

13-502 . SUPP. REV.

C-2 BEFP  
5406292

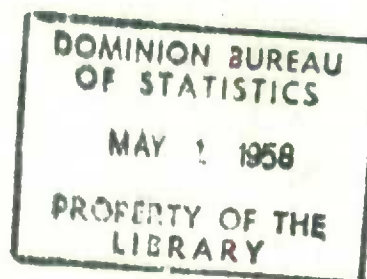


# NATIONAL ACCOUNTS INCOME AND EXPENDITURE

1956 and 1957

(REVISED)

*A Statistical Supplement to*  
**"NATIONAL ACCOUNTS, INCOME AND EXPENDITURE, 1926-1956"**



**DOMINION BUREAU OF STATISTICS**  
Research and Development Division

This report contains main statistical tables for the years 1956 and 1957 incorporating recent revisions to data and providing continuity with the historical series of the basic reference document, "National Accounts, Income and Expenditure, 1926-1956". Detailed tables for 1956 and 1957 will be published later in the year.

Quarterly data for the years 1956 and 1957 are being revised to this new basis and will be released with the First Quarter 1958 report in June. The historical quarterly series for the entire post-war period will be released at a later date.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, 1956-1957

(millions of dollars)

	1956	1957
1. Wages, Salaries, and Supplementary Labour Income.....	14,719	15,825
2. Military Pay and Allowances.....	424	476
3. Corporation Profits before Taxes <sup>1</sup> .....	2,802	2,505
4. Rent, Interest, and Miscellaneous Investment Income.....	1,964	2,179
5. Accrued Net Income of Farm Operators from Farm Production <sup>2</sup> .....	1,468	768
6. Net Income of Non-Farm Unincorporated Business <sup>3</sup> .....	1,937	1,941
7. Inventory Valuation Adjustment <sup>4</sup> .....	-260	-60
<b>8. NET NATIONAL INCOME AT FACTOR COST .....</b>	<b>23,054</b>	<b>23,834</b>
9. Indirect Taxes less Subsidies.....	3,601	3,802
10. Capital Consumption Allowances and Miscellaneous Valuation Adjustments.....	3,515	3,722
11. Residual Error of Estimate.....	12	85
<b>12. GROSS NATIONAL PRODUCT AT MARKET PRICES.....</b>	<b>30,182</b>	<b>31,443</b>

1. Excludes dividends paid to non-residents.
2. Includes changes in farm inventories as follows: 1956, \$242 million; 1957, \$-152 million. An adjustment has been made to take account of the accrued earnings of farm operators arising out of the operations of the Canadian Wheat Board.
3. Includes net income of independent professional practitioners.
4. See footnote 5, Table 2.

TABLE 2. GROSS NATIONAL EXPENDITURE, 1956-1957

(millions of dollars)

	1956	1957
1. Personal Expenditure on Consumer Goods and Services.....	18,697	19,768
2. Government Expenditure on Goods and Services <sup>1</sup> .....	5,266	5,612
3. Current Expenditure <sup>2</sup> .....	4,006	4,207
4. Gross Fixed Capital Formation <sup>3</sup> .....	1,260	1,405
5. Business Gross Fixed Capital Formation <sup>4</sup> .....	6,774	7,389
6. New Residential Construction.....	1,526	1,424
7. New Non-Residential Construction.....	2,589	3,233
8. New Machinery and Equipment.....	2,659	2,732
9. Value of Physical Change in Inventories <sup>5</sup> .....	815	142
10. Non-Farm Business Inventories.....	545	243
11. Farm Inventories and Grain in Commercial Channels.....	270	-101
12. Exports of Goods and Services <sup>6</sup> .....	6,339	6,375
13. Deduct: Imports of Goods and Services.....	-7,697	-7,758
14. Residual Error of Estimate.....	-12	-85
<b>15. GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....</b>	<b>30,182</b>	<b>31,443</b>

1. Includes defence expenditure as follows: 1956, \$1,800 million; 1957, \$1,768 million.
2. Also includes net purchases of government commodity agencies and the defence production revolving fund. Excludes shipments of previously produced military equipment to NATO countries but includes replacements of new equipment.
3. Includes outlay on new durable assets such as building and highway construction by governments, other than government business enterprises.
4. Includes capital expenditures by private and government business enterprises, private non-commercial institutions, and outlays on new residential construction by individuals and business investors. Total "Private and Public Investment in Canada" can be obtained by adding lines 4 and 5.
5. The book value of inventories is deflated to remove the effect of price changes and the derived "physical" change is then valued at average prices of the current period to obtain the value of physical change. The difference between this value of physical change and the change in book value is called the inventory valuation adjustment (see line 7, Table 1).
6. Excludes shipments of military equipment to NATO countries under the Defence Appropriation Act.



TABLE 3. SOURCES OF PERSONAL INCOME, 1956-1957

(millions of dollars)

	1956	1957
1. Wages, Salaries, and Supplementary Labour Income.....	14,719	15,825
2. Deduct: Employer and Employee Contributions to Social Insurance and Government Pension Funds.....	-490	-547
3. Military Pay and Allowances.....	424	476
4. Net Income Received by Farm Operators from Farm Production <sup>1</sup> .....	1,448	974
5. Net Income of Non-Farm Unincorporated Business.....	1,937	1,941
6. Interest, Dividends, and Net Rental Income of Persons <sup>2</sup> .....	2,125	2,358
7. Transfer Payments to Persons (Excluding Interest)		
(a) From Government.....	1,765	2,083
(b) Charitable Contributions from Corporations.....	30	32
8. PERSONAL INCOME.....	21,958	23,142

1. This item differs from line 5 of Table 1 in that it excludes the adjustment which has been made to take account of the accrued net earnings arising out of the operations of the Canadian Wheat Board.

