



Canadian Radio-television and  
Telecommunications Commission

Conseil de la radiodiffusion et des  
télécommunications canadiennes



# **INDIVIDUAL DISCRETIONARY AND ON-DEMAND SERVICES STATISTICAL AND FINANCIAL SUMMARIES**

**2014 - 2018**

CONSUMER AFFAIRS AND STRATEGIC POLICY

**Canada**

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**INDIVIDUAL DISCRETIONARY, SPECIALTY, PAY TELEVISION, PAY-PER-VIEW AND VIDEO-ON-DEMAND SERVICES**

SERVICE NAME	UNDERID#	LICENSEE	TYPE	LANGUAGE	
2251723 Ontario Inc., Toronto	535439211	2251723 Ontario Inc.	Video-on-Demand	English	1
Aajtak Canada (formerly Hindi News)	535435813	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	2
AASTHA (South Asian Devotional Music & Discourse Channel)	535420369	Asian Television Network International Limited	Pay-TV (category 2 service)	Ethnic	3
ABC Spark (formerly Harmony)	535434435	3924181 Canada Inc.	Discretionary Service	English	4
Aboriginal Peoples Television Network (APTN)	535437471	Aboriginal Peoples Television Network Incorporated	Specialty (category A service)	Eng/Fr/Native	5
Access Communications Co-operative Limited, Regina	535427844	Access Communications Co-operative Limited	Video-on-Demand	English	6
addikTV (formerly Mystère)	205424104	Groupe TVA inc.	Discretionary Service	French	7
Adult Swim (formerly ACTION)	305424997	Showcase Television Inc.	Discretionary Service	English	8
All TV	305425763	All TV Inc.	Specialty (category B service)	Ethnic	9
AMI-télé	535437356	Accessible Media Inc.	Specialty (category A service)	French	10
AMI-tv (formerly The Accessible Channel)	535425674	Accessible Media Inc.	Specialty (category A service)	English	11
Animal Planet	305426266	Animal Planet Canada Company	Discretionary Service	English	12
ARGENT (formerly LCN Argent)	205424097	Groupe TVA inc.	Specialty (category A service)	French	13
A.Side (formerly AUX TV)	535428149	Blue Ant Media Partnership	Specialty (category B service)	English	14
ATN CBN	535428545	Asian Television Network International Limited	Specialty (category B service)	English	15
ATN CRICKET PLUS	535428610	Asian Television Network International Limited	Specialty (category B service)	English/Ethnic	16
ATN FOOD FOOD (South Asian Cooking Channel 1)	535435053	Asian Television Network International Limited	Specialty (category B service)	Ethnic	17
ATN HINDI MOVIE CHANNEL	535428529	Asian Television Network International Limited	Specialty (category B service)	Ethnic	18
ATN MOVIES	535433958	Asian Television Network International Limited	Specialty (category B service)	Ethnic	19
ATN MUSIC NETWORK ONE (HINDI MUSIC) - AMN1	535428595	Asian Television Network International Limited	Specialty (category B service)	Ethnic	20
ATN MUSIC NETWORK TWO (HINDI MUSIC) - AMN2	535428602	Asian Television Network International Limited	Specialty (category B service)	Ethnic	21
ATN NEWS	535433114	Asian Television Network International Limited	Specialty (category B service)	English	22
ATN SAB	535432348	Asian Television Network International Limited	Specialty (category B service)	Ethnic	23
ATN SONY	535435467	Asian Television Network International Limited	Specialty (category B service)	English/Ethnic	24
ATN SOUTH ASIAN NEWS - ENGLISH	535428579	Asian Television Network International Limited	Specialty (category B service)	English	25
ATN South Asian Television (SATV)	305417421	South Asian Television Canada Limited	Specialty (category A service)	Ethnic	26
ATN SPORTS	535428553	Asian Television Network International Limited	Specialty (category B service)	English	27
Avis de Recherche	205429568	Avis de recherche incorporée	Specialty (category B service)	French	28
BBC Canada	305424319	Jasper Broadcasting Inc.	Discretionary Service	English	29
BBC Earth (formerly radX)	535422323	Blue Ant Television General Partnership	Specialty (category B service)	English	30
BBC Kids	305426852	Knowledge-West Communications Corporation	Specialty (category B service)	English	31
BC News 1 (formerly Global News Plus BC)	535434906	Corus Television Limited Partnership	Discretionary Service	English	32
Bell TV On Demand and Vu! (formerly Bell)	205421499	Bell ExpressVu Limited Partnership	On-demand Service (PPV DTH)	Bilingual	33
Bell TV On Demand (formerly General Interest)	305424153	Bell ExpressVu Limited Partnership	Pay-per-view programming	Bilingual	34
Bell TV On Demand (formerly Vu! On Demand)	535419338	Bell ExpressVu Limited Partnership	On-demand Service (VOD)	Bilingual	35
Bloomberg TV Canada	535445739	CHZ Business News Net Inc.	Discretionary Service	English	36
BNN Bloomberg	305417273	Bell Media Inc.	Discretionary Service	English	37

Book Television (formerly Book Television - The Channel)	405423922	Bell Media Inc.	Discretionary Service	English	38
BPM:TV (The Dance Channel)	305424848	Stornoway Communications Limited Partnership	Specialty (category B service)	English	39
Bragg Communications Incorporated, Halifax	535424840	Bragg Communications Incorporated	Video-on-Demand	English	40
Bravo!	315413740	Bell Media Inc.	Discretionary Service	English	41
CablePulse 24 (CP24)	305417348	Bell Media Inc.	Discretionary Service	English	42
Câblevision du Nord de Québec inc., Val d'Or	535424121	Câblevision du Nord de Québec inc.	Video-on-Demand	French	43
Canal D	215413790	Bell Media Inc.	Discretionary Service	French	44
Canal Indigo	205416466	Vidéotron Itée	Pay-per-view programming	Bilingual	45
Canal Vie	205417381	Bell Media Inc.	Discretionary Service	French	46
Cartoon Network (formerly TELETOON Kapow!)	535433982	TELETOON Canada Inc.	Specialty (category B service)	English	47
Cartoon Network (formerly TELETOON Retro (English))	535421135	TELETOON Canada Inc.	Discretionary Service	English	48
Casa - (formerly Les idées de ma maison)	535421276	Groupe TVA inc.	Discretionary Service	French	49
CBC News Network (Formerly Newsworld)	334805116	Canadian Broadcasting Corporation	Specialty (category C service)	English	50
CINÉPOP (formerly Cinémania)	205426720	Bell Media Inc.	Discretionary Service	French	51
CMT (formerly Country Music Television)	435413778	Country Music Television Ltd.	Discretionary Service	English	52
Cogeco Connexion Inc., Montréal	205424112	Cogeco Connexion Inc.	Video-on-Demand	Bilingual	53
Comedy Gold (formerly TV Land)	405426314	Bell Media Inc.	Discretionary Service	English	54
Cooking Channel (formerly W Movies)	305427636	7202377 Canada Inc.	Discretionary Service	English	55
Cosmopolitan TV (formerly Cosmopolitan Television)	535425723	Cosmopolitan Television Canada Company	Discretionary Service	English	56
Cottage Life (formerly Bold)	405423948	Blue Ant Television General Partnership	Specialty (category A service)	English	57
Crave (The Movie Network)	314600354	Bell Media Inc.	Discretionary Service	English	58
Crime + Investigation (formerly Mystery)	305423907	Mystery Partnership	Discretionary Service	English	59
CTV News Channel (formerly CTV Newsnet)	305417223	Bell Media Inc.	Discretionary Service (National News)	English	60
Daystar Canada (formerly Grace TV)	535421515	World Media Ministries	Specialty (category B service)	English	61
DejaView	305426050	Corus Television Limited Partnership	Discretionary Service	English	62
Discovery Channel	315413765	2953285 Canada Inc.	Discretionary Service	English	63
Discovery Science (formerly Discovery Civilization Channel)	305426191	Discovery Science Canada Company	Discretionary Service	English	64
Discovery Velocity (formerly Discovery World HD)	535421250	2953285 Canada Inc.	Discretionary Service	English	65
Disney Channel	535445622	9329994 Canada Inc.	Discretionary Service	English	66
Disney Junior	535445630	9329994 Canada Inc.	Discretionary Service	English	67
Disney XD	535445648	9329994 Canada Inc.	Discretionary Service	English	68
D.I.Y. Network (formerly D.I.Y. Television)	535421151	HGTV Canada Inc.	Discretionary Service	English	69
Documentary (formerly The Canadian Documentary Channel)	305423965	The Canadian Documentary Channel Limited Partnership	Specialty (category A service)	English	70
DTOUR (formerly TVropolis)	305417299	TVropolis General Partnership	Discretionary Service	English	71
E! (formerly Star! TV)	305417330	Bell Media Inc.	Discretionary Service	English	72
Encore Avenue	435413703	Encore Avenue Ltd.	Pay-TV (category A service)	English	73
ESPN Classic	305424608	The Sports Network Inc.	Discretionary Service	English	74
EuroWorld SPORT (formerly RCS Television)	535422000	Teletatino Network Inc.	Specialty (category B service)	English	75
Évasion (formerly Canal Évasion)	205421548	Canal Évasion inc.	Specialty (category A service)	French	76
Execulink Telecom Inc., Thedford	535426234	Execulink Telecom Inc.	Video-on-Demand	English	77
Fairchild Television II	535435714	Fairchild Television Ltd.	Specialty (category B service)	Ethnic	78
Fairchild TV	314600560	Fairchild Television Ltd.	Specialty (category A service)	Ethnic	79
Family Channel (formerly Family)	314600859	DHX Television Ltd.	Pay-TV (category A service)	English	80
Family CHRGD (formerly Disney XD)	535428214	DHX Television Ltd.	Specialty (category B service)	English	81
FashionTelevisionChannel (formerly Fashion Television ...)	305423931	Bell Media Inc.	Discretionary Service	English	82
Festival Portuguese Television	305424179	1395047 Ontario Inc.	Specialty (category B service)	Ethnic	83
Fight Network	535418348	Fight Media Inc.	Specialty (category B service)	English	84

Food Network Canada	305423329	Food Network Canada Inc.	Discretionary Service	English	85
FX (formerly FX Canada)	535432174	8064750 Canada Inc.	Discretionary Service	English	86
FXX (Canada) (formerly Ampersand)	535432190	8834776 Canada Inc.	Discretionary Service	English	87
Fyi (formerly Twist TV)	305424020	Discovery Health Channel Canada ULC	Discretionary Service	English	88
G4 (Canada) (formerly G4techTV)	305423957	Rogers Media Inc.	Specialty (category A service)	English	89
Game+ (formerly FNTSY Sports Network)	535435540	Fantasy Sports Media Group Inc.	Specialty (category B service)	English	90
GameTV (formerly CGTV Canada)	305428072	The GameTV Corporation	Specialty (category B service)	English	91
Gol TV (The Soccer net)	535420913	Gol TV (Canada) Ltd.	Specialty (category B service)	English	92
Gusto (formerly M3)	305417364	Bell Media Inc.	Discretionary Service	English	93
GUSTO (formerly MmmTV)	535430706	7262591 Canada Limited	Specialty (category 2 service)	English	94
H2 (formerly The Cave, Men TV)	205424055	Men TV General Partnership	Discretionary Service	English	95
HGTV Canada - Home and Garden Television Canada	305417322	HGTV Canada Inc.	Discretionary Service	English	96
HIFI (formerly Treasure HD)	535420898	Blue Ant Television General Partnership	Specialty (category B service)	English	97
Historia	205421556	8504644 Canada Inc.	Discretionary Service	French	98
History Television	305417249	History Television Inc.	Discretionary Service	English	99
Hollywood Suite 2000s Movies (formerly Sony Movie Channel)	535429824	Hollywood Suite Corp.	Specialty (category B service)	English	100
Hollywood Suite 70s Movies (formerly Warner Films)	535429791	Hollywood Suite Inc.	Specialty (category B service)	English	101
Hollywood Suite 80s Movies (formerly MGM Channel)	535429816	Hollywood Suite Inc.	Specialty (category B service)	English	102
Hollywood Suite 90s Movies (formerly AXN Movies)	535429808	Hollywood Suite Corp.	Specialty (category B service)	English	103
HPItv (formerly The Racing Network Canada)	305424616	Woodbine Entertainment Group	Specialty (category B service)	English	104
ichannel	305424046	Stornoway Communications Limited Partnership	Specialty (category A service)	English	105
ICI ARTV	205423734	Canadian Broadcasting Corporation	Specialty (category A service)	French	106
ICI EXPLORA (formerly SENS)	535432215	Canadian Broadcasting Corporation	Specialty (category B service)	French	107
ICI RDI	215413782	Canadian Broadcasting Corporation	Specialty (category C service)	French	108
IDNR-TV Natural Resources Television	535419289	The Natural Resources Television Channel (IDRN-TV/IDNR-TV)	Specialty (category B service)	Bilingual	109
Illico sur demande	205429295	Vidéotron s.e.n.c.	On-demand Service (VOD)	Bilingual	110
Investigation Discovery (formerly Court TV Canada)	405425613	Bell Media Inc.	Discretionary Service	English	111
Investigation (formerly Canal D Investigation)	535433411	Bell Media Inc.	Discretionary Service	French	112
La chaîne Disney (formerly TÉLÉTOON Rétro (Français))	535421127	TELETOON Canada Inc.	Discretionary Service	French	113
Leafs TV	305425531	Toronto Maple Leafs Network Ltd.	Specialty (category B service)	English	114
Le Canal Nouvelles (LCN)	205417406	Groupe TVA inc.	Discretionary Service (National News)	French	115
Le Réseau des Sports (RDS)	214301137	Le Réseau des sports (RDS) inc.	Discretionary Service (Mainstream Sports)	French	116
Lifetime (formerly Showcase Diva)	305425002	Showcase Television Inc.	Discretionary Service	English	117
Love Nature (formerly Oasis HD)	535420880	Blue Ant Television General Partnership	Specialty (category B service)	English	118
Makeful TV (formerly BITE Television )	305428600	Blue Ant Television General Partnership	Specialty (category B service)	English	119
MAX (formerly MUSIMAX)	205417399	MusiquePlus inc.	Discretionary Service	French	120
Max Front Row	535417712	Saskatchewan Telecommunications	Video-on-Demand	Bilingual	121
Mediaset Italia (formerly Italian Entertainment TV)	535423024	Teletatino Network Inc.	Specialty (category B service)	Ethnic	122
Moi&cie (formerly Mlle)	535430516	Groupe TVA inc.	Discretionary Service	French	123
Movie Central	435101126	10648990 Canada Inc.	Pay-TV (category A service)	English	124
MovieTime (formerly known as Lonestar)	305426000	Corus Television Limited Partnership	Discretionary Service	English	125
MTS Video on Demand	535418132	MTS Inc.	Video-on-Demand	English	126
MTV2 (formerly Razer)	405424037	Bell Media Inc.	Discretionary Service	English	127
MTV (Canada) (formerly known as Talk TV)	305417372	Bell Media Inc.	Discretionary Service	English	128
Much (formerly MuchMusic)	314600545	Bell Media Inc.	Discretionary Service	English	129
MusiquePlus	214301129	MusiquePlus inc.	Discretionary Service	French	130

NatGeo Wild	535434584	NGC Channel Inc.	Discretionary Service	English	131
National Geographic Channel	305424294	NGC Channel Inc.	Discretionary Service	English	132
NBA TV (Canada) - (formerly Raptors NBA TV)	305425440	Toronto Raptors Network Ltd.	Specialty (category B service)	English	133
Nickelodeon (formerly YTV OneWorld)	535427068	4537459 Canada Inc.	Discretionary Service	English	134
Northwestel Inc., Yellowknife	535427878	Northwestel Inc.	On-demand Service (VOD)	English	135
NTD Television	535433015	New Tang Dynasty Television (Canada)	Specialty (category 2 service)	Ethnic	136
NuevoMundo Television (NMTV)	535420385	NMTV inc.	Specialty (category 2 service)	Ethnic	137
Odyssey (formerly OTN)	305417413	Odyssey Television Network Inc.	Specialty (category A service)	Ethnic	138
OMNI Regional	535445482	Rogers Media Inc.	Discretionary Service	Ethnic	139
OTN 3	535433437	Greek National Television Network (Canada) Inc.	Specialty (category B service)	Ethnic	140
Outdoor Life Network (OLN)	305417314	Rogers Media Inc.	Discretionary Service	English	141
OUTtv (formerly PrideVision)	305423973	OUTtv Network Inc.	Specialty (category A service)	English	142
OWN: The Oprah Winfrey Network (formerly OWN; formerly VIVA)	305417257	OWN Inc.	Discretionary Service	English	143
Penthouse TV	535425161	Fifth Dimension Properties Inc.	Specialty (category B service)	English	144
Playmen (formerly HARDtv)	535420062	4510810 Canada Inc.	Specialty (category B service)	English	145
Prise 2 (formerly Nostalgie)	535421284	Groupe TVA inc.	Discretionary Service	French	146
Public Affairs programming/coverage of the HOC proceedings	535437455	Cable Public Affairs Channel Inc.	Specialty (category A service)	English	147
RDS Info (formerly Réseau Info Sports (RIS))	205424063	Le Réseau des sports (RDS) inc.	Discretionary Service (Mainstream Sports)	French	148
Red Hot TV (Red Light District TV)	305424731	TEN Broadcasting Inc.	Specialty (category B service)	English	149
Rewind (formerly Movieola)	305425599	Moviola: Short Film Channel Inc.	Specialty (category B service)	English	150
Rogers on Demand	305424137	Rogers Communications Canada Inc.	On-demand Service (VOD)	Bilingual	151
Sahara Filmy	535426044	Soundview Entertainment Inc.	Specialty (category 2 service)	Ethnic	152
Salt & Light (Inner Peace Television Network)	305428436	Salt and Light Catholic Media Foundation	Specialty (category B service)	English	153
Saskatchewan Telecommunications, Regina	535423230	Saskatchewan Telecommunications	Pay-per-view programming	English	154
Séries+	205421564	8504652 Canada Inc.	Discretionary Service	French	155
Shaw on Demand	405424144	Shaw Cablesystems (VCI) Limited	On-demand Service (VOD)	Bilingual	156
Shaw Pay-Per-View (formerly Allarco)	405416430	Shaw Pay-Per-View Ltd.	Pay-per-view Direct-to-Home	English	157
Shaw Pay-Per-View (formerly Home Theatre (pay-per-view))	435408117	Shaw Pay-Per-View Ltd.	Pay-per-view programming	English	158
Showcase	315413732	Showcase Television Inc.	Discretionary Service	English	159
Silver Screen Classics	535417803	1490525 Ontario Inc.	Specialty (category B service)	English	160
Slice	315413724	Life Network Inc.	Discretionary Service	English	161
Smithsonian Channel (formerly eqhd)	535422357	SN Channel General Partnership	Specialty (category B service)	English	162
Space (formerly Space: The Imagination Station)	305417306	Bell Media Inc.	Discretionary Service	English	163
Sportsman Canada	535420393	World Fishing Network ULC	Specialty (category B service)	English	164
Sportsnet 360 (formerly The Score)	305417356	Rogers Media Inc.	Discretionary Service	English	165
Sportsnet (formerly Rogers Sportsnet) & Hockey Night in Canada	305417265 & 535439435	Rogers Media Inc.	Discretionary Service (Mainstream Sports) & Network - Television	English	166
Sportsnet One (formerly Rogers Sportsnet One)	535429527	Rogers Media Inc.	Discretionary Service (Mainstream Sports)	English	167
Sportsnet PPV	305417207	Rogers Communications Canada Inc.	Pay-per-view programming	English	168
STARZ (formerly The Movie Network Encore)	315413716	Bell Media Inc.	Discretionary Service	English	169
Sundance Channel (formerly Drive-In Classics Channel)	305427644	7202342 Canada Inc.	Discretionary Service	English	170
Sun News	535431241	Sun News General Partnership	Specialty (category C service)	English	171
Super Channel (formerly Allarco Entertainment)	535422406	Allarco Entertainment Limited Partnership	Discretionary Service	English	172
Super Écran	214300535	Bell Media Inc.	Discretionary Service	French	173
Talentvision	515408441	Fairchild Television Ltd.	Specialty (category A service)	Ethnic	174
Talentvision II	535435722	Fairchild Television Ltd.	Specialty (category B service)	Ethnic	175
TBayTel, Thunder Bay	535427266	TBayTel	Video-on-Demand	Bilingual	176
Telebimbi (formerly All Italian Children's Television)	535433825	Teletatino Network Inc.	Specialty (category B service)	Ethnic	177

Telelatino	314600552	Telelatino Network Inc.	Discretionary Service	Ethnic	178
Télémagino (formerly Disney Junior)	535421862	DHX Television Ltd.	Specialty (category B service)	French	179
"Teleniños" (formerly All Spanish Children's Television)	535433817	Telelatino Network Inc.	Specialty (category B service)	Ethnic	180
TELETOON/TELETOON	305417231	TELETOON Canada Inc.	Discretionary Service	Bilingual	181
TELUS Communications Inc., Edmonton	535417738	TELUS Communications Inc.	Video-on-Demand	Bilingual	182
Ten Cricket (formerly ECGL Cricket TV)	535438148	Ethnic Channels Group Limited	Specialty (category B service)	English/Ethnic	183
The Beautiful Little Channel (formerly Classical Digital)	535424428	ZoomerMedia Limited	Specialty (category B service)	English	184
The Brand New ONE Body, Mind, Spirit, Love Channel	305423915	ZoomerMedia Limited	Specialty (category A service)	English	185
The Comedy Network	305417215	Bell Media Inc.	Discretionary Service	English	186
The Independent Film Channel Canada	105424006	Showcase Television Inc.	Discretionary Service	English	187
The NHL Network	305425789	The NHL Network Inc.	Specialty (category B service)	English	188
The Pet Network	305424822	Stornoway Communications Limited Partnership	Specialty (category B service)	English	189
The Rural Channel	535426911	Ag-Com Productions Ltd.	Specialty (category B service)	English	190
The Seasonal Channel	535435699	Stingray Group Inc.	Specialty (category B service)	No Language	191
The Sports Network (TSN)	314600537	The Sports Network Inc.	Discretionary Service (Mainstream Sports)	English	192
The Weather Network / MétéoMédia	214301194	Pelmorex Weather Networks (Television) Inc.	Specialty (category A service)	Bilingual	193
travel + escape	305423999	Blue Ant Television General Partnership	Specialty (category A service)	English	194
TreeHouse TV	305417281	YTV Canada, Inc.	Discretionary Service	English	195
TV5 - Unis	214301103	TV5 Québec Canada	Specialty (category A service)	French	196
TVA Sports	535429486	Groupe TVA inc.	Discretionary Service (Mainstream Sports)	French	197
Univision Canada (formerly TLN en Español)	535423082	Telelatino Network Inc.	Specialty (category B service)	Ethnic	198
Viceland (formerly The Biography Channel)	305424012	9742638 Canada Inc.	Discretionary Service	English	199
Viewer's Choice Canada (PPV)	315405639	Viewer's Choice Canada Inc.	Pay-per-view programming	English	200
Vision TV	314600834	ZoomerMedia Limited	Specialty (category A service)	English	201
VRAK (formerly Vrak.TV)	214301111	Bell Media Inc.	Discretionary Service	French	202
Wightman Telecom Ltd., Clifford	535426937	Wightman Telecom Ltd.	Video-on-Demand	English	203
Wightman Telecom Ltd., Clifford	535433742	Wightman Telecom Ltd.	Pay-per-view programming	English	204
Wild tv (The Hunting Channel)	535417118	Wild TV Inc.	Specialty (category B service)	English	205
W Network	415413806	W Network Inc.	Discretionary Service	English	206
YOOPA (formerly TVA Junior)	535429402	Groupe TVA inc.	Discretionary Service	French	207
YTV	314600842	YTV Canada, Inc.	Discretionary Service	English	208
Zee TV Canada (formerly Hindi Women's TV)	535435681	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	209
Zeste (formerly Cuisine)	535426961	Zeste Diffusion inc.	Specialty (category B service)	French	210
Z (formerly Ztélé)	205421572	Bell Media Inc.	Discretionary Service	French	211

# FOREWORD

## Introduction

This report presents a summary of individual statistical and financial data from the annual returns provided by discretionary and on-demand services for the broadcast year ended 31 August 2018.

**\*NEW\*** Pursuant to Broadcasting Regulatory Policy CRTC 2015-86, the term “Discretionary services” now encompasses all currently licensed pay, specialty and discretionary services, while the term “On-demand services” now encompasses all licensed pay-per-view and video-on-demand services.

In *Broadcasting Regulatory Policy CRTC 2011-601* - Regulatory framework relating to vertical integration, the Commission determined it will publish complete financial information for services owned or controlled by a vertically integrated entity. The Commission also determined it will publish partial financial information for all independent individual licensed services including total revenues, total programming expenses, and total Canadian programming expenses. Complete financial information for all independent licensed services on an aggregate basis is also included in this publication. Consult the aggregate discretionary and on-demand services publication for information relating to exempt services.

Information found in this publication may not be sufficient to allow a proper evaluation of conditions of licence with respect to Canadian programming expenditures, as may be required of licensees in this sector. This is due to the fact that conditions of licence may take into account financial information which is not captured by financial statements. Consult the applicable CRTC licensing decision on our website for comprehensive details on an individual licensee’s conditions of licence.

**Note:** Affiliation payment information for discretionary and on-demand services may be found in the "Broadcast Distribution Undertakings" summary report.

## Limitation on data collected

Annual returns for the broadcast year ended 31 August 2018 were required to be filed with the Commission by 30 November 2018. Data received subsequent to the compilation date is not reflected in this publication. The data reported for previous years has been updated to reflect any additional or adjusted information received by the Commission subsequent to the date of prior years' publications.

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY SERVICES

### VERTICALLY INTEGRATED COMPANIES - LICENSED SERVICES

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Reporting Units</b>	<b>84</b>	<b>85</b>		<b>75</b>		<b>73</b>		<b>85</b>		
<b>Revenue</b>										
Terrestrial subscriber revenue	1,376,689,348	1,383,670,854	0.51	1,396,856,749	0.95	1,406,096,589	0.66	1,493,330,473	6.20	2.1
DTH subscriber revenue	560,856,616	552,228,690	-1.54	513,838,976	-6.95	478,413,398	-6.89	501,991,343	4.93	-2.7
Local advertising revenue	13,820,042	16,780,426	21.42	19,432,615	15.81	21,533,391	10.81	20,585,771	-4.40	10.5
National advertising revenue	1,107,258,441	1,077,204,517	-2.71	1,039,481,939	-3.50	1,017,093,334	-2.15	1,007,907,851	-0.90	-2.3
Other revenue	29,634,160	29,862,444	0.77	29,561,387	-1.01	29,868,769	1.04	32,059,361	7.33	2.0
<b>Total Revenue</b>	<b>3,088,258,607</b>	<b>3,059,746,931</b>	<b>-0.92</b>	<b>2,999,171,666</b>	<b>-1.98</b>	<b>2,953,005,481</b>	<b>-1.54</b>	<b>3,055,874,799</b>	<b>3.48</b>	<b>-0.3</b>
<b>Expenses</b>										
Programming and Production	1,660,187,193	1,698,531,373	2.31	1,770,051,603	4.21	1,731,139,727	-2.20	1,783,883,248	3.05	1.8
Technical	66,490,066	69,047,624	3.85	60,646,647	-12.17	56,179,192	-7.37	61,115,155	8.79	-2.1
Sales and Promotion	119,220,356	120,346,833	0.94	112,918,890	-6.17	105,583,803	-6.50	99,748,922	-5.53	-4.4
Administration and General	218,701,747	197,633,627	-9.63	160,590,560	-18.74	137,379,273	-14.45	177,581,961	29.26	-5.1
<b>Total Expenses</b>	<b>2,064,599,362</b>	<b>2,085,559,457</b>	<b>1.02</b>	<b>2,104,207,700</b>	<b>0.89</b>	<b>2,030,281,995</b>	<b>-3.51</b>	<b>2,122,329,286</b>	<b>4.53</b>	<b>0.7</b>
Operating Income	1,023,659,245	974,187,474		894,963,966		922,723,486		933,545,513		
Depreciation	47,491,146	56,038,851	18.00	54,431,472	-2.87	44,730,821	-17.82	41,822,626	-6.50	-3.1
<b>P.B.I.T.</b>	<b>976,168,099</b>	<b>918,148,623</b>		<b>840,532,494</b>		<b>877,992,665</b>		<b>891,722,887</b>		
Interest Expense	68,144,133	119,241,997		130,761,486		120,910,529		140,699,920		
Adjustments - Gain (Loss)	92,117,972	12,263,310		238,041,639		-26,327,710		-130,903,181		
<b>Pre-tax Profit</b>	<b>1,000,141,938</b>	<b>811,169,936</b>		<b>947,812,647</b>		<b>730,754,426</b>		<b>620,119,786</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	689,212,166	711,286,861	3.20	773,355,922	8.73	829,108,930	7.21	799,003,990	-3.63	3.8
Script & concept	9,733,772	11,395,712	17.07	10,871,196	-4.60	2,641,219	-75.70	3,082,457	16.71	-25.0
Filler Programming + Program Production	397,031,986	391,837,130	-1.31	362,274,379	-7.54	349,968,987	-3.40	359,346,801	2.68	-2.5
Investment in Programming	6,024,225	31,045,863	415.35	13,378,222	-56.91	263,540	-98.03	0	-100.00	-100.0
<b>Total Canadian Programming</b>	<b>1,102,002,149</b>	<b>1,145,565,566</b>	<b>3.95</b>	<b>1,159,879,719</b>	<b>1.25</b>	<b>1,181,982,676</b>	<b>1.91</b>	<b>1,161,433,248</b>	<b>-1.74</b>	<b>1.3</b>
Canadian Programming / Revenue (%)	35.68	37.44		38.67		40.03		38.01		
<b>Staff</b>										
Total Remuneration (\$)	217,733,339	210,318,226	-3.41	183,855,006	-12.58	179,720,710	-2.25	190,565,604	6.03	-3.3
Total Staff Count	2,735.5	2,742.9	0.27	2,319.2	-15.45	2,028.8	-12.52	2,147.5	5.85	
Average Remuneration (\$)	79,596	76,678	-3.67	79,275	3.39	88,584	11.74	88,740	0.18	2.8
Average Remuneration excl. Benefits (\$)	68,660.95	65,850.86	-4.09	68,122	3.45	75,499	10.83	75,465	-0.05	2.39
<b>Profitability (%)</b>										
Operating Margin	33.1	31.8		29.8		31.2		30.5		
P.B.I.T. Margin	31.6	30.0		28.0		29.7		29.2		
Pre-tax Margin	32.4	26.5		31.6		24.7		20.3		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY SERVICES

### NON-VERTICALLY INTEGRATED COMPANIES - LICENSED SERVICES

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Reporting Units</b>	<b>121</b>	<b>121</b>		<b>104</b>		<b>96</b>		<b>84</b>		
<b>Revenue</b>										
Terrestrial subscriber revenue	422,442,685	490,115,752	14.35	526,783,984	5.47	523,326,883	-0.76	482,243,136	-10.82	1.6
DTH subscriber revenue	142,326,578	147,748,540	3.30	155,394,658	2.24	143,953,062	-7.81	117,802,130	-23.88	-7.2
Local advertising revenue	16,909,358	16,741,952	-0.99	13,469,589	-19.55	12,001,427	-10.90	12,051,227	0.41	-8.1
National advertising revenue	115,450,089	124,125,053	7.10	261,733,505	110.30	264,110,366	0.91	223,737,440	-15.29	17.8
Other revenue	50,800,078	58,506,292	14.97	58,226,511	-0.75	58,132,830	-0.16	56,593,416	-2.65	2.6
<b>Total Revenue</b>	<b>747,928,788</b>	<b>837,237,589</b>	<b>10.79</b>	<b>1,015,608,247</b>	<b>18.79</b>	<b>1,001,524,568</b>	<b>-1.57</b>	<b>892,427,349</b>	<b>-13.33</b>	<b>2.9</b>
<b>Expenses</b>										
Programming and Production	454,581,787	656,407,243	40.16	645,391,137	-2.24	652,115,741	-1.25	631,474,682	-6.17	6.2
Technical	58,166,120	68,440,092	12.66	70,025,364	-0.17	62,289,259	-10.98	55,173,520	-13.80	-3.6
Sales and Promotion	65,401,644	82,845,151	23.36	73,776,215	-11.71	72,229,357	-1.32	68,216,342	-7.26	-0.1
Administration and General	80,191,347	81,994,158	1.23	98,525,855	17.45	82,440,010	-16.28	74,989,032	-11.81	-3.2
<b>Total Expenses</b>	<b>658,340,898</b>	<b>889,686,644</b>	<b>31.45</b>	<b>887,718,571</b>	<b>-1.12</b>	<b>869,074,367</b>	<b>-3.65</b>	<b>829,853,576</b>	<b>-7.34</b>	<b>3.8</b>
Operating Income	89,587,890	-52,449,055		127,889,676		132,450,201		62,573,773		
Depreciation	20,517,814	19,878,804	-8.73	21,258,554	2.86	22,751,013	6.92	20,141,187	-12.01	-3.1
<b>P.B.I.T.</b>	<b>69,070,076</b>	<b>-72,327,859</b>		<b>106,631,122</b>		<b>109,699,188</b>		<b>42,432,586</b>		
Interest Expense	4,474,500	5,694,999		6,108,863		6,446,972		4,114,895		
Adjustments - Gain (Loss)	-4,703,567	-18,742,635		-13,987,074		-18,829,412		-12,382,396		
<b>Pre-tax Profit</b>	<b>59,892,009</b>	<b>-96,765,493</b>		<b>86,535,185</b>		<b>84,422,804</b>		<b>25,935,295</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	104,657,007	195,063,399	80.74	270,669,393	37.12	293,516,467	6.69	298,449,115	-0.23	27.4
Script & concept	5,079,893	2,776,505	-45.34	2,693,475	-2.99	2,658,040	-1.32	1,926,903	-27.51	-21.5
Filler Programming + Program Production	239,465,309	236,665,473	-3.61	254,599,408	4.65	231,998,725	-8.97	221,909,703	-4.65	-3.3
Investment in Programming	1,535,548	1,672,661	8.93	3,036,894	81.56	2,460,975	-18.96	4,123,708	67.56	28.0
<b>Total Canadian Programming</b>	<b>350,737,757</b>	<b>436,178,038</b>	<b>21.45</b>	<b>530,999,170</b>	<b>19.54</b>	<b>530,634,207</b>	<b>-0.88</b>	<b>526,409,429</b>	<b>-1.97</b>	<b>9.0</b>
Canadian Programming / Revenue (%)	46.89	52.10		52.28		52.98		58.99		
<b>Staff</b>										
Total Remuneration (\$)	209,427,183	217,897,496	1.42	214,481,459	-3.51	218,100,988	1.23	208,419,545	-5.56	-1.7
Total Staff Count	3,076.1	2,765.3	-9.95	2,672.2	-7.75	2,604.8	-2.46	2,496.9	-5.30	
Average Remuneration (\$)	68,083	78,796	12.62	80,264	4.59	83,731	3.78	83,471	-0.27	5.1
Average Remuneration excl. Benefits (\$)	57,937.83	67,726.08	13.53	68,860	4.28	71,587	3.33	70,814	-1.16	4.86
<b>Profitability (%)</b>										
Operating Margin	12.0	-6.3		12.6		13.2		7.0		
P.B.I.T. Margin	9.2	-8.6		10.5		11.0		4.8		
Pre-tax Margin	8.0	-11.6		8.5		8.4		2.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year	
535439211	2251723 Ontario Inc., Toronto	2251723 Ontario Inc.	VMedia Inc.	Video-on-Demand	2018	
	(\$)	Var %	Var %	2017	2018	CAGR (%)
<b>Revenue</b>						
Terrestrial subscriber revenue				0	0	n/a
DTH subscriber revenue				0	0	n/a
Local advertising revenue				0	0	n/a
National advertising revenue				0	0	n/a
Other revenue				0	0	n/a
<b>Total Revenue</b>				<b>0</b>	<b>0</b>	<b>n/a</b>
<b>Expenses</b>						
Programming and Production				0	0	n/a
Technical				0	0	n/a
Sales and Promotion				0	0	n/a
Administration and General				0	0	n/a
<b>Total Expenses</b>				<b>0</b>	<b>0</b>	<b>n/a</b>
Operating Income				0	0	
Depreciation				0	0	n/a
<b>P.B.I.T.</b>				<b>0</b>	<b>0</b>	
Interest Expense				0	0	n/a
Adjustments - Gain (Loss)				0	0	n/a
<b>Pre-tax Profit</b>				<b>0</b>	<b>0</b>	
<b>Canadian Programming Expenses</b>						
Acquisition of rights				0	0	n/a
Script & concept				0	0	n/a
Filler Programming + Program Production				0	0	n/a
Investment in Programming				0	0	n/a
<b>Total Canadian Programming</b>				<b>0</b>	<b>0</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				n/a	n/a	
<b>Staff</b>						
Total Remuneration (\$)				0	0	n/a
Total Staff Count				0	0	n/a
Average Remuneration (\$)				n/a	n/a	n/a
<b>Subscribers</b>						
<b>Profitability (%)</b>						
Operating Margin				n/a	n/a	
P.B.I.T. Margin				n/a	n/a	
Pre-tax Margin				n/a	n/a	

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535435813	Aajtak Canada (formerly Hindi News)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2015			
	(\$)	2014	2015	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue								
DTH subscriber revenue								
Local advertising revenue								
National advertising revenue								
Other revenue								
<b>Total Revenue</b>		<b>86,006</b>	<b>171,784</b>	<b>99.73</b>	<b>-100.00</b>			<b>n/a</b>
<b>Expenses</b>								
Programming and Production		59,067	37,320	-36.82	-100.00			n/a
Technical								
Sales and Promotion								
Administration and General								
<b>Total Expenses</b>								
Operating Income								
Depreciation								
<b>P.B.I.T.</b>								
Interest Expense								
Adjustments - Gain (Loss)								
<b>Pre-tax Profit</b>								
<b>Canadian Programming Expenses</b>								
Acquisition of rights		4,920	2,997	-39.09	-100.00			n/a
Script & concept		6,561	3,996	-39.09	-100.00			n/a
Filler Programming + Program Production		21,321	12,988	-39.08	-100.00			n/a
Investment in Programming		0	0	n/a	n/a			n/a
<b>Total Canadian Programming</b>		<b>32,802</b>	<b>19,981</b>	<b>-39.09</b>	<b>-100.00</b>			<b>n/a</b>
Canadian Programming/Revenue (%)		38.14	11.63					
<b>Staff</b>								
Total Remuneration (\$)								
Total Staff Count								
Average Remuneration (\$)								
<b>Subscribers</b>								
<b>Profitability (%)</b>								
Operating Margin								
P.B.I.T. Margin								
Pre-tax Margin								

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535420369 AASTHA (South Asian Devotional Music & Discourse Channel)	Asian Television Network International Limited	Chandrasekar, Shan	Pay-TV (category 2 service)	2014

  

	(\$)	2014	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue		96,974	-100.00				n/a
DTH subscriber revenue		0	n/a				n/a
Local advertising revenue		13,433	-100.00				n/a
National advertising revenue		0	n/a				n/a
Other revenue		0	n/a				n/a
<b>Total Revenue</b>		<b>110,407</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production		62,519	-100.00				n/a
Technical		27,904	-100.00				n/a
Sales and Promotion		1,424	-100.00				n/a
Administration and General		1,938	-100.00				n/a
<b>Total Expenses</b>		<b>93,785</b>	<b>-100.00</b>				<b>n/a</b>
Operating Income		16,622					
Depreciation		2,286	-100.00				n/a
<b>P.B.I.T.</b>		<b>14,336</b>					
Interest Expense		1,403	-100.00				
Adjustments - Gain (Loss)		0	n/a				
<b>Pre-tax Profit</b>		<b>12,933</b>					
<b>Canadian Programming Expenses</b>							
Acquisition of rights		0	n/a				n/a
Script & concept		0	n/a				n/a
Filler Programming + Program Production		7,315	-100.00				n/a
Investment in Programming		0	n/a				n/a
<b>Total Canadian Programming</b>		<b>7,315</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)		6.63					
<b>Staff</b>							
Total Remuneration (\$)		0	n/a				n/a
Total Staff Count		0	n/a				n/a
Average Remuneration (\$)		n/a	n/a				n/a
<b>Subscribers</b>		<b>3,525</b>	<b>-100.00</b>				<b>n/a</b>
<b>Profitability (%)</b>							
Operating Margin		15.1					
P.B.I.T. Margin		13.0					
Pre-tax Margin		11.7					

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535434435 ABC Spark (formerly Harmony)	3924181 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018						
	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
	(\$)									
<b>Revenue</b>										
Terrestrial subscriber revenue								5,337,859		n/a
DTH subscriber revenue								2,343,803		n/a
Local advertising revenue								0		n/a
National advertising revenue								7,470,436		n/a
Other revenue								0		n/a
<b>Total Revenue</b>	<b>10,747,178</b>	<b>11,757,913</b>	<b>9.40</b>	<b>11,856,334</b>	<b>0.84</b>	<b>12,404,695</b>	<b>4.63</b>	<b>15,152,098</b>	<b>22.15</b>	<b>9.0</b>
<b>Expenses</b>										
Programming and Production	4,669,194	5,729,073	22.70	5,802,207	1.28	6,555,980	12.99	7,868,351	20.02	13.9
Technical								402,165		n/a
Sales and Promotion								629,018		n/a
Administration and General								707,384		n/a
<b>Total Expenses</b>								<b>9,606,918</b>		<b>n/a</b>
Operating Income								5,545,180		
Depreciation								32,115		n/a
<b>P.B.I.T.</b>								<b>5,513,065</b>		
Interest Expense								1,730,444		
Adjustments - Gain (Loss)								-806,267		
<b>Pre-tax Profit</b>								<b>2,976,354</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	378,176	676,547	78.90	836,518	23.65	1,161,430	38.84	622,666	-46.39	13.3
Script & concept	81,114	114,400	41.04	117,956	3.11	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production	351,808	455,762	29.55	544,474	19.46	489,334	-10.13	623,038	27.32	15.4
Investment in Programming	25,662	701	-97.27	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>836,760</b>	<b>1,247,410</b>	<b>49.08</b>	<b>1,498,948</b>	<b>20.16</b>	<b>1,650,764</b>	<b>10.13</b>	<b>1,245,704</b>	<b>-24.54</b>	<b>10.5</b>
Canadian Programming/Revenue (%)	7.79	10.61		12.64		13.31		8.22		
<b>Staff</b>										
Total Remuneration (\$)								703,976		n/a
Total Staff Count								16.7		
Average Remuneration (\$)								42,154		n/a
<b>Subscribers</b>								<b>3,726,513</b>		<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin								36.6		
P.B.I.T. Margin								36.4		
Pre-tax Margin								19.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
535437471	Aboriginal Peoples Television Network (APTN)	Aboriginal Peoples Television Network Incorporated	Aboriginal Peoples Television Network Incorporated				Specialty (category A service)	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	38,404,232	40,404,938	5.21	39,848,883	-1.38	39,479,124	-0.93	39,223,517	-0.65	0.5
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,392,669	2,664,900	11.38	2,568,020	-3.64	2,323,783	-9.51	2,087,628	-10.16	-3.4
Other revenue	2,391,086	2,284,116	-4.47	1,950,694	-14.60	3,756,169	92.56	3,115,353	-17.06	6.8
<b>Total Revenue</b>	<b>43,187,987</b>	<b>45,353,954</b>	<b>5.02</b>	<b>44,367,597</b>	<b>-2.17</b>	<b>45,559,076</b>	<b>2.69</b>	<b>44,426,498</b>	<b>-2.49</b>	<b>0.7</b>
<b>Expenses</b>										
Programming and Production	21,898,118	22,266,000	1.68	23,144,791	3.95	24,762,295	6.99	25,036,972	1.11	3.4
Technical	6,182,991	5,832,397	-5.67	6,796,041	16.52	6,437,663	-5.27	6,365,605	-1.12	0.7
Sales and Promotion	3,120,479	3,176,398	1.79	2,415,171	-23.97	3,672,984	52.08	3,440,269	-6.34	2.5
Administration and General	5,288,754	5,593,853	5.77	6,142,895	9.82	6,027,563	-1.88	5,484,991	-9.00	0.9
<b>Total Expenses</b>	<b>36,490,342</b>	<b>36,868,648</b>	<b>1.04</b>	<b>38,498,898</b>	<b>4.42</b>	<b>40,900,505</b>	<b>6.24</b>	<b>40,327,837</b>	<b>-1.40</b>	<b>2.5</b>
Operating Income	6,697,645	8,485,306		5,868,699		4,658,571		4,098,661		
Depreciation	1,837,841	1,655,106	-9.94	1,832,509	10.72	2,130,274	16.25	2,196,964	3.13	4.6
<b>P.B.I.T.</b>	<b>4,859,804</b>	<b>6,830,200</b>		<b>4,036,190</b>		<b>2,528,297</b>		<b>1,901,697</b>		
Interest Expense	365,051	456,068	24.93	571,560	25.32	649,596	13.65	265,744	-59.09	
Adjustments - Gain (Loss)	54,874	39,248	-28.48	12,920	-67.08	115,793	796.23	115,793	0.00	
<b>Pre-tax Profit</b>	<b>4,549,627</b>	<b>6,413,380</b>		<b>3,477,550</b>		<b>1,994,494</b>		<b>1,751,746</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	14,793,786	14,854,570	0.41	15,709,142	5.75	16,981,357	8.10	17,392,267	2.42	4.1
Script & concept	971,312	1,200,896	23.64	1,017,266	-15.29	1,278,433	25.67	536,134	-58.06	-13.8
Filler Programming + Program Production	5,648,305	5,791,007	2.53	5,990,034	3.44	6,216,622	3.78	6,606,607	6.27	4.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>21,413,403</b>	<b>21,846,473</b>	<b>2.02</b>	<b>22,716,442</b>	<b>3.98</b>	<b>24,476,412</b>	<b>7.75</b>	<b>24,535,008</b>	<b>0.24</b>	<b>3.5</b>
Canadian Programming/Revenue (%)	49.58	48.17		51.20		53.72		55.23		
<b>Staff</b>										
Total Remuneration (\$)	11,762,079	11,859,829	0.83	12,141,276	2.37	12,139,330	-0.02	12,361,926	1.83	1.3
Total Staff Count	162	160	-1.23	163	1.88	167	2.45	168	0.60	
Average Remuneration (\$)	72,605	74,124	2.09	74,486	0.49	72,691	-2.41	73,583	1.23	0.3
<b>Subscribers</b>	<b>11,035,699</b>	<b>10,861,542</b>	<b>-1.58</b>	<b>10,712,065</b>	<b>-1.38</b>	<b>10,612,668</b>	<b>-0.93</b>	<b>10,543,956</b>	<b>-0.65</b>	<b>-1.1</b>
<b>Profitability (%)</b>										
Operating Margin	15.5	18.7		13.2		10.2		9.2		
P.B.I.T. Margin	11.3	15.1		9.1		5.5		4.3		
Pre-tax Margin	10.5	14.1		7.8		4.4		3.9		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535427844 Access Communications Co-operative Limited, Regina	Access Communications Co-operative Limited	Access Communications Co-operative Limited	Video-on-Demand	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	531,197	452,394	-14.83	367,071	-18.86	264,525	-27.94	194,197	-26.59	-22.2
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>531,197</b>	<b>452,394</b>	<b>-14.83</b>	<b>367,071</b>	<b>-18.86</b>	<b>264,525</b>	<b>-27.94</b>	<b>194,197</b>	<b>-26.59</b>	<b>-22.2</b>
<b>Expenses</b>										
Programming and Production	594,629	476,169	-19.92	406,033	-14.73	384,840	-5.22	250,654	-34.87	-19.4
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>	<b>594,629</b>	<b>476,169</b>	<b>-19.92</b>	<b>406,033</b>	<b>-14.73</b>	<b>384,840</b>	<b>-5.22</b>	<b>250,654</b>	<b>-34.87</b>	<b>-19.4</b>
Operating Income	-63,432	-23,775		-38,962		-120,315		-56,457		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>-63,432</b>	<b>-23,775</b>		<b>-38,962</b>		<b>-120,315</b>		<b>-56,457</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-63,432</b>	<b>-23,775</b>		<b>-38,962</b>		<b>-120,315</b>		<b>-56,457</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	-11.9	-5.3		-10.6		-45.5		-29.1		
P.B.I.T. Margin	-11.9	-5.3		-10.6		-45.5		-29.1		
Pre-tax Margin	-11.9	-5.3		-10.6		-45.5		-29.1		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
205424104 addikTV (formerly Mystère)	Groupe TVA inc.			Les Placements Péladeau inc.			Discretionary Service	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	4,840,027	6,203,679	28.17	7,304,490	17.74	7,589,505	3.90	7,544,652	-0.59	11.7
DTH subscriber revenue	2,587,404	2,009,539	-22.33	1,967,217	-2.11	1,892,381	-3.80	1,542,320	-18.50	-12.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	3,622,691	3,835,046	5.86	4,188,703	9.22	4,473,583	6.80	4,706,336	5.20	6.8
Other revenue	140,749	83,683	-40.54	99,363	18.74	140,186	41.08	120,347	-14.15	-3.8
<b>Total Revenue</b>	<b>11,190,871</b>	<b>12,131,947</b>	<b>8.41</b>	<b>13,559,773</b>	<b>11.77</b>	<b>14,095,655</b>	<b>3.95</b>	<b>13,913,655</b>	<b>-1.29</b>	<b>5.6</b>
<b>Expenses</b>										
Programming and Production	7,772,011	8,312,511	6.95	8,894,143	7.00	9,146,319	2.84	10,023,260	9.59	6.6
Technical	448,130	407,085	-9.16	224,571	-44.83	129,611	-42.29	192,715	48.69	-19.0
Sales and Promotion	945,420	936,764	-0.92	1,085,405	15.87	1,167,700	7.58	1,438,319	23.18	11.1
Administration and General	442,230	498,484	12.72	476,870	-4.34	514,376	7.87	487,698	-5.19	2.5
<b>Total Expenses</b>	<b>9,607,791</b>	<b>10,154,844</b>	<b>5.69</b>	<b>10,680,989</b>	<b>5.18</b>	<b>10,958,006</b>	<b>2.59</b>	<b>12,141,992</b>	<b>10.80</b>	<b>6.0</b>
Operating Income	1,583,080	1,977,103		2,878,784		3,137,649		1,771,663		
Depreciation	100,000	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	0.0
<b>P.B.I.T.</b>	<b>1,483,080</b>	<b>1,877,103</b>		<b>2,778,784</b>		<b>3,037,649</b>		<b>1,671,663</b>		
Interest Expense	85,964	59,231	-31.10	0	-100.00	0	n/a	44,635	n/a	
Adjustments - Gain (Loss)	0	0	n/a	127,675	n/a	47,089	-63.12	0	-100.00	
<b>Pre-tax Profit</b>	<b>1,397,116</b>	<b>1,817,872</b>		<b>2,906,459</b>		<b>3,084,738</b>		<b>1,627,028</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,224,102	4,657,074	10.25	4,992,051	7.19	5,279,082	5.75	5,540,483	4.95	7.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,224,102</b>	<b>4,657,074</b>	<b>10.25</b>	<b>4,992,051</b>	<b>7.19</b>	<b>5,279,082</b>	<b>5.75</b>	<b>5,540,483</b>	<b>4.95</b>	<b>7.0</b>
Canadian Programming/Revenue (%)	37.75	38.39		36.82		37.45		39.82		
<b>Staff</b>										
Total Remuneration (\$)	106,750	276,324	158.85	402,322	45.60	451,751	12.29	454,665	0.65	43.7
Total Staff Count	2	3	50.00	3	0.00	3	4.67	3	-4.46	
Average Remuneration (\$)	53,375	92,108	72.57	134,107	45.60	143,870	7.28	151,555	5.34	29.8
<b>Subscribers</b>	<b>1,252,770</b>	<b>1,357,748</b>	<b>8.38</b>	<b>1,399,961</b>	<b>3.11</b>	<b>1,366,435</b>	<b>-2.39</b>	<b>1,386,364</b>	<b>1.46</b>	<b>2.6</b>
<b>Profitability (%)</b>										
Operating Margin	14.1	16.3		21.2		22.3		12.7		
P.B.I.T. Margin	13.3	15.5		20.5		21.6		12.0		
Pre-tax Margin	12.5	15.0		21.4		21.9		11.7		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner		Type	Year					
305424997 Adult Swim (formerly ACTION)	Showcase Television Inc.	Corus Entertainment Inc.		Discretionary Service	2018					
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	7,708,867	8,036,696	4.25					8,226,054		1.6
DTH subscriber revenue	4,352,452	4,255,325	-2.23					4,570,749		1.2
Local advertising revenue	0	0	n/a					0		n/a
National advertising revenue	10,302,216	8,243,353	-19.98					5,583,092		-14.2
Other revenue	0	0	n/a					0		n/a
<b>Total Revenue</b>	<b>22,363,535</b>	<b>20,535,374</b>	<b>-8.17</b>	<b>18,455,552</b>	<b>-10.13</b>	<b>19,370,017</b>	<b>4.95</b>	<b>18,379,895</b>	<b>-5.11</b>	<b>-4.8</b>
<b>Expenses</b>										
Programming and Production	5,596,152	5,550,101	-0.82	4,498,615	-18.95	3,685,501	-18.07	3,083,259	-16.34	-13.9
Technical	646,549	653,280	1.04					291,454		-18.1
Sales and Promotion	271,372	223,176	-17.76					43,708		-36.7
Administration and General	1,563,880	1,554,149	-0.62					459,960		-26.4
<b>Total Expenses</b>	<b>8,077,953</b>	<b>7,980,706</b>	<b>-1.20</b>					<b>3,878,381</b>		<b>-16.8</b>
Operating Income	14,285,582	12,554,668						14,501,514		
Depreciation	0	0	n/a					19,791		n/a
<b>P.B.I.T.</b>	<b>14,285,582</b>	<b>12,554,668</b>						<b>14,481,723</b>		
Interest Expense	2,057	0	-100.00					170,520		
Adjustments - Gain (Loss)	0	0	n/a					0		
<b>Pre-tax Profit</b>	<b>14,283,525</b>	<b>12,554,668</b>						<b>14,311,203</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	490,697	454,557	-7.37	237,634	-47.72	454,644	91.32	180,857	-60.22	-22.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	439,428	397,463	-9.55	373,926	-5.92	259,632	-30.57	226,042	-12.94	-15.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>930,125</b>	<b>852,020</b>	<b>-8.40</b>	<b>611,560</b>	<b>-28.22</b>	<b>714,276</b>	<b>16.80</b>	<b>406,899</b>	<b>-43.03</b>	<b>-18.7</b>
Canadian Programming/Revenue (%)	4.16	4.15		3.31		3.69		2.21		
<b>Staff</b>										
Total Remuneration (\$)	1,396,908	1,231,281	-11.86					409,292		-26.4
Total Staff Count	15	13	-13.33					3.7		
Average Remuneration (\$)	93,127	94,714	1.70					110,619		4.4
<b>Subscribers</b>	<b>4,493,460</b>	<b>4,333,013</b>	<b>-3.57</b>					<b>4,054,827</b>		<b>-2.5</b>
<b>Profitability (%)</b>										
Operating Margin	63.9	61.1						78.9		
P.B.I.T. Margin	63.9	61.1						78.8		
Pre-tax Margin	63.9	61.1						77.9		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305425763 All TV	All TV Inc.	Lee, Jang Sung				Specialty (category B service)	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,595,484</b>	<b>1,448,780</b>	<b>-9.19</b>	<b>1,560,612</b>	<b>7.72</b>	<b>1,525,332</b>	<b>-2.26</b>	<b>1,121,603</b>	<b>-26.47</b>	<b>-8.4</b>
<b>Expenses</b>										
Programming and Production	693,764	690,114	-0.53	732,680	6.17	626,029	-14.56	283,064	-54.78	-20.1
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	260,073	218,923	-15.82	238,563	8.97	217,457	-8.85	185,563	-14.67	-8.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>260,073</b>	<b>218,923</b>	<b>-15.82</b>	<b>238,563</b>	<b>8.97</b>	<b>217,457</b>	<b>-8.85</b>	<b>185,563</b>	<b>-14.67</b>	<b>-8.1</b>
Canadian Programming/Revenue (%)	16.30	15.11		15.29		14.26		16.54		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner		Type	Year					
535437356 AMI-télé	Accessible Media Inc.	Accessible Media Inc.		Specialty (category A service)	2018					
(\$)		2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue		4,525,674		7,905,845	74.69	8,216,277	3.93	8,196,710	-0.24	n/a
DTH subscriber revenue		2,072,970		1,534,869	-25.96	1,375,691	-10.37	1,287,161	-6.44	n/a
Local advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0		10,427	n/a	1,346	-87.09	0	-100.00	n/a
Other revenue		2,524		6,918	174.09	7,654	10.64	4,501	-41.19	n/a
<b>Total Revenue</b>		<b>6,601,168</b>		<b>9,458,059</b>	<b>43.28</b>	<b>9,600,968</b>	<b>1.51</b>	<b>9,488,372</b>	<b>-1.17</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		4,176,720		6,141,224	47.03	7,088,746	15.43	7,332,273	3.44	n/a
Technical		473,112		679,160	43.55	708,520	4.32	701,570	-0.98	n/a
Sales and Promotion		720,978		981,309	36.11	1,172,433	19.48	983,892	-16.08	n/a
Administration and General		561,544		688,426	22.60	683,937	-0.65	691,987	1.18	n/a
<b>Total Expenses</b>		<b>5,932,354</b>		<b>8,490,119</b>	<b>43.12</b>	<b>9,653,636</b>	<b>13.70</b>	<b>9,709,722</b>	<b>0.58</b>	<b>n/a</b>
Operating Income		668,814		967,940		-52,668		-221,350		
Depreciation		137,985		230,396	66.97	265,821	15.38	112,705	-57.60	n/a
<b>P.B.I.T.</b>		<b>530,829</b>		<b>737,544</b>		<b>-318,489</b>		<b>-334,055</b>		
Interest Expense		0		0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0		-8,867	n/a	-5,112	-42.35	154	-103.01	
<b>Pre-tax Profit</b>		<b>530,829</b>		<b>728,677</b>		<b>-323,601</b>		<b>-333,901</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights		1,249,301		2,451,226	96.21	3,072,587	25.35	3,707,035	20.65	n/a
Script & concept		0		0	n/a	5,000	n/a	0	-100.00	n/a
Filler Programming + Program Production		1,825,803		2,224,918	21.86	2,682,817	20.58	2,364,999	-11.85	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>3,075,104</b>		<b>4,676,144</b>	<b>52.06</b>	<b>5,760,404</b>	<b>23.19</b>	<b>6,072,034</b>	<b>5.41</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		46.58		49.44		60.00		63.99		
<b>Staff</b>										
Total Remuneration (\$)		1,477,527		2,122,835	43.67	2,378,632	12.05	2,314,282	-2.71	n/a
Total Staff Count		18.17		22.33	22.89	25.17	12.72	25.34	0.68	
Average Remuneration (\$)		81,317		95,067	16.91	94,503	-0.59	91,329	-3.36	n/a
<b>Subscribers</b>		<b>2,819,100</b>		<b>2,834,195</b>	<b>0.54</b>	<b>2,841,681</b>	<b>0.26</b>	<b>2,795,629</b>	<b>-1.62</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin		10.1		10.2		-0.5		-2.3		
P.B.I.T. Margin		8.0		7.8		-3.3		-3.5		
Pre-tax Margin		8.0		7.7		-3.4		-3.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535425674 AMI-tv (formerly The Accessible Channel)	Accessible Media Inc.	Accessible Media Inc.	Specialty (category A service)	2018

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	12,769,802	12,904,403	1.05	13,842,241	7.27	14,212,586	2.68	15,158,611	6.66	4.4
DTH subscriber revenue	5,534,052	5,420,227	-2.06	4,427,226	-18.32	3,873,306	-12.51	2,725,027	-29.65	-16.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	34,297	n/a	79,543	131.92	46,988	-40.93	n/a
Other revenue	18,546	35,344	90.57	18,764	-46.91	70,845	277.56	88,810	25.36	47.9
<b>Total Revenue</b>	<b>18,322,400</b>	<b>18,359,974</b>	<b>0.21</b>	<b>18,322,528</b>	<b>-0.20</b>	<b>18,236,280</b>	<b>-0.47</b>	<b>18,019,436</b>	<b>-1.19</b>	<b>-0.4</b>
<b>Expenses</b>										
Programming and Production	10,703,622	10,698,527	-0.05	12,112,012	13.21	12,243,254	1.08	13,092,502	6.94	5.2
Technical	2,347,607	1,836,152	-21.79	1,721,461	-6.25	1,723,044	0.09	1,683,613	-2.29	-8.0
Sales and Promotion	1,479,448	1,542,913	4.29	2,533,431	64.20	2,231,151	-11.93	1,729,482	-22.48	4.0
Administration and General	2,070,237	1,874,187	-9.47	1,942,423	3.64	1,913,472	-1.49	1,864,369	-2.57	-2.6
<b>Total Expenses</b>	<b>16,600,914</b>	<b>15,951,779</b>	<b>-3.91</b>	<b>18,309,327</b>	<b>14.78</b>	<b>18,110,921</b>	<b>-1.08</b>	<b>18,369,966</b>	<b>1.43</b>	<b>2.6</b>
Operating Income	1,721,486	2,408,195		13,201		125,359		-350,530		
Depreciation	828,959	547,933	-33.90	606,260	10.64	614,553	1.37	677,948	10.32	-4.9
<b>P.B.I.T.</b>	<b>892,527</b>	<b>1,860,262</b>		<b>-593,059</b>		<b>-489,194</b>		<b>-1,028,478</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-151,342	-27,271	-81.98	-100,183	267.36	-8,734	-91.28	368	-104.21	
<b>Pre-tax Profit</b>	<b>741,185</b>	<b>1,832,991</b>		<b>-693,242</b>		<b>-497,928</b>		<b>-1,028,110</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,337,306	4,898,859	12.95	5,643,681	15.20	5,559,313	-1.49	6,426,062	15.59	10.3
Script & concept	0	0	n/a	25,500	n/a	10,000	-60.78	12,000	20.00	n/a
Filler Programming + Program Production	4,363,250	3,865,728	-11.40	4,518,548	16.89	4,626,869	2.40	4,654,232	0.59	1.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>8,700,556</b>	<b>8,764,587</b>	<b>0.74</b>	<b>10,187,729</b>	<b>16.24</b>	<b>10,196,182</b>	<b>0.08</b>	<b>11,092,294</b>	<b>8.79</b>	<b>6.3</b>
Canadian Programming/Revenue (%)	47.49	47.74		55.60		55.91		61.56		
<b>Staff</b>										
Total Remuneration (\$)	5,730,198	4,877,969	-14.87	5,166,088	5.91	5,438,632	5.28	5,405,911	-0.60	-1.5
Total Staff Count	71.6	55.52	-22.46	59.31	6.83	62.76	5.82	59.21	-5.66	
Average Remuneration (\$)	80,031	87,860	9.78	87,103	-0.86	86,658	-0.51	91,301	5.36	3.4
<b>Subscribers</b>	<b>7,745,131</b>	<b>7,625,230</b>	<b>-1.55</b>	<b>7,740,080</b>	<b>1.51</b>	<b>7,542,470</b>	<b>-2.55</b>	<b>7,504,625</b>	<b>-0.50</b>	<b>-0.8</b>
<b>Profitability (%)</b>										
Operating Margin	9.4	13.1		0.1		0.7		-1.9		
P.B.I.T. Margin	4.9	10.1		-3.2		-2.7		-5.7		
Pre-tax Margin	4.0	10.0		-3.8		-2.7		-5.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
305426266 Animal Planet	Animal Planet Canada Company			BCE Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	4,185,056	4,239,956	1.31	4,389,597	3.53	4,731,676	7.79	3,926,070	-17.03	-1.6
DTH subscriber revenue	2,600,661	2,471,844	-4.95	2,327,605	-5.84	2,116,946	-9.05	1,583,122	-25.22	-11.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,356,799	3,165,630	34.32	3,350,661	5.84	4,193,170	25.14	4,801,918	14.52	19.5
Other revenue	0	2,760	n/a	0	-100.00	0	n/a	39	n/a	n/a
<b>Total Revenue</b>	<b>9,142,516</b>	<b>9,880,190</b>	<b>8.07</b>	<b>10,067,863</b>	<b>1.90</b>	<b>11,041,792</b>	<b>9.67</b>	<b>10,311,149</b>	<b>-6.62</b>	<b>3.1</b>
<b>Expenses</b>										
Programming and Production	3,322,073	3,274,080	-1.44	3,029,829	-7.46	2,772,615	-8.49	2,693,209	-2.86	-5.1
Technical	782,861	790,863	1.02	675,024	-14.65	646,748	-4.19	664,710	2.78	-4.0
Sales and Promotion	365,307	369,784	1.23	428,315	15.83	427,053	-0.29	427,336	0.07	4.0
Administration and General	997,691	1,058,231	6.07	1,036,790	-2.03	872,752	-15.82	866,338	-0.73	-3.5
<b>Total Expenses</b>	<b>5,467,932</b>	<b>5,492,958</b>	<b>0.46</b>	<b>5,169,958</b>	<b>-5.88</b>	<b>4,719,168</b>	<b>-8.72</b>	<b>4,651,593</b>	<b>-1.43</b>	<b>-4.0</b>
Operating Income	3,674,584	4,387,232		4,897,905		6,322,624		5,659,556		
Depreciation	130,500	157,003	20.31	174,142	10.92	188,838	8.44	187,006	-0.97	9.4
<b>P.B.I.T.</b>	<b>3,544,084</b>	<b>4,230,229</b>		<b>4,723,763</b>		<b>6,133,786</b>		<b>5,472,550</b>		
Interest Expense	7,071	51,251	624.81	-37,742	-173.64	-31,170	-17.41	-62,461	100.39	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>3,537,013</b>	<b>4,178,978</b>		<b>4,761,505</b>		<b>6,164,956</b>		<b>5,535,011</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,446,213	1,305,527	-9.73	1,056,906	-19.04	558,061	-47.20	834,871	49.60	-12.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	466	3,432	636.48	3,243	-5.51	5,386	66.08	2,757	-48.81	56.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,446,679</b>	<b>1,308,959</b>	<b>-9.52</b>	<b>1,060,149</b>	<b>-19.01</b>	<b>563,447</b>	<b>-46.85</b>	<b>837,628</b>	<b>48.66</b>	<b>-12.8</b>
Canadian Programming/Revenue (%)	15.82	13.25		10.53		5.10		8.12		
<b>Staff</b>										
Total Remuneration (\$)	263,524	258,735	-1.82	75,095	-70.98	123,207	64.07	166,304	34.98	-10.9
Total Staff Count	2.67	2.82	5.62	1	-64.54	2	100.00	1	-50.00	
Average Remuneration (\$)	98,698	91,750	-7.04	75,095	-18.15	61,604	-17.97	166,304	169.96	13.9
<b>Subscribers</b>	<b>2,428,387</b>	<b>2,384,196</b>	<b>-1.82</b>	<b>2,238,162</b>	<b>-6.13</b>	<b>2,147,945</b>	<b>-4.03</b>	<b>2,203,113</b>	<b>2.57</b>	<b>-2.4</b>
<b>Profitability (%)</b>										
Operating Margin	40.2	44.4		48.6		57.3		54.9		
P.B.I.T. Margin	38.8	42.8		46.9		55.6		53.1		
Pre-tax Margin	38.7	42.3		47.3		55.8		53.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
205424097 ARGENT (formerly LCN Argent)	Groupe TVA inc.	Les Placements Péladeau inc.	Specialty (category A service)	2016					
	(\$)	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue		1,293,837	1,428,290	10.39	817,324	-42.78	-100.00		n/a
DTH subscriber revenue		997,059	700,524	-29.74	331,089	-52.74	-100.00		n/a
Local advertising revenue		0	0	n/a	0	n/a	n/a		n/a
National advertising revenue		52,014	33,047	-36.47	22,754	-31.15	-100.00		n/a
Other revenue		11,405	7,711	-32.39	2,045	-73.48	-100.00		n/a
<b>Total Revenue</b>		<b>2,354,315</b>	<b>2,169,572</b>	<b>-7.85</b>	<b>1,173,212</b>	<b>-45.92</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>									
Programming and Production		1,857,775	1,841,215	-0.89	1,122,172	-39.05	-100.00		n/a
Technical		184,625	89,981	-51.26	4,047	-95.50	-100.00		n/a
Sales and Promotion		38,806	35,687	-8.04	16,788	-52.96	-100.00		n/a
Administration and General		580,738	452,166	-22.14	282,930	-37.43	-100.00		n/a
<b>Total Expenses</b>		<b>2,661,944</b>	<b>2,419,049</b>	<b>-9.12</b>	<b>1,425,937</b>	<b>-41.05</b>	<b>-100.00</b>		<b>n/a</b>
Operating Income		-307,629	-249,477		-252,725				
Depreciation		226,000	226,000	0.00	226,000	0.00	-100.00		n/a
<b>P.B.I.T.</b>		<b>-533,629</b>	<b>-475,477</b>		<b>-478,725</b>				
Interest Expense		204,677	141,026	-31.10	0	-100.00	n/a		
Adjustments - Gain (Loss)		0	0	n/a	303,989	n/a	-100.00		
<b>Pre-tax Profit</b>		<b>-738,306</b>	<b>-616,503</b>		<b>-174,736</b>				
<b>Canadian Programming Expenses</b>									
Acquisition of rights		0	0	n/a	0	n/a	n/a		n/a
Script & concept		0	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production		1,857,775	1,841,215	-0.89	1,122,172	-39.05	-100.00		n/a
Investment in Programming		0	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>		<b>1,857,775</b>	<b>1,841,215</b>	<b>-0.89</b>	<b>1,122,172</b>	<b>-39.05</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)		78.91	84.87		95.65				
<b>Staff</b>									
Total Remuneration (\$)		1,458,823	1,461,718	0.20	873,456	-40.24	-100.00		n/a
Total Staff Count		15	14	-6.67	13	-7.14	-100.00		
Average Remuneration (\$)		97,255	104,408	7.36	67,189	-35.65	-100.00		n/a
<b>Subscribers</b>		<b>551,942</b>	<b>501,915</b>	<b>-9.06</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>		<b>n/a</b>
<b>Profitability (%)</b>									
Operating Margin		-13.1	-11.5		-21.5				
P.B.I.T. Margin		-22.7	-21.9		-40.8				
Pre-tax Margin		-31.4	-28.4		-14.9				

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535428149 A.Side (formerly AUX TV)	Blue Ant Television General Partnership	Blue Ant Media Inc.	Specialty (category B service)	2018			
	(\$)	2014	2015 Var %	2016 Var %	2017 Var %	2018 Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue							
DTH subscriber revenue							
Local advertising revenue							
National advertising revenue							
Other revenue							
<b>Total Revenue</b>	<b>696,776</b>	<b>1,011,714</b>	<b>45.20</b>	<b>884,195 -12.60</b>	<b>801,540 -9.35</b>	<b>865,951 8.04</b>	<b>5.6</b>
<b>Expenses</b>							
Programming and Production	203,379	162,738	-19.98	310,857 91.02	196,047 -36.93	296,426 51.20	9.9
Technical							
Sales and Promotion							
Administration and General							
<b>Total Expenses</b>							
Operating Income							
Depreciation							
<b>P.B.I.T.</b>							
Interest Expense							
Adjustments - Gain (Loss)							
<b>Pre-tax Profit</b>							
<b>Canadian Programming Expenses</b>							
Acquisition of rights	1,767	95,487	>999±	92,184 -3.46	15,094 -83.63	29,537 95.69	102.2
Script & concept	0	0	n/a	0 n/a	0 n/a	0 n/a	n/a
Filler Programming + Program Production	110,297	16,073	-85.43	121,266 654.47	100,774 -16.90	109,013 8.18	-0.3
Investment in Programming	0	0	n/a	22,566 n/a	17,241 -23.60	28,598 65.87	n/a
<b>Total Canadian Programming</b>	<b>112,064</b>	<b>111,560</b>	<b>-0.45</b>	<b>236,016 111.56</b>	<b>133,109 -43.60</b>	<b>167,148 25.57</b>	<b>10.5</b>
Canadian Programming/Revenue (%)	16.08	11.03		26.69	16.61	19.30	
<b>Staff</b>							
Total Remuneration (\$)							
Total Staff Count							
Average Remuneration (\$)							
<b>Subscribers</b>							
<b>Profitability (%)</b>							
Operating Margin							
P.B.I.T. Margin							
Pre-tax Margin							

