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WHOLESALE PRICE INDEX NUMBERS, 1913-1942

INTRODUCTION

This bulletin replaces the wholesale section of the annual report on Prices and Price Indexes for 1941 and 1942. It provides an historical record of the more widely used wholesale price indexes on a monthly basis from 1913 to 1942 inclusive, and also includes specially prepared index number series for comparison of wholesale price movements during the war of 1914-1918 and the present war. A separate section is devoted to farm product wholesale prices, and a calculation of the wholesale farm product price index, exclusive of wheat, is shown for the period August, 1939 to December, 1942.

HISTORICAL REVIEW OF WHOLESALE PRICE MOVEMENTS (1926=100)

The broad movement in wholesale prices had been gradually upward for a period of sixteen years prior to the outbreak of war in 1914. From an average of 43.6 in 1897, the general wholesale index advanced without appreciable interruption to 64.4 in July, 1914. By the end of the war in November, 1918, this index had reached 132.8, and it continued upward to a post-war inflationary peak of 164.3 in May, 1920. The subsequent deflationary period lasted about two years, and between 1922 and 1929 price levels remained in comparative stability. Annual averages in this interval held between a high of 102.6 for 1925 and 95.6 for 1929. For the three years following, depressionary influences were so severe that price levels fell to a par with those of 1913. In February, 1933 the wholesale index touched an extreme low of 63.5, before turning upward again. Irregular recovery then continued until 1937, but the highest point reached, 87.6 in July, 1937, was substantially below the 1926 average. The collapse of the wheat market in 1938, along with fairly general depression in other markets, carried wholesale price levels down almost to 1913 levels again, just prior to the outbreak of war in 1939. The August, 1939 index of 72.3 marked the extreme low of a two-year decline. The movement of prices prior to the outbreak of the present war was quite different, therefore, from that which preceded the war of 1914-1918. The relatively low level of prices in August, 1939 probably influenced the sharper initial advance at the outbreak of war in 1939. However, within a few months' time price levels steadied and showed no sign of a steep increase until 1941. By that time, great expansion in wartime production had made serious inroads into stocks of nearly all basic commodities, and at the end of 1941, wheat remained the only important commodity for which stocks exceeded predictable requirements. The introduction of general price control in December, 1941 followed a year in which wholesale prices had advanced 11.2 per cent as compared with 3.1 per cent in 1940. The effectiveness of control in the first year may be judged by the 1942 increase of 3.8 per cent. The December, 1942 wholesale index of 97.2 was still slightly below the 1926 average which is representative of stabilisation levels following the war of 1914-18.

WARTIME RELATIONSHIPS BETWEEN WHOLESALE PRICES OF FARM PRODUCTS AND ALL COMMODITIES

Contrasts are more marked than parallels between farm product wholesale prices and all commodity wholesale prices in World Wars I and II. Farm product prices had shown moderate improvement relative to other commodity prices in the years preceding 1914, and pre-war levels were the highest reached in more than two decades. August, 1939 found grain prices severely depressed, and the alignment between farm product and other prices was then similar to that which existed in the depression years of 1932 and 1933. The initial reaction of farm product prices was upward after the outbreak of both wars and in each case there was a severe reaction in the summer following. The large grain crop of 1915 brought the wholesale farm product index sharply downward during the summer of that year, while in 1940 the collapse of France was accompanied by a severe reaction in farm product prices. However, recovery was much more rapid in World War I than in the present war. Taking an average of prices in the year ending August, 1914 as equal to 100, the advance in farm product prices overtook the rise in all commodities in August, 1916 (i.e. in exactly two years), and the farm price index on this base remained above the all-commodity index until April, 1918. When the year ending August, 1939 was taken as 100.0, the farm product wholesale price index continued below the all-commodity index until September, 1942 (i.e. for a little over three years). The gap between these two series remained substantially unchanged until the end of 1941. After that time the rate of increase in the general level of wholesale prices was reduced, but wholesale farm product prices continued to advance at the same rate as in 1941.

The sharpest contrast in price behaviour between World Wars I and II occurred in the third year. In midsummer 1916, the uncertain movement of the two preceding years gave way to an abrupt rise which carried all commodities upward 47 per cent, and farm product wholesale prices 83 per cent between June, 1916 and May, 1917. From June, 1941 to May, 1942, corresponding increases amounted to 6 per cent for all commodities and 13 per cent for farm products. There was a substantial reaction from May, 1917 levels of farm products before the final inflationary sweep which continued until May, 1920, but in 1942 general wholesale price levels continued to edge gradually upward throughout the year.

If wheat be excluded from the Canadian Farm Products Index, relationships between this series and the general wholesale price level are substantially changed during the present war. Again taking the year ending August 1939=100, the September, 1939 index level for all commodities was 106.8 compared with 104.7 for farm products excluding wheat. By December, 1941 the farm products index had passed the general commodity series, reaching 129.2 compared with 127.5 for the general index. This margin was widened in 1942, with farm products closing at 148.4 in December against 132.4 for the general index. Prices for cattle and potatoes were primarily responsible for the 1942 increase in the farm products index.

Wholesale Price Index Numbers of Canadian Farm Products (a) including wheat, (b) excluding wheat, August, 1939-December, 1942
 (Year ending August 1939=100)

	(a)	(b)		(a)	(b)
1939 - August	91.4	93.9	1941 - January	105.2	111.5
September	100.5	104.7	February	106.9	113.2
October	100.9	108.5	March	106.1	114.4
November	101.9	107.7	April	106.8	115.2
December	108.1	109.9	May	106.9	115.6
Year	100.6	102.4	June	111.1	118.3
			July	112.2	123.0
1940 - January	109.5	111.4	August	112.8	123.7
February	110.0	111.3	September	114.7	127.0
March	111.6	110.9	October	116.0	128.1
April	112.8	111.1	November	116.0	128.6
May	106.4	108.7	December	116.7	129.2
June	100.6	106.8	Year	111.4	120.6
July	100.8	108.1			
August	98.1	102.8	1942 - January	121.0	133.6
September	99.8	105.2	February	122.7	135.5
October	101.1	107.2	March	123.3	136.9
November	104.7	111.9	April	124.4	137.7
December	105.0	112.1	May	125.5	139.6
Year	105.0	109.0	June	127.5	142.5
			July	126.9	141.4
			August	127.2	135.0
			September	131.9	142.5
			October	134.1	145.6
			November	135.1	146.5
			December	136.8	148.4
			Year	128.0	140.4

WHOLESALE COMMODITY PRICE MOVEMENTS IN TWO WARS COMPARED WITH THE GENERAL MOVEMENT IN WHOLESALE PRICES

The following statement reveals a number of striking contrasts in price behaviour of individual commodities in World Wars I and II. These comparisons show the percentage change in certain commodities in relation to the corresponding change in the general wholesale price level between August, 1914 and December, 1917, and between August, 1939 and December, 1942. Since the general wholesale index advanced in both these periods, a minus percentage as in the case of livestock during the first war, means that the rise in livestock prices was less than the general rise by the percentage amount shown. Conversely a plus percentage indicates a greater rise than that shown for the general wholesale index during the corresponding period.

Percentage Changes in Wholesale Commodity Prices Relative to the General Rise from August, 1914 to December, 1917, and from August, 1939 to December, 1942.

Commodity	August 1914- December 1917	August 1939 December 1942	Commodities	August 1914- December 1917	August 1939 December 1942
Grains	+ 11.1	+ 27.9	Pig Iron and Steel		
Flour and Milled Products..	+ 13.3	+ 3.3	Billets	+ 50.1	- 13.6
Livestock	- 22.9	+ 28.5	Copper and Brass	+ 5.0	- 14.6
Milk	- 2.3	+ 3.2	Lead	- 2.4	- 14.0
Butter	- 12.3	+ 22.4	Tin	- 15.7	- 6.4
Cotton Fabrics	+ 13.8	- 10.8	Zinc	- 18.7	- 5.1
Lumber	- 29.2	+ 4.9	Coal, Anthracite	- 35.3	+ 8.7

Perhaps the most outstanding features of this statement are the striking changes in the position of livestock, butter, and iron and steel between World Wars I and II. In the last war livestock and butter failed by a considerable margin to keep pace with the general advance in commodity prices. During the present war, prices for these products have risen relatively much higher than commodities in general. Conversely the exceptional rise in iron and steel during the last war contrasts with a less than average rise during the present war to date. Non-ferrous metals have also risen less than the general wholesale index during this war; in the last war, the same was true with the notable exception of copper. The current rise in grains can be attributed in part to the exceptionally low level of grain prices in the summer of 1939, and to the guaranteed price established in August, 1942 for wheat, at a level somewhat higher than that of the preceding crop year.

