAL TRADING AREAS

|  | \% Change over <br> last 12 months | Months from last turning point <br> Increasing <br> Decreasing | \% Change from <br> turning point |  |
| :--- | :---: | :---: | :---: | :---: |
| United States | 16.9 | 20 |  | 27.8 |
| Japan | -8.8 |  | 6 | -7.5 |
| EC | -2.3 |  | 1 | -0.3 |
| Other OECD | -5.3 | 4 | -11.6 |  |
| Other Countries | 17.4 | 15 | 20.1 |  |
| Total Imports | 13.0 | 19 |  | 19.9 |

up for the fourth consecutive period to a level almost 15 per cent higher than last July.


## Year-to-Date

The year-to-date trade surplus for 1993 stood at $\$ 7.7$ billion, almost two-thirds higher than the level reached during the first eight months of last year. Canada's trade surplus with the US was $\$ 14.2$ billion for January to August, 41.8 per cent higher than last year.

Year-to-date exports were $\$ 117.0$ billion in 1993 compared to $\$ 101.0$ billion for the same period in 1992, a rise of 15.9 per cent. Exports to the EC and non-OECD countries were lower in 1993, but exports to the US, Japan and the rest of the OECD were up by 20.8, 10.1 and 13.7 per cent, respectively. Exports of virtually all commodity groups were stronger in 1993 compared to last year. The most significant increases were registered for exports of lumber and sawmill products ( 39.5 per cent), cars ( 36.3 per cent), natural gas ( 32.3 per cent), automotive parts ( 25.1 per cent) and consumer goods ( 23.0 per cent). In contrast, wheat exports were 31.8 per cent lower, and metal ores 12.1 per cent.

At $\$ 109.0$ billion, year-to-date imports were 13.6 per cent above the $\$ 96.0$ billion level recorded during the first eight months of 1992. The largest gains were posted for imports from the US ( 17.7 per cent) and non-OECD countries ( 16.1 per cent). On the other hand, cumulative imports from Japan were 8.9 per cent below 1992 levels, and imports from the EC were 2.4 per cent lower. Cu mulative imports were higher for all major commodity groupings. Automotive parts increased by 26.9 per cent, crude petroleum by 21.9 per cent, chemicals by 19.6 per cent and office machinery by 16.6 per cent.

## Text Table 4: IMPORT TRENDS - COMMODITIES

|  | \% Change over last 12 months | Months from last turning point Increasing Decreasing | \% Change from turning point |
| :---: | :---: | :---: | :---: |
| Agricultural Products | 14.4 | 23 | 21.5 |
| Energy Products | 4.3 | 3 | -7.2 |
| Crude Petoleum | 10.6 | 3 | -7.7 |
| Other Energy | -6.4 | 4 | -6.5 |
| Forestry Products | 4.7 | 5 | -4.9 |
| Industrial Goods | 16.5 | 21 | 25.2 |
| Machinery \& Equipment | 14.0 | 18 | 22.9 |
| Industrial \& Agricultural | 19.8 | 9 | 20.5 |
| Aircraft \& Other Transportation Equipment | 5.9 | 3 | 7.8 |
| Office Machines | 10.4 | 2 | -0.3 |
| Other | 14.1 | 8 | 12.7 |
| Automotive Products | 11.7 | 4 | -3.6 |
| Cars | -7.7 | 4 | -9.9 |
| Trucks | 14.5 | 4 | 8.2 |
| Parts | 23.7 | 4 | -2.4 |
| Consumer Goods | 10.0 | 31 | 32.4 |
| Total Imports | 13.0 | 19 | 19.9 |

## Price Movements

## Monthly Summary

(See Tables 8 and 9 for more information)

## Exports

The downward trend of the Canadian dollar continued with a $2.1 \%$ decline in August, falling from an average of 0.7802 US $\$$ in July to an average of 0.7640 US\$. After three consecutive months of decline, the Paasche price index for total exports reversed its trend to register a $3.5 \%$ increase in August. The growth in the index resulted from higher prices for machinery and equipment ( $+5.7 \%$ ), agricultural and fishing products ( $+5.2 \%$ ), forestry products ( $+4.4 \%$ ), automotive products $(+2.3 \%)$, industrial goods and materials ( $+2.2 \%$ ), and energy products $(+1.9 \%)$. The only downward movement was for the price of miscellaneous consumer goods, which fell for the third month in a row, this time by $0.1 \%$.

## Imports

The current-weighted price index for total imports resumed its upward trend, rising by $2.8 \%$ in August after a $1.1 \%$ decline last month. The increase in the index resulted from increases in the price of machinery and equipment ( $+6.0 \%$ ), agricultural and fishing products ( $+4.5 \%$ ), other consumer goods ( $+1.8 \%$ ), forestry products ( $+1.4 \%$ ), automotive products ( $+1.2 \%$ ), and industrial goods and materials ( $+0.6 \%$ ). Prices for energy products dropped in August ( $-2.3 \%$ ) as a result of a combination of a $0.8 \%$ price increase for crude petroleum and a $7.0 \%$ decline for other energy products.