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428545 ATN CBN	Asian Television Network International	Chandrasekar, Shan	Specialty (category B service)	2018						
	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
	(\$)									
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>501,901</b>	<b>431,838</b>	<b>-13.96</b>	<b>377,581</b>	<b>-12.56</b>	<b>347,145</b>	<b>-8.06</b>	<b>340,315</b>	<b>-1.97</b>	<b>-9.3</b>
<b>Expenses</b>										
Programming and Production	407,422	145,493	-64.29	127,371	-12.46	447,667	251.47	388,962	-13.11	-1.2
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	34,350	27,905	-18.76	26,723	-4.24	26,490	-0.87	27,299	3.05	-5.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>34,350</b>	<b>27,905</b>	<b>-18.76</b>	<b>26,723</b>	<b>-4.24</b>	<b>26,490</b>	<b>-0.87</b>	<b>27,299</b>	<b>3.05</b>	<b>-5.6</b>
Canadian Programming/Revenue (%)	6.84	6.46		7.08		7.63		8.02		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535428610 ATN CRICKET PLUS	Asian Television Network International	Chandrasekar, Shan	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>339,765</b>	<b>299,242</b>	<b>-11.93</b>	<b>270,052</b>	<b>-9.75</b>	<b>269,685</b>	<b>-0.14</b>	<b>232,779</b>	<b>-13.68</b>	<b>-9.0</b>
<b>Expenses</b>											
Programming and Production		279,430	109,653	-60.76	99,946	-8.85	372,222	272.42	344,941	-7.33	5.4
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		23,471	21,031	-10.40	20,969	-0.29	22,026	5.04	24,209	9.91	0.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>23,471</b>	<b>21,031</b>	<b>-10.40</b>	<b>20,969</b>	<b>-0.29</b>	<b>22,026</b>	<b>5.04</b>	<b>24,209</b>	<b>9.91</b>	<b>0.8</b>
Canadian Programming/Revenue (%)		6.91	7.03		7.76		8.17		10.40		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535435053 ATN FOOD FOOD (South Asian Cooking Channel 1)	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>120,600</b>	<b>122,048</b>	<b>1.20</b>	<b>123,792</b>	<b>1.43</b>	<b>90,050</b>	<b>-27.26</b>	<b>86,455</b>	<b>-3.99</b>	<b>-8.0</b>
<b>Expenses</b>										
Programming and Production	86,733	90,873	4.77	90,519	-0.39	70,988	-21.58	67,914	-4.33	-5.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	7,304	8,229	12.66	8,548	3.88	8,508	-0.47	8,923	4.88	5.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>7,304</b>	<b>8,229</b>	<b>12.66</b>	<b>8,548</b>	<b>3.88</b>	<b>8,508</b>	<b>-0.47</b>	<b>8,923</b>	<b>4.88</b>	<b>5.1</b>
Canadian Programming/Revenue (%)	6.06	6.74		6.91		9.45		10.32		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428529 ATN HINDI MOVIE CHANNEL	Asian Television Network International	Chandrasekar, Shan	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,619,914</b>	<b>1,435,673</b>	<b>-11.37</b>	<b>1,229,303</b>	<b>-14.37</b>	<b>1,085,991</b>	<b>-11.66</b>	<b>853,769</b>	<b>-21.38</b>	<b>-14.8</b>
<b>Expenses</b>										
Programming and Production	1,193,078	1,075,065	-9.89	950,403	-11.60	870,317	-8.43	695,523	-20.08	-12.6
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	105,348	98,479	-6.52	100,270	1.82	97,978	-2.29	92,909	-5.17	-3.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>105,348</b>	<b>98,479</b>	<b>-6.52</b>	<b>100,270</b>	<b>1.82</b>	<b>97,978</b>	<b>-2.29</b>	<b>92,909</b>	<b>-5.17</b>	<b>-3.1</b>
Canadian Programming/Revenue (%)	6.50	6.86		8.16		9.02		10.88		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535433958 ATN MOVIES	Asian Television Network International	Chandrasekar, Shan	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>298,409</b>	<b>264,701</b>	<b>-11.30</b>	<b>266,573</b>	<b>0.71</b>	<b>196,229</b>	<b>-26.39</b>	<b>154,608</b>	<b>-21.21</b>	<b>-15.2</b>
<b>Expenses</b>											
Programming and Production		213,803	193,773	-9.37	184,391	-4.84	143,108	-22.39	91,839	-35.83	-19.0
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		17,650	16,933	-4.06	15,262	-9.87	14,745	-3.39	14,535	-1.42	-4.7
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>17,650</b>	<b>16,933</b>	<b>-4.06</b>	<b>15,262</b>	<b>-9.87</b>	<b>14,745</b>	<b>-3.39</b>	<b>14,535</b>	<b>-1.42</b>	<b>-4.7</b>
Canadian Programming/Revenue (%)		5.91	6.40		5.73		7.51		9.40		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428595	ATN MUSIC NETWORK ONE (HINDI MUSIC) AMN1	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2018						
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>263,848</b>	<b>237,932</b>	<b>-9.82</b>	<b>210,616</b>	<b>-11.48</b>	<b>169,857</b>	<b>-19.35</b>	<b>134,991</b>	<b>-20.53</b>	<b>-15.4</b>
<b>Expenses</b>											
Programming and Production											
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights											
Script & concept											
Filler Programming + Program Production											
Investment in Programming											
<b>Total Canadian Programming</b>		<b>18,634</b>	<b>17,076</b>	<b>-8.36</b>	<b>17,208</b>	<b>0.77</b>	<b>16,383</b>	<b>-4.79</b>	<b>15,141</b>	<b>-7.58</b>	<b>-5.1</b>
Canadian Programming/Revenue (%)		7.06	7.18		8.17		9.65		11.22		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428602	ATN MUSIC NETWORK TWO (HINDI MUSIC) AMN2	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2018						
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>48,030</b>	<b>155,577</b>	<b>223.92</b>	<b>109,995</b>	<b>-29.30</b>	<b>94,648</b>	<b>-13.95</b>	<b>72,195</b>	<b>-23.72</b>	<b>10.7</b>
<b>Expenses</b>											
Programming and Production											
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights											
Script & concept											
Filler Programming + Program Production											
Investment in Programming											
<b>Total Canadian Programming</b>		<b>3,305</b>	<b>11,729</b>	<b>254.89</b>	<b>8,903</b>	<b>-24.09</b>	<b>8,788</b>	<b>-1.29</b>	<b>8,027</b>	<b>-8.66</b>	<b>24.8</b>
Canadian Programming/Revenue (%)		6.88	7.54		8.09		9.28		11.12		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535433114 ATN NEWS	Asian Television Network International	Chandrasekar, Shan	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>924,836</b>	<b>754,932</b>	<b>-18.37</b>	<b>645,062</b>	<b>-14.55</b>	<b>499,908</b>	<b>-22.50</b>	<b>341,764</b>	<b>-31.63</b>	<b>-22.0</b>
<b>Expenses</b>											
Programming and Production		526,618	430,751	-18.20	372,631	-13.49	392,317	5.28	277,109	-29.37	-14.8
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		64,200	53,285	-17.00	50,100	-5.98	46,653	-6.88	38,398	-17.69	-12.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>64,200</b>	<b>53,285</b>	<b>-17.00</b>	<b>50,100</b>	<b>-5.98</b>	<b>46,653</b>	<b>-6.88</b>	<b>38,398</b>	<b>-17.69</b>	<b>-12.1</b>
Canadian Programming/Revenue (%)		6.94	7.06		7.77		9.33		11.24		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535432348 ATN SAB	Asian Television Network International	Chandrasekar, Shan	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>456,390</b>	<b>415,484</b>	<b>-8.96</b>	<b>371,531</b>	<b>-10.58</b>	<b>323,929</b>	<b>-12.81</b>	<b>287,939</b>	<b>-11.11</b>	<b>-10.9</b>
<b>Expenses</b>										
Programming and Production	327,841	299,412	-8.67	269,628	-9.95	233,766	-13.30	204,315	-12.60	-11.2
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	27,226	25,271	-7.18	25,045	-0.89	23,530	-6.05	21,813	-7.30	-5.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>27,226</b>	<b>25,271</b>	<b>-7.18</b>	<b>25,045</b>	<b>-0.89</b>	<b>23,530</b>	<b>-6.05</b>	<b>21,813</b>	<b>-7.30</b>	<b>-5.4</b>
Canadian Programming/Revenue (%)	5.97	6.08		6.74		7.26		7.58		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535435467 ATN SONY	Asian Television Network International	Chandrasekar, Shan	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>7,551,043</b>	<b>7,513,875</b>	<b>-0.49</b>	<b>7,309,565</b>	<b>-2.72</b>	<b>6,509,655</b>	<b>-10.94</b>	<b>6,345,519</b>	<b>-2.52</b>	<b>-4.3</b>
<b>Expenses</b>											
Programming and Production		5,902,017	5,982,697	1.37	5,845,910	-2.29	5,272,639	-9.81	5,044,742	-4.32	-3.9
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		409,434	406,694	-0.67	5,845,910	>999±	413,294	-92.93	391,625	-5.24	-1.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>409,434</b>	<b>406,694</b>	<b>-0.67</b>	<b>5,845,910</b>	<b>&gt;999±</b>	<b>413,294</b>	<b>-92.93</b>	<b>391,625</b>	<b>-5.24</b>	<b>-1.1</b>
Canadian Programming/Revenue (%)		5.42	5.41		79.98		6.35		6.17		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428579 ATN SOUTH ASIAN NEWS - ENGLISH	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>46,923</b>	<b>153,045</b>	<b>226.16</b>	<b>96,685</b>	<b>-36.83</b>	<b>85,482</b>	<b>-11.59</b>	<b>76,116</b>	<b>-10.96</b>	<b>12.9</b>
<b>Expenses</b>										
Programming and Production	25,334	87,210	244.24	56,245	-35.51	65,897	17.16	56,861	-13.71	22.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	1,872	10,688	470.94	7,903	-26.06	7,588	-3.99	6,797	-10.42	38.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,872</b>	<b>10,688</b>	<b>470.94</b>	<b>7,903</b>	<b>-26.06</b>	<b>7,588</b>	<b>-3.99</b>	<b>6,797</b>	<b>-10.42</b>	<b>38.0</b>
Canadian Programming/Revenue (%)	3.99	6.98		8.17		8.88		8.93		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner		Type	Year					
305417421 ATN South Asian Television (SATV)	South Asian Television Canada Limited	Chandrasekar, Shan		Specialty (category A service)	2018					
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	6,334,599	6,539,194	3.23	6,013,320	-8.04	5,246,396	-12.75	3,855,659	-26.51	-11.7
DTH subscriber revenue	354,078	365,514	3.23	429,963	17.63	296,896	-30.95	204,689	-31.06	-12.8
Local advertising revenue	1,425,818	1,471,869	3.23	1,460,151	-0.80	1,407,541	-3.60	837,804	-40.48	-12.5
National advertising revenue	404,502	417,567	3.23	590,137	41.33	379,391	-35.71	71,707	-81.10	-35.1
Other revenue	238,560	246,265	3.23	217,870	-11.53	172,441	-20.85	140,027	-18.80	-12.5
<b>Total Revenue</b>	<b>8,757,557</b>	<b>9,040,409</b>	<b>3.23</b>	<b>8,711,441</b>	<b>-3.64</b>	<b>7,502,665</b>	<b>-13.88</b>	<b>5,109,886</b>	<b>-31.89</b>	<b>-12.6</b>
<b>Expenses</b>										
Programming and Production	7,897,280	7,950,724	0.68	7,855,650	-1.20	7,148,062	-9.01	5,623,947	-21.32	-8.1
Technical	117,903	30,300	-74.30	30,767	1.54	28,912	-6.03	28,076	-2.89	-30.1
Sales and Promotion	212,420	340,091	60.10	355,808	4.62	300,066	-15.67	152,863	-49.06	-7.9
Administration and General	783,551	732,973	-6.45	731,185	-0.24	753,179	3.01	695,169	-7.70	-3.0
<b>Total Expenses</b>	<b>9,011,154</b>	<b>9,054,088</b>	<b>0.48</b>	<b>8,973,410</b>	<b>-0.89</b>	<b>8,230,219</b>	<b>-8.28</b>	<b>6,500,055</b>	<b>-21.02</b>	<b>-7.8</b>
Operating Income	-253,597	-13,679		-261,969		-727,554		-1,390,169		
Depreciation	2,286	2,593	13.43	3,212	23.87	1,714	-46.64	1,653	-3.56	-7.8
<b>P.B.I.T.</b>	<b>-255,883</b>	<b>-16,272</b>		<b>-265,181</b>		<b>-729,268</b>		<b>-1,391,822</b>		
Interest Expense	1,403	234	-83.32	164	-29.91	102	-37.80	60	-41.18	
Adjustments - Gain (Loss)	432,686	80,319	-81.44	62,785	-21.83	49,989	-20.38	60,694	21.41	
<b>Pre-tax Profit</b>	<b>175,400</b>	<b>63,813</b>		<b>-202,560</b>		<b>-679,381</b>		<b>-1,331,188</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	5,086,680	4,975,282	-2.19	5,051,532	1.53	4,826,080	-4.46	4,527,681	-6.18	-2.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,086,680</b>	<b>4,975,282</b>	<b>-2.19</b>	<b>5,051,532</b>	<b>1.53</b>	<b>4,826,080</b>	<b>-4.46</b>	<b>4,527,681</b>	<b>-6.18</b>	<b>-2.9</b>
Canadian Programming/Revenue (%)	58.08	55.03		57.99		64.32		88.61		
<b>Staff</b>										
Total Remuneration (\$)	0	3,448,370	n/a	0	-100.00	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>120,588</b>	<b>116,434</b>	<b>-3.44</b>	<b>102,986</b>	<b>-11.55</b>	<b>86,628</b>	<b>-15.88</b>	<b>60,889</b>	<b>-29.71</b>	<b>-15.7</b>
<b>Profitability (%)</b>										
Operating Margin	-2.9	-0.2		-3.0		-9.7		-27.2		
P.B.I.T. Margin	-2.9	-0.2		-3.0		-9.7		-27.2		
Pre-tax Margin	2.0	0.7		-2.3		-9.1		-26.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535428553 ATN SPORTS	Asian Television Network International	Chandrasekar, Shan	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>52,338</b>	<b>34,832</b>	<b>-33.45</b>	<b>26,276</b>	<b>-24.56</b>	<b>23,883</b>	<b>-9.11</b>	<b>27,494</b>	<b>15.12</b>	<b>-14.9</b>
<b>Expenses</b>											
Programming and Production		2,695	25,432	843.67	20,400	-19.79	19,046	-6.64	21,887	14.92	68.8
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		2,695	2,210	-18.00	2,169	-1.86	2,328	7.33	2,942	26.37	2.2
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>2,695</b>	<b>2,210</b>	<b>-18.00</b>	<b>2,169</b>	<b>-1.86</b>	<b>2,328</b>	<b>7.33</b>	<b>2,942</b>	<b>26.37</b>	<b>2.2</b>
Canadian Programming/Revenue (%)		5.15	6.34		8.25		9.75		10.70		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
205429568 Avis de Recherche	Avis de recherche incorporée	Géracitano, Vincent	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,895,384</b>	<b>1,951,305</b>	<b>2.95</b>	<b>1,206,546</b>	<b>-38.17</b>	<b>150,200</b>	<b>-87.55</b>	<b>140,045</b>	<b>-6.76</b>	<b>-47.9</b>
<b>Expenses</b>											
Programming and Production		836,527	501,087	-40.10	315,716	-36.99	2,130	-99.33	0	-100.00	-100.0
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		836,527	501,087	-40.10	315,716	-36.99	2,130	-99.33	0	-100.00	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>836,527</b>	<b>501,087</b>	<b>-40.10</b>	<b>315,716</b>	<b>-36.99</b>	<b>2,130</b>	<b>-99.33</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)		44.13	25.68		26.17		1.42		0.00		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
305424319 BBC Canada	Jasper Broadcasting Inc.			Corus Entertainment Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	4,944,739	5,323,862	7.67					5,784,557		4.0
DTH subscriber revenue	2,704,455	2,605,483	-3.66					1,670,046		-11.4
Local advertising revenue	0	0	n/a					0		n/a
National advertising revenue	3,166,880	2,711,608	-14.38					832,119		-28.4
Other revenue	0	0	n/a					0		n/a
<b>Total Revenue</b>	<b>10,816,074</b>	<b>10,640,953</b>	<b>-1.62</b>	<b>11,276,562</b>	<b>5.97</b>	<b>10,532,631</b>	<b>-6.60</b>	<b>8,286,722</b>	<b>-21.32</b>	<b>-6.4</b>
<b>Expenses</b>										
Programming and Production	2,690,605	2,519,092	-6.37	2,375,417	-5.70	2,222,522	-6.44	2,299,042	3.44	-3.9
Technical	496,750	556,876	12.10					1,070,770		21.2
Sales and Promotion	78,451	115,424	47.13					188,868		24.6
Administration and General	1,240,319	1,374,319	10.80					1,325,109		1.7
<b>Total Expenses</b>	<b>4,506,125</b>	<b>4,565,711</b>	<b>1.32</b>					<b>4,883,789</b>		<b>2.0</b>
Operating Income	6,309,949	6,075,242						3,402,933		
Depreciation	0	0	n/a					179,196		n/a
<b>P.B.I.T.</b>	<b>6,309,949</b>	<b>6,075,242</b>						<b>3,223,737</b>		
Interest Expense	776,274	416,887	-46.30					230,444		
Adjustments - Gain (Loss)	0	0	n/a					0		
<b>Pre-tax Profit</b>	<b>5,533,675</b>	<b>5,658,355</b>						<b>2,993,293</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	123,546	37,978	-69.26	40,437	6.47	73,576	81.95	76,520	4.00	-11.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	406,224	395,992	-2.52	367,328	-7.24	156,452	-57.41	127,205	-18.69	-25.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>529,770</b>	<b>433,970</b>	<b>-18.08</b>	<b>407,765</b>	<b>-6.04</b>	<b>230,028</b>	<b>-43.59</b>	<b>203,725</b>	<b>-11.43</b>	<b>-21.3</b>
Canadian Programming/Revenue (%)	4.90	4.08		3.62		2.18		2.46		
<b>Staff</b>										
Total Remuneration (\$)	1,082,557	1,145,716	5.83					1,269,981		4.1
Total Staff Count	12	12	0.00					12.8		
Average Remuneration (\$)	90,213	95,476	5.83					99,217		2.4
<b>Subscribers</b>	<b>2,681,246</b>	<b>2,656,825</b>	<b>-0.91</b>					<b>2,480,317</b>		<b>-1.9</b>
<b>Profitability (%)</b>										
Operating Margin	58.3	57.1						41.1		
P.B.I.T. Margin	58.3	57.1						38.9		
Pre-tax Margin	51.2	53.2						36.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535422323 BBC Earth (formerly radX)	Blue Ant Television General Partnership	Blue Ant Media Inc.	Specialty (category B service)	2018						
	(\$)	2014	2015 Var %	2016 Var %	2017 Var %	2018 Var %	CAGR (%)			
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>4,172,606</b>	<b>4,458,630</b>	<b>6.85</b>	<b>4,507,892</b>	<b>1.10</b>	<b>4,160,440</b>	<b>-7.71</b>	<b>4,778,737</b>	<b>14.86</b>	<b>3.5</b>
<b>Expenses</b>										
Programming and Production	1,355,798	1,351,827	-0.29	1,436,088	6.23	1,063,890	-25.92	1,622,645	52.52	4.6
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	153,968	287,944	87.02	270,737	-5.98	175,780	-35.07	95,459	-45.69	-11.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	353,139	474,636	34.40	460,101	-3.06	73,746	-83.97	67,813	-8.05	-33.8
Investment in Programming	0	0	n/a	115,028	n/a	88,842	-22.76	136,687	53.85	n/a
<b>Total Canadian Programming</b>	<b>507,107</b>	<b>762,580</b>	<b>50.38</b>	<b>845,866</b>	<b>10.92</b>	<b>338,368</b>	<b>-60.00</b>	<b>299,959</b>	<b>-11.35</b>	<b>-12.3</b>
Canadian Programming/Revenue (%)	12.15	17.10		18.76		8.13		6.28		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426852 BBC Kids	Knowledge-West Communications	Knowledge Network Corporation	Specialty (category B service)	2018						
	(\$)	2014	2015 Var %	2016 Var %	2017 Var %	2018 Var %	CAGR (%)			
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>2,774,845</b>	<b>3,091,305</b>	<b>11.40</b>	<b>2,966,853</b>	<b>-4.03</b>	<b>2,537,358</b>	<b>-14.48</b>	<b>1,815,796</b>	<b>-28.44</b>	<b>-10.1</b>
<b>Expenses</b>										
Programming and Production	950,931	1,227,995	29.14	1,351,875	10.09	1,158,914	-14.27	1,398,671	20.69	10.1
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	294,789	609,464	106.75	511,847	-16.02	379,137	-25.93	576,282	52.00	18.2
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>294,789</b>	<b>609,464</b>	<b>106.75</b>	<b>511,847</b>	<b>-16.02</b>	<b>379,137</b>	<b>-25.93</b>	<b>576,282</b>	<b>52.00</b>	<b>18.2</b>
Canadian Programming/Revenue (%)	10.62	19.72		17.25		14.94		31.74		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535434906 BC News 1 (formerly Global News Plus BC)	Corus Television Limited Partnership	Corus Entertainment Inc.	Discretionary Service	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	1,065,076	942,245	-11.53					822,514		-6.3
DTH subscriber revenue	82,614	136,952	65.77					364,798		45.0
Local advertising revenue	0	0	n/a					0		n/a
National advertising revenue	360,535	438,979	21.76					643,838		15.6
Other revenue	0	0	n/a					0		n/a
<b>Total Revenue</b>	<b>1,508,225</b>	<b>1,518,176</b>	<b>0.66</b>	<b>1,559,341</b>	<b>2.71</b>	<b>1,780,516</b>	<b>14.18</b>	<b>1,831,150</b>	<b>2.84</b>	<b>5.0</b>
<b>Expenses</b>										
Programming and Production	4,239,591	4,170,536	-1.63	2,988,813	-28.34	2,489,427	-16.71	2,288,650	-8.07	-14.3
Technical	729,544	720,820	-1.20					426,516		-12.6
Sales and Promotion	90,183	154,163	70.94					32,301		-22.6
Administration and General	1,204,165	1,253,377	4.09					242,563		-33.0
<b>Total Expenses</b>	<b>6,263,483</b>	<b>6,298,896</b>	<b>0.57</b>					<b>2,990,030</b>		<b>-16.9</b>
Operating Income	-4,755,258	-4,780,720						-1,158,880		
Depreciation	0	0	n/a					21,560		n/a
<b>P.B.I.T.</b>	<b>-4,755,258</b>	<b>-4,780,720</b>						<b>-1,180,440</b>		
Interest Expense	0	0	n/a					0		
Adjustments - Gain (Loss)	0	0	n/a					-30,000		
<b>Pre-tax Profit</b>	<b>-4,755,258</b>	<b>-4,780,720</b>						<b>-1,210,440</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	3,758,631	3,706,361	-1.39	2,560,041	-30.93	2,236,524	-12.64	2,074,749	-7.23	-13.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,758,631</b>	<b>3,706,361</b>	<b>-1.39</b>	<b>2,560,041</b>	<b>-30.93</b>	<b>2,236,524</b>	<b>-12.64</b>	<b>2,074,749</b>	<b>-7.23</b>	<b>-13.8</b>
Canadian Programming/Revenue (%)	249.21	244.13		164.17		125.61		113.30		
<b>Staff</b>										
Total Remuneration (\$)	4,143,710	4,056,487	-2.10					2,002,444		-16.6
Total Staff Count	45	44	-2.22					25.9		
Average Remuneration (\$)	92,082	92,193	0.12					77,314		-4.3
<b>Subscribers</b>	<b>924,098</b>	<b>882,285</b>	<b>-4.52</b>					<b>861,393</b>		<b>-1.7</b>
<b>Profitability (%)</b>										
Operating Margin	-315.3	-314.9						-63.3		
P.B.I.T. Margin	-315.3	-314.9						-64.5		
Pre-tax Margin	-315.3	-314.9						-66.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensor	Licensor Ultimate Owner	Type	Year						
205421499	Bell TV On Demand and Vu! (formerly Bell)	Bell ExpressVu Limited Partnership	BCE Inc.	On-demand Service (Pay-per-view direct-to-home)	2018						
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		0	0	n/a	0	n/a	0	n/a	1,875,139	n/a	n/a
DTH subscriber revenue		36,555,302	34,069,391	-6.80	33,843,546	-0.66	35,502,392	4.90	21,454,466	-39.57	-12.5
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>36,555,302</b>	<b>34,069,391</b>	<b>-6.80</b>	<b>33,843,546</b>	<b>-0.66</b>	<b>35,502,392</b>	<b>4.90</b>	<b>23,329,605</b>	<b>-34.29</b>	<b>-10.6</b>
<b>Expenses</b>											
Programming and Production		25,602,813	21,498,159	-16.03	18,248,927	-15.11	16,777,708	-8.06	13,800,993	-17.74	-14.3
Technical		3,263,177	2,690,534	-17.55	354,458	-86.83	1,609,617	354.11	411,075	-74.46	-40.4
Sales and Promotion		473,217	309,623	-34.57	204,467	-33.96	0	-100.00	0	n/a	-100.0
Administration and General		5,034,775	4,633,187	-7.98	4,952,123	6.88	1,324,988	-73.24	745,492	-43.74	-38.0
<b>Total Expenses</b>		<b>34,373,982</b>	<b>29,131,503</b>	<b>-15.25</b>	<b>23,759,975</b>	<b>-18.44</b>	<b>19,712,313</b>	<b>-17.04</b>	<b>14,957,560</b>	<b>-24.12</b>	<b>-18.8</b>
Operating Income		2,181,320	4,937,888		10,083,571		15,790,079		8,372,045		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>2,181,320</b>	<b>4,937,888</b>		<b>10,083,571</b>		<b>15,790,079</b>		<b>8,372,045</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>2,181,320</b>	<b>4,937,888</b>		<b>10,083,571</b>		<b>15,790,079</b>		<b>8,372,045</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		1,028,964	226,882	-77.95	447,689	97.32	198,681	-55.62	170,829	-14.02	-36.2
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		639,545	125,596	-80.36	140,413	11.80	41,376	-70.53	121,174	192.86	-34.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,668,509</b>	<b>352,478</b>	<b>-78.87</b>	<b>588,102</b>	<b>66.85</b>	<b>240,057</b>	<b>-59.18</b>	<b>292,003</b>	<b>21.64</b>	<b>-35.3</b>
Canadian Programming/Revenue (%)		4.56	1.03		1.74		0.68		1.25		
<b>Staff</b>											
Total Remuneration (\$)		2,701,523	2,954,770	9.37	3,063,965	3.70	1,650,993	-46.12	302,650	-81.67	-42.2
Total Staff Count		25.99	29	11.58	30	3.45	26	-13.33	0	-100.00	
Average Remuneration (\$)		103,945	101,889	-1.98	102,132	0.24	63,500	-37.83	n/a	n/a	n/a
<b>Subscribers</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>1,436,658</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>											
Operating Margin		6.0	14.5		29.8		44.5		35.9		
P.B.I.T. Margin		6.0	14.5		29.8		44.5		35.9		
Pre-tax Margin		6.0	14.5		29.8		44.5		35.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424153 Bell TV On Demand (formerly General Interest)	Bell ExpressVu Limited Partnership	BCE Inc.	Pay-per-view programming	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,225,409	5,945,993	84.35	7,774,573	30.75	11,623,694	49.51	10,736,785	-7.63	35.1
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>3,225,409</b>	<b>5,945,993</b>	<b>84.35</b>	<b>7,774,573</b>	<b>30.75</b>	<b>11,623,694</b>	<b>49.51</b>	<b>10,736,785</b>	<b>-7.63</b>	<b>35.1</b>
<b>Expenses</b>										
Programming and Production	2,231,520	4,658,960	108.78	4,964,661	6.56	6,800,471	36.98	6,595,473	-3.01	31.1
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>	<b>2,231,520</b>	<b>4,658,960</b>	<b>108.78</b>	<b>4,964,661</b>	<b>6.56</b>	<b>6,800,471</b>	<b>36.98</b>	<b>6,595,473</b>	<b>-3.01</b>	<b>31.1</b>
Operating Income	993,889	1,287,033		2,809,912		4,823,223		4,141,312		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>993,889</b>	<b>1,287,033</b>		<b>2,809,912</b>		<b>4,823,223</b>		<b>4,141,312</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>993,889</b>	<b>1,287,033</b>		<b>2,809,912</b>		<b>4,823,223</b>		<b>4,141,312</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	309,433	12,236	-96.05	437,528	>999±	174,896	-60.03	136,360	-22.03	-18.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	125,596	n/a	140,413	11.80	41,376	-70.53	55,906	35.12	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>309,433</b>	<b>137,832</b>	<b>-55.46</b>	<b>577,941</b>	<b>319.31</b>	<b>216,272</b>	<b>-62.58</b>	<b>192,266</b>	<b>-11.10</b>	<b>-11.2</b>
Canadian Programming/Revenue (%)	9.59	2.32		7.43		1.86		1.79		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>1,325,276</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	30.8	21.6		36.1		41.5		38.6		
P.B.I.T. Margin	30.8	21.6		36.1		41.5		38.6		
Pre-tax Margin	30.8	21.6		36.1		41.5		38.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535419338 Bell TV On Demand (formerly Vu! On Demand)	Bell ExpressVu Limited Partnership	BCE Inc.	On-demand Service (Video-on-demand)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	26,325,051	30,515,706	15.92	35,873,181	17.56	39,110,307	9.02	30,158,786	-22.89	3.5
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	5,343,632	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>26,325,051</b>	<b>30,515,706</b>	<b>15.92</b>	<b>35,873,181</b>	<b>17.56</b>	<b>39,110,307</b>	<b>9.02</b>	<b>35,502,418</b>	<b>-9.22</b>	<b>7.8</b>
<b>Expenses</b>										
Programming and Production	16,265,575	18,975,716	16.66	22,475,770	18.44	25,141,493	11.86	22,698,885	-9.72	8.7
Technical	1,174,977	1,204,946	2.55	239,765	-80.10	1,131,114	371.76	722,716	-36.11	-11.4
Sales and Promotion	461,379	307,462	-33.36	238,196	-22.53	0	-100.00	173,753	n/a	-21.7
Administration and General	704,351	561,247	-20.32	505,712	-9.89	815,892	61.34	1,242,272	52.26	15.2
<b>Total Expenses</b>	<b>18,606,282</b>	<b>21,049,371</b>	<b>13.13</b>	<b>23,459,443</b>	<b>11.45</b>	<b>27,088,499</b>	<b>15.47</b>	<b>24,837,626</b>	<b>-8.31</b>	<b>7.5</b>
Operating Income	7,718,769	9,466,335		12,413,738		12,021,808		10,664,792		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>7,718,769</b>	<b>9,466,335</b>		<b>12,413,738</b>		<b>12,021,808</b>		<b>10,664,792</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>7,718,769</b>	<b>9,466,335</b>		<b>12,413,738</b>		<b>12,021,808</b>		<b>10,664,792</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	437,839	584,179	33.42	752,964	28.89	902,537	19.86	1,624,213	79.96	38.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	342,000	451,106	31.90	784,528	73.91	-114,476	-114.59	494,686	-532.13	9.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>779,839</b>	<b>1,035,285</b>	<b>32.76</b>	<b>1,537,492</b>	<b>48.51</b>	<b>788,061</b>	<b>-48.74</b>	<b>2,118,899</b>	<b>168.87</b>	<b>28.4</b>
Canadian Programming/Revenue (%)	2.96	3.39		4.29		2.01		5.97		
<b>Staff</b>										
Total Remuneration (\$)	582,165	477,008	-18.06	311,499	-34.70	1,016,637	226.37	396,395	-61.01	-9.2
Total Staff Count	11.99	18	50.13	10	-44.44	10	0.00	2.6	-74.00	
Average Remuneration (\$)	48,554	26,500	-45.42	31,150	17.54	101,664	226.37	152,460	49.96	33.1
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	29.3	31.0		34.6		30.7		30.0		
P.B.I.T. Margin	29.3	31.0		34.6		30.7		30.0		
Pre-tax Margin	29.3	31.0		34.6		30.7		30.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year		
535445739 Bloomberg TV Canada	CHZ Business News Net Inc.	2308740 Ontario Inc.	Discretionary Service	2018		
	(\$)	Var %	Var %	2017 Var %	2018 Var %	CAGR (%)
<b>Revenue</b>						
Terrestrial subscriber revenue						
DTH subscriber revenue						
Local advertising revenue						
National advertising revenue						
Other revenue						
<b>Total Revenue</b>				<b>1,876,951</b>	<b>0 -100.00</b>	<b>n/a</b>
<b>Expenses</b>						
Programming and Production				3,670,447	0 -100.00	n/a
Technical						
Sales and Promotion						
Administration and General						
<b>Total Expenses</b>						
Operating Income						
Depreciation						
<b>P.B.I.T.</b>						
Interest Expense						
Adjustments - Gain (Loss)						
<b>Pre-tax Profit</b>						
<b>Canadian Programming Expenses</b>						
Acquisition of rights				0	0 n/a	n/a
Script & concept				0	0 n/a	n/a
Filler Programming + Program Production				2,346,371	0 -100.00	n/a
Investment in Programming				0	0 n/a	n/a
<b>Total Canadian Programming</b>				<b>2,346,371</b>	<b>0 -100.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				125.01	n/a	
<b>Staff</b>						
Total Remuneration (\$)						
Total Staff Count						
Average Remuneration (\$)						
<b>Subscribers</b>						
<b>Profitability (%)</b>						
Operating Margin						
P.B.I.T. Margin						
Pre-tax Margin						

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305417273 BNN Bloomberg	Bell Media Inc.	BCE Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	18,417,079	17,662,472	-4.10	14,611,103	-17.28	18,625,619	27.48	15,247,557	-18.14	-4.6
DTH subscriber revenue	6,545,970	6,305,568	-3.67	5,760,982	-8.64	5,522,731	-4.14	6,261,352	13.37	-1.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	6,808,790	5,567,665	-18.23	5,491,422	-1.37	5,230,198	-4.76	5,649,798	8.02	-4.6
Other revenue	79,534	149,527	88.00	97,647	-34.70	47,465	-51.39	109,706	131.13	8.4
<b>Total Revenue</b>	<b>31,851,373</b>	<b>29,685,232</b>	<b>-6.80</b>	<b>25,961,154</b>	<b>-12.55</b>	<b>29,426,013</b>	<b>13.35</b>	<b>27,268,413</b>	<b>-7.33</b>	<b>-3.8</b>
<b>Expenses</b>										
Programming and Production	15,176,177	14,079,069	-7.23	14,708,342	4.47	14,087,948	-4.22	15,122,210	7.34	-0.1
Technical	994,769	841,126	-15.45	698,599	-16.94	702,254	0.52	1,500,311	113.64	10.8
Sales and Promotion	502,852	553,819	10.14	396,296	-28.44	367,691	-7.22	376,393	2.37	-7.0
Administration and General	2,082,619	2,241,916	7.65	1,217,030	-45.71	698,165	-42.63	716,106	2.57	-23.4
<b>Total Expenses</b>	<b>18,756,417</b>	<b>17,715,930</b>	<b>-5.55</b>	<b>17,020,267</b>	<b>-3.93</b>	<b>15,856,058</b>	<b>-6.84</b>	<b>17,715,020</b>	<b>11.72</b>	<b>-1.4</b>
Operating Income	13,094,956	11,969,302		8,940,887		13,569,955		9,553,393		
Depreciation	859,168	814,786	-5.17	727,344	-10.73	399,588	-45.06	294,670	-26.26	-23.5
<b>P.B.I.T.</b>	<b>12,235,788</b>	<b>11,154,516</b>		<b>8,213,543</b>		<b>13,170,367</b>		<b>9,258,723</b>		
Interest Expense	10,314	9,607	-6.85	0	-100.00	24	n/a	48,125	>999±	
Adjustments - Gain (Loss)	0	-45,285	n/a	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>12,225,474</b>	<b>11,099,624</b>		<b>8,213,543</b>		<b>13,170,343</b>		<b>9,210,598</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	427,102	n/a	0	-100.00	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	14,969,217	13,926,592	-6.97	14,141,411	1.54	14,028,045	-0.80	14,859,114	5.92	-0.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>14,969,217</b>	<b>13,926,592</b>	<b>-6.97</b>	<b>14,568,513</b>	<b>4.61</b>	<b>14,028,045</b>	<b>-3.71</b>	<b>14,859,114</b>	<b>5.92</b>	<b>-0.2</b>
Canadian Programming/Revenue (%)	47.00	46.91		56.12		47.67		54.49		
<b>Staff</b>										
Total Remuneration (\$)	7,652,238	5,604,217	-26.76	5,411,178	-3.44	5,269,101	-2.63	5,347,605	1.49	-8.6
Total Staff Count	84	61	-27.38	57	-6.56	57	0.00	58	1.75	
Average Remuneration (\$)	91,098	91,872	0.85	94,933	3.33	92,440	-2.63	92,200	-0.26	0.3
<b>Subscribers</b>	<b>6,205,366</b>	<b>5,996,824</b>	<b>-3.36</b>	<b>5,364,437</b>	<b>-10.55</b>	<b>4,568,500</b>	<b>-14.84</b>	<b>3,913,195</b>	<b>-14.34</b>	<b>-10.9</b>
<b>Profitability (%)</b>										
Operating Margin	41.1	40.3		34.4		46.1		35.0		
P.B.I.T. Margin	38.4	37.6		31.6		44.8		34.0		
Pre-tax Margin	38.4	37.4		31.6		44.8		33.8		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
405423922 Book Television (formerly Book Television Bell Media Inc. - The Channel)		BCE Inc.	Discretionary Service	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	1,949,236	1,812,870	-7.00	1,512,673	-16.56	720,677	-52.36	1,290,346	79.05	-9.8
DTH subscriber revenue	2,628,159	2,097,501	-20.19	868,788	-58.58	543,217	-37.47	64,962	-88.04	-60.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	29,525	37,569	27.24	30,398	-19.09	34,773	14.39	102,243	194.03	36.4
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>4,606,920</b>	<b>3,947,940</b>	<b>-14.30</b>	<b>2,411,859</b>	<b>-38.91</b>	<b>1,298,667</b>	<b>-46.15</b>	<b>1,457,551</b>	<b>12.23</b>	<b>-25.0</b>
<b>Expenses</b>										
Programming and Production	833,538	568,469	-31.80	559,204	-1.63	629,992	12.66	494,725	-21.47	-12.2
Technical	505,482	478,430	-5.35	441,782	-7.66	421,354	-4.62	440,826	4.62	-3.4
Sales and Promotion	5,416	4,503	-16.86	7,992	77.48	10,354	29.55	8,439	-18.50	11.7
Administration and General	222,291	249,815	12.38	75,679	-69.71	15,407	-79.64	10,052	-34.76	-53.9
<b>Total Expenses</b>	<b>1,566,727</b>	<b>1,301,217</b>	<b>-16.95</b>	<b>1,084,657</b>	<b>-16.64</b>	<b>1,077,107</b>	<b>-0.70</b>	<b>954,042</b>	<b>-11.43</b>	<b>-11.7</b>
Operating Income	3,040,193	2,646,723		1,327,202		221,560		503,509		
Depreciation	65,683	62,735	-4.49	41,717	-33.50	14,374	-65.54	23,201	61.41	-22.9
<b>P.B.I.T.</b>	<b>2,974,510</b>	<b>2,583,988</b>		<b>1,285,485</b>		<b>207,186</b>		<b>480,308</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-308,092	-55,281	-82.06	-5,000	-90.96	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>2,666,418</b>	<b>2,528,707</b>		<b>1,280,485</b>		<b>207,186</b>		<b>480,308</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	213,261	96,242	-54.87	142,892	48.47	164,664	15.24	99,569	-39.53	-17.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>213,261</b>	<b>96,242</b>	<b>-54.87</b>	<b>142,892</b>	<b>48.47</b>	<b>164,664</b>	<b>15.24</b>	<b>99,569</b>	<b>-39.53</b>	<b>-17.3</b>
Canadian Programming/Revenue (%)	4.63	2.44		5.92		12.68		6.83		
<b>Staff</b>										
Total Remuneration (\$)	2	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>823,283</b>	<b>523,731</b>	<b>-36.39</b>	<b>481,170</b>	<b>-8.13</b>	<b>390,033</b>	<b>-18.94</b>	<b>426,489</b>	<b>9.35</b>	<b>-15.2</b>
<b>Profitability (%)</b>										
Operating Margin	66.0	67.0		55.0		17.1		34.5		
P.B.I.T. Margin	64.6	65.5		53.3		16.0		33.0		
Pre-tax Margin	57.9	64.1		53.1		16.0		33.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
305424848 BPM:TV (The Dance Channel)	Stornoway Communications Limited	Smith, Vincent & Co. Ltd.	Specialty (category B service)	2015				
	(\$)	2014	2015	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue								
DTH subscriber revenue								
Local advertising revenue								
National advertising revenue								
Other revenue								
<b>Total Revenue</b>		<b>444,342</b>	<b>133,032</b>	<b>-70.06</b>	<b>-100.00</b>			<b>n/a</b>
<b>Expenses</b>								
Programming and Production		368,629	19,645	-94.67	-100.00			n/a
Technical								
Sales and Promotion								
Administration and General								
<b>Total Expenses</b>								
Operating Income								
Depreciation								
<b>P.B.I.T.</b>								
Interest Expense								
Adjustments - Gain (Loss)								
<b>Pre-tax Profit</b>								
<b>Canadian Programming Expenses</b>								
Acquisition of rights		46,471	1,045	-97.75	-100.00			n/a
Script & concept		0	0	n/a	n/a			n/a
Filler Programming + Program Production		265,132	0	-100.00	n/a			n/a
Investment in Programming		0	0	n/a	n/a			n/a
<b>Total Canadian Programming</b>		<b>311,603</b>	<b>1,045</b>	<b>-99.66</b>	<b>-100.00</b>			<b>n/a</b>
Canadian Programming/Revenue (%)		70.13	0.79					
<b>Staff</b>								
Total Remuneration (\$)								
Total Staff Count								
Average Remuneration (\$)								
<b>Subscribers</b>								
<b>Profitability (%)</b>								
Operating Margin								
P.B.I.T. Margin								
Pre-tax Margin								

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535424840 Bragg Communications Incorporated, Halifax	Bragg Communications Incorporated	Tidnish Holdings Limited	Video-on-Demand	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	5,213,860	4,605,536	-11.67	4,462,502	-3.11	3,643,084	-18.36	3,359,974	-7.77	-10.4
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>5,213,860</b>	<b>4,605,536</b>	<b>-11.67</b>	<b>4,462,502</b>	<b>-3.11</b>	<b>3,643,084</b>	<b>-18.36</b>	<b>3,359,974</b>	<b>-7.77</b>	<b>-10.4</b>
<b>Expenses</b>										
Programming and Production	4,514,403	4,513,216	-0.03	5,849,951	29.62	5,626,948	-3.81	5,749,821	2.18	6.2
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	10,518	9,212	-12.42	7,301	-20.74	6,982	-4.37	5,717	-18.12	-14.1
<b>Total Expenses</b>	<b>4,524,921</b>	<b>4,522,428</b>	<b>-0.06</b>	<b>5,857,252</b>	<b>29.52</b>	<b>5,633,930</b>	<b>-3.81</b>	<b>5,755,538</b>	<b>2.16</b>	<b>6.2</b>
Operating Income	688,939	83,108		-1,394,750		-1,990,846		-2,395,564		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>688,939</b>	<b>83,108</b>		<b>-1,394,750</b>		<b>-1,990,846</b>		<b>-2,395,564</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>688,939</b>	<b>83,108</b>		<b>-1,394,750</b>		<b>-1,990,846</b>		<b>-2,395,564</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,514,403	4,513,216	-0.03	5,849,951	29.62	5,626,948	-3.81	5,749,821	2.18	6.2
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,514,403</b>	<b>4,513,216</b>	<b>-0.03</b>	<b>5,849,951</b>	<b>29.62</b>	<b>5,626,948</b>	<b>-3.81</b>	<b>5,749,821</b>	<b>2.18</b>	<b>6.2</b>
Canadian Programming/Revenue (%)	86.58	98.00		131.09		154.46		171.13		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	13.2	1.8		-31.3		-54.6		-71.3		
P.B.I.T. Margin	13.2	1.8		-31.3		-54.6		-71.3		
Pre-tax Margin	13.2	1.8		-31.3		-54.6		-71.3		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
315413740 Bravo!	Bell Media Inc.			BCE Inc.			Discretionary Service	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	20,676,717	20,037,637	-3.09	19,833,147	-1.02	20,614,014	3.94	18,638,829	-9.58	-2.6
DTH subscriber revenue	6,115,676	5,987,718	-2.09	5,867,977	-2.00	5,976,538	1.85	5,420,780	-9.30	-3.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	26,497,875	25,305,295	-4.50	23,627,874	-6.63	24,524,393	3.79	27,898,513	13.76	1.3
Other revenue	12,105	32,000	164.35	705	-97.80	763	8.23	314	-58.85	-59.9
<b>Total Revenue</b>	<b>53,302,373</b>	<b>51,362,650</b>	<b>-3.64</b>	<b>49,329,703</b>	<b>-3.96</b>	<b>51,115,708</b>	<b>3.62</b>	<b>51,958,436</b>	<b>1.65</b>	<b>-0.6</b>
<b>Expenses</b>										
Programming and Production	18,394,919	16,646,808	-9.50	17,972,815	7.97	20,661,180	14.96	20,885,432	1.09	3.2
Technical	1,385,600	1,133,172	-18.22	956,787	-15.57	892,382	-6.73	430,797	-51.73	-25.3
Sales and Promotion	2,100,827	2,160,102	2.82	2,105,829	-2.51	2,238,970	6.32	2,311,566	3.24	2.4
Administration and General	3,917,376	4,169,602	6.44	2,491,483	-40.25	1,780,821	-28.52	1,754,403	-1.48	-18.2
<b>Total Expenses</b>	<b>25,798,722</b>	<b>24,109,684</b>	<b>-6.55</b>	<b>23,526,914</b>	<b>-2.42</b>	<b>25,573,353</b>	<b>8.70</b>	<b>25,382,198</b>	<b>-0.75</b>	<b>-0.4</b>
Operating Income	27,503,651	27,252,966		25,802,789		25,542,355		26,576,238		
Depreciation	850,498	899,275	5.74	910,989	1.30	609,500	-33.09	492,174	-19.25	-12.8
<b>P.B.I.T.</b>	<b>26,653,153</b>	<b>26,353,691</b>		<b>24,891,800</b>		<b>24,932,855</b>		<b>26,084,064</b>		
Interest Expense	117	100	-14.53	-767	-867.00	421	-154.89	0	-100.00	
Adjustments - Gain (Loss)	-4,053,440	-3,940,749	-2.78	-2,613,378	-33.68	-3,306,075	26.51	-754,396	-77.18	
<b>Pre-tax Profit</b>	<b>22,599,596</b>	<b>22,412,842</b>		<b>22,279,189</b>		<b>21,626,359</b>		<b>25,329,668</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	5,849,501	3,519,984	-39.82	3,716,271	5.58	2,999,790	-19.28	5,779,596	92.67	-0.3
Script & concept	23,232	141,905	510.82	0	-100.00	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	146,550	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>6,019,283</b>	<b>3,661,889</b>	<b>-39.16</b>	<b>3,716,271</b>	<b>1.49</b>	<b>2,999,790</b>	<b>-19.28</b>	<b>5,779,596</b>	<b>92.67</b>	<b>-1.0</b>
Canadian Programming/Revenue (%)	11.29	7.13		7.53		5.87		11.12		
<b>Staff</b>										
Total Remuneration (\$)	293,584	276,205	-5.92	255,584	-7.47	265,582	3.91	28,816	-89.15	-44.0
Total Staff Count	3	2	-33.33	2	0.00	2	0.00	1	-50.00	
Average Remuneration (\$)	97,861	138,103	41.12	127,792	-7.47	132,791	3.91	28,816	-78.30	-26.3
<b>Subscribers</b>	<b>6,602,264</b>	<b>6,361,414</b>	<b>-3.65</b>	<b>6,084,071</b>	<b>-4.36</b>	<b>5,955,013</b>	<b>-2.12</b>	<b>5,857,230</b>	<b>-1.64</b>	<b>-3.0</b>
<b>Profitability (%)</b>										
Operating Margin	51.6	53.1		52.3		50.0		51.1		
P.B.I.T. Margin	50.0	51.3		50.5		48.8		50.2		
Pre-tax Margin	42.4	43.6		45.2		42.3		48.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305417348 CablePulse 24 (CP24)	Bell Media Inc.	BCE Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	2,784,352	2,878,332	3.38	3,366,948	16.98	4,880,402	44.95	4,678,732	-4.13	13.9
DTH subscriber revenue	1,753,915	1,743,791	-0.58	2,382,586	36.63	2,709,021	13.70	2,539,651	-6.25	9.7
Local advertising revenue	10,446,658	13,291,466	27.23	16,369,371	23.16	18,601,503	13.64	20,295,193	9.11	18.1
National advertising revenue	11,790,225	12,629,316	7.12	12,883,294	2.01	14,651,971	13.73	19,144,026	30.66	12.9
Other revenue	883	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Revenue</b>	<b>26,776,033</b>	<b>30,542,905</b>	<b>14.07</b>	<b>35,002,199</b>	<b>14.60</b>	<b>40,842,897</b>	<b>16.69</b>	<b>46,657,602</b>	<b>14.24</b>	<b>14.9</b>
<b>Expenses</b>										
Programming and Production	17,239,733	18,058,590	4.75	19,485,763	7.90	20,298,842	4.17	21,278,146	4.82	5.4
Technical	627,368	616,205	-1.78	533,394	-13.44	528,117	-0.99	2,190,315	314.74	36.7
Sales and Promotion	1,527,796	1,785,283	16.85	2,698,760	51.17	2,735,577	1.36	3,123,055	14.16	19.6
Administration and General	2,060,846	2,374,338	15.21	1,627,406	-31.46	1,256,481	-22.79	1,359,593	8.21	-9.9
<b>Total Expenses</b>	<b>21,455,743</b>	<b>22,834,416</b>	<b>6.43</b>	<b>24,345,323</b>	<b>6.62</b>	<b>24,819,017</b>	<b>1.95</b>	<b>27,951,109</b>	<b>12.62</b>	<b>6.8</b>
Operating Income	5,320,290	7,708,489		10,656,876		16,023,880		18,706,493		
Depreciation	1,093,857	1,073,761	-1.84	1,300,207	21.09	497,338	-61.75	428,890	-13.76	-20.9
<b>P.B.I.T.</b>	<b>4,226,433</b>	<b>6,634,728</b>		<b>9,356,669</b>		<b>15,526,542</b>		<b>18,277,603</b>		
Interest Expense	749	0	-100.00	18	n/a	33	83.33	248	651.52	
Adjustments - Gain (Loss)	-1,714,558	-381,260	-77.76	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>2,511,126</b>	<b>6,253,468</b>		<b>9,356,651</b>		<b>15,526,509</b>		<b>18,277,355</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	17,239,733	18,058,590	4.75	19,485,763	7.90	20,298,842	4.17	21,278,146	4.82	5.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>17,239,733</b>	<b>18,058,590</b>	<b>4.75</b>	<b>19,485,763</b>	<b>7.90</b>	<b>20,298,842</b>	<b>4.17</b>	<b>21,278,146</b>	<b>4.82</b>	<b>5.4</b>
Canadian Programming/Revenue (%)	64.38	59.13		55.67		49.70		45.60		
<b>Staff</b>										
Total Remuneration (\$)	7,898,476	8,203,622	3.86	7,761,112	-5.39	8,047,758	3.69	8,407,409	4.47	1.6
Total Staff Count	87	87	0.00	87	0.00	88	1.15	90	2.27	
Average Remuneration (\$)	90,787	94,295	3.86	89,208	-5.39	91,452	2.52	93,416	2.15	0.7
<b>Subscribers</b>	<b>3,582,650</b>	<b>3,536,462</b>	<b>-1.29</b>	<b>3,459,964</b>	<b>-2.16</b>	<b>3,299,447</b>	<b>-4.64</b>	<b>3,436,353</b>	<b>4.15</b>	<b>-1.0</b>
<b>Profitability (%)</b>										
Operating Margin	19.9	25.2		30.4		39.2		40.1		
P.B.I.T. Margin	15.8	21.7		26.7		38.0		39.2		
Pre-tax Margin	9.4	20.5		26.7		38.0		39.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535424121	Câblevision du Nord de Québec inc., Val d'Or	Câblevision du Nord de Québec inc.	BCE Inc.	Video-on-Demand	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		531,287	418,561	-21.22	370,515	-11.48	333,597	-9.96	272,239	-18.39	-15.4
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		-22,112	-6,327	-71.39	-3,865	-38.91	-2,927	-24.27	-3,091	5.60	-38.9
<b>Total Revenue</b>		<b>509,175</b>	<b>412,234</b>	<b>-19.04</b>	<b>366,650</b>	<b>-11.06</b>	<b>330,670</b>	<b>-9.81</b>	<b>269,148</b>	<b>-18.61</b>	<b>-14.7</b>
<b>Expenses</b>											
Programming and Production		287,743	224,428	-22.00	196,088	-12.63	175,703	-10.40	137,475	-21.76	-16.9
Technical		62,288	78,172	25.50	99,444	27.21	90,023	-9.47	82,859	-7.96	7.4
Sales and Promotion		14,695	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Administration and General		35,991	27,201	-24.42	22,920	-15.74	21,900	-4.45	19,073	-12.91	-14.7
<b>Total Expenses</b>		<b>400,717</b>	<b>329,801</b>	<b>-17.70</b>	<b>318,452</b>	<b>-3.44</b>	<b>287,626</b>	<b>-9.68</b>	<b>239,407</b>	<b>-16.76</b>	<b>-12.1</b>
Operating Income		108,458	82,433		48,198		43,044		29,741		
Depreciation		70,069	85,676	22.27	85,676	0.00	85,676	0.00	85,676	0.00	5.2
<b>P.B.I.T.</b>		<b>38,389</b>	<b>-3,243</b>		<b>-37,478</b>		<b>-42,632</b>		<b>-55,935</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>38,389</b>	<b>-3,243</b>		<b>-37,478</b>		<b>-42,632</b>		<b>-55,935</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		3,014	2,169	-28.04	1,858	-14.34	2,028	9.15	1,838	-9.37	-11.6
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>3,014</b>	<b>2,169</b>	<b>-28.04</b>	<b>1,858</b>	<b>-14.34</b>	<b>2,028</b>	<b>9.15</b>	<b>1,838</b>	<b>-9.37</b>	<b>-11.6</b>
Canadian Programming/Revenue (%)		0.59	0.53		0.51		0.61		0.68		
<b>Staff</b>											
Total Remuneration (\$)		43,155	55,566	28.76	81,197	46.13	73,868	-9.03	70,845	-4.09	13.2
Total Staff Count		1	1	0.00	1	0.00	1	0.00	1	0.00	
Average Remuneration (\$)		43,155	55,566	28.76	81,197	46.13	73,868	-9.03	70,845	-4.09	13.2
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin		21.3	20.0		13.1		13.0		11.1		
P.B.I.T. Margin		7.5	-0.8		-10.2		-12.9		-20.8		
Pre-tax Margin		7.5	-0.8		-10.2		-12.9		-20.8		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
215413790 Canal D	Bell Media Inc.			BCE Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	16,229,788	17,005,067	4.78	19,302,922	13.51	18,809,695	-2.56	18,542,893	-1.42	3.4
DTH subscriber revenue	6,134,450	5,856,029	-4.54	3,395,058	-42.02	3,108,762	-8.43	3,108,414	-0.01	-15.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	21,914,822	18,804,989	-14.19	17,943,111	-4.58	13,411,763	-25.25	10,035,124	-25.18	-17.7
Other revenue	0	-26	n/a	0	-100.00	0	n/a	17,700	n/a	n/a
<b>Total Revenue</b>	<b>44,279,060</b>	<b>41,666,059</b>	<b>-5.90</b>	<b>40,641,091</b>	<b>-2.46</b>	<b>35,330,220</b>	<b>-13.07</b>	<b>31,704,131</b>	<b>-10.26</b>	<b>-8.0</b>
<b>Expenses</b>										
Programming and Production	14,995,628	16,048,438	7.02	13,737,681	-14.40	16,363,529	19.11	12,750,723	-22.08	-4.0
Technical	326,505	405,713	24.26	458,972	13.13	400,500	-12.74	400,500	0.00	5.2
Sales and Promotion	4,259,340	3,871,625	-9.10	2,526,844	-34.73	1,790,596	-29.14	1,832,754	2.35	-19.0
Administration and General	1,897,582	1,550,796	-18.28	1,070,868	-30.95	718,663	-32.89	653,461	-9.07	-23.4
<b>Total Expenses</b>	<b>21,479,055</b>	<b>21,876,572</b>	<b>1.85</b>	<b>17,794,365</b>	<b>-18.66</b>	<b>19,273,288</b>	<b>8.31</b>	<b>15,637,438</b>	<b>-18.86</b>	<b>-7.6</b>
Operating Income	22,800,005	19,789,487		22,846,726		16,056,932		16,066,693		
Depreciation	608,636	1,178,387	93.61	872,623	-25.95	605,147	-30.65	517,169	-14.54	-4.0
<b>P.B.I.T.</b>	<b>22,191,369</b>	<b>18,611,100</b>		<b>21,974,103</b>		<b>15,451,785</b>		<b>15,549,524</b>		
Interest Expense	61,672	104,135	68.85	32,666	-68.63	4,782	-85.36	0	-100.00	
Adjustments - Gain (Loss)	5,878	-335,470	>999±	-6,596,193	>999±	-1,042,034	-84.20	-4,556,360	337.26	
<b>Pre-tax Profit</b>	<b>22,135,575</b>	<b>18,171,495</b>		<b>15,345,244</b>		<b>14,404,969</b>		<b>10,993,164</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	10,601,546	11,945,755	12.68	9,818,833	-17.80	13,135,446	33.78	9,635,301	-26.65	-2.4
Script & concept	76,293	268,141	251.46	244,399	-8.85	117,090	-52.09	88,567	-24.36	3.8
Filler Programming + Program Production	2,290,510	2,081,061	-9.14	1,770,918	-14.90	1,034,799	-41.57	976,956	-5.59	-19.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>12,968,349</b>	<b>14,294,957</b>	<b>10.23</b>	<b>11,834,150</b>	<b>-17.21</b>	<b>14,287,335</b>	<b>20.73</b>	<b>10,700,824</b>	<b>-25.10</b>	<b>-4.7</b>
Canadian Programming/Revenue (%)	29.29	34.31		29.12		40.44		33.75		
<b>Staff</b>										
Total Remuneration (\$)	2,349,187	2,822,976	20.17	1,497,168	-46.96	1,005,068	-32.87	951,213	-5.36	-20.2
Total Staff Count	25	27	8.00	15	-44.44	9.84	-34.40	9.29	-5.59	
Average Remuneration (\$)	93,967	104,555	11.27	99,811	-4.54	102,141	2.33	102,391	0.24	2.2
<b>Subscribers</b>	<b>2,512,377</b>	<b>2,488,473</b>	<b>-0.95</b>	<b>2,371,935</b>	<b>-4.68</b>	<b>2,237,618</b>	<b>-5.66</b>	<b>2,088,061</b>	<b>-6.68</b>	<b>-4.5</b>
<b>Profitability (%)</b>										
Operating Margin	51.5	47.5		56.2		45.4		50.7		
P.B.I.T. Margin	50.1	44.7		54.1		43.7		49.0		
Pre-tax Margin	50.0	43.6		37.8		40.8		34.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
205416466 Canal Indigo	Vidéotron ltée	Les Placements Péladeau inc.				Pay-per-view programming	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	10,170,597	7,394,597	-27.29	7,144,126	-3.39	6,413,638	-10.23	4,938,949	-22.99	-16.5
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>10,170,597</b>	<b>7,394,597</b>	<b>-27.29</b>	<b>7,144,126</b>	<b>-3.39</b>	<b>6,413,638</b>	<b>-10.23</b>	<b>4,938,949</b>	<b>-22.99</b>	<b>-16.5</b>
<b>Expenses</b>										
Programming and Production	4,890,258	3,572,913	-26.94	3,497,513	-2.11	2,629,535	-24.82	3,708,086	41.02	-6.7
Technical	623,562	312,501	-49.88	803,988	157.28	790,953	-1.62	738,858	-6.59	4.3
Sales and Promotion	177,747	182,548	2.70	159,621	-12.56	158,755	-0.54	255,486	60.93	9.5
Administration and General	467,322	581,514	24.44	514,041	-11.60	472,721	-8.04	221,155	-53.22	-17.1
<b>Total Expenses</b>	<b>6,158,889</b>	<b>4,649,476</b>	<b>-24.51</b>	<b>4,975,163</b>	<b>7.00</b>	<b>4,051,964</b>	<b>-18.56</b>	<b>4,923,585</b>	<b>21.51</b>	<b>-5.4</b>
Operating Income	4,011,708	2,745,121		2,168,963		2,361,674		15,364		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>4,011,708</b>	<b>2,745,121</b>		<b>2,168,963</b>		<b>2,361,674</b>		<b>15,364</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>4,011,708</b>	<b>2,745,121</b>		<b>2,168,963</b>		<b>2,361,674</b>		<b>15,364</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,887,347	1,615,995	-44.03	644,588	-60.11	1,053,349	63.41	759,813	-27.87	-28.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,887,347</b>	<b>1,615,995</b>	<b>-44.03</b>	<b>644,588</b>	<b>-60.11</b>	<b>1,053,349</b>	<b>63.41</b>	<b>759,813</b>	<b>-27.87</b>	<b>-28.4</b>
Canadian Programming/Revenue (%)	28.39	21.85		9.02		16.42		15.38		
<b>Staff</b>										
Total Remuneration (\$)	177,747	182,548	2.70	159,621	-12.56	158,755	-0.54	255,486	60.93	9.5
Total Staff Count	2	2	0.00	2	0.00	2	0.00	3	50.00	
Average Remuneration (\$)	88,874	91,274	2.70	79,811	-12.56	79,378	-0.54	85,162	7.29	-1.1
<b>Subscribers</b>	<b>1,610,373</b>	<b>1,555,903</b>	<b>-3.38</b>	<b>1,651,500</b>	<b>6.14</b>	<b>1,600,000</b>	<b>-3.12</b>	<b>1,494,807</b>	<b>-6.57</b>	<b>-1.8</b>
<b>Profitability (%)</b>										
Operating Margin	39.4	37.1		30.4		36.8		0.3		
P.B.I.T. Margin	39.4	37.1		30.4		36.8		0.3		
Pre-tax Margin	39.4	37.1		30.4		36.8		0.3		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
205417381 Canal Vie	Bell Media Inc.			BCE Inc.			Discretionary Service	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	17,634,326	17,227,323	-2.31	19,613,249	13.85	19,702,279	0.45	18,885,035	-4.15	1.7
DTH subscriber revenue	6,569,240	6,139,827	-6.54	3,642,941	-40.67	3,326,936	-8.67	3,294,529	-0.97	-15.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	23,337,289	22,297,016	-4.46	20,707,515	-7.13	17,321,664	-16.35	11,547,786	-33.33	-16.1
Other revenue	0	0	n/a	390,039	n/a	604,831	55.07	644,427	6.55	n/a
<b>Total Revenue</b>	<b>47,540,855</b>	<b>45,664,166</b>	<b>-3.95</b>	<b>44,353,744</b>	<b>-2.87</b>	<b>40,955,710</b>	<b>-7.66</b>	<b>34,371,777</b>	<b>-16.08</b>	<b>-7.8</b>
<b>Expenses</b>										
Programming and Production	20,582,449	21,703,618	5.45	23,531,401	8.42	24,882,955	5.74	21,193,531	-14.83	0.7
Technical	281,446	380,879	35.33	446,190	17.15	400,500	-10.24	400,500	0.00	9.2
Sales and Promotion	4,907,996	4,112,802	-16.20	3,948,176	-4.00	3,255,248	-17.55	2,613,656	-19.71	-14.6
Administration and General	1,895,502	1,657,785	-12.54	1,160,686	-29.99	827,740	-28.69	782,963	-5.41	-19.8
<b>Total Expenses</b>	<b>27,667,393</b>	<b>27,855,084</b>	<b>0.68</b>	<b>29,086,453</b>	<b>4.42</b>	<b>29,366,443</b>	<b>0.96</b>	<b>24,990,650</b>	<b>-14.90</b>	<b>-2.5</b>
Operating Income	19,873,462	17,809,082		15,267,291		11,589,267		9,381,127		
Depreciation	648,701	1,299,176	100.27	943,964	-27.34	691,440	-26.75	554,975	-19.74	-3.8
<b>P.B.I.T.</b>	<b>19,224,761</b>	<b>16,509,906</b>		<b>14,323,327</b>		<b>10,897,827</b>		<b>8,826,152</b>		
Interest Expense	61,668	104,134	68.86	32,666	-68.63	4,782	-85.36	0	-100.00	
Adjustments - Gain (Loss)	5,881	-94,023	>999±	-1,688,857	>999±	-390,138	-76.90	-1,407,722	260.83	
<b>Pre-tax Profit</b>	<b>19,168,974</b>	<b>16,311,749</b>		<b>12,601,804</b>		<b>10,502,907</b>		<b>7,418,430</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	16,283,999	18,078,101	11.02	19,654,406	8.72	21,987,509	11.87	18,170,001	-17.36	2.8
Script & concept	93,593	176,394	88.47	174,927	-0.83	4,583	-97.38	21,667	372.77	-30.6
Filler Programming + Program Production	2,486,284	2,085,163	-16.13	1,970,314	-5.51	1,170,926	-40.57	1,695,028	44.76	-9.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>18,863,876</b>	<b>20,339,658</b>	<b>7.82</b>	<b>21,799,647</b>	<b>7.18</b>	<b>23,163,018</b>	<b>6.25</b>	<b>19,886,696</b>	<b>-14.14</b>	<b>1.3</b>
Canadian Programming/Revenue (%)	39.68	44.54		49.15		56.56		57.86		
<b>Staff</b>										
Total Remuneration (\$)	2,504,806	2,831,736	13.05	1,681,084	-40.63	1,275,263	-24.14	1,069,464	-16.14	-19.2
Total Staff Count	25	28	12.00	15	-46.43	11.7	-22.00	10.65	-8.97	
Average Remuneration (\$)	100,192	101,133	0.94	112,072	10.82	108,997	-2.74	100,419	-7.87	0.1
<b>Subscribers</b>	<b>2,331,986</b>	<b>2,231,617</b>	<b>-4.30</b>	<b>2,164,277</b>	<b>-3.02</b>	<b>2,060,668</b>	<b>-4.79</b>	<b>1,940,750</b>	<b>-5.82</b>	<b>-4.5</b>
<b>Profitability (%)</b>										
Operating Margin	41.8	39.0		34.4		28.3		27.3		
P.B.I.T. Margin	40.4	36.2		32.3		26.6		25.7		
Pre-tax Margin	40.3	35.7		28.4		25.6		21.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535433982 Cartoon Network (formerly TELETOON Kapow!)	TELETOON Canada Inc.	Corus Entertainment Inc.	Specialty (category B service)	2016

  

	(\$)	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue									
DTH subscriber revenue									
Local advertising revenue									
National advertising revenue									
Other revenue									
<b>Total Revenue</b>		<b>3,992,304</b>	<b>3,437,973</b>	<b>-13.88</b>	<b>0</b>	<b>-100.00</b>		<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production		3,849,751	4,983,617	29.45	0	-100.00		n/a	n/a
Technical									
Sales and Promotion									
Administration and General									
<b>Total Expenses</b>									
Operating Income									
Depreciation									
<b>P.B.I.T.</b>									
Interest Expense									
Adjustments - Gain (Loss)									
<b>Pre-tax Profit</b>									
<b>Canadian Programming Expenses</b>									
Acquisition of rights		25,876	53,199	105.59	0	-100.00		n/a	n/a
Script & concept		15,373	31,358	103.98	0	-100.00		n/a	n/a
Filler Programming + Program Production		93,689	156,896	67.46	0	-100.00		n/a	n/a
Investment in Programming		0	31,200	n/a	0	-100.00		n/a	n/a
<b>Total Canadian Programming</b>		<b>134,938</b>	<b>272,653</b>	<b>102.06</b>	<b>0</b>	<b>-100.00</b>		<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		3.38	7.93			n/a			
<b>Staff</b>									
Total Remuneration (\$)									
Total Staff Count									
Average Remuneration (\$)									
<b>Subscribers</b>									
<b>Profitability (%)</b>									
Operating Margin									
P.B.I.T. Margin									
Pre-tax Margin									

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421135 Cartoon Network (formerly TELETOON Retro (English))	TELETOON Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue								1,442,817		n/a
DTH subscriber revenue								887,365		n/a
Local advertising revenue								0		n/a
National advertising revenue								2,557,548		n/a
Other revenue								0		n/a
<b>Total Revenue</b>	<b>7,073,348</b>	<b>6,662,286</b>	<b>-5.81</b>	<b>5,353,414</b>	<b>-19.65</b>	<b>5,342,541</b>	<b>-0.20</b>	<b>4,887,730</b>	<b>-8.51</b>	<b>-8.8</b>
<b>Expenses</b>										
Programming and Production	1,604,582	1,489,895	-7.15	10,681,821	616.95	8,840,828	-17.23	7,554,175	-14.55	47.3
Technical								203,607		n/a
Sales and Promotion								67,925		n/a
Administration and General								1,189,197		n/a
<b>Total Expenses</b>								<b>9,014,904</b>		<b>n/a</b>
Operating Income								-4,127,174		
Depreciation								26,308		n/a
<b>P.B.I.T.</b>								<b>-4,153,482</b>		
Interest Expense								1,611,352		
Adjustments - Gain (Loss)								-1,063,959		
<b>Pre-tax Profit</b>								<b>-6,828,793</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	106,466	71,361	-32.97	1,323,080	>999±	1,640,871	24.02	1,299,106	-20.83	86.9
Script & concept	22,823	24,768	8.52	24,404	-1.47	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production	163,658	216,336	32.19	345,387	59.65	265,844	-23.03	258,536	-2.75	12.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>292,947</b>	<b>312,465</b>	<b>6.66</b>	<b>1,692,871</b>	<b>441.78</b>	<b>1,906,715</b>	<b>12.63</b>	<b>1,557,642</b>	<b>-18.31</b>	<b>51.9</b>
Canadian Programming/Revenue (%)	4.14	4.69		31.62		35.69		31.87		
<b>Staff</b>										
Total Remuneration (\$)								481,398		n/a
Total Staff Count								11.4		
Average Remuneration (\$)								42,228		n/a
<b>Subscribers</b>								<b>2,657,665</b>		<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin								-84.4		
P.B.I.T. Margin								-85.0		
Pre-tax Margin								-139.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421276 Casa - (formerly Les idées de ma maison) Groupe TVA inc.		Les Placements Péladeau inc.	Discretionary Service	2018

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,631,970	4,696,858	29.32	5,509,322	17.30	5,698,688	3.44	5,418,563	-4.92	10.5
DTH subscriber revenue	2,008,437	1,637,487	-18.47	1,618,918	-1.13	1,593,939	-1.54	1,222,627	-23.30	-11.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	3,455,632	3,195,000	-7.54	3,559,392	11.41	3,940,137	10.70	4,181,313	6.12	4.9
Other revenue	262,561	199,865	-23.88	186,545	-6.66	281,431	50.86	294,556	4.66	2.9
<b>Total Revenue</b>	<b>9,358,600</b>	<b>9,729,210</b>	<b>3.96</b>	<b>10,874,177</b>	<b>11.77</b>	<b>11,514,195</b>	<b>5.89</b>	<b>11,117,059</b>	<b>-3.45</b>	<b>4.4</b>
<b>Expenses</b>										
Programming and Production	6,714,111	7,313,141	8.92	7,395,972	1.13	7,378,770	-0.23	7,728,406	4.74	3.6
Technical	286,387	170,547	-40.45	118,091	-30.76	115,779	-1.96	180,810	56.17	-10.9
Sales and Promotion	703,965	732,906	4.11	902,843	23.19	1,112,411	23.21	1,221,417	9.80	14.8
Administration and General	371,881	427,487	14.95	422,560	-1.15	428,258	1.35	406,226	-5.14	2.2
<b>Total Expenses</b>	<b>8,076,344</b>	<b>8,644,081</b>	<b>7.03</b>	<b>8,839,466</b>	<b>2.26</b>	<b>9,035,218</b>	<b>2.21</b>	<b>9,536,859</b>	<b>5.55</b>	<b>4.2</b>
Operating Income	1,282,256	1,085,129		2,034,711		2,478,977		1,580,200		
Depreciation	100,000	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	0.0
<b>P.B.I.T.</b>	<b>1,182,256</b>	<b>985,129</b>		<b>1,934,711</b>		<b>2,378,977</b>		<b>1,480,200</b>		
Interest Expense	127,555	87,888	-31.10	0	-100.00	0	n/a	66,229	n/a	
Adjustments - Gain (Loss)	0	0	n/a	189,446	n/a	69,871	-63.12	0	-100.00	
<b>Pre-tax Profit</b>	<b>1,054,701</b>	<b>897,241</b>		<b>2,124,157</b>		<b>2,448,848</b>		<b>1,413,971</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	5,800,387	6,258,905	7.90	6,093,475	-2.64	5,905,661	-3.08	6,117,425	3.59	1.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,800,387</b>	<b>6,258,905</b>	<b>7.90</b>	<b>6,093,475</b>	<b>-2.64</b>	<b>5,905,661</b>	<b>-3.08</b>	<b>6,117,425</b>	<b>3.59</b>	<b>1.3</b>
Canadian Programming/Revenue (%)	61.98	64.33		56.04		51.29		55.03		
<b>Staff</b>										
Total Remuneration (\$)	103,533	235,349	127.32	323,891	37.62	315,594	-2.56	304,212	-3.61	30.9
Total Staff Count	2	2	0.00	3	50.00	2.31	-23.00	2	-13.42	
Average Remuneration (\$)	51,767	117,675	127.32	107,964	-8.25	136,621	26.54	152,106	11.33	30.9
<b>Subscribers</b>	<b>1,068,662</b>	<b>1,163,328</b>	<b>8.86</b>	<b>1,206,841</b>	<b>3.74</b>	<b>1,139,215</b>	<b>-5.60</b>	<b>1,121,027</b>	<b>-1.60</b>	<b>1.2</b>
<b>Profitability (%)</b>										
Operating Margin	13.7	11.2		18.7		21.5		14.2		
P.B.I.T. Margin	12.6	10.1		17.8		20.7		13.3		
Pre-tax Margin	11.3	9.2		19.5		21.3		12.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
334805116 CBC News Network (Formerly Newsworld)	Canadian Broadcasting Corporation	Canadian Broadcasting Corporation	Specialty (category C service)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	49,995,158	52,021,094	4.05	51,629,902	-0.75	50,656,699	-1.88	45,588,132	-10.01	-2.3
DTH subscriber revenue	18,783,518	15,032,863	-19.97	14,005,067	-6.84	12,806,116	-8.56	13,650,211	6.59	-7.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	19,538,932	19,176,930	-1.85	19,169,111	-0.04	19,185,418	0.09	18,780,757	-2.11	-1.0
Other revenue	1,634,816	1,720,790	5.26	1,874,469	8.93	1,889,045	0.78	2,325,783	23.12	9.2
<b>Total Revenue</b>	<b>89,952,424</b>	<b>87,951,677</b>	<b>-2.22</b>	<b>86,678,549</b>	<b>-1.45</b>	<b>84,537,278</b>	<b>-2.47</b>	<b>80,344,883</b>	<b>-4.96</b>	<b>-2.8</b>
<b>Expenses</b>										
Programming and Production	59,879,627	61,579,011	2.84	62,289,669	1.15	61,284,492	-1.61	62,013,921	1.19	0.9
Technical	2,419,186	2,637,258	9.01	2,782,109	5.49	2,716,303	-2.37	2,616,368	-3.68	2.0
Sales and Promotion	3,621,347	5,572,059	53.87	6,821,090	22.42	4,850,572	-28.89	4,062,200	-16.25	2.9
Administration and General	7,497,050	7,371,945	-1.67	7,921,361	7.45	6,685,983	-15.60	6,337,139	-5.22	-4.1
<b>Total Expenses</b>	<b>73,417,210</b>	<b>77,160,273</b>	<b>5.10</b>	<b>79,814,229</b>	<b>3.44</b>	<b>75,537,350</b>	<b>-5.36</b>	<b>75,029,628</b>	<b>-0.67</b>	<b>0.5</b>
Operating Income	16,535,214	10,791,404		6,864,320		8,999,928		5,315,255		
Depreciation	2,805,992	2,952,343	5.22	3,779,994	28.03	4,838,627	28.01	5,107,738	5.56	16.2
<b>P.B.I.T.</b>	<b>13,729,222</b>	<b>7,839,061</b>		<b>3,084,326</b>		<b>4,161,301</b>		<b>207,517</b>		
Interest Expense	495,026	410,424	-17.09	320,409	-21.93	223,271	-30.32	62,753	-71.89	
Adjustments - Gain (Loss)	-2,946,358	-2,948,701	0.08	-4,205,673	42.63	-3,627,299	-13.75	-3,535,406	-2.53	
<b>Pre-tax Profit</b>	<b>10,287,838</b>	<b>4,479,936</b>		<b>-1,441,756</b>		<b>310,731</b>		<b>-3,390,642</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	328,064	n/a	419,091	27.75	417,690	-0.33	420,244	0.61	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	55,941,863	57,513,799	2.81	58,073,600	0.97	57,838,828	-0.40	58,595,572	1.31	1.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>55,941,863</b>	<b>57,841,863</b>	<b>3.40</b>	<b>58,492,691</b>	<b>1.13</b>	<b>58,256,518</b>	<b>-0.40</b>	<b>59,015,816</b>	<b>1.30</b>	<b>1.4</b>
Canadian Programming/Revenue (%)	62.19	65.77		67.48		68.91		73.45		
<b>Staff</b>										
Total Remuneration (\$)	48,033,626	47,357,692	-1.41	47,063,804	-0.62	47,785,840	1.53	47,210,031	-1.20	-0.4
Total Staff Count	468	456.65	-2.43	447.71	-1.96	447.17	-0.12	434.99	-2.72	
Average Remuneration (\$)	102,636	103,707	1.04	105,121	1.36	106,863	1.66	108,531	1.56	1.4
<b>Subscribers</b>	<b>11,376,354</b>	<b>11,173,366</b>	<b>-1.78</b>	<b>10,916,941</b>	<b>-2.29</b>	<b>10,410,977</b>	<b>-4.63</b>	<b>9,828,689</b>	<b>-5.59</b>	<b>-3.6</b>
<b>Profitability (%)</b>										
Operating Margin	18.4	12.3		7.9		10.6		6.6		
P.B.I.T. Margin	15.3	8.9		3.6		4.9		0.3		
Pre-tax Margin	11.4	5.1		-1.7		0.4		-4.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
205426720 CINÉPOP (formerly Cinémania)	Bell Media Inc.	BCE Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	6,739,001	7,173,882	6.45	9,718,104	35.47	7,791,791	-19.82	7,401,949	-5.00	2.4
DTH subscriber revenue	3,563,104	4,165,671	16.91	2,580,669	-38.05	2,089,931	-19.02	1,861,024	-10.95	-15.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>10,302,105</b>	<b>11,339,553</b>	<b>10.07</b>	<b>12,298,773</b>	<b>8.46</b>	<b>9,881,722</b>	<b>-19.65</b>	<b>9,262,973</b>	<b>-6.26</b>	<b>-2.6</b>
<b>Expenses</b>										
Programming and Production	3,649,716	3,793,036	3.93	4,493,311	18.46	4,779,039	6.36	4,478,067	-6.30	5.3
Technical	549,029	589,381	7.35	539,595	-8.45	240,000	-55.52	240,000	0.00	-18.7
Sales and Promotion	113,240	137,631	21.54	314,014	128.16	433,332	38.00	477,036	10.09	43.3
Administration and General	312,991	235,727	-24.69	203,341	-13.74	168,874	-16.95	73,579	-56.43	-30.4
<b>Total Expenses</b>	<b>4,624,976</b>	<b>4,755,775</b>	<b>2.83</b>	<b>5,550,261</b>	<b>16.71</b>	<b>5,621,245</b>	<b>1.28</b>	<b>5,268,682</b>	<b>-6.27</b>	<b>3.3</b>
Operating Income	5,677,129	6,583,778		6,748,512		4,260,477		3,994,291		
Depreciation	106,519	320,209	200.61	264,072	-17.53	210,361	-20.34	189,284	-10.02	15.5
<b>P.B.I.T.</b>	<b>5,570,610</b>	<b>6,263,569</b>		<b>6,484,440</b>		<b>4,050,116</b>		<b>3,805,007</b>		
Interest Expense	0	35,170	n/a	11,033	-68.63	1,618	-85.33	0	-100.00	
Adjustments - Gain (Loss)	0	-15,783	n/a	-295,017	>999±	-97,443	-66.97	-436,475	347.93	
<b>Pre-tax Profit</b>	<b>5,570,610</b>	<b>6,212,616</b>		<b>6,178,390</b>		<b>3,951,055</b>		<b>3,368,532</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	838,641	814,136	-2.92	735,040	-9.72	1,373,103	86.81	1,205,834	-12.18	9.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	926,096	1,021,334	10.28	1,259,847	23.35	979,480	-22.25	875,550	-10.61	-1.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,764,737</b>	<b>1,835,470</b>	<b>4.01</b>	<b>1,994,887</b>	<b>8.69</b>	<b>2,352,583</b>	<b>17.93</b>	<b>2,081,384</b>	<b>-11.53</b>	<b>4.2</b>
Canadian Programming/Revenue (%)	17.13	16.19		16.22		23.81		22.47		
<b>Staff</b>										
Total Remuneration (\$)	255,354	305,784	19.75	335,736	9.80	285,816	-14.87	289,195	1.18	3.2
Total Staff Count	4	5	25.00	3	-40.00	3.2	6.67	3.15	-1.56	
Average Remuneration (\$)	63,839	61,157	-4.20	111,912	82.99	89,318	-20.19	91,808	2.79	9.5
<b>Subscribers</b>	<b>1,180,445</b>	<b>1,241,441</b>	<b>5.17</b>	<b>1,279,243</b>	<b>3.05</b>	<b>1,233,570</b>	<b>-3.57</b>	<b>1,155,875</b>	<b>-6.30</b>	<b>-0.5</b>
<b>Profitability (%)</b>										
Operating Margin	55.1	58.1		54.9		43.1		43.1		
P.B.I.T. Margin	54.1	55.2		52.7		41.0		41.1		
Pre-tax Margin	54.1	54.8		50.2		40.0		36.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
435413778 CMT (formerly Country Music Television)	Country Music Television Ltd.	Corus Entertainment Inc.	Discretionary Service	2018