DOMINION BUREAU OF STATISTICS - INTERNAL TRADE BRANCH

INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942

(1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw and Partly Manufactured Materials	Fully and Chiefly Manufactured Materials	Canadian Farm Products		
							Total	Field	Animal
1913	64.0	67.7	62.0	67.0	63.8	64.8	64.1	56.4	77.0
1914	65.5	70.1	62.1	62.8	66.2	65.6	70.2	65.4	78.3
1915	70.4	77.1	62.8	60.5	72.5	71.1	77.9	76.9	79.5
1916	84.3	89.7	72.2	69.5	86.4	84.6	89.8	88.8	91.4
1917	114.3	120.6	90.5	87.4	113.6	113.5	128.5	134.5	118.4
1918	127.4	133.3	102.7	100.7	120.8	127.7	132.6	132.0	133.6
1919	134.0	139.8	115.2	117.8	127.9	132.1	146.7	142.6	153.5
1920	155.9	164.8	136.1	144.0	151.1	156.5	160.6	166.5	150.8
1921	110.0	113.3	108.9	122.7	107.2	116.1	103.7	100.3	109.5
1922	97.3	98.8	96.9	108.7	94.7	100.4	88.0	81.4	99.0
1923	98.0	97.6	94.7	111.9	91.1	103.1	81.5	73.3	95.1
1924	99.4	99.4	94.2	106.6	94.8	101.9	88.1	82.7	97.2
1925	102.6	104.9	97.0	102.9	100.8	103.8	101.1	98.2	105.6
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	97.7	98.5	95.7	96.1	99.9	96.5	102.1	99.9	105.9
1928	96.4	96.7	95.6	97.4	97.4	95.0	100.7	92.6	114.3
1929	95.6	96.1	94.7	99.0	97.5	93.0	100.8	93.8	112.5
1930	86.6	82.5	89.3	90.8	82.2	87.3	82.3	70.0	102.9
1931	72.1	67.1	76.2	81.9	61.9	74.8	56.3	43.6	77.6
1932	66.7	62.4	71.3	77.2	55.0	69.8	48.4	41.1	60.7
1933	67.1	63.1	71.1	78.3	56.6	70.2	51.0	45.8	59.7
1934	71.6	67.8	74.1	82.5	63.5	73.4	59.0	53.8	67.7
1935	72.1	69.5	73.6	81.2	66.0	72.8	63.5	57.3	74.0
1936	74.6	72.4	74.7	85.3	70.8	73.6	69.4	65.8	75.3
1937	84.6	86.1	79.5	94.4	84.3	80.5	87.1	88.3	85.0
1938	78.6	75.8	77.2	89.1	72.7	78.2	73.6	69.0	81.3
1939	75.4	70.4	75.9	89.7	67.5	75.3	64.2	54.2	81.2
1940	82.9	78.7	83.4	95.6	75.3	81.5	67.1	56.0	85.8
1941	90.0	83.6	91.1	107.3	81.8	88.8	71.2	56.5	95.9
1942	95.6	88.3	95.6	115.1	90.1	91.9	81.5	66.5	109.1

MONTHLY INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942
(1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw and Partly Manu- factured Materials	Fully and Chiefly Manu- factured Materials	Total	Canadian Farm Products	
								Field	Animal
<u>1913</u> - January	65.1	66.8	61.6	66.9	63.4	64.8	64.8	56.8	78.3
	63.8	67.0	61.0	67.0	62.4	64.7	63.1	55.7	75.6
	63.5	67.2	61.9	67.0	62.3	65.3	62.1	53.9	75.7
	63.7	67.9	61.1	66.9	62.8	65.3	62.7	55.0	75.7
	62.4	68.4	61.1	66.9	63.2	64.5	61.4	57.1	68.6
	62.7	68.6	61.8	66.9	64.1	64.7	62.8	57.8	71.3
	62.7	68.2	61.5	66.9	64.1	64.5	62.5	57.3	71.1
	63.0	68.6	61.8	66.8	64.8	64.5	64.3	59.6	72.3
	63.5	67.6	62.3	66.9	63.9	64.8	62.9	56.1	74.2
	64.8	66.9	62.8	67.1	63.6	64.9	64.6	54.1	82.2
	65.7	67.2	63.5	67.1	64.8	64.9	67.5	56.0	86.7
	66.8	67.9	64.1	67.0	66.0	64.5	69.9	56.7	92.1
<u>1914</u> - January	64.9	68.1	63.8	63.0	65.1	64.7	68.7	56.7	88.9
	64.8	68.5	63.4	63.0	65.4	64.5	67.9	58.9	82.9
	64.7	68.7	63.1	63.0	65.3	64.7	68.1	59.8	82.1
	64.0	68.5	61.3	63.0	64.1	64.3	65.6	59.5	75.7
	64.2	69.2	60.8	63.0	64.9	63.6	66.1	63.7	70.2
	64.4	68.8	60.6	63.0	65.0	63.6	66.1	63.9	69.9
	64.4	68.4	60.8	62.6	65.2	63.4	68.2	66.7	70.7
	66.1	71.5	61.4	62.6	67.5	65.6	71.2	69.9	73.5
	67.2	73.1	62.0	62.6	67.7	68.4	71.2	69.9	73.5
	66.8	72.0	62.6	62.7	67.2	68.4	72.9	68.9	79.7
	67.2	72.6	62.5	62.6	68.6	68.0	76.4	72.0	83.7
	66.4	72.5	62.5	62.8	68.9	67.8	77.5	71.8	87.1
<u>1915</u> - January	69.5	76.6	63.1	59.8	73.2	69.5	82.9	80.7	86.5
	71.4	80.2	63.0	60.0	75.9	71.3	86.8	88.8	83.5
	71.0	79.7	62.5	60.2	74.5	72.0	82.9	86.2	77.3
	71.8	81.6	61.7	60.4	75.4	72.6	83.9	89.2	75.1
	71.8	82.4	61.5	60.6	75.8	72.8	82.3	89.5	70.3
	69.8	78.1	61.5	60.6	71.8	72.5	73.5	75.6	70.1
	70.3	78.9	61.4	60.6	73.2	70.7	76.5	79.3	71.9
	68.9	75.5	61.7	60.6	69.8	70.5	71.6	70.8	72.9
	67.0	71.4	62.0	60.6	66.5	69.3	65.9	59.9	76.0
	68.9	71.7	63.9	60.6	69.5	68.9	72.5	63.6	87.4
	70.3	73.6	64.6	60.8	71.3	70.1	76.1	67.9	89.7
	72.6	75.7	66.0	61.0	73.4	72.5	79.4	71.5	92.6

MONTHLY INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942

(1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw and Partly Manufactured Materials	Fully and Chiefly Manufactured Materials	Canadian Farm Products			
							Total	Field	Animal	
1916	January	78.4	82.3	67.6	66.1	79.4	77.7	84.4	80.5	90.9
	February	79.1	83.1	67.7	66.6	80.0	78.5	83.3	81.4	86.4
	March	78.7	82.0	69.8	66.9	78.2	79.6	79.9	76.8	85.2
	April	80.2	84.1	70.2	67.3	80.3	80.7	80.9	79.5	83.1
	May	81.3	86.3	69.3	68.1	80.7	82.2	80.6	80.9	80.1
	June	81.3	85.5	70.8	70.0	80.0	81.8	79.6	77.8	82.5
	July	81.4	85.0	71.6	70.2	81.0	81.6	82.7	80.2	86.9
	August	84.3	89.1	72.4	70.6	85.5	84.0	89.6	91.0	87.3
	September ...	86.4	92.5	73.1	70.6	87.5	87.0	93.6	94.7	91.7
	October	90.4	96.2	75.0	71.6	91.4	90.6	101.0	101.2	100.6
	November	95.8	102.3	78.9	72.7	99.1	95.0	112.3	116.2	105.7
	December	95.8	100.9	80.2	73.4	95.5	95.3	109.7	105.9	116.1
1917	January	101.0	106.8	82.6	81.3	101.7	100.7	114.3	110.7	120.3
	February	102.9	106.6	84.4	82.1	103.0	101.9	113.8	112.0	116.7
	March	105.7	111.1	85.7	82.8	105.9	104.7	115.9	121.4	106.6
	April	110.7	118.9	87.9	83.5	112.9	108.3	127.0	138.6	107.7
	May	119.3	130.0	93.1	85.6	123.7	117.1	145.6	164.4	114.0
	June	118.7	126.6	93.4	89.0	120.6	116.6	138.2	154.3	111.3
	July	118.6	125.4	93.1	89.4	119.8	115.7	136.6	151.0	112.6
	August	119.7	126.9	93.4	89.8	118.9	118.5	135.8	144.4	121.4
	September ...	116.5	123.8	91.9	91.1	113.2	118.3	125.6	127.4	122.7
	October	117.3	123.2	92.4	91.0	113.2	119.7	126.1	126.2	126.0
	November	119.3	124.4	93.7	91.2	115.4	120.5	130.0	130.8	128.7
	December	120.3	125.4	95.0	92.2	116.1	121.4	131.9	131.5	132.7
1918	January	122.7	128.0	97.5	97.0	118.0	121.9	134.8	133.7	136.7
	February	122.9	128.6	99.1	97.1	118.8	122.3	135.6	135.3	136.1
	March	124.4	131.5	99.3	99.2	118.8	125.1	131.3	134.6	125.7
	April	124.8	132.5	100.2	99.2	118.5	126.3	128.6	131.7	123.5
	May	124.6	133.1	100.8	99.5	118.8	125.5	128.1	128.2	128.0
	June	125.5	132.5	101.4	99.8	119.4	125.6	127.6	128.2	126.5
	July	127.7	132.4	103.0	101.4	120.1	126.6	130.3	129.9	130.9
	August	129.8	135.8	103.4	101.9	120.8	129.9	131.7	130.0	134.6
	September ...	131.2	137.1	104.9	102.9	123.2	131.3	133.6	132.4	135.5
	October	132.5	137.1	105.3	103.8	125.7	132.6	133.2	132.0	135.1
	November	132.8	136.9	108.5	103.4	125.1	132.3	137.8	134.6	143.1
	December	131.6	135.9	109.0	103.0	124.4	132.3	137.3	132.3	145.8