## Underlying Trends

## Exports

The Paasche price index for total exports maintained its upward trend, increasing by $0.2 \%$ in July. At the same time, total current dollar exports continued to grow, rising by $0.5 \%$. Total exports in constant dollars also increased in July ( $+0.3 \%$ ). Because the Paasche price index remained at a level greater than one hundred, total exports in current dollars continued to exceed constant dollar levels.


## Imports

The upward trend for the Paasche price index for total imports continued with a $0.5 \%$ increase in July. Total imports in current dollars also increased by $0.5 \%$. Total constant dollar imports remained virtually flat. Nevertheless, the difference between total imports in current dollars and constant dollars continued to diminish, and was only $\$ 7$ million in July.


## REVISIONS

In accordance with International Trade Division policy, revisions are made to data for each month of the current year in order to correct classification anomalies, to include information from late documents, and in the case of energy, to reflect the difference between original estimates and actual figures. As well, new seasonal adjustment factors are generated quarterly for all series, and at July and August for the automotive sector. Revisions this month result from corrections to the raw data, and changes to seasonal adjustment factors for the automotive sector.

There was a net upward revision to July exports of $\$ 47$ million. The largest upward revisions were made to exports of cars ( $\$ 186$ million), industrial ma-
chinery (\$14 million), and asbestos and lumber (\$10 million each). The largest downward revisions were to trucks ( $\mathbf{\$ 1 3 5}$ million), natural gas ( $-\$ 41$ million) and inorganic chemicals ( $-\$ 11$ million).

There was a downward revision to July imports of $\$ 260$ million, which resulted from several counterbalancing movements. The largest downward revisions were made to cars ( $-\$ 119$ million), special transactions ( $-\$ 111$ million), other industrial machinery ( $-\$ 58$ million), automotive parts ( $-\$ 55$ million) and aircraft ( $\$ 29$ million). Partial offsets were provided by upward adjustments to crude petroleum ( $\$ 61$ million) and petroleum and coal products ( $\$ 30$ million).

Table 1
Merchandise Trade of Canada
August 1993


[^0]Table 2
Merchandise Trade by Principal Trading Areas
August 1993
Balance of Payments Basis
Seasonally Adjusted


* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Note: EC includes: Belgium, Denmark, France, Germany , Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain and United Kingdom.Other OECD includes: Austria, Finland, Iceland, Norway, Sweden, Switzerland, Turkey, Australia and New Zealand. (The EC countries, United States, Japan and Canada are also members of the OECD)

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada Customs Basis

| August 1993 | \$ millions |
| :--- | ---: |
| Total Canadian exports to United States | $12,121.2$ |
| Freight and other related charges incurred in bringing the merchandise to the Canadian border | -405.3 |
| Canadian re-exports of goods of foreign origin to United States | -669.3 |
| United States imports of goods of Canadian origin from other countries | 18.1 |
| Re-exports of U.S. goods retumed through Canada and designated as Canadian origin by the U.S. | 407.5 |
| Monthly average exchange rate (\$US/\$Cdn) | 1.3088 |
| Total United States imports from Canada (Country of Origin and F.O.B. place of lading basis) | US $\$ 8,765.4$ |
| Notes: |  |
| 1. United States trade data includes Puerto Rico and Virgin Islands. <br> 2. Totals may not add due to rounding. <br> 3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the United States Depart- <br> ment of Commerce News Release (FT900) or contact Intemational Trade Division Client Services Section at $613-951-9647$. |  |