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	2,959,197	2,821,423	-4.66	2,782,363	-1.38	2,791,484	0.33	2,945,705	5.52	-0.1
DTH subscriber revenue	1,275,875	1,196,691	-6.21	1,279,709	6.94	1,374,357	7.40	2,183,122	58.85	14.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	15,388,515	15,816,972	2.78	17,434,602	10.23	12,456,835	-28.55	8,221,275	-34.00	-14.5
Other revenue	0	60,671	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>19,623,587</b>	<b>19,895,757</b>	<b>1.39</b>	<b>21,496,674</b>	<b>8.05</b>	<b>16,622,676</b>	<b>-22.67</b>	<b>13,350,102</b>	<b>-19.69</b>	<b>-9.2</b>
<b>Expenses</b>										
Programming and Production	12,090,952	13,231,576	9.43	10,716,038	-19.01	11,961,039	11.62	10,138,282	-15.24	-4.3
Technical	518,852	539,802	4.04	490,828	-9.07	481,193	-1.96	360,479	-25.09	-8.7
Sales and Promotion	944,161	227,864	-75.87	917,111	302.48	602,827	-34.27	454,417	-24.62	-16.7
Administration and General	2,628,576	1,720,038	-34.56	2,309,860	34.29	1,968,895	-14.76	2,034,681	3.34	-6.2
<b>Total Expenses</b>	<b>16,182,541</b>	<b>15,719,280</b>	<b>-2.86</b>	<b>14,433,837</b>	<b>-8.18</b>	<b>15,013,954</b>	<b>4.02</b>	<b>12,987,859</b>	<b>-13.49</b>	<b>-5.4</b>
Operating Income	3,441,046	4,176,477		7,062,837		1,608,722		362,243		
Depreciation	786,933	718,444	-8.70	786,932	9.53	787,156	0.03	786,935	-0.03	0.0
<b>P.B.I.T.</b>	<b>2,654,113</b>	<b>3,458,033</b>		<b>6,275,905</b>		<b>821,566</b>		<b>-424,692</b>		
Interest Expense	478,459	185,185	-61.30	-57,867	-131.25	-70,629	22.05	219,143	-410.27	
Adjustments - Gain (Loss)	7,941	-158,787	>999±	-159,741	0.60	-240	-99.85	214	-189.17	
<b>Pre-tax Profit</b>	<b>2,183,595</b>	<b>3,114,061</b>		<b>6,174,031</b>		<b>891,955</b>		<b>-643,621</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	7,859,376	8,347,558	6.21	6,544,523	-21.60	8,333,604	27.34	4,559,580	-45.29	-12.7
Script & concept	349,086	402,544	15.31	316,323	-21.42	30,974	-90.21	52,500	69.50	-37.7
Filler Programming + Program Production	638,023	710,875	11.42	783,848	10.27	1,010,265	28.89	637,923	-36.86	0.0
Investment in Programming	140,443	336,405	139.53	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>8,986,928</b>	<b>9,797,382</b>	<b>9.02</b>	<b>7,644,694</b>	<b>-21.97</b>	<b>9,374,843</b>	<b>22.63</b>	<b>5,250,003</b>	<b>-44.00</b>	<b>-12.6</b>
Canadian Programming/Revenue (%)	45.80	49.24		35.56		56.40		39.33		
<b>Staff</b>										
Total Remuneration (\$)	741,969	572,565	-22.83	624,691	9.10	1,176,036	88.26	735,882	-37.43	-0.2
Total Staff Count	26	30	15.38	29	-3.33	27	-6.90	16.9	-37.41	
Average Remuneration (\$)	28,537	19,086	-33.12	21,541	12.86	43,557	102.21	43,543	-0.03	11.1
<b>Subscribers</b>	<b>10,220,615</b>	<b>9,948,757</b>	<b>-2.66</b>	<b>6,215,760</b>	<b>-37.52</b>	<b>5,846,171</b>	<b>-5.95</b>	<b>5,595,362</b>	<b>-4.29</b>	<b>-14.0</b>
<b>Profitability (%)</b>										
Operating Margin	17.5	21.0		32.9		9.7		2.7		
P.B.I.T. Margin	13.5	17.4		29.2		4.9		-3.2		
Pre-tax Margin	11.1	15.7		28.7		5.4		-4.8		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205424112 Cogeco Connexion Inc., Montréal	Cogeco Connexion Inc.	Gestion Audem inc.	Video-on-Demand	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	17,646,806	15,073,623	-14.58	12,944,231	-14.13	10,983,161	-15.15	10,762,935	-2.01	-11.6
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>17,646,806</b>	<b>15,073,623</b>	<b>-14.58</b>	<b>12,944,231</b>	<b>-14.13</b>	<b>10,983,161</b>	<b>-15.15</b>	<b>10,762,935</b>	<b>-2.01</b>	<b>-11.6</b>
<b>Expenses</b>										
Programming and Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	12,923,432	12,294,261	-4.87	9,646,055	-21.54	8,597,972	-10.87	7,536,356	-12.35	-12.6
<b>Total Expenses</b>	<b>12,923,432</b>	<b>12,294,261</b>	<b>-4.87</b>	<b>9,646,055</b>	<b>-21.54</b>	<b>8,597,972</b>	<b>-10.87</b>	<b>7,536,356</b>	<b>-12.35</b>	<b>-12.6</b>
Operating Income	4,723,374	2,779,362		3,298,176		2,385,189		3,226,579		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>4,723,374</b>	<b>2,779,362</b>		<b>3,298,176</b>		<b>2,385,189</b>		<b>3,226,579</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>4,723,374</b>	<b>2,779,362</b>		<b>3,298,176</b>		<b>2,385,189</b>		<b>3,226,579</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	26.8	18.4		25.5		21.7		30.0		
P.B.I.T. Margin	26.8	18.4		25.5		21.7		30.0		
Pre-tax Margin	26.8	18.4		25.5		21.7		30.0		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
405426314 Comedy Gold (formerly TV Land)	Bell Media Inc.	BCE Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	2,038,598	1,791,980	-12.10	1,443,497	-19.45	1,082,841	-24.98	1,096,756	1.29	-14.4
DTH subscriber revenue	1,481,781	1,303,616	-12.02	775,124	-40.54	510,420	-34.15	422,752	-17.18	-26.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,208,802	1,381,276	14.27	1,016,248	-26.43	1,431,198	40.83	1,306,623	-8.70	2.0
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>4,729,181</b>	<b>4,476,872</b>	<b>-5.34</b>	<b>3,234,869</b>	<b>-27.74</b>	<b>3,024,459</b>	<b>-6.50</b>	<b>2,826,131</b>	<b>-6.56</b>	<b>-12.1</b>
<b>Expenses</b>										
Programming and Production	1,175,110	888,184	-24.42	758,480	-14.60	570,635	-24.77	495,893	-13.10	-19.4
Technical	245,553	223,832	-8.85	196,513	-12.21	188,853	-3.90	191,826	1.57	-6.0
Sales and Promotion	58,516	101,305	73.12	97,481	-3.77	116,448	19.46	83,964	-27.90	9.5
Administration and General	217,801	256,662	17.84	125,996	-50.91	67,270	-46.61	67,317	0.07	-25.4
<b>Total Expenses</b>	<b>1,696,980</b>	<b>1,469,983</b>	<b>-13.38</b>	<b>1,178,470</b>	<b>-19.83</b>	<b>943,206</b>	<b>-19.96</b>	<b>839,000</b>	<b>-11.05</b>	<b>-16.2</b>
Operating Income	3,032,201	3,006,889		2,056,399		2,081,253		1,987,131		
Depreciation	67,426	71,140	5.51	55,953	-21.35	33,572	-40.00	44,986	34.00	-9.6
<b>P.B.I.T.</b>	<b>2,964,775</b>	<b>2,935,749</b>		<b>2,000,446</b>		<b>2,047,681</b>		<b>1,942,145</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-412,875	-178,114	-56.86	-53,113	-70.18	-28,687	-45.99	0	-100.00	
<b>Pre-tax Profit</b>	<b>2,551,900</b>	<b>2,757,635</b>		<b>1,947,333</b>		<b>2,018,994</b>		<b>1,942,145</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	236,549	202,912	-14.22	198,316	-2.27	201,979	1.85	44,932	-77.75	-34.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>236,549</b>	<b>202,912</b>	<b>-14.22</b>	<b>198,316</b>	<b>-2.27</b>	<b>201,979</b>	<b>1.85</b>	<b>44,932</b>	<b>-77.75</b>	<b>-34.0</b>
Canadian Programming/Revenue (%)	5.00	4.53		6.13		6.68		1.59		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>839,127</b>	<b>775,915</b>	<b>-7.53</b>	<b>680,437</b>	<b>-12.31</b>	<b>616,747</b>	<b>-9.36</b>	<b>571,050</b>	<b>-7.41</b>	<b>-9.2</b>
<b>Profitability (%)</b>										
Operating Margin	64.1	67.2		63.6		68.8		70.3		
P.B.I.T. Margin	62.7	65.6		61.8		67.7		68.7		
Pre-tax Margin	54.0	61.6		60.2		66.8		68.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305427636 Cooking Channel (formerly W Movies)	7202377 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue								2,931,889		n/a
DTH subscriber revenue								403,309		n/a
Local advertising revenue								0		n/a
National advertising revenue								1,667,608		n/a
Other revenue								0		n/a
<b>Total Revenue</b>	<b>7,650,029</b>	<b>7,012,101</b>	<b>-8.34</b>	<b>6,629,311</b>	<b>-5.46</b>	<b>5,526,102</b>	<b>-16.64</b>	<b>5,002,806</b>	<b>-9.47</b>	<b>-10.1</b>
<b>Expenses</b>										
Programming and Production	2,850,231	3,549,225	24.52	2,592,392	-26.96	2,799,647	7.99	2,692,605	-3.82	-1.4
Technical								926,322		n/a
Sales and Promotion								592,724		n/a
Administration and General								821,314		n/a
<b>Total Expenses</b>								<b>5,032,965</b>		<b>n/a</b>
Operating Income								-30,159		
Depreciation								163,548		n/a
<b>P.B.I.T.</b>								<b>-193,707</b>		
Interest Expense								409,558		
Adjustments - Gain (Loss)								-340,066		
<b>Pre-tax Profit</b>								<b>-943,331</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	582,674	808,587	38.77	609,215	-24.66	266,227	-56.30	179,696	-32.50	-25.5
Script & concept	28,087	43,754	55.78	44,837	2.48	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production	345,057	429,807	24.56	353,275	-17.81	330,014	-6.58	331,379	0.41	-1.0
Investment in Programming	0	45,000	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>955,818</b>	<b>1,327,148</b>	<b>38.85</b>	<b>1,007,327</b>	<b>-24.10</b>	<b>596,241</b>	<b>-40.81</b>	<b>511,075</b>	<b>-14.28</b>	<b>-14.5</b>
Canadian Programming/Revenue (%)	12.49	18.93		15.20		10.79		10.22		
<b>Staff</b>										
Total Remuneration (\$)								1,346,682		n/a
Total Staff Count								32.3		
Average Remuneration (\$)								41,693		n/a
<b>Subscribers</b>								<b>1,676,982</b>		<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin								-0.6		
P.B.I.T. Margin								-3.9		
Pre-tax Margin								-18.9		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535425723 Cosmopolitan TV (formerly Cosmopolitan Television)	Cosmopolitan Television Canada Company	Corus Entertainment Inc.	Discretionary Service	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue								3,708,043		n/a
DTH subscriber revenue								1,869,269		n/a
Local advertising revenue								0		n/a
National advertising revenue								1,359,116		n/a
Other revenue								0		n/a
<b>Total Revenue</b>	<b>9,670,271</b>	<b>8,606,368</b>	<b>-11.00</b>	<b>8,305,149</b>	<b>-3.50</b>	<b>8,294,903</b>	<b>-0.12</b>	<b>6,936,428</b>	<b>-16.38</b>	<b>-8.0</b>
<b>Expenses</b>										
Programming and Production	4,544,442	3,876,490	-14.70	2,535,998	-34.58	2,903,182	14.48	2,917,250	0.48	-10.5
Technical								387,308		n/a
Sales and Promotion								203,569		n/a
Administration and General								1,722,889		n/a
<b>Total Expenses</b>								<b>5,231,016</b>		<b>n/a</b>
Operating Income								1,705,412		
Depreciation								563,845		n/a
<b>P.B.I.T.</b>								<b>1,141,567</b>		
Interest Expense								35,230		
Adjustments - Gain (Loss)								0		
<b>Pre-tax Profit</b>								<b>1,106,337</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	833,015	391,602	-52.99	401,617	2.56	1,305,459	225.05	763,234	-41.54	-2.2
Script & concept	117,179	94,533	-19.33	95,199	0.70	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production	353,800	365,781	3.39	388,130	6.11	309,183	-20.34	222,255	-28.12	-11.0
Investment in Programming	30,573	45,701	49.48	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>1,334,567</b>	<b>897,617</b>	<b>-32.74</b>	<b>884,946</b>	<b>-1.41</b>	<b>1,614,642</b>	<b>82.46</b>	<b>985,489</b>	<b>-38.97</b>	<b>-7.3</b>
Canadian Programming/Revenue (%)	13.80	10.43		10.66		19.47		14.21		
<b>Staff</b>										
Total Remuneration (\$)								367,496		n/a
Total Staff Count								8.7		
Average Remuneration (\$)								42,241		n/a
<b>Subscribers</b>								<b>2,506,237</b>		<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin								24.6		
P.B.I.T. Margin								16.5		
Pre-tax Margin								15.9		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
405423948 Cottage Life (formerly Bold)	Blue Ant Television General Partnership			Blue Ant Media Inc.			Specialty (category A service)	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	1,587,616	1,587,366	-0.02	1,616,473	1.83	1,312,819	-18.78	1,965,534	49.72	5.5
DTH subscriber revenue	2,325,501	2,253,251	-3.11	2,121,787	-5.83	2,005,544	-5.48	1,451,246	-27.64	-11.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	780,806	1,004,362	28.63	1,333,731	32.79	1,279,413	-4.07	1,033,073	-19.25	7.3
Other revenue	0	0	n/a	25,749	n/a	26,383	2.46	82,499	212.70	n/a
<b>Total Revenue</b>	<b>4,693,923</b>	<b>4,844,979</b>	<b>3.22</b>	<b>5,097,740</b>	<b>5.22</b>	<b>4,624,159</b>	<b>-9.29</b>	<b>4,532,352</b>	<b>-1.99</b>	<b>-0.9</b>
<b>Expenses</b>										
Programming and Production	1,082,256	2,515,885	132.47	3,972,883	57.91	4,365,348	9.88	3,597,278	-17.59	35.0
Technical	810,250	783,000	-3.36	375,814	-52.00	277,613	-26.13	309,183	11.37	-21.4
Sales and Promotion	785,394	441,751	-43.75	282,872	-35.97	406,909	43.85	428,406	5.28	-14.1
Administration and General	1,322,590	1,320,000	-0.20	774,559	-41.32	558,335	-27.92	403,598	-27.71	-25.7
<b>Total Expenses</b>	<b>4,000,490</b>	<b>5,060,636</b>	<b>26.50</b>	<b>5,406,128</b>	<b>6.83</b>	<b>5,608,205</b>	<b>3.74</b>	<b>4,738,465</b>	<b>-15.51</b>	<b>4.3</b>
Operating Income	693,433	-215,657		-308,388		-984,046		-206,113		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>693,433</b>	<b>-215,657</b>		<b>-308,388</b>		<b>-984,046</b>		<b>-206,113</b>		
Interest Expense	0	0	n/a	108,211	n/a	44,403	-58.97	0	-100.00	
Adjustments - Gain (Loss)	0	0	n/a	-7,900,000	n/a	0	-100.00	-1,726,137	n/a	
<b>Pre-tax Profit</b>	<b>693,433</b>	<b>-215,657</b>		<b>-8,316,599</b>		<b>-1,028,449</b>		<b>-1,932,250</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	520,868	1,504,508	188.85	2,341,410	55.63	2,297,407	-1.88	1,673,870	-27.14	33.9
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	455,229	747,750	64.26	791,648	5.87	1,021,870	29.08	811,680	-20.57	15.6
Investment in Programming	0	0	n/a	130,314	n/a	101,573	-22.06	124,714	22.78	n/a
<b>Total Canadian Programming</b>	<b>976,097</b>	<b>2,252,258</b>	<b>130.74</b>	<b>3,263,372</b>	<b>44.89</b>	<b>3,420,850</b>	<b>4.83</b>	<b>2,610,264</b>	<b>-23.70</b>	<b>27.9</b>
Canadian Programming/Revenue (%)	20.79	46.49		64.02		73.98		57.59		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	811,523	n/a	746,945	-7.96	n/a
Total Staff Count	0	0	n/a	0	n/a	10.07	n/a	9.8	-2.68	
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	80,588	n/a	76,219	-5.42	n/a
<b>Subscribers</b>	<b>2,509,466</b>	<b>2,389,188</b>	<b>-4.79</b>	<b>2,277,216</b>	<b>-4.69</b>	<b>2,350,266</b>	<b>3.21</b>	<b>2,257,395</b>	<b>-3.95</b>	<b>-2.6</b>
<b>Profitability (%)</b>										
Operating Margin	14.8	-4.5		-6.0		-21.3		-4.5		
P.B.I.T. Margin	14.8	-4.5		-6.0		-21.3		-4.5		
Pre-tax Margin	14.8	-4.5		-163.1		-22.2		-42.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
314600354 Crave (The Movie Network)	Bell Media Inc.	BCE Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	68,801,498	63,731,171	-7.37	94,966,318	49.01	124,327,250	30.92	131,860,962	6.06	17.7
DTH subscriber revenue	55,678,788	56,828,375	2.06	72,484,821	27.55	52,412,450	-27.69	49,374,476	-5.80	-3.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	4,307	n/a	17,139	297.93	0	-100.00	11,602	n/a	n/a
<b>Total Revenue</b>	<b>124,480,286</b>	<b>120,563,853</b>	<b>-3.15</b>	<b>167,468,278</b>	<b>38.90</b>	<b>176,739,700</b>	<b>5.54</b>	<b>181,247,040</b>	<b>2.55</b>	<b>9.9</b>
<b>Expenses</b>										
Programming and Production	87,680,702	99,814,552	13.84	139,487,539	39.75	144,062,613	3.28	132,739,259	-7.86	10.9
Technical	1,087,043	2,529,218	132.67	4,886,263	93.19	4,590,655	-6.05	3,160,472	-31.15	30.6
Sales and Promotion	2,377,908	5,174,135	117.59	2,060,208	-60.18	1,121,568	-45.56	392,162	-65.03	-36.3
Administration and General	2,682,632	3,448,144	28.54	3,488,243	1.16	3,827,059	9.71	3,768,691	-1.53	8.9
<b>Total Expenses</b>	<b>93,828,285</b>	<b>110,966,049</b>	<b>18.27</b>	<b>149,922,253</b>	<b>35.11</b>	<b>153,601,895</b>	<b>2.45</b>	<b>140,060,584</b>	<b>-8.82</b>	<b>10.5</b>
Operating Income	30,652,001	9,597,804		17,546,025		23,137,805		41,186,456		
Depreciation	3,981,350	5,493,163	37.97	4,508,818	-17.92	3,713,818	-17.63	3,319,848	-10.61	-4.4
<b>P.B.I.T.</b>	<b>26,670,651</b>	<b>4,104,641</b>		<b>13,037,207</b>		<b>19,423,987</b>		<b>37,866,608</b>		
Interest Expense	0	89,747	n/a	425,513	374.13	715,796	68.22	689,422	-3.68	
Adjustments - Gain (Loss)	-91,244	0	-100.00	4,167	n/a	0	-100.00	-5,113,356	n/a	
<b>Pre-tax Profit</b>	<b>26,579,407</b>	<b>4,014,894</b>		<b>12,615,861</b>		<b>18,708,191</b>		<b>32,063,830</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	15,426,886	21,464,612	39.14	36,136,378	68.35	41,806,199	15.69	31,557,883	-24.51	19.6
Script & concept	1,809,751	2,389,120	32.01	1,781,712	-25.42	1,544,868	-13.29	1,268,732	-17.87	-8.5
Filler Programming + Program Production	474,893	611,166	28.70	485,164	-20.62	194,613	-59.89	14,943	-92.32	-57.9
Investment in Programming	664,000	3,298,955	396.83	1,827,373	-44.61	263,540	-85.58	0	-100.00	-100.0
<b>Total Canadian Programming</b>	<b>18,375,530</b>	<b>27,763,853</b>	<b>51.09</b>	<b>40,230,627</b>	<b>44.90</b>	<b>43,809,220</b>	<b>8.90</b>	<b>32,841,558</b>	<b>-25.04</b>	<b>15.6</b>
Canadian Programming/Revenue (%)	14.76	23.03		24.02		24.79		18.12		
<b>Staff</b>										
Total Remuneration (\$)	2,798,663	610,362	-78.19	652,388	6.89	483,601	-25.87	865,549	78.98	-25.4
Total Staff Count	44.66	9	-79.85	5.02	-44.22	5	-0.40	6.83	36.60	
Average Remuneration (\$)	62,666	67,818	8.22	129,958	91.63	96,720	-25.58	126,728	31.02	19.3
<b>Subscribers</b>	<b>1,152,851</b>	<b>1,132,667</b>	<b>-1.75</b>	<b>1,937,428</b>	<b>71.05</b>	<b>1,845,089</b>	<b>-4.77</b>	<b>1,760,427</b>	<b>-4.59</b>	<b>11.2</b>
<b>Profitability (%)</b>										
Operating Margin	24.6	8.0		10.5		13.1		22.7		
P.B.I.T. Margin	21.4	3.4		7.8		11.0		20.9		
Pre-tax Margin	21.4	3.3		7.5		10.6		17.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305423907 Crime + Investigation (formerly Mystery)	Mystery Partnership	Corus Entertainment Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	6,237,318	7,548,999	21.03	8,319,575	10.21	8,184,645	-1.62	8,656,935	5.77	8.5
DTH subscriber revenue	4,162,019	4,225,930	1.54	4,007,265	-5.17	4,073,519	1.65	4,088,106	0.36	-0.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	7,378,274	7,384,225	0.08	8,018,004	8.58	6,973,376	-13.03	7,005,443	0.46	-1.3
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>17,777,611</b>	<b>19,159,154</b>	<b>7.77</b>	<b>20,344,844</b>	<b>6.19</b>	<b>19,231,540</b>	<b>-5.47</b>	<b>19,750,484</b>	<b>2.70</b>	<b>2.7</b>
<b>Expenses</b>										
Programming and Production	6,528,614	5,751,918	-11.90	6,230,188	8.31	5,068,148	-18.65	4,104,568	-19.01	-11.0
Technical	545,951	542,437	-0.64	565,349	4.22	444,990	-21.29	381,956	-14.17	-8.5
Sales and Promotion	165,383	194,132	17.38	176,358	-9.16	2,960	-98.32	58,778	>999±	-22.8
Administration and General	1,434,258	1,838,162	28.16	1,806,917	-1.70	671,106	-62.86	515,432	-23.20	-22.6
<b>Total Expenses</b>	<b>8,674,206</b>	<b>8,326,649</b>	<b>-4.01</b>	<b>8,778,812</b>	<b>5.43</b>	<b>6,187,204</b>	<b>-29.52</b>	<b>5,060,734</b>	<b>-18.21</b>	<b>-12.6</b>
Operating Income	9,103,405	10,832,505		11,566,032		13,044,336		14,689,750		
Depreciation	0	0	n/a	0	n/a	132,087	n/a	22,109	-83.26	n/a
<b>P.B.I.T.</b>	<b>9,103,405</b>	<b>10,832,505</b>		<b>11,566,032</b>		<b>12,912,249</b>		<b>14,667,641</b>		
Interest Expense	0	0	n/a	117,295	n/a	297,418	153.56	223,798	-24.75	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	-228,675	n/a	-931,908	307.53	
<b>Pre-tax Profit</b>	<b>9,103,405</b>	<b>10,832,505</b>		<b>11,448,737</b>		<b>12,386,156</b>		<b>13,511,935</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	3,995,408	2,350,718	-41.16	2,699,734	14.85	2,239,668	-17.04	1,058,840	-52.72	-28.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	300,476	351,118	16.85	333,569	-5.00	238,812	-28.41	315,383	32.06	1.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,295,884</b>	<b>2,701,836</b>	<b>-37.11</b>	<b>3,033,303</b>	<b>12.27</b>	<b>2,478,480</b>	<b>-18.29</b>	<b>1,374,223</b>	<b>-44.55</b>	<b>-24.8</b>
Canadian Programming/Revenue (%)	24.16	14.10		14.91		12.89		6.96		
<b>Staff</b>										
Total Remuneration (\$)	1,143,964	1,046,306	-8.54	1,094,308	4.59	547,214	-49.99	453,077	-17.20	-20.7
Total Staff Count	14	12	-14.29	11	-8.33	5	-54.55	4	-12.00	
Average Remuneration (\$)	81,712	87,192	6.71	99,483	14.10	109,443	10.01	102,972	-5.91	6.0
<b>Subscribers</b>	<b>3,202,266</b>	<b>3,193,398</b>	<b>-0.28</b>	<b>3,273,853</b>	<b>2.52</b>	<b>3,289,945</b>	<b>0.49</b>	<b>3,199,354</b>	<b>-2.75</b>	<b>0.0</b>
<b>Profitability (%)</b>										
Operating Margin	51.2	56.5		56.8		67.8		74.4		
P.B.I.T. Margin	51.2	56.5		56.8		67.1		74.3		
Pre-tax Margin	51.2	56.5		56.3		64.4		68.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417223 CTV News Channel (formerly CTV Newsnet)	Bell Media Inc.	BCE Inc.	Discretionary Service (National News)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	12,385,197	12,142,748	-1.96	12,374,652	1.91	14,135,832	14.23	14,020,429	-0.82	3.2
DTH subscriber revenue	3,995,805	3,833,969	-4.05	3,794,240	-1.04	3,749,755	-1.17	3,869,203	3.19	-0.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	10,206,159	10,593,431	3.79	12,906,531	21.84	13,360,357	3.52	13,921,709	4.20	8.1
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>26,587,161</b>	<b>26,570,148</b>	<b>-0.06</b>	<b>29,075,423</b>	<b>9.43</b>	<b>31,245,944</b>	<b>7.47</b>	<b>31,811,341</b>	<b>1.81</b>	<b>4.6</b>
<b>Expenses</b>										
Programming and Production	14,029,654	12,221,777	-12.89	8,342,153	-31.74	8,454,105	1.34	8,287,447	-1.97	-12.3
Technical	1,150,847	1,085,351	-5.69	1,148,625	5.83	1,349,669	17.50	1,599,993	18.55	8.6
Sales and Promotion	973,206	921,731	-5.29	1,178,499	27.86	1,365,332	15.85	1,404,767	2.89	9.6
Administration and General	1,503,275	1,769,131	17.69	1,130,171	-36.12	687,509	-39.17	625,635	-9.00	-19.7
<b>Total Expenses</b>	<b>17,656,982</b>	<b>15,997,990</b>	<b>-9.40</b>	<b>11,799,448</b>	<b>-26.24</b>	<b>11,856,615</b>	<b>0.48</b>	<b>11,917,842</b>	<b>0.52</b>	<b>-9.4</b>
Operating Income	8,930,179	10,572,158		17,275,975		19,389,329		19,893,499		
Depreciation	379,065	422,217	11.38	502,912	19.11	535,841	6.55	519,929	-2.97	8.2
<b>P.B.I.T.</b>	<b>8,551,114</b>	<b>10,149,941</b>		<b>16,773,063</b>		<b>18,853,488</b>		<b>19,373,570</b>		
Interest Expense	1,137	0	-100.00	23	n/a	26	13.04	76	192.31	
Adjustments - Gain (Loss)	-573,911	-167,226	-70.86	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>7,976,066</b>	<b>9,982,715</b>		<b>16,773,040</b>		<b>18,853,462</b>		<b>19,373,494</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	14,029,654	12,221,777	-12.89	8,342,153	-31.74	8,454,105	1.34	8,287,447	-1.97	-12.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>14,029,654</b>	<b>12,221,777</b>	<b>-12.89</b>	<b>8,342,153</b>	<b>-31.74</b>	<b>8,454,105</b>	<b>1.34</b>	<b>8,287,447</b>	<b>-1.97</b>	<b>-12.3</b>
Canadian Programming/Revenue (%)	52.77	46.00		28.69		27.06		26.05		
<b>Staff</b>										
Total Remuneration (\$)	9,369,678	6,903,459	-26.32	6,352,048	-7.99	6,583,962	3.65	6,798,467	3.26	-7.7
Total Staff Count	82	69.75	-14.94	65.76	-5.72	68.25	3.79	68.64	0.57	
Average Remuneration (\$)	114,264	98,974	-13.38	96,594	-2.40	96,468	-0.13	99,045	2.67	-3.5
<b>Subscribers</b>	<b>8,218,462</b>	<b>7,941,886</b>	<b>-3.37</b>	<b>7,521,132</b>	<b>-5.30</b>	<b>7,067,638</b>	<b>-6.03</b>	<b>6,933,200</b>	<b>-1.90</b>	<b>-4.2</b>
<b>Profitability (%)</b>										
Operating Margin	33.6	39.8		59.4		62.1		62.5		
P.B.I.T. Margin	32.2	38.2		57.7		60.3		60.9		
Pre-tax Margin	30.0	37.6		57.7		60.3		60.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535421515 Daystar Canada (formerly Grace TV)	World Media Ministries	World Media Ministries	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>4,189,452</b>	<b>5,420,636</b>	<b>29.39</b>	<b>5,730,147</b>	<b>5.71</b>	<b>5,651,425</b>	<b>-1.37</b>	<b>4,670,896</b>	<b>-17.35</b>	<b>2.8</b>
<b>Expenses</b>											
Programming and Production		154,056	168,000	9.05	144,000	-14.29	144,000	0.00	169,218	17.51	2.4
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		145,656	168,000	15.34	144,000	-14.29	144,000	0.00	169,218	17.51	3.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		8,400	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>154,056</b>	<b>168,000</b>	<b>9.05</b>	<b>144,000</b>	<b>-14.29</b>	<b>144,000</b>	<b>0.00</b>	<b>169,218</b>	<b>17.51</b>	<b>2.4</b>
Canadian Programming/Revenue (%)		3.68	3.10		2.51		2.55		3.62		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
305426050 DejaView	Corus Television Limited Partnership			Corus Entertainment Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,072,572	3,194,530	3.97					3,253,249		1.4
DTH subscriber revenue	2,190,110	2,367,202	8.09					2,115,321		-0.9
Local advertising revenue	0	0	n/a					0		n/a
National advertising revenue	2,719,883	2,429,995	-10.66					1,853,699		-9.1
Other revenue	0	0	n/a					0		n/a
<b>Total Revenue</b>	<b>7,982,565</b>	<b>7,991,727</b>	<b>0.11</b>	<b>7,978,764</b>	<b>-0.16</b>	<b>8,093,040</b>	<b>1.43</b>	<b>7,222,269</b>	<b>-10.76</b>	<b>-2.5</b>
<b>Expenses</b>										
Programming and Production	1,746,006	1,431,644	-18.00	1,723,703	20.40	1,437,707	-16.59	1,936,311	34.68	2.6
Technical	545,818	541,748	-0.75					386,690		-8.3
Sales and Promotion	127,902	138,633	8.39					42,029		-24.3
Administration and General	1,280,414	1,273,359	-0.55					273,413		-32.0
<b>Total Expenses</b>	<b>3,700,140</b>	<b>3,385,384</b>	<b>-8.51</b>					<b>2,638,443</b>		<b>-8.1</b>
Operating Income	4,282,425	4,606,343						4,583,826		
Depreciation	0	0	n/a					15,864		n/a
<b>P.B.I.T.</b>	<b>4,282,425</b>	<b>4,606,343</b>						<b>4,567,962</b>		
Interest Expense	0	0	n/a					23,662		
Adjustments - Gain (Loss)	0	0	n/a					0		
<b>Pre-tax Profit</b>	<b>4,282,425</b>	<b>4,606,343</b>						<b>4,544,300</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	101,223	267	-99.74	35,698	>999±	55,783	56.26	87,219	56.35	-3.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	181,982	179,478	-1.38	158,027	-11.95	156,970	-0.67	127,264	-18.92	-8.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>283,205</b>	<b>179,745</b>	<b>-36.53</b>	<b>193,725</b>	<b>7.78</b>	<b>212,753</b>	<b>9.82</b>	<b>214,483</b>	<b>0.81</b>	<b>-6.7</b>
Canadian Programming/Revenue (%)	3.55	2.25		2.43		2.63		2.97		
<b>Staff</b>										
Total Remuneration (\$)	964,689	860,367	-10.81					325,348		-23.8
Total Staff Count	12	10	-16.67					3.2		
Average Remuneration (\$)	80,391	86,037	7.02					101,671		6.1
<b>Subscribers</b>	<b>1,532,707</b>	<b>1,506,037</b>	<b>-1.74</b>					<b>1,389,781</b>		<b>-2.4</b>
<b>Profitability (%)</b>										
Operating Margin	53.6	57.6						63.5		
P.B.I.T. Margin	53.6	57.6						63.2		
Pre-tax Margin	53.6	57.6						62.9		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
315413765 Discovery Channel	2953285 Canada Inc.	BCE Inc.	Discretionary Service	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		39,298,440	36,525,988	-7.05	36,677,680	0.42	36,952,893	0.75	33,282,852	-9.93	-4.1
DTH subscriber revenue		12,561,789	12,043,683	-4.12	11,220,673	-6.83	10,591,930	-5.60	9,183,761	-13.29	-7.5
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		47,768,274	47,735,419	-0.07	46,108,558	-3.41	46,060,179	-0.10	39,729,288	-13.74	-4.5
Other revenue		193,999	1,067,848	450.44	681,695	-36.16	401,580	-41.09	323,105	-19.54	13.6
<b>Total Revenue</b>		<b>99,822,502</b>	<b>97,372,938</b>	<b>-2.45</b>	<b>94,688,606</b>	<b>-2.76</b>	<b>94,006,582</b>	<b>-0.72</b>	<b>82,519,006</b>	<b>-12.22</b>	<b>-4.7</b>
<b>Expenses</b>											
Programming and Production		59,228,062	59,666,785	0.74	44,772,864	-24.96	47,938,158	7.07	50,081,127	4.47	-4.1
Technical		1,102,134	1,117,731	1.42	1,065,846	-4.64	1,003,781	-5.82	1,486,597	48.10	7.8
Sales and Promotion		6,473,779	6,805,641	5.13	6,998,249	2.83	7,223,262	3.22	6,473,013	-10.39	0.0
Administration and General		4,145,161	4,373,745	5.51	4,426,942	1.22	5,048,849	14.05	5,069,581	0.41	5.2
<b>Total Expenses</b>		<b>70,949,136</b>	<b>71,963,902</b>	<b>1.43</b>	<b>57,263,901</b>	<b>-20.43</b>	<b>61,214,050</b>	<b>6.90</b>	<b>63,110,318</b>	<b>3.10</b>	<b>-2.9</b>
Operating Income		28,873,366	25,409,036		37,424,705		32,792,532		19,408,688		
Depreciation		1,666,863	2,007,156	20.42	2,094,250	4.34	1,895,995	-9.47	1,404,769	-25.91	-4.2
<b>P.B.I.T.</b>		<b>27,206,503</b>	<b>23,401,880</b>		<b>35,330,455</b>		<b>30,896,537</b>		<b>18,003,919</b>		
Interest Expense		2,685,969	5,919,267	120.38	782,843	-86.77	392,704	-49.84	651,942	66.01	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>24,520,534</b>	<b>17,482,613</b>		<b>34,547,612</b>		<b>30,503,833</b>		<b>17,351,977</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		31,788,851	27,636,839	-13.06	14,800,568	-46.45	20,184,817	36.38	24,277,831	20.28	-6.5
Script & concept		317,375	305,822	-3.64	124,634	-59.25	97,363	-21.88	111,723	14.75	-23.0
Filler Programming + Program Production		15,333,669	19,877,572	29.63	17,935,466	-9.77	15,162,951	-15.46	13,610,127	-10.24	-2.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>47,439,895</b>	<b>47,820,233</b>	<b>0.80</b>	<b>32,860,668</b>	<b>-31.28</b>	<b>35,445,131</b>	<b>7.86</b>	<b>37,999,681</b>	<b>7.21</b>	<b>-5.4</b>
Canadian Programming/Revenue (%)		47.52	49.11		34.70		37.70		46.05		
<b>Staff</b>											
Total Remuneration (\$)		4,724,466	4,945,582	4.68	2,706,837	-45.27	1,791,652	-33.81	1,877,677	4.80	-20.6
Total Staff Count		40	44	10.00	19.55	-55.57	13	-33.50	14	7.69	
Average Remuneration (\$)		118,112	112,400	-4.84	138,457	23.18	137,819	-0.46	134,120	-2.68	3.2
<b>Subscribers</b>		<b>7,560,436</b>	<b>7,202,041</b>	<b>-4.74</b>	<b>6,899,477</b>	<b>-4.20</b>	<b>6,615,970</b>	<b>-4.11</b>	<b>6,354,099</b>	<b>-3.96</b>	<b>-4.3</b>
<b>Profitability (%)</b>											
Operating Margin		28.9	26.1		39.5		34.9		23.5		
P.B.I.T. Margin		27.3	24.0		37.3		32.9		21.8		
Pre-tax Margin		24.6	18.0		36.5		32.4		21.0		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305426191 Discovery Science (formerly Discovery Civilization Channel)	Discovery Science Canada Company	BCE Inc.	Discretionary Service	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	2,641,887	2,721,001	2.99	3,071,162	12.87	3,484,911	13.47	3,092,073	-11.27	4.0
DTH subscriber revenue	2,044,230	1,989,687	-2.67	2,087,686	4.93	2,147,959	2.89	1,643,904	-23.47	-5.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	920,297	1,146,636	24.59	1,517,160	32.31	2,622,966	72.89	3,155,428	20.30	36.1
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>5,606,414</b>	<b>5,857,324</b>	<b>4.48</b>	<b>6,676,008</b>	<b>13.98</b>	<b>8,255,836</b>	<b>23.66</b>	<b>7,891,405</b>	<b>-4.41</b>	<b>8.9</b>
<b>Expenses</b>										
Programming and Production	1,608,904	2,101,017	30.59	1,853,409	-11.79	1,492,593	-19.47	1,130,321	-24.27	-8.5
Technical	815,356	823,362	0.98	797,775	-3.11	624,747	-21.69	706,704	13.12	-3.5
Sales and Promotion	304,922	327,810	7.51	298,905	-8.82	286,481	-4.16	314,085	9.64	0.7
Administration and General	968,464	1,003,082	3.57	840,199	-16.24	805,259	-4.16	817,877	1.57	-4.1
<b>Total Expenses</b>	<b>3,697,646</b>	<b>4,255,271</b>	<b>15.08</b>	<b>3,790,288</b>	<b>-10.93</b>	<b>3,209,080</b>	<b>-15.33</b>	<b>2,968,987</b>	<b>-7.48</b>	<b>-5.3</b>
Operating Income	1,908,768	1,602,053		2,885,720		5,046,756		4,922,418		
Depreciation	79,933	93,077	16.44	115,474	24.06	141,105	22.20	140,284	-0.58	15.1
<b>P.B.I.T.</b>	<b>1,828,835</b>	<b>1,508,976</b>		<b>2,770,246</b>		<b>4,905,651</b>		<b>4,782,134</b>		
Interest Expense	-11,958	-15,158	26.76	-16,427	8.37	-31,161	89.69	-80,687	158.94	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	2	n/a	0	-100.00	
<b>Pre-tax Profit</b>	<b>1,840,793</b>	<b>1,524,134</b>		<b>2,786,673</b>		<b>4,936,814</b>		<b>4,862,821</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	440,371	724,825	64.59	634,241	-12.50	451,850	-28.76	0	-100.00	-100.0
Script & concept	21,653	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	86,480	276,806	220.08	114,875	-58.50	0	-100.00	292,496	n/a	35.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>548,504</b>	<b>1,001,631</b>	<b>82.61</b>	<b>749,116</b>	<b>-25.21</b>	<b>451,850</b>	<b>-39.68</b>	<b>292,496</b>	<b>-35.27</b>	<b>-14.6</b>
Canadian Programming/Revenue (%)	9.78	17.10		11.22		5.47		3.71		
<b>Staff</b>										
Total Remuneration (\$)	153,860	155,257	0.91	146,006	-5.96	82,242	-43.67	23,763	-71.11	-37.3
Total Staff Count	2.17	2.17	0.00	1.72	-20.74	1	-41.86	1	0.00	
Average Remuneration (\$)	70,903	71,547	0.91	84,887	18.65	82,242	-3.12	23,763	-71.11	-23.9
<b>Subscribers</b>	<b>1,617,059</b>	<b>1,647,679</b>	<b>1.89</b>	<b>1,659,889</b>	<b>0.74</b>	<b>1,636,323</b>	<b>-1.42</b>	<b>1,646,034</b>	<b>0.59</b>	<b>0.4</b>
<b>Profitability (%)</b>										
Operating Margin	34.0	27.4		43.2		61.1		62.4		
P.B.I.T. Margin	32.6	25.8		41.5		59.4		60.6		
Pre-tax Margin	32.8	26.0		41.7		59.8		61.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421250 Discovery Velocity (formerly Discovery World HD)	2953285 Canada Inc.	BCE Inc.	Discretionary Service	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	17,141,791	15,466,654	-9.77	12,069,013	-21.97	10,025,817	-16.93	9,942,575	-0.83	-12.7
DTH subscriber revenue	7,630,502	7,523,820	-1.40	7,645,475	1.62	7,302,803	-4.48	4,053,316	-44.50	-14.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	585,057	1,118,125	91.11	1,716,113	53.48	2,470,660	43.97	2,479,011	0.34	43.5
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>25,357,350</b>	<b>24,108,599</b>	<b>-4.92</b>	<b>21,430,601</b>	<b>-11.11</b>	<b>19,799,280</b>	<b>-7.61</b>	<b>16,474,902</b>	<b>-16.79</b>	<b>-10.2</b>
<b>Expenses</b>										
Programming and Production	8,234,488	8,126,196	-1.32	5,347,155	-34.20	5,117,754	-4.29	4,398,956	-14.05	-14.5
Technical	424,473	449,852	5.98	353,919	-21.33	364,180	2.90	396,592	8.90	-1.7
Sales and Promotion	827,360	829,875	0.30	928,724	11.91	925,102	-0.39	933,018	0.86	3.1
Administration and General	1,208,642	1,287,236	6.50	884,711	-31.27	662,074	-25.16	689,683	4.17	-13.1
<b>Total Expenses</b>	<b>10,694,963</b>	<b>10,693,159</b>	<b>-0.02</b>	<b>7,514,509</b>	<b>-29.73</b>	<b>7,069,110</b>	<b>-5.93</b>	<b>6,418,249</b>	<b>-9.21</b>	<b>-12.0</b>
Operating Income	14,662,387	13,415,440		13,916,092		12,730,170		10,056,653		
Depreciation	361,531	383,102	5.97	370,681	-3.24	337,956	-8.83	296,919	-12.14	-4.8
<b>P.B.I.T.</b>	<b>14,300,856</b>	<b>13,032,338</b>		<b>13,545,411</b>		<b>12,392,214</b>		<b>9,759,734</b>		
Interest Expense	36	0	-100.00	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>14,300,820</b>	<b>13,032,338</b>		<b>13,545,411</b>		<b>12,392,214</b>		<b>9,759,734</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	3,637,590	3,611,404	-0.72	1,538,019	-57.41	1,100,589	-28.44	173,921	-84.20	-53.2
Script & concept	9,892	19,503	97.16	0	-100.00	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	342,935	676,101	97.15	483,298	-28.52	596,550	23.43	1,043,515	74.92	32.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,990,417</b>	<b>4,307,008</b>	<b>7.93</b>	<b>2,021,317</b>	<b>-53.07</b>	<b>1,697,139</b>	<b>-16.04</b>	<b>1,217,436</b>	<b>-28.27</b>	<b>-25.7</b>
Canadian Programming/Revenue (%)	15.74	17.87		9.43		8.57		7.39		
<b>Staff</b>										
Total Remuneration (\$)	195,391	213,796	9.42	80,323	-62.43	25,124	-68.72	37,467	49.13	-33.8
Total Staff Count	2.5	2.5	0.00	1.89	-24.40	1	-47.09	1	0.00	
Average Remuneration (\$)	78,156	85,518	9.42	42,499	-50.30	25,124	-40.88	37,467	49.13	-16.8
<b>Subscribers</b>	<b>1,228,798</b>	<b>1,142,436</b>	<b>-7.03</b>	<b>962,463</b>	<b>-15.75</b>	<b>844,513</b>	<b>-12.26</b>	<b>961,264</b>	<b>13.82</b>	<b>-6.0</b>
<b>Profitability (%)</b>										
Operating Margin	57.8	55.6		64.9		64.3		61.0		
P.B.I.T. Margin	56.4	54.1		63.2		62.6		59.2		
Pre-tax Margin	56.4	54.1		63.2		62.6		59.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535445622 Disney Channel	9329994 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018			
		Var %	Var %	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue				13,288,904		n/a	
DTH subscriber revenue				6,691,543		n/a	
Local advertising revenue				0		n/a	
National advertising revenue				8,038,477		n/a	
Other revenue				0		n/a	
<b>Total Revenue</b>				<b>28,018,924</b>		<b>n/a</b>	
<b>Expenses</b>							
Programming and Production				18,986,616		n/a	
Technical				384,266		n/a	
Sales and Promotion				570,900		n/a	
Administration and General				1,117,349		n/a	
<b>Total Expenses</b>				<b>21,059,131</b>		<b>n/a</b>	
Operating Income				6,959,793			
Depreciation				149,538		n/a	
<b>P.B.I.T.</b>				<b>6,810,255</b>			
Interest Expense				9,949,188			
Adjustments - Gain (Loss)				-5,634,892			
<b>Pre-tax Profit</b>				<b>-8,773,825</b>			
<b>Canadian Programming Expenses</b>							
Acquisition of rights				678,625		n/a	
Script & concept				0		n/a	
Filler Programming + Program Production				1,097,953		n/a	
Investment in Programming				0		n/a	
<b>Total Canadian Programming</b>				<b>1,776,578</b>		<b>n/a</b>	
Canadian Programming/Revenue (%)				6.34			
<b>Staff</b>							
Total Remuneration (\$)				1,197,553		n/a	
Total Staff Count				27.1			
Average Remuneration (\$)				44,190		n/a	
<b>Subscribers</b>				<b>4,214,736</b>		<b>n/a</b>	
<b>Profitability (%)</b>							
Operating Margin				24.8			
P.B.I.T. Margin				24.3			
Pre-tax Margin				-31.3			

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535445630 Disney Junior	9329994 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018			
		Var %	Var %	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue				7,798,087		n/a	
DTH subscriber revenue				2,633,898		n/a	
Local advertising revenue				0		n/a	
National advertising revenue				1,110,567		n/a	
Other revenue				0		n/a	
<b>Total Revenue</b>				<b>11,542,552</b>		<b>n/a</b>	
<b>Expenses</b>							
Programming and Production				2,775,210		n/a	
Technical				152,563		n/a	
Sales and Promotion				90,535		n/a	
Administration and General				524,849		n/a	
<b>Total Expenses</b>				<b>3,543,157</b>		<b>n/a</b>	
Operating Income				7,999,395			
Depreciation				34,253		n/a	
<b>P.B.I.T.</b>				<b>7,965,142</b>			
Interest Expense				1,244,178			
Adjustments - Gain (Loss)				-751,319			
<b>Pre-tax Profit</b>				<b>5,969,645</b>			
<b>Canadian Programming Expenses</b>							
Acquisition of rights				54,862		n/a	
Script & concept				0		n/a	
Filler Programming + Program Production				441,514		n/a	
Investment in Programming				0		n/a	
<b>Total Canadian Programming</b>				<b>496,376</b>		<b>n/a</b>	
Canadian Programming/Revenue (%)				4.30			
<b>Staff</b>							
Total Remuneration (\$)				545,420		n/a	
Total Staff Count				10.9			
Average Remuneration (\$)				50,039		n/a	
<b>Subscribers</b>				<b>3,280,192</b>		<b>n/a</b>	
<b>Profitability (%)</b>							
Operating Margin				69.3			
P.B.I.T. Margin				69.0			
Pre-tax Margin				51.7			

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535445648 Disney XD	9329994 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018			
		Var %	Var %	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue					4,978,024		n/a
DTH subscriber revenue					1,803,059		n/a
Local advertising revenue					0		n/a
National advertising revenue					1,950,768		n/a
Other revenue					0		n/a
	<b>Total Revenue</b>				<b>8,731,851</b>		<b>n/a</b>
<b>Expenses</b>							
Programming and Production					3,578,886		n/a
Technical					346,179		n/a
Sales and Promotion					71,845		n/a
Administration and General					437,513		n/a
	<b>Total Expenses</b>				<b>4,434,423</b>		<b>n/a</b>
Operating Income					4,297,428		
Depreciation					28,837		n/a
	<b>P.B.I.T.</b>				<b>4,268,591</b>		
Interest Expense					1,748,179		
Adjustments - Gain (Loss)					-1,055,044		
	<b>Pre-tax Profit</b>				<b>1,465,368</b>		
<b>Canadian Programming Expenses</b>							
Acquisition of rights					113,328		n/a
Script & concept					0		n/a
Filler Programming + Program Production					404,695		n/a
Investment in Programming					0		n/a
	<b>Total Canadian Programming</b>				<b>518,023</b>		<b>n/a</b>
Canadian Programming/Revenue (%)					5.93		
<b>Staff</b>							
Total Remuneration (\$)					508,441		n/a
Total Staff Count					11.8		
Average Remuneration (\$)					43,088		n/a
<b>Subscribers</b>							
					<b>3,169,810</b>		<b>n/a</b>
<b>Profitability (%)</b>							
Operating Margin					49.2		
P.B.I.T. Margin					48.9		
Pre-tax Margin					16.8		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
535421151	D.I.Y. Network (formerly D.I.Y. Television) HGTV Canada Inc.			Corus Entertainment Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,965,287	3,909,987	-1.39					4,595,781		3.8
DTH subscriber revenue	2,101,851	2,166,120	3.06					2,533,639		4.8
Local advertising revenue	0	0	n/a					0		n/a
National advertising revenue	6,025,461	5,419,727	-10.05					3,450,160		-13.0
Other revenue	0	0	n/a					0		n/a
<b>Total Revenue</b>	<b>12,092,599</b>	<b>11,495,834</b>	<b>-4.93</b>	<b>11,738,297</b>	<b>2.11</b>	<b>10,640,012</b>	<b>-9.36</b>	<b>10,579,580</b>	<b>-0.57</b>	<b>-3.3</b>
<b>Expenses</b>										
Programming and Production	1,109,884	1,630,366	46.90	2,286,680	40.26	2,789,009	21.97	2,376,816	-14.78	21.0
Technical	489,595	549,651	12.27					980,506		19.0
Sales and Promotion	345,031	184,909	-46.41					256,225		-7.2
Administration and General	1,741,690	1,888,480	8.43					1,281,923		-7.4
<b>Total Expenses</b>	<b>3,686,200</b>	<b>4,253,406</b>	<b>15.39</b>					<b>4,895,470</b>		<b>7.4</b>
Operating Income	8,406,399	7,242,428						5,684,110		
Depreciation	0	0	n/a					163,548		n/a
<b>P.B.I.T.</b>	<b>8,406,399</b>	<b>7,242,428</b>						<b>5,520,562</b>		
Interest Expense	0	0	n/a					121,501		
Adjustments - Gain (Loss)	0	0	n/a					-75,544		
<b>Pre-tax Profit</b>	<b>8,406,399</b>	<b>7,242,428</b>						<b>5,323,517</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	60,849	47,321	-22.23	64,203	35.68	122,601	90.96	108,031	-11.88	15.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	248,384	231,610	-6.75	214,485	-7.39	277,757	29.50	255,228	-8.11	0.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>309,233</b>	<b>278,931</b>	<b>-9.80</b>	<b>278,688</b>	<b>-0.09</b>	<b>400,358</b>	<b>43.66</b>	<b>363,259</b>	<b>-9.27</b>	<b>4.1</b>
Canadian Programming/Revenue (%)	2.56	2.43		2.37		3.76		3.43		
<b>Staff</b>										
Total Remuneration (\$)	961,589	998,154	3.80					1,065,473		2.6
Total Staff Count	11	11	0.00					9.8		
Average Remuneration (\$)	87,417	90,741	3.80					108,722		5.6
<b>Subscribers</b>	<b>3,256,020</b>	<b>3,248,921</b>	<b>-0.22</b>					<b>3,235,741</b>		<b>-0.2</b>
<b>Profitability (%)</b>										
Operating Margin	69.5	63.0						53.7		
P.B.I.T. Margin	69.5	63.0						52.2		
Pre-tax Margin	69.5	63.0						50.3		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305423965 Documentary (formerly The Canadian Documentary Channel)	The Canadian Documentary Channel Limited Partnership	Canadian Broadcasting Corporation	Specialty (category A service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,426,097	4,022,419	17.41	4,012,669	-0.24	4,005,268	-0.18	4,443,836	10.95	6.7
DTH subscriber revenue	2,850,923	2,314,865	-18.80	2,125,431	-8.18	1,904,346	-10.40	1,844,022	-3.17	-10.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	270,325	307,338	13.69	295,551	-3.84	283,855	-3.96	285,086	0.43	1.3
Other revenue	4,909	6	-99.88	9,298	>999±	1,176	-87.35	133	-88.69	-59.4
<b>Total Revenue</b>	<b>6,552,254</b>	<b>6,644,628</b>	<b>1.41</b>	<b>6,442,949</b>	<b>-3.04</b>	<b>6,194,645</b>	<b>-3.85</b>	<b>6,573,077</b>	<b>6.11</b>	<b>0.1</b>
<b>Expenses</b>										
Programming and Production	3,314,613	3,326,337	0.35	3,409,397	2.50	3,423,020	0.40	3,662,714	7.00	2.5
Technical	1,254,565	1,241,201	-1.07	1,271,333	2.43	1,301,435	2.37	1,296,587	-0.37	0.8
Sales and Promotion	514,502	536,185	4.21	666,358	24.28	617,894	-7.27	871,001	40.96	14.1
Administration and General	622,446	528,802	-15.04	658,659	24.56	673,941	2.32	580,761	-13.83	-1.7
<b>Total Expenses</b>	<b>5,706,126</b>	<b>5,632,525</b>	<b>-1.29</b>	<b>6,005,747</b>	<b>6.63</b>	<b>6,016,290</b>	<b>0.18</b>	<b>6,411,063</b>	<b>6.56</b>	<b>3.0</b>
Operating Income	846,128	1,012,103		437,202		178,355		162,014		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>846,128</b>	<b>1,012,103</b>		<b>437,202</b>		<b>178,355</b>		<b>162,014</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>846,128</b>	<b>1,012,103</b>		<b>437,202</b>		<b>178,355</b>		<b>162,014</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,593,223	1,618,908	1.61	1,731,703	6.97	1,733,162	0.08	1,800,563	3.89	3.1
Script & concept	633,370	562,317	-11.22	479,462	-14.73	327,499	-31.69	361,789	10.47	-13.1
Filler Programming + Program Production	597,936	619,537	3.61	617,144	-0.39	670,327	8.62	696,109	3.85	3.9
Investment in Programming	0	2,060	n/a	0	-100.00	13,751	n/a	0	-100.00	n/a
<b>Total Canadian Programming</b>	<b>2,824,529</b>	<b>2,802,822</b>	<b>-0.77</b>	<b>2,828,309</b>	<b>0.91</b>	<b>2,744,739</b>	<b>-2.95</b>	<b>2,858,461</b>	<b>4.14</b>	<b>0.3</b>
Canadian Programming/Revenue (%)	43.11	42.18		43.90		44.31		43.49		
<b>Staff</b>										
Total Remuneration (\$)	866,587	895,945	3.39	951,454	6.20	956,441	0.52	972,103	1.64	2.9
Total Staff Count	8.75	8.75	0.00	9.25	5.71	9.25	0.00	9.25	0.00	
Average Remuneration (\$)	99,039	102,394	3.39	102,860	0.46	103,399	0.52	105,092	1.64	1.5
<b>Subscribers</b>	<b>2,692,691</b>	<b>2,646,500</b>	<b>-1.72</b>	<b>2,451,312</b>	<b>-7.38</b>	<b>2,293,927</b>	<b>-6.42</b>	<b>2,301,231</b>	<b>0.32</b>	<b>-3.9</b>
<b>Profitability (%)</b>										
Operating Margin	12.9	15.2		6.8		2.9		2.5		
P.B.I.T. Margin	12.9	15.2		6.8		2.9		2.5		
Pre-tax Margin	12.9	15.2		6.8		2.9		2.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
305417299 DTour (formerly TVtropolis)	TVtropolis General Partnership			Corus Entertainment Inc.			Discretionary Service	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	10,824,411	11,350,635	4.86	11,714,141	3.20	10,598,485	-9.52	9,957,415	-6.05	-2.1
DTH subscriber revenue	3,831,390	3,645,634	-4.85	3,465,985	-4.93	3,183,726	-8.14	3,056,855	-3.98	-5.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	12,378,789	10,743,270	-13.21	9,004,007	-16.19	8,246,666	-8.41	6,772,869	-17.87	-14.0
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>27,034,590</b>	<b>25,739,539</b>	<b>-4.79</b>	<b>24,184,133</b>	<b>-6.04</b>	<b>22,028,877</b>	<b>-8.91</b>	<b>19,787,139</b>	<b>-10.18</b>	<b>-7.5</b>
<b>Expenses</b>										
Programming and Production	9,475,433	7,363,374	-22.29	8,004,577	8.71	8,819,411	10.18	3,462,576	-60.74	-22.3
Technical	622,640	610,446	-1.96	634,495	3.94	424,908	-33.03	379,366	-10.72	-11.7
Sales and Promotion	817,556	359,332	-56.05	342,282	-4.74	11,804	-96.55	24,207	105.07	-58.5
Administration and General	2,234,107	2,084,593	-6.69	1,847,957	-11.35	794,780	-56.99	504,174	-36.56	-31.1
<b>Total Expenses</b>	<b>13,149,736</b>	<b>10,417,745</b>	<b>-20.78</b>	<b>10,829,311</b>	<b>3.95</b>	<b>10,050,903</b>	<b>-7.19</b>	<b>4,370,323</b>	<b>-56.52</b>	<b>-24.1</b>
Operating Income	13,884,854	15,321,794		13,354,822		11,977,974		15,416,816		
Depreciation	10,523	10,225	-2.83	10,225	0.00	144,147	>999±	19,543	-86.44	16.7
<b>P.B.I.T.</b>	<b>13,874,331</b>	<b>15,311,569</b>		<b>13,344,597</b>		<b>11,833,827</b>		<b>15,397,273</b>		
Interest Expense	-9,739	-1,870	-80.80	105,057	>999±	212,669	102.43	85,231	-59.92	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	29,493	n/a	0	-100.00	
<b>Pre-tax Profit</b>	<b>13,884,070</b>	<b>15,313,439</b>		<b>13,239,540</b>		<b>11,650,651</b>		<b>15,312,042</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	5,055,174	3,002,537	-40.60	3,207,333	6.82	5,209,057	62.41	1,353,811	-74.01	-28.1
Script & concept	30,000	0	-100.00	15,983	n/a	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production	778,418	701,179	-9.92	659,060	-6.01	264,489	-59.87	371,809	40.58	-16.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,863,592</b>	<b>3,703,716</b>	<b>-36.84</b>	<b>3,882,376</b>	<b>4.82</b>	<b>5,473,546</b>	<b>40.98</b>	<b>1,725,620</b>	<b>-68.47</b>	<b>-26.4</b>
Canadian Programming/Revenue (%)	21.69	14.39		16.05		24.85		8.72		
<b>Staff</b>										
Total Remuneration (\$)	2,052,093	1,788,430	-12.85	1,796,775	0.47	592,379	-67.03	238,798	-59.69	-41.6
Total Staff Count	25	21	-16.00	19	-9.52	6	-68.42	2.6	-56.67	
Average Remuneration (\$)	82,084	85,163	3.75	94,567	11.04	98,730	4.40	91,845	-6.97	2.9
<b>Subscribers</b>	<b>5,335,548</b>	<b>4,996,819</b>	<b>-6.35</b>	<b>4,579,191</b>		<b>4,141,685</b>		<b>3,629,557</b>		<b>-9.2</b>
<b>Profitability (%)</b>										
Operating Margin	51.4	59.5		55.2		54.4		77.9		
P.B.I.T. Margin	51.3	59.5		55.2		53.7		77.8		
Pre-tax Margin	51.4	59.5		54.7		52.9		77.4		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305417330 E! (formerly Star! TV)	Bell Media Inc.	BCE Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	11,801,861	12,281,339	4.06	11,298,791	-8.00	9,633,046	-14.74	11,031,833	14.52	-1.7
DTH subscriber revenue	3,153,245	2,839,354	-9.95	3,200,692	12.73	3,426,909	7.07	3,696,397	7.86	4.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	14,217,359	14,430,077	1.50	16,873,855	16.94	17,100,972	1.35	15,230,319	-10.94	1.7
Other revenue	176,290	45,445	-74.22	30,000	-33.99	90,465	201.55	69,332	-23.36	-20.8
<b>Total Revenue</b>	<b>29,348,755</b>	<b>29,596,215</b>	<b>0.84</b>	<b>31,403,338</b>	<b>6.11</b>	<b>30,251,392</b>	<b>-3.67</b>	<b>30,027,881</b>	<b>-0.74</b>	<b>0.6</b>
<b>Expenses</b>										
Programming and Production	17,955,291	15,101,565	-15.89	14,949,306	-1.01	13,492,491	-9.75	13,483,749	-0.06	-6.9
Technical	1,165,296	1,038,630	-10.87	970,114	-6.60	906,695	-6.54	925,866	2.11	-5.6
Sales and Promotion	1,567,831	1,324,734	-15.51	1,412,450	6.62	1,667,781	18.08	1,516,841	-9.05	-0.8
Administration and General	2,085,017	2,243,225	7.59	1,381,329	-38.42	865,056	-37.38	588,986	-31.91	-27.1
<b>Total Expenses</b>	<b>22,773,435</b>	<b>19,708,154</b>	<b>-13.46</b>	<b>18,713,199</b>	<b>-5.05</b>	<b>16,932,023</b>	<b>-9.52</b>	<b>16,515,442</b>	<b>-2.46</b>	<b>-7.7</b>
Operating Income	6,575,320	9,888,061		12,690,139		13,319,369		13,512,439		
Depreciation	546,183	606,083	10.97	686,528	13.27	354,911	-48.30	264,950	-25.35	-16.5
<b>P.B.I.T.</b>	<b>6,029,137</b>	<b>9,281,978</b>		<b>12,003,611</b>		<b>12,964,458</b>		<b>13,247,489</b>		
Interest Expense	518,134	970,472	87.30	929,209	-4.25	405,608	-56.35	228,426	-43.68	
Adjustments - Gain (Loss)	-1,919,099	-2,254,876	17.50	-2,055,132	-8.86	-3,321,392	61.61	-461,124	-86.12	
<b>Pre-tax Profit</b>	<b>3,591,904</b>	<b>6,056,630</b>		<b>9,019,270</b>		<b>9,237,458</b>		<b>12,557,939</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	3,988,277	3,314,818	-16.89	3,586,143	8.19	2,186,531	-39.03	4,213,727	92.71	1.4
Script & concept	34,977	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	5,349,172	4,099,726	-23.36	3,939,308	-3.91	3,110,074	-21.05	1,044,519	-66.41	-33.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>9,372,426</b>	<b>7,414,544</b>	<b>-20.89</b>	<b>7,525,451</b>	<b>1.50</b>	<b>5,296,605</b>	<b>-29.62</b>	<b>5,258,246</b>	<b>-0.72</b>	<b>-13.5</b>
Canadian Programming/Revenue (%)	31.93	25.05		23.96		17.51		17.51		
<b>Staff</b>										
Total Remuneration (\$)	7,352,618	5,799,488	-21.12	5,168,921	-10.87	5,025,777	-2.77	5,130,274	2.08	-8.6
Total Staff Count	69.11	55	-20.42	52	-5.45	44	-15.38	45	2.27	
Average Remuneration (\$)	106,390	105,445	-0.89	99,402	-5.73	114,222	14.91	114,006	-0.19	1.7
<b>Subscribers</b>	<b>7,136,382</b>	<b>7,068,626</b>	<b>-0.95</b>	<b>6,876,750</b>	<b>-2.71</b>	<b>6,454,810</b>	<b>-6.14</b>	<b>6,117,081</b>	<b>-5.23</b>	<b>-3.8</b>
<b>Profitability (%)</b>										
Operating Margin	22.4	33.4		40.4		44.0		45.0		
P.B.I.T. Margin	20.5	31.4		38.2		42.9		44.1		
Pre-tax Margin	12.2	20.5		28.7		30.5		41.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
435413703 Encore Avenue	Encore Avenue Ltd.	Corus Entertainment Inc.	Pay-TV (category A service)	2016					
	(\$)	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue		13,573,759	12,411,052	-8.57	6,343,803	-48.89	-100.00		n/a
DTH subscriber revenue		6,683,998	5,977,685	-10.57	2,857,346	-52.20	-100.00		n/a
Local advertising revenue		0	0	n/a	0	n/a	n/a		n/a
National advertising revenue		0	0	n/a	0	n/a	n/a		n/a
Other revenue		0	0	n/a	0	n/a	n/a		n/a
<b>Total Revenue</b>		<b>20,257,757</b>	<b>18,388,737</b>	<b>-9.23</b>	<b>9,201,149</b>	<b>-49.96</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>									
Programming and Production		5,122,249	4,751,067	-7.25	5,622,729	18.35	-100.00		n/a
Technical		1,113,366	990,071	-11.07	645,138	-34.84	-100.00		n/a
Sales and Promotion		277,503	262,680	-5.34	171,796	-34.60	-100.00		n/a
Administration and General		2,067,733	1,051,071	-49.17	985,983	-6.19	-100.00		n/a
<b>Total Expenses</b>		<b>8,580,851</b>	<b>7,054,889</b>	<b>-17.78</b>	<b>7,425,646</b>	<b>5.26</b>	<b>-100.00</b>		<b>n/a</b>
Operating Income		11,676,906	11,333,848		1,775,503				
Depreciation		491,452	448,643	-8.71	141,120	-68.55	-100.00		n/a
<b>P.B.I.T.</b>		<b>11,185,454</b>	<b>10,885,205</b>		<b>1,634,383</b>				
Interest Expense		185,053	174,275	-5.82	-742,520	-526.06	-100.00		
Adjustments - Gain (Loss)		645,049	866,829	34.38	57,857,969	>999±	-100.00		
<b>Pre-tax Profit</b>		<b>11,645,450</b>	<b>11,577,759</b>		<b>60,234,872</b>				
<b>Canadian Programming Expenses</b>									
Acquisition of rights		441,406	275,524	-37.58	238,931	-13.28	-100.00		n/a
Script & concept		36,226	29,476	-18.63	15,237	-48.31	-100.00		n/a
Filler Programming + Program Production		701,095	888,953	26.79	692,146	-22.14	-100.00		n/a
Investment in Programming		0	0	n/a	295,821	n/a	-100.00		n/a
<b>Total Canadian Programming</b>		<b>1,178,727</b>	<b>1,193,953</b>	<b>1.29</b>	<b>1,242,135</b>	<b>4.04</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)		5.82	6.49		13.50				
<b>Staff</b>									
Total Remuneration (\$)		1,141,217	637,730	-44.12	549,129	-13.89	-100.00		n/a
Total Staff Count		27	31	14.81	24	-22.58	-100.00		
Average Remuneration (\$)		42,267	20,572	-51.33	22,880	11.22	-100.00		n/a
<b>Subscribers</b>		<b>2,139,038</b>	<b>1,997,353</b>	<b>-6.62</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>		<b>n/a</b>
<b>Profitability (%)</b>									
Operating Margin		57.6	61.6		19.3				
P.B.I.T. Margin		55.2	59.2		17.8				
Pre-tax Margin		57.5	63.0		654.6				