MONTHLY INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942
 (1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw and Partly Manu- factured	Fully and Chiefly Manu- factured	Canadian Farm Products			
					Materials	Materials	Total	Field	Animal	
<u>1919</u>	- January	131.9	138.0	110.3	116.2	123.1	132.8	138.1	131.1	149.9
	February	128.4	135.2	108.8	115.2	119.8	130.4	134.0	129.6	141.4
	March	128.2	135.3	109.6	114.0	120.1	129.9	133.7	131.2	138.0
	April	126.8	135.1	111.3	110.9	122.3	127.5	138.8	135.1	145.1
	May	128.9	137.3	112.6	109.5	125.2	127.9	142.0	141.6	142.7
	June	129.1	138.1	112.5	110.6	124.7	129.1	143.2	141.4	146.3
	July	129.8	138.6	113.9	115.1	124.7	131.1	140.5	133.3	152.6
	August	132.5	140.1	118.7	120.4	128.1	133.1	147.5	138.0	163.5
	September ...	136.8	146.4	119.4	125.0	133.0	136.0	154.8	152.8	158.1
	October	137.0	147.8	119.2	124.9	134.0	135.2	155.5	150.2	161.7
	November	139.2	148.3	120.8	123.9	136.8	135.5	159.8	154.5	168.6
	December	143.0	150.9	123.2	127.6	140.7	137.5	163.3	158.9	170.6
<u>1920</u>	- January	149.4	159.1	129.3	134.5	148.2	146.8	168.1	168.1	168.2
	February	152.9	162.0	132.2	140.5	152.0	148.1	169.3	173.3	162.6
	March	154.5	162.9	132.7	143.4	152.1	150.7	168.1	175.6	155.5
	April	160.7	173.4	137.0	153.8	161.9	156.8	171.0	182.8	151.3
	May	164.3	178.5	138.6	151.3	166.6	161.5	175.8	194.8	144.1
	June	163.3	177.3	141.4	143.4	163.7	163.7	172.9	194.3	137.0
	July	164.1	177.6	141.6	142.8	161.0	169.0	168.8	184.6	142.4
	August	160.2	171.7	139.8	141.0	153.1	167.4	159.8	170.8	141.4
	September ...	157.2	168.8	140.7	147.1	150.0	165.0	157.9	159.2	155.8
	October	151.3	158.5	136.5	146.6	141.4	160.2	147.1	143.4	153.2
	November	143.7	148.8	133.0	143.2	136.5	148.6	139.3	132.5	150.8
	December	139.1	139.9	129.3	140.8	130.0	140.2	134.8	123.8	153.3
<u>1921</u>	- January	128.4	133.9	126.7	143.0	126.3	132.8	132.3	119.8	153.2
	February	122.3	128.1	121.3	138.0	117.2	130.3	118.8	111.1	131.6
	March	119.1	126.2	119.5	136.3	114.6	127.5	113.5	109.8	119.6
	April	114.9	121.8	114.1	130.5	110.0	124.3	105.0	103.6	107.4
	May	109.2	118.9	107.2	124.4	106.2	117.3	101.4	105.1	95.1
	June	105.3	115.2	103.1	119.9	102.1	114.3	99.9	103.9	93.2
	July	104.8	112.5	105.2	119.4	101.6	113.3	99.6	101.7	96.2
	August	106.0	112.1	105.2	117.6	104.2	112.8	106.9	109.4	102.6
	September ...	103.5	105.4	102.7	112.4	98.8	109.9	97.8	97.0	99.2
	October	99.6	98.9	101.7	110.8	94.4	105.1	90.8	81.6	106.1
	November	98.3	97.8	100.3	110.9	93.1	102.9	90.4	79.8	108.1
	December	96.4	97.6	101.4	109.7	94.7	102.4	93.8	78.5	119.4

MONTHLY INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942
 (1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw and Partly Manu- factured Materials	Fully and Chiefly Manu- factured Materials	Canadian Farm Products			
							Total	Field	Animal	
<u>1922</u> -	January	97.1	96.7	98.7	109.4	93.5	100.2	89.0	79.5	105.0
	February	98.3	99.5	98.3	107.2	96.0	101.2	94.6	89.1	103.7
	March	98.3	100.9	97.7	107.4	96.5	102.2	92.2	91.9	92.8
	April	98.4	101.8	98.1	106.9	97.0	101.7	93.4	92.8	94.3
	May	98.5	102.7	96.9	108.9	97.6	100.2	97.6	94.2	90.0
	June	97.8	101.6	96.5	108.4	96.2	99.9	93.6	88.8	101.6
	July	98.7	102.2	97.9	109.5	97.4	101.2	90.7	89.3	93.0
	August	97.1	99.0	96.8	109.7	94.0	101.3	84.3	79.4	92.5
	September ...	94.4	94.7	95.2	109.2	90.3	98.7	76.8	67.2	92.8
	October	94.8	95.0	94.7	109.0	91.0	98.4	79.5	66.7	101.0
	November	97.2	96.6	95.4	109.2	93.7	99.9	86.4	71.1	112.1
	December	98.0	97.0	96.5	109.9	94.4	100.8	86.3	70.9	112.0
<u>1923</u> -	January	97.0	96.7	96.1	109.8	91.1	101.5	82.8	70.1	104.0
	February	97.1	98.8	95.4	110.4	92.0	103.8	82.3	72.4	98.9
	March	98.3	100.4	96.8	111.5	92.9	106.5	81.2	73.6	93.9
	April	102.4	102.3	96.6	111.5	94.6	106.7	83.8	78.9	92.1
	May	100.4	102.2	93.2	112.2	94.4	103.5	83.7	79.3	91.2
	June	99.6	101.2	93.2	112.9	94.0	102.6	80.6	78.5	84.2
	July	98.3	99.4	93.0	113.5	92.1	102.1	78.2	74.8	83.8
	August	98.3	98.1	93.2	112.5	92.0	101.5	78.4	77.4	87.9
	September ...	99.0	97.9	94.6	111.7	92.6	102.9	81.7	75.5	92.2
	October	98.0	96.7	95.2	111.9	91.3	102.3	78.9	68.9	95.6
	November	98.1	95.9	94.7	112.1	91.2	101.3	81.1	67.5	103.9
	December	98.3	94.9	95.1	111.5	91.0	101.3	82.9	65.7	111.6
<u>1924</u> -	January	100.4	96.5	96.4	112.4	93.0	103.3	82.9	69.5	105.2
	February	100.4	97.3	97.7	112.1	93.3	104.3	82.9	70.7	103.3
	March	98.8	96.6	96.4	112.0	91.5	103.4	78.2	71.4	89.7
	April	96.7	95.1	93.4	110.0	89.4	100.4	76.0	70.3	85.5
	May	96.4	96.0	92.7	109.8	90.0	99.0	76.9	74.6	80.7
	June	97.5	96.8	93.5	108.2	91.8	99.2	81.0	80.5	81.9
	July	98.5	99.9	92.8	104.0	94.3	100.3	86.9	89.1	83.3
	August	100.4	101.9	94.0	103.5	97.1	102.6	92.6	93.8	90.6
	September ...	98.5	100.2	92.8	102.1	95.3	101.6	89.6	88.6	91.2
	October	100.5	103.6	92.1	102.3	98.2	103.0	96.6	93.5	101.8
	November	101.0	103.7	93.3	101.5	99.2	102.6	100.2	95.0	109.0
	December	103.0	105.8	93.8	101.4	101.5	103.6	104.4	98.9	113.5