2. Includes all government debt interest paid to persons.

TABLE 4. DEPOSITION OF PERSONAL INCOME, 1956-1957

(millions of dollars)

	1956	1957
1. Personal Direct Taxes.....	1,720	1,907
2. Income Taxes.....	1,495	1,690
3. Succession Duties.....	146	127
4. Miscellaneous Taxes.....	79	90
5. Personal Expenditure on Consumer Goods and Services.....	18,697	19,768
Goods:		
6. Non-Durable.....	9,552	10,021
7. Durable.....	2,406	2,414
8. Major Durable.....	2,114	2,114
9. Miscellaneous Durable.....	292	300
10. Services <sup>1</sup> .....	6,739	7,333
11. Personal Net Saving.....	1,541	1,467
12. Personal Saving Excluding Farm Inventories.....	1,299	1,619
13. Change in Farm Inventories.....	242	-152
14. PERSONAL INCOME.....	21,958	23,142
15. (Personal Disposable Income) <sup>2</sup> .....	(20,238)	(21,295)

1. Excludes net expenditure abroad.

2. Personal Income less Total Personal Direct Taxes.

TABLE 5. GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS, 1956-1957

(millions of dollars)

	<u>1956</u>	<u>1957</u>
1. Personal Expenditure on Consumer Goods and Services <sup>1</sup> .....	15,516	15,814
2. Government Expenditure on Goods and Services.....	3,714	3,766
3. Current Expenditure.....	2,786	2,780
4. Gross Fixed Capital Formation.....	928	986
5. Business Gross Fixed Capital Formation.....	4,890	5,124
6. New Residential Construction.....	1,111	1,008
7. New Non-Residential Construction.....	1,814	2,193
8. New Machinery and Equipment.....	1,965	1,923
9. Change in Inventories.....	751	93
10. Non-Farm Business Inventories.....	453	222
11. Farm Inventories and Grain in Commercial Channels.....	298	-129
12. Exports of Goods and Services.....	5,322	5,344
13. Deduct: Imports of Goods and Services.....	-6,590	-6,519
14. Residual Error of Estimate.....	-9	-64
15. GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS.....	23,594	23,558
16. Index, Line 15, 1949 = 100 .....	144.4	144.1

	<u>1956</u>	<u>1957</u>
1. Detail as follows: Durable Goods .....	2,185	2,109
Non-Durable Goods....	8,544	8,725
Services.....	4,787	4,980

TABLE 6. IMPLICIT PRICE INDEXES -- GROSS NATIONAL EXPENDITURE, 1956-1957<sup>1</sup>

	<u>1956</u>	<u>1957</u>
1. Personal Expenditure on Consumer Goods and Services.....	120.5	125.0
2. Government Expenditure on Goods and Services.....	141.8	149.0
3. Current Expenditure.....	143.8	151.3
4. Gross Fixed Capital Formation.....	135.8	142.5
5. Business Gross Fixed Capital Formation.....	138.5	144.2
6. New Residential Construction.....	137.4	141.2
7. New Non-Residential Construction.....	142.7	147.4
8. New Machinery and Equipment.....	135.3	142.1
9. Exports of Goods and Services.....	119.1	119.3
10. Imports of Goods and Services.....	116.8	119.0
11. Residual Error of Estimate.....	128.6	133.4
12. Gross National Expenditure at Market Prices.....	127.9	133.5

1. These implicit indexes are currently weighted price indexes. They reflect not only pure price changes, but also changing expenditure patterns within and between major groups. The implicit price index for Gross National Expenditure is derived by dividing the total of current dollars by the total of constant dollars.



TABLE 7. NATIONAL SAVING ACCOUNT, 1956-1957

SOURCE

(millions of dollars)

	1956	1957
1. Personal Net Saving.....	1,541	1,467
2. Business Gross Savings:		
(a) Undistributed Corporation Profits.....	1,012	803
(b) Capital Consumption Allowances and Miscellaneous Valuation Adjustments.....	3,515	3,722
(c) Adjustment on Grain Transactions.....	20	-6
3. Inventory Valuation Adjustment.....	-260	-60
4. Government Surplus (+) or Deficit (-) (on transactions relating to the National Accounts).....	379	52
5. Residual Error of Estimate.....	12	85
6. TOTAL.....	6,219	6,063

TABLE 8. NATIONAL SAVING ACCOUNT, 1956-1957

DISPOSITION

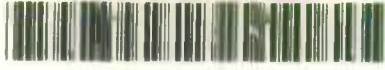
(millions of dollars)

	1956	1957
1. Business Gross Fixed Capital Formation <sup>1</sup> .....	6,774	7,389
(a) New Residential Construction.....	1,526	1,424
(b) New Non-Residential Construction.....	2,589	3,233
(c) New Machinery and Equipment.....	2,659	2,732
2. Value of Physical Change in Inventories.....	815	142
3. Surplus (+) or Deficit (-) on Current Account with Non-Residents <sup>2</sup>	-1,358	-1,383
4. Residual Error of Estimate.....	-12	-85
5. TOTAL.....	6,219	6,063

1. See footnote 4, Table 2.

2. These figures differ from those shown in reports on "The Canadian Balance of International Payments", D.B.S., because adjustments have been made to the figures of receipts and payments to achieve consistency with other components.

Statistics Canada Library  
Bibliothèque Statistique Canada



1010015464