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
305424608 ESPN Classic	The Sports Network Inc.			BCE Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	1,544,927	1,424,336	-7.81	1,164,977	-18.21	524,840	-54.95	684,712	30.46	-18.4
DTH subscriber revenue	1,282,243	614,475	-52.08	310,227	-49.51	185,590	-40.18	-74,899	-140.36	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	208,014	92,014	-55.77	34,836	-62.14	19,321	-44.54	19,342	0.11	-44.8
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>3,035,184</b>	<b>2,130,825</b>	<b>-29.80</b>	<b>1,510,040</b>	<b>-29.13</b>	<b>729,751</b>	<b>-51.67</b>	<b>629,155</b>	<b>-13.78</b>	<b>-32.5</b>
<b>Expenses</b>										
Programming and Production	416,733	296,565	-28.84	221,138	-25.43	184,623	-16.51	201,811	9.31	-16.6
Technical	701,304	642,665	-8.36	480,261	-25.27	442,010	-7.96	432,967	-2.05	-11.4
Sales and Promotion	205,222	179,638	-12.47	59,093	-67.10	22,343	-62.19	23,340	4.46	-41.9
Administration and General	653,369	666,456	2.00	560,352	-15.92	511,760	-8.67	521,988	2.00	-5.5
<b>Total Expenses</b>	<b>1,976,628</b>	<b>1,785,324</b>	<b>-9.68</b>	<b>1,320,844</b>	<b>-26.02</b>	<b>1,160,736</b>	<b>-12.12</b>	<b>1,180,106</b>	<b>1.67</b>	<b>-12.1</b>
Operating Income	1,058,556	345,501		189,196		-430,985		-550,951		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>1,058,556</b>	<b>345,501</b>		<b>189,196</b>		<b>-430,985</b>		<b>-550,951</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>1,058,556</b>	<b>345,501</b>		<b>189,196</b>		<b>-430,985</b>		<b>-550,951</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	412,550	291,618	-29.31	219,701	-24.66	183,741	-16.37	200,953	9.37	-16.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>412,550</b>	<b>291,618</b>	<b>-29.31</b>	<b>219,701</b>	<b>-24.66</b>	<b>183,741</b>	<b>-16.37</b>	<b>200,953</b>	<b>9.37</b>	<b>-16.5</b>
Canadian Programming/Revenue (%)	13.59	13.69		14.55		25.18		31.94		
<b>Staff</b>										
Total Remuneration (\$)	152,047	51,373	-66.21	0	-100.00	0	n/a	0	n/a	-100.0
Total Staff Count	2	1	-50.00	0	-100.00	0	n/a	0	n/a	
Average Remuneration (\$)	76,024	51,373	-32.42	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>955,903</b>	<b>556,649</b>	<b>-41.77</b>	<b>479,241</b>	<b>-13.91</b>	<b>346,848</b>	<b>-27.63</b>	<b>328,889</b>	<b>-5.18</b>	<b>-23.4</b>
<b>Profitability (%)</b>										
Operating Margin	34.9	16.2		12.5		-59.1		-87.6		
P.B.I.T. Margin	34.9	16.2		12.5		-59.1		-87.6		
Pre-tax Margin	34.9	16.2		12.5		-59.1		-87.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535422000 EuroWorld SPORT (formerly RCS Television)	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category B service)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>53,846</b>	<b>20,649</b>	<b>-61.65</b>	<b>16,466</b>	<b>-20.26</b>	<b>197,180</b>	<b>&gt;999±</b>	<b>84,674</b>	<b>-57.06</b>	<b>12.0</b>
<b>Expenses</b>										
Programming and Production	80,937	14,000	-82.70	14,000	0.00	14,000	0.00	14,280	2.00	-35.2
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,000	4,000	0.00	4,000	0.00	4,000	0.00	4,080	2.00	0.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,000</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,080</b>	<b>2.00</b>	<b>0.5</b>
Canadian Programming/Revenue (%)	7.43	19.37		24.29		2.03		4.82		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
205421548	Évasion (formerly Canal Évasion)	Canal Évasion inc.				9261-1813 Québec inc.	Specialty (category A service)	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	6,740,789	6,015,801	-10.76	7,502,804	24.72	6,306,667	-15.94	6,336,196	0.47	-1.5
DTH subscriber revenue	2,105,845	2,437,249	15.74	2,169,749	-10.98	2,669,567	23.04	2,738,638	2.59	6.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,552,099	2,727,428	6.87	2,604,023	-4.52	2,539,494	-2.48	2,467,430	-2.84	-0.8
Other revenue	42	75,391	>999±	155,975	106.89	0	-100.00	39,749	n/a	454.7
<b>Total Revenue</b>	<b>11,398,775</b>	<b>11,255,869</b>	<b>-1.25</b>	<b>12,432,551</b>	<b>10.45</b>	<b>11,515,728</b>	<b>-7.37</b>	<b>11,582,013</b>	<b>0.58</b>	<b>0.4</b>
<b>Expenses</b>										
Programming and Production	7,218,602	6,942,022	-3.83	6,736,217	-2.96	6,622,441	-1.69	6,685,970	0.96	-1.9
Technical	679,621	1,146,309	68.67	1,335,773	16.53	664,745	-50.24	714,369	7.47	1.3
Sales and Promotion	1,259,787	1,124,333	-10.75	854,525	-24.00	993,036	16.21	908,845	-8.48	-7.8
Administration and General	1,461,552	1,291,621	-11.63	1,321,142	2.29	1,207,039	-8.64	1,153,293	-4.45	-5.8
<b>Total Expenses</b>	<b>10,619,562</b>	<b>10,504,285</b>	<b>-1.09</b>	<b>10,247,657</b>	<b>-2.44</b>	<b>9,487,261</b>	<b>-7.42</b>	<b>9,462,477</b>	<b>-0.26</b>	<b>-2.8</b>
Operating Income	779,213	751,584		2,184,894		2,028,467		2,119,536		
Depreciation	34,917	16,897	-51.61	7,457	-55.87	2,463	-66.97	1,093	-55.62	-57.9
<b>P.B.I.T.</b>	<b>744,296</b>	<b>734,687</b>		<b>2,177,437</b>		<b>2,026,004</b>		<b>2,118,443</b>		
Interest Expense	7,779	6,764	-13.05	5,684	-15.97	7,881	38.65	11,392	44.55	
Adjustments - Gain (Loss)	202,509	193,646	-4.38	120,463	-37.79	92,021	-23.61	120,236	30.66	
<b>Pre-tax Profit</b>	<b>939,026</b>	<b>921,569</b>		<b>2,292,216</b>		<b>2,110,144</b>		<b>2,227,287</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,625,795	4,447,679	-3.85	4,092,499	-7.99	3,189,154	-22.07	3,289,750	3.15	-8.2
Script & concept	1,002	40	-96.01	29,021	>999±	152,331	424.90	146,907	-3.56	248.0
Filler Programming + Program Production	1,165,450	873,728	-25.03	1,046,465	19.77	1,944,501	85.82	2,112,956	8.66	16.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,792,247</b>	<b>5,321,447</b>	<b>-8.13</b>	<b>5,167,985</b>	<b>-2.88</b>	<b>5,285,986</b>	<b>2.28</b>	<b>5,549,613</b>	<b>4.99</b>	<b>-1.1</b>
Canadian Programming/Revenue (%)	50.81	47.28		41.57		45.90		47.92		
<b>Staff</b>										
Total Remuneration (\$)	1,232,909	1,211,729	-1.72	1,030,192	-14.98	981,988	-4.68	934,904	-4.79	-6.7
Total Staff Count	13.13	12.03	-8.38	13	8.06	11	-15.38	10.5	-4.55	
Average Remuneration (\$)	93,900	100,726	7.27	79,246	-21.33	89,272	12.65	89,038	-0.26	-1.3
<b>Subscribers</b>	<b>2,013,886</b>	<b>1,911,663</b>	<b>-5.08</b>	<b>1,825,389</b>	<b>-4.51</b>	<b>1,688,861</b>	<b>-7.48</b>	<b>1,559,515</b>	<b>-7.66</b>	<b>-6.2</b>
<b>Profitability (%)</b>										
Operating Margin	6.8	6.7		17.6		17.6		18.3		
P.B.I.T. Margin	6.5	6.5		17.5		17.6		18.3		
Pre-tax Margin	8.2	8.2		18.4		18.3		19.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535426234 Execulink Telecom Inc., Thedford	Execulink Telecom Inc.	Execulink Telecom Inc.	Video-on-Demand	2014			
	(\$)	2014	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue		1,779,799	-100.00				n/a
DTH subscriber revenue		0	n/a				n/a
Local advertising revenue		0	n/a				n/a
National advertising revenue		0	n/a				n/a
Other revenue		0	n/a				n/a
<b>Total Revenue</b>		<b>1,779,799</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production		0	n/a				n/a
Technical		0	n/a				n/a
Sales and Promotion		0	n/a				n/a
Administration and General		0	n/a				n/a
<b>Total Expenses</b>		<b>0</b>	<b>n/a</b>				<b>n/a</b>
Operating Income		1,779,799					
Depreciation		0	n/a				n/a
<b>P.B.I.T.</b>		<b>1,779,799</b>					
Interest Expense		0	n/a				
Adjustments - Gain (Loss)		0	n/a				
<b>Pre-tax Profit</b>		<b>1,779,799</b>					
<b>Canadian Programming Expenses</b>							
Acquisition of rights		0	n/a				n/a
Script & concept		0	n/a				n/a
Filler Programming + Program Production		0	n/a				n/a
Investment in Programming		0	n/a				n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>n/a</b>				<b>n/a</b>
Canadian Programming/Revenue (%)		0.00					
<b>Staff</b>							
Total Remuneration (\$)		0	n/a				n/a
Total Staff Count		0	n/a				
Average Remuneration (\$)		n/a	n/a				n/a
<b>Subscribers</b>							
<b>Profitability (%)</b>							
Operating Margin		100.0					
P.B.I.T. Margin		100.0					
Pre-tax Margin		100.0					

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535435714 Fairchild Television II	Fairchild Television Ltd.	Fairchild Property Group Ltd.	Specialty (category B service)	2018						
	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
(\$)										
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>967,709</b>	<b>1,397,646</b>	<b>44.43</b>	<b>1,578,925</b>	<b>12.97</b>	<b>1,721,454</b>	<b>9.03</b>	<b>1,810,367</b>	<b>5.16</b>	<b>17.0</b>
<b>Expenses</b>										
Programming and Production	272,994	436,990	60.07	410,925	-5.96	457,731	11.39	484,522	5.85	15.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
314600560 Fairchild TV	Fairchild Television Ltd.			Fairchild Property Group Ltd.			Specialty (category A service)	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	10,574,431	10,091,725	-4.56	9,624,097	-4.63	9,427,912	-2.04	9,422,470	-0.06	-2.8
DTH subscriber revenue	2,569,445	2,436,613	-5.17	2,240,789	-8.04	2,059,686	-8.08	1,990,649	-3.35	-6.2
Local advertising revenue	6,806,713	6,670,968	-1.99	6,052,048	-9.28	5,299,890	-12.43	4,423,772	-16.53	-10.2
National advertising revenue	2,387,660	2,348,918	-1.62	1,802,763	-23.25	1,681,436	-6.73	1,344,962	-20.01	-13.4
Other revenue	434,058	755,755	74.11	414,752	-45.12	306,676	-26.06	281,033	-8.36	-10.3
<b>Total Revenue</b>	<b>22,772,307</b>	<b>22,303,979</b>	<b>-2.06</b>	<b>20,134,449</b>	<b>-9.73</b>	<b>18,775,600</b>	<b>-6.75</b>	<b>17,462,886</b>	<b>-6.99</b>	<b>-6.4</b>
<b>Expenses</b>										
Programming and Production	13,159,551	13,280,872	0.92	11,748,955	-11.53	10,845,327	-7.69	10,695,563	-1.38	-5.1
Technical	2,114,460	1,823,531	-13.76	1,531,818	-16.00	1,382,410	-9.75	1,386,582	0.30	-10.0
Sales and Promotion	2,391,546	2,354,498	-1.55	2,197,332	-6.68	2,124,728	-3.30	1,973,827	-7.10	-4.7
Administration and General	2,987,319	3,389,738	13.47	3,494,571	3.09	3,442,486	-1.49	3,645,313	5.89	5.1
<b>Total Expenses</b>	<b>20,652,876</b>	<b>20,848,639</b>	<b>0.95</b>	<b>18,972,676</b>	<b>-9.00</b>	<b>17,794,951</b>	<b>-6.21</b>	<b>17,701,285</b>	<b>-0.53</b>	<b>-3.8</b>
Operating Income	2,119,431	1,455,340		1,161,773		980,649		-238,399		
Depreciation	463,586	517,685	11.67	494,026	-4.57	407,060	-17.60	258,068	-36.60	-13.6
<b>P.B.I.T.</b>	<b>1,655,845</b>	<b>937,655</b>		<b>667,747</b>		<b>573,589</b>		<b>-496,467</b>		
Interest Expense	15,675	984	-93.72	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>1,640,170</b>	<b>936,671</b>		<b>667,747</b>		<b>573,589</b>		<b>-496,467</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	387,190	300,217	-22.46	281,608	-6.20	252,271	-10.42	238,975	-5.27	-11.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	8,394,667	8,312,795	-0.98	7,271,819	-12.52	6,645,967	-8.61	6,349,702	-4.46	-6.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>8,781,857</b>	<b>8,613,012</b>	<b>-1.92</b>	<b>7,553,427</b>	<b>-12.30</b>	<b>6,898,238</b>	<b>-8.67</b>	<b>6,588,677</b>	<b>-4.49</b>	<b>-6.9</b>
Canadian Programming/Revenue (%)	38.56	38.62		37.51		36.74		37.73		
<b>Staff</b>										
Total Remuneration (\$)	9,091,554	9,663,746	6.29	8,765,796	-9.29	8,259,277	-5.78	8,466,353	2.51	-1.8
Total Staff Count	325	313	-3.69	292	-6.71	277	-5.14	280	1.08	
Average Remuneration (\$)	27,974	30,875	10.37	30,020	-2.77	29,817	-0.68	30,237	1.41	2.0
<b>Subscribers</b>	<b>318,368</b>	<b>294,573</b>	<b>-7.47</b>	<b>271,759</b>	<b>-7.74</b>	<b>236,053</b>	<b>-13.14</b>	<b>168,589</b>	<b>-28.58</b>	<b>-14.7</b>
<b>Profitability (%)</b>										
Operating Margin	9.3	6.5		5.8		5.2		-1.4		
P.B.I.T. Margin	7.3	4.2		3.3		3.1		-2.8		
Pre-tax Margin	7.2	4.2		3.3		3.1		-2.8		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year			
314600859 Family Channel (formerly Family)	DHX Television Ltd.			DHX Media Ltd.			Pay-TV (category A service)	2018			
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		46,170,270	43,561,376	-5.65	32,272,532	-25.91	24,617,285	-23.72	24,673,808	0.23	-14.5
DTH subscriber revenue		15,197,925	16,125,135	6.10	15,416,203	-4.40	13,515,220	-12.33	12,030,671	-10.98	-5.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	1,010,497	n/a	2,264,553	124.10	n/a
Other revenue		9,652,066	12,002,456	24.35	8,848,819	-26.27	9,244,832	4.48	7,956,703	-13.93	-4.7
<b>Total Revenue</b>		<b>71,020,261</b>	<b>71,688,967</b>	<b>0.94</b>	<b>56,537,554</b>	<b>-21.13</b>	<b>48,387,834</b>	<b>-14.41</b>	<b>46,925,735</b>	<b>-3.02</b>	<b>-9.8</b>
<b>Expenses</b>											
Programming and Production		27,262,531	27,306,101	0.16	18,670,397	-31.63	21,090,617	12.96	22,925,479	8.70	-4.2
Technical		1,506,095	1,492,516	-0.90	1,959,648	31.30	1,911,545	-2.45	1,958,453	2.45	6.8
Sales and Promotion		14,800,617	15,274,560	3.20	9,278,044	-39.26	5,371,822	-42.10	4,179,936	-22.19	-27.1
Administration and General		3,033,625	2,889,194	-4.76	3,232,162	11.87	2,766,728	-14.40	3,091,282	11.73	0.5
<b>Total Expenses</b>		<b>46,602,868</b>	<b>46,962,371</b>	<b>0.77</b>	<b>33,140,251</b>	<b>-29.43</b>	<b>31,140,712</b>	<b>-6.03</b>	<b>32,155,150</b>	<b>3.26</b>	<b>-8.9</b>
Operating Income		24,417,393	24,726,596		23,397,303		17,247,122		14,770,585		
Depreciation		220,302	320,711	45.58	362,400	13.00	340,619	-6.01	130,062	-61.82	-12.3
<b>P.B.I.T.</b>		<b>24,197,091</b>	<b>24,405,885</b>		<b>23,034,903</b>		<b>16,906,503</b>		<b>14,640,523</b>		
Interest Expense		0	858,473	n/a	638,072	-25.67	616,513	-3.38	757,746	22.91	
Adjustments - Gain (Loss)		0	-16,076,922	n/a	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>24,197,091</b>	<b>7,470,490</b>		<b>22,396,831</b>		<b>16,289,990</b>		<b>13,882,777</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		8,860,415	8,928,530	0.77	11,144,881	24.82	12,470,394	11.89	11,270,701	-9.62	6.2
Script & concept		352,623	127,487	-63.85	199,846	56.76	392,517	96.41	314,267	-19.94	-2.8
Filler Programming + Program Production		2,112,862	1,852,089	-12.34	1,909,126	3.08	1,077,542	-43.56	685,417	-36.39	-24.5
Investment in Programming		3,321	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>		<b>11,329,221</b>	<b>10,908,106</b>	<b>-3.72</b>	<b>13,253,853</b>	<b>21.50</b>	<b>13,940,453</b>	<b>5.18</b>	<b>12,270,385</b>	<b>-11.98</b>	<b>2.0</b>
Canadian Programming/Revenue (%)		15.95	15.22		23.44		28.81		26.15		
<b>Staff</b>											
Total Remuneration (\$)		5,626,406	6,147,185	9.26	4,827,717	-21.46	2,953,401	-38.82	3,020,698	2.28	-14.4
Total Staff Count		66	65	-1.52	66	1.54	42	-36.36	37	-11.90	
Average Remuneration (\$)		85,249	94,572	10.94	73,147	-22.65	70,319	-3.87	81,640	16.10	-1.1
<b>Subscribers</b>		<b>5,467,587</b>	<b>5,152,095</b>	<b>-5.77</b>	<b>4,746,259</b>	<b>-7.88</b>	<b>4,512,239</b>	<b>-4.93</b>	<b>4,256,895</b>	<b>-5.66</b>	<b>-6.1</b>
<b>Profitability (%)</b>											
Operating Margin		34.4	34.5		41.4		35.6		31.5		
P.B.I.T. Margin		34.1	34.0		40.7		34.9		31.2		
Pre-tax Margin		34.1	10.4		39.6		33.7		29.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428214 Family CHRGD (formerly Disney XD)	DHX Television Ltd.	DHX Media Ltd.	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										-4.4
DTH subscriber revenue										-1.0
Local advertising revenue										n/a
National advertising revenue										-22.3
Other revenue										15.8
<b>Total Revenue</b>	<b>6,817,028</b>	<b>6,868,342</b>	<b>0.75</b>	<b>6,088,548</b>	<b>-11.35</b>	<b>6,450,753</b>	<b>5.95</b>	<b>5,327,302</b>	<b>-17.42</b>	<b>-6.0</b>
<b>Expenses</b>										
Programming and Production	2,021,501	2,239,887	10.80	1,619,731	-27.69	1,662,135	2.62	1,596,150	-3.97	-5.7
Technical										-7.3
Sales and Promotion										-41.4
Administration and General										6.8
<b>Total Expenses</b>										<b>-15.5</b>
Operating Income										
Depreciation										n/a
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	130,687	287,501	119.99	622,133	116.39	701,595	12.77	654,053	-6.78	49.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	273,954	253,947	-7.30	482,408	89.96	175,795	-63.56	106,011	-39.70	-21.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>404,641</b>	<b>541,448</b>	<b>33.81</b>	<b>1,104,541</b>	<b>104.00</b>	<b>877,390</b>	<b>-20.57</b>	<b>760,064</b>	<b>-13.37</b>	<b>17.1</b>
Canadian Programming/Revenue (%)	5.94	7.88		18.14		13.60		14.27		
<b>Staff</b>										
Total Remuneration (\$)										-31.0
Total Staff Count										
Average Remuneration (\$)										-6.8
<b>Subscribers</b>										<b>-6.7</b>
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305423931 FashionTelevisionChannel (formerly Fashion Television ...)	Bell Media Inc.	BCE Inc.	Discretionary Service	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	2,123,201	1,953,219	-8.01	1,478,673	-24.30	663,955	-55.10	1,095,221	64.95	-15.3
DTH subscriber revenue	2,388,529	2,144,079	-10.23	901,158	-57.97	509,603	-43.45	-124,397	-124.41	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	172,552	121,796	-29.41	177,426	45.67	24,232	-86.34	27,089	11.79	-37.1
Other revenue	2,396	203,750	>999±	505	-99.75	1,246	146.73	46,265	>999±	109.6
<b>Total Revenue</b>	<b>4,686,678</b>	<b>4,422,844</b>	<b>-5.63</b>	<b>2,557,762</b>	<b>-42.17</b>	<b>1,199,036</b>	<b>-53.12</b>	<b>1,044,178</b>	<b>-12.92</b>	<b>-31.3</b>
<b>Expenses</b>										
Programming and Production	2,313,767	1,139,119	-50.77	680,535	-40.26	363,979	-46.52	101,784	-72.04	-54.2
Technical	439,741	203,240	-53.78	188,865	-7.07	174,323	-7.70	191,826	10.04	-18.7
Sales and Promotion	22,564	22,415	-0.66	1,584	-92.93	5,513	248.04	4,278	-22.40	-34.0
Administration and General	294,031	315,338	7.25	123,669	-60.78	29,232	-76.36	16,231	-44.48	-51.5
<b>Total Expenses</b>	<b>3,070,103</b>	<b>1,680,112</b>	<b>-45.28</b>	<b>994,653</b>	<b>-40.80</b>	<b>573,047</b>	<b>-42.39</b>	<b>314,119</b>	<b>-45.18</b>	<b>-43.4</b>
Operating Income	1,616,575	2,742,732		1,563,109		625,989		730,059		
Depreciation	66,814	70,222	5.10	44,232	-37.01	13,237	-70.07	15,885	20.00	-30.2
<b>P.B.I.T.</b>	<b>1,549,761</b>	<b>2,672,510</b>		<b>1,518,877</b>		<b>612,752</b>		<b>714,174</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-503,748	3,698,889	-834.27	-216,000	-105.84	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>1,046,013</b>	<b>6,371,399</b>		<b>1,302,877</b>		<b>612,752</b>		<b>714,174</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,220,326	237,409	-80.55	140,065	-41.00	56,291	-59.81	0	-100.00	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	35,283	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,220,326</b>	<b>237,409</b>	<b>-80.55</b>	<b>140,065</b>	<b>-41.00</b>	<b>56,291</b>	<b>-59.81</b>	<b>35,283</b>	<b>-37.32</b>	<b>-58.8</b>
Canadian Programming/Revenue (%)	26.04	5.37		5.48		4.69		3.38		
<b>Staff</b>										
Total Remuneration (\$)	51,442	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Total Staff Count	1	0	-100.00	0	n/a	0	n/a	0	n/a	
Average Remuneration (\$)	51,442	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>729,102</b>	<b>681,015</b>	<b>-6.60</b>	<b>474,838</b>	<b>-30.27</b>	<b>369,856</b>	<b>-22.11</b>	<b>287,450</b>	<b>-22.28</b>	<b>-20.8</b>
<b>Profitability (%)</b>										
Operating Margin	34.5	62.0		61.1		52.2		69.9		
P.B.I.T. Margin	33.1	60.4		59.4		51.1		68.4		
Pre-tax Margin	22.3	144.1		50.9		51.1		68.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305424179 Festival Portuguese Television	1395047 Ontario Inc.	Alvarez, Francisco S.				Specialty (category B service)	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,350,353</b>	<b>1,347,995</b>	<b>-0.17</b>	<b>1,343,816</b>	<b>-0.31</b>	<b>1,300,376</b>	<b>-3.23</b>	<b>1,214,185</b>	<b>-6.63</b>	<b>-2.6</b>
<b>Expenses</b>										
Programming and Production	597,432	585,963	-1.92	561,967	-4.10	595,021	5.88	578,829	-2.72	-0.8
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	274,724	302,340	10.05	288,963	-4.42	351,879	21.77	0	-100.00	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	328,492	n/a	n/a
<b>Total Canadian Programming</b>	<b>274,724</b>	<b>302,340</b>	<b>10.05</b>	<b>288,963</b>	<b>-4.42</b>	<b>351,879</b>	<b>21.77</b>	<b>328,492</b>	<b>-6.65</b>	<b>4.6</b>
Canadian Programming/Revenue (%)	20.34	22.43		21.50		27.06		27.05		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535418348 Fight Network	Fight Media Inc.	Sygnus Corp.	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>4,288,248</b>	<b>4,555,550</b>	<b>6.23</b>	<b>4,814,035</b>	<b>5.67</b>	<b>3,837,553</b>	<b>-20.28</b>	<b>3,495,526</b>	<b>-8.91</b>	<b>-5.0</b>
<b>Expenses</b>											
Programming and Production		2,266,911	3,364,402	48.41	3,472,064	3.20	4,672,854	34.58	1,841,641	-60.59	-5.1
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		504,413	871,938	72.86	670,842	-23.06	911,686	35.90	26,807	-97.06	-52.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		1,762,498	1,911,172	8.44	1,608,611	-15.83	2,092,368	30.07	428,249	-79.53	-29.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>2,266,911</b>	<b>2,783,110</b>	<b>22.77</b>	<b>2,279,453</b>	<b>-18.10</b>	<b>3,004,054</b>	<b>31.79</b>	<b>455,056</b>	<b>-84.85</b>	<b>-33.1</b>
Canadian Programming/Revenue (%)		52.86	61.09		47.35		78.28		13.02		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
305423329 Food Network Canada	Food Network Canada Inc.			Corus Entertainment Inc.			Discretionary Service	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	12,085,532	12,795,299	5.87	13,321,815	4.11	13,734,724	3.10	13,585,226	-1.09	3.0
DTH subscriber revenue	4,354,575	4,552,395	4.54	5,017,552	10.22	5,043,580	0.52	5,443,180	7.92	5.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	52,666,823	49,782,982	-5.48	47,576,246	-4.43	45,245,258	-4.90	35,281,044	-22.02	-9.5
Other revenue	0	0	n/a	0	n/a	53	n/a	2	-96.23	n/a
<b>Total Revenue</b>	<b>69,106,930</b>	<b>67,130,676</b>	<b>-2.86</b>	<b>65,915,613</b>	<b>-1.81</b>	<b>64,023,615</b>	<b>-2.87</b>	<b>54,309,452</b>	<b>-15.17</b>	<b>-5.9</b>
<b>Expenses</b>										
Programming and Production	25,129,033	28,126,806	11.93	28,798,300	2.39	29,997,599	4.16	23,584,317	-21.38	-1.6
Technical	1,044,606	1,343,520	28.61	1,593,995	18.64	713,181	-55.26	666,724	-6.51	-10.6
Sales and Promotion	1,880,423	2,325,803	23.69	1,180,747	-49.23	1,711,711	44.97	1,617,748	-5.49	-3.7
Administration and General	3,679,336	5,313,473	44.41	5,045,929	-5.04	5,841,392	15.76	5,373,392	-8.01	9.9
<b>Total Expenses</b>	<b>31,733,398</b>	<b>37,109,602</b>	<b>16.94</b>	<b>36,618,971</b>	<b>-1.32</b>	<b>38,263,883</b>	<b>4.49</b>	<b>31,242,181</b>	<b>-18.35</b>	<b>-0.4</b>
Operating Income	37,373,532	30,021,074		29,296,642		25,759,732		23,067,271		
Depreciation	189,572	98,098	-48.25	90,995	-7.24	357,685	293.08	283,992	-20.60	10.6
<b>P.B.I.T.</b>	<b>37,183,960</b>	<b>29,922,976</b>		<b>29,205,647</b>		<b>25,402,047</b>		<b>22,783,279</b>		
Interest Expense	-28,182	-29,744	5.54	335,447	>999±	771,136	129.88	588,824	-23.64	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	660,260	n/a	-470,192	-171.21	
<b>Pre-tax Profit</b>	<b>37,212,142</b>	<b>29,952,720</b>		<b>28,870,200</b>		<b>25,291,171</b>		<b>21,724,263</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	19,805,637	20,735,876	4.70	19,006,831	-8.34	18,837,435	-0.89	13,204,600	-29.90	-9.6
Script & concept	100,000	73,000	-27.00	548,566	651.46	0	-100.00	245,874	n/a	25.2
Filler Programming + Program Production	1,563,403	1,321,468	-15.47	1,292,399	-2.20	2,210,555	71.04	2,866,812	29.69	16.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>21,469,040</b>	<b>22,130,344</b>	<b>3.08</b>	<b>20,847,796</b>	<b>-5.80</b>	<b>21,047,990</b>	<b>0.96</b>	<b>16,317,286</b>	<b>-22.48</b>	<b>-6.6</b>
Canadian Programming/Revenue (%)	31.07	32.97		31.63		32.88		30.05		
<b>Staff</b>										
Total Remuneration (\$)	3,226,075	3,334,880	3.37	3,616,470	8.44	4,175,892	15.47	3,951,805	-5.37	5.2
Total Staff Count	36	36	0.00	38	5.56	40	5.26	38.2	-4.50	
Average Remuneration (\$)	89,613	92,636	3.37	95,170	2.74	104,397	9.70	103,450	-0.91	3.7
<b>Subscribers</b>	<b>6,201,097</b>	<b>6,032,667</b>	<b>-2.72</b>	<b>5,784,870</b>	<b>-4.11</b>	<b>5,489,470</b>	<b>-5.11</b>	<b>5,204,841</b>	<b>-5.18</b>	<b>-4.3</b>
<b>Profitability (%)</b>										
Operating Margin	54.1	44.7		44.4		40.2		42.5		
P.B.I.T. Margin	53.8	44.6		44.3		39.7		42.0		
Pre-tax Margin	53.8	44.6		43.8		39.5		40.0		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
535432174 FX (formerly FX Canada)	8064750 Canada Inc.			Rogers Communications Inc.			Discretionary Service	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	6,916,302	9,168,200	32.56	11,496,430	25.39	12,984,315	12.94	13,785,481	6.17	18.8
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	3,201,044	5,190,303	62.14	6,234,185	20.11	7,741,442	24.18	8,935,780	15.43	29.3
Other revenue	10,225	4,500	-55.99	14,000	211.11	9,202	-34.27	6,371	-30.77	-11.2
<b>Total Revenue</b>	<b>10,127,571</b>	<b>14,363,003</b>	<b>41.82</b>	<b>17,744,615</b>	<b>23.54</b>	<b>20,734,959</b>	<b>16.85</b>	<b>22,727,632</b>	<b>9.61</b>	<b>22.4</b>
<b>Expenses</b>										
Programming and Production	7,818,283	10,282,823	31.52	10,000,485	-2.75	9,376,988	-6.23	10,553,817	12.55	7.8
Technical	210,198	215,419	2.48	208,353	-3.28	221,130	6.13	225,502	1.98	1.8
Sales and Promotion	157,901	240,152	52.09	866,943	261.00	912,014	5.20	946,489	3.78	56.5
Administration and General	1,935,282	1,940,114	0.25	4,740,836	144.36	8,625,767	81.95	9,113,748	5.66	47.3
<b>Total Expenses</b>	<b>10,121,664</b>	<b>12,678,508</b>	<b>25.26</b>	<b>15,816,617</b>	<b>24.75</b>	<b>19,135,899</b>	<b>20.99</b>	<b>20,839,556</b>	<b>8.90</b>	<b>19.8</b>
Operating Income	5,907	1,684,495		1,927,998		1,599,060		1,888,076		
Depreciation	100,000	100,000	0.00	102,366	2.37	100,964	-1.37	75,792	-24.93	-6.7
<b>P.B.I.T.</b>	<b>-94,093</b>	<b>1,584,495</b>		<b>1,825,632</b>		<b>1,498,096</b>		<b>1,812,284</b>		
Interest Expense	11,488	0	-100.00	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	450,608	n/a	0	-100.00	-8,124	n/a	19,893	-344.87	
<b>Pre-tax Profit</b>	<b>-105,581</b>	<b>2,035,103</b>		<b>1,825,632</b>		<b>1,489,972</b>		<b>1,832,177</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	517,827	662,956	28.03	425,871	-35.76	547,307	28.51	606,132	10.75	4.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>517,827</b>	<b>662,956</b>	<b>28.03</b>	<b>425,871</b>	<b>-35.76</b>	<b>547,307</b>	<b>28.51</b>	<b>606,132</b>	<b>10.75</b>	<b>4.0</b>
Canadian Programming/Revenue (%)	5.11	4.62		2.40		2.64		2.67		
<b>Staff</b>										
Total Remuneration (\$)	801,015	803,243	0.28	1,124,831	40.04	1,231,685	9.50	1,075,821	-12.65	7.7
Total Staff Count	8	8	0.00	9.9	23.75	10.57	6.77	10.12	-4.26	
Average Remuneration (\$)	100,127	100,405	0.28	113,619	13.16	116,526	2.56	106,306	-8.77	1.5
<b>Subscribers</b>	<b>4,035,000</b>	<b>4,671,000</b>	<b>15.76</b>	<b>4,362,000</b>	<b>-6.62</b>	<b>3,820,000</b>	<b>-12.43</b>	<b>3,964,000</b>	<b>3.77</b>	<b>-0.4</b>
<b>Profitability (%)</b>										
Operating Margin	0.1	11.7		10.9		7.7		8.3		
P.B.I.T. Margin	-0.9	11.0		10.3		7.2		8.0		
Pre-tax Margin	-1.0	14.2		10.3		7.2		8.1		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535432190 FXX (Canada) (formerly Ampersand)	8834776 Canada Inc.	Rogers Communications Inc.	Discretionary Service	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	0	3,712,045	n/a	5,732,283	54.42	6,160,763	7.47	9,154,030	48.59	n/a
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	215,699	812,651	276.75	1,347,659	65.83	2,027,898	50.48	2,819,240	39.02	90.1
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>215,699</b>	<b>4,524,696</b>	<b>&gt;999±</b>	<b>7,079,942</b>	<b>56.47</b>	<b>8,188,661</b>	<b>15.66</b>	<b>11,973,270</b>	<b>46.22</b>	<b>173.0</b>
<b>Expenses</b>										
Programming and Production	3,737,371	5,578,036	49.25	4,655,720	-16.53	4,451,845	-4.38	3,785,081	-14.98	0.3
Technical	0	99,253	n/a	281,460	183.58	295,845	5.11	301,762	2.00	n/a
Sales and Promotion	18,939	108,730	474.11	521,044	379.21	497,665	-4.49	330,957	-33.50	104.5
Administration and General	277,079	471,970	70.34	1,587,492	236.35	1,683,207	6.03	3,724,427	121.27	91.5
<b>Total Expenses</b>	<b>4,033,389</b>	<b>6,257,989</b>	<b>55.15</b>	<b>7,045,716</b>	<b>12.59</b>	<b>6,928,562</b>	<b>-1.66</b>	<b>8,142,227</b>	<b>17.52</b>	<b>19.2</b>
Operating Income	-3,817,690	-1,733,293		34,226		1,260,099		3,831,043		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>-3,817,690</b>	<b>-1,733,293</b>		<b>34,226</b>		<b>1,260,099</b>		<b>3,831,043</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	-2,941	n/a	7,773	-364.30	
<b>Pre-tax Profit</b>	<b>-3,817,690</b>	<b>-1,733,293</b>		<b>34,226</b>		<b>1,257,158</b>		<b>3,838,816</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	345,228	n/a	377,918	9.47	431,594	14.20	262,324	-39.22	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>345,228</b>	<b>n/a</b>	<b>377,918</b>	<b>9.47</b>	<b>431,594</b>	<b>14.20</b>	<b>262,324</b>	<b>-39.22</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	7.63		5.34		5.27		2.19		
<b>Staff</b>										
Total Remuneration (\$)	12,917	343,285	>999±	878,504	155.91	889,988	1.31	605,144	-32.01	161.6
Total Staff Count	0.3	4	>999±	7.95	98.75	7.91	-0.50	6.49	-17.95	
Average Remuneration (\$)	43,057	85,821	99.32	110,504	28.76	112,514	1.82	93,243	-17.13	21.3
<b>Subscribers</b>	<b>353,000</b>	<b>1,641,000</b>	<b>364.87</b>	<b>1,792,000</b>	<b>9.20</b>	<b>1,720,000</b>	<b>-4.02</b>	<b>2,951,000</b>	<b>71.57</b>	<b>70.0</b>
<b>Profitability (%)</b>										
Operating Margin	>999±	-38.3		0.5		15.4		32.0		
P.B.I.T. Margin	>999±	-38.3		0.5		15.4		32.0		
Pre-tax Margin	>999±	-38.3		0.5		15.4		32.1		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
305424020 Fyi (formerly Twist TV)	Discovery Health Channel Canada ULC			Corus Entertainment Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,519,931	3,731,251	6.00	4,086,800	9.53	4,516,127	10.51	4,870,624	7.85	8.5
DTH subscriber revenue	1,804,910	1,840,292	1.96	1,568,995	-14.74	1,582,469	0.86	1,387,281	-12.33	-6.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,677,730	2,604,722	55.25	1,764,700	-32.25	1,427,169	-19.13	839,376	-41.19	-15.9
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>7,002,571</b>	<b>8,176,265</b>	<b>16.76</b>	<b>7,420,495</b>	<b>-9.24</b>	<b>7,525,765</b>	<b>1.42</b>	<b>7,097,281</b>	<b>-5.69</b>	<b>0.3</b>
<b>Expenses</b>										
Programming and Production	2,038,453	2,449,179	20.15	2,940,358	20.05	3,595,321	22.27	3,509,885	-2.38	14.6
Technical	597,951	594,381	-0.60	617,323	3.86	686,942	11.28	386,785	-43.69	-10.3
Sales and Promotion	104,531	89,702	-14.19	87,934	-1.97	15,837	-81.99	40,110	153.27	-21.3
Administration and General	1,331,700	1,739,022	30.59	1,525,007	-12.31	594,421	-61.02	309,586	-47.92	-30.6
<b>Total Expenses</b>	<b>4,072,635</b>	<b>4,872,284</b>	<b>19.63</b>	<b>5,170,622</b>	<b>6.12</b>	<b>4,892,521</b>	<b>-5.38</b>	<b>4,246,366</b>	<b>-13.21</b>	<b>1.1</b>
Operating Income	2,929,936	3,303,981		2,249,873		2,633,244		2,850,915		
Depreciation	5,481	3,654	-33.33	0	-100.00	151,311	n/a	17,031	-88.74	32.8
<b>P.B.I.T.</b>	<b>2,924,455</b>	<b>3,300,327</b>		<b>2,249,873</b>		<b>2,481,933</b>		<b>2,833,884</b>		
Interest Expense	-1,157,838	-1,358,514	17.33	-1,160,243	-14.59	-636,238	-45.16	-1,224,408	92.44	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	404,791	n/a	-565,076	-239.60	
<b>Pre-tax Profit</b>	<b>4,082,293</b>	<b>4,658,841</b>		<b>3,410,116</b>		<b>3,522,962</b>		<b>3,493,216</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	499,204	83,328	-83.31	83,821	0.59	141,424	68.72	92,492	-34.60	-34.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	336,967	358,041	6.25	352,941	-1.42	238,239	-32.50	151,833	-36.27	-18.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>836,171</b>	<b>441,369</b>	<b>-47.22</b>	<b>436,762</b>	<b>-1.04</b>	<b>379,663</b>	<b>-13.07</b>	<b>244,325</b>	<b>-35.65</b>	<b>-26.5</b>
Canadian Programming/Revenue (%)	11.94	5.40		5.89		5.04		3.44		
<b>Staff</b>										
Total Remuneration (\$)	1,118,292	1,001,488	-10.44	1,058,963	5.74	704,277	-33.49	348,888	-50.46	-25.3
Total Staff Count	12	11	-8.33	10	-9.09	6	-40.00	3	-50.00	
Average Remuneration (\$)	93,191	91,044	-2.30	105,896	16.31	117,380	10.84	116,296	-0.92	5.7
<b>Subscribers</b>	<b>2,094,099</b>	<b>2,062,738</b>	<b>-1.50</b>	<b>2,029,598</b>	<b>-1.61</b>	<b>1,878,317</b>	<b>-7.45</b>	<b>1,726,478</b>	<b>-8.08</b>	<b>-4.7</b>
<b>Profitability (%)</b>										
Operating Margin	41.8	40.4		30.3		35.0		40.2		
P.B.I.T. Margin	41.8	40.4		30.3		33.0		39.9		
Pre-tax Margin	58.3	57.0		46.0		46.8		49.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year		
305423957 G4 (Canada) (formerly G4techTV)	Rogers Media Inc.	Rogers Communications Inc.				Specialty (category A service)	2017		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue	5,370,988	2,692,562	-49.87	414,425	-84.61	497,090	19.95	-100.00	n/a
DTH subscriber revenue	2,998,286	1,016,664	-66.09	671,148	-33.99	448,646	-33.15	-100.00	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a
National advertising revenue	959,159	817,839	-14.73	364,161	-55.47	319,982	-12.13	-100.00	n/a
Other revenue	318	0	-100.00	0	n/a	0	n/a	n/a	n/a
<b>Total Revenue</b>	<b>9,328,751</b>	<b>4,527,065</b>	<b>-51.47</b>	<b>1,449,734</b>	<b>-67.98</b>	<b>1,265,718</b>	<b>-12.69</b>	<b>-100.00</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production	3,591,064	396,042	-88.97	112,788	-71.52	122,428	8.55	-100.00	n/a
Technical	599,930	585,061	-2.48	589,456	0.75	530,704	-9.97	-100.00	n/a
Sales and Promotion	70,075	109,169	55.79	38,467	-64.76	51,731	34.48	-100.00	n/a
Administration and General	609,707	1,289,285	111.46	846,174	-34.37	395,806	-53.22	-100.00	n/a
<b>Total Expenses</b>	<b>4,870,776</b>	<b>2,379,557</b>	<b>-51.15</b>	<b>1,586,885</b>	<b>-33.31</b>	<b>1,100,669</b>	<b>-30.64</b>	<b>-100.00</b>	<b>n/a</b>
Operating Income	4,457,975	2,147,508		-137,151		165,049			
Depreciation	192,555	181,134	-5.93	185,420	2.37	140,011	-24.49	-100.00	n/a
<b>P.B.I.T.</b>	<b>4,265,420</b>	<b>1,966,374</b>		<b>-322,571</b>		<b>25,038</b>			
Interest Expense	22,120	0	-100.00	0	n/a	0	n/a	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	-445	n/a	-100.00	
<b>Pre-tax Profit</b>	<b>4,243,300</b>	<b>1,966,374</b>		<b>-322,571</b>		<b>24,593</b>			
<b>Canadian Programming Expenses</b>									
Acquisition of rights	2,949,440	131,937	-95.53	0	-100.00	77,250	n/a	-100.00	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Filler Programming + Program Production	872,878	0	-100.00	0	n/a	0	n/a	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,822,318</b>	<b>131,937</b>	<b>-96.55</b>	<b>0</b>	<b>-100.00</b>	<b>77,250</b>	<b>n/a</b>	<b>-100.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	40.97	2.91		0.00		6.10			
<b>Staff</b>									
Total Remuneration (\$)	862,808	485,106	-43.78	431,674	-11.01	456,406	5.73	-100.00	n/a
Total Staff Count	13	7.03	-45.92	4.26	-39.40	4.76	11.74	-100.00	
Average Remuneration (\$)	66,370	69,005	3.97	101,332	46.85	95,884	-5.38	-100.00	n/a
<b>Subscribers</b>	<b>2,257,000</b>	<b>1,458,000</b>	<b>-35.40</b>	<b>196,000</b>	<b>-86.56</b>	<b>69,000</b>	<b>-64.80</b>	<b>-100.00</b>	<b>n/a</b>
<b>Profitability (%)</b>									
Operating Margin	47.8	47.4		-9.5		13.0			
P.B.I.T. Margin	45.7	43.4		-22.3		2.0			
Pre-tax Margin	45.5	43.4		-22.3		1.9			

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535435540 Game+ (formerly FNTSY Sports Network)	Fantasy Sports Media Group Inc.	Sygnus Corp.	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>17,986</b>	<b>103,478</b>	<b>475.33</b>	<b>397,153</b>	<b>283.80</b>	<b>431,080</b>	<b>8.54</b>	<b>360,133</b>	<b>-16.46</b>	<b>111.5</b>
<b>Expenses</b>										
Programming and Production	739,817	1,119,976	51.39	1,079,858	-3.58	879,572	-18.55	508,713	-42.16	-8.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	57,317	74,221	29.49	31,307	-57.82	15,000	-52.09	0	-100.00	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	495,238	872,573	76.19	926,700	6.20	864,572	-6.70	417,348	-51.73	-4.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>552,555</b>	<b>946,794</b>	<b>71.35</b>	<b>958,007</b>	<b>1.18</b>	<b>879,572</b>	<b>-8.19</b>	<b>417,348</b>	<b>-52.55</b>	<b>-6.8</b>
Canadian Programming/Revenue (%)	>999±	914.97		241.22		204.04		115.89		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305428072 GameTV (formerly CGTV Canada)	The GameTV Corporation	Remuda Media Inc.	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,695,061</b>	<b>1,960,228</b>	<b>15.64</b>	<b>2,386,742</b>	<b>21.76</b>	<b>2,727,975</b>	<b>14.30</b>	<b>3,133,546</b>	<b>14.87</b>	<b>16.6</b>
<b>Expenses</b>											
Programming and Production		1,844,190	2,095,268	13.61	2,186,240	4.34	1,281,681	-41.38	1,289,937	0.64	-8.6
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		244,360	237,398	-2.85	220,885	-6.96	249,820	13.10	216,594	-13.30	-3.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>244,360</b>	<b>237,398</b>	<b>-2.85</b>	<b>220,885</b>	<b>-6.96</b>	<b>249,820</b>	<b>13.10</b>	<b>216,594</b>	<b>-13.30</b>	<b>-3.0</b>
Canadian Programming/Revenue (%)		14.42	12.11		9.25		9.16		6.91		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535420913 Gol TV (The Soccer net)	Gol TV (Canada) Ltd.	8047286 Canada Inc.	Specialty (category B service)	2015			
(\$)	2014	2015	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue							
DTH subscriber revenue							
Local advertising revenue							
National advertising revenue							
Other revenue							
<b>Total Revenue</b>	<b>3,195,318</b>	<b>2,711,726</b>	<b>-15.13</b>	<b>-100.00</b>			<b>n/a</b>
<b>Expenses</b>							
Programming and Production	2,017,755	1,429,558	-29.15	-100.00			n/a
Technical							
Sales and Promotion							
Administration and General							
<b>Total Expenses</b>							
Operating Income							
Depreciation							
<b>P.B.I.T.</b>							
Interest Expense							
Adjustments - Gain (Loss)							
<b>Pre-tax Profit</b>							
<b>Canadian Programming Expenses</b>							
Acquisition of rights	396,792	385,446	-2.86	-100.00			n/a
Script & concept	0	0	n/a	n/a			n/a
Filler Programming + Program Production	563,365	425,077	-24.55	-100.00			n/a
Investment in Programming	0	0	n/a	n/a			n/a
<b>Total Canadian Programming</b>	<b>960,157</b>	<b>810,523</b>	<b>-15.58</b>	<b>-100.00</b>			<b>n/a</b>
Canadian Programming/Revenue (%)	30.05	29.89					
<b>Staff</b>							
Total Remuneration (\$)							
Total Staff Count							
Average Remuneration (\$)							
<b>Subscribers</b>							
<b>Profitability (%)</b>							
Operating Margin							
P.B.I.T. Margin							
Pre-tax Margin							

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee		Licensee Ultimate Owner		Type	Year					
305417364 Gusto (formerly M3)	Bell Media Inc.		BCE Inc.		Discretionary Service	2018					
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		5,345,424	5,147,928	-3.69	5,316,559	3.28	5,752,239	8.19	5,136,922	-10.70	-1.0
DTH subscriber revenue		1,836,134	1,878,646	2.32	1,764,639	-6.07	1,623,251	-8.01	1,296,278	-20.14	-8.3
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		12,590,589	12,190,202	-3.18	9,143,142	-25.00	6,970,076	-23.77	5,191,716	-25.51	-19.9
Other revenue		58,500	10,787	-81.56	0	-100.00	552,942	n/a	16,300	-97.05	-27.4
<b>Total Revenue</b>		<b>19,830,647</b>	<b>19,227,563</b>	<b>-3.04</b>	<b>16,224,340</b>	<b>-15.62</b>	<b>14,898,508</b>	<b>-8.17</b>	<b>11,641,216</b>	<b>-21.86</b>	<b>-12.5</b>
<b>Expenses</b>											
Programming and Production		13,337,503	12,745,836	-4.44	11,392,664	-10.62	3,296,827	-71.06	5,075,617	53.95	-21.5
Technical		779,240	675,286	-13.34	583,121	-13.65	538,235	-7.70	430,531	-20.01	-13.8
Sales and Promotion		1,309,950	1,131,422	-13.63	1,071,481	-5.30	838,820	-21.71	582,700	-30.53	-18.3
Administration and General		1,388,146	1,476,988	6.40	851,883	-42.32	471,879	-44.61	331,201	-29.81	-30.1
<b>Total Expenses</b>		<b>16,814,839</b>	<b>16,029,532</b>	<b>-4.67</b>	<b>13,899,149</b>	<b>-13.29</b>	<b>5,145,761</b>	<b>-62.98</b>	<b>6,420,049</b>	<b>24.76</b>	<b>-21.4</b>
Operating Income		3,015,808	3,198,031		2,325,191		9,752,747		5,221,167		
Depreciation		305,120	339,104	11.14	314,207	-7.34	202,392	-35.59	133,731	-33.92	-18.6
<b>P.B.I.T.</b>		<b>2,710,688</b>	<b>2,858,927</b>		<b>2,010,984</b>		<b>9,550,355</b>		<b>5,087,436</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-1,560,850	-3,365,879	115.64	-14,726,740	337.53	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>		<b>1,149,838</b>	<b>-506,952</b>		<b>-12,715,756</b>		<b>9,550,355</b>		<b>5,087,436</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		3,112,951	2,492,571	-19.93	2,879,250	15.51	1,367,716	-52.50	3,384,814	147.48	2.1
Script & concept		0	0	n/a	0	n/a	0	n/a	482,400	n/a	n/a
Filler Programming + Program Production		1,821,862	720,680	-60.44	282,469	-60.81	1,232,108	336.19	0	-100.00	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,934,813</b>	<b>3,213,251</b>	<b>-34.89</b>	<b>3,161,719</b>	<b>-1.60</b>	<b>2,599,824</b>	<b>-17.77</b>	<b>3,867,214</b>	<b>48.75</b>	<b>-5.9</b>
Canadian Programming/Revenue (%)		24.88	16.71		19.49		17.45		33.22		
<b>Staff</b>											
Total Remuneration (\$)		829,303	122,680	-85.21	0	-100.00	0	n/a	0	n/a	-100.0
Total Staff Count		13	1.79	-86.23	0	-100.00	0	n/a	0	n/a	
Average Remuneration (\$)		63,793	68,536	7.44	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>6,043,115</b>	<b>5,830,980</b>	<b>-3.51</b>	<b>5,560,614</b>	<b>-4.64</b>	<b>5,076,853</b>	<b>-8.70</b>	<b>4,580,355</b>	<b>-9.78</b>	<b>-6.7</b>
<b>Profitability (%)</b>											
Operating Margin		15.2	16.6		14.3		65.5		44.9		
P.B.I.T. Margin		13.7	14.9		12.4		64.1		43.7		
Pre-tax Margin		5.8	-2.6		-78.4		64.1		43.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
535430706 GUSTO (formerly MmmTV)	7262591 Canada Limited	Knight, Christopher	Specialty (category 2 service)	2016				
(\$)	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue								
DTH subscriber revenue								
Local advertising revenue								
National advertising revenue								
Other revenue								
<b>Total Revenue</b>	<b>1,094,401</b>	<b>2,247,401</b>	<b>105.35</b>	<b>2,912,458</b>	<b>29.59</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>								
Programming and Production	1,216,456	1,801,564	48.10	3,719,373	106.45	-100.00		n/a
Technical								
Sales and Promotion								
Administration and General								
<b>Total Expenses</b>								
Operating Income								
Depreciation								
<b>P.B.I.T.</b>								
Interest Expense								
Adjustments - Gain (Loss)								
<b>Pre-tax Profit</b>								
<b>Canadian Programming Expenses</b>								
Acquisition of rights	146,456	153,344	4.70	1,865,256	>999±	-100.00		n/a
Script & concept	0	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production	0	111,329	n/a	0	-100.00	n/a		n/a
Investment in Programming	0	0	n/a	589,024	n/a	-100.00		n/a
<b>Total Canadian Programming</b>	<b>146,456</b>	<b>264,673</b>	<b>80.72</b>	<b>2,454,280</b>	<b>827.29</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)	13.38	11.78		84.27				
<b>Staff</b>								
Total Remuneration (\$)								
Total Staff Count								
Average Remuneration (\$)								
<b>Subscribers</b>								
<b>Profitability (%)</b>								
Operating Margin								
P.B.I.T. Margin								
Pre-tax Margin								

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
205424055 H2 (formerly The Cave, Men TV)	Men TV General Partnership	Corus Entertainment Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,896,878	4,413,737	13.26	4,686,264	6.17	4,658,043	-0.60	5,054,633	8.51	6.7
DTH subscriber revenue	1,667,539	1,617,543	-3.00	1,541,309	-4.71	1,898,997	23.21	1,512,512	-20.35	-2.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,529,976	3,326,868	31.50	3,155,744	-5.14	2,723,212	-13.71	2,948,660	8.28	3.9
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>8,094,393</b>	<b>9,358,148</b>	<b>15.61</b>	<b>9,383,317</b>	<b>0.27</b>	<b>9,280,252</b>	<b>-1.10</b>	<b>9,515,805</b>	<b>2.54</b>	<b>4.1</b>
<b>Expenses</b>										
Programming and Production	2,075,169	2,091,790	0.80	1,923,138	-8.06	1,627,166	-15.39	2,630,862	61.68	6.1
Technical	767,551	782,914	2.00	805,573	2.89	509,658	-36.73	443,488	-12.98	-12.8
Sales and Promotion	172,692	176,599	2.26	170,372	-3.53	268,208	57.42	260,669	-2.81	10.8
Administration and General	1,806,090	2,091,422	15.80	1,738,569	-16.87	489,390	-71.85	395,455	-19.19	-31.6
<b>Total Expenses</b>	<b>4,821,502</b>	<b>5,142,725</b>	<b>6.66</b>	<b>4,637,652</b>	<b>-9.82</b>	<b>2,894,422</b>	<b>-37.59</b>	<b>3,730,474</b>	<b>28.88</b>	<b>-6.2</b>
Operating Income	3,272,891	4,215,423		4,745,665		6,385,830		5,785,331		
Depreciation	19,513	19,513	0.00	19,513	0.00	149,170	664.46	28,952	-80.59	10.4
<b>P.B.I.T.</b>	<b>3,253,378</b>	<b>4,195,910</b>		<b>4,726,152</b>		<b>6,236,660</b>		<b>5,756,379</b>		
Interest Expense	0	0	n/a	95,043	n/a	218,617	130.02	148,567	-32.04	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	34,071	n/a	-567,475	>999±	
<b>Pre-tax Profit</b>	<b>3,253,378</b>	<b>4,195,910</b>		<b>4,631,109</b>		<b>6,052,114</b>		<b>5,040,337</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	26,156	44,326	69.47	11,239	-74.64	87,890	682.01	121,278	37.99	46.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	525,957	490,793	-6.69	417,612	-14.91	191,817	-54.07	150,634	-21.47	-26.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>552,113</b>	<b>535,119</b>	<b>-3.08</b>	<b>428,851</b>	<b>-19.86</b>	<b>279,707</b>	<b>-34.78</b>	<b>271,912</b>	<b>-2.79</b>	<b>-16.2</b>
Canadian Programming/Revenue (%)	6.82	5.72		4.57		3.01		2.86		
<b>Staff</b>										
Total Remuneration (\$)	1,321,682	1,193,726	-9.68	1,241,449	4.00	484,153	-61.00	341,607	-29.44	-28.7
Total Staff Count	15	13	-13.33	13	0.00	4	-69.23	3	-25.00	
Average Remuneration (\$)	88,112	91,825	4.21	95,496	4.00	121,038	26.75	113,869	-5.92	6.6
<b>Subscribers</b>	<b>2,954,240</b>	<b>2,816,403</b>	<b>-4.67</b>	<b>2,665,403</b>	<b>-5.36</b>	<b>2,471,482</b>	<b>-7.28</b>	<b>2,357,290</b>	<b>-4.62</b>	<b>-5.5</b>
<b>Profitability (%)</b>										
Operating Margin	40.4	45.0		50.6		68.8		60.8		
P.B.I.T. Margin	40.2	44.8		50.4		67.2		60.5		
Pre-tax Margin	40.2	44.8		49.4		65.2		53.0		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417322	HGTV Canada - Home and Garden Television Canada	HGTV Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		13,906,801	14,425,257	3.73	14,386,777	-0.27	14,902,111	3.58	15,097,430	1.31	2.1
DTH subscriber revenue		4,616,435	5,165,257	11.89	5,203,166	0.73	5,465,709	5.05	5,625,185	2.92	5.1
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		58,096,644	52,530,899	-9.58	51,506,191	-1.95	51,624,096	0.23	49,500,106	-4.11	-3.9
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>76,619,880</b>	<b>72,121,413</b>	<b>-5.87</b>	<b>71,096,134</b>	<b>-1.42</b>	<b>71,991,916</b>	<b>1.26</b>	<b>70,222,721</b>	<b>-2.46</b>	<b>-2.2</b>
<b>Expenses</b>											
Programming and Production		25,620,925	32,605,868	27.26	37,197,930	14.08	40,471,244	8.80	36,453,432	-9.93	9.2
Technical		986,198	1,228,708	24.59	1,448,446	17.88	442,224	-69.47	459,231	3.85	-17.4
Sales and Promotion		2,066,248	1,905,975	-7.76	2,046,748	7.39	2,224,991	8.71	1,123,771	-49.49	-14.1
Administration and General		3,882,929	5,580,980	43.73	5,159,916	-7.54	6,760,624	31.02	6,685,692	-1.11	14.6
<b>Total Expenses</b>		<b>32,556,300</b>	<b>41,321,531</b>	<b>26.92</b>	<b>45,853,040</b>	<b>10.97</b>	<b>49,899,083</b>	<b>8.82</b>	<b>44,722,126</b>	<b>-10.37</b>	<b>8.3</b>
Operating Income		44,063,580	30,799,882		25,243,094		22,092,833		25,500,595		
Depreciation		319,596	46,322	-85.51	0	-100.00	283,992	n/a	283,992	0.00	-2.9
<b>P.B.I.T.</b>		<b>43,743,984</b>	<b>30,753,560</b>		<b>25,243,094</b>		<b>21,808,841</b>		<b>25,216,603</b>		
Interest Expense		-48,505	-43,767	-9.77	282,341	-745.10	647,759	129.42	417,251	-35.59	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	565,874	n/a	-398,448	-170.41	
<b>Pre-tax Profit</b>		<b>43,792,489</b>	<b>30,797,327</b>		<b>24,960,753</b>		<b>21,726,956</b>		<b>24,400,904</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		20,069,157	25,397,018	26.55	26,485,950	4.29	30,314,729		26,459,474	-12.72	7.2
Script & concept		174,775	339,983	94.53	1,466,174	331.25	20,000		0	-100.00	-100.0
Filler Programming + Program Production		2,097,821	1,815,198	-13.47	1,820,661	0.30	2,413,852		3,145,416	30.31	10.7
Investment in Programming		0	0	n/a	0	n/a	0		0	n/a	n/a
<b>Total Canadian Programming</b>		<b>22,341,753</b>	<b>27,552,199</b>	<b>23.32</b>	<b>29,772,785</b>	<b>8.06</b>	<b>32,748,581</b>		<b>29,604,890</b>	<b>-9.60</b>	<b>7.3</b>
Canadian Programming/Revenue (%)		29.16	38.20		41.88		45.49		42.16		
<b>Staff</b>											
Total Remuneration (\$)		3,752,302	3,826,232	1.97	4,093,544	6.99	3,073,080	-24.93	3,029,904	-1.40	-5.2
Total Staff Count		41	41	0.00	42	2.44	30	-28.57	30.5	1.67	
Average Remuneration (\$)		91,520	93,323	1.97	97,465	4.44	102,436	5.10	99,341	-3.02	2.1
<b>Subscribers</b>		<b>7,250,430</b>	<b>7,127,618</b>	<b>-1.69</b>	<b>6,768,016</b>	<b>-5.05</b>	<b>6,534,132</b>	<b>-3.46</b>	<b>6,271,026</b>	<b>-4.03</b>	<b>-3.6</b>
<b>Profitability (%)</b>											
Operating Margin		57.5	42.7		35.5		30.7		36.3		
P.B.I.T. Margin		57.1	42.6		35.5		30.3		35.9		
Pre-tax Margin		57.2	42.7		35.1		30.2		34.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420898 HIFI (formerly Treasure HD)	Blue Ant Television General Partnership	Blue Ant Media Inc.	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>4,005,254</b>	<b>4,364,881</b>	<b>8.98</b>	<b>4,368,066</b>	<b>0.07</b>	<b>4,036,061</b>	<b>-7.60</b>	<b>4,161,208</b>	<b>3.10</b>	<b>1.0</b>
<b>Expenses</b>										
Programming and Production	1,589,792	1,678,456	5.58	1,728,768	3.00	1,268,745	-26.61	829,274	-34.64	-15.0
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	96,788	69,144	-28.56	128,020	85.15	113,503	-11.34	88,215	-22.28	-2.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	808,816	978,091	20.93	828,251	-15.32	395,520	-52.25	219,346	-44.54	-27.8
Investment in Programming	0	0	n/a	111,462	n/a	86,233	-22.63	120,602	39.86	n/a
<b>Total Canadian Programming</b>	<b>905,604</b>	<b>1,047,235</b>	<b>15.64</b>	<b>1,067,733</b>	<b>1.96</b>	<b>595,256</b>	<b>-44.25</b>	<b>428,163</b>	<b>-28.07</b>	<b>-17.1</b>
Canadian Programming/Revenue (%)	22.61	23.99		24.44		14.75		10.29		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
205421556 Historia	8504644 Canada Inc.			Corus Entertainment Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	10,779,938	9,232,825	-14.35	9,692,480	4.98	9,684,569	-0.08	9,376,327	-3.18	-3.4
DTH subscriber revenue	3,531,749	4,454,578	26.13	4,566,850	2.52	4,728,410	3.54	4,611,478	-2.47	6.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	8,035,582	6,632,382	-17.46	6,463,635	-2.54	5,578,329	-13.70	6,642,417	19.08	-4.7
Other revenue	0	31,135	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>22,347,269</b>	<b>20,350,920</b>	<b>-8.93</b>	<b>20,722,965</b>	<b>1.83</b>	<b>19,991,308</b>	<b>-3.53</b>	<b>20,630,222</b>	<b>3.20</b>	<b>-2.0</b>
<b>Expenses</b>										
Programming and Production	5,298,019	4,093,535	-22.73	6,902,230	68.61	13,639,195	97.61	13,929,930	2.13	27.3
Technical	1,174,366	424,125	-63.88	440,233	3.80	429,029	-2.55	404,158	-5.80	-23.4
Sales and Promotion	1,161,547	1,080,063	-7.02	589,859	-45.39	558,800	-5.27	659,329	17.99	-13.2
Administration and General	2,045,671	1,957,431	-4.31	1,884,531	-3.72	1,855,482	-1.54	1,951,870	5.19	-1.2
<b>Total Expenses</b>	<b>9,679,603</b>	<b>7,555,154</b>	<b>-21.95</b>	<b>9,816,853</b>	<b>29.94</b>	<b>16,482,506</b>	<b>67.90</b>	<b>16,945,287</b>	<b>2.81</b>	<b>15.0</b>
Operating Income	12,667,666	12,795,766		10,906,112		3,508,802		3,684,935		
Depreciation	98,289	89,731	-8.71	384,440	328.44	28,684	-92.54	16,238	-43.39	-36.3
<b>P.B.I.T.</b>	<b>12,569,377</b>	<b>12,706,035</b>		<b>10,521,672</b>		<b>3,480,118</b>		<b>3,668,697</b>		
Interest Expense	235	36,817	>999±	4,978,194	>999±	5,312,614	6.72	5,176,314	-2.57	
Adjustments - Gain (Loss)	121,297	-4,180,218	>999±	375,758	-108.99	-38,401	-110.22	21,583	-156.20	
<b>Pre-tax Profit</b>	<b>12,690,439</b>	<b>8,489,000</b>		<b>5,919,236</b>		<b>-1,870,897</b>		<b>-1,486,034</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,093,605	2,052,307	-1.97	4,928,161	140.13	11,273,612	128.76	11,699,379	3.78	53.8
Script & concept	225,101	433,036	92.37	274,624	-36.58	107,681	-60.79	10,000	-90.71	-54.1
Filler Programming + Program Production	682,878	605,277	-11.36	622,573	2.86	818,577	31.48	734,683	-10.25	1.8
Investment in Programming	1,336,796	1,125	-99.92	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>4,338,380</b>	<b>3,091,745</b>	<b>-28.74</b>	<b>5,825,358</b>	<b>88.42</b>	<b>12,199,870</b>	<b>109.43</b>	<b>12,444,062</b>	<b>2.00</b>	<b>30.1</b>
Canadian Programming/Revenue (%)	19.41	15.19		28.11		61.03		60.32		
<b>Staff</b>										
Total Remuneration (\$)	963,729	1,550,704	60.91	1,083,939	-30.10	1,113,377	2.72	1,149,883	3.28	4.5
Total Staff Count	15.22	51	235.09	37	-27.45	25	-32.43	24.1	-3.60	
Average Remuneration (\$)	63,320	30,406	-51.98	29,296	-3.65	44,535	52.02	47,713	7.14	-6.8
<b>Subscribers</b>	<b>1,478,608</b>	<b>1,920,594</b>	<b>29.89</b>	<b>1,832,671</b>	<b>-4.58</b>	<b>1,808,697</b>	<b>-1.31</b>	<b>1,682,300</b>	<b>-6.99</b>	<b>3.3</b>
<b>Profitability (%)</b>										
Operating Margin	56.7	62.9		52.6		17.6		17.9		
P.B.I.T. Margin	56.2	62.4		50.8		17.4		17.8		
Pre-tax Margin	56.8	41.7		28.6		-9.4		-7.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
305417249 History Television	History Television Inc.			Corus Entertainment Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	20,889,706	21,561,610	3.22	21,966,166	1.88	22,990,239	4.66	22,200,435	-3.44	1.5
DTH subscriber revenue	7,896,693	8,024,436	1.62	7,835,747	-2.35	8,972,089	14.50	8,794,628	-1.98	2.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	48,918,133	46,326,352	-5.30	41,370,642	-10.70	36,250,840	-12.38	35,268,167	-2.71	-7.9
Other revenue	0	0	n/a	0	n/a	91	n/a	67	-26.37	n/a
<b>Total Revenue</b>	<b>77,704,532</b>	<b>75,912,398</b>	<b>-2.31</b>	<b>71,172,555</b>	<b>-6.24</b>	<b>68,213,259</b>	<b>-4.16</b>	<b>66,263,297</b>	<b>-2.86</b>	<b>-3.9</b>
<b>Expenses</b>										
Programming and Production	22,849,926	18,205,173	-20.33	18,593,379	2.13	18,779,628	1.00	14,163,094	-24.58	-11.3
Technical	1,066,278	1,104,626	3.60	1,144,116	3.57	634,203	-44.57	610,428	-3.75	-13.0
Sales and Promotion	1,085,789	949,921	-12.51	710,562	-25.20	936,194	31.75	877,317	-6.29	-5.2
Administration and General	6,030,098	6,268,531	3.95	5,387,288	-14.06	2,733,836	-49.25	2,726,665	-0.26	-18.0
<b>Total Expenses</b>	<b>31,032,091</b>	<b>26,528,251</b>	<b>-14.51</b>	<b>25,835,345</b>	<b>-2.61</b>	<b>23,083,861</b>	<b>-10.65</b>	<b>18,377,504</b>	<b>-20.39</b>	<b>-12.3</b>
Operating Income	46,672,441	49,384,147		45,337,210		45,129,398		47,885,793		
Depreciation	63,383	59,730	-5.76	47,311	-20.79	317,816	571.76	125,066	-60.65	18.5
<b>P.B.I.T.</b>	<b>46,609,058</b>	<b>49,324,417</b>		<b>45,289,899</b>		<b>44,811,582</b>		<b>47,760,727</b>		
Interest Expense	26,448,390	36,289,324	37.21	36,787,997	1.37	37,554,395	2.08	35,093,508	-6.55	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	-724,765	n/a	-3,359,303	363.50	
<b>Pre-tax Profit</b>	<b>20,160,668</b>	<b>13,035,093</b>		<b>8,501,902</b>		<b>6,532,422</b>		<b>9,307,916</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	13,398,653	9,890,251	-26.18	8,446,698	-14.60	7,057,210	-16.45	4,273,807	-39.44	-24.9
Script & concept	350,027	20,645	-94.10	260,040	>999±	28,756	-88.94	0	-100.00	-100.0
Filler Programming + Program Production	1,681,940	1,345,807	-19.98	1,257,105	-6.59	1,754,892	39.60	2,370,957	35.11	9.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>15,430,620</b>	<b>11,256,703</b>	<b>-27.05</b>	<b>9,963,843</b>	<b>-11.49</b>	<b>8,840,858</b>	<b>-11.27</b>	<b>6,644,764</b>	<b>-24.84</b>	<b>-19.0</b>
Canadian Programming/Revenue (%)	19.86	14.83		14.00		12.96		10.03		
<b>Staff</b>										
Total Remuneration (\$)	2,425,624	2,117,637	-12.70	2,128,556	0.52	2,230,477	4.79	1,797,047	-19.43	-7.2
Total Staff Count	27	23	-14.81	21	-8.70	20	-4.76	16.8	-16.00	
Average Remuneration (\$)	89,838	92,071	2.49	101,360	10.09	111,524	10.03	106,967	-4.09	4.5
<b>Subscribers</b>	<b>7,082,824</b>	<b>6,949,911</b>	<b>-1.88</b>	<b>6,710,882</b>	<b>-3.44</b>	<b>6,519,984</b>	<b>-2.84</b>	<b>6,263,457</b>	<b>-3.93</b>	<b>-3.0</b>
<b>Profitability (%)</b>										
Operating Margin	60.1	65.1		63.7		66.2		72.3		
P.B.I.T. Margin	60.0	65.0		63.6		65.7		72.1		
Pre-tax Margin	25.9	17.2		11.9		9.6		14.0		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429824 Hollywood Suite 2000s Movies (formerly Sony Movie Channel)	Hollywood Suite Corp.	Hollywood Suite Inc.	Specialty (category B service)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,181,054</b>	<b>1,432,198</b>	<b>21.26</b>	<b>1,601,127</b>	<b>11.80</b>	<b>1,965,225</b>	<b>22.74</b>	<b>2,611,520</b>	<b>32.89</b>	<b>21.9</b>
<b>Expenses</b>										
Programming and Production	796,897	998,601	25.31	1,060,570	6.21	170,681	-83.91	525,408	207.83	-9.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	101,545	183,055	80.27	577,503	215.48	173,346	-69.98	-237,807	-237.19	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>101,545</b>	<b>183,055</b>	<b>80.27</b>	<b>577,503</b>	<b>215.48</b>	<b>173,346</b>	<b>-69.98</b>	<b>-237,807</b>	<b>-237.19</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	8.60	12.78		36.07		8.82		-9.11		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429791	Hollywood Suite 70s Movies (formerly Warner Films)	Hollywood Suite Inc.	Sackman, Jeffrey	Specialty (category B service)	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,259,159</b>	<b>1,433,681</b>	<b>13.86</b>	<b>1,601,495</b>	<b>11.71</b>	<b>1,965,984</b>	<b>22.76</b>	<b>2,611,520</b>	<b>32.84</b>	<b>20.0</b>
<b>Expenses</b>											
Programming and Production		1,406,771	1,576,374	12.06	719,865	-54.33	168,438	-76.60	1,063,397	531.33	-6.8
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		92,081	168,584	83.08	24,909	-85.22	173,346	595.92	337,451	94.67	38.4
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>92,081</b>	<b>168,584</b>	<b>83.08</b>	<b>24,909</b>	<b>-85.22</b>	<b>173,346</b>	<b>595.92</b>	<b>337,451</b>	<b>94.67</b>	<b>38.4</b>
Canadian Programming/Revenue (%)		7.31	11.76		1.56		8.82		12.92		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429816	Hollywood Suite 80s Movies (formerly MGM Channel)	Hollywood Suite Inc.	Sackman, Jeffrey	Specialty (category B service)	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,259,159</b>	<b>1,433,681</b>	<b>13.86</b>	<b>1,601,495</b>	<b>11.71</b>	<b>1,965,984</b>	<b>22.76</b>	<b>2,611,520</b>	<b>32.84</b>	<b>20.0</b>
<b>Expenses</b>											
Programming and Production		1,713,336	1,915,729	11.81	672,232	-64.91	156,103	-76.78	1,016,814	551.37	-12.2
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		96,931	163,285	68.45	45,707	-72.01	173,487	279.56	321,951	85.58	35.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>96,931</b>	<b>163,285</b>	<b>68.45</b>	<b>45,707</b>	<b>-72.01</b>	<b>173,487</b>	<b>279.56</b>	<b>321,951</b>	<b>85.58</b>	<b>35.0</b>
Canadian Programming/Revenue (%)		7.70	11.39		2.85		8.82		12.33		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429808	Hollywood Suite 90s Movies (formerly AXN Movies)	Hollywood Suite Corp.	Hollywood Suite Inc.	Specialty (category B service)	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,181,054</b>	<b>1,432,198</b>	<b>21.26</b>	<b>1,601,127</b>	<b>11.80</b>	<b>1,965,225</b>	<b>22.74</b>	<b>2,611,520</b>	<b>32.89</b>	<b>21.9</b>
<b>Expenses</b>											
Programming and Production		709,043	882,702	24.49	777,482	-11.92	97,388	-87.47	976,991	903.19	8.3
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		91,887	176,780	92.39	108,787	-38.46	173,346	59.34	237,185	36.83	26.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>91,887</b>	<b>176,780</b>	<b>92.39</b>	<b>108,787</b>	<b>-38.46</b>	<b>173,346</b>	<b>59.34</b>	<b>237,185</b>	<b>36.83</b>	<b>26.8</b>
Canadian Programming/Revenue (%)		7.78	12.34		6.79		8.82		9.08		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424616	HPItv (formerly The Racing Network Canada)	Woodbine Entertainment Group	Woodbine Entertainment Group	Specialty (category B service)	2018						
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>636,583</b>	<b>522,331</b>	<b>-17.95</b>	<b>542,655</b>	<b>3.89</b>	<b>463,821</b>	<b>-14.53</b>	<b>599,411</b>	<b>29.23</b>	<b>-1.5</b>
<b>Expenses</b>											
Programming and Production		547,054	559,203	2.22	606,538	8.46	584,204	-3.68	552,289	-5.46	0.2
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	606,538	n/a	584,204	-3.68	0	-100.00	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>606,538</b>	<b>n/a</b>	<b>584,204</b>	<b>-3.68</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	0.00		111.77		125.95		0.00		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee			Licensee Ultimate Owner		Type	Year		
305424046 ichannel	Stornoway Communications Limited			Smith, Vincent & Co. Ltd.		Specialty (category A service)	2016		
	(\$)	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue		1,953,047	1,749,117	-10.44	1,351,425	-22.74	-100.00		n/a
DTH subscriber revenue		1,734,340	1,830,319	5.53	1,421,003	-22.36	-100.00		n/a
Local advertising revenue		0	0	n/a	0	n/a	n/a		n/a
National advertising revenue		70,158	78,798	12.32	56,133	-28.76	-100.00		n/a
Other revenue		198,036	242,114	22.26	967,567	299.63	-100.00		n/a
<b>Total Revenue</b>		<b>3,955,581</b>	<b>3,900,348</b>	<b>-1.40</b>	<b>3,796,128</b>	<b>-2.67</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>									
Programming and Production		1,376,308	1,097,652	-20.25	729,319	-33.56	-100.00		n/a
Technical		797,774	780,544	-2.16	1,125,718	44.22	-100.00		n/a
Sales and Promotion		481,684	142,420	-70.43	37,138	-73.92	-100.00		n/a
Administration and General		865,308	1,570,636	81.51	1,053,418	-32.93	-100.00		n/a
<b>Total Expenses</b>		<b>3,521,074</b>	<b>3,591,252</b>	<b>1.99</b>	<b>2,945,593</b>	<b>-17.98</b>	<b>-100.00</b>		<b>n/a</b>
Operating Income		434,507	309,096		850,535				
Depreciation		0	0	n/a	0	n/a	n/a		n/a
<b>P.B.I.T.</b>		<b>434,507</b>	<b>309,096</b>		<b>850,535</b>				
Interest Expense		0	0	n/a	0	n/a	n/a		n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	n/a		n/a
<b>Pre-tax Profit</b>		<b>434,507</b>	<b>309,096</b>		<b>850,535</b>				
<b>Canadian Programming Expenses</b>									
Acquisition of rights		610,231	253,748	-58.42	411,233	62.06	-100.00		n/a
Script & concept		0	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production		675,586	649,058	-3.93	292,486	-54.94	-100.00		n/a
Investment in Programming		0	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>		<b>1,285,817</b>	<b>902,806</b>	<b>-29.79</b>	<b>703,719</b>	<b>-22.05</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)		32.51	23.15		18.54				
<b>Staff</b>									
Total Remuneration (\$)		792,965	1,050,480	32.47	793,000	-24.51	-100.00		n/a
Total Staff Count		17	13	-23.53	11	-15.38	-100.00		n/a
Average Remuneration (\$)		46,645	80,806	73.24	72,091	-10.79	-100.00		n/a
<b>Subscribers</b>		<b>1,002,141</b>	<b>899,843</b>	<b>-10.21</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>		<b>n/a</b>
<b>Profitability (%)</b>									
Operating Margin		11.0	7.9		22.4				
P.B.I.T. Margin		11.0	7.9		22.4				
Pre-tax Margin		11.0	7.9		22.4				