MONTHLY INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942
(1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw. and Partly Manufactured Materials	Fully and Chiefly Manufactured Materials	Canadian Farm Products		
							Total	Field	Animal
<u>1925</u> - January	106.0	110.7	94.8	101.9	106.2	105.8	112.0	110.0	115.3
February	105.4	111.0	95.6	103.5	105.4	105.7	109.9	110.3	109.3
March	103.5	108.1	95.2	103.4	101.2	105.8	100.1	100.2	99.8
April	100.2	103.2	94.7	103.4	96.9	102.5	92.3	90.4	95.5
May	101.7	107.3	94.8	103.2	100.3	103.2	97.4	102.0	89.6
June	101.5	106.5	95.6	103.3	99.2	104.2	95.8	97.6	92.9
July	101.2	104.7	95.9	102.9	98.7	103.2	95.8	95.6	96.1
August	101.7	105.4	96.8	102.9	99.8	104.0	97.5	98.1	96.4
September ...	100.0	100.7	97.1	103.2	95.9	103.2	91.6	85.5	101.8
October	99.9	97.9	98.3	102.0	95.9	101.6	93.2	83.8	109.0
November	103.2	100.2	100.6	102.3	102.3	101.7	105.5	98.4	117.5
December	104.7	103.4	101.3	102.3	104.4	103.6	110.4	103.9	118.7
<u>1926</u> - January	103.0	103.2	103.2	102.3	106.6	103.0	105.1	105.1	105.2
February	102.2	103.4	101.9	102.4	103.6	102.1	102.8	102.9	102.7
March	101.3	100.7	101.9	101.4	101.7	101.5	101.0	99.3	104.2
April	101.2	100.8	101.3	100.6	102.2	100.5	104.3	106.2	101.0
May	100.2	100.3	100.4	99.7	99.7	99.8	100.3	103.5	94.9
June	100.1	100.5	100.6	99.5	99.2	100.1	98.8	101.3	97.4
July	100.1	101.4	99.3	100.0	99.8	99.7	100.8	104.2	95.1
August	99.1	99.6	98.9	100.0	97.6	99.3	97.3	99.2	94.2
September ...	98.5	98.5	98.5	100.0	97.3	98.6	96.7	95.7	98.5
October	98.1	97.9	98.0	98.1	98.3	98.1	98.6	96.9	101.4
November	97.7	97.1	97.5	97.9	97.4	97.4	98.0	95.8	101.8
December	97.9	97.7	97.3	97.8	98.2	97.5	97.7	93.3	105.0
<u>1927</u> - January	97.8	97.4	97.4	96.8	98.8	97.5	98.5	92.4	108.7
February	97.6	97.9	97.0	96.3	98.5	97.3	98.8	94.2	106.6
March	97.3	97.8	95.8	96.2	98.4	97.0	99.6	95.5	106.4
April	97.3	97.9	95.9	95.7	99.0	96.9	100.7	97.6	105.9
May	98.3	100.2	95.5	95.6	101.4	96.5	104.6	106.6	101.2
June	98.7	100.9	95.4	95.5	102.2	96.3	107.0	111.1	100.1
July	98.5	101.1	94.9	96.7	102.0	96.3	106.6	110.3	100.3
August	98.3	100.2	95.1	97.0	100.9	96.3	104.5	106.6	101.1
September ...	97.1	97.6	95.3	96.5	98.8	96.4	101.2	98.1	106.4
October	97.2	97.2	95.9	95.9	99.5	96.4	101.3	96.5	109.4
November	96.9	97.4	95.5	95.5	100.0	95.9	102.2	96.1	112.5
December	97.2	98.0	95.8	95.7	100.8	96.0	103.3	94.6	117.8

MONTHLY INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942
(1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw and Partly Manufactured Materials	Fully and Chiefly Manufactured Materials	Canadian Farm Products		
							Total	Field	Animal
<u>1928</u>	- January	96.9	98.0	96.0	95.2	100.3	95.6	103.3	95.1
	February	96.8	97.8	96.1	95.4	99.4	95.4	103.0	95.9
	March	97.7	99.1	96.1	96.0	101.4	95.7	107.1	101.0
	April	98.3	100.9	95.9	96.2	102.4	95.7	110.2	106.7
	May	97.9	101.1	95.1	96.3	100.9	95.3	107.5	106.5
	June	96.9	99.0	95.4	96.5	98.3	95.3	102.5	98.1
	July	96.0	96.9	95.2	97.9	96.2	94.8	99.3	91.6
	August	95.3	94.2	95.9	98.1	93.7	95.0	94.8	83.9
	September ...	95.4	93.5	96.4	98.6	93.8	95.1	95.0	82.0
	October	95.2	93.5	95.7	98.0	94.9	94.6	96.5	85.0
	November	94.9	93.3	95.1	98.3	94.4	94.2	96.1	84.1
	December	94.6	93.2	94.5	98.1	94.0	93.8	95.5	82.6
<u>1929</u>	- January	94.0	93.4	94.1	98.0	94.2	92.6	95.6	85.3
	February	95.0	95.4	94.2	98.9	96.2	93.1	98.1	90.7
	March	95.6	96.0	94.6	100.6	96.6	93.2	98.0	89.0
	April	94.5	94.8	93.6	100.2	94.7	92.4	95.8	86.4
	May	93.4	92.8	93.0	99.1	93.0	91.1	93.0	82.4
	June	93.4	93.2	93.4	98.6	92.9	91.1	93.1	83.7
	July	97.2	100.8	94.7	98.9	101.6	93.1	107.6	106.6
	August	98.4	100.3	96.3	99.2	102.3	94.5	109.2	108.2
	September ...	97.8	98.8	96.0	99.6	101.8	94.1	107.7	104.7
	October	96.8	97.0	95.5	98.5	100.5	93.7	105.9	99.5
	November	95.7	95.0	94.3	98.2	97.2	93.5	101.5	94.3
	December	96.0	95.8	95.3	97.9	98.9	93.2	104.5	95.7
<u>1930</u>	- January	95.3	94.4	95.2	97.4	97.6	92.6	102.7	91.8
	February	93.9	91.8	95.0	96.6	94.0	92.3	97.5	85.2
	March	91.8	89.3	93.3	96.1	89.8	91.3	91.1	78.4
	April	91.2	88.8	92.3	94.7	90.3	90.0	93.2	82.1
	May	89.7	86.8	91.3	92.9	88.5	88.9	91.9	81.3
	June	87.7	84.7	89.5	92.2	84.6	87.2	86.1	79.0
	July	85.3	81.1	87.7	89.5	80.0	85.8	79.8	72.1
	August	83.7	79.5	86.3	87.8	77.1	85.4	75.7	67.0
	September ...	82.1	76.3	86.1	86.8	74.0	84.8	71.2	58.2
	October	81.0	74.2	86.0	85.6	73.3	83.9	70.4	53.8
	November	79.5	72.7	84.5	85.7	70.4	82.8	66.3	48.6
	December	77.7	70.6	83.2	85.0	67.3	81.5	61.8	43.1

MONTHLY INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942
(1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw and Partly Manufactured Materials	Fully and Chiefly Manufactured Materials	Canadian Farm Products			
					Total	Field	Animal			
<u>1931</u>	January	75.9	69.1	81.5	84.0	66.4	79.0	60.9	42.2	92.1
	February	75.5	68.8	80.6	83.5	65.8	78.6	60.9	45.0	87.5
	March	74.5	68.3	79.2	83.8	64.4	78.0	59.4	44.3	84.7
	April	73.9	68.6	77.7	83.6	64.1	76.5	59.5	46.1	81.8
	May	72.5	67.9	75.8	83.0	62.7	74.5	57.7	46.4	76.6
	June	71.8	67.3	75.4	82.8	61.3	74.0	56.0	46.0	72.8
	July	71.3	66.6	75.3	82.4	60.4	74.1	54.6	43.5	73.1
	August	70.5	65.2	75.0	81.2	59.5	73.2	53.9	41.6	74.4
	September ...	69.7	64.4	74.4	79.9	58.5	72.4	52.6	40.5	72.9
	October	69.9	65.6	73.8	80.0	59.7	72.2	53.2	41.8	72.3
	November	70.7	67.5	73.9	79.2	61.4	72.7	56.4	46.9	72.3
	December	70.4	66.9	73.6	79.3	60.2	72.6	53.8	43.4	71.2
<u>1932</u>	January	69.5	66.0	73.1	79.4	59.4	71.3	52.3	42.7	68.5
	February	68.9	65.8	72.5	79.3	58.7	70.7	52.5	44.3	66.1
	March	69.0	65.3	72.5	78.9	58.0	71.5	52.6	45.1	65.2
	April	68.2	64.8	71.3	78.7	56.8	70.9	51.5	45.4	61.7
	May	67.4	63.9	70.9	77.8	55.4	70.4	50.2	45.5	58.0
	June	66.4	62.4	70.5	76.8	53.8	69.4	47.6	41.5	57.8
	July	66.5	62.2	71.0	75.6	54.6	69.5	48.3	42.6	57.8
	August	66.7	62.5	71.1	75.3	54.7	70.3	48.4	42.3	58.5
	September ...	65.9	60.7	71.6	76.2	54.2	69.3	47.3	39.5	60.4
	October	65.0	59.4	70.8	76.5	52.5	68.8	45.0	36.8	58.6
	November	64.7	58.9	70.3	76.6	52.2	68.3	44.1	36.3	57.2
	December	64.0	57.7	70.0	75.7	51.0	67.8	42.6	33.4	58.1
<u>1933</u>	January	63.8	57.8	69.7	75.7	51.2	67.2	43.6	34.8	58.3
	February	63.5	58.1	68.7	74.7	50.6	66.8	42.9	35.8	54.7
	March	64.3	59.5	69.3	75.1	52.1	67.8	44.6	37.8	56.1
	April	65.3	60.0	70.2	74.8	53.0	69.6	46.5	40.7	56.3
	May	66.7	63.2	70.8	75.6	56.0	70.4	51.2	46.9	58.3
	June	67.5	64.6	70.4	78.9	57.6	70.2	52.5	49.4	57.7
	July	70.5	69.2	72.2	80.8	62.9	72.4	60.1	60.8	58.9
	August	69.5	66.8	72.1	80.7	60.9	71.7	57.2	55.1	60.6
	September ...	68.9	65.6	72.7	80.8	59.9	71.5	54.6	49.5	63.2
	October	67.9	63.4	72.1	81.0	57.5	71.2	51.2	44.1	63.0
	November	68.9	64.3	73.0	80.7	59.3	71.7	54.6	46.7	67.7
	December	69.0	64.3	73.3	80.6	58.9	72.0	53.6	45.3	67.4