Table 3
Exports by Commodity Groupings
August 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Aug. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | Aug.'93 <br> Aug.'92 | $\begin{aligned} & \text { Aug.'92/ } \\ & \text { Aug.'91 } \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Aug.'91/ } \\ & \text { Aug.'90 } \\ & \hline \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1,334 | 1,301 | 1,280 | 9,787 | 1.0 | 5.4 | 20.1 | -1.6 |
| Wheat | 289 | 261 | 222 | 1,835 | -31.8 | -35.1 | 43.9 | 6.6 |
| Other agricultural and fishing products | 1,045 | 1,040 | 1,057 | 7,952 | 13.6 | 22.6 | 12.2 | -4.0 |
| ENERGY PRODUCTS | 1,574 | 1,574 | 1,476 | 11,922 | 16.7 | 5.6 | 20.4 | -6.1 |
| Crude petroleum * | 516 | 532 | 501 | 3,972 | 32 | -2.6 | 10.4 | -4.8 |
| Natural gas | 505 | 545 | 476 | 3,940 | 32.3 | -0.7 | 89.5 | -9.4 |
| Other energy products | 553 | 497 | 499 | 4,011 | 18.5 | 23.5 | -7.2 | -5.6 |
| FORESTRY PRODUCTS | 1,891 | 1,915 | 1,801 | 15,355 | 20.2 | 9.5 | 9.8 | -9.6 |
| Lumber and sawmill products | 845 | 791 | 823 | 6,913 | 39.5 | 28.2 | 24.2 | -1.4 |
| Woodpulp and other wood products | 370 | 402 | 363 | 3,054 | -2.1 | -12.3 | 11.4 | -25.2 |
| Newsprin' and other paper and paperboard | 676 | 721 | 614 | 5,387 | 14.8 | 4.2 | -2.8 | -4.8 |
| INDUSTRIAL GOODS AND MATERIALS | 2,523 | 2,587 | 2,573 | 20,279 | 5.0 | 2.7 | 10.4 | -17.1 |
| Metal ores | 298 | 283 | 328 | 2,408 | -12.1 | 1.4 | -2.7 | -24.5 |
| Chemicals, plastics and fertilizers | 677 | 735 | 716 | 5,489 | 10.0 | 10.7 | 14.5 | -5.7 |
| Metals and alloys | 1,014 | 1,044 | 977 | 8,253 | 5.7 | -7.5 | 14.7 | -26.3 |
| Other industrial goods and materials | 534 | 525 | 552 | 4,128 | 9.2 | 14.5 | 7.3 | -02 |
| MACHINERY AND EQUIPMENT | 3,001 | 2,965 | 3,006 | 23,444 | 16.1 | 20.1 | -8.5 | 143 |
| Industrial and agricultural machinery | 617 | 658 | 693 | 4,944 | 23.3 | 40.4 | 7.4 | -132 |
| Aircraft and other transportation equipment | 618 | 555 | 612 | 4,753 | 13.9 | 19.7 | -44.8 | 78.1 |
| Other machinery and equipment | 1,767 | 1,752 | 1,700 | 13,747 | 14.4 | 14.1 | 7.9 | 25 |
| AUTOMOTIVE PRODUCTS | 3,828 | 3,867 | 4,012 | 31,026 | 26.8 | 30.7 | -0.5 | 18.8 |
| Passenger autos and chassis | 1,911 | 2,033 | 2,151 | 15,505 | 36.3 | 43.0 | -15.6 | 65.8 |
| Trucks and other motor vehicles | 923 | 834 | 837 | 7,450 | 12.2 | 14.7 | 25.0 | 0.1 |
| Motor vehicle parts | 994 | 1,000 | 1,024 | 8,071 | 25.1 | 26.1 | 9.7 | -16.8 |
| OTHER CONSUMER GOODS | 383 | 391 | 410 | 3,045 | 23.0 | 29.1 | 25.8 | 0.3 |
| SPECIAL TRANSACTIONS TRADE | 301 | 335 | 333 | 2,472 | 16.5 | 14.7 | 14.1 | -15.7 |
| UNALLOCATED ADJUSTMENTS * | -43 | -36 | -37 | -309 | 8.4 | $\cdots$ | $\cdots$ | - ... |
| TOTAL | 14,793 | 14,900 | 14,853 | 117,022 | 15.9 | 14.7 | 5.9 | 0.0 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.
... figures not appropriate.

Table 4
Imports by Commodity Groupings
August 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Aug. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{aligned} & \text { Aug.'93/ } \\ & \text { Aug.'92 } \end{aligned}$ | $\begin{aligned} & \hline \text { Aug.'92/ } \\ & \text { Aug.'91 } \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Aug.'91/ } \\ & \text { Aug.'90 } \\ & \hline \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 921 | 916 | 895 | 7,222 | 14.9 | 13.2 | 10.8 | -4.9 |
| Fruits and vegetables | 282 | 292 | 288 | 2,299 | 8.2 | 6.0 | 13.3 | 0.5 |
| Other agricultural and fishing products | 639 | 623 | 607 | 4,923 | 18.3 | 16.3 | 9.8 | -6.9 |
| ENERGY PRODUCTS | 681 | 611 | 471 | 4,919 | 14.9 | -11.6 | 2.3 | -15.6 |
| Crude petroleum | 479 | 399 | 292 | 3,271 | 21.9 | -20.3 | -0.4 | -102 |
| Other energy products | 202 | 212 | 179 | 1,648 | 3.3 | 4.2 | 7.6 | -24.6 |
| FORESTRY PRODUCTS | 125 | 119 | 125 | 1,006 | 11.5 | 7.9 | 10.6 | $-1.5$ |
| INDUSTRIAL GOODS AND MATERIALS | 2,532 | 2,568 | 2,632 | 20,167 | 15.2 | 22.0 | 4.0 | -62 |
| Metals and metal ores | 547 | 624 | 618 | 4,555 | 8.4 | 27.3 | -2.8 | -232 |
| Chemicals and plastics | 912 | 891 | 907 | 7,169 | 19.6 | 19.2 | 8.2 | 5.5 |
| Other industrial goods and materials | 1,073 | 1,052 | 1,107 | 8,444 | 15.6 | 21.4 | 4.6 | -2.2 |
| MACHINERY AND EQUIPMENT | 4,197 | 4,324 | 4,774 | 34,098 | 13.4 | 28.8 | 4.5 | 1.3 |
| Industrial and agricultural machinery | 1,060 | 1,125 | 1,260 | 8,645 | 14.5 | 32.4 | 2.1 | -7.1 |
| Aircraft and other transportation equipment | 454 | 371 | 570 | 3,539 | 9.1 | 81.2 | -27.4 | 3.1 |
| Office machines and equipment | 729 | 774 | 728 | 5,978 | 16.6 | 9.7 | 16.5 | 8.6 |
| Other machinery and equipment | 1,953 | 2,054 | 2,217 | 15,936 | 12.6 | 25.3 | 9.7 | 3.8 |
| AUTOMOTIVE PRODUCTS | 3,175 | 3,062 | 3,038 | 25,241 | 15.3 | 20.4 | -4.7 | 9.1 |
| Passenger autos and chassis | 972 | 867 | 772 | 7,498 | -2.6 | -13.0 | -23.1 | 11.4 |
| Trucks and other motor vehicles | 318 | 372 | 404 | 2,770 | 15.6 | 55.3 | -21.2 | 21.2 |
| Motor vehicle parts | 1,886 | 1,823 | 1,862 | 14,972 | 26.9 | 29.9 | 10.0 | 5.6 |
| OTHER CONSUMER GOODS | 1,754 | 1,641 | 1,821 | 13,643 | 10.7 | 20.1 | 6.8 | 1.8 |
| Apparel and footwear | 365 | 351 | 380 | 2,778 | 8.4 | 21.7 | 5.3 | -5.6 |
| Miscellaneous consumer goods | 1,389 | 1,290 | 1,441 | 10,865 | 11.2 | 19.6 | 7.3 | 4.6 |
| SPECIAL TRANS ACTIONS TRADE | 326 | 340 | 496 | 2,840 | 5.6 | 57.7 | -0.7 | 15.5 |
| UNALLOCATED ADJUSTMENTS * | 34 | 6 | 5 | 154 | -48.3 | ... | $\cdots$ | ... |
| TOTAL | 13,745 | 13,586 | 14,257 | 109,290 | 13.6 | 22.1 | 2.4 | 0.7 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.
... figures not appropriate.

