



Fall 2019

Report of the Auditor General of Canada to the Parliament of Canada

Costs of Crown Corporation Audits



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Auditor General
of Canada

Bureau du
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The Report is available on our website at www.oag-bvg.gc.ca.

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Costs of Crown Corporation Audits

The Office of the Auditor General of Canada (OAG) is required, under section 147 of the *Financial Administration Act*, to disclose its costs incurred in preparing annual audit (Exhibit 1) and special examination reports on Crown corporations. The costs stated for joint audits include only the costs incurred by the OAG and not those incurred by joint auditors.

An annual audit report includes an opinion on a corporation's financial statements and on its compliance with specified authorities. It may also include reporting on any other matter deemed significant.

A special examination determines whether a corporation's financial and management control and information systems and its management practices provide reasonable assurance that

- assets have been safeguarded and controlled
- financial, human, and physical resources have been managed economically and efficiently
- operations have been carried out effectively

In the 2018–19 fiscal year, the OAG completed the special examination of 9 Crown corporations. The costs incurred are in the following table:

Business Development Bank of Canada (joint audit)	\$850,687
Canada Council for the Arts	\$969,494
Canada Development Investment Corporation (joint audit)	\$505,593
Canada Mortgage and Housing Corporation (joint audit)	\$851,804
Canada Post Corporation (joint audit)	\$827,266
Canadian Commercial Corporation	\$634,191
Marine Atlantic Inc.	\$755,941
National Museum of Science and Technology	\$743,133
Standards Council of Canada	\$772,124

Exhibit 1 Cost of preparing annual audit reports for fiscal years ending on or before 31 March 2019

Crown corporation	Fiscal year ended	Cost (\$)
Atlantic Pilotage Authority	31.12.18	168,476
Atomic Energy of Canada Limited	31.03.19	688,337
Business Development Bank of Canada (joint audit)	31.03.19	654,522
Canada Council for the Arts	31.03.19	248,930
Canada Deposit Insurance Corporation	31.03.19	255,764
Canada Development Investment Corporation (joint audit)	31.12.18	426,160
Canada Hibernia Holding Corporation (joint audit)	31.12.18	210,788
Canada Infrastructure Bank	31.03.19	374,860
Canada Lands Company Limited	31.03.19	657,694
Canada Mortgage and Housing Corporation (joint audit)	31.12.18	903,865
Canada Post Corporation (joint audit)	31.12.18	932,216
Canadian Air Transport Security Authority	31.03.19	460,502
Canadian Broadcasting Corporation	31.03.19	1,386,461
Canadian Commercial Corporation	31.03.19	589,641
Canadian Dairy Commission	31.07.18	241,612
Canadian Museum for Human Rights	31.03.19	219,720
Canadian Museum of History	31.03.19	212,512
Canadian Museum of Immigration at Pier 21	31.03.19	126,536
Canadian Museum of Nature	31.03.19	297,166
Canadian Race Relations Foundation	31.03.19	185,082
Canadian Tourism Commission	31.12.18	293,401
Defence Construction (1951) Limited	31.03.19	207,818
Export Development Canada	31.12.18	1,460,068
Farm Credit Canada	31.03.19	969,212
Federal Bridge Corporation Limited, The	31.03.19	413,208
Freshwater Fish Marketing Corporation	30.04.18	400,575
Great Lakes Pilotage Authority	31.12.18	216,947
International Development Research Centre	31.03.19	216,521
Jacques Cartier and Champlain Bridges Incorporated, The	31.03.19	353,875
Laurentian Pilotage Authority	31.12.18	159,391

Exhibit 1 Cost of preparing annual audit reports for fiscal years ending on or before 31 March 2019 (continued)

Crown corporation	Fiscal year ended	Cost (\$)
Marine Atlantic Inc.	31.03.19	420,594
National Arts Centre Corporation	31.08.18	581,645
National Capital Commission	31.03.19	687,095
National Gallery of Canada	31.03.19	135,860
National Museum of Science and Technology	31.03.19	86,235
Pacific Pilotage Authority	31.12.18	202,332
Public Sector Pension Investment Board (joint audit)	31.03.19	852,253
Ridley Terminals Inc.	31.12.18	404,764
Royal Canadian Mint	31.12.18	1,070,992
Seaway International Bridge Corporation, Ltd., The	31.03.19	148,090
Standards Council of Canada	31.03.19	215,374
Telefilm Canada	31.03.19	291,386
Trans Mountain Corporation (joint audit)	31.12.18	851,980
VIA Rail Canada Inc.	31.12.18	931,918
Windsor-Detroit Bridge Authority	31.03.19	632,508