MONTHLY INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942
(1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw and Partly Manufactured Materials	Fully and Chiefly Manufactured Materials	Canadian Farm Products			
							Total	Field	Animal	
<u>1934</u> -	January	70.8	66.0	74.3	81.9	61.1	73.1	55.6	48.0	68.4
	February	72.1	67.0	75.9	82.3	62.8	74.6	57.9	49.4	72.2
	March	72.1	67.1	75.9	82.2	62.3	75.1	56.9	49.8	68.8
	April	71.3	66.6	74.6	82.9	61.5	74.0	55.8	48.8	67.4
	May	71.1	67.2	73.8	83.1	62.3	73.0	57.0	51.1	66.8
	June	72.0	68.8	74.1	83.9	64.6	73.0	59.6	55.7	66.0
	July	72.0	69.1	73.8	83.2	64.7	73.1	59.9	57.7	63.7
	August	72.2	69.8	73.5	82.8	65.3	73.4	61.5	60.7	62.9
	September ...	71.9	68.9	73.9	82.7	64.8	73.5	61.2	59.0	65.0
	October	71.3	67.7	73.6	82.4	64.5	72.8	60.9	55.3	70.3
	November	71.1	67.9	73.1	81.8	64.3	72.4	61.2	55.7	70.4
	December	71.1	68.3	72.9	81.4	64.3	72.5	61.6	56.1	70.8
<u>1935</u> -	January	71.4	68.4	73.4	81.6	64.7	72.6	61.5	55.8	71.0
	February	71.8	69.5	73.9	81.6	64.9	73.4	62.0	55.8	72.5
	March	71.9	69.1	73.6	81.1	65.2	73.3	62.7	56.4	73.3
	April	72.5	70.6	73.4	80.9	66.4	73.3	64.7	59.8	72.9
	May	72.2	70.6	73.0	81.0	66.3	72.3	64.1	58.0	74.4
	June	71.4	69.3	72.7	81.0	65.0	71.5	61.4	55.1	72.0
	July	71.4	68.6	72.7	81.2	64.9	71.8	61.1	55.2	71.1
	August	71.7	69.0	73.2	81.0	65.0	72.3	62.1	56.0	72.4
	September ...	72.4	70.1	73.4	81.2	67.3	72.4	65.2	59.1	75.5
	October	73.1	70.5	74.1	81.0	67.9	73.3	65.9	59.4	76.7
	November	72.7	69.4	74.2	81.1	67.2	72.9	65.1	58.0	77.1
	December	72.7	69.4	74.4	82.1	67.2	72.9	65.5	58.1	77.9
<u>1936</u> -	January	72.9	69.8	74.2	83.6	68.0	72.7	65.9	59.0	77.5
	February	72.5	69.3	73.9	84.2	67.5	72.2	66.0	58.9	77.8
	March	72.4	69.3	73.8	84.2	67.3	72.1	65.5	59.2	76.0
	April	72.2	69.1	73.3	84.6	66.8	72.3	65.0	59.8	73.8
	May	71.9	67.9	73.2	85.0	66.2	71.7	64.8	59.9	73.0
	June	72.3	68.5	73.7	84.8	66.6	71.9	64.4	60.8	70.4
	July	74.3	72.1	74.3	85.2	69.7	73.3	66.3	63.2	71.6
	August	76.1	74.6	75.5	85.6	73.0	74.8	73.3	74.1	71.9
	September ...	76.4	75.0	75.5	85.8	73.9	74.9	74.4	74.2	74.7
	October	77.1	76.3	75.8	86.4	75.2	75.2	76.3	76.4	76.2
	November	77.2	76.3	76.0	86.6	75.8	75.4	77.1	75.6	79.5
	December	79.6	80.4	76.9	87.8	79.3	77.3	82.4	83.4	80.8

MONTHLY INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942
(1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw and Partly Manufactured Materials	Fully and Chiefly Manufactured Materials	Canadian Farm Products		
							Total	Field	Animal
<u>1937</u> - January	81.9	83.5	78.0	90.0	82.5	78.5	86.0	88.3	82.1
February	82.9	84.7	78.6	91.8	83.8	78.7	87.0	89.6	82.6
March	85.4	88.7	78.3	97.3	86.8	79.6	90.0	93.4	84.2
April	86.2	89.2	79.1	98.2	87.6	80.6	91.4	94.4	86.3
May	85.3	87.3	79.2	98.0	85.8	80.1	87.8	89.0	85.7
June	84.6	85.8	79.5	96.4	83.2	80.3	83.7	85.1	81.4
July	87.6	90.3	81.2	95.7	88.3	82.3	92.5	97.7	83.9
August	85.6	86.8	80.5	95.4	83.6	81.9	84.9	84.6	85.5
September ...	85.0	85.9	80.3	94.3	83.7	81.3	86.3	84.8	88.8
October	84.7	84.8	80.6	92.6	83.5	81.4	86.5	86.3	86.9
November	83.1	82.4	79.7	91.8	81.1	80.7	83.9	81.8	87.4
December	82.7	82.6	79.1	91.7	80.8	80.3	84.2	83.9	84.6
<u>1938</u> - January	83.9	84.5	78.8	91.7	81.9	81.5	86.3	88.8	82.2
February	83.6	83.7	79.0	91.4	81.1	81.9	85.1	87.5	81.1
March	83.1	82.5	79.1	91.0	79.6	82.0	83.0	83.9	81.6
April	82.3	81.8	78.5	89.9	79.0	81.3	82.5	83.2	81.2
May	80.3	78.9	77.7	89.4	75.8	79.3	77.3	74.6	81.7
June	80.1	78.6	77.4	89.0	75.4	79.2	76.6	74.3	80.4
July	78.6	75.8	77.7	87.4	72.5	78.4	71.4	65.9	80.7
August	76.0	71.7	76.3	88.5	67.5	76.8	64.1	54.9	79.6
September ...	74.5	68.7	76.0	87.8	65.5	75.6	63.8	53.4	81.1
October	74.1	68.3	75.2	88.0	65.1	74.7	63.8	53.6	81.0
November	73.5	67.9	74.8	87.5	64.6	73.9	64.9	54.6	82.1
December	73.3	68.2	74.6	87.3	64.9	73.6	64.6	53.8	82.6
<u>1939</u> - January	73.2	68.1	74.4	87.2	64.8	73.4	64.8	54.7	81.6
February	73.2	68.2	74.4	87.3	64.6	73.5	64.6	54.7	81.3
March	73.2	68.1	74.1	87.4	65.1	73.1	65.0	54.9	81.9
April	73.4	68.3	74.1	87.6	65.5	73.3	65.5	56.1	81.1
May	73.7	69.0	74.0	87.9	66.5	73.2	65.1	55.9	80.5
June	73.2	68.1	73.7	88.1	64.9	73.0	63.2	55.6	75.9
July	72.6	66.7	73.4	88.5	63.1	72.8	62.6	55.0	75.4
August	72.3	66.7	72.7	90.2	62.8	72.6	58.4	48.2	75.4
September ...	78.4	74.5	77.6	91.3	71.0	77.8	64.3	53.9	81.8
October	79.6	74.4	80.1	92.8	71.8	79.4	64.8	51.7	86.6
November	80.4	75.4	80.7	93.9	72.2	80.3	64.9	51.8	86.8
December	81.7	78.1	81.4	94.2	74.4	81.2	69.0	58.6	86.4

MONTHLY INDEX NUMBERS OF WHOLESALE PRICES, 1913-1942.