Table 5
Merchandise Trade of Canada
Constant Dollars, Laspeyres Price Indexes and Terms of Trade
August 1993
Seasonally Adjusted, Balance of Payments Basis

|  | Constant 1986 dollars (1) |  |  |  | Laspeyres price index (2) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Exports |  | Period-to-period change (4) |  | 1986 $=00$ |  |  | Period-to-period change (4) |  |  |
|  |  | Imports | Exports | Imports | Exports | Imports | Terms of Trade(3) | Exports | Imports | Terms of Trade(3) |
|  | \$ millions |  | \% |  |  |  |  | \% |  |  |
| 1986 | 120,317 | 110,374 | - | - | 100.0 | 100.0 | 100.0 | ... | $\ldots$ | ... |
| 1987 | 124,665 | 117,271 | 3.6 | 62 | 101.8 | 98.8 | 103.1 | 1.8 | -12 | 3.1 |
| 1988 | 136,247 | 133,877 | 93 | 142 | 1023 | 97.5 | 105.0 | 0.5 | -1.3 | 1.9 |
| 1989 | 137,830 | 141,072 | 12 | 5.4 | 104.7 | 97.7 | 107.1 | 2.3 | 03 | 2.0 |
| 1990 | 144,885 | 140,977 | 5.1 | -0.1 | 103.7 | 992 | 104.6 | -0.9 | 1.5 | -2.4 |
| 1991 | 146,185 | 144,676 | 0.9 | 2.6 | 99.9 | 97.9 | 102.0 | -3.7 | -13 | -2.5 |
| 1992 | 158,810 | 153,943 | 8.6 | 6.4 | 102.7 | 102.1 | 100.6 | 2.8 | 42 | -1.3 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 34,515 | 34,719 | -3.1 | 1.1 | 1022 | 99.0 | 1032 | -32 | -22 | -1.1 |
| Second quarter | 36,183 | 35,407 | 4.8 | 2.0 | 100.0 | 97.7 | 102.3 | -22 | -13 | -0.8 |
| Third quarter | 38,076 | 37,338 | 52 | 5.5 | 98.7 | 975 | 101.3 | -12 | -02 | -1.0 |
| Fourth quarter | 37,370 | 37,212 | -1.9 | -0.3 | 98.4 | 97.5 | 101.0 | -0.3 | 0.0 | -0.3 |
| 1992 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 38,239 | 37,469 | 2.3 | 0.7 | 100.1 | 99.7 | 100.4 | 1.7 | 23 | -0.6 |
| Second quarter | 38,857 | 37,941 | 1.6 | 13 | 101.6 | 101.0 | 100.7 | 1.6 | 13 | 03 |
| Third quarter | 40,103 | 39,177 | 32 | 33 | 102.8 | 101.9 | 100.9 | 12 | 0.9 | 02 |
| Fourth quarter | 41,577 | 39,356 | 3.7 | 05 | 1063 | 105.7 | 100.5 | 33 | 3.7 | -0.4 |
| 1993 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 42,154 | 40,762 | 1.4 | 3.6 | 107.9 | 1062 | 101.6 | 15 | 0.4 | 1.1 |
| Second quarter | 42,745 | 41,679 | 1.4 | 23 | 108.6 | 1073 | 1012 | 0.6 | 1.0 | -0.4 |
| 1992 |  |  |  |  |  |  |  |  |  |  |
| January | 12,793 | 12,766 | 3.1 | 62 | 98.7 | 98.4 | 1002 | 0.1 | 0.5 | -0.4 |
| February | 12,699 | 12,295 | -0.7 | -3.7 | 100.1 | 99.9 | 100.1 | 1.4 | 1.5 | -0.1 |
| March | 12,748 | 12,408 | 0.4 | 0.9 | 101.6 | 100.6 | 100.9 | 15 | 0.7 | 0.8 |
| April | 12,940 | 12,548 | 15 | 1.1 | 1012 | 100.5 | 100.7 | -0.3 | -0.1 | -02 |
| May | 12,992 | 12,421 | 0.4 | -1.0 | 101.8 | 1012 | 100.5 | 0.5 | 0.7 | -02 |
| June | 12,925 | 12,972 | -0.5 | 4.4 | 101.9 | 1013 | 100.6 | 0.1 | 0.0 | 0.1 |
| July | 13,044 | 13,075 | 0.9 | 0.8 | 102.1 | 1013 | 100.7 | 02 | 0.0 | 0.1 |
| August | 13,694 | 12,915 | 5.0 | -12 | 1022 | 101.4 | 100.9 | 02 | 0.1 | 0.1 |
| September | 13,364 | 13,187 | -2.4 | 2.1 | 1042 | 1032 | 101.0 | 1.9 | 1.7 | 02 |
| October | 13,812 | 12,764 | 33 | -32 | 106.0 | 104.7 | 1012 | 1.7 | 15 | 02 |
| November | 13,758 | 13,143 | -0.4 | 3.0 | 106.3 | 106.0 | 100.3 | 0.3 | 12 | -0.9 |
| December | 14,007 | 13,449 | 1.8 | 23 | 1063 | 106.5 | 99.8 | 0.0 | 05 | -0.5 |
| 1993 |  |  |  |  |  |  |  |  |  |  |
| January | 14,066 | 13,075 | 0.4 | -2.8 | 108.1 | 107.0 | 101.0 | 1.7 | 0.5 | 12 |
| February | 13,731 | 13,556 | -2.4 | 3.7 | 107.9 | 106.1 | 101.7 | -02 | -0.9 | 0.7 |
| March | 14,357 | 14,131 | 4.6 | 42 | 107.8 | 105.5 | 102.1 | -0.1 | -0.5 | 0.4 |
| April | 14,044 | 13,918 | -22 | -1.5 | 108.7 | 106.9 | 101.7 | 0.9 | 12 | -0.3 |
| May | 14,227 | 14,017 | 13 | 0.7 | 108.8 | 1072 | 1015 | 0.1 | 0.3 | -02 |
| June | 14,474 | 13,745 | 1.7 | -1.9 | 108.1 | 107.8 | 100.2 | -0.7 | 0.6 | -1.3 |
| July | 14,648 | 13,731 | 12 | -0.1 | 108.4 | 108.2 | 1002 | 0.3 | 0.3 | -0.0 |
| August | 14,109 | 14,023 | -3.7 | 2.1 | 109.5 | 109.6 | 99.9 | 1.0 | 13 | -0.3 |
| Year-to-date |  |  |  |  |  |  |  |  |  |  |
| 1992 | 103,834 | 101,400 | 7.9 | 7.0 |  |  |  |  |  |  |
| 1993 | 113,657 | 110,195 | 9.5 | 8.7 |  |  |  |  |  |  |