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
205423734 ICI ARTV	Canadian Broadcasting Corporation			Canadian Broadcasting Corporation			Specialty (category A service)	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	9,997,759	8,930,635	-10.67	9,009,856	0.89	8,505,132	-5.60	8,170,799	-3.93	-4.9
DTH subscriber revenue	2,436,499	2,140,865	-12.13	1,913,982	-10.60	1,713,446	-10.48	1,513,304	-11.68	-11.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	3,399,739	2,529,998	-25.58	2,386,046	-5.69	2,384,193	-0.08	2,471,689	3.67	-7.7
Other revenue	0	0	n/a	149,619	n/a	646,510	332.10	614,070	-5.02	n/a
<b>Total Revenue</b>	<b>15,833,997</b>	<b>13,601,498</b>	<b>-14.10</b>	<b>13,459,503</b>	<b>-1.04</b>	<b>13,249,281</b>	<b>-1.56</b>	<b>12,769,862</b>	<b>-3.62</b>	<b>-5.2</b>
<b>Expenses</b>										
Programming and Production	11,692,829	10,392,825	-11.12	10,703,750	2.99	10,019,228	-6.40	11,124,499	11.03	-1.2
Technical	917,674	932,197	1.58	714,800	-23.32	301,599	-57.81	284,550	-5.65	-25.4
Sales and Promotion	1,956,260	2,262,495	15.65	1,807,702	-20.10	2,349,725	29.98	1,899,983	-19.14	-0.7
Administration and General	1,056,301	988,226	-6.44	1,548,914	56.74	729,838	-52.88	835,832	14.52	-5.7
<b>Total Expenses</b>	<b>15,623,064</b>	<b>14,575,743</b>	<b>-6.70</b>	<b>14,775,166</b>	<b>1.37</b>	<b>13,400,390</b>	<b>-9.30</b>	<b>14,144,864</b>	<b>5.56</b>	<b>-2.5</b>
Operating Income	210,933	-974,245		-1,315,663		-151,109		-1,375,002		
Depreciation	93,911	90,206	-3.95	76,273	-15.45	33,303	-56.34	0	-100.00	-100.0
<b>P.B.I.T.</b>	<b>117,022</b>	<b>-1,064,451</b>		<b>-1,391,936</b>		<b>-184,412</b>		<b>-1,375,002</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	89,801	406,374	352.53	-170,587	-141.98	-194,275	13.89	-194,129	-0.08	
<b>Pre-tax Profit</b>	<b>206,823</b>	<b>-658,077</b>		<b>-1,562,523</b>		<b>-378,687</b>		<b>-1,569,131</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	6,126,320	6,866,496	12.08	8,462,521	23.24	8,729,585	3.16	6,926,098	-20.66	3.1
Script & concept	72,070	33,292	-53.81	0	-100.00	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	3,673,534	2,121,522	-42.25	666,516	-68.58	-132,663	-119.90	1,138,640	-958.30	-25.4
Investment in Programming	0	0	n/a	0	n/a	81,571	n/a	1,401,832	>999±	n/a
<b>Total Canadian Programming</b>	<b>9,871,924</b>	<b>9,021,310</b>	<b>-8.62</b>	<b>9,129,037</b>	<b>1.19</b>	<b>8,678,493</b>	<b>-4.94</b>	<b>9,466,570</b>	<b>9.08</b>	<b>-1.0</b>
Canadian Programming/Revenue (%)	62.35	66.33		67.83		65.50		74.13		
<b>Staff</b>										
Total Remuneration (\$)	3,143,263	2,852,143	-9.26	2,673,541	-6.26	2,142,149	-19.88	2,084,511	-2.69	-9.8
Total Staff Count	40	38.2	-4.50	35.29	-7.62	23.95	-32.13	23.02	-3.88	
Average Remuneration (\$)	78,582	74,663	-4.99	75,759	1.47	89,443	18.06	90,552	1.24	3.6
<b>Subscribers</b>	<b>2,026,315</b>	<b>1,792,141</b>	<b>-11.56</b>	<b>1,751,725</b>	<b>-2.26</b>	<b>1,626,354</b>	<b>-7.16</b>	<b>1,472,000</b>	<b>-9.49</b>	<b>-7.7</b>
<b>Profitability (%)</b>										
Operating Margin	1.3	-7.2		-9.8		-1.1		-10.8		
P.B.I.T. Margin	0.7	-7.8		-10.3		-1.4		-10.8		
Pre-tax Margin	1.3	-4.8		-11.6		-2.9		-12.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535432215 ICI EXPLORA (formerly SENS)	Canadian Broadcasting Corporation	Canadian Broadcasting Corporation	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>3,830,114</b>	<b>5,019,591</b>	<b>31.06</b>	<b>5,560,760</b>	<b>10.78</b>	<b>6,241,829</b>	<b>12.25</b>	<b>6,585,753</b>	<b>5.51</b>	<b>14.5</b>
<b>Expenses</b>											
Programming and Production		4,103,242	3,805,612	-7.25	4,196,078	10.26	3,843,000	-8.41	4,338,844	12.90	1.4
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		297,738	555,859	86.69	2,486,651	347.35	2,506,963	0.82	2,624,058	4.67	72.3
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		1,797,369	1,573,212	-12.47	572,769	-63.59	154,339	-73.05	407,609	164.10	-31.0
Investment in Programming		0	0	n/a	8,000	n/a	26,692	233.65	35,955	34.70	n/a
<b>Total Canadian Programming</b>		<b>2,095,107</b>	<b>2,129,071</b>	<b>1.62</b>	<b>3,067,420</b>	<b>44.07</b>	<b>2,687,994</b>	<b>-12.37</b>	<b>3,067,622</b>	<b>14.12</b>	<b>10.0</b>
Canadian Programming/Revenue (%)		54.70	42.42		55.16		43.06		46.58		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
215413782 ICI RDI	Canadian Broadcasting Corporation			Canadian Broadcasting Corporation			Specialty (category C service)	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	30,747,126	33,652,973	9.45	33,962,687	0.92	33,185,505	-2.29	31,878,525	-3.94	0.9
DTH subscriber revenue	12,172,652	8,139,898	-33.13	7,924,726	-2.64	6,759,245	-14.71	6,447,778	-4.61	-14.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	11,997,541	10,836,880	-9.67	10,838,250	0.01	11,507,510	6.17	10,863,270	-5.60	-2.5
Other revenue	1,823,983	1,640,589	-10.05	1,755,412	7.00	1,840,553	4.85	1,720,946	-6.50	-1.4
<b>Total Revenue</b>	<b>56,741,302</b>	<b>54,270,340</b>	<b>-4.35</b>	<b>54,481,075</b>	<b>0.39</b>	<b>53,292,813</b>	<b>-2.18</b>	<b>50,910,519</b>	<b>-4.47</b>	<b>-2.7</b>
<b>Expenses</b>										
Programming and Production	42,750,510	40,696,808	-4.80	41,546,479	2.09	41,720,193	0.42	40,113,967	-3.85	-1.6
Technical	1,929,605	2,101,420	8.90	1,866,108	-11.20	3,166,442	69.68	3,348,762	5.76	14.8
Sales and Promotion	3,348,180	2,890,014	-13.68	3,014,913	4.32	4,072,332	35.07	3,512,589	-13.75	1.2
Administration and General	5,009,328	4,483,340	-10.50	4,047,205	-9.73	4,656,417	15.05	4,957,656	6.47	-0.3
<b>Total Expenses</b>	<b>53,037,623</b>	<b>50,171,582</b>	<b>-5.40</b>	<b>50,474,705</b>	<b>0.60</b>	<b>53,615,384</b>	<b>6.22</b>	<b>51,932,974</b>	<b>-3.14</b>	<b>-0.5</b>
Operating Income	3,703,679	4,098,758		4,006,370		-322,571		-1,022,455		
Depreciation	2,830,977	2,707,201	-4.37	2,699,104	-0.30	2,479,643	-8.13	1,596,017	-35.64	-13.4
<b>P.B.I.T.</b>	<b>872,702</b>	<b>1,391,557</b>		<b>1,307,266</b>		<b>-2,802,214</b>		<b>-2,618,472</b>		
Interest Expense	329,339	365,149	10.87	213,369	-41.57	148,413	-30.44	41,714	-71.89	
Adjustments - Gain (Loss)	-2,343,139	-2,315,762	-1.17	-3,269,524	41.19	-2,901,628	-11.25	-2,955,128	1.84	
<b>Pre-tax Profit</b>	<b>-1,799,776</b>	<b>-1,289,354</b>		<b>-2,175,627</b>		<b>-5,852,255</b>		<b>-5,615,314</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	949,154	628,409	-33.79	1,581,978	151.74	2,626,734	66.04	1,649,343	-37.21	14.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	39,174,512	37,646,725	-3.90	37,638,553	-0.02	36,815,927	-2.19	36,479,195	-0.91	-1.8
Investment in Programming	0	41,316	n/a	38,220	-7.49	23,187	-39.33	38,453	65.84	n/a
<b>Total Canadian Programming</b>	<b>40,123,666</b>	<b>38,316,450</b>	<b>-4.50</b>	<b>39,258,751</b>	<b>2.46</b>	<b>39,465,848</b>	<b>0.53</b>	<b>38,166,991</b>	<b>-3.29</b>	<b>-1.2</b>
Canadian Programming/Revenue (%)	70.71	70.60		72.06		74.05		74.97		
<b>Staff</b>										
Total Remuneration (\$)	38,566,744	37,471,364	-2.84	36,974,506	-1.33	38,332,940	3.67	38,012,963	-0.83	-0.4
Total Staff Count	372.18	358.64	-3.64	348.05	-2.95	357.71	2.78	350.27	-2.08	
Average Remuneration (\$)	103,624	104,482	0.83	106,233	1.68	107,162	0.87	108,525	1.27	1.2
<b>Subscribers</b>	<b>11,186,678</b>	<b>10,853,504</b>	<b>-2.98</b>	<b>10,720,374</b>	<b>-1.23</b>	<b>10,485,077</b>	<b>-2.19</b>	<b>10,069,000</b>	<b>-3.97</b>	<b>-2.6</b>
<b>Profitability (%)</b>										
Operating Margin	6.5	7.6		7.4		-0.6		-2.0		
P.B.I.T. Margin	1.5	2.6		2.4		-5.3		-5.1		
Pre-tax Margin	-3.2	-2.4		-4.0		-11.0		-11.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535419289 IDNR-TV Natural Resources Television	The Natural Resources Television Channel (IDRN-TV/IDNR-TV)	6199054 Canada Inc.	Specialty (category B service)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>141,439</b>	<b>54,350</b>	<b>-61.57</b>	<b>159,551</b>	<b>193.56</b>	<b>127,336</b>	<b>-20.19</b>	<b>70,905</b>	<b>-44.32</b>	<b>-15.9</b>
<b>Expenses</b>										
Programming and Production	55,897	18,443	-67.01	133,126	621.82	51,336	-61.44	58,888	14.71	1.3
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	55,897	18,443	-67.01	133,126	621.82	51,336	-61.44	58,888	14.71	1.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>55,897</b>	<b>18,443</b>	<b>-67.01</b>	<b>133,126</b>	<b>621.82</b>	<b>51,336</b>	<b>-61.44</b>	<b>58,888</b>	<b>14.71</b>	<b>1.3</b>
Canadian Programming/Revenue (%)	39.52	33.93		83.44		40.32		83.05		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
205429295 Illico sur demande	Vidéotron ltée	Les Placements Péladeau inc.	On-demand Service (Video-on-demand)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	56,335,721	50,011,628	-11.23	43,053,239	-13.91	42,741,996	-0.72	35,971,378	-15.84	-10.6
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>56,335,721</b>	<b>50,011,628</b>	<b>-11.23</b>	<b>43,053,239</b>	<b>-13.91</b>	<b>42,741,996</b>	<b>-0.72</b>	<b>35,971,378</b>	<b>-15.84</b>	<b>-10.6</b>
<b>Expenses</b>										
Programming and Production	44,783,758	39,217,378	-12.43	26,394,740	-32.70	24,828,935	-5.93	14,277,178	-42.50	-24.9
Technical	2,022,206	1,143,831	-43.44	615,317	-46.21	407,801	-33.73	203,901	-50.00	-43.7
Sales and Promotion	2,113,043	1,944,776	-7.96	2,209,892	13.63	1,278,609	-42.14	509,621	-60.14	-29.9
Administration and General	16,436	7,206	-56.16	6,931	-3.82	9,833	41.87	13,063	32.85	-5.6
<b>Total Expenses</b>	<b>48,935,443</b>	<b>42,313,191</b>	<b>-13.53</b>	<b>29,226,880</b>	<b>-30.93</b>	<b>26,525,178</b>	<b>-9.24</b>	<b>15,003,763</b>	<b>-43.44</b>	<b>-25.6</b>
Operating Income	7,400,278	7,698,437		13,826,359		16,216,818		20,967,615		
Depreciation	10,304,429	13,181,446	27.92	14,691,797	11.46	14,616,453	-0.51	15,749,838	7.75	11.2
<b>P.B.I.T.</b>	<b>-2,904,151</b>	<b>-5,483,009</b>		<b>-865,438</b>		<b>1,600,365</b>		<b>5,217,777</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-2,904,151</b>	<b>-5,483,009</b>		<b>-865,438</b>		<b>1,600,365</b>		<b>5,217,777</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	7,346,118	10,068,708	37.06	2,442,086	-75.75	1,740,576	-28.73	2,392,407	37.45	-24.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>7,346,118</b>	<b>10,068,708</b>	<b>37.06</b>	<b>2,442,086</b>	<b>-75.75</b>	<b>1,740,576</b>	<b>-28.73</b>	<b>2,392,407</b>	<b>37.45</b>	<b>-24.5</b>
Canadian Programming/Revenue (%)	13.04	20.13		5.67		4.07		6.65		
<b>Staff</b>										
Total Remuneration (\$)	2,113,043	1,944,776	-7.96	2,209,892	13.63	1,278,609	-42.14	509,621	-60.14	-29.9
Total Staff Count	26	20	-23.08	15	-25.00	11	-26.67	6	-45.45	
Average Remuneration (\$)	81,271	97,239	19.65	147,326	51.51	116,237	-21.10	84,937	-26.93	1.1
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	13.1	15.4		32.1		37.9		58.3		
P.B.I.T. Margin	-5.2	-11.0		-2.0		3.7		14.5		
Pre-tax Margin	-5.2	-11.0		-2.0		3.7		14.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
405425613	Investigation Discovery (formerly Court TV Canada)	Bell Media Inc.	BCE Inc.	Discretionary Service	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,556,608	4,774,763	4.79	4,719,281	-1.16	4,686,875	-0.69	4,769,563	1.76	1.2
DTH subscriber revenue		2,831,312	2,571,123	-9.19	2,354,132	-8.44	2,115,006	-10.16	1,696,541	-19.79	-12.0
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		2,308,401	3,720,016	61.15	5,838,417	56.95	6,504,929	11.42	6,235,050	-4.15	28.2
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>9,696,321</b>	<b>11,065,902</b>	<b>14.12</b>	<b>12,911,830</b>	<b>16.68</b>	<b>13,306,810</b>	<b>3.06</b>	<b>12,701,154</b>	<b>-4.55</b>	<b>7.0</b>
<b>Expenses</b>											
Programming and Production		2,258,477	2,222,919	-1.57	2,282,084	2.66	2,438,454	6.85	2,559,493	4.96	3.2
Technical		771,659	732,655	-5.05	689,217	-5.93	717,959	4.17	704,173	-1.92	-2.3
Sales and Promotion		440,733	459,225	4.20	590,929	28.68	635,747	7.58	642,067	0.99	9.9
Administration and General		525,250	637,364	21.34	545,068	-14.48	480,617	-11.82	498,085	3.63	-1.3
<b>Total Expenses</b>		<b>3,996,119</b>	<b>4,052,163</b>	<b>1.40</b>	<b>4,107,298</b>	<b>1.36</b>	<b>4,272,777</b>	<b>4.03</b>	<b>4,403,818</b>	<b>3.07</b>	<b>2.5</b>
Operating Income		5,700,202	7,013,739		8,804,532		9,034,033		8,297,336		
Depreciation		138,245	175,845	27.20	223,333	27.01	148,958	-33.30	115,007	-22.79	-4.5
<b>P.B.I.T.</b>		<b>5,561,957</b>	<b>6,837,894</b>		<b>8,581,199</b>		<b>8,885,075</b>		<b>8,182,329</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-1,333,444	-924,993	-30.63	-254,645	-72.47	-304,933	19.75	0	-100.00	
<b>Pre-tax Profit</b>		<b>4,228,513</b>	<b>5,912,901</b>		<b>8,326,554</b>		<b>8,580,142</b>		<b>8,182,329</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	911,566	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		447,423	477,920	6.82	513,481	7.44	580,999	13.15	0	-100.00	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>447,423</b>	<b>477,920</b>	<b>6.82</b>	<b>513,481</b>	<b>7.44</b>	<b>580,999</b>	<b>13.15</b>	<b>911,566</b>	<b>56.90</b>	<b>19.5</b>
Canadian Programming/Revenue (%)		4.61	4.32		3.98		4.37		7.18		
<b>Staff</b>											
Total Remuneration (\$)		147,420	150,191	1.88	142,722	-4.97	82,242	-42.38	23,763	-71.11	-36.6
Total Staff Count		2.17	2.17	0.00	1.72	-20.74	1	-41.86	1	0.00	
Average Remuneration (\$)		67,935	69,212	1.88	82,978	19.89	82,242	-0.89	23,763	-71.11	-23.1
<b>Subscribers</b>		<b>1,457,597</b>	<b>1,425,647</b>	<b>-2.19</b>	<b>1,301,863</b>	<b>-8.68</b>	<b>1,240,270</b>	<b>-4.73</b>	<b>1,436,345</b>	<b>15.81</b>	<b>-0.4</b>
<b>Profitability (%)</b>											
Operating Margin		58.8	63.4		68.2		67.9		65.3		
P.B.I.T. Margin		57.4	61.8		66.5		66.8		64.4		
Pre-tax Margin		43.6	53.4		64.5		64.5		64.4		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535433411 Investigation (formerly Canal D Investigation)	Bell Media Inc.	BCE Inc.	Discretionary Service	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		110,673	2,156,023	>999±	3,916,342	81.65	4,526,325	15.58	4,423,467	-2.27	151.4
DTH subscriber revenue		130,037	1,064,666	718.74	810,959	-23.83	1,027,103	26.65	1,027,150	0.00	67.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		364,270	1,199,389	229.26	1,608,035	34.07	1,596,419	-0.72	1,703,530	6.71	47.1
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>604,980</b>	<b>4,420,078</b>	<b>630.62</b>	<b>6,335,336</b>	<b>43.33</b>	<b>7,149,847</b>	<b>12.86</b>	<b>7,154,147</b>	<b>0.06</b>	<b>85.4</b>
<b>Expenses</b>											
Programming and Production		5,076,490	3,855,105	-24.06	4,593,387	19.15	4,591,593	-0.04	3,977,375	-13.38	-5.9
Technical		108,461	76,447	-29.52	59,812	-21.76	0	-100.00	0	n/a	-100.0
Sales and Promotion		637,189	784,612	23.14	763,953	-2.63	711,250	-6.90	341,914	-51.93	-14.4
Administration and General		253,113	220,506	-12.88	144,909	-34.28	100,190	-30.86	108,381	8.18	-19.1
<b>Total Expenses</b>		<b>6,075,253</b>	<b>4,936,670</b>	<b>-18.74</b>	<b>5,562,061</b>	<b>12.67</b>	<b>5,403,033</b>	<b>-2.86</b>	<b>4,427,670</b>	<b>-18.05</b>	<b>-7.6</b>
Operating Income		-5,470,273	-516,592		773,275		1,746,814		2,726,477		
Depreciation		6,122	124,838	>999±	136,029	8.96	122,281	-10.11	118,162	-3.37	109.6
<b>P.B.I.T.</b>		<b>-5,476,395</b>	<b>-641,430</b>		<b>637,246</b>		<b>1,624,533</b>		<b>2,608,315</b>		
Interest Expense		0	11,723	n/a	3,678	-68.63	538	-85.37	0	-100.00	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-5,476,395</b>	<b>-653,153</b>		<b>633,568</b>		<b>1,623,995</b>		<b>2,608,315</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		659,889	1,673,840	153.65	2,361,400	41.08	2,651,150	12.27	2,201,568	-16.96	35.2
Script & concept		0	14,300	n/a	0	-100.00	0	n/a	0	n/a	n/a
Filler Programming + Program Production		459,369	678,405	47.68	816,989	20.43	386,814	-52.65	391,599	1.24	-3.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,119,258</b>	<b>2,366,545</b>	<b>111.44</b>	<b>3,178,389</b>	<b>34.31</b>	<b>3,037,964</b>	<b>-4.42</b>	<b>2,593,167</b>	<b>-14.64</b>	<b>23.4</b>
Canadian Programming/Revenue (%)		185.01	53.54		50.17		42.49		36.25		
<b>Staff</b>											
Total Remuneration (\$)		383,610	592,162	54.37	316,257	-46.59	197,246	-37.63	185,800	-5.80	-16.6
Total Staff Count		5	6	20.00	3.32	-44.67	1.9	-42.77	1.82	-4.21	
Average Remuneration (\$)		76,722	98,694	28.64	95,258	-3.48	103,814	8.98	102,088	-1.66	7.4
<b>Subscribers</b>		<b>259,760</b>	<b>533,682</b>	<b>105.45</b>	<b>667,217</b>	<b>25.02</b>	<b>740,484</b>	<b>10.98</b>	<b>725,648</b>	<b>-2.00</b>	<b>29.3</b>
<b>Profitability (%)</b>											
Operating Margin		-904.2	-11.7		12.2		24.4		38.1		
P.B.I.T. Margin		-905.2	-14.5		10.1		22.7		36.5		
Pre-tax Margin		-905.2	-14.8		10.0		22.7		36.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421127 La chaîne Disney (formerly TÉLÉTOON Rétro (Français))	TELETOON Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue								1,200,211		
DTH subscriber revenue								1,114,035		
Local advertising revenue								0		
National advertising revenue								403,295		
Other revenue								0		
<b>Total Revenue</b>	<b>1,692,714</b>	<b>1,621,476</b>	<b>-4.21</b>	<b>1,965,442</b>	<b>21.21</b>	<b>2,438,787</b>	<b>24.08</b>	<b>2,717,541</b>	<b>11.43</b>	<b>12.6</b>
<b>Expenses</b>										
Programming and Production	598,783	759,066	26.77	1,771,405	133.37	2,080,674	17.46	2,007,432	-3.52	35.3
Technical								168,721		
Sales and Promotion								88,694		
Administration and General								350,966		
<b>Total Expenses</b>								<b>2,615,813</b>		
Operating Income								101,728		
Depreciation								20,166		
<b>P.B.I.T.</b>								<b>81,562</b>		
Interest Expense								913,280		
Adjustments - Gain (Loss)								-551,500		
<b>Pre-tax Profit</b>								<b>-1,383,218</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	39,551	16,587	-58.06	34,163	105.96	50,033	46.45	75,602	51.10	17.6
Script & concept	48,111	78,898	63.99	42,609	-45.99	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production	42,287	61,170	44.65	187,378	206.32	335,776	79.20	229,061	-31.78	52.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>129,949</b>	<b>156,655</b>	<b>20.55</b>	<b>264,150</b>	<b>68.62</b>	<b>385,809</b>	<b>46.06</b>	<b>304,663</b>	<b>-21.03</b>	<b>23.7</b>
Canadian Programming/Revenue (%)	7.68	9.66		13.44		15.82		11.21		
<b>Staff</b>										
Total Remuneration (\$)								416,136		
Total Staff Count								11.1		
Average Remuneration (\$)								37,490		
<b>Subscribers</b>								<b>1,101,142</b>		
<b>Profitability (%)</b>										
Operating Margin								3.7		
P.B.I.T. Margin								3.0		
Pre-tax Margin								-50.9		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner		Type	Year					
305425531 Leafs TV	Toronto Maple Leafs Network Ltd.	8047286 Canada Inc.		Specialty (category B service)	2018					
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,998,617	3,351,721	-16.18	1,542,262	-53.99	1,343,418	-12.89	842,756	-37.27	-32.2
DTH subscriber revenue	2,299,307	2,042,804	-11.16	1,421,898	-30.39	1,098,104	-22.77	852,263	-22.39	-22.0
Local advertising revenue	0	242,688	n/a	0	-100.00	0	n/a	0	n/a	n/a
National advertising revenue	4,576,265	0	-100.00	228,844	n/a	193,823	-15.30	257,772	32.99	-51.3
Other revenue	0	0	n/a	0	n/a	355,799	n/a	2,625,205	637.83	n/a
<b>Total Revenue</b>	<b>10,874,189</b>	<b>5,637,213</b>	<b>-48.16</b>	<b>3,193,004</b>	<b>-43.36</b>	<b>2,991,144</b>	<b>-6.32</b>	<b>4,577,996</b>	<b>53.05</b>	<b>-19.5</b>
<b>Expenses</b>										
Programming and Production	5,220,764	1,473,811	-71.77	1,901,717	29.03	1,601,878	-15.77	3,228,073	101.52	-11.3
Technical	486,042	597,220	22.87	586,332	-1.82	747,383	27.47	714,437	-4.41	10.1
Sales and Promotion	702,452	36,897	-94.75	38,097	3.25	25,281	-33.64	119,303	371.91	-35.8
Administration and General	9,173,649	704,394	-92.32	1,625,327	130.74	1,171,571	-27.92	1,180,677	0.78	-40.1
<b>Total Expenses</b>	<b>15,582,907</b>	<b>2,812,322</b>	<b>-81.95</b>	<b>4,151,473</b>	<b>47.62</b>	<b>3,546,113</b>	<b>-14.58</b>	<b>5,242,490</b>	<b>47.84</b>	<b>-23.8</b>
Operating Income	-4,708,718	2,824,891		-958,469		-554,969		-664,494		
Depreciation	953,561	930,964	-2.37	565,872	-39.22	488,953	-13.59	209,371	-57.18	-31.6
<b>P.B.I.T.</b>	<b>-5,662,279</b>	<b>1,893,927</b>		<b>-1,524,341</b>		<b>-1,043,922</b>		<b>-873,865</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-362,369	-2,216,772	511.74	0	-100.00	0	n/a	-903,040	n/a	
<b>Pre-tax Profit</b>	<b>-6,024,648</b>	<b>-322,845</b>		<b>-1,524,341</b>		<b>-1,043,922</b>		<b>-1,776,905</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	5,083,245	1,374,900	-72.95	1,806,960	31.42	1,531,074	-15.27	3,144,823	105.40	-11.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,083,245</b>	<b>1,374,900</b>	<b>-72.95</b>	<b>1,806,960</b>	<b>31.42</b>	<b>1,531,074</b>	<b>-15.27</b>	<b>3,144,823</b>	<b>105.40</b>	<b>-11.3</b>
Canadian Programming/Revenue (%)	46.75	24.39		56.59		51.19		68.69		
<b>Staff</b>										
Total Remuneration (\$)	6,256,230	3,986,055	-36.29	3,168,337	-20.51	2,739,427	-13.54	3,353,786	22.43	-14.4
Total Staff Count	72	51	-29.17	42	-17.65	41	-2.38	45	9.76	
Average Remuneration (\$)	86,892	78,158	-10.05	75,437	-3.48	66,815	-11.43	74,529	11.54	-3.8
<b>Subscribers</b>	<b>1,290,925</b>	<b>1,256,209</b>	<b>-2.69</b>	<b>1,218,279</b>	<b>-3.02</b>	<b>1,096,973</b>	<b>-9.96</b>	<b>902,580</b>	<b>-17.72</b>	<b>-8.6</b>
<b>Profitability (%)</b>										
Operating Margin	-43.3	50.1		-30.0		-18.6		-14.5		
P.B.I.T. Margin	-52.1	33.6		-47.7		-34.9		-19.1		
Pre-tax Margin	-55.4	-5.7		-47.7		-34.9		-38.8		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
205417406 Le Canal Nouvelles (LCN)	Groupe TVA inc.	Les Placements Péladeau inc.	Discretionary Service (National News)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	11,887,034	13,289,794	11.80	15,217,258	14.50	15,177,440	-0.26	15,117,948	-0.39	6.2
DTH subscriber revenue	5,558,279	3,556,901	-36.01	3,160,714	-11.14	3,073,140	-2.77	2,957,037	-3.78	-14.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	13,771,750	12,106,712	-12.09	12,759,019	5.39	12,692,461	-0.52	14,483,037	14.11	1.3
Other revenue	411,318	450,720	9.58	713,045	58.20	744,204	4.37	475,183	-36.15	3.7
<b>Total Revenue</b>	<b>31,628,381</b>	<b>29,404,127</b>	<b>-7.03</b>	<b>31,850,036</b>	<b>8.32</b>	<b>31,687,245</b>	<b>-0.51</b>	<b>33,033,205</b>	<b>4.25</b>	<b>1.1</b>
<b>Expenses</b>										
Programming and Production	19,181,270	18,002,467	-6.15	18,233,908	1.29	19,104,531	4.77	19,413,671	1.62	0.3
Technical	707,002	888,657	25.69	710,167	-20.09	781,686	10.07	845,308	8.14	4.6
Sales and Promotion	1,566,491	1,574,995	0.54	1,838,338	16.72	2,335,640	27.05	2,645,056	13.25	14.0
Administration and General	2,139,774	2,182,335	1.99	1,917,459	-12.14	1,797,258	-6.27	1,679,760	-6.54	-5.9
<b>Total Expenses</b>	<b>23,594,537</b>	<b>22,648,454</b>	<b>-4.01</b>	<b>22,699,872</b>	<b>0.23</b>	<b>24,019,115</b>	<b>5.81</b>	<b>24,583,795</b>	<b>2.35</b>	<b>1.0</b>
Operating Income	8,033,844	6,755,673		9,150,164		7,668,130		8,449,410		
Depreciation	300,000	300,000	0.00	300,000	0.00	300,000	0.00	300,000	0.00	0.0
<b>P.B.I.T.</b>	<b>7,733,844</b>	<b>6,455,673</b>		<b>8,850,164</b>		<b>7,368,130</b>		<b>8,149,410</b>		
Interest Expense	0	0	n/a	0	n/a	-13,454	n/a	12,753	-194.79	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>7,733,844</b>	<b>6,455,673</b>		<b>8,850,164</b>		<b>7,381,584</b>		<b>8,136,657</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	10,597	n/a	12,000	13.24	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	19,181,270	18,002,467	-6.15	18,233,908	1.29	19,093,934	4.72	19,401,671	1.61	0.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>19,181,270</b>	<b>18,002,467</b>	<b>-6.15</b>	<b>18,233,908</b>	<b>1.29</b>	<b>19,104,531</b>	<b>4.77</b>	<b>19,413,671</b>	<b>1.62</b>	<b>0.3</b>
Canadian Programming/Revenue (%)	60.65	61.22		57.25		60.29		58.77		
<b>Staff</b>										
Total Remuneration (\$)	7,865,609	6,997,435	-11.04	7,048,850	0.73	7,328,618	3.97	7,463,102	1.84	-1.3
Total Staff Count	82	72	-12.20	73	1.39	74	1.37	75	1.35	
Average Remuneration (\$)	95,922	97,187	1.32	96,560	-0.65	99,035	2.56	99,508	0.48	0.9
<b>Subscribers</b>	<b>2,661,790</b>	<b>2,561,661</b>	<b>-3.76</b>	<b>2,463,896</b>	<b>-3.82</b>	<b>2,369,945</b>	<b>-3.81</b>	<b>2,261,332</b>	<b>-4.58</b>	<b>-4.0</b>
<b>Profitability (%)</b>										
Operating Margin	25.4	23.0		28.7		24.2		25.6		
P.B.I.T. Margin	24.5	22.0		27.8		23.3		24.7		
Pre-tax Margin	24.5	22.0		27.8		23.3		24.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
214301137 Le Réseau des Sports (RDS)	Le Réseau des sports (RDS) inc.	BCE Inc.	Discretionary Service (Mainstream Sports)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	88,210,437	88,995,095	0.89	103,078,882	15.83	103,775,068	0.68	99,005,531	-4.60	2.9
DTH subscriber revenue	24,857,259	22,700,805	-8.68	22,113,593	-2.59	20,381,909	-7.83	16,504,749	-19.02	-9.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	64,524,513	50,781,113	-21.30	49,756,744	-2.02	46,109,097	-7.33	45,005,590	-2.39	-8.6
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>177,592,209</b>	<b>162,477,013</b>	<b>-8.51</b>	<b>174,949,219</b>	<b>7.68</b>	<b>170,266,074</b>	<b>-2.68</b>	<b>160,515,870</b>	<b>-5.73</b>	<b>-2.5</b>
<b>Expenses</b>										
Programming and Production	107,080,263	117,847,036	10.05	123,903,777	5.14	121,512,322	-1.93	125,999,351	3.69	4.2
Technical	947,483	1,012,349	6.85	1,025,646	1.31	1,123,656	9.56	972,595	-13.44	0.7
Sales and Promotion	10,399,511	11,084,806	6.59	10,224,236	-7.76	9,360,831	-8.44	8,486,683	-9.34	-5.0
Administration and General	12,227,805	11,050,784	-9.63	11,117,883	0.61	10,766,365	-3.16	10,672,179	-0.87	-3.3
<b>Total Expenses</b>	<b>130,655,062</b>	<b>140,994,975</b>	<b>7.91</b>	<b>146,271,542</b>	<b>3.74</b>	<b>142,763,174</b>	<b>-2.40</b>	<b>146,130,808</b>	<b>2.36</b>	<b>2.8</b>
Operating Income	46,937,147	21,482,038		28,677,677		27,502,900		14,385,062		
Depreciation	1,940,322	2,183,735	12.54	1,863,671	-14.66	1,123,931	-39.69	639,535	-43.10	-24.2
<b>P.B.I.T.</b>	<b>44,996,825</b>	<b>19,298,303</b>		<b>26,814,006</b>		<b>26,378,969</b>		<b>13,745,527</b>		
Interest Expense	0	0	n/a	0	n/a	235,286	n/a	-9,379	-103.99	
Adjustments - Gain (Loss)	410,945	578,906	40.87	649,137	12.13	-1,616,244	-348.98	-1,164,188	-27.97	
<b>Pre-tax Profit</b>	<b>45,407,770</b>	<b>19,877,209</b>		<b>27,463,143</b>		<b>24,527,439</b>		<b>12,590,718</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	36,637,501	60,548,163	65.26	65,441,316	8.08	65,517,548	0.12	67,976,335	3.75	16.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	46,335,112	46,795,693	0.99	45,128,513	-3.56	44,226,961	-2.00	42,454,786	-4.01	-2.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>82,972,613</b>	<b>107,343,856</b>	<b>29.37</b>	<b>110,569,829</b>	<b>3.01</b>	<b>109,744,509</b>	<b>-0.75</b>	<b>110,431,121</b>	<b>0.63</b>	<b>7.4</b>
Canadian Programming/Revenue (%)	46.72	66.07		63.20		64.45		68.80		
<b>Staff</b>										
Total Remuneration (\$)	23,028,577	17,912,073	-22.22	13,385,298	-25.27	11,118,788	-16.93	10,792,810	-2.93	-17.3
Total Staff Count	303	236	-22.11	176	-25.42	152	-13.64	147	-3.29	
Average Remuneration (\$)	76,002	75,899	-0.14	76,053	0.20	73,150	-3.82	73,420	0.37	-0.9
<b>Subscribers</b>	<b>3,241,475</b>	<b>3,149,012</b>	<b>-2.85</b>	<b>3,004,082</b>	<b>-4.60</b>	<b>2,773,789</b>	<b>-7.67</b>	<b>2,538,996</b>	<b>-8.46</b>	<b>-5.9</b>
<b>Profitability (%)</b>										
Operating Margin	26.4	13.2		16.4		16.2		9.0		
P.B.I.T. Margin	25.3	11.9		15.3		15.5		8.6		
Pre-tax Margin	25.6	12.2		15.7		14.4		7.8		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner		Type	Year					
305425002 Lifetime (formerly Showcase Diva)	Showcase Television Inc.	Corus Entertainment Inc.		Discretionary Service	2018					
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	7,278,165	7,514,457	3.25					8,542,111		4.1
DTH subscriber revenue	3,233,295	3,483,646	7.74					3,359,875		1.0
Local advertising revenue	0	0	n/a					0		n/a
National advertising revenue	11,235,222	9,876,197	-12.10					4,551,081		-20.2
Other revenue	0	0	n/a					0		n/a
<b>Total Revenue</b>	<b>21,746,682</b>	<b>20,874,300</b>	<b>-4.01</b>	<b>21,021,769</b>	<b>0.71</b>	<b>19,283,554</b>	<b>-8.27</b>	<b>16,453,067</b>	<b>-14.68</b>	<b>-6.7</b>
<b>Expenses</b>										
Programming and Production	9,390,146	8,966,164	-4.52	12,323,515	37.44	13,214,855	7.23	9,356,701	-29.20	-0.1
Technical	727,646	745,634	2.47					390,225		-14.4
Sales and Promotion	676,609	313,447	-53.67					53,415		-47.0
Administration and General	2,808,975	3,641,363	29.63					540,374		-33.8
<b>Total Expenses</b>	<b>13,603,376</b>	<b>13,666,608</b>	<b>0.46</b>					<b>10,340,715</b>		<b>-6.6</b>
Operating Income	8,143,306	7,207,692						6,112,352		
Depreciation	0	0	n/a					23,987		n/a
<b>P.B.I.T.</b>	<b>8,143,306</b>	<b>7,207,692</b>						<b>6,088,365</b>		
Interest Expense	1,253	0	-100.00					756,892		
Adjustments - Gain (Loss)	0	0	n/a					-1,717,859		
<b>Pre-tax Profit</b>	<b>8,142,053</b>	<b>7,207,692</b>						<b>3,613,614</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	317,725	309,495	-2.59	150,780	-51.28	143,707	-4.69	152,725	6.28	-16.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	456,859	417,679	-8.58	354,595	-15.10	241,800	-31.81	340,200	40.69	-7.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>774,584</b>	<b>727,174</b>	<b>-6.12</b>	<b>505,375</b>	<b>-30.50</b>	<b>385,507</b>	<b>-23.72</b>	<b>492,925</b>	<b>27.86</b>	<b>-10.7</b>
Canadian Programming/Revenue (%)	3.56	3.48		2.40		2.00		3.00		
<b>Staff</b>										
Total Remuneration (\$)	1,476,678	1,329,166	-9.99					506,994		-23.5
Total Staff Count	16	14	-12.50					4.5		
Average Remuneration (\$)	92,292	94,940	2.87					112,665		5.1
<b>Subscribers</b>	<b>4,024,923</b>	<b>3,776,495</b>	<b>-6.17</b>					<b>3,325,607</b>		<b>-4.7</b>
<b>Profitability (%)</b>										
Operating Margin	37.4	34.5						37.2		
P.B.I.T. Margin	37.4	34.5						37.0		
Pre-tax Margin	37.4	34.5						22.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420880 Love Nature (formerly Oasis HD)	Blue Ant Television General Partnership	Blue Ant Media Inc.	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>7,040,936</b>	<b>7,269,260</b>	<b>3.24</b>	<b>7,185,804</b>	<b>-1.15</b>	<b>6,606,989</b>	<b>-8.05</b>	<b>6,609,434</b>	<b>0.04</b>	<b>-1.6</b>
<b>Expenses</b>										
Programming and Production	2,043,168	2,508,958	22.80	2,702,192	7.70	3,040,872	12.53	3,326,854	9.40	13.0
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	144,279	526,241	264.74	803,282	52.65	810,998	0.96	809,731	-0.16	53.9
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	825,793	1,058,191	28.14	885,498	-16.32	1,197,485	35.23	1,350,502	12.78	13.1
Investment in Programming	0	0	n/a	183,365	n/a	143,208	-21.90	191,677	33.85	n/a
<b>Total Canadian Programming</b>	<b>970,072</b>	<b>1,584,432</b>	<b>63.33</b>	<b>1,872,145</b>	<b>18.16</b>	<b>2,151,691</b>	<b>14.93</b>	<b>2,351,910</b>	<b>9.31</b>	<b>24.8</b>
Canadian Programming/Revenue (%)	13.78	21.80		26.05		32.57		35.58		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305428600 Makeful TV (formerly BITE Television )	Blue Ant Television General Partnership	Blue Ant Media Inc.	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,899,675</b>	<b>2,328,969</b>	<b>22.60</b>	<b>2,379,892</b>	<b>2.19</b>	<b>2,612,411</b>	<b>9.77</b>	<b>3,474,385</b>	<b>33.00</b>	<b>16.3</b>
<b>Expenses</b>										
Programming and Production	1,005,361	1,539,904	53.17	670,099	-56.48	1,774,406	164.80	2,022,666	13.99	19.1
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	277,949	469,740	69.00	46,616	-90.08	114,720	146.10	213,312	85.94	-6.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	60,821	29,567	-51.39	111,782	278.06	382,370	242.07	456,619	19.42	65.5
Investment in Programming	0	285,250	n/a	60,815	-78.68	55,585	-8.60	94,848	70.64	n/a
<b>Total Canadian Programming</b>	<b>338,770</b>	<b>784,557</b>	<b>131.59</b>	<b>219,213</b>	<b>-72.06</b>	<b>552,675</b>	<b>152.12</b>	<b>764,779</b>	<b>38.38</b>	<b>22.6</b>
Canadian Programming/Revenue (%)	17.83	33.69		9.21		21.16		22.01		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
205417399 MAX (formerly MUSIMAX)	MusiquePlus inc.	Remstar Diffusion inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	5,060,138	5,913,618	16.87	5,107,490	-13.63	5,681,159	11.23			
DTH subscriber revenue	1,424,966	1,433,827	0.62	1,631,431	13.78	1,629,353	-0.13			
Local advertising revenue	0	0	n/a	0	n/a	0	n/a			
National advertising revenue	2,109,059	1,494,329	-29.15	1,113,402	-25.49	1,870,340	67.98			
Other revenue	0	1,351,308	n/a	2,977,615	120.35	1,763,279	-40.78			
<b>Total Revenue</b>	<b>8,594,163</b>	<b>10,193,082</b>	<b>18.60</b>	<b>10,829,938</b>	<b>6.25</b>	<b>10,944,131</b>	<b>1.05</b>	<b>11,293,015</b>	<b>3.19</b>	<b>7.1</b>
<b>Expenses</b>										
Programming and Production	6,813,604	6,735,513	-1.15	5,057,827	-24.91	6,329,132	25.14	4,750,747	-24.94	-8.6
Technical	534,997	2,598,706	385.74	2,735,058	5.25	1,412,716	-48.35			
Sales and Promotion	347,087	2,024,376	483.25	2,036,787	0.61	2,061,972	1.24			
Administration and General	1,207,061	1,833,585	51.90	1,813,380	-1.10	2,723,553	50.19			
<b>Total Expenses</b>	<b>8,902,749</b>	<b>13,192,180</b>	<b>48.18</b>	<b>11,643,052</b>	<b>-11.74</b>	<b>12,527,373</b>	<b>7.60</b>			
Operating Income	-308,586	-2,999,098		-813,114		-1,583,242				
Depreciation	159,700	268,162	67.92	766,261	185.75	667,092	-12.94			
<b>P.B.I.T.</b>	<b>-468,286</b>	<b>-3,267,260</b>		<b>-1,579,375</b>		<b>-2,250,334</b>				
Interest Expense	0	-62,710	n/a	4,881	-107.78	71,376	>999±			
Adjustments - Gain (Loss)	0	750,000	n/a	329,307	-56.09	0	-100.00			
<b>Pre-tax Profit</b>	<b>-468,286</b>	<b>-2,454,550</b>		<b>-1,254,949</b>		<b>-2,321,710</b>				
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,112,968	5,024,354	137.79	3,216,468	-35.98	3,930,461	22.20	1,427,283	-63.69	-9.3
Script & concept	481,128	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	2,820,123	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,414,219</b>	<b>5,024,354</b>	<b>-7.20</b>	<b>3,216,468</b>	<b>-35.98</b>	<b>3,930,461</b>	<b>22.20</b>	<b>1,427,283</b>	<b>-63.69</b>	<b>-28.4</b>
Canadian Programming/Revenue (%)	63.00	49.29		29.70		35.91		12.64		
<b>Staff</b>										
Total Remuneration (\$)	4,307,696	4,596,595	6.71	3,280,082	-28.64	2,891,239	-11.85			
Total Staff Count	55	60.5	10.00	41.77	-30.96	27.25	-34.76			
Average Remuneration (\$)	78,322	75,977	-2.99	78,527	3.36	106,101	35.11			
<b>Subscribers</b>	<b>2,114,360</b>	<b>1,950,429</b>	<b>-7.75</b>	<b>1,846,925</b>	<b>-5.31</b>	<b>1,573,419</b>	<b>-14.81</b>			
<b>Profitability (%)</b>										
Operating Margin	-3.6	-29.4		-7.5		-14.5				
P.B.I.T. Margin	-5.4	-32.1		-14.6		-20.6				
Pre-tax Margin	-5.4	-24.1		-11.6		-21.2				

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
535417712 Max Front Row	Saskatchewan Telecommunications			Saskatchewan Telecommunications			Video-on-Demand		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	2,217,556	3,816,456	72.10	3,152,337	-17.40	2,647,660	-16.01	2,216,862	-16.27	0.0
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>2,217,556</b>	<b>3,816,456</b>	<b>72.10</b>	<b>3,152,337</b>	<b>-17.40</b>	<b>2,647,660</b>	<b>-16.01</b>	<b>2,216,862</b>	<b>-16.27</b>	<b>0.0</b>
<b>Expenses</b>										
Programming and Production	3,147,562	3,269,655	3.88	2,583,723	-20.98	2,396,894	-7.23	2,209,309	-7.83	-8.5
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	202,825	152,203	-24.96	168,159	10.48	156,508	-6.93	134,020	-14.37	-9.8
<b>Total Expenses</b>	<b>3,350,387</b>	<b>3,421,858</b>	<b>2.13</b>	<b>2,751,882</b>	<b>-19.58</b>	<b>2,553,402</b>	<b>-7.21</b>	<b>2,343,329</b>	<b>-8.23</b>	<b>-8.6</b>
Operating Income	-1,132,831	394,598		400,455		94,258		-126,467		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>-1,132,831</b>	<b>394,598</b>		<b>400,455</b>		<b>94,258</b>		<b>-126,467</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-1,132,831</b>	<b>394,598</b>		<b>400,455</b>		<b>94,258</b>		<b>-126,467</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	82,731	97,688	18.08	46,647	-52.25	9,919	-78.74	10,931	10.20	-39.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>82,731</b>	<b>97,688</b>	<b>18.08</b>	<b>46,647</b>	<b>-52.25</b>	<b>9,919</b>	<b>-78.74</b>	<b>10,931</b>	<b>10.20</b>	<b>-39.7</b>
Canadian Programming/Revenue (%)	3.73	2.56		1.48		0.37		0.49		
<b>Staff</b>										
Total Remuneration (\$)	91,948	56,791	-38.24	89,350	57.33	78,333	-12.33	78,598	0.34	-3.9
Total Staff Count	1	1	0.00	1	0.00	1	0.00	1	0.00	
Average Remuneration (\$)	91,948	56,791	-38.24	89,350	57.33	78,333	-12.33	78,598	0.34	-3.9
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	-51.1	10.3		12.7		3.6		-5.7		
P.B.I.T. Margin	-51.1	10.3		12.7		3.6		-5.7		
Pre-tax Margin	-51.1	10.3		12.7		3.6		-5.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535423024	Mediaset Italia (formerly Italian Entertainment TV)	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category B service)	2018						
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>986,639</b>	<b>1,777,662</b>	<b>80.17</b>	<b>2,994,701</b>	<b>68.46</b>	<b>3,323,927</b>	<b>10.99</b>	<b>2,732,455</b>	<b>-17.79</b>	<b>29.0</b>
<b>Expenses</b>											
Programming and Production		211,392	207,465	-1.86	698,740	236.80	698,740	0.00	712,715	2.00	35.5
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,000	4,000	0.00	4,000	0.00	4,000	0.00	4,080	2.00	0.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,000</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,080</b>	<b>2.00</b>	<b>0.5</b>
Canadian Programming/Revenue (%)		0.41	0.23		0.13		0.12		0.15		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
535430516 Moi&cie (formerly Mlle)	Groupe TVA inc.	Les Placements Péladeau inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	2,718,069	4,066,048	49.59	4,877,769	19.96	5,080,969	4.17	5,403,138	6.34	18.7
DTH subscriber revenue	1,170,016	849,503	-27.39	847,011	-0.29	1,010,540	19.31	924,601	-8.50	-5.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	650,145	886,627	36.37	1,291,619	45.68	1,807,600	39.95	1,994,625	10.35	32.4
Other revenue	22,731	38,265	68.34	31,693	-17.17	71,088	124.30	45,483	-36.02	18.9
<b>Total Revenue</b>	<b>4,560,961</b>	<b>5,840,443</b>	<b>28.05</b>	<b>7,048,092</b>	<b>20.68</b>	<b>7,970,197</b>	<b>13.08</b>	<b>8,367,847</b>	<b>4.99</b>	<b>16.4</b>
<b>Expenses</b>										
Programming and Production	6,698,346	6,114,348	-8.72	6,452,901	5.54	6,609,203	2.42	6,979,634	5.60	1.0
Technical	241,615	91,561	-62.10	33,389	-63.53	46,600	39.57	89,506	92.07	-22.0
Sales and Promotion	508,791	517,211	1.65	669,170	29.38	832,699	24.44	1,028,896	23.56	19.3
Administration and General	232,532	209,357	-9.97	251,916	20.33	278,897	10.71	293,224	5.14	6.0
<b>Total Expenses</b>	<b>7,681,284</b>	<b>6,932,477</b>	<b>-9.75</b>	<b>7,407,376</b>	<b>6.85</b>	<b>7,767,399</b>	<b>4.86</b>	<b>8,391,260</b>	<b>8.03</b>	<b>2.2</b>
Operating Income	-3,120,323	-1,092,034		-359,284		202,798		-23,413		
Depreciation	100,000	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	0.0
<b>P.B.I.T.</b>	<b>-3,220,323</b>	<b>-1,192,034</b>		<b>-459,284</b>		<b>102,798</b>		<b>-123,413</b>		
Interest Expense	127,555	87,888	-31.10	0	-100.00	0	n/a	66,229	n/a	
Adjustments - Gain (Loss)	0	0	n/a	189,446	n/a	69,871	-63.12	0	-100.00	
<b>Pre-tax Profit</b>	<b>-3,347,878</b>	<b>-1,279,922</b>		<b>-269,838</b>		<b>172,669</b>		<b>-189,642</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	5,023,030	4,382,073	-12.76	4,546,481	3.75	4,664,886	2.60	4,893,321	4.90	-0.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,023,030</b>	<b>4,382,073</b>	<b>-12.76</b>	<b>4,546,481</b>	<b>3.75</b>	<b>4,664,886</b>	<b>2.60</b>	<b>4,893,321</b>	<b>4.90</b>	<b>-0.7</b>
Canadian Programming/Revenue (%)	110.13	75.03		64.51		58.53		58.48		
<b>Staff</b>										
Total Remuneration (\$)	103,533	258,363	149.55	347,383	34.46	371,947	7.07	366,456	-1.48	37.2
Total Staff Count	2	3.18	59.00	3	-5.66	3.19	6.33	3	-5.96	
Average Remuneration (\$)	51,767	81,246	56.95	115,794	42.52	116,598	0.69	122,152	4.76	23.9
<b>Subscribers</b>	<b>691,879</b>	<b>852,531</b>	<b>23.22</b>	<b>895,802</b>	<b>5.08</b>	<b>930,897</b>	<b>3.92</b>	<b>949,193</b>	<b>1.97</b>	<b>8.2</b>
<b>Profitability (%)</b>										
Operating Margin	-68.4	-18.7		-5.1		2.5		-0.3		
P.B.I.T. Margin	-70.6	-20.4		-6.5		1.3		-1.5		
Pre-tax Margin	-73.4	-21.9		-3.8		2.2		-2.3		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner		Type	Year	
435101126 Movie Central	10648990 Canada Inc.			Corus Entertainment Inc.		Pay-TV (category A service)	2016	
(\$)	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue	52,677,186	52,268,906	-0.78	25,475,225	-51.26	-100.00		n/a
DTH subscriber revenue	32,360,097	29,465,405	-8.95	14,038,188	-52.36	-100.00		n/a
Local advertising revenue	0	0	n/a	0	n/a	n/a		n/a
National advertising revenue	0	0	n/a	0	n/a	n/a		n/a
Other revenue	0	0	n/a	0	n/a	n/a		n/a
<b>Total Revenue</b>	<b>85,037,283</b>	<b>81,734,311</b>	<b>-3.88</b>	<b>39,513,413</b>	<b>-51.66</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>								
Programming and Production	62,579,566	76,037,727	21.51	83,608,337	9.96	-100.00		n/a
Technical	1,590,202	1,538,138	-3.27	951,090	-38.17	-100.00		n/a
Sales and Promotion	3,201,543	2,691,969	-15.92	591,878	-78.01	-100.00		n/a
Administration and General	9,876,799	7,030,851	-28.81	3,556,346	-49.42	-100.00		n/a
<b>Total Expenses</b>	<b>77,248,110</b>	<b>87,298,685</b>	<b>13.01</b>	<b>88,707,651</b>	<b>1.61</b>	<b>-100.00</b>		<b>n/a</b>
Operating Income	7,789,173	-5,564,374		-49,194,238				
Depreciation	1,376,056	1,256,198	-8.71	792,084	-36.95	-100.00		n/a
<b>P.B.I.T.</b>	<b>6,413,117</b>	<b>-6,820,572</b>		<b>-49,986,322</b>				
Interest Expense	3,070,986	4,063,066	32.30	-1,497,198	-136.85	-100.00		
Adjustments - Gain (Loss)	27,916,744	26,893,845	-3.66	228,120,082	748.22	-100.00		
<b>Pre-tax Profit</b>	<b>31,258,875</b>	<b>16,010,207</b>		<b>179,630,958</b>				
<b>Canadian Programming Expenses</b>								
Acquisition of rights	13,204,280	13,905,059	5.31	5,570,220	-59.94	-100.00		n/a
Script & concept	576,974	376,032	-34.83	505,418	34.41	-100.00		n/a
Filler Programming + Program Production	635,733	910,512	43.22	655,536	-28.00	-100.00		n/a
Investment in Programming	-118,549	9,166,589	>999±	11,255,028	22.78	-100.00		n/a
<b>Total Canadian Programming</b>	<b>14,298,438</b>	<b>24,358,192</b>	<b>70.36</b>	<b>17,986,202</b>	<b>-26.16</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)	16.81	29.80		45.52				
<b>Staff</b>								
Total Remuneration (\$)	2,020,748	1,373,519	-32.03	1,112,457	-19.01	-100.00		n/a
Total Staff Count	34	46	35.29	32	-30.43	-100.00		
Average Remuneration (\$)	59,434	29,859	-49.76	34,764	16.43	-100.00		n/a
<b>Subscribers</b>	<b>926,923</b>	<b>885,509</b>	<b>-4.47</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>		<b>n/a</b>
<b>Profitability (%)</b>								
Operating Margin	9.2	-6.8		-124.5				
P.B.I.T. Margin	7.5	-8.3		-126.5				
Pre-tax Margin	36.8	19.6		454.6				

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
305426000	MovieTime (formerly known as Lonestar) Corus Television Limited Partnership			Corus Entertainment Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	5,289,751	5,626,262	6.36					5,508,488		1.0
DTH subscriber revenue	2,133,648	2,363,140	10.76					2,146,777		0.2
Local advertising revenue	0	0	n/a					0		n/a
National advertising revenue	7,647,716	8,014,310	4.79					4,253,273		-13.6
Other revenue	0	0	n/a					0		n/a
<b>Total Revenue</b>	<b>15,071,115</b>	<b>16,003,712</b>	<b>6.19</b>	<b>15,749,978</b>	<b>-1.59</b>	<b>14,125,011</b>	<b>-10.32</b>	<b>11,908,538</b>	<b>-15.69</b>	<b>-5.7</b>
<b>Expenses</b>										
Programming and Production	3,305,418	3,292,428	-0.39	3,697,018	12.29	2,458,531	-33.50	2,529,684	2.89	-6.5
Technical	926,916	935,737	0.95					678,589		-7.5
Sales and Promotion	143,556	158,751	10.58					16,860		-41.5
Administration and General	1,410,974	1,423,693	0.90					379,511		-28.0
<b>Total Expenses</b>	<b>5,786,864</b>	<b>5,810,609</b>	<b>0.41</b>					<b>3,604,644</b>		<b>-11.2</b>
Operating Income	9,284,251	10,193,103						8,303,894		
Depreciation	0	0	n/a					17,530		n/a
<b>P.B.I.T.</b>	<b>9,284,251</b>	<b>10,193,103</b>						<b>8,286,364</b>		
Interest Expense	0	0	n/a					505,348		
Adjustments - Gain (Loss)	0	0	n/a					0		
<b>Pre-tax Profit</b>	<b>9,284,251</b>	<b>10,193,103</b>						<b>7,781,016</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	147,408	128,672	-12.71	55,790	-56.64	28,405	-49.09	73,190	157.67	-16.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	210,094	202,223	-3.75	191,424	-5.34	199,408	4.17	235,841	18.27	2.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>357,502</b>	<b>330,895</b>	<b>-7.44</b>	<b>247,214</b>	<b>-25.29</b>	<b>227,813</b>	<b>-7.85</b>	<b>309,031</b>	<b>35.65</b>	<b>-3.6</b>
Canadian Programming/Revenue (%)	2.37	2.07		1.57		1.61		2.60		
<b>Staff</b>										
Total Remuneration (\$)	1,110,508	1,006,803	-9.34					376,800		-23.7
Total Staff Count	13	12	-7.69					3.8		
Average Remuneration (\$)	85,424	83,900	-1.78					99,158		3.8
<b>Subscribers</b>	<b>4,439,145</b>	<b>4,247,136</b>	<b>-4.33</b>					<b>3,539,371</b>		<b>-5.5</b>
<b>Profitability (%)</b>										
Operating Margin	61.6	63.7						69.7		
P.B.I.T. Margin	61.6	63.7						69.6		
Pre-tax Margin	61.6	63.7						65.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535418132 MTS Video on Demand	MTS Inc.	BCE Inc.	Video-on-Demand	2017			
	(\$)	2014	2015 Var %	2016 Var %	2017 Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue	3,089,318	2,880,809 -6.75	2,425,418 -15.81	1,821,886 -24.88	-100.00	n/a	
DTH subscriber revenue	0	0 n/a	0 n/a	0 n/a	n/a	n/a	
Local advertising revenue	0	0 n/a	0 n/a	0 n/a	n/a	n/a	
National advertising revenue	0	0 n/a	0 n/a	0 n/a	n/a	n/a	
Other revenue	0	0 n/a	0 n/a	0 n/a	n/a	n/a	
<b>Total Revenue</b>	<b>3,089,318</b>	<b>2,880,809 -6.75</b>	<b>2,425,418 -15.81</b>	<b>1,821,886 -24.88</b>	<b>-100.00</b>	<b>n/a</b>	
<b>Expenses</b>							
Programming and Production	2,361,441	2,332,739 -1.22	2,900,056 24.32	1,731,294 -40.30	-100.00	n/a	
Technical	1,063,139	1,030,034 -3.11	799,826 -22.35	660,910 -17.37	-100.00	n/a	
Sales and Promotion	405,304	281,609 -30.52	249,309 -11.47	154,909 -37.86	-100.00	n/a	
Administration and General	200,409	176,324 -12.02	165,161 -6.33	118,385 -28.32	-100.00	n/a	
<b>Total Expenses</b>	<b>4,030,293</b>	<b>3,820,706 -5.20</b>	<b>4,114,352 7.69</b>	<b>2,665,498 -35.21</b>	<b>-100.00</b>	<b>n/a</b>	
Operating Income	-940,975	-939,897	-1,688,934	-843,612			
Depreciation	0	0 n/a	0 n/a	0 n/a	n/a	n/a	
<b>P.B.I.T.</b>	<b>-940,975</b>	<b>-939,897</b>	<b>-1,688,934</b>	<b>-843,612</b>			
Interest Expense	0	0 n/a	0 n/a	0 n/a	n/a	n/a	
Adjustments - Gain (Loss)	0	0 n/a	0 n/a	0 n/a	n/a	n/a	
<b>Pre-tax Profit</b>	<b>-940,975</b>	<b>-939,897</b>	<b>-1,688,934</b>	<b>-843,612</b>			
<b>Canadian Programming Expenses</b>							
Acquisition of rights	1,024,745	757,309 -26.10	615,078 -18.78	506,984 -17.57	-100.00	n/a	
Script & concept	0	0 n/a	0 n/a	0 n/a	n/a	n/a	
Filler Programming + Program Production	0	0 n/a	0 n/a	0 n/a	n/a	n/a	
Investment in Programming	0	0 n/a	0 n/a	0 n/a	n/a	n/a	
<b>Total Canadian Programming</b>	<b>1,024,745</b>	<b>757,309 -26.10</b>	<b>615,078 -18.78</b>	<b>506,984 -17.57</b>	<b>-100.00</b>	<b>n/a</b>	
Canadian Programming/Revenue (%)	33.17	26.29	25.36	27.83			
<b>Staff</b>							
Total Remuneration (\$)	466,709	375,318 -19.58	344,959 -8.09	204,447 -40.73	-100.00	n/a	
Total Staff Count	6.67	5.1 -23.54	3.85 -24.51	2.67 -30.65	-100.00	n/a	
Average Remuneration (\$)	69,971	73,592 5.17	89,600 21.75	76,572 -14.54	-100.00	n/a	
<b>Subscribers</b>							
<b>Profitability (%)</b>							
Operating Margin	-30.5	-32.6	-69.6	-46.3			
P.B.I.T. Margin	-30.5	-32.6	-69.6	-46.3			
Pre-tax Margin	-30.5	-32.6	-69.6	-46.3			

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
405424037 MTV2 (formerly Razer)	Bell Media Inc.	BCE Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	2,048,564	2,395,116	16.92	2,059,726	-14.00	1,131,895	-45.05	1,808,808	59.80	-3.1
DTH subscriber revenue	2,906,568	2,971,283	2.23	2,267,523	-23.69	1,538,890	-32.13	1,030,972	-33.01	-22.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	122,920	165,002	34.24	292,741	77.42	81,449	-72.18	58,020	-28.77	-17.1
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>5,078,052</b>	<b>5,531,401</b>	<b>8.93</b>	<b>4,619,990</b>	<b>-16.48</b>	<b>2,752,234</b>	<b>-40.43</b>	<b>2,897,800</b>	<b>5.29</b>	<b>-13.1</b>
<b>Expenses</b>										
Programming and Production	2,400,135	1,993,787	-16.93	2,117,484	6.20	2,228,903	5.26	3,552,702	59.39	10.3
Technical	500,865	471,618	-5.84	444,898	-5.67	351,757	-20.94	440,826	25.32	-3.1
Sales and Promotion	13,424	12,231	-8.89	2,029	-83.41	4,476	120.60	6,752	50.85	-15.8
Administration and General	245,627	347,467	41.46	168,015	-51.65	44,445	-73.55	47,285	6.39	-33.8
<b>Total Expenses</b>	<b>3,160,051</b>	<b>2,825,103</b>	<b>-10.60</b>	<b>2,732,426</b>	<b>-3.28</b>	<b>2,629,581</b>	<b>-3.76</b>	<b>4,047,565</b>	<b>53.92</b>	<b>6.4</b>
Operating Income	1,918,001	2,706,298		1,887,564		122,653		-1,149,765		
Depreciation	79,702	95,200	19.44	87,213	-8.39	37,174	-57.38	53,429	43.73	-9.5
<b>P.B.I.T.</b>	<b>1,838,299</b>	<b>2,611,098</b>		<b>1,800,351</b>		<b>85,479</b>		<b>-1,203,194</b>		
Interest Expense	273,677	219,630	-19.75	156,672	-28.67	83,821	-46.50	68,522	-18.25	
Adjustments - Gain (Loss)	-331,956	-135,047	-59.32	-888,813	558.15	-69,332	-92.20	-1,700,683	>999±	
<b>Pre-tax Profit</b>	<b>1,232,666</b>	<b>2,256,421</b>		<b>754,866</b>		<b>-67,674</b>		<b>-2,972,399</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	530,195	497,642	-6.14	548,365	10.19	503,339	-8.21	724,904	44.02	8.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>530,195</b>	<b>497,642</b>	<b>-6.14</b>	<b>548,365</b>	<b>10.19</b>	<b>503,339</b>	<b>-8.21</b>	<b>724,904</b>	<b>44.02</b>	<b>8.1</b>
Canadian Programming/Revenue (%)	10.44	9.00		11.87		18.29		25.02		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>1,020,623</b>	<b>1,029,171</b>	<b>0.84</b>	<b>1,013,161</b>	<b>-1.56</b>	<b>987,463</b>	<b>-2.54</b>	<b>998,046</b>	<b>1.07</b>	<b>-0.6</b>
<b>Profitability (%)</b>										
Operating Margin	37.8	48.9		40.9		4.5		-39.7		
P.B.I.T. Margin	36.2	47.2		39.0		3.1		-41.5		
Pre-tax Margin	24.3	40.8		16.3		-2.5		-102.6		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305417372 MTV (Canada) (formerly Talk TV)	Bell Media Inc.	BCE Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	9,487,422	8,333,838	-12.16	7,560,291	-9.28	7,786,646	2.99	5,858,874	-24.76	-11.4
DTH subscriber revenue	1,761,810	1,649,250	-6.39	1,439,647	-12.71	1,486,700	3.27	1,646,700	10.76	-1.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	8,903,176	8,401,166	-5.64	7,450,572	-11.32	8,088,634	8.56	8,448,624	4.45	-1.3
Other revenue	615,863	319,340	-48.15	277,000	-13.26	310,600	12.13	349,800	12.62	-13.2
<b>Total Revenue</b>	<b>20,768,271</b>	<b>18,703,594</b>	<b>-9.94</b>	<b>16,727,510</b>	<b>-10.57</b>	<b>17,672,580</b>	<b>5.65</b>	<b>16,303,998</b>	<b>-7.74</b>	<b>-5.9</b>
<b>Expenses</b>										
Programming and Production	19,571,100	14,228,556	-27.30	13,474,897	-5.30	13,946,704	3.50	19,260,425	38.10	-0.4
Technical	921,168	812,726	-11.77	713,446	-12.22	705,106	-1.17	694,031	-1.57	-6.8
Sales and Promotion	1,836,930	1,361,360	-25.89	1,060,840	-22.07	913,219	-13.92	817,556	-10.48	-18.3
Administration and General	1,568,609	1,740,119	10.93	894,968	-48.57	481,768	-46.17	425,308	-11.72	-27.8
<b>Total Expenses</b>	<b>23,897,807</b>	<b>18,142,761</b>	<b>-24.08</b>	<b>16,144,151</b>	<b>-11.02</b>	<b>16,046,797</b>	<b>-0.60</b>	<b>21,197,320</b>	<b>32.10</b>	<b>-3.0</b>
Operating Income	-3,129,536	560,833		583,359		1,625,783		-4,893,322		
Depreciation	1,591,357	1,220,686	-23.29	1,094,892	-10.31	308,979	-71.78	152,286	-50.71	-44.4
<b>P.B.I.T.</b>	<b>-4,720,893</b>	<b>-659,853</b>		<b>-511,533</b>		<b>1,316,804</b>		<b>-5,045,608</b>		
Interest Expense	1,550,836	1,252,118	-19.26	887,809	-29.10	545,092	-38.60	346,781	-36.38	
Adjustments - Gain (Loss)	-164,572	-896,946	445.02	-1,832,014	104.25	-578,502	-68.42	-1,977,016	241.75	
<b>Pre-tax Profit</b>	<b>-6,436,301</b>	<b>-2,808,917</b>		<b>-3,231,356</b>		<b>193,210</b>		<b>-7,369,405</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,410,014	2,476,930	75.67	3,202,130	29.28	3,131,859	-2.19	3,891,204	24.25	28.9
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	8,897,941	2,488,611	-72.03	871,645	-64.97	1,001,965	14.95	1,611,591	60.84	-34.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>10,307,955</b>	<b>4,965,541</b>	<b>-51.83</b>	<b>4,073,775</b>	<b>-17.96</b>	<b>4,133,824</b>	<b>1.47</b>	<b>5,502,795</b>	<b>33.12</b>	<b>-14.5</b>
Canadian Programming/Revenue (%)	49.63	26.55		24.35		23.39		33.75		
<b>Staff</b>										
Total Remuneration (\$)	3,705,127	664,662	-82.06	0	-100.00	0	n/a	0	n/a	-100.0
Total Staff Count	42.76	15	-64.92	0	-100.00	0	n/a	0	n/a	
Average Remuneration (\$)	86,649	44,311	-48.86	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>6,073,352</b>	<b>5,799,647</b>	<b>-4.51</b>	<b>5,258,005</b>	<b>-9.34</b>	<b>4,751,367</b>	<b>-9.64</b>	<b>4,330,730</b>	<b>-8.85</b>	<b>-8.1</b>
<b>Profitability (%)</b>										
Operating Margin	-15.1	3.0		3.5		9.2		-30.0		
P.B.I.T. Margin	-22.7	-3.5		-3.1		7.5		-30.9		
Pre-tax Margin	-31.0	-15.0		-19.3		1.1		-45.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
314600545 Much (formerly MuchMusic)	Bell Media Inc.	BCE Inc.	Discretionary Service	2018						
	(\$)	2014	2015 Var %	2016 Var %	2017 Var %	2018 Var %	CAGR (%)			
<b>Revenue</b>										
Terrestrial subscriber revenue	14,497,378	11,669,619	-19.51	11,831,860	1.39	10,874,657	-8.09	10,851,396	-0.21	-7.0
DTH subscriber revenue	3,795,013	3,451,266	-9.06	3,112,327	-9.82	3,033,413	-2.54	2,607,585	-14.04	-9.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	17,980,975	19,205,354	6.81	16,073,337	-16.31	15,647,703	-2.65	14,178,339	-9.39	-5.8
Other revenue	1,089,649	581,007	-46.68	2,065,553	255.51	2,250,107	8.93	791,078	-64.84	-7.7
<b>Total Revenue</b>	<b>37,363,015</b>	<b>34,907,246</b>	<b>-6.57</b>	<b>33,083,077</b>	<b>-5.23</b>	<b>31,805,880</b>	<b>-3.86</b>	<b>28,428,398</b>	<b>-10.62</b>	<b>-6.6</b>
<b>Expenses</b>										
Programming and Production	27,859,983	22,194,000	-20.34	20,882,145	-5.91	20,135,974	-3.57	14,930,233	-25.85	-14.4
Technical	1,077,755	891,290	-17.30	763,431	-14.35	683,860	-10.42	445,086	-34.92	-19.8
Sales and Promotion	3,327,644	2,374,811	-28.63	3,212,583	35.28	4,223,510	31.47	2,025,395	-52.04	-11.7
Administration and General	4,989,369	4,641,865	-6.96	2,689,583	-42.06	1,277,604	-52.50	1,532,409	19.94	-25.6
<b>Total Expenses</b>	<b>37,254,751</b>	<b>30,101,966</b>	<b>-19.20</b>	<b>27,547,742</b>	<b>-8.49</b>	<b>26,320,948</b>	<b>-4.45</b>	<b>18,933,123</b>	<b>-28.07</b>	<b>-15.6</b>
Operating Income	108,264	4,805,280		5,535,335		5,484,932		9,495,275		
Depreciation	751,584	771,030	2.59	730,951	-5.20	459,152	-37.18	368,796	-19.68	-16.3
<b>P.B.I.T.</b>	<b>-643,320</b>	<b>4,034,250</b>		<b>4,804,384</b>		<b>5,025,780</b>		<b>9,126,479</b>		
Interest Expense	-6,294	-5,633	-10.50	41	-100.73	44	7.32	5	-88.64	
Adjustments - Gain (Loss)	-2,274,230	-298,651	-86.87	-25,483,383	>999±	222,023	-100.87	-64,173,565	>999±	
<b>Pre-tax Profit</b>	<b>-2,911,256</b>	<b>3,741,232</b>		<b>-20,679,040</b>		<b>5,247,759</b>		<b>-55,047,091</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	211,467	39,381	-81.38	55,344	40.53	83,138	50.22	157,867	89.89	-7.1
Script & concept	0	101,839	n/a	0	-100.00	0	n/a	0	n/a	n/a
Filler Programming + Program Production	15,294,276	9,590,307	-37.29	9,353,178	-2.47	8,543,765	-8.65	7,897,105	-7.57	-15.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>15,505,743</b>	<b>9,731,527</b>	<b>-37.24</b>	<b>9,408,522</b>	<b>-3.32</b>	<b>8,626,903</b>	<b>-8.31</b>	<b>8,054,972</b>	<b>-6.63</b>	<b>-15.1</b>
Canadian Programming/Revenue (%)	41.50	27.88		28.44		27.12		28.33		
<b>Staff</b>										
Total Remuneration (\$)	4,087,723	3,803,488	-6.95	3,967,832	4.32	3,645,370	-8.13	3,350,102	-8.10	-4.9
Total Staff Count	56.73	47.43	-16.39	44.82	-5.50	44	-1.83	32	-27.27	
Average Remuneration (\$)	72,056	80,192	11.29	88,528	10.40	82,849	-6.41	104,691	26.36	9.8
<b>Subscribers</b>	<b>9,239,706</b>	<b>9,048,672</b>	<b>-2.07</b>	<b>8,422,946</b>	<b>-6.92</b>	<b>7,500,179</b>	<b>-10.96</b>	<b>7,291,019</b>	<b>-2.79</b>	<b>-5.8</b>
<b>Profitability (%)</b>										
Operating Margin	0.3	13.8		16.7		17.2		33.4		
P.B.I.T. Margin	-1.7	11.6		14.5		15.8		32.1		
Pre-tax Margin	-7.8	10.7		-62.5		16.5		-193.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
214301129 MusiquePlus	MusiquePlus inc.	Remstar Diffusion inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	6,604,615	7,428,412	12.47	7,207,073	-2.98	6,971,409	-3.27			
DTH subscriber revenue	1,807,920	1,718,168	-4.96	1,906,504	10.96	1,961,543	2.89			
Local advertising revenue	0	0	n/a	0	n/a	0	n/a			
National advertising revenue	3,627,991	3,730,107	2.81	3,584,518	-3.90	2,787,618	-22.23			
Other revenue	0	1,352,857	n/a	2,977,659	120.10	1,763,909	-40.76			
<b>Total Revenue</b>	<b>12,040,526</b>	<b>14,229,544</b>	<b>18.18</b>	<b>15,675,754</b>	<b>10.16</b>	<b>13,484,479</b>	<b>-13.98</b>	<b>11,830,856</b>	<b>-12.26</b>	<b>-0.4</b>
<b>Expenses</b>										
Programming and Production	9,623,162	6,303,352	-34.50	6,764,506	7.32	7,621,332	12.67	9,783,599	28.37	0.4
Technical	532,995	2,587,358	385.44	2,736,756	5.77	1,412,716	-48.38			
Sales and Promotion	370,656	2,300,022	520.53	2,521,097	9.61	2,051,776	-18.62			
Administration and General	1,239,837	1,951,482	57.40	1,834,447	-6.00	2,751,371	49.98			
<b>Total Expenses</b>	<b>11,766,650</b>	<b>13,142,214</b>	<b>11.69</b>	<b>13,856,806</b>	<b>5.44</b>	<b>13,837,195</b>	<b>-0.14</b>			
Operating Income	273,876	1,087,330		1,818,948		-352,716				
Depreciation	453,956	268,162	-40.93	766,261	185.75	667,092	-12.94			
<b>P.B.I.T.</b>	<b>-180,080</b>	<b>819,168</b>		<b>1,052,687</b>		<b>-1,019,808</b>				
Interest Expense	-14	-62,072	>999±	4,881	-107.86	71,376	>999±			
Adjustments - Gain (Loss)	0	750,000	n/a	329,307	-56.09	0	-100.00			
<b>Pre-tax Profit</b>	<b>-180,066</b>	<b>1,631,240</b>		<b>1,377,113</b>		<b>-1,091,184</b>				
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,132,754	4,030,011	88.96	4,304,104	6.80	4,456,954	3.55	6,761,227	51.70	33.4
Script & concept	460,212	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	5,707,281	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>8,300,247</b>	<b>4,030,011</b>	<b>-51.45</b>	<b>4,304,104</b>	<b>6.80</b>	<b>4,456,954</b>	<b>3.55</b>	<b>6,761,227</b>	<b>51.70</b>	<b>-5.0</b>
Canadian Programming/Revenue (%)	68.94	28.32		27.46		33.05		57.15		
<b>Staff</b>										
Total Remuneration (\$)	6,631,241	4,596,595	-30.68	3,280,082	-28.64	2,891,239	-11.85			
Total Staff Count	88	60.5	-31.25	41.77	-30.96	27.25	-34.76			
Average Remuneration (\$)	75,355	75,977	0.83	78,527	3.36	106,101	35.11			
<b>Subscribers</b>	<b>2,515,132</b>	<b>2,370,877</b>	<b>-5.74</b>	<b>2,280,305</b>	<b>-3.82</b>	<b>1,823,534</b>	<b>-20.03</b>			
<b>Profitability (%)</b>										
Operating Margin	2.3	7.6		11.6		-2.6				
P.B.I.T. Margin	-1.5	5.8		6.7		-7.6				
Pre-tax Margin	-1.5	11.5		8.8		-8.1				