(1926=100)

	General Wholesale Prices	Producers' Goods	Consumers' Goods	Building and Construction Materials	Raw and Partly Manufactured Materials	Fully and Chiefly Manufactured Materials	Total	Canadian Farm Products	Field Materials	Animal Materials
1940-January ..	82.6	78.9	82.4	93.6	75.3	81.5	70.0	60.8	85.4	
February ..	82.8	79.2	82.9	93.5	75.7	81.7	70.3	61.5	85.0	
March ...	83.2	79.9	83.2	94.1	76.3	81.9	71.3	63.1	84.9	
April ...	83.1	80.3	82.6	94.2	76.8	81.5	72.1	64.9	84.1	
May	82.2	78.7	82.3	94.3	75.2	80.5	68.0	58.2	84.3	
June	81.7	77.2	82.5	94.3	74.0	80.0	64.3	52.9	83.5	
July	82.6	77.7	83.7	95.3	74.9	80.7	64.4	52.8	83.9	
August ...	82.6	77.9	83.5	96.7	75.8	81.3	62.7	50.4	83.3	
September.	83.0	78.3	84.0	97.6	74.4	81.6	63.8	50.7	85.8	
October ..	83.3	78.4	84.1	98.0	74.8	81.3	64.6	51.1	87.3	
November ..	84.0	78.8	84.8	98.2	76.1	82.4	66.9	52.5	91.0	
December ..	84.2	79.1	85.2	98.0	76.2	83.0	67.1	52.5	91.6	
1941-January ..	84.8	79.8	85.5	99.1	76.6	83.4	67.2	53.6	90.0	
February ..	85.4	80.5	85.7	100.2	77.7	83.8	68.3	54.4	91.6	
March ...	86.0	81.3	86.2	100.6	78.9	84.3	69.1	55.6	91.8	
April ...	86.8	81.6	87.1	100.9	79.3	85.5	69.5	55.9	92.2	
May	88.8	83.5	88.9	107.8	80.8	87.2	69.6	55.5	93.3	
June	90.1	84.2	90.6	108.5	81.3	88.9	71.0	57.1	94.3	
July	91.2	84.5	92.1	109.9	82.5	90.4	71.7	57.1	96.1	
August ..	92.0	84.5	93.6	111.6	83.4	91.0	72.1	56.7	97.3	
September.	93.3	85.5	95.4	112.2	84.6	92.5	73.3	57.6	99.6	
October ..	93.9	85.7	96.6	112.1	85.4	93.1	74.1	57.9	101.1	
November ..	94.0	85.4	96.7	112.1	85.4	93.1	74.1	57.4	102.0	
December ..	93.6	85.7	95.3	112.9	85.6	92.2	74.6	59.2	100.5	
1942-January ..	94.1	86.5	95.0	113.6	87.3	91.7	79.2	62.8	106.7	
February ..	94.6	87.0	94.9	114.4	87.9	91.3	80.4	64.4	107.3	
March ...	95.0	87.4	95.2	114.9	88.5	92.0	80.3	64.6	107.9	
April ...	95.0	87.8	95.1	115.1	88.9	91.7	81.4	66.0	108.3	
May	95.2	88.2	94.9	115.0	89.6	91.4	80.2	65.5	104.8	
June	95.8	88.3	95.8	114.9	90.8	91.4	81.5	66.3	107.0	
July	96.0	88.0	96.4	114.5	90.7	91.8	81.1	67.7	103.5	
August ..	95.5	88.3	95.2	114.5	90.0	91.7	81.3	68.4	103.0	
September.	95.9	89.1	95.4	114.3	90.6	92.0	84.3	67.6	112.2	
October ..	96.6	89.4	96.3	116.5	92.2	92.1	85.7	67.9	115.5	
November ..	96.9	89.6	96.7	116.5	92.7	92.4	86.5	68.4	116.7	
December ..	97.0	90.0	96.5	117.2	92.8	92.6	87.1	69.0	117.3	

INDEX NUMBERS OF WHOLESALE PRICES OF SPECIFIED COMMODITIES

September 1913-August 1914=100 for 1914-1917
September 1938-August 1939=100 for 1939-1942

	Wheat No. 1 Manitoba:		Oats No. 2 C.W.		Barley No. 1 Feed		Rye, Ontario, at Toronto		Rubber, Ribbed, Smoked Sheets, at New York		Sugar, Granulated, at Montreal		Potatoes at Toronto		
	Northern Fort William and Port Arthur cash basis	1914	1939	Fort William and Port Arthur cash basis	1914	1939	Fort William and Port Arthur cash basis	1914	1939	1914	1939	1914	1939	1914	1939
September	124.6	122.6	138.3	127.9	138.2	127.4	117.7	118.7	93.9	146.6	142.0	103.9	82.1	106.7	
October	125.3	116.6	145.3	114.3	139.7	118.2	127.6	138.6	91.5	138.6	160.3	113.5	68.6	92.2	
November	132.4	117.1	153.0	112.6	149.0	116.8	132.0	130.2	89.9	138.6	153.4	113.5	64.3	93.5	
December	132.5	136.7	146.5	135.4	135.0	133.0	161.8	141.7	87.4	136.8	148.9	113.5	67.1	91.9	
Year	111.8	106.9	117.9	107.5	113.7	108.0	111.8	111.9	96.5	112.5	116.8	104.4	91.2	107.1	
	<u>1915</u>	<u>1940</u>	<u>1915</u>	<u>1940</u>	<u>1915</u>	<u>1940</u>	<u>1915</u>	<u>1940</u>	<u>1915</u>	<u>1940</u>	<u>1915</u>	<u>1940</u>	<u>1915</u>	<u>1940</u>	
January	152.0	137.5	163.2	148.6	156.6	138.1	168.9	166.0	113.1	129.4	154.7	113.5	65.3	118.2	
February	171.2	139.0	179.7	145.5	170.3	140.7	191.4	172.2	104.0	127.6	154.7	113.5	63.8	118.9	
March	165.4	144.4	171.5	135.0	162.6	136.7	188.5	167.2	111.6	125.2	154.7	113.5	59.7	118.4	
April	174.7	148.1	175.3	133.8	160.4	140.9	169.1	170.0	103.1	129.4	151.2	113.5	57.8	124.4	
May	177.1	132.3	172.6	122.8	147.8	110.3	181.0	133.6	102.4	144.8	151.2	116.3	57.8	115.9	
June	142.0	120.1	152.1	109.6	154.0	90.4	170.6	103.0	105.2	151.3	151.2	120.3	57.8	124.0	
July	150.1	118.6	168.5	111.9	150.4	90.6	168.8	100.6	106.4	159.9	151.2	120.3	57.8	126.3	
August	126.5	113.9	140.9	101.1	121.9	90.4	147.6	90.5	99.8	148.4	151.2	120.3	78.7	82.9	
September	104.6	119.1	106.9	105.9	107.4	97.0	122.8	95.0	96.0	144.8	144.3	120.3	71.7	84.6	
October	104.6	116.9	113.4	115.5	129.0	110.7	135.4	106.0	104.0	151.3	137.4	120.3	114.0	72.6	
November	115.1	119.1	113.7	122.4	142.1	124.1	137.0	109.9	113.5	156.4	145.4	120.3	121.7	75.1	
December	123.2	121.8	108.5	116.1	139.3	113.1	135.9	107.2	146.4	155.2	151.2	120.3	127.3	73.7	
Year	143.3	128.0	147.4	122.4	144.6	115.4	161.5	126.8	109.8	143.6	149.8	117.8	77.8	102.8	
	<u>1916</u>	<u>1941</u>	<u>1916</u>	<u>1941</u>	<u>1916</u>	<u>1941</u>	<u>1916</u>	<u>1941</u>	<u>1916</u>	<u>1941</u>	<u>1916</u>	<u>1941</u>	<u>1916</u>	<u>1941</u>	
January	136.0	123.1	122.1	116.8	139.1	120.1	141.7	103.4	154.7	149.6	151.2	120.3	173.1	75.1	
February	134.1	124.8	117.1	117.2	139.7	127.8	143.6	101.0	154.7	153.1	151.2	120.3	171.2	76.3	
March	122.0	126.6	112.1	123.1	127.5	142.7	134.9	103.6	146.4	166.8	163.8	120.3	171.2	76.3	
April	128.6	125.6	121.9	129.4	131.8	143.2	140.1	107.2	134.8	170.9	176.3	140.8	171.2	75.1	
May	130.3	126.1	128.9	129.6	142.7	133.0	145.2	115.5	114.7	177.4	186.6	140.8	160.6	72.6	
June	123.4	127.8	128.9	136.7	144.2	138.1	148.4	117.5	101.5	163.5	186.6	140.8	174.7	97.5	
July	131.3	124.1	122.8	140.5	154.9	147.4	149.6	117.5	94.8	165.9	186.6	140.8	175.8	137.3	
August	166.1	121.6	135.3	157.9	169.0	135.3	160.3	120.9	99.8	172.1	177.5	140.8	175.8	124.0	
September	179.5	120.6	142.7	171.9	187.5	148.1	182.1	134.4	98.1	169.1	168.3	140.8	199.0	123.3	
October	194.9	122.3	155.4	165.0	217.0	148.8	189.8	126.0	102.4	168.5	173.0	140.8	164.3	112.2	
November	218.3	121.6	175.3	154.9	236.8	148.8	216.9	114.5	106.4	167.4	179.8	140.8	200.9	105.5	
December	195.9	123.6	152.1	163.9	212.0	157.3	215.3	117.5	128.1	167.4	175.2	140.8	199.0	115.0	
Year	154.3	124.1	134.2	142.3	166.5	140.7	164.3	114.9	119.5	165.9	173.0	135.6	176.8	99.3	
	<u>1917</u>	<u>1942</u>	<u>1917</u>	<u>1942</u>	<u>1917</u>	<u>1942</u>	<u>1917</u>	<u>1942</u>	<u>1917</u>	<u>1942</u>	<u>1917</u>	<u>1942</u>	<u>1917</u>	<u>1942</u>	
January	201.2	127.8	153.0	177.2	211.2	167.1	217.5	127.6	128.1	167.4	170.6	140.8	221.1	148.9	
February	189.5	129.5	153.5	174.4	201.8	168.9	220.5	132.2	153.1	167.4	166.1	140.8	221.1	169.1	
March	209.6	129.5	172.6	174.4	225.1	171.2	227.9	126.0	139.7	167.4	169.8	140.8	289.3	172.8	
April	256.9	131.0	193.5	179.0	248.9	171.3	274.6	126.0	134.8	167.4	189.0	140.8	289.3	168.7	
May	304.3	131.5	203.7	179.5	266.8	176.7	311.1	126.0	141.3	157.4	194.7	140.8	289.3	170.5	
June	275.3	132.8	191.1	179.5	270.9	182.3	313.9	126.0	118.1	167.4	191.3	140.8	289.3	170.5	
July	263.6	134.0	210.4	179.0	269.6	173.3	321.7	126.0	110.6	167.4	187.9	140.8	497.5	230.6	
August	267.1	147.6	186.1	160.8	259.1	159.3	321.7	121.7	107.3	157.4	203.6	140.8	403.2	168.2	
September	247.3	148.6	187.7	168.8	261.0	159.3	276.7	117.5	110.6	167.4	206.2	140.8	162.0	139.9	
October	246.9	149.4	187.7	167.3	258.8	158.9	272.7	121.7	101.5	167.4	206.2	140.8	146.2	142.4	
November	246.9	150.1	200.5	158.3	259.3	157.5	273.4	120.9	99.0	167.4	203.6	140.8	197.3	161.2	
December	246.9	150.1	225.3	158.3	281.1	158.7	277.1	128.0	87.7	167.4	203.6	140.8	193.5	157.6	
Year	246.0	138.5	189.2	171.4	251.4	167.0	268.3	128.0	119.8	167.4	191.1	140.8	239.7	165.6	