(1)The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.
(2)The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.
(3)The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100 .
(4)Change over previous period.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.
...figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
August 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Aug. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{aligned} & \text { Aug.'93 } \\ & \text { Aug.'92 } \end{aligned}$ | $\begin{aligned} & \text { ug.'921 } \\ & \hline \text { ug.'91 } \end{aligned}$ | $\begin{aligned} & \text { Aug.'91/ } \\ & \text { Aug.' } 90 \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1,233 | 1,200 | 1,121 | 8,970 | -10.4 | -12.2 | 14.7 | 8.4 |
| Wheat | 275 | 248 | 202 | 1,734 | -43.7 | -53.4 | 29.1 | 30.8 |
| Other agricultural and fishing products | 958 | 953 | 919 | 7,236 | 4.4 | 10.2 | 8.2 | 05 |
| ENERGY PRODUCTS | 1,717 | 1,755 | 1,614 | 12,982 | 8.4 | 3.9 | 16.6 | 4.7 |
| Crude petroleum* | 487 | 541 | 511 | 3,814 | 5.8 | 13.3 | 10.6 | 10.7 |
| Natural gas | 649 | 701 | 605 | 5,015 | 10.7 | -8.4 | 57.5 | 1.7 |
| Other energy products | 581 | 514 | 497 | 4,153 | 8.3 | 13.0 | -12.8 | 2.8 |
| FORESTRY PRODUCTS | 1,664 | 1,706 | 1,537 | 13,175 | 4.0 | -4.1 | 3.5 | 0.7 |
| Lumber and sawmill products | 623 | 588 | 579 | 4,828 | 7.0 | 0.3 | 11.3 | -3.7 |
| Woodpulp and other wood products | 373 | 411 | 363 | 3,055 | -0.5 | -4.1 | -2.0 | 11.6 |
| Newsprint and other paper and paperboard | 668 | 707 | 595 | 5,292 | 4.0 | -7.9 | 0.5 | -1.0 |
| INDUSTRIAL GOODS AND MATERIALS | 2,592 | 2,660 | 2,590 | 20,785 | 2.7 | -0.3 | 7.1 | -8.8 |
| Metal ores | 308 | 301 | 317 | 2,400 | -7.6 | 1.6 | -10.1 | -10.8 |
| Chemicals, plastics and fertilizers | 664 | 754 | 745 | 5,526 | 7.6 | 14.4 | 12.7 | -52 |
| Metals and alloys | 1,044 | 1,047 | 981 | 8,523 | 3.9 | -11.8 | 12.4 | -16.2 |
| Other industrial goods and materials | 576 | 558 | 547 | 4,335 | 0.7 | 4.0 | 2.7 | 6.3 |
| MACHINERY AND EQUIPMENT | 3,216 | 3,228 | 3,094 | 24,895 | 18.3 | 17.3 | -2.0 | 16.4 |
| Industrial and agricultural machinery | 500 | 535 | 562 | 4,032 | 20.7 | 37.0 | 4.5 | -16.5 |
| Aircraft and other transportation equipment | 533 | 472 | 527 | 4,084 | 12.1 | 19.0 | -45.8 | 77.5 |
| Other machinery and equipment | 2,184 | 2,221 | 2,005 | 16,778 | 19.3 | 12.9 | 16.8 | 9.0 |
| AUTOMOTIVE PRODUCTS | 3,483 | 3,478 | 3,529 | 28,193 | 18.1 | 19.5 | -5.0 | 13.8 |
| Passenger autos and chassis. | 1,726 | 1,802 | 1,850 | 13,928 | 26.0 | 29.4 | -20.3 | 54.7 |
| Trucks and other motor vehicles | 800 | 715 | 705 | 6,490 | 1.0 | 0.4 | 18.9 | -53 |
| Motor vehicle parts | 956 | 961 | 974 | 7,776 | 21.7 | 21.4 | 7.5 | -18.1 |
| OTHER CONSUMER GOODS | 316 | 326 | 342 | 2,557 | 20.1 | 23.5 | 29.8 | -3.4 |
| SPECIAL TRANSACTIONS TRADE* | 295 | 330 | 316 | 2,400 | 9.9 | 6.8 | 12.3 | -11.5 |
| UNALLOCATED ADJUSTMENTS * | -42 | -35 | -35 | -300 | 2.4 | . | ... | ... |
| TOTAL | 14,474 | 14,648 | 14,109 | 113,657 | 9.5 | 6.8 | 4.2 | 5.1 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.
... figures not appropriate.