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year			
535434584 NatGeo Wild	NGC Channel Inc.			Corus Entertainment Inc.			Discretionary Service	2018			
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		3,627,921	3,166,711	-12.71					5,069,729		8.7
DTH subscriber revenue		531,163	522,817	-1.57					1,261,377		24.1
Local advertising revenue		0	0	n/a					0		n/a
National advertising revenue		2,249,949	2,134,931	-5.11					2,566,298		3.3
Other revenue		0	0	n/a					0		n/a
<b>Total Revenue</b>		<b>6,409,033</b>	<b>5,824,459</b>	<b>-9.12</b>	<b>8,017,249</b>	<b>37.65</b>	<b>8,383,729</b>	<b>4.57</b>	<b>8,897,404</b>	<b>6.13</b>	<b>8.6</b>
<b>Expenses</b>											
Programming and Production		1,693,509	2,128,160	25.67	2,443,515	14.82	2,582,166	5.67	1,905,059	-26.22	3.0
Technical		774,635	788,137	1.74					1,212,158		11.8
Sales and Promotion		454,337	476,391	4.85					458,841		0.3
Administration and General		2,239,623	2,445,741	9.20					775,402		-23.3
<b>Total Expenses</b>		<b>5,162,104</b>	<b>5,838,429</b>	<b>13.10</b>					<b>4,351,460</b>		<b>-4.2</b>
Operating Income		1,246,929	-13,970						4,545,944		
Depreciation		0	0	n/a					183,457		n/a
<b>P.B.I.T.</b>		<b>1,246,929</b>	<b>-13,970</b>						<b>4,362,487</b>		
Interest Expense		0	0	n/a					93,699		
Adjustments - Gain (Loss)		0	0	n/a					-1,022,851		
<b>Pre-tax Profit</b>		<b>1,246,929</b>	<b>-13,970</b>						<b>3,245,937</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		63,107	143,823	127.90	147,632	2.65	176,190	19.34	97,324	-44.76	11.4
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		339,343	326,610	-3.75	310,212	-5.02	216,090	-30.34	171,195	-20.78	-15.7
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>402,450</b>	<b>470,433</b>	<b>16.89</b>	<b>457,844</b>	<b>-2.68</b>	<b>392,280</b>	<b>-14.32</b>	<b>268,519</b>	<b>-31.55</b>	<b>-9.6</b>
Canadian Programming/Revenue (%)		6.28	8.08		5.71		4.68		3.02		
<b>Staff</b>											
Total Remuneration (\$)		928,357	853,733	-8.04					1,180,980		6.2
Total Staff Count		10	9	-10.00					11.7		
Average Remuneration (\$)		92,836	94,859	2.18					100,938		2.1
<b>Subscribers</b>		<b>2,906,056</b>	<b>2,748,145</b>	<b>-5.43</b>					<b>2,489,434</b>		<b>-3.8</b>
<b>Profitability (%)</b>											
Operating Margin		19.5	-0.2						51.1		
P.B.I.T. Margin		19.5	-0.2						49.0		
Pre-tax Margin		19.5	-0.2						36.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424294 National Geographic Channel	NGC Channel Inc.	Corus Entertainment Inc.	Discretionary Service	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	9,132,062	8,948,752	-2.01					9,667,334		1.4
DTH subscriber revenue	4,801,280	4,417,728	-7.99					4,610,341		-1.0
Local advertising revenue	0	0	n/a					0		n/a
National advertising revenue	13,434,211	13,575,823	1.05					7,153,624		-14.6
Other revenue	0	0	n/a					0		n/a
<b>Total Revenue</b>	<b>27,367,553</b>	<b>26,942,303</b>	<b>-1.55</b>	<b>25,805,242</b>	<b>-4.22</b>	<b>23,059,988</b>	<b>-10.64</b>	<b>21,431,299</b>	<b>-7.06</b>	<b>-5.9</b>
<b>Expenses</b>										
Programming and Production	4,460,045	4,557,875	2.19	4,435,986	-2.67	5,303,968	19.57	4,319,591	-18.56	-0.8
Technical	578,268	628,566	8.70					623,181		1.9
Sales and Promotion	246,414	174,090	-29.35					305,746		5.5
Administration and General	3,719,636	4,241,650	14.03					1,481,339		-20.6
<b>Total Expenses</b>	<b>9,004,363</b>	<b>9,602,181</b>	<b>6.64</b>					<b>6,729,857</b>		<b>-7.0</b>
Operating Income	18,363,190	17,340,122						14,701,442		
Depreciation	0	0	n/a					243,852		n/a
<b>P.B.I.T.</b>	<b>18,363,190</b>	<b>17,340,122</b>						<b>14,457,590</b>		
Interest Expense	-21,856	-31,346	43.42					253,808		
Adjustments - Gain (Loss)	0	0	n/a					-2,108,762		
<b>Pre-tax Profit</b>	<b>18,385,046</b>	<b>17,371,468</b>						<b>12,095,020</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	971,875	962,270	-0.99	576,612	-40.08	889,096	54.19	707,842	-20.39	-7.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	574,377	431,639	-24.85	369,928	-14.30	521,920	41.09	473,400	-9.30	-4.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,546,252</b>	<b>1,393,909</b>	<b>-9.85</b>	<b>946,540</b>	<b>-32.09</b>	<b>1,411,016</b>	<b>49.07</b>	<b>1,181,242</b>	<b>-16.28</b>	<b>-6.5</b>
Canadian Programming/Revenue (%)	5.65	5.17		3.67		6.12		5.51		
<b>Staff</b>										
Total Remuneration (\$)	1,159,777	1,087,553	-6.23					1,378,811		4.4
Total Staff Count	13	12	-7.69					11.8		
Average Remuneration (\$)	89,214	90,629	1.59					116,848		7.0
<b>Subscribers</b>	<b>5,615,325</b>	<b>5,053,294</b>	<b>-10.01</b>					<b>4,827,268</b>		<b>-3.7</b>
<b>Profitability (%)</b>										
Operating Margin	67.1	64.4						68.6		
P.B.I.T. Margin	67.1	64.4						67.5		
Pre-tax Margin	67.2	64.5						56.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305425440 NBA TV (Canada) - (formerly Raptors NBA TV)	Toronto Raptors Network Ltd.	8047286 Canada Inc.	Specialty (category B service)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	4,586,487	4,508,694	-1.70	4,675,679	3.70	4,094,459	-12.43	3,984,723	-2.68	-3.5
DTH subscriber revenue	3,132,261	2,935,251	-6.29	3,233,917	10.18	3,495,953	8.10	3,562,705	1.91	3.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	443,299	469,443	5.90	370,446	-21.09	524,743	41.65	512,009	-2.43	3.7
Other revenue	0	0	n/a	0	n/a	47,976	n/a	704,037	>999±	n/a
<b>Total Revenue</b>	<b>8,162,047</b>	<b>7,913,388</b>	<b>-3.05</b>	<b>8,280,042</b>	<b>4.63</b>	<b>8,163,131</b>	<b>-1.41</b>	<b>8,763,474</b>	<b>7.35</b>	<b>1.8</b>
<b>Expenses</b>										
Programming and Production	2,156,315	2,249,205	4.31	2,579,150	14.67	2,671,883	3.60	3,505,861	31.21	12.9
Technical	2,540,255	2,008,851	-20.92	1,812,276	-9.79	1,818,030	0.32	979,853	-46.10	-21.2
Sales and Promotion	69,626	76,083	9.27	67,563	-11.20	36,090	-46.58	76,801	112.80	2.5
Administration and General	1,623,653	1,321,863	-18.59	1,397,552	5.73	894,162	-36.02	1,833,780	105.08	3.1
<b>Total Expenses</b>	<b>6,389,849</b>	<b>5,656,002</b>	<b>-11.48</b>	<b>5,856,541</b>	<b>3.55</b>	<b>5,420,165</b>	<b>-7.45</b>	<b>6,396,295</b>	<b>18.01</b>	<b>0.0</b>
Operating Income	1,772,198	2,257,386		2,423,501		2,742,966		2,367,179		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>1,772,198</b>	<b>2,257,386</b>		<b>2,423,501</b>		<b>2,742,966</b>		<b>2,367,179</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>1,772,198</b>	<b>2,257,386</b>		<b>2,423,501</b>		<b>2,742,966</b>		<b>2,367,179</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	792,578	568,147	-28.32	837,838	47.47	749,331	-10.56	1,854,059	147.43	23.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>792,578</b>	<b>568,147</b>	<b>-28.32</b>	<b>837,838</b>	<b>47.47</b>	<b>749,331</b>	<b>-10.56</b>	<b>1,854,059</b>	<b>147.43</b>	<b>23.7</b>
Canadian Programming/Revenue (%)	9.71	7.18		10.12		9.18		21.16		
<b>Staff</b>										
Total Remuneration (\$)	2,717,411	2,138,310	-21.31	2,773,350	29.70	2,486,400	-10.35	2,923,125	17.56	1.8
Total Staff Count	31	16	-48.39	17	6.25	17	0.00	20	17.65	
Average Remuneration (\$)	87,658	133,644	52.46	163,138	22.07	146,259	-10.35	146,156	-0.07	13.6
<b>Subscribers</b>	<b>1,936,997</b>	<b>1,819,797</b>	<b>-6.05</b>	<b>1,652,158</b>	<b>-9.21</b>	<b>1,506,743</b>	<b>-8.80</b>	<b>1,815,136</b>	<b>20.47</b>	<b>-1.6</b>
<b>Profitability (%)</b>										
Operating Margin	21.7	28.5		29.3		33.6		27.0		
P.B.I.T. Margin	21.7	28.5		29.3		33.6		27.0		
Pre-tax Margin	21.7	28.5		29.3		33.6		27.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535427068 Nickelodeon (formerly YTV OneWorld)	4537459 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue								2,566,675		n/a
DTH subscriber revenue								1,118,751		n/a
Local advertising revenue								0		n/a
National advertising revenue								754,857		n/a
Other revenue								0		n/a
<b>Total Revenue</b>	<b>6,460,041</b>	<b>5,817,794</b>	<b>-9.94</b>	<b>4,977,982</b>	<b>-14.44</b>	<b>4,782,019</b>	<b>-3.94</b>	<b>4,440,283</b>	<b>-7.15</b>	<b>-9.0</b>
<b>Expenses</b>										
Programming and Production	2,305,808	2,988,758	29.62	5,083,080	70.07	5,144,035	1.20	5,063,796	-1.56	21.7
Technical								418,364		n/a
Sales and Promotion								201,353		n/a
Administration and General								510,726		n/a
<b>Total Expenses</b>								<b>6,194,239</b>		<b>n/a</b>
Operating Income								-1,753,956		
Depreciation								26,432		n/a
<b>P.B.I.T.</b>								<b>-1,780,388</b>		
Interest Expense								6,504,569		
Adjustments - Gain (Loss)								-10,891,239		
<b>Pre-tax Profit</b>								<b>-19,176,196</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	878,561	599,252	-31.79	152,273	-74.59	530,187	248.18	371,490	-29.93	-19.4
Script & concept	61,677	42,246	-31.50	52,885	25.18	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production	189,698	174,198	-8.17	408,699	134.62	258,325	-36.79	260,140	0.70	8.2
Investment in Programming	0	1,092,406	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,129,936</b>	<b>1,908,102</b>	<b>68.87</b>	<b>613,857</b>	<b>-67.83</b>	<b>788,512</b>	<b>28.45</b>	<b>631,630</b>	<b>-19.90</b>	<b>-13.5</b>
Canadian Programming/Revenue (%)	17.49	32.80		12.33		16.49		14.22		
<b>Staff</b>										
Total Remuneration (\$)								526,746		n/a
Total Staff Count								12.4		
Average Remuneration (\$)								42,480		n/a
<b>Subscribers</b>								<b>2,519,477</b>		<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin								-39.5		
P.B.I.T. Margin								-40.1		
Pre-tax Margin								-431.9		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535427878 Northwestel Inc., Yellowknife	Northwestel Inc.	BCE Inc.	On-demand Service (Video-on-demand)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	775,188	799,605	3.15	684,690	-14.37	621,920	-9.17	411,895	-33.77	-14.6
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	74,714	67,262	-9.97	39,588	-41.14	0	-100.00	0	n/a	-100.0
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	41,921	n/a	0	-100.00	n/a
<b>Total Revenue</b>	<b>849,902</b>	<b>866,867</b>	<b>2.00</b>	<b>724,278</b>	<b>-16.45</b>	<b>663,841</b>	<b>-8.34</b>	<b>411,895</b>	<b>-37.95</b>	<b>-16.6</b>
<b>Expenses</b>										
Programming and Production	431,162	552,422	28.12	567,337	2.70	412,574	-27.28	403,350	-2.24	-1.7
Technical	323,468	224,172	-30.70	230,225	2.70	241,368	4.84	239,219	-0.89	-7.3
Sales and Promotion	21,754	38,064	74.97	39,092	2.70	40,984	4.84	40,619	-0.89	16.9
Administration and General	116,661	240,822	106.43	247,324	2.70	259,295	4.84	256,987	-0.89	21.8
<b>Total Expenses</b>	<b>893,045</b>	<b>1,055,480</b>	<b>18.19</b>	<b>1,083,978</b>	<b>2.70</b>	<b>954,221</b>	<b>-11.97</b>	<b>940,175</b>	<b>-1.47</b>	<b>1.3</b>
Operating Income	-43,143	-188,613		-359,700		-290,380		-528,280		
Depreciation	114,981	164,178	42.79	145,531	-11.36	118,365	-18.67	99,787	-15.70	-3.5
<b>P.B.I.T.</b>	<b>-158,124</b>	<b>-352,791</b>		<b>-505,231</b>		<b>-408,745</b>		<b>-628,067</b>		
Interest Expense	12,899	18,417	42.78	13,613	-26.08	2,012	-85.22	1,477	-26.59	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-171,023</b>	<b>-371,208</b>		<b>-518,844</b>		<b>-410,757</b>		<b>-629,544</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	567,337	n/a	142,480	-74.89	168,562	18.31	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>567,337</b>	<b>n/a</b>	<b>142,480</b>	<b>-74.89</b>	<b>168,562</b>	<b>18.31</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		78.33		21.46		40.92		
<b>Staff</b>										
Total Remuneration (\$)	298,607	217,621	-27.12	223,497	2.70	234,314	4.84	232,229	-0.89	-6.1
Total Staff Count	1.85	2	8.11	2	0.00	2	0.00	2	0.00	
Average Remuneration (\$)	161,409	108,811	-32.59	111,749	2.70	117,157	4.84	116,115	-0.89	-7.9
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	-5.1	-21.8		-49.7		-43.7		-128.3		
P.B.I.T. Margin	-18.6	-40.7		-69.8		-61.6		-152.5		
Pre-tax Margin	-20.1	-42.8		-71.6		-61.9		-152.8		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535433015 NTD Television	New Tang Dynasty Television (Canada)	New Tang Dynasty Television (Canada)	Specialty (category 2 service)	2018						
	(\$)	2014	2015 Var %	2016 Var %	2017 Var %	2018 Var %	CAGR (%)			
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>791,780</b>	<b>1,881,031 137.57</b>	<b>855,868 -54.50</b>	<b>1,593,069 86.13</b>	<b>7,786,636 388.78</b>	<b>77.1</b>			
<b>Expenses</b>										
Programming and Production	1,292,224	1,621,810	25.51	1,061,955	-34.52	1,372,872	29.28	7,401,332	439.11	54.7
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	946,009	1,621,810	71.44	1,061,955	-34.52	1,372,872	29.28	7,401,332	439.11	67.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>946,009</b>	<b>1,621,810</b>	<b>71.44</b>	<b>1,061,955</b>	<b>-34.52</b>	<b>1,372,872</b>	<b>29.28</b>	<b>7,401,332</b>	<b>439.11</b>	<b>67.3</b>
Canadian Programming/Revenue (%)	119.48	86.22		124.08		86.18		95.05		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year		
535420385	NuevoMundo Television (NMTV)	NMTV inc.	NMTV inc.	Specialty (category 2 service)	2014		
	(\$)	2014	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue							
DTH subscriber revenue							
Local advertising revenue							
National advertising revenue							
Other revenue							
<b>Total Revenue</b>		<b>364,694</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production							
Technical							
Sales and Promotion							
Administration and General							
<b>Total Expenses</b>							
Operating Income							
Depreciation							
<b>P.B.I.T.</b>							
Interest Expense							
Adjustments - Gain (Loss)							
<b>Pre-tax Profit</b>							
<b>Canadian Programming Expenses</b>							
Acquisition of rights							
		0	n/a				n/a
Script & concept							
		0	n/a				n/a
Filler Programming + Program Production							
		0	n/a				n/a
Investment in Programming							
		0	n/a				n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>n/a</b>				<b>n/a</b>
Canadian Programming/Revenue (%)							
		0.00					
<b>Staff</b>							
Total Remuneration (\$)							
Total Staff Count							
Average Remuneration (\$)							
<b>Subscribers</b>							
<b>Profitability (%)</b>							
Operating Margin							
P.B.I.T. Margin							
Pre-tax Margin							

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305417413 Odyssey (formerly OTN)	Odyssey Television Network Inc.	Maniatakos, Peter				Specialty (category A service)	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	1,041,453	1,068,951	2.64	1,026,130	-4.01	1,078,360	5.09	931,528	-13.62	-2.8
DTH subscriber revenue	1,151,069	1,226,935	6.59	1,246,015	1.56	1,128,077	-9.47	837,984	-25.72	-7.6
Local advertising revenue	138,177	98,888	-28.43	97,727	-1.17	105,907	8.37	317,039	199.36	23.1
National advertising revenue	91,285	63,750	-30.16	73,294	14.97	125,995	71.90	89,324	-29.11	-0.5
Other revenue	0	0	n/a	0	n/a	0	n/a	150,000	n/a	n/a
<b>Total Revenue</b>	<b>2,421,984</b>	<b>2,458,524</b>	<b>1.51</b>	<b>2,443,166</b>	<b>-0.62</b>	<b>2,438,339</b>	<b>-0.20</b>	<b>2,325,875</b>	<b>-4.61</b>	<b>-1.0</b>
<b>Expenses</b>										
Programming and Production	1,605,107	1,377,215	-14.20	1,491,870	8.33	1,601,086	7.32	1,943,231	21.37	4.9
Technical	153,937	150,115	-2.48	193,831	29.12	210,724	8.72	74,621	-64.59	-16.6
Sales and Promotion	58,080	18,556	-68.05	28,794	55.17	14,458	-49.79	21,436	48.26	-22.1
Administration and General	86,544	110,331	27.49	134,916	22.28	183,984	36.37	220,401	19.79	26.3
<b>Total Expenses</b>	<b>1,903,668</b>	<b>1,656,217</b>	<b>-13.00</b>	<b>1,849,411</b>	<b>11.66</b>	<b>2,010,252</b>	<b>8.70</b>	<b>2,259,689</b>	<b>12.41</b>	<b>4.4</b>
Operating Income	518,316	802,307		593,755		428,087		66,186		
Depreciation	32,726	33,155	1.31	33,883	2.20	37,682	11.21	48,715	29.28	10.5
<b>P.B.I.T.</b>	<b>485,590</b>	<b>769,152</b>		<b>559,872</b>		<b>390,405</b>		<b>17,471</b>		
Interest Expense	5,622	3,503	-37.69	4,159	18.73	1,535	-63.09	3,168	106.38	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>479,968</b>	<b>765,649</b>		<b>555,713</b>		<b>388,870</b>		<b>14,303</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	50,000	50,000	0.00	50,000	0.00	50,000	0.00	50,000	0.00	0.0
Filler Programming + Program Production	884,739	800,040	-9.57	931,928	16.49	803,028	-13.83	974,332	21.33	2.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>934,739</b>	<b>850,040</b>	<b>-9.06</b>	<b>981,928</b>	<b>15.52</b>	<b>853,028</b>	<b>-13.13</b>	<b>1,024,332</b>	<b>20.08</b>	<b>2.3</b>
Canadian Programming/Revenue (%)	38.59	34.58		40.19		34.98		44.04		
<b>Staff</b>										
Total Remuneration (\$)	502,939	424,049	-15.69	420,650	-0.80	413,256	-1.76	492,497	19.17	-0.5
Total Staff Count	10	10	0.00	10	0.00	10	0.00	10	0.00	
Average Remuneration (\$)	50,294	42,405	-15.69	42,065	-0.80	41,326	-1.76	49,250	19.17	-0.5
<b>Subscribers</b>	<b>24,148</b>	<b>22,177</b>	<b>-8.16</b>	<b>22,217</b>	<b>0.18</b>	<b>23,050</b>	<b>3.75</b>	<b>19,642</b>	<b>-14.79</b>	<b>-5.0</b>
<b>Profitability (%)</b>										
Operating Margin	21.4	32.6		24.3		17.6		2.8		
P.B.I.T. Margin	20.0	31.3		22.9		16.0		0.8		
Pre-tax Margin	19.8	31.1		22.7		15.9		0.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535445482 OMNI Regional	Rogers Media Inc.	Rogers Communications Inc.	Discretionary Service	2018			
(\$)		Var %	Var %	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue					14,993,280		n/a
DTH subscriber revenue					0		n/a
Local advertising revenue					0		n/a
National advertising revenue					2,038,202		n/a
Other revenue					500,000		n/a
<b>Total Revenue</b>					<b>17,531,482</b>		<b>n/a</b>
<b>Expenses</b>							
Programming and Production					10,342,003		n/a
Technical					1,803,892		n/a
Sales and Promotion					362,785		n/a
Administration and General					453,247		n/a
<b>Total Expenses</b>					<b>12,961,927</b>		<b>n/a</b>
Operating Income					4,569,555		
Depreciation					125,000		n/a
<b>P.B.I.T.</b>					<b>4,444,555</b>		
Interest Expense					0		
Adjustments - Gain (Loss)					-455,296		
<b>Pre-tax Profit</b>					<b>3,989,259</b>		
<b>Canadian Programming Expenses</b>							
Acquisition of rights					8,449,256		n/a
Script & concept					0		n/a
Filler Programming + Program Production					0		n/a
Investment in Programming					0		n/a
<b>Total Canadian Programming</b>					<b>8,449,256</b>		<b>n/a</b>
Canadian Programming/Revenue (%)					48.19		
<b>Staff</b>							
Total Remuneration (\$)					5,036,609		n/a
Total Staff Count					68.12		
Average Remuneration (\$)					73,937		n/a
<b>Subscribers</b>							
					<b>10,412,000</b>		<b>n/a</b>
<b>Profitability (%)</b>							
Operating Margin					26.1		
P.B.I.T. Margin					25.4		
Pre-tax Margin					22.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535433437 OTN 3	Greek National Television Network	Maniatakos, Peter	Specialty (category B service)	2018						
	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
	(\$)									
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>867,042</b>	<b>932,290</b>	<b>7.53</b>	<b>889,755</b>	<b>-4.56</b>	<b>727,549</b>	<b>-18.23</b>	<b>611,178</b>	<b>-15.99</b>	<b>-8.4</b>
<b>Expenses</b>										
Programming and Production	746,928	735,615	-1.51	739,574	0.54	647,604	-12.44	448,096	-30.81	-12.0
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	20,000	20,000	0.00	20,000	0.00	20,000	0.00	0	-100.00	-100.0
Filler Programming + Program Production	87,195	154,023	76.64	47,830	-68.95	56,293	17.69	0	-100.00	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>107,195</b>	<b>174,023</b>	<b>62.34</b>	<b>67,830</b>	<b>-61.02</b>	<b>76,293</b>	<b>12.48</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)	12.36	18.67		7.62		10.49		0.00		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year			
305417314 Outdoor Life Network (OLN)	Rogers Media Inc.			Rogers Communications Inc.			Discretionary Service	2018			
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		7,213,013	7,573,725	5.00	7,008,716	-7.46	6,762,872	-3.51	7,367,965	8.95	0.5
DTH subscriber revenue		3,068,094	3,239,781	5.60	3,323,842	2.59	3,475,923	4.58	4,007,441	15.29	6.9
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		9,595,061	9,245,575	-3.64	6,214,316	-32.79	4,982,577	-19.82	5,148,693	3.33	-14.4
Other revenue		70,908	0	-100.00	0	n/a	43,047	n/a	3,249	-92.45	-53.7
<b>Total Revenue</b>		<b>19,947,076</b>	<b>20,059,081</b>	<b>0.56</b>	<b>16,546,874</b>	<b>-17.51</b>	<b>15,264,419</b>	<b>-7.75</b>	<b>16,527,348</b>	<b>8.27</b>	<b>-4.6</b>
<b>Expenses</b>											
Programming and Production		14,006,518	9,479,352	-32.32	6,435,219	-32.11	778,744	-87.90	648,050	-16.78	-53.6
Technical		485,888	513,468	5.68	493,254	-3.94	486,217	-1.43	495,941	2.00	0.5
Sales and Promotion		292,078	562,213	92.49	542,230	-3.55	545,285	0.56	530,233	-2.76	16.1
Administration and General		1,153,728	1,325,246	14.87	1,326,659	0.11	1,029,129	-22.43	387,110	-62.38	-23.9
<b>Total Expenses</b>		<b>15,938,212</b>	<b>11,880,279</b>	<b>-25.46</b>	<b>8,797,362</b>	<b>-25.95</b>	<b>2,839,375</b>	<b>-67.72</b>	<b>2,061,334</b>	<b>-27.40</b>	<b>-40.0</b>
Operating Income		4,008,864	8,178,802		7,749,512		12,425,044		14,466,014		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>4,008,864</b>	<b>8,178,802</b>		<b>7,749,512</b>		<b>12,425,044</b>		<b>14,466,014</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	-1,205	n/a	1,968	-263.32	
<b>Pre-tax Profit</b>		<b>4,008,864</b>	<b>8,178,802</b>		<b>7,749,512</b>		<b>12,423,839</b>		<b>14,467,982</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		7,712,146	6,167,055	-20.03	4,285,595	-30.51	176,627	-95.88	211,595	19.80	-59.3
Script & concept		309,475	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production		1,544,581	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>9,566,202</b>	<b>6,167,055</b>	<b>-35.53</b>	<b>4,285,595</b>	<b>-30.51</b>	<b>176,627</b>	<b>-95.88</b>	<b>211,595</b>	<b>19.80</b>	<b>-61.4</b>
Canadian Programming/Revenue (%)		47.96	30.74		25.90		1.16		1.28		
<b>Staff</b>											
Total Remuneration (\$)		1,455,031	648,361	-55.44	981,237	51.34	975,431	-0.59	766,184	-21.45	-14.8
Total Staff Count		13.8	8	-42.03	9.51	18.88	9.73	2.31	8.95	-8.02	
Average Remuneration (\$)		105,437	81,045	-23.13	103,179	27.31	100,250	-2.84	85,607	-14.61	-5.1
<b>Subscribers</b>		<b>5,194,000</b>	<b>4,960,000</b>	<b>-4.51</b>	<b>4,621,000</b>	<b>-6.83</b>	<b>4,379,000</b>	<b>-5.24</b>	<b>4,182,000</b>	<b>-4.50</b>	<b>-5.3</b>
<b>Profitability (%)</b>											
Operating Margin		20.1	40.8		46.8		81.4		87.5		
P.B.I.T. Margin		20.1	40.8		46.8		81.4		87.5		
Pre-tax Margin		20.1	40.8		46.8		81.4		87.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305423973 OUTtv (formerly PrideVision)	OUTtv Network Inc.	OM Holdings Inc.				Specialty (category A service)	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,090,991	3,052,894	-1.23	2,841,247	-6.93	2,747,381	-3.30	3,356,488	22.17	2.1
DTH subscriber revenue	1,848,171	1,739,296	-5.89	1,548,791	-10.95	994,103	-35.81	949,189	-4.52	-15.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	184,743	247,191	33.80	182,886	-26.01	147,867	-19.15	107,928	-27.01	-12.6
Other revenue	747,886	121,200	-83.79	161,969	33.64	754	-99.53	25,575	>999±	-57.0
<b>Total Revenue</b>	<b>5,871,791</b>	<b>5,160,581</b>	<b>-12.11</b>	<b>4,734,893</b>	<b>-8.25</b>	<b>3,890,105</b>	<b>-17.84</b>	<b>4,439,180</b>	<b>14.11</b>	<b>-6.8</b>
<b>Expenses</b>										
Programming and Production	2,797,191	2,248,045	-19.63	2,720,956	21.04	3,650,590	34.17	3,659,120	0.23	7.0
Technical	1,082,044	790,893	-26.91	951,031	20.25	635,390	-33.19	428,522	-32.56	-20.7
Sales and Promotion	564,295	448,502	-20.52	396,252	-11.65	562,872	42.05	575,505	2.24	0.5
Administration and General	880,412	1,115,029	26.65	952,609	-14.57	821,705	-13.74	869,617	5.83	-0.3
<b>Total Expenses</b>	<b>5,323,942</b>	<b>4,602,469</b>	<b>-13.55</b>	<b>5,020,848</b>	<b>9.09</b>	<b>5,670,557</b>	<b>12.94</b>	<b>5,532,764</b>	<b>-2.43</b>	<b>1.0</b>
Operating Income	547,849	558,112		-285,955		-1,780,452		-1,093,584		
Depreciation	32,311	27,112	-16.09	26,749	-1.34	29,030	8.53	30,726	5.84	-1.3
<b>P.B.I.T.</b>	<b>515,538</b>	<b>531,000</b>		<b>-312,704</b>		<b>-1,809,482</b>		<b>-1,124,310</b>		
Interest Expense	56,228	51,344	-8.69	0	-100.00	66,644	n/a	180,305	170.55	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	985,443	n/a	0	-100.00	
<b>Pre-tax Profit</b>	<b>459,310</b>	<b>479,656</b>		<b>-312,704</b>		<b>-890,683</b>		<b>-1,304,615</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,891,515	1,575,956	-16.68	1,096,954	-30.39	1,378,498	25.67	1,346,049	-2.35	-8.2
Script & concept	155,200	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	396,566	513,929	29.59	791,018	53.92	796,724	0.72	829,352	4.10	20.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,443,281</b>	<b>2,089,885</b>	<b>-14.46</b>	<b>1,887,972</b>	<b>-9.66</b>	<b>2,175,222</b>	<b>15.21</b>	<b>2,175,401</b>	<b>0.01</b>	<b>-2.9</b>
Canadian Programming/Revenue (%)	41.61	40.50		39.87		55.92		49.00		
<b>Staff</b>										
Total Remuneration (\$)	848,561	1,249,382	47.24	952,508	-23.76	1,162,330	22.03	1,130,640	-2.73	7.4
Total Staff Count	11	13	18.18	11	-15.38	17	54.55	14	-17.65	
Average Remuneration (\$)	77,142	96,106	24.58	86,592	-9.90	68,372	-21.04	80,760	18.12	1.2
<b>Subscribers</b>	<b>990,300</b>	<b>914,962</b>	<b>-7.61</b>	<b>860,681</b>	<b>-5.93</b>	<b>921,300</b>	<b>7.04</b>	<b>1,015,733</b>	<b>10.25</b>	<b>0.6</b>
<b>Profitability (%)</b>										
Operating Margin	9.3	10.8		-6.0		-45.8		-24.6		
P.B.I.T. Margin	8.8	10.3		-6.6		-46.5		-25.3		
Pre-tax Margin	7.8	9.3		-6.6		-22.9		-29.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417257	OWN: The Oprah Winfrey Network (formerly OWN; formerly VIVA)	OWN Inc.	Corus Entertainment Inc.	Discretionary Service	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		14,611,236	16,823,415	15.14	15,122,190	-10.11	15,482,433	2.38	13,283,064	-14.21	-2.4
DTH subscriber revenue		5,540,076	5,258,447	-5.08	3,265,490	-37.90	3,160,520	-3.21	2,710,034	-14.25	-16.4
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		8,147,606	6,180,705	-24.14	5,953,185	-3.68	5,492,706	-7.74	3,349,475	-39.02	-19.9
Other revenue		203,023	338,105	66.54	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Revenue</b>		<b>28,501,941</b>	<b>28,600,672</b>	<b>0.35</b>	<b>24,340,865</b>	<b>-14.89</b>	<b>24,135,659</b>	<b>-0.84</b>	<b>19,342,573</b>	<b>-19.86</b>	<b>-9.2</b>
<b>Expenses</b>											
Programming and Production		20,562,282	21,342,152	3.79	14,763,418	-30.83	14,522,027	-1.64	13,664,245	-5.91	-9.7
Technical		413,858	457,080	10.44	412,339	-9.79	488,110	18.38	376,655	-22.83	-2.3
Sales and Promotion		167,205	205,850	23.11	255,400	24.07	210,089	-17.74	227,654	8.36	8.0
Administration and General		2,631,514	1,698,505	-35.46	1,881,881	10.80	753,197	-59.98	471,111	-37.45	-35.0
<b>Total Expenses</b>		<b>23,774,859</b>	<b>23,703,587</b>	<b>-0.30</b>	<b>17,313,038</b>	<b>-26.96</b>	<b>15,973,423</b>	<b>-7.74</b>	<b>14,739,665</b>	<b>-7.72</b>	<b>-11.3</b>
Operating Income		4,727,082	4,897,085		7,027,827		8,162,236		4,602,908		
Depreciation		897,215	809,775	-9.75	503,226	-37.86	55,183	-89.03	26,201	-52.52	-58.7
<b>P.B.I.T.</b>		<b>3,829,867</b>	<b>4,087,310</b>		<b>6,524,601</b>		<b>8,107,053</b>		<b>4,576,707</b>		
Interest Expense		1,233,990	1,126,024	-8.75	1,168,624	3.78	703,832	-39.77	368,019	-47.71	
Adjustments - Gain (Loss)		1,511,952	1,574,724	4.15	1,608,617	2.15	105,300	-93.45	105,300	0.00	
<b>Pre-tax Profit</b>		<b>4,107,829</b>	<b>4,536,010</b>		<b>6,964,594</b>		<b>7,508,521</b>		<b>4,313,988</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		5,730,767	4,354,026	-24.02	3,220,705	-26.03	2,557,041	-20.61	1,498,905	-41.38	-28.5
Script & concept		415,957	224,489	-46.03	182,509	-18.70	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production		735,081	857,743	16.69	653,165	-23.85	707,711	8.35	431,899	-38.97	-12.5
Investment in Programming		0	1,225,283	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>6,881,805</b>	<b>6,661,541</b>	<b>-3.20</b>	<b>4,056,379</b>	<b>-39.11</b>	<b>3,264,752</b>	<b>-19.52</b>	<b>1,930,804</b>	<b>-40.86</b>	<b>-27.2</b>
Canadian Programming/Revenue (%)		24.15	23.29		16.66		13.53		9.98		
<b>Staff</b>											
Total Remuneration (\$)		744,411	480,050	-35.51	433,877	-9.62	692,450	59.60	450,181	-34.99	-11.8
Total Staff Count		23	25	8.70	18	-28.00	15	-16.67	10.7	-28.67	
Average Remuneration (\$)		32,366	19,202	-40.67	24,104	25.53	46,163	91.52	42,073	-8.86	6.8
<b>Subscribers</b>		<b>6,058,998</b>	<b>6,066,765</b>	<b>0.13</b>	<b>4,820,821</b>	<b>-20.54</b>	<b>4,491,268</b>	<b>-6.84</b>	<b>3,951,998</b>	<b>-12.01</b>	<b>-10.1</b>
<b>Profitability (%)</b>											
Operating Margin		16.6	17.1		28.9		33.8		23.8		
P.B.I.T. Margin		13.4	14.3		26.8		33.6		23.7		
Pre-tax Margin		14.4	15.9		28.6		31.1		22.3		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
535425161 Penthouse TV	Fifth Dimension Properties Inc.	Duncan, Stuart	Specialty (category B service)	2016				
	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
	(\$)							
<b>Revenue</b>								
Terrestrial subscriber revenue								
DTH subscriber revenue								
Local advertising revenue								
National advertising revenue								
Other revenue								
<b>Total Revenue</b>	<b>538,393</b>	<b>564,317</b>	<b>4.82</b>	<b>758,805</b>	<b>34.46</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>								
Programming and Production	153,264	158,312	3.29	209,303	32.21	-100.00		n/a
Technical								
Sales and Promotion								
Administration and General								
<b>Total Expenses</b>								
Operating Income								
Depreciation								
<b>P.B.I.T.</b>								
Interest Expense								
Adjustments - Gain (Loss)								
<b>Pre-tax Profit</b>								
<b>Canadian Programming Expenses</b>								
Acquisition of rights	0	0	n/a	0	n/a	n/a		n/a
Script & concept	36,614	37,886	3.47	50,710	33.85	-100.00		n/a
Filler Programming + Program Production	109,841	113,657	3.47	152,130	33.85	-100.00		n/a
Investment in Programming	0	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>	<b>146,455</b>	<b>151,543</b>	<b>3.47</b>	<b>202,840</b>	<b>33.85</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)	27.20	26.85		26.73				
<b>Staff</b>								
Total Remuneration (\$)								
Total Staff Count								
Average Remuneration (\$)								
<b>Subscribers</b>								
<b>Profitability (%)</b>								
Operating Margin								
P.B.I.T. Margin								
Pre-tax Margin								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
535420062 Playmen (formerly HARDtv)	4510810 Canada Inc.	Fifth Dimension Properties Inc.	Specialty (category B service)	2016				
(\$)	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue								
DTH subscriber revenue								
Local advertising revenue								
National advertising revenue								
Other revenue								
<b>Total Revenue</b>	<b>103,736</b>	<b>94,329</b>	<b>-9.07</b>	<b>102,691</b>	<b>8.86</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>								
Programming and Production	54,288	82,400	51.78	43,058	-47.75	-100.00		n/a
Technical								
Sales and Promotion								
Administration and General								
<b>Total Expenses</b>								
Operating Income								
Depreciation								
<b>P.B.I.T.</b>								
Interest Expense								
Adjustments - Gain (Loss)								
<b>Pre-tax Profit</b>								
<b>Canadian Programming Expenses</b>								
Acquisition of rights	0	0	n/a	0	n/a	n/a		n/a
Script & concept	0	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	n/a		n/a
Investment in Programming	43,848	65,920	50.34	34,446	-47.75	-100.00		n/a
<b>Total Canadian Programming</b>	<b>43,848</b>	<b>65,920</b>	<b>50.34</b>	<b>34,446</b>	<b>-47.75</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)	42.27	69.88		33.54				
<b>Staff</b>								
Total Remuneration (\$)								
Total Staff Count								
Average Remuneration (\$)								
<b>Subscribers</b>								
<b>Profitability (%)</b>								
Operating Margin								
P.B.I.T. Margin								
Pre-tax Margin								

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
535421284	Prise 2 (formerly Nostalgie)	Groupe TVA inc.				Les Placements Péladeau inc.	Discretionary Service	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	4,061,055	4,951,689	21.93	5,677,610	14.66	5,888,698	3.72	6,021,815	2.26	10.4
DTH subscriber revenue	2,241,673	1,635,674	-27.03	1,474,248	-9.87	1,509,251	2.37	1,410,663	-6.53	-10.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,097,628	2,398,141	14.33	2,240,309	-6.58	2,373,173	5.93	3,576,704	50.71	14.3
Other revenue	85,933	67,427	-21.54	65,692	-2.57	93,866	42.89	84,832	-9.62	-0.3
<b>Total Revenue</b>	<b>8,486,289</b>	<b>9,052,931</b>	<b>6.68</b>	<b>9,457,859</b>	<b>4.47</b>	<b>9,864,988</b>	<b>4.30</b>	<b>11,094,014</b>	<b>12.46</b>	<b>6.9</b>
<b>Expenses</b>										
Programming and Production	4,724,022	4,813,974	1.90	5,266,499	9.40	5,200,054	-1.26	5,473,366	5.26	3.8
Technical	446,370	337,389	-24.41	77,107	-77.15	72,514	-5.96	112,882	55.67	-29.1
Sales and Promotion	501,431	896,966	78.88	703,548	-21.56	695,588	-1.13	733,019	5.38	10.0
Administration and General	344,488	367,618	6.71	340,000	-7.51	354,399	4.24	336,675	-5.00	-0.6
<b>Total Expenses</b>	<b>6,016,311</b>	<b>6,415,947</b>	<b>6.64</b>	<b>6,387,154</b>	<b>-0.45</b>	<b>6,322,555</b>	<b>-1.01</b>	<b>6,655,942</b>	<b>5.27</b>	<b>2.6</b>
Operating Income	2,469,978	2,636,984		3,070,705		3,542,433		4,438,072		
Depreciation	100,000	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	0.0
<b>P.B.I.T.</b>	<b>2,369,978</b>	<b>2,536,984</b>		<b>2,970,705</b>		<b>3,442,433</b>		<b>4,338,072</b>		
Interest Expense	163,741	112,821	-31.10	0	-100.00	0	n/a	85,018	n/a	
Adjustments - Gain (Loss)	0	0	n/a	243,191	n/a	89,693	-63.12	0	-100.00	
<b>Pre-tax Profit</b>	<b>2,206,237</b>	<b>2,424,163</b>		<b>3,213,896</b>		<b>3,532,126</b>		<b>4,253,054</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	3,048,537	3,441,773	12.90	3,686,039	7.10	3,295,676	-10.59	3,210,861	-2.57	1.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,048,537</b>	<b>3,441,773</b>	<b>12.90</b>	<b>3,686,039</b>	<b>7.10</b>	<b>3,295,676</b>	<b>-10.59</b>	<b>3,210,861</b>	<b>-2.57</b>	<b>1.3</b>
Canadian Programming/Revenue (%)	35.92	38.02		38.97		33.41		28.94		
<b>Staff</b>										
Total Remuneration (\$)	107,265	235,032	119.11	300,923	28.03	315,021	4.68	315,002	-0.01	30.9
Total Staff Count	2	2.16	8.00	2	-7.41	2.43	21.50	2	-17.70	
Average Remuneration (\$)	53,633	108,811	102.88	150,462	38.28	129,638	-13.84	157,501	21.49	30.9
<b>Subscribers</b>	<b>1,065,173</b>	<b>1,133,904</b>	<b>6.45</b>	<b>1,153,515</b>	<b>1.73</b>	<b>1,140,160</b>	<b>-1.16</b>	<b>1,112,420</b>	<b>-2.43</b>	<b>1.1</b>
<b>Profitability (%)</b>										
Operating Margin	29.1	29.1		32.5		35.9		40.0		
P.B.I.T. Margin	27.9	28.0		31.4		34.9		39.1		
Pre-tax Margin	26.0	26.8		34.0		35.8		38.3		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535437455 Public Affairs programming/coverage of the HOC proceedings	Cable Public Affairs Channel Inc.	Cable Public Affairs Channel Inc.	Specialty (category A service)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	11,685,082	11,550,827	-1.15	11,117,099	-3.75	12,526,108	12.67	12,429,514	-0.77	1.6
DTH subscriber revenue	4,165,574	4,573,862	9.80	4,761,997	4.11	3,095,139	-35.00	2,906,390	-6.10	-8.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	89,603	128,201	43.08	152,506	18.96	73,729	-51.66	44,322	-39.89	-16.1
<b>Total Revenue</b>	<b>15,940,259</b>	<b>16,252,890</b>	<b>1.96</b>	<b>16,031,602</b>	<b>-1.36</b>	<b>15,694,976</b>	<b>-2.10</b>	<b>15,380,226</b>	<b>-2.01</b>	<b>-0.9</b>
<b>Expenses</b>										
Programming and Production	7,855,481	8,639,118	9.98	10,176,290	17.79	8,167,738	-19.74	8,317,351	1.83	1.4
Technical	1,862,547	2,085,460	11.97	2,289,393	9.78	2,255,697	-1.47	2,381,751	5.59	6.3
Sales and Promotion	1,636,807	1,560,403	-4.67	2,212,776	41.81	1,320,515	-40.32	1,375,236	4.14	-4.3
Administration and General	1,405,225	1,498,453	6.63	1,519,815	1.43	1,559,633	2.62	1,705,064	9.32	5.0
<b>Total Expenses</b>	<b>12,760,060</b>	<b>13,783,434</b>	<b>8.02</b>	<b>16,198,274</b>	<b>17.52</b>	<b>13,303,583</b>	<b>-17.87</b>	<b>13,779,402</b>	<b>3.58</b>	<b>1.9</b>
Operating Income	3,180,199	2,469,456		-166,672		2,391,393		1,600,824		
Depreciation	1,396,555	2,071,160	48.30	2,591,929	25.14	2,384,971	-7.98	1,895,398	-20.53	7.9
<b>P.B.I.T.</b>	<b>1,783,644</b>	<b>398,296</b>		<b>-2,758,601</b>		<b>6,422</b>		<b>-294,574</b>		
Interest Expense	0	5,839	n/a	55,747	854.74	32,871	-41.04	12,226	-62.81	
Adjustments - Gain (Loss)	3,639	5,276	44.98	263	-95.02	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>1,787,283</b>	<b>397,733</b>		<b>-2,814,085</b>		<b>-26,449</b>		<b>-306,800</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	59,666	n/a	74,384	24.67	n/a
Script & concept	56,228	71,188	26.61	88,259	23.98	27,777	-68.53	13,860	-50.10	-29.5
Filler Programming + Program Production	7,787,515	8,492,511	9.05	9,965,674	17.35	8,062,853	-19.09	8,210,598	1.83	1.3
Investment in Programming	4,913	28,755	485.28	45,122	56.92	0	-100.00	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>7,848,656</b>	<b>8,592,454</b>	<b>9.48</b>	<b>10,099,055</b>	<b>17.53</b>	<b>8,150,296</b>	<b>-19.30</b>	<b>8,298,842</b>	<b>1.82</b>	<b>1.4</b>
Canadian Programming/Revenue (%)	49.24	52.87		62.99		51.93		53.96		
<b>Staff</b>										
Total Remuneration (\$)	6,009,354	7,227,422	20.27	7,342,075	1.59	7,374,836	0.45	7,757,978	5.20	6.6
Total Staff Count	80	81.75	2.19	87	6.42	85	-2.30	88.5	4.12	
Average Remuneration (\$)	75,117	88,409	17.69	84,392	-4.54	86,763	2.81	87,661	1.03	3.9
<b>Subscribers</b>	<b>11,329,534</b>	<b>11,169,411</b>	<b>-1.41</b>	<b>10,969,124</b>	<b>-1.79</b>	<b>10,805,460</b>	<b>-1.49</b>	<b>10,664,554</b>	<b>-1.30</b>	<b>-1.5</b>
<b>Profitability (%)</b>										
Operating Margin	20.0	15.2		-1.0		15.2		10.4		
P.B.I.T. Margin	11.2	2.5		-17.2		0.0		-1.9		
Pre-tax Margin	11.2	2.4		-17.6		-0.2		-2.0		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205424063 RDS Info (formerly Réseau Info Sports (RIS))	Le Réseau des sports (RDS) inc.	BCE Inc.	Discretionary Service (Mainstream Sports)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	4,747,215	4,456,173	-6.13	4,370,730	-1.92	4,231,373	-3.19	3,986,303	-5.79	-4.3
DTH subscriber revenue	1,932,421	1,671,621	-13.50	1,438,900	-13.92	1,313,601	-8.71	1,321,125	0.57	-9.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	852,172	727,889	-14.58	620,869	-14.70	626,666	0.93	806,296	28.66	-1.4
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>7,531,808</b>	<b>6,855,683</b>	<b>-8.98</b>	<b>6,430,499</b>	<b>-6.20</b>	<b>6,171,640</b>	<b>-4.03</b>	<b>6,113,724</b>	<b>-0.94</b>	<b>-5.1</b>
<b>Expenses</b>										
Programming and Production	10,046,501	10,151,508	1.05	10,390,620	2.36	10,179,712	-2.03	10,936,720	7.44	2.2
Technical	411,261	411,414	0.04	423,370	2.91	411,000	-2.92	396,333	-3.57	-0.9
Sales and Promotion	663,694	709,184	6.85	639,304	-9.85	391,893	-38.70	285,279	-27.20	-19.0
Administration and General	554,779	414,124	-25.35	251,188	-39.34	228,716	-8.95	234,317	2.45	-19.4
<b>Total Expenses</b>	<b>11,676,235</b>	<b>11,686,230</b>	<b>0.09</b>	<b>11,704,482</b>	<b>0.16</b>	<b>11,211,321</b>	<b>-4.21</b>	<b>11,852,649</b>	<b>5.72</b>	<b>0.4</b>
Operating Income	-4,144,427	-4,830,547		-5,273,983		-5,039,681		-5,738,925		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>-4,144,427</b>	<b>-4,830,547</b>		<b>-5,273,983</b>		<b>-5,039,681</b>		<b>-5,738,925</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-4,144,427</b>	<b>-4,830,547</b>		<b>-5,273,983</b>		<b>-5,039,681</b>		<b>-5,738,925</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	63,675	n/a	0	-100.00	616,000	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	10,046,501	10,151,508	1.05	10,267,487	1.14	10,153,888	-1.11	10,174,553	0.20	0.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>10,046,501</b>	<b>10,151,508</b>	<b>1.05</b>	<b>10,331,162</b>	<b>1.77</b>	<b>10,153,888</b>	<b>-1.72</b>	<b>10,790,553</b>	<b>6.27</b>	<b>1.8</b>
Canadian Programming/Revenue (%)	133.39	148.07		160.66		164.52		176.50		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>1,181,220</b>	<b>1,116,565</b>	<b>-5.47</b>	<b>1,040,156</b>	<b>-6.84</b>	<b>1,010,940</b>	<b>-2.81</b>	<b>940,943</b>	<b>-6.92</b>	<b>-5.5</b>
<b>Profitability (%)</b>										
Operating Margin	-55.0	-70.5		-82.0		-81.7		-93.9		
P.B.I.T. Margin	-55.0	-70.5		-82.0		-81.7		-93.9		
Pre-tax Margin	-55.0	-70.5		-82.0		-81.7		-93.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
305424731 Red Hot TV (Red Light District TV)	TEN Broadcasting Inc.	Duncan, Stuart	Specialty (category B service)	2016					
	(\$)	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue									
DTH subscriber revenue									
Local advertising revenue									
National advertising revenue									
Other revenue									
<b>Total Revenue</b>		<b>2,326,211</b>	<b>2,091,223</b>	<b>-10.10</b>	<b>1,618,644</b>	<b>-22.60</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>									
Programming and Production		948,080	896,247	-5.47	506,613	-43.47	-100.00		n/a
Technical									
Sales and Promotion									
Administration and General									
<b>Total Expenses</b>									
Operating Income									
Depreciation									
<b>P.B.I.T.</b>									
Interest Expense									
Adjustments - Gain (Loss)									
<b>Pre-tax Profit</b>									
<b>Canadian Programming Expenses</b>									
Acquisition of rights		44,295	48,902	10.40	0	-100.00	n/a		n/a
Script & concept		158,195	140,396	-11.25	108,172	-22.95	-100.00		n/a
Filler Programming + Program Production		474,585	421,187	-11.25	224,515	-46.69	-100.00		n/a
Investment in Programming		25,318	21,921	-13.42	13,726	-37.38	-100.00		n/a
<b>Total Canadian Programming</b>		<b>702,393</b>	<b>632,406</b>	<b>-9.96</b>	<b>346,413</b>	<b>-45.22</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)		30.19	30.24		21.40				
<b>Staff</b>									
Total Remuneration (\$)									
Total Staff Count									
Average Remuneration (\$)									
<b>Subscribers</b>									
<b>Profitability (%)</b>									
Operating Margin									
P.B.I.T. Margin									
Pre-tax Margin									

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305425599 Rewind (formerly Movieola)	Moviola: Short Film Channel Inc.	2308740 Ontario Inc.	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>2,141,281</b>	<b>2,282,141</b>	<b>6.58</b>	<b>2,117,223</b>	<b>-7.23</b>	<b>1,881,478</b>	<b>-11.13</b>	<b>1,962,336</b>	<b>4.30</b>	<b>-2.2</b>
<b>Expenses</b>										
Programming and Production	862,427	992,235	15.05	886,871	-10.62	804,983	-9.23	715,766	-11.08	-4.6
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	132,768	212,586	60.12	189,655	-10.79	134,008	-29.34	202,265	50.94	11.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	366,186	306,500	-16.30	282,500	-7.83	214,500	-24.07	110,289	-48.58	-25.9
Investment in Programming	0	40,353	n/a	40,353	0.00	40,353	0.00	0	-100.00	n/a
<b>Total Canadian Programming</b>	<b>498,954</b>	<b>559,439</b>	<b>12.12</b>	<b>512,508</b>	<b>-8.39</b>	<b>388,861</b>	<b>-24.13</b>	<b>312,554</b>	<b>-19.62</b>	<b>-11.0</b>
Canadian Programming/Revenue (%)	23.30	24.51		24.21		20.67		15.93		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424137 Rogers on Demand	Rogers Communications Canada Inc.	Rogers Communications Inc.	On-demand Service (Video-on-demand)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	49,905,333	47,289,175	-5.24	36,469,122	-22.88	33,745,532	-7.47	31,035,353	-8.03	-11.2
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>49,905,333</b>	<b>47,289,175</b>	<b>-5.24</b>	<b>36,469,122</b>	<b>-22.88</b>	<b>33,745,532</b>	<b>-7.47</b>	<b>31,035,353</b>	<b>-8.03</b>	<b>-11.2</b>
<b>Expenses</b>										
Programming and Production	48,562,853	44,780,263	-7.79	41,816,894	-6.62	35,428,408	-15.28	34,604,972	-2.32	-8.1
Technical	362,785	452,256	24.66	456,901	1.03	510,544	11.74	475,204	-6.92	7.0
Sales and Promotion	1,331,647	969,626	-27.19	516,309	-46.75	342,340	-33.69	47,680	-86.07	-56.5
Administration and General	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>	<b>50,257,285</b>	<b>46,202,145</b>	<b>-8.07</b>	<b>42,790,104</b>	<b>-7.39</b>	<b>36,281,292</b>	<b>-15.21</b>	<b>35,127,856</b>	<b>-3.18</b>	<b>-8.6</b>
Operating Income	-351,952	1,087,030		-6,320,982		-2,535,760		-4,092,503		
Depreciation	19,573	18,542	-5.27	15,494	-16.44	13,063	-15.69	12,489	-4.39	-10.6
<b>P.B.I.T.</b>	<b>-371,525</b>	<b>1,068,488</b>		<b>-6,336,476</b>		<b>-2,548,823</b>		<b>-4,104,992</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-371,525</b>	<b>1,068,488</b>		<b>-6,336,476</b>		<b>-2,548,823</b>		<b>-4,104,992</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,985,599	5,147,463	3.25	7,442,487	44.59	4,512,832	-39.36	3,400,526	-24.65	-9.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,985,599</b>	<b>5,147,463</b>	<b>3.25</b>	<b>7,442,487</b>	<b>44.59</b>	<b>4,512,832</b>	<b>-39.36</b>	<b>3,400,526</b>	<b>-24.65</b>	<b>-9.1</b>
Canadian Programming/Revenue (%)	9.99	10.89		20.41		13.37		10.96		
<b>Staff</b>										
Total Remuneration (\$)	362,785	452,256	24.66	456,901	1.03	510,544	11.74	475,204	-6.92	7.0
Total Staff Count	3	3.7	23.33	3.63	-1.89	3.94	8.54	3.58	-9.14	
Average Remuneration (\$)	120,928	122,231	1.08	125,868	2.98	129,580	2.95	132,739	2.44	2.4
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	-0.7	2.3		-17.3		-7.5		-13.2		
P.B.I.T. Margin	-0.7	2.3		-17.4		-7.6		-13.2		
Pre-tax Margin	-0.7	2.3		-17.4		-7.6		-13.2		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535426044 Sahara Filmy	Soundview Entertainment Inc.	Soundview Broadcasting Canada Ltd.	Specialty (category 2 service)	2014			
	(\$)	2014	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue							
DTH subscriber revenue							
Local advertising revenue							
National advertising revenue							
Other revenue							
<b>Total Revenue</b>		<b>30,391</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production		25,833	-100.00				n/a
Technical							
Sales and Promotion							
Administration and General							
<b>Total Expenses</b>							
Operating Income							
Depreciation							
<b>P.B.I.T.</b>							
Interest Expense							
Adjustments - Gain (Loss)							
<b>Pre-tax Profit</b>							
<b>Canadian Programming Expenses</b>							
Acquisition of rights		0	n/a				n/a
Script & concept		0	n/a				n/a
Filler Programming + Program Production		3,000	-100.00				n/a
Investment in Programming		0	n/a				n/a
<b>Total Canadian Programming</b>		<b>3,000</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)		9.87					
<b>Staff</b>							
Total Remuneration (\$)							
Total Staff Count							
Average Remuneration (\$)							
<b>Subscribers</b>							
<b>Profitability (%)</b>							
Operating Margin							
P.B.I.T. Margin							
Pre-tax Margin							