INDEX NUMBERS OF WHOLESALE PRICES OF SPECIFIED COMMODITIES

September 1913-August 1914=100 for 1914-1917

September 1938-August 1939=100 for 1939-1942

	Fishery Products	*Hides and Skins	Steers, Toronto	Hogs, Toronto	Eggs	Milk, Fresh						
September	1914 103.3	1939 112.0	1914 98.8	1939 146.9	1914 108.3	1939 109.8	1914 105.2	1939 98.0	1914 83.5	1939 106.9	1914 87.3	1939 95.8
October	103.3	118.3	98.8	184.9	102.3	109.7	89.0	97.6	93.4	116.5	111.5	102.0
November	103.3	119.4	102.0	174.3	100.0	108.8	82.5	99.4	113.0	122.7	111.5	102.1
December	101.4	118.7	98.8	174.7	97.1	112.7	80.6	101.8	76.0	108.8	111.5	102.1
Year	102.1	104.6	99.3	119.6	103.1	106.1	95.8	100.6	99.4	96.2	100.8	99.5
January	1915 104.2	1940 116.8	1915 105.3	1940 172.2	1915 97.9	1940 113.2	1915 83.9	1940 103.3	1915 122.2	1940 93.0	1915 112.0	1940 102.1
February	104.2	117.0	114.8	169.8	97.3	110.4	85.7	102.6	105.0	91.5	112.0	102.8
March	101.3	117.8	121.7	168.3	94.2	110.5	89.6	102.9	76.7	92.2	112.0	102.8
April	100.2	111.7	105.3	157.8	94.6	109.1	98.4	97.4	66.8	89.9	112.0	102.8
May	103.9	117.7	98.7	135.7	97.5	115.5	102.1	93.9	72.2	90.9	86.3	102.8
June	103.2	116.7	98.7	104.0	103.1	128.9	101.8	94.5	71.0	88.8	86.3	100.8
July	100.6	114.6	98.7	108.2	107.2	130.7	100.5	99.8	73.1	88.6	87.8	101.0
August	102.9	116.7	105.2	97.8	104.8	125.1	99.3	100.2	75.4	95.2	87.8	101.0
September	105.4	121.1	124.8	118.2	99.8	126.9	105.0	104.4	81.7	109.0	87.8	101.2
October	104.9	122.3	124.8	143.3	97.0	122.0	108.2	102.4	105.5	121.0	109.0	101.6
November	105.7	123.8	124.8	155.3	98.2	124.0	102.1	94.7	114.4	138.2	112.0	106.0
December	105.0	121.5	124.8	152.8	99.0	132.5	97.8	93.0	128.9	129.1	112.0	106.4
Year	103.6	118.1	112.3	140.1	99.3	120.7	97.9	99.1	91.9	102.2	101.5	102.6
January	1916 106.1	1941 123.7	1916 128.2	1941 156.2	1916 97.1	1941 136.5	1916 106.5	1941 94.7	1916 116.2	1941 94.2	1916 112.6	1941 106.3
February	103.7	122.7	128.2	155.9	97.9	139.9	110.3	96.2	95.0	85.9	112.6	109.8
March	105.0	122.4	128.2	162.8	101.0	140.5	116.1	96.8	85.9	86.1	112.6	109.9
April	110.2	119.1	128.3	166.8	105.7	139.9	124.5	96.2	76.0	87.0	109.7	110.8
May	105.4	120.5	133.5	177.1	112.9	140.4	123.3	103.6	78.2	89.3	89.6	110.2
June	104.8	129.0	138.6	158.0	123.1	143.1	119.5	114.9	83.3	98.2	89.6	110.3
July	106.3	131.7	138.6	150.4	111.1	142.0	124.8	124.9	100.9	114.9	91.1	109.9
August	110.8	133.8	138.3	157.8	102.2	143.4	134.1	124.9	103.5	127.7	91.1	110.3
September	117.1	140.1	138.3	166.1	99.7	145.9	131.0	125.0	124.2	135.8	91.1	111.8
October	119.6	143.7	138.3	172.9	97.7	143.7	122.2	126.3	130.8	148.6	126.4	113.6
November	120.7	150.5	138.8	175.9	97.7	140.7	120.6	126.3	149.6	160.6	127.9	113.8
December	120.0	152.5	171.8	178.3	108.1	145.2	129.6	127.2	173.2	131.0	129.4	114.1
Year	110.6	133.5	138.4	164.9	104.6	141.8	121.8	113.1	114.3	113.3	106.9	110.9
January	1917 122.1	1942 152.8	1917 151.8	1942 179.1	1917 117.4	1942 152.5	1917 176.8	1942 130.8	1917 171.0	1942 126.6	1917 131.5	1942 114.2
February	124.0	153.5	138.6	182.4	127.0	158.3	159.5	129.4	163.1	126.2	131.5	114.2
March	128.2	153.5	138.3	186.1	136.3	163.1	169.4	130.6	110.2	122.1	131.5	114.2
April	132.1	156.6	138.3	189.2	140.1	168.9	181.9	129.7	107.1	118.9	131.5	114.2
May	134.0	155.2	151.7	190.1	144.4	177.9	187.2	130.3	124.6	115.5	129.2	113.9
June	130.2	159.2	151.5	143.3	141.7	202.8	170.5	132.3	120.6	120.3	126.3	113.9
July	133.2	157.5	141.7	150.8	141.5	173.3	177.5	135.4	122.8	125.8	129.2	113.9
August	138.7	154.2	151.5	149.9	148.8	160.5	190.4	137.6	146.9	134.1	130.7	114.2
September	147.6	162.2	151.5	158.1	141.9	170.4	197.2	133.2	149.9	147.7	130.7	130.9
October	153.3	164.2	138.3	171.3	139.8	163.9	195.4	139.9	152.1	184.3	147.8	130.8
November	157.2	168.2	138.3	178.0	141.4	165.7	189.7	140.4	155.5	188.6	155.3	130.8
December	161.5	166.8	133.3	179.5	145.0	177.6	197.7	142.0	168.4	173.0	155.3	130.8
Year	141.3	158.4	144.9	171.5	138.6	169.6	179.7	134.3	147.9	140.3	135.9	119.7

* All changes since September, 1941 are due to changes in sheep skin prices.