Table 7
Imports by Commodity Groupings in 1986 Dollars
August 1993
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Aug. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \begin{array}{c} \% \\ \text { change } \end{array} \\ \hline \end{gathered}$ | $\begin{aligned} & \text { Aug.'93/ } \\ & \text { Aug.'92 } \end{aligned}$ | $\begin{aligned} & \text { Aug.'921 } \\ & \text { Aug.'91 } \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Aug.'91/ } \\ & \text { Aug.'90 } \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 906 | 916 | 856 | 7,206 | 12.3 | 8.4 | 6.9 | -2.2 |
| Fruits and vegetables | 253 | 264 | 247 | 2,065 | 2.3 | -3.4 | 15.7 | -2.6 |
| Other agricultural and fishing products | 653 | 652 | 610 | 5,142 | 16.8 | 13.1 | 3.7 | -2.0 |
| ENERGY PRODUCTS | 664 | 609 | 481 | 4,842 | 6.8 | -10.3 | -1.5 | -10.1 |
| Crude petroleum | 457 | 398 | 289 | 3,083 | 19.0 | -12.8 | -8.0 | -1.4 |
| Other energy products | 207 | 211 | 192 | 1,759 | -9.4 | -6.7 | 9.1 | -21.4 |
| FORESTRY PRODUCTS | 103 | 98 | 102 | 823 | 5.8 | 3.7 | 4.6 | -6.6 |
| INDUSTRIAL GOODS AND MATERIALS | 2,352 | 2,414 | 2,460 | 19,161 | 7.0 | 11.6 | 5.1 | -5.8 |
| Metals and metal ores | 510 | 591 | 575 | 4,374 | -0.8 | 8.3 | 9.4 | -24.8 |
| Chemicals and plastics | 866 | 863 | 869 | 6,913 | 11.6 | 12. | 6.0 | 2.9 |
| Other industrial goods and materials | 977 | 961 | 1,016 | 7,873 | 7.8 | 12.9 | 1.9 | 1.4 |
| MACHINERY AND EQUIPMENT | 4,939 | 5,134 | 5,348 | 40,020 | 12.2 | 18.6 | 7.9 | 4.6 |
| Industrial and agricultural machinery | 949 | 999 | 1,105 | 7,783 | 4.7 | 18.8 | -3.7 | -9.7 |
| Aircraft and other transporation equipment | 385 | 318 | 477 | 3,041 | -12 | 63.1 | -30.5 | -1.4 |
| Office machines and equipment | 1,874 | 1,990 | 1,870 | 14,976 | 28.5 | 19.0 | 34.5 | 28.6 |
| Other machinery and equipment | 1,731 | 1,828 | 1,896 | 14,220 | 5.3 | 11.3 | 5.9 | 2.7 |
| AUTOMOTIVE PRODUCTS | 2,924 | 2,808 | 2,754 | 23,390 | 92 | 11.3 | -6.7 | 7.7 |
| Passenger autos and chassis | 843 | 756 | 675 | 6,550 | -4.6 | -14.8 | -20.3 | 135 |
| Trucks and other motor vehicles | 279 | 324 | 345 | 2,473 | 7.4 | 43.0 | -29.7 | 16.5 |
| Motor vehicle parts | 1,803 | 1,728 | 1,734 | 14,367 | 17.3 | 17.4 | 4.8 | 3.4 |
| OTHER CONSUMER GOODS | 1,495 | 1,403 | 1,530 | 11,738 | 1.8 | 7.9 | 2.9 | 2.4 |
| Apparel and footwear | 286 | 276 | 302 | 2,167 | 6.7 | 15.9 | 10.9 | 3.7 |
| Miscellaneous consumer goods | 1,209 | 1,127 | 1,228 | 9,571 | 0.8 | 5.8 | 1.0 | 2.1 |
| SPECIAL TRANSACTIONS TRADE* | 326 | 343 | 488 | 2,860 | 1.0 | 46.2 | -0.7 | 173 |
| UNALLOCATED ADJUSTMENTS * | 34 | 6 | 5 | 156 | -50.4 | ... | ... | . |
| TOTAL | 13,745 | 13,731 | 14,023 | 110,195 | 8.7 | 13.2 | 2.4 | 23 |