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305428436	Salt & Light (Inner Peace Television Network)	Salt and Light Catholic Media Foundation	Salt and Light Catholic Media Foundation	Specialty (category B service)	2018						
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>3,949,855</b>	<b>2,978,117</b>	<b>-24.60</b>	<b>4,251,524</b>	<b>42.76</b>	<b>4,302,900</b>	<b>1.21</b>	<b>3,987,040</b>	<b>-7.34</b>	<b>0.2</b>
<b>Expenses</b>											
Programming and Production											
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights											
Script & concept											
Filler Programming + Program Production											
Investment in Programming											
<b>Total Canadian Programming</b>		<b>930,617</b>	<b>1,076,907</b>	<b>15.72</b>	<b>1,346,852</b>	<b>25.07</b>	<b>1,007,413</b>	<b>-25.20</b>	<b>1,135,039</b>	<b>12.67</b>	<b>5.1</b>
Canadian Programming/Revenue (%)		23.56	36.16		31.68		23.41		28.47		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423230 Saskatchewan Telecommunications, Regina	Saskatchewan Telecommunications	Saskatchewan Telecommunications	Pay-per-view programming	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	906,083	1,181,022	30.34	1,010,899	-14.40	1,204,516	19.15	681,645	-43.41	-6.9
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	6,654,773	5,789,056	-13.01	4,261,571	-26.39	5,755,445	35.05	2,206,589	-61.66	-24.1
<b>Total Revenue</b>	<b>7,560,856</b>	<b>6,970,078</b>	<b>-7.81</b>	<b>5,272,470</b>	<b>-24.36</b>	<b>6,959,961</b>	<b>32.01</b>	<b>2,888,234</b>	<b>-58.50</b>	<b>-21.4</b>
<b>Expenses</b>										
Programming and Production	7,560,406	6,676,262	-11.69	5,006,194	-25.02	6,959,265	39.01	2,786,515	-59.96	-22.1
Technical	32,415	42,730	31.82	46,680	9.24	50,824	8.88	2,500	-95.08	-47.3
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	91,278	73,249	-19.75	72,883	-0.50	46,088	-36.76	53,732	16.59	-12.4
<b>Total Expenses</b>	<b>7,684,099</b>	<b>6,792,241</b>	<b>-11.61</b>	<b>5,125,757</b>	<b>-24.54</b>	<b>7,056,177</b>	<b>37.66</b>	<b>2,842,747</b>	<b>-59.71</b>	<b>-22.0</b>
Operating Income	-123,243	177,837		146,713		-96,216		45,487		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>-123,243</b>	<b>177,837</b>		<b>146,713</b>		<b>-96,216</b>		<b>45,487</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-123,243</b>	<b>177,837</b>		<b>146,713</b>		<b>-96,216</b>		<b>45,487</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	34,854	n/a	23,336	-33.05	22,791	-2.34	14,009	-38.53	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>34,854</b>	<b>n/a</b>	<b>23,336</b>	<b>-33.05</b>	<b>22,791</b>	<b>-2.34</b>	<b>14,009</b>	<b>-38.53</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.50		0.44		0.33		0.49		
<b>Staff</b>										
Total Remuneration (\$)	45,974	14,198	-69.12	22,338	57.33	19,583	-12.33	19,650	0.34	-19.1
Total Staff Count	0.5	0.25	-50.00	0.25	0.00	0.25	0.00	0.25	0.00	
Average Remuneration (\$)	91,948	56,792	-38.23	89,352	57.33	78,332	-12.33	78,600	0.34	-3.9
<b>Subscribers</b>	<b>100,099</b>	<b>101,807</b>	<b>1.71</b>	<b>105,976</b>	<b>4.10</b>	<b>105,610</b>	<b>-0.35</b>	<b>107,741</b>	<b>2.02</b>	<b>1.9</b>
<b>Profitability (%)</b>										
Operating Margin	-1.6	2.6		2.8		-1.4		1.6		
P.B.I.T. Margin	-1.6	2.6		2.8		-1.4		1.6		
Pre-tax Margin	-1.6	2.6		2.8		-1.4		1.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
205421564 Séries+	8504652 Canada Inc.			Corus Entertainment Inc.			Discretionary Service	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	10,419,953	9,468,386	-9.13	9,303,504	-1.74	9,423,552	1.29	9,296,896	-1.34	-2.8
DTH subscriber revenue	3,509,951	4,416,509	25.83	4,270,285	-3.31	4,694,395	9.93	4,508,175	-3.97	6.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	19,475,134	15,814,539	-18.80	15,453,024	-2.29	13,275,195	-14.09	12,454,291	-6.18	-10.6
Other revenue	842	138,670	>999±	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Revenue</b>	<b>33,405,880</b>	<b>29,838,104</b>	<b>-10.68</b>	<b>29,026,813</b>	<b>-2.72</b>	<b>27,393,142</b>	<b>-5.63</b>	<b>26,259,362</b>	<b>-4.14</b>	<b>-5.8</b>
<b>Expenses</b>										
Programming and Production	7,747,589	8,028,887	3.63	13,878,550	72.86	15,519,252	11.82	14,851,577	-4.30	17.7
Technical	1,553,250	445,035	-71.35	520,615	16.98	447,940	-13.96	426,609	-4.76	-27.6
Sales and Promotion	1,819,210	1,818,386	-0.05	1,163,507	-36.01	1,034,758	-11.07	997,821	-3.57	-13.9
Administration and General	2,893,064	1,497,664	-48.23	2,006,480	33.97	1,483,511	-26.06	1,596,771	7.63	-13.8
<b>Total Expenses</b>	<b>14,013,113</b>	<b>11,789,972</b>	<b>-15.86</b>	<b>17,569,152</b>	<b>49.02</b>	<b>18,485,461</b>	<b>5.22</b>	<b>17,872,778</b>	<b>-3.31</b>	<b>6.3</b>
Operating Income	19,392,767	18,048,132		11,457,661		8,907,681		8,386,584		
Depreciation	98,289	89,731	-8.71	551,780	514.93	30,335	-94.50	34,751	14.56	-22.9
<b>P.B.I.T.</b>	<b>19,294,478</b>	<b>17,958,401</b>		<b>10,905,881</b>		<b>8,877,346</b>		<b>8,351,833</b>		
Interest Expense	-1,631	9,555,675	>999±	10,517,507	10.07	10,559,557	0.40	10,414,503	-1.37	
Adjustments - Gain (Loss)	-115,609	501,775	-534.03	549,874	9.59	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>19,180,500</b>	<b>8,904,501</b>		<b>938,248</b>		<b>-1,682,211</b>		<b>-2,062,670</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,058,080	2,846,341	38.30	6,629,164	132.90	7,312,997	10.32	5,740,966	-21.50	29.2
Script & concept	246,901	297,495	20.49	313,844	5.50	-10,000	-103.19	76,814	-868.14	-25.3
Filler Programming + Program Production	795,404	674,742	-15.17	780,222	15.63	977,741	25.32	821,258	-16.00	0.8
Investment in Programming	1,083,135	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>4,183,520</b>	<b>3,818,578</b>	<b>-8.72</b>	<b>7,723,230</b>	<b>102.25</b>	<b>8,280,738</b>	<b>7.22</b>	<b>6,639,038</b>	<b>-19.83</b>	<b>12.2</b>
Canadian Programming/Revenue (%)	12.52	12.80		26.61		30.23		25.28		
<b>Staff</b>										
Total Remuneration (\$)	1,227,540	2,390,114	94.71	1,829,969	-23.44	1,677,960	-8.31	1,670,311	-0.46	8.0
Total Staff Count	17.39	74	325.53	57	-22.97	38	-33.33	34.9	-8.16	
Average Remuneration (\$)	70,589	32,299	-54.24	32,105	-0.60	44,157	37.54	47,860	8.39	-9.3
<b>Subscribers</b>	<b>1,478,608</b>	<b>1,948,660</b>	<b>31.79</b>	<b>1,881,143</b>	<b>-3.46</b>	<b>1,823,300</b>	<b>-3.07</b>	<b>1,698,720</b>	<b>-6.83</b>	<b>3.5</b>
<b>Profitability (%)</b>										
Operating Margin	58.1	60.5		39.5		32.5		31.9		
P.B.I.T. Margin	57.8	60.2		37.6		32.4		31.8		
Pre-tax Margin	57.4	29.8		3.2		-6.1		-7.9		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
405424144 Shaw on Demand	Shaw Cablesystems (VCI) Limited	Shaw Communications Inc.	On-demand Service (Video-on-demand)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	69,247,726	62,055,625	-10.39	55,047,125	-11.29	46,418,133	-15.68	45,869,306	-1.18	-9.8
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>69,247,726</b>	<b>62,055,625</b>	<b>-10.39</b>	<b>55,047,125</b>	<b>-11.29</b>	<b>46,418,133</b>	<b>-15.68</b>	<b>45,869,306</b>	<b>-1.18</b>	<b>-9.8</b>
<b>Expenses</b>										
Programming and Production	42,235,064	38,744,572	-8.26	32,928,228	-15.01	30,010,921	-8.86	23,257,434	-22.50	-13.9
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	8,326,689	8,149,648	-2.13	7,776,320	-4.58	7,208,939	-7.30	7,246,109	0.52	-3.4
<b>Total Expenses</b>	<b>50,561,753</b>	<b>46,894,220</b>	<b>-7.25</b>	<b>40,704,548</b>	<b>-13.20</b>	<b>37,219,860</b>	<b>-8.56</b>	<b>30,503,543</b>	<b>-18.04</b>	<b>-11.9</b>
Operating Income	18,685,973	15,161,405		14,342,577		9,198,273		15,365,763		
Depreciation	15,267,000	15,000,000	-1.75	15,000,000	0.00	9,890,000	-34.07	10,240,000	3.54	-9.5
<b>P.B.I.T.</b>	<b>3,418,973</b>	<b>161,405</b>		<b>-657,423</b>		<b>-691,727</b>		<b>5,125,763</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>3,418,973</b>	<b>161,405</b>		<b>-657,423</b>		<b>-691,727</b>		<b>5,125,763</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	27.0	24.4		26.1		19.8		33.5		
P.B.I.T. Margin	4.9	0.3		-1.2		-1.5		11.2		
Pre-tax Margin	4.9	0.3		-1.2		-1.5		11.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
405416430 Shaw Pay-Per-View (formerly Allarcom)	Shaw Pay-Per-View Ltd.	Shaw Communications Inc.	Pay-per-view Direct-to-Home	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	14,373,818	14,246,852	-0.88	10,305,208	-27.67	11,800,503	14.51	8,731,068	-26.01	-11.7
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>14,373,818</b>	<b>14,246,852</b>	<b>-0.88</b>	<b>10,305,208</b>	<b>-27.67</b>	<b>11,800,503</b>	<b>14.51</b>	<b>8,731,068</b>	<b>-26.01</b>	<b>-11.7</b>
<b>Expenses</b>										
Programming and Production	11,190,749	14,045,221	25.51	8,488,827	-39.56	9,082,505	6.99	6,665,994	-26.61	-12.2
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	2,988,569	3,097,745	3.65	2,843,094	-8.22	2,828,433	-0.52	1,772,912	-37.32	-12.2
<b>Total Expenses</b>	<b>14,179,318</b>	<b>17,142,966</b>	<b>20.90</b>	<b>11,331,921</b>	<b>-33.90</b>	<b>11,910,938</b>	<b>5.11</b>	<b>8,438,906</b>	<b>-29.15</b>	<b>-12.2</b>
Operating Income	194,500	-2,896,114		-1,026,713		-110,435		292,162		
Depreciation	1,000,000	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>P.B.I.T.</b>	<b>-805,500</b>	<b>-2,896,114</b>		<b>-1,026,713</b>		<b>-110,435</b>		<b>292,162</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-805,500</b>	<b>-2,896,114</b>		<b>-1,026,713</b>		<b>-110,435</b>		<b>292,162</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	1.4	-20.3		-10.0		-0.9		3.3		
P.B.I.T. Margin	-5.6	-20.3		-10.0		-0.9		3.3		
Pre-tax Margin	-5.6	-20.3		-10.0		-0.9		3.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
435408117	Shaw Pay-Per-View (formerly Home Theatre (pay-per-view))	Shaw Pay-Per-View Ltd.	Shaw Communications Inc.	Pay-per-view programming	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
DTH subscriber revenue		6,711,750	6,294,149	-6.22	6,400,626	1.69	7,580,591	18.44	8,091,538	6.74	4.8
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>6,711,750</b>	<b>6,294,149</b>	<b>-6.22</b>	<b>6,400,626</b>	<b>1.69</b>	<b>7,580,591</b>	<b>18.44</b>	<b>8,091,538</b>	<b>6.74</b>	<b>4.8</b>
<b>Expenses</b>											
Programming and Production		5,131,554	4,534,790	-11.63	4,587,210	1.16	5,477,382	19.41	3,776,955	-31.04	-7.4
Technical		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		1,357,808	1,376,677	1.39	1,694,778	23.11	1,742,662	2.83	1,204,874	-30.86	-2.9
<b>Total Expenses</b>		<b>6,489,362</b>	<b>5,911,467</b>	<b>-8.91</b>	<b>6,281,988</b>	<b>6.27</b>	<b>7,220,044</b>	<b>14.93</b>	<b>4,981,829</b>	<b>-31.00</b>	<b>-6.4</b>
Operating Income		222,388	382,682		118,638		360,547		3,109,709		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>222,388</b>	<b>382,682</b>		<b>118,638</b>		<b>360,547</b>		<b>3,109,709</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>222,388</b>	<b>382,682</b>		<b>118,638</b>		<b>360,547</b>		<b>3,109,709</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	0.00		0.00		0.00		0.00		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>											
Operating Margin		3.3	6.1		1.9		4.8		38.4		
P.B.I.T. Margin		3.3	6.1		1.9		4.8		38.4		
Pre-tax Margin		3.3	6.1		1.9		4.8		38.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
315413732 Showcase	Showcase Television Inc.			Corus Entertainment Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	23,752,222	23,401,033	-1.48	23,093,874	-1.31	22,938,656	-0.67	23,559,848	2.71	-0.2
DTH subscriber revenue	9,384,257	9,392,899	0.09	8,164,047	-13.08	9,403,352	15.18	9,553,953	1.60	0.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	42,553,141	40,133,270	-5.69	36,075,829	-10.11	37,659,598	4.39	38,114,040	1.21	-2.7
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>75,689,620</b>	<b>72,927,202</b>	<b>-3.65</b>	<b>67,333,750</b>	<b>-7.67</b>	<b>70,001,606</b>	<b>3.96</b>	<b>71,227,841</b>	<b>1.75</b>	<b>-1.5</b>
<b>Expenses</b>										
Programming and Production	26,901,051	27,275,300	1.39	30,239,542	10.87	22,576,291	-25.34	28,001,753	24.03	1.0
Technical	640,967	657,063	2.51	744,469	13.30	438,861	-41.05	493,037	12.34	-6.4
Sales and Promotion	2,343,816	1,773,687	-24.32	1,808,324	1.95	1,635,052	-9.58	1,613,825	-1.30	-8.9
Administration and General	2,481,409	2,415,514	-2.66	2,112,479	-12.55	2,477,159	17.26	2,325,009	-6.14	-1.6
<b>Total Expenses</b>	<b>32,367,243</b>	<b>32,121,564</b>	<b>-0.76</b>	<b>34,904,814</b>	<b>8.66</b>	<b>27,127,363</b>	<b>-22.28</b>	<b>32,433,624</b>	<b>19.56</b>	<b>0.1</b>
Operating Income	43,322,377	40,805,638		32,428,936		42,874,243		38,794,217		
Depreciation	100,030	90,677	-9.35	67,295	-25.79	311,272	362.55	130,044	-58.22	6.8
<b>P.B.I.T.</b>	<b>43,222,347</b>	<b>40,714,961</b>		<b>32,361,641</b>		<b>42,562,971</b>		<b>38,664,173</b>		
Interest Expense	-1,484,441	28,938,403	>999±	27,281,708	-5.72	26,334,772	-3.47	21,970,221	-16.57	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>44,706,788</b>	<b>11,776,558</b>		<b>5,079,933</b>		<b>16,228,199</b>		<b>16,693,952</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	12,254,609	14,085,156	14.94	15,694,873	11.43	6,712,341	-57.23	7,343,243	9.40	-12.0
Script & concept	0	0	n/a	47,135	n/a	0	-100.00	47,486	n/a	n/a
Filler Programming + Program Production	1,647,659	1,511,604	-8.26	1,449,557	-4.10	1,468,852	1.33	1,799,229	22.49	2.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>13,902,268</b>	<b>15,596,760</b>	<b>12.19</b>	<b>17,191,565</b>	<b>10.23</b>	<b>8,181,193</b>	<b>-52.41</b>	<b>9,189,958</b>	<b>12.33</b>	<b>-9.8</b>
Canadian Programming/Revenue (%)	18.37	21.39		25.53		11.69		12.90		
<b>Staff</b>										
Total Remuneration (\$)	2,484,594	2,139,428	-13.89	2,148,327	0.42	2,007,432	-6.56	1,697,982	-15.42	-9.1
Total Staff Count	27	23	-14.81	22	-4.35	20	-9.09	17.8	-11.00	
Average Remuneration (\$)	92,022	93,019	1.08	97,651	4.98	100,372	2.79	95,392	-4.96	0.9
<b>Subscribers</b>	<b>7,127,950</b>	<b>6,490,491</b>	<b>-8.94</b>	<b>6,139,727</b>	<b>-5.40</b>	<b>5,924,322</b>	<b>-3.51</b>	<b>5,558,103</b>	<b>-6.18</b>	<b>-6.0</b>
<b>Profitability (%)</b>										
Operating Margin	57.2	56.0		48.2		61.2		54.5		
P.B.I.T. Margin	57.1	55.8		48.1		60.8		54.3		
Pre-tax Margin	59.1	16.1		7.5		23.2		23.4		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417803 Silver Screen Classics	1490525 Ontario Inc.	2308740 Ontario Inc.	Specialty (category B service)	2018						
	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
	(\$)									
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>4,400,819</b>	<b>4,416,867</b>	<b>0.36</b>	<b>3,930,797</b>	<b>-11.00</b>	<b>3,479,313</b>	<b>-11.49</b>	<b>3,472,579</b>	<b>-0.19</b>	<b>-5.8</b>
<b>Expenses</b>										
Programming and Production	819,936	825,371	0.66	836,672	1.37	889,930	6.37	1,090,230	22.51	7.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	47,244	167,105	253.71	168,586	0.89	156,974	-6.89	245,667	56.50	51.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	449,108	307,658	-31.50	306,500	-0.38	298,500	-2.61	205,526	-31.15	-17.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>496,352</b>	<b>474,763</b>	<b>-4.35</b>	<b>475,086</b>	<b>0.07</b>	<b>455,474</b>	<b>-4.13</b>	<b>451,193</b>	<b>-0.94</b>	<b>-2.4</b>
Canadian Programming/Revenue (%)	11.28	10.75		12.09		13.09		12.99		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year			
315413724 Slice	Life Network Inc.			Corus Entertainment Inc.			Discretionary Service	2018			
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		10,929,814	11,159,571	2.10	11,546,226	3.46	11,713,957	1.45	12,216,098	4.29	2.8
DTH subscriber revenue		2,131,438	2,120,156	-0.53	2,467,942	16.40	2,839,652	15.06	3,215,226	13.23	10.8
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		30,327,863	25,605,325	-15.57	17,888,261	-30.14	14,401,697	-19.49	13,759,943	-4.46	-17.9
Other revenue		0	0	n/a	0	n/a	67	n/a	29	-56.72	n/a
<b>Total Revenue</b>		<b>43,389,115</b>	<b>38,885,052</b>	<b>-10.38</b>	<b>31,902,429</b>	<b>-17.96</b>	<b>28,955,373</b>	<b>-9.24</b>	<b>29,191,296</b>	<b>0.81</b>	<b>-9.4</b>
<b>Expenses</b>											
Programming and Production		30,973,533	20,926,839	-32.44	26,849,872	28.30	24,904,191	-7.25	18,678,057	-25.00	-11.9
Technical		749,096	790,794	5.57	814,333	2.98	628,185	-22.86	377,784	-39.86	-15.7
Sales and Promotion		699,738	400,037	-42.83	472,326	18.07	594,190	25.80	577,559	-2.80	-4.7
Administration and General		2,406,996	2,296,741	-4.58	1,952,462	-14.99	1,815,586	-7.01	1,552,031	-14.52	-10.4
<b>Total Expenses</b>		<b>34,829,363</b>	<b>24,414,411</b>	<b>-29.90</b>	<b>30,088,993</b>	<b>23.24</b>	<b>27,942,152</b>	<b>-7.13</b>	<b>21,185,431</b>	<b>-24.18</b>	<b>-11.7</b>
Operating Income		8,559,752	14,470,641		1,813,436		1,013,221		8,005,865		
Depreciation		171,849	218,581	27.19	204,227	-6.57	465,373	127.87	169,719	-63.53	-0.3
<b>P.B.I.T.</b>		<b>8,387,903</b>	<b>14,252,060</b>		<b>1,609,209</b>		<b>547,848</b>		<b>7,836,146</b>		
Interest Expense		2,255,512	1,634,765	-27.52	488,774	-70.10	-281,363	-157.57	-1,615,136	474.04	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>6,132,391</b>	<b>12,617,295</b>		<b>1,120,435</b>		<b>829,211</b>		<b>9,451,282</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		23,563,764	12,754,960	-45.87	15,849,872	24.26	15,920,577	0.45	9,858,966	-38.07	-19.6
Script & concept		0	358,054	n/a	241,750	-32.48	0	-100.00	7,500	n/a	n/a
Filler Programming + Program Production		1,682,949	1,360,898	-19.14	1,324,790	-2.65	1,346,106	1.61	1,320,653	-1.89	-5.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>25,246,713</b>	<b>14,473,912</b>	<b>-42.67</b>	<b>17,416,412</b>	<b>20.33</b>	<b>17,266,683</b>	<b>-0.86</b>	<b>11,187,119</b>	<b>-35.21</b>	<b>-18.4</b>
Canadian Programming/Revenue (%)		58.19	37.22		54.59		59.63		38.32		
<b>Staff</b>											
Total Remuneration (\$)		2,499,038	2,153,712	-13.82	2,161,937	0.38	1,831,683	-15.28	1,320,168	-27.93	-14.8
Total Staff Count		28	23	-17.86	22	-4.35	18	-18.18	13.2	-26.67	
Average Remuneration (\$)		89,251	93,640	4.92	98,270	4.94	101,760	3.55	100,013	-1.72	2.9
<b>Subscribers</b>		<b>5,230,139</b>	<b>4,977,217</b>	<b>-4.84</b>	<b>4,737,617</b>	<b>-4.81</b>	<b>4,523,241</b>	<b>-4.52</b>	<b>4,382,966</b>	<b>-3.10</b>	<b>-4.3</b>
<b>Profitability (%)</b>											
Operating Margin		19.7	37.2		5.7		3.5		27.4		
P.B.I.T. Margin		19.3	36.7		5.0		1.9		26.8		
Pre-tax Margin		14.1	32.4		3.5		2.9		32.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535422357 Smithsonian Channel (formerly eqhd)	SN Channel General Partnership	Blue Ant Media Inc.	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>3,926,374</b>	<b>4,304,032</b>	<b>9.62</b>	<b>4,355,882</b>	<b>1.20</b>	<b>4,407,514</b>	<b>1.19</b>	<b>4,491,050</b>	<b>1.90</b>	<b>3.4</b>
<b>Expenses</b>										
Programming and Production	1,367,063	1,629,738	19.21	1,676,377	2.86	1,841,035	9.82	1,956,066	6.25	9.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	94,683	264,209	179.05	370,272	40.14	551,424	48.92	552,638	0.22	55.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	418,906	487,177	16.30	317,277	-34.87	194,150	-38.81	166,549	-14.22	-20.6
Investment in Programming	0	0	n/a	111,154	n/a	108,584	-2.31	137,469	26.60	n/a
<b>Total Canadian Programming</b>	<b>513,589</b>	<b>751,386</b>	<b>46.30</b>	<b>798,703</b>	<b>6.30</b>	<b>854,158</b>	<b>6.94</b>	<b>856,656</b>	<b>0.29</b>	<b>13.6</b>
Canadian Programming/Revenue (%)	13.08	17.46		18.34		19.38		19.07		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417306 Space (formerly Space: The Imagination Station)	Bell Media Inc.	BCE Inc.	Discretionary Service	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	18,640,373	17,390,266	-6.71	17,267,464	-0.71	17,398,525	0.76	15,215,333	-12.55	-5.0
DTH subscriber revenue	5,865,694	5,724,826	-2.40	5,408,373	-5.53	5,327,142	-1.50	4,401,398	-17.38	-6.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	26,527,579	31,765,179	19.74	33,900,262	6.72	33,180,748	-2.12	32,971,887	-0.63	5.6
Other revenue	52,588	60,000	14.09	74,472	24.12	52,311	-29.76	86,161	64.71	13.1
<b>Total Revenue</b>	<b>51,086,234</b>	<b>54,940,271</b>	<b>7.54</b>	<b>56,650,571</b>	<b>3.11</b>	<b>55,958,726</b>	<b>-1.22</b>	<b>52,674,779</b>	<b>-5.87</b>	<b>0.8</b>
<b>Expenses</b>										
Programming and Production	25,498,668	17,903,801	-29.79	20,171,214	12.66	19,258,135	-4.53	26,606,567	38.16	1.1
Technical	1,344,777	1,183,783	-11.97	1,038,588	-12.27	938,759	-9.61	538,448	-42.64	-20.5
Sales and Promotion	2,291,021	2,351,927	2.66	2,766,303	17.62	3,230,054	16.76	3,215,532	-0.45	8.8
Administration and General	3,782,557	4,115,939	8.81	2,540,180	-38.28	1,787,288	-29.64	1,511,790	-15.41	-20.5
<b>Total Expenses</b>	<b>32,917,023</b>	<b>25,555,450</b>	<b>-22.36</b>	<b>26,516,285</b>	<b>3.76</b>	<b>25,214,236</b>	<b>-4.91</b>	<b>31,872,337</b>	<b>26.41</b>	<b>-0.8</b>
Operating Income	18,169,211	29,384,821		30,134,286		30,744,490		20,802,442		
Depreciation	771,387	912,774	18.33	1,036,291	13.53	715,262	-30.98	574,171	-19.73	-7.1
<b>P.B.I.T.</b>	<b>17,397,824</b>	<b>28,472,047</b>		<b>29,097,995</b>		<b>30,029,228</b>		<b>20,228,271</b>		
Interest Expense	8	866	>999±	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-5,235,231	-5,104,058	-2.51	-5,949,099	16.56	-8,686,407	46.01	-2,101,186	-75.81	
<b>Pre-tax Profit</b>	<b>12,162,585</b>	<b>23,367,123</b>		<b>23,148,896</b>		<b>21,342,821</b>		<b>18,127,085</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	12,971,014	3,339,810	-74.25	5,981,183	79.09	3,714,029	-37.90	11,593,017	212.14	-2.8
Script & concept	34,945	0	-100.00	0	n/a	0	n/a	71,499	n/a	19.6
Filler Programming + Program Production	3,654,848	3,220,182	-11.89	3,002,530	-6.76	3,156,472	5.13	2,567,048	-18.67	-8.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>16,660,807</b>	<b>6,559,992</b>	<b>-60.63</b>	<b>8,983,713</b>	<b>36.95</b>	<b>6,870,501</b>	<b>-23.52</b>	<b>14,231,564</b>	<b>107.14</b>	<b>-3.9</b>
Canadian Programming/Revenue (%)	32.61	11.94		15.86		12.28		27.02		
<b>Staff</b>										
Total Remuneration (\$)	2,320,504	1,803,838	-22.27	1,769,043	-1.93	1,747,102	-1.24	1,327,898	-23.99	-13.0
Total Staff Count	29.92	25	-16.44	17.3	-30.80	17	-1.73	12	-29.41	
Average Remuneration (\$)	77,557	72,154	-6.97	102,257	41.72	102,771	0.50	110,658	7.67	9.3
<b>Subscribers</b>	<b>6,355,043</b>	<b>6,096,674</b>	<b>-4.07</b>	<b>5,858,328</b>	<b>-3.91</b>	<b>5,596,467</b>	<b>-4.47</b>	<b>5,287,918</b>	<b>-5.51</b>	<b>-4.5</b>
<b>Profitability (%)</b>										
Operating Margin	35.6	53.5		53.2		54.9		39.5		
P.B.I.T. Margin	34.1	51.8		51.4		53.7		38.4		
Pre-tax Margin	23.8	42.5		40.9		38.1		34.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420393	Sportsman Canada	World Fishing Network ULC	Keywest Marketing Ltd.	Specialty (category B service)	2018						
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
	<b>Total Revenue</b>	<b>2,293,249</b>	<b>2,172,450</b>	<b>-5.27</b>	<b>2,192,766</b>	<b>0.94</b>	<b>1,802,750</b>	<b>-17.79</b>	<b>1,686,790</b>	<b>-6.43</b>	<b>-7.4</b>
<b>Expenses</b>											
Programming and Production											
Technical											
Sales and Promotion											
Administration and General											
	<b>Total Expenses</b>										
Operating Income											
Depreciation											
	<b>P.B.I.T.</b>										
Interest Expense											
Adjustments - Gain (Loss)											
	<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>											
Acquisition of rights											
		449,080	422,320	-5.96	84,958	-79.88	15,532	-81.72	1,570	-89.89	-75.7
Script & concept											
		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production											
		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming											
		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
	<b>Total Canadian Programming</b>	<b>449,080</b>	<b>422,320</b>	<b>-5.96</b>	<b>84,958</b>	<b>-79.88</b>	<b>15,532</b>	<b>-81.72</b>	<b>1,570</b>	<b>-89.89</b>	<b>-75.7</b>
	Canadian Programming/Revenue (%)	19.58	19.44		3.87		0.86		0.09		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305417356 Sportsnet 360 (formerly The Score)	Rogers Media Inc.	Rogers Communications Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	11,447,682	16,472,760	43.90	15,869,909	-3.66	14,714,478	-7.28	17,023,094	15.69	10.4
DTH subscriber revenue	4,737,020	5,339,075	12.71	6,397,897	19.83	7,785,805	21.69	8,199,862	5.32	14.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	12,446,815	13,060,736	4.93	12,138,138	-7.06	10,456,409	-13.85	11,354,255	8.59	-2.3
Other revenue	679,675	228,627	-66.36	30,143	-86.82	49,219	63.29	60,674	23.27	-45.3
<b>Total Revenue</b>	<b>29,311,192</b>	<b>35,101,198</b>	<b>19.75</b>	<b>34,436,087</b>	<b>-1.89</b>	<b>33,005,911</b>	<b>-4.15</b>	<b>36,637,885</b>	<b>11.00</b>	<b>5.7</b>
<b>Expenses</b>										
Programming and Production	21,912,028	27,795,610	26.85	25,762,755	-7.31	27,469,082	6.62	30,489,776	11.00	8.6
Technical	4,099,957	4,167,570	1.65	1,419,601	-65.94	1,316,655	-7.25	1,350,520	2.57	-24.2
Sales and Promotion	2,061,470	2,164,226	4.98	2,043,294	-5.59	1,586,588	-22.35	1,654,483	4.28	-5.4
Administration and General	4,891,240	3,074,508	-37.14	1,754,672	-42.93	1,856,134	5.78	1,901,468	2.44	-21.0
<b>Total Expenses</b>	<b>32,964,695</b>	<b>37,201,914</b>	<b>12.85</b>	<b>30,980,322</b>	<b>-16.72</b>	<b>32,228,459</b>	<b>4.03</b>	<b>35,396,247</b>	<b>9.83</b>	<b>1.8</b>
Operating Income	-3,653,503	-2,100,716		3,455,765		777,452		1,241,638		
Depreciation	3,296,895	2,846,984	-13.65	2,284,083	-19.77	1,136,275	-50.25	1,134,131	-0.19	-23.4
<b>P.B.I.T.</b>	<b>-6,950,398</b>	<b>-4,947,700</b>		<b>1,171,682</b>		<b>-358,823</b>		<b>107,507</b>		
Interest Expense	378,742	0	-100.00	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	-33,595	n/a	
<b>Pre-tax Profit</b>	<b>-7,329,140</b>	<b>-4,947,700</b>		<b>1,171,682</b>		<b>-358,823</b>		<b>73,912</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	3,371,993	n/a	10,306,640	205.65	10,899,051	5.75	13,670,094	25.42	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	18,584,510	14,756,126	-20.60	6,573,880	-55.45	6,819,003	3.73	6,969,592	2.21	-21.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>18,584,510</b>	<b>18,128,119</b>	<b>-2.46</b>	<b>16,880,520</b>	<b>-6.88</b>	<b>17,718,054</b>	<b>4.96</b>	<b>20,639,686</b>	<b>16.49</b>	<b>2.7</b>
Canadian Programming/Revenue (%)	63.40	51.65		49.02		53.68		56.33		
<b>Staff</b>										
Total Remuneration (\$)	9,264,697	10,274,188	10.90	7,418,161	-27.80	7,104,838	-4.22	7,288,078	2.58	-5.8
Total Staff Count	118	123.25	4.45	74	-39.96	71	-4.05	70	-1.41	
Average Remuneration (\$)	78,514	83,361	6.17	100,245	20.26	100,068	-0.18	104,115	4.04	7.3
<b>Subscribers</b>	<b>5,869,000</b>	<b>5,694,000</b>	<b>-2.98</b>	<b>5,359,963</b>	<b>-5.87</b>	<b>5,118,119</b>	<b>-4.51</b>	<b>5,156,143</b>	<b>0.74</b>	<b>-3.2</b>
<b>Profitability (%)</b>										
Operating Margin	-12.5	-6.0		10.0		2.4		3.4		
P.B.I.T. Margin	-23.7	-14.1		3.4		-1.1		0.3		
Pre-tax Margin	-25.0	-14.1		3.4		-1.1		0.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417265 Sportsnet (formerly Rogers Sportsnet)	Rogers Media Inc.	Rogers Communications Inc.	Discretionary Service (Mainstream Sports)	2018
535439435 Hockey Night in Canada	Rogers Media Inc.	Rogers Communications Inc.	Network - Television	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	157,646,209	177,214,476	12.41	206,870,742	16.73	206,748,986	-0.06	221,629,601	7.20	8.9
DTH subscriber revenue	65,603,921	69,241,813	5.55	75,690,908	9.31	86,635,287	14.46	102,076,234	17.82	11.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	72,037,741	95,974,821	33.23	235,738,745	145.63	259,803,240	16.28	230,403,290	-11.32	33.7
Other revenue	16,651,031	17,937,135	7.72	16,397,224	-8.59	20,548,239	25.32	20,539,419	-0.04	5.4
<b>Total Revenue</b>	<b>311,938,902</b>	<b>360,368,245</b>	<b>15.53</b>	<b>534,697,619</b>	<b>48.38</b>	<b>573,735,752</b>	<b>8.63</b>	<b>574,648,544</b>	<b>0.16</b>	<b>16.5</b>
<b>Expenses</b>										
Programming and Production	228,105,454	256,497,491	12.45	385,698,432	50.37	411,341,747	8.51	383,690,670	-6.72	13.9
Technical	5,370,126	8,653,543	61.14	8,601,087	-0.61	8,758,854	1.83	8,555,967	-2.32	12.4
Sales and Promotion	9,910,712	15,912,184	60.56	22,237,734	39.75	21,920,229	-1.81	20,674,918	-5.68	20.2
Administration and General	19,992,168	18,691,933	-6.50	17,287,409	-7.51	17,443,383	-3.74	22,891,380	31.23	3.4
<b>Total Expenses</b>	<b>263,378,460</b>	<b>299,755,151</b>	<b>13.81</b>	<b>433,824,662</b>	<b>44.73</b>	<b>459,464,213</b>	<b>7.25</b>	<b>435,812,935</b>	<b>-5.15</b>	<b>13.4</b>
Operating Income	48,560,442	60,613,094		100,872,957		114,271,539		138,835,609		
Depreciation	4,363,516	6,855,742	57.12	7,239,060	5.59	7,779,675	7.47	7,995,709	2.78	16.4
<b>P.B.I.T.</b>	<b>44,196,926</b>	<b>53,757,352</b>		<b>93,633,897</b>		<b>106,491,864</b>		<b>130,839,900</b>		
Interest Expense	501,274	0		0		0		0		
Adjustments - Gain (Loss)	0	0		0		0		-320,198		
<b>Pre-tax Profit</b>	<b>43,695,652</b>	<b>53,757,352</b>		<b>93,633,897</b>		<b>106,491,864</b>		<b>130,519,702</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	135,909,541	156,111,172	14.86	263,073,263	68.52	305,526,777	14.43	295,260,114	-3.36	21.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	64,866,571	77,256,788	19.10	90,706,636	17.41	75,413,405	-0.70	71,739,030	-4.87	2.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>200,776,112</b>	<b>233,367,960</b>	<b>16.23</b>	<b>353,779,899</b>	<b>51.60</b>	<b>380,940,182</b>	<b>10.14</b>	<b>366,999,144</b>	<b>-3.66</b>	<b>16.3</b>
Canadian Programming / Revenue (%)	64.4	64.8		66.2		66.4		63.9		
<b>Staff</b>										
Total Remuneration (\$)	30,438,748	41,005,785	34.72	45,249,710	10.35	53,835,063	9.75	53,729,197	-0.20	15.3
Total Staff Count	446.17	466.23	4.50	503	7.89	486	-3.38	476	-2.06	
Average Remuneration (\$)	68,222	87,952	28.92	89,960	2.28	110,772	13.58	112,876	1.90	13.4
<b>Subscribers</b>	<b>8,290,000</b>	<b>7,972,000</b>	<b>-3.8359</b>	<b>8,101,654</b>	<b>1.6264</b>	<b>7,511,958</b>	<b>-7.2787</b>	<b>7,156,538</b>	<b>-4.7314</b>	<b>-3.61</b>
<b>Profitability (%)</b>										
Operating Margin	15.6	16.8		18.9		19.9		24.2		
P.B.I.T. Margin	14.2	14.9		17.5		18.6		22.8		
Pre-tax Margin	14.0	14.9		17.5		18.6		22.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429527	Sportsnet One (formerly Rogers Sportsnet One)	Rogers Media Inc.	Rogers Communications Inc.	Discretionary Service (Mainstream Sports)	2018

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	51,239,514	56,969,142	11.18	59,081,356	3.71	62,007,808	4.95	59,192,721	-4.54	3.7
DTH subscriber revenue	18,893,084	19,474,512	3.08	20,986,506	7.76	23,552,371	12.23	24,506,971	4.05	6.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	3,074,445	5,340,361	73.70	14,082,693	163.70	16,928,301	20.21	18,490,802	9.23	56.6
Other revenue	5,644,800	5,123,064	-9.24	4,540,226	-11.38	1,145,735	-74.76	1,111,698	-2.97	-33.4
<b>Total Revenue</b>	<b>78,851,843</b>	<b>86,907,079</b>	<b>10.22</b>	<b>98,690,781</b>	<b>13.56</b>	<b>103,634,215</b>	<b>5.01</b>	<b>103,302,192</b>	<b>-0.32</b>	<b>7.0</b>
<b>Expenses</b>										
Programming and Production	42,692,466	48,633,555	13.92	53,151,930	9.29	60,210,288	13.28	59,766,332	-0.74	8.8
Technical	61,601	155,331	152.16	0	-100.00	0	n/a	0	n/a	-100.0
Sales and Promotion	131,398	268,261	104.16	320,769	19.57	207,597	-35.28	161,000	-22.45	5.2
Administration and General	1,859,229	1,896,000	1.98	385,238	-79.68	309,243	-19.73	317,282	2.60	-35.7
<b>Total Expenses</b>	<b>44,744,694</b>	<b>50,953,147</b>	<b>13.88</b>	<b>53,857,937</b>	<b>5.70</b>	<b>60,727,128</b>	<b>12.75</b>	<b>60,244,614</b>	<b>-0.79</b>	<b>7.7</b>
Operating Income	34,107,149	35,953,932		44,832,844		42,907,087		43,057,578		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>34,107,149</b>	<b>35,953,932</b>		<b>44,832,844</b>		<b>42,907,087</b>		<b>43,057,578</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	-57,717	n/a	
<b>Pre-tax Profit</b>	<b>34,107,149</b>	<b>35,953,932</b>		<b>44,832,844</b>		<b>42,907,087</b>		<b>42,999,861</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	31,978,359	38,223,256	19.53	44,891,009	17.44	48,948,606	9.04	48,651,998	-0.61	11.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	4,531,192	1,031,909	-77.23	1,088,498	5.48	3,381,876	210.69	3,219,012	-4.82	-8.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>36,509,551</b>	<b>39,255,165</b>	<b>7.52</b>	<b>45,979,507</b>	<b>17.13</b>	<b>52,330,482</b>	<b>13.81</b>	<b>51,871,010</b>	<b>-0.88</b>	<b>9.2</b>
Canadian Programming/Revenue (%)	46.30	45.17		46.59		50.50		50.21		
<b>Staff</b>										
Total Remuneration (\$)	448,321	719,348	60.45	668,076	-7.13	629,425	-5.79	638,716	1.48	9.3
Total Staff Count	8	9	12.50	14	55.56	14	0.00	14	0.00	
Average Remuneration (\$)	56,040	79,928	42.63	47,720	-40.30	44,959	-5.79	45,623	1.48	-5.0
<b>Subscribers</b>	<b>6,127,000</b>	<b>6,731,000</b>	<b>9.86</b>	<b>6,479,082</b>	<b>-3.74</b>	<b>6,535,654</b>	<b>0.87</b>	<b>6,163,821</b>	<b>-5.69</b>	<b>0.2</b>
<b>Profitability (%)</b>										
Operating Margin	43.3	41.4		45.4		41.4		41.7		
P.B.I.T. Margin	43.3	41.4		45.4		41.4		41.7		
Pre-tax Margin	43.3	41.4		45.4		41.4		41.6		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417207 Sportsnet PPV	Rogers Communications Canada Inc.	Rogers Communications Inc.	Pay-per-view programming	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	12,621,675	19,896,033	57.63	17,096,591	-14.07	19,507,232	14.10	12,107,297	-37.93	-1.0
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>12,621,675</b>	<b>19,896,033</b>	<b>57.63</b>	<b>17,096,591</b>	<b>-14.07</b>	<b>19,507,232</b>	<b>14.10</b>	<b>12,107,297</b>	<b>-37.93</b>	<b>-1.0</b>
<b>Expenses</b>										
Programming and Production	9,826,891	37,051,933	277.05	21,430,170	-42.16	22,716,615	6.00	13,703,610	-39.68	8.7
Technical	0	390,000	n/a	397,800	2.00	407,745	2.50	341,647	-16.21	n/a
Sales and Promotion	239,862	43,345	-81.93	67,314	55.30	57,617	-14.41	4,858	-91.57	-62.3
Administration and General	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>	<b>10,066,753</b>	<b>37,485,278</b>	<b>272.37</b>	<b>21,895,284</b>	<b>-41.59</b>	<b>23,181,977</b>	<b>5.88</b>	<b>14,050,115</b>	<b>-39.39</b>	<b>8.7</b>
Operating Income	2,554,922	-17,589,245		-4,798,693		-3,674,745		-1,942,818		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>2,554,922</b>	<b>-17,589,245</b>		<b>-4,798,693</b>		<b>-3,674,745</b>		<b>-1,942,818</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>2,554,922</b>	<b>-17,589,245</b>		<b>-4,798,693</b>		<b>-3,674,745</b>		<b>-1,942,818</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	13,273,055	n/a	4,853,795	-63.43	4,759,370	-1.95	3,701,822	-22.22	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	314,420	n/a	306,855	-2.41	265,565	-13.46	244,545	-7.92	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>13,587,475</b>	<b>n/a</b>	<b>5,160,650</b>	<b>-62.02</b>	<b>5,024,935</b>	<b>-2.63</b>	<b>3,946,367</b>	<b>-21.46</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	68.29		30.19		25.76		32.59		
<b>Staff</b>										
Total Remuneration (\$)	0	390,000	n/a	329,378	-15.54	339,753	3.15	341,647	0.56	n/a
Total Staff Count	0	4	n/a	4	0.00	4	0.00	4	0.00	
Average Remuneration (\$)	n/a	97,500	n/a	82,345	-15.54	84,938	3.15	85,412	0.56	n/a
<b>Subscribers</b>	<b>27,966</b>	<b>1,708,454</b>	<b>&gt;999±</b>	<b>1,659,217</b>	<b>-2.88</b>	<b>1,614,638</b>	<b>-2.69</b>	<b>1,576,131</b>	<b>-2.38</b>	<b>174.0</b>
<b>Profitability (%)</b>										
Operating Margin	20.2	-88.4		-28.1		-18.8		-16.0		
P.B.I.T. Margin	20.2	-88.4		-28.1		-18.8		-16.0		
Pre-tax Margin	20.2	-88.4		-28.1		-18.8		-16.0		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
315413716 STARZ (formerly The Movie Network Encore)	Bell Media Inc.	BCE Inc.	Discretionary Service	2018

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	12,973,790	11,280,019	-13.06	16,057,379	42.35	23,562,006	46.74	18,782,555	-20.28	9.7
DTH subscriber revenue	8,850,341	9,094,357	2.76	11,882,599	30.66	6,824,707	-42.57	6,494,633	-4.84	-7.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>21,824,131</b>	<b>20,374,376</b>	<b>-6.64</b>	<b>27,939,978</b>	<b>37.13</b>	<b>30,386,713</b>	<b>8.76</b>	<b>25,277,188</b>	<b>-16.81</b>	<b>3.7</b>
<b>Expenses</b>										
Programming and Production	7,129,602	5,586,643	-21.64	8,861,979	58.63	10,731,625	21.10	11,884,816	10.75	13.6
Technical	1,329,648	1,643,547	23.61	1,653,228	0.59	1,680,232	1.63	1,570,847	-6.51	4.3
Sales and Promotion	248,121	164,214	-33.82	78,361	-52.28	74,730	-4.63	125,323	67.70	-15.7
Administration and General	762,907	662,547	-13.15	274,251	-58.61	460,996	68.09	455,417	-1.21	-12.1
<b>Total Expenses</b>	<b>9,470,278</b>	<b>8,056,951</b>	<b>-14.92</b>	<b>10,867,819</b>	<b>34.89</b>	<b>12,947,583</b>	<b>19.14</b>	<b>14,036,403</b>	<b>8.41</b>	<b>10.3</b>
Operating Income	12,353,853	12,317,425		17,072,159		17,439,130		11,240,785		
Depreciation	220,162	575,337	161.32	599,912	4.27	597,792	-0.35	521,316	-12.79	24.1
<b>P.B.I.T.</b>	<b>12,133,691</b>	<b>11,742,088</b>		<b>16,472,247</b>		<b>16,841,338</b>		<b>10,719,469</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	6	n/a	-183,279	>999±	
<b>Pre-tax Profit</b>	<b>12,133,691</b>	<b>11,742,088</b>		<b>16,472,247</b>		<b>16,841,344</b>		<b>10,536,190</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,178,935	1,767,460	-18.88	2,028,794	14.79	2,003,773	-1.23	2,362,584	17.91	2.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	528,000	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>2,706,935</b>	<b>1,767,460</b>	<b>-34.71</b>	<b>2,028,794</b>	<b>14.79</b>	<b>2,003,773</b>	<b>-1.23</b>	<b>2,362,584</b>	<b>17.91</b>	<b>-3.3</b>
Canadian Programming/Revenue (%)	12.40	8.67		7.26		6.59		9.35		
<b>Staff</b>										
Total Remuneration (\$)	194,060	69,157	-64.36	122,567	77.23	144,566	17.95	134,218	-7.16	-8.8
Total Staff Count	2.9	1	-65.52	1.67	67.00	2	19.76	1.75	-12.50	
Average Remuneration (\$)	66,917	69,157	3.35	73,393	6.13	72,283	-1.51	76,696	6.11	3.5
<b>Subscribers</b>	<b>1,316,313</b>	<b>1,225,426</b>	<b>-6.90</b>	<b>2,506,398</b>	<b>104.53</b>	<b>2,291,813</b>	<b>-8.56</b>	<b>2,129,678</b>	<b>-7.07</b>	<b>12.8</b>
<b>Profitability (%)</b>										
Operating Margin	56.6	60.5		61.1		57.4		44.5		
P.B.I.T. Margin	55.6	57.6		59.0		55.4		42.4		
Pre-tax Margin	55.6	57.6		59.0		55.4		41.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305427644 Sundance Channel (formerly Drive-In Classics Channel)	7202342 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue									864,996		n/a
DTH subscriber revenue									224,146		n/a
Local advertising revenue									0		n/a
National advertising revenue									27,677		n/a
Other revenue									0		n/a
<b>Total Revenue</b>		<b>4,937,292</b>	<b>4,708,649</b>	<b>-4.63</b>	<b>3,996,094</b>	<b>-15.13</b>	<b>3,340,527</b>	<b>-16.41</b>	<b>1,116,819</b>	<b>-66.57</b>	<b>-31.0</b>
<b>Expenses</b>											
Programming and Production		2,192,090	2,337,768	6.65	2,419,544	3.50	2,465,803	1.91	1,234,052	-49.95	-13.4
Technical									197,437		n/a
Sales and Promotion									101,007		n/a
Administration and General									68,464		n/a
<b>Total Expenses</b>									<b>1,600,960</b>		<b>n/a</b>
Operating Income									-484,141		
Depreciation									0		n/a
<b>P.B.I.T.</b>									<b>-484,141</b>		
Interest Expense									615,078		
Adjustments - Gain (Loss)									-3,770,561		
<b>Pre-tax Profit</b>									<b>-4,869,780</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		63,860	103,167	61.55	149,850	45.25	97,048	-35.24	87,247	-10.10	8.1
Script & concept		25,174	47,727	89.59	51,462	7.83	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production		245,246	250,030	1.95	209,010	-16.41	230,664	10.36	73,938	-67.95	-25.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>334,280</b>	<b>400,924</b>	<b>19.94</b>	<b>410,322</b>	<b>2.34</b>	<b>327,712</b>	<b>-20.13</b>	<b>161,185</b>	<b>-50.82</b>	<b>-16.7</b>
Canadian Programming/Revenue (%)		6.77	8.51		10.27		9.81		14.43		
<b>Staff</b>											
Total Remuneration (\$)									185,157		n/a
Total Staff Count									4.2		
Average Remuneration (\$)									44,085		n/a
<b>Subscribers</b>									<b>0</b>		<b>n/a</b>
<b>Profitability (%)</b>											
Operating Margin									-43.3		
P.B.I.T. Margin									-43.3		
Pre-tax Margin									-436.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
535431241 Sun News	Sun News General Partnership	Les Placements Péladeau inc.	Specialty (category C service)	2015				
	(\$)	2014	2015	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue		5,573,065	4,439,021	-20.35	-100.00			n/a
DTH subscriber revenue		1,936,410	912,990	-52.85	-100.00			n/a
Local advertising revenue		0	0	n/a	n/a			n/a
National advertising revenue		762,074	334,198	-56.15	-100.00			n/a
Other revenue		227,389	159,184	-29.99	-100.00			n/a
<b>Total Revenue</b>		<b>8,498,938</b>	<b>5,845,393</b>	<b>-31.22</b>	<b>-100.00</b>			<b>n/a</b>
<b>Expenses</b>								
Programming and Production		13,030,853	6,480,065	-50.27	-100.00			n/a
Technical		3,910,195	1,686,090	-56.88	-100.00			n/a
Sales and Promotion		1,612,579	531,154	-67.06	-100.00			n/a
Administration and General		2,638,878	1,791,975	-32.09	-100.00			n/a
<b>Total Expenses</b>		<b>21,192,505</b>	<b>10,489,284</b>	<b>-50.50</b>	<b>-100.00</b>			<b>n/a</b>
Operating Income		-12,693,567	-4,643,891					
Depreciation		2,107,460	756,583	-64.10	-100.00			n/a
<b>P.B.I.T.</b>		<b>-14,801,027</b>	<b>-5,400,474</b>					
Interest Expense		4,552	756	-83.39	-100.00			
Adjustments - Gain (Loss)		-78,250	-12,598,998	>999±	-100.00			
<b>Pre-tax Profit</b>		<b>-14,883,829</b>	<b>-18,000,228</b>					
<b>Canadian Programming Expenses</b>								
Acquisition of rights		0	0	n/a	n/a			n/a
Script & concept		0	0	n/a	n/a			n/a
Filler Programming + Program Production		13,030,852	6,480,065	-50.27	-100.00			n/a
Investment in Programming		0	0	n/a	n/a			n/a
<b>Total Canadian Programming</b>		<b>13,030,852</b>	<b>6,480,065</b>	<b>-50.27</b>	<b>-100.00</b>			<b>n/a</b>
Canadian Programming/Revenue (%)		153.32	110.86					
<b>Staff</b>								
Total Remuneration (\$)		10,132,081	4,573,211	-54.86	-100.00			n/a
Total Staff Count		133	120	-9.77	-100.00			
Average Remuneration (\$)		76,181	38,110	-49.97	-100.00			n/a
<b>Subscribers</b>		<b>5,013,037</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>			<b>n/a</b>
<b>Profitability (%)</b>								
Operating Margin		-149.4	-79.4					
P.B.I.T. Margin		-174.2	-92.4					
Pre-tax Margin		-175.1	-307.9					

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535422406	Super Channel (formerly Allarco Entertainment)	Allarco Entertainment Limited Partnership	Allard, Charles R.	Discretionary Service	2018

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>38,468,067</b>	<b>37,612,433</b>	<b>-2.22</b>	<b>30,585,640</b>	<b>-18.68</b>	<b>28,198,521</b>	<b>-7.80</b>	<b>29,025,951</b>	<b>2.93</b>	<b>-6.8</b>
<b>Expenses</b>											
Programming and Production		29,760,949	34,247,652	15.08	36,115,201	5.45	20,887,255	-42.16	23,604,786	13.01	-5.6
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		8,480,734	9,419,204	11.07	9,721,898	3.21	5,631,502	-42.07	6,624,963	17.64	-6.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		959,577	1,170,884	22.02	1,081,762	-7.61	742,508	-31.36	803,214	8.18	-4.4
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>9,440,311</b>	<b>10,590,088</b>	<b>12.18</b>	<b>10,803,660</b>	<b>2.02</b>	<b>6,374,010</b>	<b>-41.00</b>	<b>7,428,177</b>	<b>16.54</b>	<b>-5.8</b>
Canadian Programming/Revenue (%)		24.54	28.16		35.32		22.60		25.59		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year		
214300535 Super Écran	Bell Media Inc.			BCE Inc.			Discretionary Service		2018		
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		39,934,974	37,801,302	-5.34	45,531,142	20.45	38,691,609	-15.02	40,598,671	4.93	0.4
DTH subscriber revenue		23,263,327	23,601,172	1.45	15,120,013	-35.94	12,428,077	-17.80	11,422,035	-8.09	-16.3
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>63,198,301</b>	<b>61,402,474</b>	<b>-2.84</b>	<b>60,651,155</b>	<b>-1.22</b>	<b>51,119,686</b>	<b>-15.72</b>	<b>52,020,706</b>	<b>1.76</b>	<b>-4.8</b>
<b>Expenses</b>											
Programming and Production		37,632,813	40,040,888	6.40	39,180,279	-2.15	37,480,907	-4.34	34,192,134	-8.77	-2.4
Technical		810,348	844,229	4.18	733,782	-13.08	420,000	-42.76	420,000	0.00	-15.2
Sales and Promotion		1,350,559	2,482,362	83.80	1,598,242	-35.62	1,532,737	-4.10	1,562,091	1.92	3.7
Administration and General		945,522	922,562	-2.43	1,077,396	16.78	910,062	-15.53	749,007	-17.70	-5.7
<b>Total Expenses</b>		<b>40,739,242</b>	<b>44,290,041</b>	<b>8.72</b>	<b>42,589,699</b>	<b>-3.84</b>	<b>40,343,706</b>	<b>-5.27</b>	<b>36,923,232</b>	<b>-8.48</b>	<b>-2.4</b>
Operating Income		22,459,059	17,112,433		18,061,456		10,775,980		15,097,474		
Depreciation		740,604	1,780,366	140.39	1,346,820	-24.35	1,081,130	-19.73	1,016,064	-6.02	8.2
<b>P.B.I.T.</b>		<b>21,718,455</b>	<b>15,332,067</b>		<b>16,714,636</b>		<b>9,694,850</b>		<b>14,081,410</b>		
Interest Expense		0	46,893	n/a	14,711	-68.63	2,153	-85.36	0	-100.00	
Adjustments - Gain (Loss)		0	-360,967	n/a	-8,676,972	>999±	-1,438,337	-83.42	-6,527,876	353.85	
<b>Pre-tax Profit</b>		<b>21,718,455</b>	<b>14,924,207</b>		<b>8,022,953</b>		<b>8,254,360</b>		<b>7,553,534</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		9,196,117	11,250,158	22.34	9,374,187	-16.68	14,412,729	53.75	11,179,540	-22.43	5.0
Script & concept		700,000	425,014	-39.28	131,264	-69.12	94,652	-27.89	23,747	-74.91	-57.1
Filler Programming + Program Production		1,649,361	1,937,848	17.49	2,414,027	24.57	2,192,068	-9.19	1,282,023	-41.52	-6.1
Investment in Programming		434,764	-65,357	-115.03	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>		<b>11,980,242</b>	<b>13,547,663</b>	<b>13.08</b>	<b>11,919,478</b>	<b>-12.02</b>	<b>16,699,449</b>	<b>40.10</b>	<b>12,485,310</b>	<b>-25.24</b>	<b>1.0</b>
Canadian Programming/Revenue (%)		18.96	22.06		19.65		32.67		24.00		
<b>Staff</b>											
Total Remuneration (\$)		928,093	771,436	-16.88	539,583	-30.05	375,796	-30.35	382,520	1.79	-19.9
Total Staff Count		11	7	-36.36	6	-14.29	3.3	-45.00	3.29	-0.30	
Average Remuneration (\$)		84,372	110,205	30.62	89,931	-18.40	113,878	26.63	116,267	2.10	8.4
<b>Subscribers</b>		<b>624,464</b>	<b>616,698</b>	<b>-1.24</b>	<b>588,461</b>	<b>-4.58</b>	<b>616,531</b>	<b>4.77</b>	<b>592,521</b>	<b>-3.89</b>	<b>-1.3</b>
<b>Profitability (%)</b>											
Operating Margin		35.5	27.9		29.8		21.1		29.0		
P.B.I.T. Margin		34.4	25.0		27.6		19.0		27.1		
Pre-tax Margin		34.4	24.3		13.2		16.1		14.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
515408441 Talentvision	Fairchild Television Ltd.	Fairchild Property Group Ltd.				Specialty (category A service)	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,510,525	3,142,416	-10.49	2,888,423	-8.08	2,624,326	-9.14	2,841,467	8.27	-5.2
DTH subscriber revenue	445,172	359,166	-19.32	269,324	-25.01	234,570	-12.90	227,352	-3.08	-15.5
Local advertising revenue	2,163,068	1,804,915	-16.56	1,519,316	-15.82	1,329,205	-12.51	897,186	-32.50	-19.8
National advertising revenue	846,104	909,193	7.46	730,859	-19.61	350,701	-52.02	390,575	11.37	-17.6
Other revenue	177,990	167,359	-5.97	146,298	-12.58	163,147	11.52	304,391	86.57	14.4
<b>Total Revenue</b>	<b>7,142,859</b>	<b>6,383,049</b>	<b>-10.64</b>	<b>5,554,220</b>	<b>-12.98</b>	<b>4,701,949</b>	<b>-15.34</b>	<b>4,660,971</b>	<b>-0.87</b>	<b>-10.1</b>
<b>Expenses</b>										
Programming and Production	4,259,690	3,736,741	-12.28	3,635,925	-2.70	2,918,512	-19.73	2,670,357	-8.50	-11.0
Technical	398,002	204,487	-48.62	169,049	-17.33	193,261	14.32	172,933	-10.52	-18.8
Sales and Promotion	701,625	636,188	-9.33	600,252	-5.65	483,894	-19.38	453,937	-6.19	-10.3
Administration and General	761,967	697,265	-8.49	676,631	-2.96	641,269	-5.23	554,810	-13.48	-7.6
<b>Total Expenses</b>	<b>6,121,284</b>	<b>5,274,681</b>	<b>-13.83</b>	<b>5,081,857</b>	<b>-3.66</b>	<b>4,236,936</b>	<b>-16.63</b>	<b>3,852,037</b>	<b>-9.08</b>	<b>-10.9</b>
Operating Income	1,021,575	1,108,368		472,363		465,013		808,934		
Depreciation	306,883	306,877	0.00	303,330	-1.16	221,802	-26.88	48,636	-78.07	-36.9
<b>P.B.I.T.</b>	<b>714,692</b>	<b>801,491</b>		<b>169,033</b>		<b>243,211</b>		<b>760,298</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>714,692</b>	<b>801,491</b>		<b>169,033</b>		<b>243,211</b>		<b>760,298</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	282,961	281,249	-0.61	242,619	-13.74	151,313	-37.63	139,133	-8.05	-16.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	1,998,101	1,843,424	-7.74	1,821,199	-1.21	1,538,268	-15.54	1,389,095	-9.70	-8.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,281,062</b>	<b>2,124,673</b>	<b>-6.86</b>	<b>2,063,818</b>	<b>-2.86</b>	<b>1,689,581</b>	<b>-18.13</b>	<b>1,528,228</b>	<b>-9.55</b>	<b>-9.5</b>
Canadian Programming/Revenue (%)	31.93	33.29		37.16		35.93		32.79		
<b>Staff</b>										
Total Remuneration (\$)	2,719,908	2,568,944	-5.55	2,464,891	-4.05	2,046,358	-16.98	1,905,669	-6.88	-8.5
Total Staff Count	77	74	-3.90	71	-4.05	66	-7.04	63	-4.55	
Average Remuneration (\$)	35,323	34,715	-1.72	34,717	0.00	31,005	-10.69	30,249	-2.44	-3.8
<b>Subscribers</b>	<b>360,630</b>	<b>282,452</b>	<b>-21.68</b>	<b>245,719</b>	<b>-13.01</b>	<b>236,129</b>	<b>-3.90</b>	<b>209,289</b>	<b>-11.37</b>	<b>-12.7</b>
<b>Profitability (%)</b>										
Operating Margin	14.3	17.4		8.5		9.9		17.4		
P.B.I.T. Margin	10.0	12.6		3.0		5.2		16.3		
Pre-tax Margin	10.0	12.6		3.0		5.2		16.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
535435722 Talentvision II	Fairchild Television Ltd.	Fairchild Property Group Ltd.	Specialty (category B service)	2016					
	(\$)	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue									
DTH subscriber revenue									
Local advertising revenue									
National advertising revenue									
Other revenue									
<b>Total Revenue</b>		<b>249,507</b>	<b>313,573</b>	<b>25.68</b>	<b>199,975</b>	<b>-36.23</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>									
Programming and Production		871,372	754,812	-13.38	237,682	-68.51	-100.00		n/a
Technical									
Sales and Promotion									
Administration and General									
<b>Total Expenses</b>									
Operating Income									
Depreciation									
<b>P.B.I.T.</b>									
Interest Expense									
Adjustments - Gain (Loss)									
<b>Pre-tax Profit</b>									
<b>Canadian Programming Expenses</b>									
Acquisition of rights		800,264	0	-100.00	0	n/a	n/a		n/a
Script & concept		0	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	n/a		n/a
Investment in Programming		0	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>		<b>800,264</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>		<b>n/a</b>
Canadian Programming/Revenue (%)		320.74	0.00		0.00				
<b>Staff</b>									
Total Remuneration (\$)									
Total Staff Count									
Average Remuneration (\$)									
<b>Subscribers</b>									
<b>Profitability (%)</b>									
Operating Margin									
P.B.I.T. Margin									
Pre-tax Margin									

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535427266 TBayTel, Thunder Bay	TBayTel	TBayTel	Video-on-Demand	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	189,401	220,898	16.63	222,498	0.72	200,063	-10.08	188,805	-5.63	-0.1
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>189,401</b>	<b>220,898</b>	<b>16.63</b>	<b>222,498</b>	<b>0.72</b>	<b>200,063</b>	<b>-10.08</b>	<b>188,805</b>	<b>-5.63</b>	<b>-0.1</b>
<b>Expenses</b>										
Programming and Production	173,553	200,150	15.33	254,635	27.22	114,035	-55.22	139,887	22.67	-5.3
Technical	102,201	91,000	-10.96	93,984	3.28	74,651	-20.57	74,854	0.27	-7.5
Sales and Promotion	48,226	28,582	-40.73	47,203	65.15	27,562	-41.61	30,605	11.04	-10.8
Administration and General	48,109	61,834	28.53	32,815	-46.93	24,439	-25.52	25,502	4.35	-14.7
<b>Total Expenses</b>	<b>372,089</b>	<b>381,566</b>	<b>2.55</b>	<b>428,637</b>	<b>12.34</b>	<b>240,687</b>	<b>-43.85</b>	<b>270,848</b>	<b>12.53</b>	<b>-7.6</b>
Operating Income	-182,688	-160,668		-206,139		-40,624		-82,043		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>-182,688</b>	<b>-160,668</b>		<b>-206,139</b>		<b>-40,624</b>		<b>-82,043</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-182,688</b>	<b>-160,668</b>		<b>-206,139</b>		<b>-40,624</b>		<b>-82,043</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	173,553	200,150	15.33	0	-100.00	0	n/a	0	n/a	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>173,553</b>	<b>200,150</b>	<b>15.33</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)	91.63	90.61		0.00		0.00		0.00		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	-96.5	-72.7		-92.6		-20.3		-43.5		
P.B.I.T. Margin	-96.5	-72.7		-92.6		-20.3		-43.5		
Pre-tax Margin	-96.5	-72.7		-92.6		-20.3		-43.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
535433825	Telebimbi (formerly All Italian Children's Television)	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category B service)	2018					
	(\$)	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>877</b>		<b>4,699</b>	<b>435.80</b>	<b>19,208</b>	<b>308.77</b>	<b>46,063</b>	<b>139.81</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production										
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights										
Script & concept										
Filler Programming + Program Production										
Investment in Programming										
<b>Total Canadian Programming</b>		<b>1,000</b>		<b>19,395</b>	<b>&gt;999±</b>	<b>19,395</b>	<b>0.00</b>	<b>19,843</b>	<b>2.31</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		114.03		412.75		100.97		43.08		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year			
314600552 Teletatino	Teletatino Network Inc.			Corus Entertainment Inc.			Discretionary Service	2018			
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		6,032,701	6,087,058	0.90	5,718,960	-6.05	5,641,221	-1.36			
DTH subscriber revenue		2,793,374	2,660,138	-4.77	2,700,000	1.50	2,700,000	0.00			
Local advertising revenue		2,548,189	2,354,037	-7.62	2,039,788	-13.35	1,882,644	-7.70			
National advertising revenue		4,922,732	3,697,965	-24.88	3,165,901	-14.39	3,734,909	17.97			
Other revenue		0	0	n/a	0	n/a	0	n/a			
<b>Total Revenue</b>		<b>16,296,996</b>	<b>14,799,198</b>	<b>-9.19</b>	<b>13,624,649</b>	<b>-7.94</b>	<b>13,958,774</b>	<b>2.45</b>	<b>12,664,469</b>	<b>-9.27</b>	<b>-6.1</b>
<b>Expenses</b>											
Programming and Production		5,694,300	5,621,497	-1.28	6,344,250	12.86	6,985,841	10.11	5,853,726	-16.21	0.7
Technical		166,490	170,230	2.25	255,437	50.05	193,416	-24.28			
Sales and Promotion		1,497,133	1,406,611	-6.05	1,350,318	-4.00	1,493,264	10.59			
Administration and General		1,137,514	1,383,352	21.61	1,507,400	8.97	1,489,363	-1.20			
<b>Total Expenses</b>		<b>8,495,437</b>	<b>8,581,690</b>	<b>1.02</b>	<b>9,457,405</b>	<b>10.20</b>	<b>10,161,884</b>	<b>7.45</b>			
Operating Income		7,801,559	6,217,508		4,167,244		3,796,890				
Depreciation		472,331	247,871	-47.52	205,262	-17.19	215,606	5.04			
<b>P.B.I.T.</b>		<b>7,329,228</b>	<b>5,969,637</b>		<b>3,961,982</b>		<b>3,581,284</b>				
Interest Expense		4,299	8,054	87.35	6,248	-22.42	2,163	-65.38			
Adjustments - Gain (Loss)		3,790,660	1,797,809	-52.57	2,913,666	62.07	3,326,189	14.16			
<b>Pre-tax Profit</b>		<b>11,115,589</b>	<b>7,759,392</b>		<b>6,869,400</b>		<b>6,905,310</b>				
<b>Canadian Programming Expenses</b>											
Acquisition of rights		133,076	259,740	95.18	329,464	26.84	451,035	36.90	345,852	-23.32	27.0
Script & concept		250,000	250,000	0.00	250,000	0.00	250,000	0.00	250,000	0.00	0.0
Filler Programming + Program Production		2,766,486	3,051,044	10.29	3,646,836	19.53	4,298,308	17.86	3,211,465	-25.29	3.8
Investment in Programming		718,772	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>		<b>3,868,334</b>	<b>3,560,784</b>	<b>-7.95</b>	<b>4,226,300</b>	<b>18.69</b>	<b>4,999,343</b>	<b>18.29</b>	<b>3,807,317</b>	<b>-23.84</b>	<b>-0.4</b>
Canadian Programming/Revenue (%)		23.74	24.06		31.02		35.82		30.06		
<b>Staff</b>											
Total Remuneration (\$)		3,117,780	3,644,065	16.88	3,498,283	-4.00	3,529,664	0.90			
Total Staff Count		55	55	0.00	55	0.00	55	0.00			
Average Remuneration (\$)		56,687	66,256	16.88	63,605	-4.00	64,176	0.90			
<b>Subscribers</b>		<b>4,327,035</b>	<b>4,157,979</b>	<b>-3.91</b>	<b>3,851,757</b>	<b>-7.36</b>	<b>3,378,092</b>	<b>-12.30</b>			
<b>Profitability (%)</b>											
Operating Margin		47.9	42.0		30.6		27.2				
P.B.I.T. Margin		45.0	40.3		29.1		25.7				
Pre-tax Margin		68.2	52.4		50.4		49.5				

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535421862 Télémagino (formerly Disney Junior)	DHX Television Ltd.	DHX Media Ltd.	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										-7.3
DTH subscriber revenue										0.0
Local advertising revenue										n/a
National advertising revenue										n/a
Other revenue										n/a
<b>Total Revenue</b>	<b>3,378,299</b>	<b>3,740,017</b>	<b>10.71</b>	<b>3,702,296</b>	<b>-1.01</b>	<b>3,382,712</b>	<b>-8.63</b>	<b>3,126,895</b>	<b>-7.56</b>	<b>-1.9</b>
<b>Expenses</b>										
Programming and Production	1,433,975	1,458,482	1.71	391,100	-73.18	502,407	28.46	467,932	-6.86	-24.4
Technical										-2.6
Sales and Promotion										-26.0
Administration and General										21.4
<b>Total Expenses</b>										<b>-18.3</b>
Operating Income										
Depreciation										n/a
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	170,183	119,960	-29.51	96,858	-19.26	149,708	54.56	159,853	6.78	-1.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	329,622	243,328	-26.18	135,877	-44.16	171,524	26.23	113,212	-34.00	-23.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>499,805</b>	<b>363,288</b>	<b>-27.31</b>	<b>232,735</b>	<b>-35.94</b>	<b>321,232</b>	<b>38.02</b>	<b>273,065</b>	<b>-14.99</b>	<b>-14.0</b>
Canadian Programming/Revenue (%)	14.79	9.71		6.29		9.50		8.73		
<b>Staff</b>										
Total Remuneration (\$)										-25.9
Total Staff Count										
Average Remuneration (\$)										-5.3
<b>Subscribers</b>										<b>-5.0</b>
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535433817 "Teleniños" (formerly All Spanish Children's Television)	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>32,697</b>	<b>31,798</b>	<b>-2.75</b>	<b>33,120</b>	<b>4.16</b>	<b>36,832</b>	<b>11.21</b>	<b>41,211</b>	<b>11.89</b>	<b>6.0</b>
<b>Expenses</b>										
Programming and Production	21,045	23,395	11.17	23,395	0.00	23,395	0.00	23,923	2.26	3.3
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	17,045	19,395	13.79	19,395	0.00	19,395	0.00	19,843	2.31	3.9
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>17,045</b>	<b>19,395</b>	<b>13.79</b>	<b>19,395</b>	<b>0.00</b>	<b>19,395</b>	<b>0.00</b>	<b>19,843</b>	<b>2.31</b>	<b>3.9</b>
Canadian Programming/Revenue (%)	52.13	60.99		58.56		52.66		48.15		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year	
305417231 TELETOON/TELETOON	TELETOON Canada Inc.			Corus Entertainment Inc.			Discretionary Service		2018	
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	29,595,699	26,067,622	-11.92	22,962,124	-11.91	20,610,633	-10.24	17,611,468	-14.55	-12.2
DTH subscriber revenue	7,669,623	9,425,277	22.89	8,998,482	-4.53	9,002,056	0.04	8,917,430	-0.94	3.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	42,007,091	33,960,298	-19.16	26,621,357	-21.61	23,811,363	-10.56	21,286,579	-10.60	-15.6
Other revenue	59,836	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Revenue</b>	<b>79,332,249</b>	<b>69,453,197</b>	<b>-12.45</b>	<b>58,581,963</b>	<b>-15.65</b>	<b>53,424,052</b>	<b>-8.80</b>	<b>47,815,477</b>	<b>-10.50</b>	<b>-11.9</b>
<b>Expenses</b>										
Programming and Production	47,247,136	43,106,268	-8.76	33,585,160	-22.09	41,898,711	24.75	45,338,924	8.21	-1.0
Technical	1,721,411	869,873	-49.47	910,929	4.72	1,136,188	24.73	1,037,611	-8.68	-11.9
Sales and Promotion	3,763,869	1,533,776	-59.25	1,015,234	-33.81	1,505,329	48.27	1,547,144	2.78	-19.9
Administration and General	6,935,144	2,993,951	-56.83	3,943,882	31.73	2,351,899	-40.37	2,121,515	-9.80	-25.6
<b>Total Expenses</b>	<b>59,667,560</b>	<b>48,503,868</b>	<b>-18.71</b>	<b>39,455,205</b>	<b>-18.66</b>	<b>46,892,127</b>	<b>18.85</b>	<b>50,045,194</b>	<b>6.72</b>	<b>-4.3</b>
Operating Income	19,664,689	20,949,329		19,126,758		6,531,925		-2,229,717		
Depreciation	35,931	0	-100.00	1,127,637	n/a	149,439	-86.75	100,569	-32.70	29.3
<b>P.B.I.T.</b>	<b>19,628,758</b>	<b>20,949,329</b>		<b>17,999,121</b>		<b>6,382,486</b>		<b>-2,330,286</b>		
Interest Expense	1,363,915	668,599	-50.98	549,654	-17.79	759,164	38.12	555,188	-26.87	
Adjustments - Gain (Loss)	-1,082,177	-70,433	-93.49	-24,961	-64.56	5,361	-121.48	-126,570	>999±	
<b>Pre-tax Profit</b>	<b>17,182,666</b>	<b>20,210,297</b>		<b>17,424,506</b>		<b>5,628,683</b>		<b>-3,012,044</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	30,752,673	13,173,811	-57.16	17,875,588	35.69	25,255,804	41.29	27,618,478	9.35	-2.7
Script & concept	966,396	1,620,429	67.68	1,347,228	-16.86	97,988	-92.73	29,637	-69.75	-58.2
Filler Programming + Program Production	2,326,870	2,192,391	-5.78	2,074,165	-5.39	2,315,332	11.63	2,538,552	9.64	2.2
Investment in Programming	424,517	7,002,329	>999±	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>34,470,456</b>	<b>23,988,960</b>	<b>-30.41</b>	<b>21,296,981</b>	<b>-11.22</b>	<b>27,669,124</b>	<b>29.92</b>	<b>30,186,667</b>	<b>9.10</b>	<b>-3.3</b>
Canadian Programming/Revenue (%)	43.45	34.54		36.35		51.79		63.13		
<b>Staff</b>										
Total Remuneration (\$)	1,516,145	1,903,187	25.53	1,853,919	-2.59	2,444,271	31.84	2,604,590	6.56	14.5
Total Staff Count	18	91	405.56	88	-3.30	55	-37.50	60.5	10.00	
Average Remuneration (\$)	84,230	20,914	-75.17	21,067	0.73	44,441	110.95	43,051	-3.13	-15.5
<b>Subscribers</b>	<b>8,689,483</b>	<b>8,340,529</b>	<b>-4.02</b>	<b>6,372,438</b>	<b>-23.60</b>	<b>5,746,145</b>	<b>-9.83</b>	<b>5,169,256</b>	<b>-10.04</b>	<b>-12.2</b>
<b>Profitability (%)</b>										
Operating Margin	24.8	30.2		32.6		12.2		-4.7		
P.B.I.T. Margin	24.7	30.2		30.7		11.9		-4.9		
Pre-tax Margin	21.7	29.1		29.7		10.5		-6.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417738 TELUS Communications Inc., Edmonton	TELUS Communications Inc.	TELUS Corporation	Video-on-Demand	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	30,473,268	35,950,500	17.97	35,345,229	-1.68	34,976,938	-1.04	34,377,234	-1.71	3.1
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>30,473,268</b>	<b>35,950,500</b>	<b>17.97</b>	<b>35,345,229</b>	<b>-1.68</b>	<b>34,976,938</b>	<b>-1.04</b>	<b>34,377,234</b>	<b>-1.71</b>	<b>3.1</b>
<b>Expenses</b>										
Programming and Production	37,052,591	39,208,058	5.82	38,253,378	-2.43	24,082,503	-37.04	22,534,870	-6.43	-11.7
Technical	12,572,674	14,021,762	11.53	14,935,284	6.52	0	-100.00	0	n/a	-100.0
Sales and Promotion	2,825,038	2,439,107	-13.66	3,197,169	31.08	0	-100.00	0	n/a	-100.0
Administration and General	7,796,845	8,428,319	8.10	9,857,383	16.96	5,287,691	-46.36	6,326,956	19.65	-5.1
<b>Total Expenses</b>	<b>60,247,148</b>	<b>64,097,246</b>	<b>6.39</b>	<b>66,243,214</b>	<b>3.35</b>	<b>29,370,194</b>	<b>-55.66</b>	<b>28,861,826</b>	<b>-1.73</b>	<b>-16.8</b>
Operating Income	-29,773,880	-28,146,746		-30,897,985		5,606,744		5,515,408		
Depreciation	1,275,897	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>P.B.I.T.</b>	<b>-31,049,777</b>	<b>-28,146,746</b>		<b>-30,897,985</b>		<b>5,606,744</b>		<b>5,515,408</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-31,049,777</b>	<b>-28,146,746</b>		<b>-30,897,985</b>		<b>5,606,744</b>		<b>5,515,408</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	213,540	n/a	340,066	59.25	433,740	27.55	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>213,540</b>	<b>n/a</b>	<b>340,066</b>	<b>59.25</b>	<b>433,740</b>	<b>27.55</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.60		0.97		1.26		
<b>Staff</b>										
Total Remuneration (\$)	16,275,915	17,052,180	4.77	18,736,057	9.87	2,866,523	-84.70	2,672,764	-6.76	-36.3
Total Staff Count	130	140	7.69	160	14.29	39	-75.63	37	-5.13	
Average Remuneration (\$)	125,199	121,801	-2.71	117,100	-3.86	73,501	-37.23	72,237	-1.72	-12.9
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	-97.7	-78.3		-87.4		16.0		16.0		
P.B.I.T. Margin	-101.9	-78.3		-87.4		16.0		16.0		
Pre-tax Margin	-101.9	-78.3		-87.4		16.0		16.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535438148 Ten Cricket (formerly ECGL Cricket TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>40,668</b>	<b>58,301</b>	<b>43.36</b>	<b>51,416</b>	<b>-11.81</b>	<b>51,485</b>	<b>0.13</b>	<b>35,235</b>	<b>-31.56</b>	<b>-3.5</b>
<b>Expenses</b>											
Programming and Production		46,155	56,575	22.58	62,739	10.90	60,465	-3.62	37,845	-37.41	-4.8
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		3,822	2,752	-28.00	3,433	24.75	5,145	49.87	2	-99.96	-84.9
Script & concept		5,097	3,669	-28.02	4,578	24.78	6,859	49.83	3	-99.96	-84.4
Filler Programming + Program Production		16,565	11,926	-28.00	14,877	24.74	22,294	49.86	8	-99.96	-85.2
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>25,484</b>	<b>18,347</b>	<b>-28.01</b>	<b>22,888</b>	<b>24.75</b>	<b>34,298</b>	<b>49.85</b>	<b>13</b>	<b>-99.96</b>	<b>-85.0</b>
Canadian Programming/Revenue (%)		62.66	31.47		44.52		66.62		0.04		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535424428	The Beautiful Little Channel (formerly Classical Digital)	ZoomerMedia Limited	Olympus Management Limited	Specialty (category B service)	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>											
Programming and Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		n/a	n/a		n/a		n/a		n/a		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305423915 The Brand New ONE Body, Mind, Spirit, Love Channel	ZoomerMedia Limited	Olympus Management Limited	Specialty (category A service)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	2,675,444	2,718,496	1.61	2,398,023	-11.79	1,970,040	-17.85	1,606,900	-18.43	-12.0
DTH subscriber revenue	1,929,306	1,769,094	-8.30	1,600,800	-9.51	1,396,600	-12.76	1,438,100	2.97	-7.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	70,973	171,935	142.25	82,883	-51.79	62,130	-25.04	55,431	-10.78	-6.0
Other revenue	300	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Revenue</b>	<b>4,676,023</b>	<b>4,659,525</b>	<b>-0.35</b>	<b>4,081,706</b>	<b>-12.40</b>	<b>3,428,770</b>	<b>-16.00</b>	<b>3,100,431</b>	<b>-9.58</b>	<b>-9.8</b>
<b>Expenses</b>										
Programming and Production	2,603,583	2,551,456	-2.00	2,106,078	-17.46	2,365,428	12.31	2,365,440	0.00	-2.4
Technical	705,250	684,114	-3.00	684,606	0.07	517,493	-24.41	296,349	-42.73	-19.5
Sales and Promotion	87,262	83,328	-4.51	117,136	40.57	116,636	-0.43	117,880	1.07	7.8
Administration and General	130,643	177,675	36.00	241,249	35.78	221,521	-8.18	239,503	8.12	16.4
<b>Total Expenses</b>	<b>3,526,738</b>	<b>3,496,573</b>	<b>-0.86</b>	<b>3,149,069</b>	<b>-9.94</b>	<b>3,221,078</b>	<b>2.29</b>	<b>3,019,172</b>	<b>-6.27</b>	<b>-3.8</b>
Operating Income	1,149,285	1,162,952		932,637		207,692		81,259		
Depreciation	2,839	1,985	-30.08	4,462	124.79	9,278	107.93	9,281	0.03	34.5
<b>P.B.I.T.</b>	<b>1,146,446</b>	<b>1,160,967</b>		<b>928,175</b>		<b>198,414</b>		<b>71,978</b>		
Interest Expense	3,532	0	-100.00	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>1,142,914</b>	<b>1,160,967</b>		<b>928,175</b>		<b>198,414</b>		<b>71,978</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	216,186	925,290	328.01	730,675	-21.03	1,391,885	90.49	790,571	-43.20	38.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	1,603,528	1,038,066	-35.26	1,031,142	-0.67	493,771	-52.11	1,232,537	149.62	-6.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,819,714</b>	<b>1,963,356</b>	<b>7.89</b>	<b>1,761,817</b>	<b>-10.27</b>	<b>1,885,656</b>	<b>7.03</b>	<b>2,023,108</b>	<b>7.29</b>	<b>2.7</b>
Canadian Programming/Revenue (%)	38.92	42.14		43.16		55.00		65.25		
<b>Staff</b>										
Total Remuneration (\$)	943,838	299,270	-68.29	262,534	-12.28	247,822	-5.60	837,004	237.74	-3.0
Total Staff Count	17	17	0.00	18	5.88	18	0.00	17	-5.56	
Average Remuneration (\$)	55,520	17,604	-68.29	14,585	-17.15	13,768	-5.60	49,236	257.61	-3.0
<b>Subscribers</b>	<b>993,898</b>	<b>951,443</b>	<b>-4.27</b>	<b>790,530</b>	<b>-16.91</b>	<b>663,034</b>	<b>-16.13</b>	<b>578,363</b>	<b>-12.77</b>	<b>-12.7</b>
<b>Profitability (%)</b>										
Operating Margin	24.6	25.0		22.8		6.1		2.6		
P.B.I.T. Margin	24.5	24.9		22.7		5.8		2.3		
Pre-tax Margin	24.4	24.9		22.7		5.8		2.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
305417215 The Comedy Network	Bell Media Inc.	BCE Inc.	Discretionary Service	2018			
	(\$)	2014	2015 Var %	2016 Var %	2017 Var %	2018 Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue	20,018,569	18,471,997 -7.73	18,402,913 -0.37	18,807,275 2.20	17,748,301 -5.63	-3.0	
DTH subscriber revenue	7,158,900	7,016,484 -1.99	6,547,202 -6.69	6,504,754 -0.65	5,980,094 -8.07	-4.4	
Local advertising revenue	0	0 n/a	0 n/a	0 n/a	0 n/a	n/a	
National advertising revenue	30,948,404	31,080,187 0.43	29,588,668 -4.80	31,876,071 7.73	32,670,984 2.49	1.4	
Other revenue	505,280	25,462 -94.96	23,573 -7.42	22,254 -5.60	0 -100.00	-100.0	
<b>Total Revenue</b>	<b>58,631,153</b>	<b>56,594,130 -3.47</b>	<b>54,562,356 -3.59</b>	<b>57,210,354 4.85</b>	<b>56,399,379 -1.42</b>	<b>-1.0</b>	
<b>Expenses</b>							
Programming and Production	20,846,851	17,644,927 -15.36	15,587,899 -11.66	22,924,604 47.07	27,846,714 21.47	7.5	
Technical	1,484,751	1,470,412 -0.97	1,328,762 -9.63	1,312,554 -1.22	1,341,731 2.22	-2.5	
Sales and Promotion	3,007,857	2,665,954 -11.37	2,863,240 7.40	3,058,045 6.80	2,935,253 -4.02	-0.6	
Administration and General	3,370,906	3,903,503 15.80	2,343,762 -39.96	1,638,718 -30.08	1,320,407 -19.42	-20.9	
<b>Total Expenses</b>	<b>28,710,365</b>	<b>25,684,796 -10.54</b>	<b>22,123,663 -13.86</b>	<b>28,933,921 30.78</b>	<b>33,444,105 15.59</b>	<b>3.9</b>	
Operating Income	29,920,788	30,909,334	32,438,693	28,276,433	22,955,274		
Depreciation	835,813	899,256 7.59	943,347 4.90	641,074 -32.04	478,043 -25.43	-13.0	
<b>P.B.I.T.</b>	<b>29,084,975</b>	<b>30,010,078</b>	<b>31,495,346</b>	<b>27,635,359</b>	<b>22,477,231</b>		
Interest Expense	32	0 -100.00	0 n/a	235,032 n/a	458,649 95.14		
Adjustments - Gain (Loss)	-1,059,708	-3,062,000 188.95	-2,471,000 -19.30	-2,543,967 2.95	-860,197 -66.19		
<b>Pre-tax Profit</b>	<b>28,025,235</b>	<b>26,948,078</b>	<b>29,024,346</b>	<b>24,856,360</b>	<b>21,158,385</b>		
<b>Canadian Programming Expenses</b>							
Acquisition of rights	10,113,913	5,476,810 -45.85	4,411,844 -19.45	2,907,316 -34.10	6,737,396 131.74	-9.7	
Script & concept	76,543	0 -100.00	0 n/a	0 n/a	121,560 n/a	12.3	
Filler Programming + Program Production	125,258	0 -100.00	0 n/a	0 n/a	0 n/a	-100.0	
Investment in Programming	0	0 n/a	0 n/a	0 n/a	0 n/a	n/a	
<b>Total Canadian Programming</b>	<b>10,315,714</b>	<b>5,476,810 -46.91</b>	<b>4,411,844 -19.45</b>	<b>2,907,316 -34.10</b>	<b>6,858,956 135.92</b>	<b>-9.7</b>	
Canadian Programming/Revenue (%)	17.59	9.68	8.09	5.08	12.16		
<b>Staff</b>							
Total Remuneration (\$)	157,920	0 -100.00	0 n/a	0 n/a	0 n/a	-100.0	
Total Staff Count	2	0 -100.00	0 n/a	0 n/a	0 n/a		
Average Remuneration (\$)	78,960	n/a n/a	n/a n/a	n/a n/a	n/a n/a		
<b>Subscribers</b>	<b>5,692,195</b>	<b>5,417,975 -4.82</b>	<b>5,310,783 -1.98</b>	<b>5,148,802 -3.05</b>	<b>4,903,197 -4.77</b>	<b>-3.7</b>	
<b>Profitability (%)</b>							
Operating Margin	51.0	54.6	59.5	49.4	40.7		
P.B.I.T. Margin	49.6	53.0	57.7	48.3	39.9		
Pre-tax Margin	47.8	47.6	53.2	43.4	37.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
105424006	The Independent Film Channel Canada	Showcase Television Inc.				Corus Entertainment Inc.	Discretionary Service	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	5,123,824	4,366,906	-14.77	4,397,956	0.71	4,023,930	-8.50	4,359,034	8.33	-4.0
DTH subscriber revenue	3,495,970	3,709,841	6.12	3,705,939	-0.11	3,021,093	-18.48	2,038,273	-32.53	-12.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,724,630	1,371,836	-20.46	983,945	-28.28	463,389	-52.90	368,301	-20.52	-32.0
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>10,344,424</b>	<b>9,448,583</b>	<b>-8.66</b>	<b>9,087,840</b>	<b>-3.82</b>	<b>7,508,412</b>	<b>-17.38</b>	<b>6,765,608</b>	<b>-9.89</b>	<b>-10.1</b>
<b>Expenses</b>										
Programming and Production	2,404,824	2,751,086	14.40	2,786,179	1.28	2,540,447	-8.82	3,266,417	28.58	8.0
Technical	597,951	594,453	-0.58	617,357	3.85	449,819	-27.14	386,533	-14.07	-10.3
Sales and Promotion	116,774	132,056	13.09	139,179	5.39	2,774	-98.01	31,940	1051.41	-27.7
Administration and General	2,024,459	2,032,525	0.40	1,809,288	-10.98	1,252,744	-30.76	998,705	-20.28	-16.2
<b>Total Expenses</b>	<b>5,144,008</b>	<b>5,510,120</b>	<b>7.12</b>	<b>5,352,003</b>	<b>-2.87</b>	<b>4,245,784</b>	<b>-20.67</b>	<b>4,683,595</b>	<b>10.31</b>	<b>-2.3</b>
Operating Income	5,200,416	3,938,463		3,735,837		3,262,628		2,082,013		
Depreciation	0	0	n/a	0	n/a	0	n/a	16,224	n/a	n/a
<b>P.B.I.T.</b>	<b>5,200,416</b>	<b>3,938,463</b>		<b>3,735,837</b>		<b>3,262,628</b>		<b>2,065,789</b>		
Interest Expense	0	0	n/a	4,066	n/a	56,257	>999±	35,894	-36.20	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>5,200,416</b>	<b>3,938,463</b>		<b>3,731,771</b>		<b>3,206,371</b>		<b>2,029,895</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,089,854	1,089,304	-0.05	897,931	-17.57	763,552	-14.97	662,195	-13.27	-11.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	405,439	408,067	0.65	292,272	-28.38	159,486	-45.43	137,123	-14.02	-23.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,495,293</b>	<b>1,497,371</b>	<b>0.14</b>	<b>1,190,203</b>	<b>-20.51</b>	<b>923,038</b>	<b>-22.45</b>	<b>799,318</b>	<b>-13.40</b>	<b>-14.5</b>
Canadian Programming/Revenue (%)	14.46	15.85		13.10		12.29		11.81		
<b>Staff</b>										
Total Remuneration (\$)	1,021,286	918,315	-10.08	970,619	5.70	438,300	-54.84	325,196	-25.81	-24.9
Total Staff Count	11	10	-9.09	9	-10.00	4	-55.56	3.1	-22.50	
Average Remuneration (\$)	92,844	91,832	-1.09	107,847	17.44	109,575	1.60	104,902	-4.26	3.1
<b>Subscribers</b>	<b>1,409,513</b>	<b>1,302,284</b>	<b>-7.61</b>	<b>1,134,356</b>	<b>-12.89</b>	<b>997,013</b>	<b>-12.11</b>	<b>931,904</b>	<b>-6.53</b>	<b>-9.8</b>
<b>Profitability (%)</b>										
Operating Margin	50.3	41.7		41.1		43.5		30.8		
P.B.I.T. Margin	50.3	41.7		41.1		43.5		30.5		
Pre-tax Margin	50.3	41.7		41.1		42.7		30.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
305425789 The NHL Network	The NHL Network Inc.	3918921 Canada Inc.	Specialty (category B service)	2015				
	(\$)	2014	2015	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue								
DTH subscriber revenue								
Local advertising revenue								
National advertising revenue								
Other revenue								
<b>Total Revenue</b>		<b>12,583,172</b>	<b>10,735,840</b>	<b>-14.68</b>	<b>-100.00</b>			<b>n/a</b>
<b>Expenses</b>								
Programming and Production		5,563,522	3,707,044	-33.37	-100.00			n/a
Technical								
Sales and Promotion								
Administration and General								
<b>Total Expenses</b>								
Operating Income								
Depreciation								
<b>P.B.I.T.</b>								
Interest Expense								
Adjustments - Gain (Loss)								
<b>Pre-tax Profit</b>								
<b>Canadian Programming Expenses</b>								
Acquisition of rights		0	0	n/a	n/a			n/a
Script & concept		0	0	n/a	n/a			n/a
Filler Programming + Program Production		3,354,007	2,964,945	-11.60	-100.00			n/a
Investment in Programming		0	0	n/a	n/a			n/a
<b>Total Canadian Programming</b>		<b>3,354,007</b>	<b>2,964,945</b>	<b>-11.60</b>	<b>-100.00</b>			<b>n/a</b>
Canadian Programming/Revenue (%)		26.65	27.62					
<b>Staff</b>								
Total Remuneration (\$)								
Total Staff Count								
Average Remuneration (\$)								
<b>Subscribers</b>								
<b>Profitability (%)</b>								
Operating Margin								
P.B.I.T. Margin								
Pre-tax Margin								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
305424822 The Pet Network	Stornoway Communications Limited	Smith, Vincent & Co. Ltd.	Specialty (category B service)	2016					
	(\$)	2014	2015	Var %	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue									
DTH subscriber revenue									
Local advertising revenue									
National advertising revenue									
Other revenue									
<b>Total Revenue</b>		<b>813,258</b>	<b>267,907</b>	<b>-67.06</b>	<b>97,849</b>	<b>-63.48</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>									
Programming and Production		1,161,423	601,732	-48.19	104,501	-82.63	-100.00		n/a
Technical									
Sales and Promotion									
Administration and General									
<b>Total Expenses</b>									
Operating Income									
Depreciation									
<b>P.B.I.T.</b>									
Interest Expense									
Adjustments - Gain (Loss)									
<b>Pre-tax Profit</b>									
<b>Canadian Programming Expenses</b>									
Acquisition of rights		127,909	561,630	339.09	10,450	-98.14	-100.00		n/a
Script & concept		0	0	n/a	843	n/a	-100.00		n/a
Filler Programming + Program Production		857,613	0	-100.00	0	n/a	n/a		n/a
Investment in Programming		0	0	n/a	93,208	n/a	-100.00		n/a
<b>Total Canadian Programming</b>		<b>985,522</b>	<b>561,630</b>	<b>-43.01</b>	<b>104,501</b>	<b>-81.39</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)		121.18	209.64		106.80				
<b>Staff</b>									
Total Remuneration (\$)									
Total Staff Count									
Average Remuneration (\$)									
<b>Subscribers</b>									
<b>Profitability (%)</b>									
Operating Margin									
P.B.I.T. Margin									
Pre-tax Margin									