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INDEX NUMBERS OF WHOLESALE PRICES OF SPECIFIED COMMODITIES

September 1913-August 1914=100 for 1914-1917

September 1938-August 1939=100 for 1939-1942

	Raw Wool		Lumber		Pig Iron and Steel Billets		Copper Electrolytic		Lead		Chemicals		Coal, American Anthracite		General Wholesale Price Index	
	1914	1939	1914	1939	1914	1939	1914	1939	1914	1939	1914	1939	1914	1939	1914	1939
September	111.9	131.0	96.0	107.3	97.4	104.1	83.2	104.8	94.8	112.4	103.1	102.8	101.1	91.8	103.5	106.8
October	111.9	169.9	96.0	110.3	97.2	104.1	78.6	103.7	87.3	112.4	103.1	104.8	101.1	104.5	102.9	108.4
November	111.8	171.5	96.0	112.2	96.2	104.1	80.9	103.7	91.8	112.4	102.7	106.9	101.1	107.3	103.5	109.5
December	117.4	169.9	96.0	112.0	96.2	104.1	88.9	103.7	94.6	116.3	102.3	108.4	101.1	107.9	102.3	111.3
Year	106.0	119.5	96.5	103.9	97.5	101.3	91.6	100.1	96.1	103.4	101.6	101.7	99.3	98.9	100.9	102.7
	1915	1940	1915	1940	1915	1940	1915	1940	1915	1940	1915	1940	1915	1940	1915	1940
January	117.4	170.9	89.2	109.9	117.8	112.7	94.2	103.7	91.6	122.1	103.5	108.9	101.1	113.4	107.1	112.5
February	123.0	179.4	89.2	109.9	119.5	112.7	107.6	105.1	98.6	122.1	103.4	109.2	101.1	113.5	110.0	112.8
March	123.0	180.9	89.3	110.9	121.3	112.7	110.3	106.9	108.1	122.1	103.8	109.0	101.1	113.9	109.4	113.4
April	137.0	177.1	89.3	110.9	121.3	112.7	125.9	106.9	111.7	122.1	103.8	108.9	93.5	107.2	110.6	113.2
May	126.8	174.4	89.3	111.7	121.3	112.7	137.0	106.9	112.8	122.1	103.8	108.9	95.1	108.3	110.6	112.0
June	120.2	172.1	89.3	112.0	121.3	112.7	144.9	106.9	155.2	122.1	104.1	109.0	96.7	109.4	107.6	111.3
July	162.1	173.0	89.3	114.9	121.3	112.7	140.4	106.9	148.4	122.1	105.7	113.8	98.1	117.3	108.3	112.5
August	173.3	174.0	89.3	116.4	124.4	112.7	126.8	106.9	124.2	122.1	106.2	115.7	99.8	118.5	106.2	112.5
September	173.3	175.3	89.3	118.6	127.4	112.7	130.5	106.9	121.8	122.1	106.9	115.2	101.1	119.8	103.2	113.1
October	178.9	177.8	89.3	119.7	127.7	112.7	131.6	106.9	122.5	122.1	106.3	115.0	101.1	119.8	106.2	112.8
November	178.9	177.8	89.3	120.0	129.5	112.7	138.7	106.9	137.1	122.1	106.6	114.8	101.1	119.8	108.3	114.4
December	178.9	178.2	89.3	119.3	132.6	112.7	149.7	106.9	141.8	122.1	107.1	115.7	101.1	119.8	111.9	114.7
Year	149.3	176.9	89.3	114.5	123.7	112.7	129.3	106.6	123.5	122.1	105.9	112.0	99.3	115.0	108.5	112.9
	1916	1941	1916	1941	1916	1941	1916	1941	1916	1941	1916	1941	1916	1941	1916	1941
January	178.9	180.7	92.4	120.4	189.5	112.7	177.1	106.9	156.3	122.1	116.3	116.4	101.1	119.8	120.8	115.5
February	178.9	180.9	93.2	122.3	189.6	112.7	201.5	106.9	165.7	122.1	117.1	117.2	101.1	119.8	121.9	116.3
March	178.9	180.9	93.2	122.3	189.6	112.7	201.7	106.9	198.3	122.1	119.2	118.9	101.1	119.8	121.3	117.2
April	173.3	180.9	93.2	122.4	194.7	112.7	215.0	106.9	205.9	122.1	123.4	122.2	101.1	119.8	123.6	118.3
May	170.5	182.5	95.0	132.2	194.7	112.7	218.6	106.9	195.1	122.1	122.9	127.4	98.9	118.5	125.3	121.0
June	178.9	184.4	99.6	133.8	194.7	112.7	201.8	106.9	181.8	122.1	123.0	127.0	100.4	119.8	125.3	122.8
July	198.5	186.3	100.0	136.8	194.7	112.7	188.0	106.9	167.0	122.1	121.0	127.6	102.0	122.2	125.4	124.3
August	187.3	185.7	100.0	141.0	196.3	112.7	200.9	106.9	166.4	122.1	115.8	128.4	103.5	124.0	129.9	125.3
September	187.3	185.0	100.0	141.9	194.7	112.7	207.3	106.9	180.3	122.1	115.8	130.3	106.2	125.9	133.1	127.1
October	187.3	183.2	101.5	141.3	199.2	112.7	210.1	106.9	184.6	122.1	117.7	132.1	106.2	125.9	139.3	127.9
November	187.3	182.5	102.6	141.4	206.8	112.7	236.2	106.9	187.0	122.1	119.4	132.2	106.2	125.9	147.6	128.1
December	187.3	182.5	102.9	143.0	210.8	112.7	246.9	106.9	202.0	122.1	123.1	132.6	106.2	125.9	147.6	127.5
Year	182.9	183.0	97.8	133.3	196.5	112.7	208.7	106.9	182.5	122.1	121.4	126.0	102.8	122.2	129.9	122.6
	1917	1942	1917	1942	1917	1942	1917	1942	1917	1942	1917	1942	1917	1942	1917	1942
January	187.3	182.5	109.1	144.4	249.3	112.7	221.9	106.9	203.7	122.1	124.0	132.6	106.2	125.9	155.6	128.5
February	187.3	182.5	109.6	144.0	250.9	116.2	258.0	106.9	243.4	122.1	125.4	132.7	106.2	125.9	158.6	128.9
March	223.7	182.5	110.5	145.7	250.9	116.2	261.9	106.9	252.3	122.1	126.1	133.0	106.2	125.9	162.9	129.6
April	223.7	182.5	111.0	146.5	261.9	116.2	236.0	106.9	247.5	122.1	135.4	133.1	105.2	126.5	170.6	129.4
May	246.0	182.5	113.0	146.5	266.1	116.2	237.0	106.9	262.8	122.1	143.5	130.1	106.2	126.5	163.8	129.7
June	285.2	182.5	119.4	146.8	266.1	116.2	238.8	106.9	313.5	122.1	150.8	130.2	108.5	126.5	182.9	130.5
July	318.7	182.5	120.0	145.5	266.1	116.2	211.2	106.9	284.3	122.1	152.7	130.2	108.5	126.5	182.7	130.8
August	329.9	182.5	120.4	145.5	274.5	116.2	200.0	106.9	281.7	122.1	184.5	130.3	112.4	126.5	184.4	130.1
September	329.9	182.5	123.2	148.3	274.5	116.2	187.1	106.9	234.4	122.1	156.9	130.2	112.4	126.5	179.5	130.8
October	329.9	182.5	123.3	149.3	274.5	116.2	172.9	106.9	181.4	122.1	154.4	129.9	112.4	126.5	180.7	131.9
November	329.9	182.5	123.9	149.9	266.1	116.2	172.9	106.9	169.8	122.1	154.1	130.1	112.4	126.5	183.8	132.3
December	329.9	182.5	123.8	149.9	266.1	116.2	172.9	106.9	170.7	122.1	157.8	128.4	117.5	126.5	185.4	132.4
Year	276.8	182.5	117.3	145.7	260.8	115.9	214.2	106.9	239.8	122.1	152.7	130.9	109.5	126.4	176.1	130.4

* Includes export prices which are not subject to control.