*Series not seasonally adjusted - does not meet criteria for seasonal adjustment.
... figures not appropriate.


Table 8
Exports by Commodity Groupings : Price Movements
August 1993
Seasonally Adjusted, Balance of Payments Basis

|  | Current-Weighted Price Index |  |  |  | Change Over Previous Period |  |  | Second quarter |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Aug. | Second quarter | June | July | Aug. |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1082 | 108.4 | 114.1 | 108.5 | 03 | 02 | 52 | 0.1 |
| Wheat | 105.0 | 105.6 | 109.9 | 105.4 | 2.6 | 0.6 | 4.1 | 0.5 |
| Other agricultural and fishing products | 109.1 | 1092 | 115.0 | 1092 | 0.0 | 0.1 | 5.4 | 0.1 |
| ENERGY PRODUCTS | 91.7 | 89.7 | 91.4 | 952 | -6.6 | -22 | 1.9 | 6.7 |
| Crude petroleum* | 106.0 | 98.4 | 97.9 | 1093 | -4.8 | -72 | -0.5 | 5.7 |
| Natural gas | 77.8 | 77.8 | 78.6 | 83.1 | -12.0 | -0.0 | 1.0 | 11.4 |
| Other energy products | 953 | 96.7 | 100.4 | 96.4 | -1.5 | 1.5 | 3.8 | 1.0 |
| FORESTRY PRODUCTS | 113.7 | 1122 | 1172 | 1172 | -2.7 | -13 | 4.4 | -0.1 |
| Lumber and sawmill products | 135.7 | 134.6 | 1423 | 145.5 | -62 | -0.8 | 5.7 | 1.1 |
| Woodpulp and other wood products | 99.1 | 97.7 | 100.1 | 98.4 | 0.2 | -1.4 | 25 | -3.8 |
| Newsprint and other paper and paperboard | 1013 | 102.1 | 103.1 | 102.5 | -2.4 | 0.8 | 1.1 | 1.9 |
| INDUSTRIAL GOODS AND MATERIALS | 97.3 | 973 | 993 | 97.5 | -0.6 | -0.1 | 22 | 03 |
| Metal ores | 96.6 | 94.2 | 103.6 | 101.1 | -9.9 | -2.5 | 10.0 | 0.7 |
| Chemicals, plastics and fertilizers | 102.0 | 97.4 | 96.1 | 99.7 | 4.1 | -4.4 | -1.4 | -1.1 |
| Metals and alloys | 97.1 | 99.6 | 99.6 | 96.0 | 1.7 | 2.6 | -0.0 | 0.1 |
| Other industrial goods and materials | 92.8 | 942 | 100.8 | 95.4 | -4.8 | 1.5 | 7.1 | 2.1 |
| MACHINERY AND EQUIPMENT | 93.3 | 91.9 | 97.1 | 93.8 | -0.7 | -1.6 | 5.7 | -0.6 |
| Industrial and agricultural machinery | 123.4 | 122.9 | 1233 | 1232 | 0.4 | -0.4 | 0.3 | 12 |
| Aircraft and other transportation equipment | 115.9 | 117.6 | 116.1 | 116.7 | -1.1 | 15 | -13 | 0.7 |
| Other machinery and equipment | 80.9 | 78.9 | 84.8 | 81.5 | -12 | -2.5 | 75 | -12 |
| AUTOMOTIVE PRODUCTS | 109.9 | 1112 | 113.7 | 109.6 | 0.6 | 12 | 23 | 0.6 |
| Passenger autos and chassis | 110.7 | 112.8 | 1163 | 1105 | 0.9 | 1.9 | 3.1 | 0.6 |
| Trucks and other motor vehicles | 115.4 | 116.6 | 118.7 | 114.6 | 0.6 | 1.0 | 1.8 | 1.0 |
| Motor vehicle parts | 103.9 | 104.1 | 105.1 | 103.7 | 0.0 | 02 | 1.0 | 0.4 |
| OTHER CONSUMER GOODS | 121.1 | 120.0 | 119.9 | 120.6 | -0.9 | -0.9 | -0.1 | 32 |
| SPECIAL TRANSACTIONS TRADE | 1022 | 101.7 | 1053 | 1032 | -12 | -0.5 | 35 | 0.8 |
| UNALLOCATED ADJUSTMENTS | 1022 | 101.7 | 1053 | 1032 | -12 | -0.5 | 35 | 0.8 |
| TOTAL | 1022 | 101.7 | 1053 | 103.2 | -12 | -0.5 | 3.5 | 0.8 |

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Table 9
Imports by Commodity Groupings : Price Movements
August 1993
Seasonally Adjusted, Balance of Payments Basis

|  | Current-Weighted Price Index |  |  |  | Change Over Previous Period |  |  | Second quarter |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Aug. | Second quarter | June | July | Aug. |  |
| AGRICULTURAL AND FISHING PRODUCTS | 101.6 | 100.0 | 1045 | 99.8 | 2.5 | -1.6 | 4.5 | 0.4 |
| Fruit and vegetables | 111.5 | 110.7 | 116.5 | 112.1 | -12 | -0.7 | 52 | 2.6 |
| Other agricultural and fishing products | 97.8 | 95.7 | 99.6 | 95.1 | 4.3 | -2.2 | 4.1 | -02 |
| ENERGY PRODUCTS | 102.5 | 1003 | 98.0 | 104.4 | -4.8 | -2.1 | -2.3 | 4.3 |
| Crude petroleum * | 104.7 | 1003 | 101.1 | 1072 | -3.9 | -4.2 | 0.8 | -0.9 |
| Other energy products | 97.5 | 100.4 | 93.3 | 98.7 | -7.0 | 2.9 | -7.0 | 12.6 |
| FORESTRY PRODUCTS | 121.0 | 120.7 | 122.4 | 123.6 | -2.9 | -02 | 1.4 | 1.9 |
| INDUSTRIAL GOODS AND MATERIALS | 107.7 | 106.4 | 107.0 | 1062 | 1.2 | -1.2 | 0.6 | 2.8 |
| Metal and metal ores | 1072 | 105.7 | 1075 | 105.0 | 0.1 | -1.4 | 1.7 | 3.6 |
| Chemicals, plastics | 105.4 | 1033 | 104.4 | 104.6 | 1.1 | -2.0 | 1.1 | 1.8 |
| Other industrial goods and materials | 109.9 | 109.5 | 108.9 | 1082 | 1.7 | -0.3 | -0.6 | 32 |
| MACHINERY AND EQUIPMENT | 85.0 | 842 | 893 | 84.5 | 1.0 | -0.9 | 6.0 | -0.4 |
| Industrial and agricultural machinery | 111.7 | 112.7 | 114.1 | 110.8 | 1.1 | 0.8 | 1.3 | 1.0 |
| Aircraft and other transportation equipment | 118.0 | 116.7 | 119.4 | 116.6 | 1.2 | -1.1 | 2.3 | 1.6 |
| Office machines and equipment | 38.9 | 38.9 | 38.9 | 39.5 | -15 | 0.0 | 0.0 | -3.9 |
| Other machinery and equipment | 112.8 | 112.4 | 116.9 | 1125 | -02 | -0.4 | 4.1 | 2.6 |
| AUTOMOTIVE PRODUCTS | 108.6 | 109.1 | 1103 | 107.7 | 1.4 | 0.4 | 12 | 0.6 |
| Passenger autos and chassis | 1153 | 114.7 | 114.4 | 114.4 | 2.8 | -0.5 | -0.3 | -02 |
| Trucks and other motor vehicles | 114.0 | 114.9 | 117.0 | 112.1 | 2.2 | 0.8 | 1.8 | 2.8 |
| Motor vehicle parts | 104.6 | 1055 | 107.4 | 103.8 | 0.8 | 0.9 | 1.8 | 0.6 |
| OTHER CONSUMER GOODS | 1173 | 117.0 | 119.0 | 116.1 | 2.6 | -0.3 | 1.8 | 0.9 |
| Apparel and footwear | 127.7 | 127.1 | 126.1 | 126.8 | 3.8 | -0.4 | -0.8 | -33 |
| Miscellaneous consumer goods | 114.9 | 114.5 | 1173 | 113.7 | 2.1 | -0.3 | 25 | 1.7 |
| SPECIAL TRANSACTIONS TRADE | 100.0 | 98.9 | 101.7 | 992 | 12 | -1.1 | 2.8 | 0.7 |
| UNALLOCATED ADJUSTMENTS | 100.0 | 98.9 | 101.7 | 992 | 12 | -1.1 | 2.8 | 0.7 |
| TOTAL | 100.0 | 98.9 | 101.7 | 992 | 12 | -1.1 | 2.8 | 0.7 |

* Series not seasonally adjusted - does not meet criteria for seasonal adjustment.

Export Trends by Commodity Groupings







Six groupings accounted for $95.6 \%$ of Exports in 1992

* Note: Scales vary to accommodate wider ranges in data


## Import Trends by Commodity Groupings








Six groupings accounted for $96.1 \%$ of Imports in 1992

* Note: Scales vary to accommodate wider ranges in data

Export Trends by Principal Trading Areas


* Note: Scales vary to accommodate wider ranges in data


## Import Trends by Principal Trading Areas



* Note: Scales vary to accommodate wider ranges in data


[^0]:    Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