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535426911 The Rural Channel	Ag-Com Productions Ltd.	Hundredfold Holdings Inc.	Specialty (category B service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>123,950</b>	<b>235,950</b>	<b>90.36</b>	<b>248,780</b>	<b>5.44</b>	<b>190,029</b>	<b>-23.62</b>	<b>198,506</b>	<b>4.46</b>	<b>12.5</b>
<b>Expenses</b>											
Programming and Production		5,163	0	-100.00	3,587	n/a	91,900	>999±	96,181	4.66	107.8
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	5,000	n/a	4,606	-7.88	n/a
Filler Programming + Program Production		0	0	n/a	3,587	n/a	14,900	315.39	15,575	4.53	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>3,587</b>	<b>n/a</b>	<b>19,900</b>	<b>454.78</b>	<b>20,181</b>	<b>1.41</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	0.00		1.44		10.47		10.17		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
535435699 The Seasonal Channel	Stingray Group Inc.	Boyko, Éric				Specialty (category B service)	2018			
	(\$)	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>3,969,051</b>		<b>4,917,499</b>	<b>23.90</b>	<b>4,790,104</b>	<b>-2.59</b>	<b>4,224,530</b>	<b>-11.81</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		115,096		106,051	-7.86	117,955	11.22	114,554	-2.88	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	0	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0		0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00		0.00		0.00		0.00		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
314600537 The Sports Network (TSN)	The Sports Network Inc.	BCE Inc.	Discretionary Service (Mainstream Sports)	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	256,171,363	250,182,832	-2.34	255,523,307	2.13	268,794,291	5.19	269,151,592	0.13	1.2
DTH subscriber revenue	77,279,671	70,117,773	-9.27	76,296,503	8.81	74,102,563	-2.88	67,173,649	-9.35	-3.4
Local advertising revenue	0	0	n/a	0	n/a	206,420	n/a	235,466	14.07	n/a
National advertising revenue	118,645,699	122,478,121	3.23	129,095,606	5.40	121,419,163	-5.95	138,398,124	13.98	3.9
Other revenue	91,151	61,582	-32.44	2,861,475	>999±	2,157,480	-24.60	2,561,472	18.73	130.2
<b>Total Revenue</b>	<b>452,187,884</b>	<b>442,840,308</b>	<b>-2.07</b>	<b>463,776,891</b>	<b>4.73</b>	<b>466,679,917</b>	<b>0.63</b>	<b>477,520,303</b>	<b>2.32</b>	<b>1.4</b>
<b>Expenses</b>										
Programming and Production	282,051,564	278,488,788	-1.26	306,763,501	10.15	302,075,821	-1.53	351,197,689	16.26	5.6
Technical	1,272,285	2,905,161	128.34	3,115,404	7.24	3,333,118	6.99	3,370,184	1.11	27.6
Sales and Promotion	16,841,223	16,230,402	-3.63	15,229,344	-6.17	13,797,364	-9.40	14,702,481	6.56	-3.3
Administration and General	19,068,717	20,627,069	8.17	18,713,995	-9.27	20,116,429	7.49	19,590,478	-2.61	0.7
<b>Total Expenses</b>	<b>319,233,789</b>	<b>318,251,420</b>	<b>-0.31</b>	<b>343,822,244</b>	<b>8.03</b>	<b>339,322,732</b>	<b>-1.31</b>	<b>388,860,832</b>	<b>14.60</b>	<b>5.1</b>
Operating Income	132,954,095	124,588,888		119,954,647		127,357,185		88,659,471		
Depreciation	6,957,721	8,361,693	20.18	9,652,509	15.44	9,638,890	-0.14	8,975,936	-6.88	6.6
<b>P.B.I.T.</b>	<b>125,996,374</b>	<b>116,227,195</b>		<b>110,302,138</b>		<b>117,718,295</b>		<b>79,683,535</b>		
Interest Expense	25,309,175	25,511,133	0.80	25,621,721	0.43	18,342,294	-28.41	34,370,989	87.39	
Adjustments - Gain (Loss)	2,795,593	9,225,623	230.01	5,918	-99.94	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>103,482,792</b>	<b>99,941,685</b>		<b>84,686,335</b>		<b>99,376,001</b>		<b>45,312,546</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	103,461,482	114,292,946	10.47	127,479,434	11.54	129,585,485	1.65	143,000,071	10.35	8.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	98,414,292	108,037,944	9.78	103,105,373	-4.57	94,630,372	-8.22	104,454,849	10.38	1.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>201,875,774</b>	<b>222,330,890</b>	<b>10.13</b>	<b>230,584,807</b>	<b>3.71</b>	<b>224,215,857</b>	<b>-2.76</b>	<b>247,454,920</b>	<b>10.36</b>	<b>5.2</b>
Canadian Programming/Revenue (%)	44.64	50.21		49.72		48.04		51.82		
<b>Staff</b>										
Total Remuneration (\$)	24,534,798	28,384,076	15.69	27,207,895	-4.14	26,531,657	-2.49	27,073,644	2.04	2.5
Total Staff Count	224	241	7.59	226	-6.22	211	-6.64	211	0.00	
Average Remuneration (\$)	109,530	117,776	7.53	120,389	2.22	125,742	4.45	128,311	2.04	4.0
<b>Subscribers</b>	<b>9,050,153</b>	<b>8,798,198</b>	<b>-2.78</b>	<b>8,515,982</b>	<b>-3.21</b>	<b>8,128,707</b>	<b>-4.55</b>	<b>7,802,685</b>	<b>-4.01</b>	<b>-3.6</b>
<b>Profitability (%)</b>										
Operating Margin	29.4	28.1		25.9		27.3		18.6		
P.B.I.T. Margin	27.9	26.2		23.8		25.2		16.7		
Pre-tax Margin	22.9	22.6		18.3		21.3		9.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
214301194 The Weather Network / MétéoMédia	Pelmorex Weather Networks (Television)	Pelmorex Investments Inc.	Specialty (category A service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	24,499,628	24,190,240	-1.26	24,287,956	0.40	24,247,800	-0.17	24,011,713	-0.97	-0.5
DTH subscriber revenue	7,151,372	6,681,282	-6.57	6,138,305	-8.13	5,758,085	-6.19	5,412,506	-6.00	-6.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	15,725,726	11,754,703	-25.25	10,540,845	-10.33	10,307,454	-2.21	9,131,216	-11.41	-12.7
Other revenue	81,605	67,476	-17.31	12,539	-81.42	107,672	758.70	80,081	-25.63	-0.5
<b>Total Revenue</b>	<b>47,458,331</b>	<b>42,693,701</b>	<b>-10.04</b>	<b>40,979,645</b>	<b>-4.01</b>	<b>40,421,011</b>	<b>-1.36</b>	<b>38,635,516</b>	<b>-4.42</b>	<b>-5.0</b>
<b>Expenses</b>										
Programming and Production	23,312,726	24,577,642	5.43	19,599,192	-20.26	19,824,849	1.15	19,264,788	-2.83	-4.7
Technical	2,884,316	2,820,808	-2.20	2,742,556	-2.77	2,515,118	-8.29	2,546,287	1.24	-3.1
Sales and Promotion	3,154,114	2,470,376	-21.68	1,573,148	-36.32	2,542,661	61.63	2,810,998	10.55	-2.8
Administration and General	8,287,227	7,846,106	-5.32	8,302,039	5.81	8,071,612	-2.78	8,711,839	7.93	1.3
<b>Total Expenses</b>	<b>37,638,383</b>	<b>37,714,932</b>	<b>0.20</b>	<b>32,216,935</b>	<b>-14.58</b>	<b>32,954,240</b>	<b>2.29</b>	<b>33,333,912</b>	<b>1.15</b>	<b>-3.0</b>
Operating Income	9,819,948	4,978,769		8,762,710		7,466,771		5,301,604		
Depreciation	2,470,581	1,900,928	-23.06	1,693,381	-10.92	1,688,253	-0.30	1,639,431	-2.89	-9.7
<b>P.B.I.T.</b>	<b>7,349,367</b>	<b>3,077,841</b>		<b>7,069,329</b>		<b>5,778,518</b>		<b>3,662,173</b>		
Interest Expense	795,887	1,244,989	56.43	1,474,903	18.47	1,313,690	-10.93	1,189,621	-9.44	
Adjustments - Gain (Loss)	0	0	n/a	600	n/a	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>6,553,480</b>	<b>1,832,852</b>		<b>5,595,026</b>		<b>4,464,828</b>		<b>2,472,552</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	23,312,726	24,577,642	5.43	19,599,192	-20.26	19,824,849	1.15	19,264,788	-2.83	-4.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>23,312,726</b>	<b>24,577,642</b>	<b>5.43</b>	<b>19,599,192</b>	<b>-20.26</b>	<b>19,824,849</b>	<b>1.15</b>	<b>19,264,788</b>	<b>-2.83</b>	<b>-4.7</b>
Canadian Programming/Revenue (%)	49.12	57.57		47.83		49.05		49.86		
<b>Staff</b>										
Total Remuneration (\$)	16,682,022	18,239,300	9.34	14,489,935	-20.56	14,504,397	0.10	14,805,104	2.07	-2.9
Total Staff Count	203	197	-2.96	171	-13.20	169	-1.17	169	0.00	
Average Remuneration (\$)	82,177	92,585	12.67	84,736	-8.48	85,825	1.28	87,604	2.07	1.6
<b>Subscribers</b>	<b>11,360,706</b>	<b>11,162,022</b>	<b>-1.75</b>	<b>10,949,952</b>	<b>-1.90</b>	<b>10,836,952</b>	<b>-1.03</b>	<b>10,663,743</b>	<b>-1.60</b>	<b>-1.6</b>
<b>Profitability (%)</b>										
Operating Margin	20.7	11.7		21.4		18.5		13.7		
P.B.I.T. Margin	15.5	7.2		17.3		14.3		9.5		
Pre-tax Margin	13.8	4.3		13.7		11.0		6.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305423999 travel + escape	Blue Ant Television General Partnership	Blue Ant Media Inc.	Specialty (category A service)	2018						
	(\$)	2014	2015 Var %	2016 Var %	2017 Var %	2018 Var %	CAGR (%)			
<b>Revenue</b>										
Terrestrial subscriber revenue	4,228,383	4,383,923	3.68	4,235,886	-3.38	3,904,469	-7.82	5,180,590	32.68	5.2
DTH subscriber revenue	1,533,247	1,854,946	20.98	1,746,719	-5.83	1,891,752	8.30	1,172,639	-38.01	-6.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,578,781	1,695,338	7.38	2,327,184	37.27	2,100,423	-9.74	1,805,974	-14.02	3.4
Other revenue	0	0	n/a	41,207	n/a	46,083	11.83	153,401	232.88	n/a
<b>Total Revenue</b>	<b>7,340,411</b>	<b>7,934,207</b>	<b>8.09</b>	<b>8,350,996</b>	<b>5.25</b>	<b>7,942,727</b>	<b>-4.89</b>	<b>8,312,604</b>	<b>4.66</b>	<b>3.2</b>
<b>Expenses</b>										
Programming and Production	4,929,884	5,764,923	16.94	4,561,610	-20.87	4,513,042	-1.06	3,872,352	-14.20	-5.9
Technical	868,381	803,000	-7.53	422,693	-47.36	398,717	-5.67	530,479	33.05	-11.6
Sales and Promotion	503,700	575,744	14.30	110,465	-80.81	307,691	178.54	365,496	18.79	-7.7
Administration and General	521,806	563,009	7.90	1,267,078	125.05	981,482	-22.54	719,143	-26.73	8.4
<b>Total Expenses</b>	<b>6,823,771</b>	<b>7,706,676</b>	<b>12.94</b>	<b>6,361,846</b>	<b>-17.45</b>	<b>6,200,932</b>	<b>-2.53</b>	<b>5,487,470</b>	<b>-11.51</b>	<b>-5.3</b>
Operating Income	516,640	227,531		1,989,150		1,741,795		2,825,134		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>516,640</b>	<b>227,531</b>		<b>1,989,150</b>		<b>1,741,795</b>		<b>2,825,134</b>		
Interest Expense	0	0	n/a	-14,756	n/a	259	-101.76	0	-100.00	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	-3,209,613	n/a	
<b>Pre-tax Profit</b>	<b>516,640</b>	<b>227,531</b>		<b>2,003,906</b>		<b>1,741,536</b>		<b>-384,479</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,127,592	2,652,191	24.66	2,526,158	-4.75	1,915,688	-24.17	1,499,150	-21.74	-8.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	1,693,229	1,475,733	-12.85	256,770	-82.60	274,094	6.75	106,372	-61.19	-49.9
Investment in Programming	0	0	n/a	213,502	n/a	173,377	-18.79	220,596	27.23	n/a
<b>Total Canadian Programming</b>	<b>3,820,821</b>	<b>4,127,924</b>	<b>8.04</b>	<b>2,996,430</b>	<b>-27.41</b>	<b>2,363,159</b>	<b>-21.13</b>	<b>1,826,118</b>	<b>-22.73</b>	<b>-16.9</b>
Canadian Programming/Revenue (%)	52.05	52.03		35.88		29.75		21.97		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	922,038	n/a	919,547	-0.27	n/a
Total Staff Count	0	0	n/a	0	n/a	11.83	n/a	12.53	5.92	
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	77,941	n/a	73,388	-5.84	n/a
<b>Subscribers</b>	<b>4,385,911</b>	<b>3,993,897</b>	<b>-8.94</b>	<b>3,676,224</b>	<b>-7.95</b>	<b>3,834,322</b>	<b>4.30</b>	<b>3,521,796</b>	<b>-8.15</b>	<b>-5.3</b>
<b>Profitability (%)</b>										
Operating Margin	7.0	2.9		23.8		21.9		34.0		
P.B.I.T. Margin	7.0	2.9		23.8		21.9		34.0		
Pre-tax Margin	7.0	2.9		24.0		21.9		-4.6		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
305417281 TreeHouse TV	YTV Canada, Inc.	Corus Entertainment Inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	7,613,682	7,270,595	-4.51	7,182,626	-1.21	7,123,338	-0.83	7,132,659	0.13	-1.6
DTH subscriber revenue	3,054,795	3,565,381	16.71	3,787,044	6.22	3,951,890	4.35	4,019,540	1.71	7.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	338,423	455,034	34.46	553,121	21.56	718,222	29.85	539,648	-24.86	12.4
Other revenue	2,335,549	2,550,360	9.20	2,033,417	-20.27	1,171,923	-42.37	1,124,376	-4.06	-16.7
<b>Total Revenue</b>	<b>13,342,449</b>	<b>13,841,370</b>	<b>3.74</b>	<b>13,556,208</b>	<b>-2.06</b>	<b>12,965,373</b>	<b>-4.36</b>	<b>12,816,223</b>	<b>-1.15</b>	<b>-1.0</b>
<b>Expenses</b>										
Programming and Production	6,399,333	10,804,154	68.83	9,737,237	-9.88	10,328,748	6.07	10,213,451	-1.12	12.4
Technical	371,290	383,514	3.29	314,673	-17.95	498,411	58.39	345,637	-30.65	-1.8
Sales and Promotion	94,535	279,021	195.15	818,511	193.35	269,319	-67.10	246,055	-8.64	27.0
Administration and General	1,522,790	693,319	-54.47	1,035,423	49.34	959,000	-7.38	587,329	-38.76	-21.2
<b>Total Expenses</b>	<b>8,387,948</b>	<b>12,160,008</b>	<b>44.97</b>	<b>11,905,844</b>	<b>-2.09</b>	<b>12,055,478</b>	<b>1.26</b>	<b>11,392,472</b>	<b>-5.50</b>	<b>8.0</b>
Operating Income	4,954,501	1,681,362		1,650,364		909,895		1,423,751		
Depreciation	0	0	n/a	280,018	n/a	96,674	-65.48	38,827	-59.84	n/a
<b>P.B.I.T.</b>	<b>4,954,501</b>	<b>1,681,362</b>		<b>1,370,346</b>		<b>813,221</b>		<b>1,384,924</b>		
Interest Expense	149,212	226,939	52.09	2,044,766	801.02	1,845,054	-9.77	1,505,224	-18.42	
Adjustments - Gain (Loss)	2,433,417	1,903,696	-21.77	3,674,780	93.03	754,654	-79.46	-697,584	-192.44	
<b>Pre-tax Profit</b>	<b>7,238,706</b>	<b>3,358,119</b>		<b>3,000,360</b>		<b>-277,179</b>		<b>-817,884</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,606,336	4,938,573	7.21	4,594,527	-6.97	5,031,365	9.51	4,775,857	-5.08	0.9
Script & concept	237,360	227,395	-4.20	273,988	20.49	80,696	-70.55	0	-100.00	-100.0
Filler Programming + Program Production	355,472	495,501	39.39	432,174	-12.78	698,678	61.67	706,323	1.09	18.7
Investment in Programming	8,950	4,253,450	>999±	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>5,208,118</b>	<b>9,914,919</b>	<b>90.37</b>	<b>5,300,689</b>	<b>-46.54</b>	<b>5,810,739</b>	<b>9.62</b>	<b>5,482,180</b>	<b>-5.65</b>	<b>1.3</b>
Canadian Programming/Revenue (%)	39.03	71.63		39.10		44.82		42.78		
<b>Staff</b>										
Total Remuneration (\$)	556,916	416,541	-25.21	477,357	14.60	808,131	69.29	723,436	-10.48	6.8
Total Staff Count	15	11.99	-20.07	19	58.47	18	-5.26	16.4	-8.89	
Average Remuneration (\$)	37,128	34,741	-6.43	25,124	-27.68	44,896	78.70	44,112	-1.75	4.4
<b>Subscribers</b>	<b>8,364,860</b>	<b>8,169,445</b>	<b>-2.34</b>	<b>6,240,641</b>	<b>-23.61</b>	<b>5,830,788</b>	<b>-6.57</b>	<b>5,523,472</b>	<b>-5.27</b>	<b>-9.9</b>
<b>Profitability (%)</b>										
Operating Margin	37.1	12.1		12.2		7.0		11.1		
P.B.I.T. Margin	37.1	12.1		10.1		6.3		10.8		
Pre-tax Margin	54.3	24.3		22.1		-2.1		-6.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
214301103 TV5 - Unis	TV5 Québec Canada	TV5 Québec Canada	Specialty (category A service)	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		8,848,069	22,230,226	151.24	21,600,134	-2.83	22,304,996	3.26	27,849,761	24.86	33.2
DTH subscriber revenue		2,758,868	9,274,735	236.18	9,690,415	4.48	9,078,591	-6.31	5,384,500	-40.69	18.2
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		2,524,452	2,317,873	-8.18	2,522,369	8.82	2,651,116	5.10	2,885,694	8.85	3.4
Other revenue		4,858,758	2,667,004	-45.11	2,717,480	1.89	2,879,703	5.97	2,837,926	-1.45	-12.6
<b>Total Revenue</b>		<b>18,990,147</b>	<b>36,489,838</b>	<b>92.15</b>	<b>36,530,398</b>	<b>0.11</b>	<b>36,914,406</b>	<b>1.05</b>	<b>38,957,881</b>	<b>5.54</b>	<b>19.7</b>
<b>Expenses</b>											
Programming and Production		10,199,869	22,084,281	116.52	22,378,606	1.33	22,679,424	1.34	23,703,666	4.52	23.5
Technical		2,037,135	3,362,030	65.04	3,337,671	-0.72	3,394,116	1.69	3,371,471	-0.67	13.4
Sales and Promotion		4,440,795	4,396,438	-1.00	4,462,245	1.50	4,559,105	2.17	5,016,894	10.04	3.1
Administration and General		3,124,060	3,270,673	4.69	2,553,839	-21.92	2,755,125	7.88	2,886,977	4.79	-2.0
<b>Total Expenses</b>		<b>19,801,859</b>	<b>33,113,422</b>	<b>67.22</b>	<b>32,732,361</b>	<b>-1.15</b>	<b>33,387,770</b>	<b>2.00</b>	<b>34,979,008</b>	<b>4.77</b>	<b>15.3</b>
Operating Income		-811,712	3,376,416		3,798,037		3,526,636		3,978,873		
Depreciation		657,603	644,557	-1.98	781,699	21.28	784,299	0.33	821,634	4.76	5.7
<b>P.B.I.T.</b>		<b>-1,469,315</b>	<b>2,731,859</b>		<b>3,016,338</b>		<b>2,742,337</b>		<b>3,157,239</b>		
Interest Expense		54,718	597,026	991.10	451,220	-24.42	244,478	-45.82	111,384	-54.44	
Adjustments - Gain (Loss)		95,524	40,742	-57.35	178,958	339.25	259,286	44.89	122,504	-52.75	
<b>Pre-tax Profit</b>		<b>-1,428,509</b>	<b>2,175,575</b>		<b>2,744,076</b>		<b>2,757,145</b>		<b>3,168,359</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		6,088,499	16,968,774	178.70	17,080,438	0.66	17,805,803	4.25	18,773,651	5.44	32.5
Script & concept		1,073,294	115,493	-89.24	481,471	316.88	220,032	-54.30	329,055	49.55	-25.6
Filler Programming + Program Production		225,054	477,189	112.03	517,150	8.37	495,768	-4.13	559,146	12.78	25.6
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>7,386,847</b>	<b>17,561,456</b>	<b>137.74</b>	<b>18,079,059</b>	<b>2.95</b>	<b>18,521,603</b>	<b>2.45</b>	<b>19,661,852</b>	<b>6.16</b>	<b>27.7</b>
Canadian Programming/Revenue (%)		38.90	48.13		49.49		50.17		50.47		
<b>Staff</b>											
Total Remuneration (\$)		5,094,541	6,110,721	19.95	5,918,298	-3.15	6,107,214	3.19	6,638,503	8.70	6.8
Total Staff Count		61	69	13.11	66	-4.35	63	-4.55	65	3.17	
Average Remuneration (\$)		83,517	88,561	6.04	89,671	1.25	96,940	8.11	102,131	5.35	5.2
<b>Subscribers</b>		<b>7,027,248</b>	<b>10,289,859</b>	<b>46.43</b>	<b>10,412,478</b>	<b>1.19</b>	<b>10,315,466</b>	<b>-0.93</b>	<b>10,451,020</b>	<b>1.31</b>	<b>10.4</b>
<b>Profitability (%)</b>											
Operating Margin		-4.3	9.3		10.4		9.6		10.2		
P.B.I.T. Margin		-7.7	7.5		8.3		7.4		8.1		
Pre-tax Margin		-7.5	6.0		7.5		7.5		8.1		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year
535429486 TVA Sports	Groupe TVA inc.			Les Placements Péladeau inc.			Discretionary Service (Mainstream Sports)	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		10,128,863	41,618,016	310.89	51,196,780	23.02	62,975,035	23.01	59,701,412	-5.20	55.8
DTH subscriber revenue		4,509,017	15,372,046	240.92	10,566,319	-31.26	12,653,180	19.75	11,677,362	-7.71	26.9
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		1,721,933	21,123,586	>999±	15,420,473	-27.00	22,883,173	48.39	17,987,907	-21.39	79.8
Other revenue		200,403	3,672,498	>999±	4,447,225	21.10	5,833,466	31.17	5,519,691	-5.38	129.1
<b>Total Revenue</b>		<b>16,560,216</b>	<b>81,786,146</b>	<b>393.87</b>	<b>81,630,797</b>	<b>-0.19</b>	<b>104,344,854</b>	<b>27.83</b>	<b>94,886,372</b>	<b>-9.06</b>	<b>54.7</b>
<b>Expenses</b>											
Programming and Production		27,785,487	105,228,662	278.72	104,182,094	-0.99	111,742,064	7.26	103,111,565	-7.72	38.8
Technical		3,236,432	5,298,786	63.72	3,200,707	-39.60	3,200,759	0.00	3,605,842	12.66	2.7
Sales and Promotion		1,761,263	6,381,645	262.33	4,419,245	-30.75	6,973,258	57.79	6,184,394	-11.31	36.9
Administration and General		1,065,764	2,310,736	116.81	2,120,529	-8.23	2,459,101	15.97	2,304,079	-6.30	21.3
<b>Total Expenses</b>		<b>33,848,946</b>	<b>119,219,829</b>	<b>252.21</b>	<b>113,922,575</b>	<b>-4.44</b>	<b>124,375,182</b>	<b>9.18</b>	<b>115,205,880</b>	<b>-7.37</b>	<b>35.8</b>
Operating Income		-17,288,730	-37,433,683		-32,291,778		-20,030,328		-20,319,508		
Depreciation		1,500,000	1,500,000	0.00	1,500,000	0.00	1,500,000	0.00	1,500,000	0.00	0.0
<b>P.B.I.T.</b>		<b>-18,788,730</b>	<b>-38,933,683</b>		<b>-33,791,778</b>		<b>-21,530,328</b>		<b>-21,819,508</b>		
Interest Expense		429,002	295,591	-31.10	0	-100.00	-234,996	n/a	222,748	-194.79	
Adjustments - Gain (Loss)		0	0	n/a	637,161	n/a	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>		<b>-19,217,732</b>	<b>-39,229,274</b>		<b>-33,154,617</b>		<b>-21,295,332</b>		<b>-22,042,256</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		5,644,294	73,724,655	>999±	73,355,797	-0.50	78,142,992	6.53	71,610,373	-8.36	88.7
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		20,656,674	28,759,244	39.22	30,439,166	5.84	33,184,198	9.02	31,106,655	-6.26	10.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>26,300,968</b>	<b>102,483,899</b>	<b>289.66</b>	<b>103,794,963</b>	<b>1.28</b>	<b>111,327,190</b>	<b>7.26</b>	<b>102,717,028</b>	<b>-7.73</b>	<b>40.6</b>
Canadian Programming/Revenue (%)		158.82	125.31		127.15		106.69		108.25		
<b>Staff</b>											
Total Remuneration (\$)		6,745,877	8,090,977	19.94	10,049,653	24.21	10,722,692	6.70	10,434,730	-2.69	11.5
Total Staff Count		72	83	15.28	84	1.20	88	4.76	84	-4.55	
Average Remuneration (\$)		93,693	97,482	4.04	119,639	22.73	121,849	1.85	124,223	1.95	7.3
<b>Subscribers</b>		<b>1,668,891</b>	<b>1,995,904</b>	<b>19.59</b>	<b>1,872,044</b>	<b>-6.21</b>	<b>1,819,669</b>	<b>-2.80</b>	<b>1,663,625</b>	<b>-8.58</b>	<b>-0.1</b>
<b>Profitability (%)</b>											
Operating Margin		-104.4	-45.8		-39.6		-19.2		-21.4		
P.B.I.T. Margin		-113.5	-47.6		-41.4		-20.6		-23.0		
Pre-tax Margin		-116.0	-48.0		-40.6		-20.4		-23.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423082	Univision Canada (formerly TLN en Español)	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category B service)	2018

  

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,484,905</b>	<b>1,423,529</b>	<b>-4.13</b>	<b>1,630,704</b>	<b>14.55</b>	<b>1,576,717</b>	<b>-3.31</b>	<b>1,902,782</b>	<b>20.68</b>	<b>6.4</b>
<b>Expenses</b>											
Programming and Production		93,851	160,000	70.48	173,618	8.51	154,001	-11.30	157,080	2.00	13.7
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,000	4,000	0.00	4,000	0.00	4,000	0.00	4,080	2.00	0.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,000</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,080</b>	<b>2.00</b>	<b>0.5</b>
Canadian Programming/Revenue (%)		0.27	0.28		0.25		0.25		0.21		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424012 Viceland (formerly The Biography Channel)	9742638 Canada Inc.	Rogers Communications Inc.	Discretionary Service	2018

  

(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	3,651,938	3,546,854	-2.88	3,279,397	-7.54	3,163,350	-3.54	2,073,399	-34.46	-13.2
DTH subscriber revenue	2,889,882	2,209,754	-23.53	1,395,713	-36.84	1,309,984	-6.14	957,315	-26.92	-24.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	813,417	603,757	-25.78	786,766	30.31	1,284,608	63.28	528,191	-58.88	-10.2
Other revenue	1	0	-100.00	0	n/a	0	n/a	333,333	n/a	n/a
<b>Total Revenue</b>	<b>7,355,238</b>	<b>6,360,365</b>	<b>-13.53</b>	<b>5,461,876</b>	<b>-14.13</b>	<b>5,757,942</b>	<b>5.42</b>	<b>3,892,238</b>	<b>-32.40</b>	<b>-14.7</b>
<b>Expenses</b>										
Programming and Production	4,100,427	4,823,960	17.65	4,023,290	-16.60	9,896,801	145.99	7,129,190	-27.96	14.8
Technical	599,930	585,241	-2.45	885,679	51.34	862,498	-2.62	506,646	-41.26	-4.1
Sales and Promotion	57,922	59,678	3.03	684,704	>999±	521,669	-23.81	138,461	-73.46	24.3
Administration and General	535,995	650,324	21.33	2,353,420	261.88	2,343,498	-0.42	30,615,956	>999±	174.9
<b>Total Expenses</b>	<b>5,294,274</b>	<b>6,119,203</b>	<b>15.58</b>	<b>7,947,093</b>	<b>29.87</b>	<b>13,624,466</b>	<b>71.44</b>	<b>38,390,253</b>	<b>181.77</b>	<b>64.1</b>
Operating Income	2,060,964	241,162		-2,485,217		-7,866,524		-34,498,015		
Depreciation	4,490	4,224	-5.92	4,324	2.37	0	-100.00	0	n/a	-100.0
<b>P.B.I.T.</b>	<b>2,056,474</b>	<b>236,938</b>		<b>-2,489,541</b>		<b>-7,866,524</b>		<b>-34,498,015</b>		
Interest Expense	516	0	-100.00	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	-5,784	n/a	36,647	-733.59	
<b>Pre-tax Profit</b>	<b>2,055,958</b>	<b>236,938</b>		<b>-2,489,541</b>		<b>-7,872,308</b>		<b>-34,461,368</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,322,976	4,057,383	74.66	2,506,602	-38.22	7,161,207	185.69	6,013,253	-16.03	26.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	1,040,907	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,363,883</b>	<b>4,057,383</b>	<b>20.62</b>	<b>2,506,602</b>	<b>-38.22</b>	<b>7,161,207</b>	<b>185.69</b>	<b>6,013,253</b>	<b>-16.03</b>	<b>15.6</b>
Canadian Programming/Revenue (%)	45.73	63.79		45.89		124.37		154.49		
<b>Staff</b>										
Total Remuneration (\$)	868,895	483,127	-44.40	878,834	81.91	898,093	2.19	374,797	-58.27	-19.0
Total Staff Count	13	8.76	-32.62	9.31	6.28	9.75	4.73	9.75	0.00	
Average Remuneration (\$)	66,838	55,151	-17.48	94,397	71.16	92,112	-2.42	38,441	-58.27	-12.9
<b>Subscribers</b>	<b>1,986,000</b>	<b>1,632,000</b>	<b>-17.82</b>	<b>1,509,000</b>	<b>-7.54</b>	<b>2,034,000</b>	<b>34.79</b>	<b>2,010,000</b>	<b>-1.18</b>	<b>0.3</b>
<b>Profitability (%)</b>										
Operating Margin	28.0	3.8		-45.5		-136.6		-886.3		
P.B.I.T. Margin	28.0	3.7		-45.6		-136.6		-886.3		
Pre-tax Margin	28.0	3.7		-45.6		-136.7		-885.4		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year		
315405639 Viewer's Choice Canada (PPV)	Viewer's Choice Canada Inc.	BCE Inc.	Pay-per-view programming	2015		
(\$)	2014	2015 Var %	2016 Var %	2017 Var %	2018 Var %	CAGR (%)
<b>Revenue</b>						
Terrestrial subscriber revenue	10,106,861	0 -100.00	0 n/a	0 n/a	0 n/a	-100.0
DTH subscriber revenue	0	0 n/a	0 n/a	0 n/a	0 n/a	n/a
Local advertising revenue	0	0 n/a	0 n/a	0 n/a	0 n/a	n/a
National advertising revenue	0	0 n/a	0 n/a	0 n/a	0 n/a	n/a
Other revenue	0	331,981 n/a	0 -100.00	0 n/a	0 n/a	n/a
<b>Total Revenue</b>	<b>10,106,861</b>	<b>331,981 -96.72</b>	<b>0 -100.00</b>	<b>0 n/a</b>	<b>0 n/a</b>	<b>-100.0</b>
<b>Expenses</b>						
Programming and Production	7,408,229	136,630 -98.16	0 -100.00	0 n/a	0 n/a	-100.0
Technical	2,580,590	58,519 -97.73	0 -100.00	0 n/a	0 n/a	-100.0
Sales and Promotion	216,596	0 -100.00	0 n/a	0 n/a	0 n/a	-100.0
Administration and General	499,642	81,536 -83.68	0 -100.00	0 n/a	0 n/a	-100.0
<b>Total Expenses</b>	<b>10,705,057</b>	<b>276,685 -97.42</b>	<b>0 -100.00</b>	<b>0 n/a</b>	<b>0 n/a</b>	<b>-100.0</b>
Operating Income	-598,196	55,296	0	0	0	
Depreciation	101,394	9,375 -90.75	0 -100.00	0 n/a	0 n/a	-100.0
<b>P.B.I.T.</b>	<b>-699,590</b>	<b>45,921</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Interest Expense	0	-4,989 n/a	0 -100.00	0 n/a	0 n/a	n/a
Adjustments - Gain (Loss)	20,566	0 -100.00	0 n/a	0 n/a	0 n/a	n/a
<b>Pre-tax Profit</b>	<b>-679,024</b>	<b>50,910</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Canadian Programming Expenses</b>						
Acquisition of rights	145,254	0 -100.00	0 n/a	0 n/a	0 n/a	-100.0
Script & concept	0	15,543 n/a	0 -100.00	0 n/a	0 n/a	n/a
Filler Programming + Program Production	463,297	0 -100.00	0 n/a	0 n/a	0 n/a	-100.0
Investment in Programming	506,382	0 -100.00	0 n/a	0 n/a	0 n/a	-100.0
<b>Total Canadian Programming</b>	<b>1,114,933</b>	<b>15,543 -98.61</b>	<b>0 -100.00</b>	<b>0 n/a</b>	<b>0 n/a</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)	11.03	4.68	n/a	n/a	n/a	
<b>Staff</b>						
Total Remuneration (\$)	246,613	22,557 -90.85	0 -100.00	0 n/a	0 n/a	-100.0
Total Staff Count	2.75	0.25 -90.91	0 -100.00	0 n/a	0 n/a	n/a
Average Remuneration (\$)	89,677	90,228 0.61	n/a n/a	n/a n/a	n/a n/a	n/a
<b>Subscribers</b>	<b>2,521,105</b>	<b>0 -100.00</b>	<b>0 n/a</b>	<b>0 n/a</b>	<b>0 n/a</b>	<b>-100.0</b>
<b>Profitability (%)</b>						
Operating Margin	-5.9	16.7	n/a	n/a	n/a	
P.B.I.T. Margin	-6.9	13.8	n/a	n/a	n/a	
Pre-tax Margin	-6.7	15.3	n/a	n/a	n/a	

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
314600834 Vision TV	ZoomerMedia Limited			Olympus Management Limited			Specialty (category A service)	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	8,524,892	8,191,013	-3.92	7,730,292	-5.62	7,328,250	-5.20	7,279,210	-0.67	-3.9
DTH subscriber revenue	3,064,310	3,041,290	-0.75	2,925,180	-3.82	2,697,050	-7.80	3,156,330	17.03	0.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	6,097,611	5,897,268	-3.29	5,456,529	-7.47	5,258,692	-3.63	5,073,487	-3.52	-4.5
Other revenue	9,572,488	8,539,732	-10.79	8,313,576	-2.65	8,083,149	-2.77	7,771,369	-3.86	-5.1
<b>Total Revenue</b>	<b>27,259,301</b>	<b>25,669,303</b>	<b>-5.83</b>	<b>24,425,577</b>	<b>-4.85</b>	<b>23,367,141</b>	<b>-4.33</b>	<b>23,280,396</b>	<b>-0.37</b>	<b>-3.9</b>
<b>Expenses</b>										
Programming and Production	17,157,657	15,557,714	-9.32	14,161,801	-8.97	14,909,564	5.28	12,778,188	-14.30	-7.1
Technical	951,979	991,598	4.16	1,031,185	3.99	1,838,829	78.32	1,604,196	-12.76	13.9
Sales and Promotion	517,012	406,841	-21.31	487,229	19.76	529,134	8.60	521,164	-1.51	0.2
Administration and General	1,243,459	1,320,717	6.21	1,788,023	35.38	1,629,204	-8.88	1,539,641	-5.50	5.5
<b>Total Expenses</b>	<b>19,870,107</b>	<b>18,276,870</b>	<b>-8.02</b>	<b>17,468,238</b>	<b>-4.42</b>	<b>18,906,731</b>	<b>8.23</b>	<b>16,443,189</b>	<b>-13.03</b>	<b>-4.6</b>
Operating Income	7,389,194	7,392,433		6,957,339		4,460,410		6,837,207		
Depreciation	555,740	278,022	-49.97	257,857	-7.25	352,876	36.85	464,582	31.66	-4.4
<b>P.B.I.T.</b>	<b>6,833,454</b>	<b>7,114,411</b>		<b>6,699,482</b>		<b>4,107,534</b>		<b>6,372,625</b>		
Interest Expense	20,148	15,229	-24.41	8,812	-42.14	1,869	-78.79	0	-100.00	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>6,813,306</b>	<b>7,099,182</b>		<b>6,690,670</b>		<b>4,105,665</b>		<b>6,372,625</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	13,797,651	11,445,304	-17.05	6,723,667	-41.25	7,218,621	7.36	5,806,278	-19.57	-19.5
Script & concept	12,000	85,280	610.67	0	-100.00	0	n/a	61,008	n/a	50.2
Filler Programming + Program Production	729,795	755,436	3.51	3,902,151	416.54	3,470,609	-11.06	3,833,215	10.45	51.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>14,539,446</b>	<b>12,286,020</b>	<b>-15.50</b>	<b>10,625,818</b>	<b>-13.51</b>	<b>10,689,230</b>	<b>0.60</b>	<b>9,700,501</b>	<b>-9.25</b>	<b>-9.6</b>
Canadian Programming/Revenue (%)	53.34	47.86		43.50		45.74		41.67		
<b>Staff</b>										
Total Remuneration (\$)	1,177,035	1,152,157	-2.11	1,588,831	37.90	1,921,069	20.91	1,032,334	-46.26	-3.2
Total Staff Count	53	72	35.85	59	-18.06	59	0.00	60	1.69	
Average Remuneration (\$)	22,208	16,002	-27.94	26,929	68.29	32,560	20.91	17,206	-47.16	-6.2
<b>Subscribers</b>	<b>9,371,194</b>	<b>9,079,505</b>	<b>-3.11</b>	<b>8,740,567</b>	<b>-3.73</b>	<b>8,041,914</b>	<b>-7.99</b>	<b>7,142,751</b>	<b>-11.18</b>	<b>-6.6</b>
<b>Profitability (%)</b>										
Operating Margin	27.1	28.8		28.5		19.1		29.4		
P.B.I.T. Margin	25.1	27.7		27.4		17.6		27.4		
Pre-tax Margin	25.0	27.7		27.4		17.6		27.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
214301111 VRAK (formerly Vrak.TV)	Bell Media Inc.	BCE Inc.	Discretionary Service	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		15,072,296	16,207,297	7.53	19,371,844	19.53	16,298,520	-15.86	13,972,589	-14.27	-1.9
DTH subscriber revenue		6,152,281	5,124,421	-16.71	3,132,720	-38.87	2,744,835	-12.38	2,549,978	-7.10	-19.8
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		5,411,604	4,772,048	-11.82	4,013,634	-15.89	4,012,907	-0.02	3,885,934	-3.16	-8.0
Other revenue		0	23,707	n/a	0	-100.00	201	n/a	5,900	>999±	n/a
<b>Total Revenue</b>		<b>26,636,181</b>	<b>26,127,473</b>	<b>-1.91</b>	<b>26,518,198</b>	<b>1.50</b>	<b>23,056,463</b>	<b>-13.05</b>	<b>20,414,401</b>	<b>-11.46</b>	<b>-6.4</b>
<b>Expenses</b>											
Programming and Production		14,438,467	15,091,964	4.53	14,112,326	-6.49	16,645,206	17.95	13,671,940	-17.86	-1.4
Technical		385,104	484,299	25.76	515,207	6.38	420,000	-18.48	420,000	0.00	2.2
Sales and Promotion		2,579,854	2,403,299	-6.84	1,813,945	-24.52	1,195,364	-34.10	1,347,335	12.71	-15.0
Administration and General		2,191,621	1,200,833	-45.21	597,457	-50.25	389,311	-34.84	364,279	-6.43	-36.2
<b>Total Expenses</b>		<b>19,595,046</b>	<b>19,180,395</b>	<b>-2.12</b>	<b>17,038,935</b>	<b>-11.16</b>	<b>18,649,881</b>	<b>9.45</b>	<b>15,803,554</b>	<b>-15.26</b>	<b>-5.2</b>
Operating Income		7,041,135	6,947,078	-1.35	9,479,263	33.80	4,406,582	-53.30	4,610,847	4.76	-1.4
Depreciation		448,083	741,043	65.38	569,384	-23.16	395,228	-30.59	347,517	-12.07	-6.2
<b>P.B.I.T.</b>		<b>6,593,052</b>	<b>6,206,035</b>	<b>-5.87</b>	<b>8,909,879</b>	<b>35.31</b>	<b>4,011,354</b>	<b>-55.00</b>	<b>4,263,330</b>	<b>6.23</b>	<b>-1.4</b>
Interest Expense		61,672	104,160	68.89	32,677	-68.63	4,782	-85.37	0	-100.00	-100.0
Adjustments - Gain (Loss)		5,878	-176,278	>999±	-3,508,624	>999±	-806,391	-77.02	-2,873,731	256.37	>999±
<b>Pre-tax Profit</b>		<b>6,537,258</b>	<b>5,925,597</b>	<b>-9.33</b>	<b>5,368,578</b>	<b>-24.44</b>	<b>3,200,181</b>	<b>-39.11</b>	<b>1,389,599</b>	<b>-56.53</b>	<b>-39.1</b>
<b>Canadian Programming Expenses</b>											
Acquisition of rights		8,662,211	9,624,267	11.11	8,619,734	-10.44	11,772,816	36.58	8,577,716	-27.14	-0.2
Script & concept		238,061	167,148	-29.79	300,400	79.72	38,006	-87.35	0	-100.00	-100.0
Filler Programming + Program Production		3,015,602	2,591,288	-14.07	2,147,490	-17.13	1,210,274	-43.64	1,604,320	32.56	-14.6
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>11,915,874</b>	<b>12,382,703</b>	<b>3.92</b>	<b>11,067,624</b>	<b>-10.62</b>	<b>13,021,096</b>	<b>17.65</b>	<b>10,182,036</b>	<b>-21.80</b>	<b>-3.9</b>
Canadian Programming/Revenue (%)		44.74	47.39	6.12	41.74	-6.88	56.47	35.10	49.88	-11.49	-11.4
<b>Staff</b>											
Total Remuneration (\$)		2,357,267	2,897,658	22.92	1,567,407	-45.91	880,752	-43.81	764,716	-13.17	-24.5
Total Staff Count		23	28	21.74	14	-50.00	7.8	-44.29	7.08	-9.23	-9.2
Average Remuneration (\$)		102,490	103,488	0.97	111,958	8.18	112,917	0.86	108,011	-4.34	1.3
<b>Subscribers</b>		<b>2,051,898</b>	<b>2,107,727</b>	<b>2.72</b>	<b>1,922,544</b>	<b>-8.79</b>	<b>1,631,589</b>	<b>-15.13</b>	<b>1,337,430</b>	<b>-18.03</b>	<b>-10.2</b>
<b>Profitability (%)</b>											
Operating Margin		26.4	26.6	0.75	35.7	33.71	19.1	-45.92	22.6	18.33	18.3
P.B.I.T. Margin		24.8	23.8	-4.03	33.6	35.10	17.4	-41.14	20.9	20.00	20.0
Pre-tax Margin		24.5	22.7	-7.35	20.2	-16.73	13.9	-30.69	6.8	-50.35	-50.3

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
535426937 Wightman Telecom Ltd., Clifford	Wightman Telecom Ltd.	Wightman Holdings Inc.				Video-on-Demand	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	51,714	52,403	1.33	32,991	-37.04	34,029	3.15	41,338	21.48	-5.4
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>51,714</b>	<b>52,403</b>	<b>1.33</b>	<b>32,991</b>	<b>-37.04</b>	<b>34,029</b>	<b>3.15</b>	<b>41,338</b>	<b>21.48</b>	<b>-5.4</b>
<b>Expenses</b>										
Programming and Production	33,743	29,961	-11.21	23,582	-21.29	18,538	-21.39	18,606	0.37	-13.8
Technical	7,987	7,987	0.00	7,987	0.00	8,187	2.50	8,353	2.03	1.1
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>	<b>41,730</b>	<b>37,948</b>	<b>-9.06</b>	<b>31,569</b>	<b>-16.81</b>	<b>26,725</b>	<b>-15.34</b>	<b>26,959</b>	<b>0.88</b>	<b>-10.4</b>
Operating Income	9,984	14,455		1,422		7,304		14,379		
Depreciation	0	9,984	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>9,984</b>	<b>4,471</b>		<b>1,422</b>		<b>7,304</b>		<b>14,379</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>9,984</b>	<b>4,471</b>		<b>1,422</b>		<b>7,304</b>		<b>14,379</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
<b>Staff</b>										
Total Remuneration (\$)	7,987	7,987	0.00	7,987	0.00	8,187	2.50	8,353	2.03	1.1
Total Staff Count	0.5	0.5	0.00	0	-100.00	0.5	n/a	0.5	0.00	
Average Remuneration (\$)	15,974	15,974	0.00	n/a	n/a	16,374	n/a	16,706	2.03	1.1
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	19.3	27.6		4.3		21.5		34.8		
P.B.I.T. Margin	19.3	8.5		4.3		21.5		34.8		
Pre-tax Margin	19.3	8.5		4.3		21.5		34.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year		
535433742 Wightman Telecom Ltd., Clifford	Wightman Telecom Ltd.	Wightman Holdings Inc.	Pay-per-view programming	2018		
	(\$)	Var %	2016 Var %	2017 Var %	2018 Var %	CAGR (%)
<b>Revenue</b>						
Terrestrial subscriber revenue			0	0 n/a	0 n/a	n/a
DTH subscriber revenue			0	0 n/a	0 n/a	n/a
Local advertising revenue			0	0 n/a	0 n/a	n/a
National advertising revenue			0	0 n/a	0 n/a	n/a
Other revenue			0	0 n/a	0 n/a	n/a
<b>Total Revenue</b>			<b>0</b>	<b>0 n/a</b>	<b>0 n/a</b>	<b>n/a</b>
<b>Expenses</b>						
Programming and Production			0	0 n/a	0 n/a	n/a
Technical			0	0 n/a	0 n/a	n/a
Sales and Promotion			0	0 n/a	0 n/a	n/a
Administration and General			0	0 n/a	0 n/a	n/a
<b>Total Expenses</b>			<b>0</b>	<b>0 n/a</b>	<b>0 n/a</b>	<b>n/a</b>
Operating Income			0	0	0	
Depreciation			0	0 n/a	0 n/a	n/a
<b>P.B.I.T.</b>			<b>0</b>	<b>0</b>	<b>0</b>	
Interest Expense			0	0 n/a	0 n/a	n/a
Adjustments - Gain (Loss)			0	0 n/a	0 n/a	n/a
<b>Pre-tax Profit</b>			<b>0</b>	<b>0</b>	<b>0</b>	
<b>Canadian Programming Expenses</b>						
Acquisition of rights			0	0 n/a	0 n/a	n/a
Script & concept			0	0 n/a	0 n/a	n/a
Filler Programming + Program Production			0	0 n/a	0 n/a	n/a
Investment in Programming			0	0 n/a	0 n/a	n/a
<b>Total Canadian Programming</b>			<b>0</b>	<b>0 n/a</b>	<b>0 n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)			n/a	n/a	n/a	
<b>Staff</b>						
Total Remuneration (\$)			0	0 n/a	0 n/a	n/a
Total Staff Count			0	0 n/a	0 n/a	n/a
Average Remuneration (\$)			n/a	n/a	n/a	n/a
<b>Subscribers</b>			<b>7,994</b>	<b>0 -100.00</b>	<b>10,969</b>	<b>n/a</b>
<b>Profitability (%)</b>						
Operating Margin			n/a	n/a	n/a	
P.B.I.T. Margin			n/a	n/a	n/a	
Pre-tax Margin			n/a	n/a	n/a	

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417118 Wild tv (The Hunting Channel)	Wild TV Inc.	Kohler, Dieter	Specialty (category B service)	2018						
	(\$)	2014	2015 Var %	2016 Var %	2017 Var %	2018 Var %	CAGR (%)			
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>6,407,699</b>	<b>6,087,038</b>	<b>-5.00</b>	<b>6,165,384</b>	<b>1.29</b>	<b>5,647,305</b>	<b>-8.40</b>	<b>5,072,440</b>	<b>-10.18</b>	<b>-5.7</b>
<b>Expenses</b>										
Programming and Production	2,320,334	2,920,833	25.88	3,084,350	5.60	3,226,350	4.60	3,353,703	3.95	9.7
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	70,010	800,500	>999±	1,104,783	38.01	983,724	-10.96	1,031,154	4.82	95.9
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	1,361,376	1,132,838	-16.79	1,226,589	8.28	1,500,778	22.35	1,263,785	-15.79	-1.8
<b>Total Canadian Programming</b>	<b>1,431,386</b>	<b>1,933,338</b>	<b>35.07</b>	<b>2,331,372</b>	<b>20.59</b>	<b>2,484,502</b>	<b>6.57</b>	<b>2,294,939</b>	<b>-7.63</b>	<b>12.5</b>
Canadian Programming/Revenue (%)	22.34	31.76		37.81		43.99		45.24		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
415413806 W Network	W Network Inc.	Corus Entertainment Inc.	Discretionary Service	2018							
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		20,739,105	20,110,221	-3.03	19,720,556	-1.94	19,481,671	-1.21	20,226,759	3.82	-0.6
DTH subscriber revenue		7,038,076	7,126,427	1.26	6,987,676	-1.95	7,535,130	7.83	8,115,797	7.71	3.6
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		52,869,152	51,937,166	-1.76	51,161,448	-1.49	46,685,303	-8.75	45,517,276	-2.50	-3.7
Other revenue		760,975	688,354	-9.54	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Revenue</b>		<b>81,407,308</b>	<b>79,862,168</b>	<b>-1.90</b>	<b>77,869,680</b>	<b>-2.49</b>	<b>73,702,104</b>	<b>-5.35</b>	<b>73,859,832</b>	<b>0.21</b>	<b>-2.4</b>
<b>Expenses</b>											
Programming and Production		34,194,697	36,551,418	6.89	25,503,300	-30.23	24,137,962	-5.35	20,458,069	-15.25	-12.1
Technical		740,544	665,035	-10.20	577,012	-13.24	818,677	41.88	599,026	-26.83	-5.2
Sales and Promotion		3,076,724	2,874,534	-6.57	2,676,050	-6.90	2,159,036	-19.32	1,792,239	-16.99	-12.6
Administration and General		4,925,170	2,303,951	-53.22	4,153,374	80.27	2,511,877	-39.52	2,430,175	-3.25	-16.2
<b>Total Expenses</b>		<b>42,937,135</b>	<b>42,394,938</b>	<b>-1.26</b>	<b>32,909,376</b>	<b>-22.37</b>	<b>29,627,552</b>	<b>-9.97</b>	<b>25,279,509</b>	<b>-14.68</b>	<b>-12.4</b>
Operating Income		38,470,173	37,467,230		44,959,944		44,074,552		48,580,323		
Depreciation		1,376,073	1,256,629	-8.68	1,554,952	23.74	269,115	-82.69	130,697	-51.43	-44.5
<b>P.B.I.T.</b>		<b>37,094,100</b>	<b>36,210,601</b>		<b>43,404,992</b>		<b>43,805,437</b>		<b>48,449,626</b>		
Interest Expense		420,307	296,689	-29.41	-299,479	-200.94	-507,892	69.59	-1,019,304	100.69	
Adjustments - Gain (Loss)		1,827,800	2,759,577	50.98	5,358,922	94.19	416,640	-92.23	414,132	-0.60	
<b>Pre-tax Profit</b>		<b>38,501,593</b>	<b>38,673,489</b>		<b>49,063,393</b>		<b>44,729,969</b>		<b>49,883,062</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		24,901,786	23,621,192	-5.14	18,848,384	-20.21	15,885,868	-15.72	8,724,852	-45.08	-23.1
Script & concept		786,740	1,097,824	39.54	828,494	-24.53	25,165	-96.96	140,181	457.05	-35.0
Filler Programming + Program Production		1,936,555	1,958,050	1.11	2,068,894	5.66	2,639,669	27.59	2,265,363	-14.18	4.0
Investment in Programming		439,985	2,739,602	522.66	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>		<b>28,065,066</b>	<b>29,416,668</b>	<b>4.82</b>	<b>21,745,772</b>	<b>-26.08</b>	<b>18,550,702</b>	<b>-14.69</b>	<b>11,130,396</b>	<b>-40.00</b>	<b>-20.6</b>
Canadian Programming/Revenue (%)		34.47	36.83		27.93		25.17		15.07		
<b>Staff</b>											
Total Remuneration (\$)		1,602,619	864,914	-46.03	898,242	3.85	2,460,507	173.92	1,885,504	-23.37	4.2
Total Staff Count		46	58	26.09	51	-12.07	56	9.80	44.8	-20.00	
Average Remuneration (\$)		34,840	14,912	-57.20	17,613	18.11	43,938	149.46	42,087	-4.21	4.8
<b>Subscribers</b>		<b>7,928,149</b>	<b>7,692,408</b>	<b>-2.97</b>	<b>5,680,981</b>	<b>-26.15</b>	<b>6,204,023</b>	<b>9.21</b>	<b>6,070,230</b>	<b>-2.16</b>	<b>-6.5</b>
<b>Profitability (%)</b>											
Operating Margin		47.3	46.9		57.7		59.8		65.8		
P.B.I.T. Margin		45.6	45.3		55.7		59.4		65.6		
Pre-tax Margin		47.3	48.4		63.0		60.7		67.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
535429402 YOOPA (formerly TVA Junior)	Groupe TVA inc.	Les Placements Péladeau inc.				Discretionary Service	2018			
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	1,992,677	2,809,159	40.97	2,983,237	6.20	3,720,352	24.71	2,861,978	-23.07	9.5
DTH subscriber revenue	1,713,929	1,226,002	-28.47	1,085,684	-11.45	1,089,053	0.31	1,032,985	-5.15	-11.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	4,010	n/a	39,562	886.58	n/a
Other revenue	17,088	18,288	7.02	37,798	106.68	14,155	-62.55	8,185	-42.18	-16.8
<b>Total Revenue</b>	<b>3,723,694</b>	<b>4,053,449</b>	<b>8.86</b>	<b>4,106,719</b>	<b>1.31</b>	<b>4,827,570</b>	<b>17.55</b>	<b>3,942,710</b>	<b>-18.33</b>	<b>1.4</b>
<b>Expenses</b>										
Programming and Production	3,230,019	3,430,436	6.20	3,074,030	-10.39	2,335,571	-24.02	2,282,971	-2.25	-8.3
Technical	208,788	88,727	-57.50	18,395	-79.27	9,025	-50.94	5,341	-40.82	-60.0
Sales and Promotion	428,017	321,726	-24.83	514,416	59.89	188,542	-63.35	245,452	30.18	-13.0
Administration and General	257,167	190,987	-25.73	196,436	2.85	165,549	-15.72	148,004	-10.60	-12.9
<b>Total Expenses</b>	<b>4,123,991</b>	<b>4,031,876</b>	<b>-2.23</b>	<b>3,803,277</b>	<b>-5.67</b>	<b>2,698,687</b>	<b>-29.04</b>	<b>2,681,768</b>	<b>-0.63</b>	<b>-10.2</b>
Operating Income	-400,297	21,573		303,442		2,128,883		1,260,942		
Depreciation	100,000	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	0.0
<b>P.B.I.T.</b>	<b>-500,297</b>	<b>-78,427</b>		<b>203,442</b>		<b>2,028,883</b>		<b>1,160,942</b>		
Interest Expense	127,555	87,888	-31.10	0	-100.00	0	n/a	66,229	n/a	
Adjustments - Gain (Loss)	0	0	n/a	189,446	n/a	69,871	-63.12	0	-100.00	
<b>Pre-tax Profit</b>	<b>-627,852</b>	<b>-166,315</b>		<b>392,888</b>		<b>2,098,754</b>		<b>1,094,713</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,399,655	2,602,438	8.45	2,271,664	-12.71	1,453,658	-36.01	1,231,595	-15.28	-15.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,399,655</b>	<b>2,602,438</b>	<b>8.45</b>	<b>2,271,664</b>	<b>-12.71</b>	<b>1,453,658</b>	<b>-36.01</b>	<b>1,231,595</b>	<b>-15.28</b>	<b>-15.4</b>
Canadian Programming/Revenue (%)	64.44	64.20		55.32		30.11		31.24		
<b>Staff</b>										
Total Remuneration (\$)	106,382	244,691	130.01	268,591	9.77	212,643	-20.83	199,964	-5.96	17.1
Total Staff Count	2	2.52	26.00	3	19.05	1.98	-34.00	2	1.01	
Average Remuneration (\$)	53,191	97,100	82.55	89,530	-7.80	107,395	19.95	99,982	-6.90	17.1
<b>Subscribers</b>	<b>797,566</b>	<b>667,314</b>	<b>-16.33</b>	<b>654,964</b>	<b>-1.85</b>	<b>623,137</b>	<b>-4.86</b>	<b>557,875</b>	<b>-10.47</b>	<b>-8.6</b>
<b>Profitability (%)</b>										
Operating Margin	-10.7	0.5		7.4		44.1		32.0		
P.B.I.T. Margin	-13.4	-1.9		5.0		42.0		29.4		
Pre-tax Margin	-16.9	-4.1		9.6		43.5		27.8		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
314600842 YTV	YTV Canada, Inc.			Corus Entertainment Inc.			Discretionary Service	2018		
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	26,797,684	26,074,530	-2.70	25,679,640	-1.51	24,398,126	-4.99	23,486,462	-3.74	-3.2
DTH subscriber revenue	9,428,189	9,555,545	1.35	9,457,209	-1.03	9,591,826	1.42	9,537,064	-0.57	0.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	43,872,510	37,799,089	-13.84	32,353,783	-14.41	27,194,946	-15.95	24,479,525	-9.99	-13.6
Other revenue	126,704	11,638	-90.81	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Revenue</b>	<b>80,225,087</b>	<b>73,440,802</b>	<b>-8.46</b>	<b>67,490,632</b>	<b>-8.10</b>	<b>61,184,898</b>	<b>-9.34</b>	<b>57,503,051</b>	<b>-6.02</b>	<b>-8.0</b>
<b>Expenses</b>										
Programming and Production	35,074,827	32,883,525	-6.25	34,191,712	3.98	33,754,663	-1.28	32,086,053	-4.94	-2.2
Technical	1,291,272	834,950	-35.34	773,763	-7.33	1,010,325	30.57	636,045	-37.05	-16.2
Sales and Promotion	1,813,414	1,567,864	-13.54	2,186,816	39.48	1,329,008	-39.23	754,977	-43.19	-19.7
Administration and General	5,888,790	3,138,449	-46.70	4,917,009	56.67	2,791,925	-43.22	2,164,494	-22.47	-22.1
<b>Total Expenses</b>	<b>44,068,303</b>	<b>38,424,788</b>	<b>-12.81</b>	<b>42,069,300</b>	<b>9.48</b>	<b>38,885,921</b>	<b>-7.57</b>	<b>35,641,569</b>	<b>-8.34</b>	<b>-5.2</b>
Operating Income	36,156,784	35,016,014	-3.12	25,421,332	-29.84	22,298,977	-12.19	21,861,482	-2.37	-10.3
Depreciation	3,574,931	4,228,257	18.28	2,860,347	-32.35	4,128,296	44.33	5,290,951	28.16	10.3
<b>P.B.I.T.</b>	<b>32,581,853</b>	<b>30,787,757</b>	<b>-5.53</b>	<b>22,560,985</b>	<b>-31.38</b>	<b>18,170,681</b>	<b>-22.11</b>	<b>16,570,531</b>	<b>-9.35</b>	<b>-10.3</b>
Interest Expense	1,017,145	912,087	-10.33	8,682,504	851.94	3,784,855	-56.41	4,126,676	9.03	10.3
Adjustments - Gain (Loss)	73,213,175	-3,321,651	-104.54	4,921,441	-248.16	-2,192,002	-144.54	-333,475	-84.79	-10.3
<b>Pre-tax Profit</b>	<b>104,777,883</b>	<b>26,554,019</b>	<b>-74.57</b>	<b>18,799,922</b>	<b>-82.11</b>	<b>12,193,824</b>	<b>-35.11</b>	<b>12,110,380</b>	<b>-0.66</b>	<b>-10.3</b>
<b>Canadian Programming Expenses</b>										
Acquisition of rights	24,164,183	19,792,062	-18.09	19,239,826	-2.79	18,685,617	-2.88	15,730,758	-15.81	-10.2
Script & concept	842,901	1,158,440	37.43	772,195	-33.34	113,397	-85.31	32,570	-71.28	-55.7
Filler Programming + Program Production	2,237,037	2,512,319	12.31	2,079,068	-17.25	2,467,913	18.70	2,528,937	2.47	3.1
Investment in Programming	307,177	1,872,474	509.57	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>27,551,298</b>	<b>25,335,295</b>	<b>-8.04</b>	<b>22,091,089</b>	<b>-12.81</b>	<b>21,266,927</b>	<b>-3.73</b>	<b>18,292,265</b>	<b>-13.99</b>	<b>-9.7</b>
Canadian Programming/Revenue (%)	34.34	34.50		32.73		34.76		31.81		
<b>Staff</b>										
Total Remuneration (\$)	2,694,787	1,464,149	-45.67	1,511,358	3.22	2,106,178	39.36	2,087,527	-0.89	-6.2
Total Staff Count	64	74	15.63	60	-18.92	47	-21.67	48.3	2.77	
Average Remuneration (\$)	42,106	19,786	-53.01	25,189	27.31	44,812	77.90	43,220	-3.55	0.7
<b>Subscribers</b>	<b>11,154,698</b>	<b>11,118,204</b>	<b>-0.33</b>	<b>8,307,295</b>	<b>-25.28</b>	<b>7,771,267</b>	<b>-6.45</b>	<b>7,224,197</b>	<b>-7.04</b>	<b>-10.3</b>
<b>Profitability (%)</b>										
Operating Margin	45.1	47.7		37.7		36.4		38.0		
P.B.I.T. Margin	40.6	41.9		33.4		29.7		28.8		
Pre-tax Margin	130.6	36.2		27.9		19.9		21.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535435681	Zee TV Canada (formerly Hindi Women's TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2018

	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>2,124,232</b>	<b>2,329,275</b>	<b>9.65</b>	<b>2,248,914</b>	<b>-3.45</b>	<b>1,746,784</b>	<b>-22.33</b>	<b>1,749,386</b>	<b>0.15</b>	<b>-4.7</b>
<b>Expenses</b>											
Programming and Production		2,127,997	1,857,913	-12.69	1,849,556	-0.45	1,801,971	-2.57	1,257,890	-30.19	-12.3
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		115,429	78,847	-31.69	85,451	8.38	104,635	22.45	72,955	-30.28	-10.8
Script & concept		153,905	105,129	-31.69	113,935	8.38	139,513	22.45	97,274	-30.28	-10.8
Filler Programming + Program Production		500,190	341,671	-31.69	370,289	8.38	453,418	22.45	316,139	-30.28	-10.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>769,524</b>	<b>525,647</b>	<b>-31.69</b>	<b>569,675</b>	<b>8.38</b>	<b>697,566</b>	<b>22.45</b>	<b>486,368</b>	<b>-30.28</b>	<b>-10.8</b>
Canadian Programming/Revenue (%)		36.23	22.57		25.33		39.93		27.80		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535426961 Zeste (formerly Cuisine)	Zeste Diffusion inc.	9261-1813 Québec inc.	Specialty (category B service)	2018						
(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>5,452,297</b>	<b>6,344,885</b>	<b>16.37</b>	<b>6,633,925</b>	<b>4.56</b>	<b>6,764,239</b>	<b>1.96</b>	<b>6,207,016</b>	<b>-8.24</b>	<b>3.3</b>
<b>Expenses</b>										
Programming and Production	3,189,737	3,966,574	24.35	3,873,940	-2.34	4,313,833	11.36	4,127,538	-4.32	6.7
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	446,603	481,161	7.74	454,824	-5.47	426,898	-6.14	658,932	54.35	10.2
Script & concept	805	800	-0.62	0	-100.00	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	1,942,886	2,487,335	28.02	2,401,699	-3.44	2,767,477	15.23	2,542,734	-8.12	7.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,390,294</b>	<b>2,969,296</b>	<b>24.22</b>	<b>2,856,523</b>	<b>-3.80</b>	<b>3,194,375</b>	<b>11.83</b>	<b>3,201,666</b>	<b>0.23</b>	<b>7.6</b>
Canadian Programming/Revenue (%)	43.84	46.80		43.06		47.22		51.58		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type		Year		
205421572 Z (formerly Ztélé)	Bell Media Inc.			BCE Inc.			Discretionary Service		2018		
	(\$)	2014	2015	Var %	2016	Var %	2017	Var %	2018	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		9,375,147	9,115,006	-2.77	10,425,387	14.38	10,829,588	3.88	11,009,221	1.66	4.1
DTH subscriber revenue		3,591,347	3,500,237	-2.54	2,139,393	-38.88	1,913,314	-10.57	1,865,484	-2.50	-15.1
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		13,015,555	12,944,951	-0.54	12,783,519	-1.25	9,825,654	-23.14	8,542,517	-13.06	-10.0
Other revenue		0	0	n/a	0	n/a	0	n/a	17,700	n/a	n/a
<b>Total Revenue</b>		<b>25,982,049</b>	<b>25,560,194</b>	<b>-1.62</b>	<b>25,348,299</b>	<b>-0.83</b>	<b>22,568,556</b>	<b>-10.97</b>	<b>21,434,922</b>	<b>-5.02</b>	<b>-4.7</b>
<b>Expenses</b>											
Programming and Production		11,519,769	13,432,605	16.60	15,758,904	17.32	14,984,872	-4.91	12,320,957	-17.78	1.7
Technical		474,276	504,002	6.27	523,872	3.94	400,500	-23.55	400,500	0.00	-4.1
Sales and Promotion		3,231,757	2,628,949	-18.65	2,053,065	-21.91	1,733,333	-15.57	1,597,920	-7.81	-16.1
Administration and General		1,806,238	1,107,734	-38.67	704,504	-36.40	466,838	-33.74	438,763	-6.01	-29.8
<b>Total Expenses</b>		<b>17,032,040</b>	<b>17,673,290</b>	<b>3.76</b>	<b>19,040,345</b>	<b>7.74</b>	<b>17,585,543</b>	<b>-7.64</b>	<b>14,758,140</b>	<b>-16.08</b>	<b>-3.5</b>
Operating Income		8,950,009	7,886,904		6,307,954		4,983,013		6,676,782		
Depreciation		424,373	723,942	70.59	544,265	-24.82	386,681	-28.95	340,918	-11.83	-5.3
<b>P.B.I.T.</b>		<b>8,525,636</b>	<b>7,162,962</b>		<b>5,763,689</b>		<b>4,596,332</b>		<b>6,335,864</b>		
Interest Expense		74,184	104,134	40.37	32,666	-68.63	4,782	-85.36	0	-100.00	
Adjustments - Gain (Loss)		5,881	-101,754	>999±	-2,818,646	>999±	-544,412	-80.69	-1,434,944	163.58	
<b>Pre-tax Profit</b>		<b>8,457,333</b>	<b>6,957,074</b>		<b>2,912,377</b>		<b>4,047,138</b>		<b>4,900,920</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		5,787,339	7,946,592	37.31	9,597,484	20.77	10,162,841	5.89	6,941,359	-31.70	4.7
Script & concept		0	0	n/a	25,000	n/a	0	-100.00	0	n/a	n/a
Filler Programming + Program Production		2,233,242	2,007,321	-10.12	1,843,634	-8.15	1,098,666	-40.41	1,285,692	17.02	-12.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>8,020,581</b>	<b>9,953,913</b>	<b>24.10</b>	<b>11,466,118</b>	<b>15.19</b>	<b>11,261,507</b>	<b>-1.78</b>	<b>8,227,051</b>	<b>-26.95</b>	<b>0.6</b>
Canadian Programming/Revenue (%)		30.87	38.94		45.23		49.90		38.38		
<b>Staff</b>											
Total Remuneration (\$)		2,278,769	2,876,833	26.25	1,550,664	-46.10	706,158	-54.46	595,954	-15.61	-28.5
Total Staff Count		25	30	20.00	15	-50.00	6.1	-59.33	5.54	-9.18	
Average Remuneration (\$)		91,151	95,894	5.20	103,378	7.80	115,764	11.98	107,573	-7.08	4.2
<b>Subscribers</b>		<b>1,999,047</b>	<b>1,880,214</b>	<b>-5.94</b>	<b>1,828,355</b>	<b>-2.76</b>	<b>1,732,831</b>	<b>-5.22</b>	<b>1,606,877</b>	<b>-7.27</b>	<b>-5.3</b>
<b>Profitability (%)</b>											
Operating Margin		34.4	30.9		24.9		22.1		31.1		
P.B.I.T. Margin		32.8	28.0		22.7		20.4		29.6		
Pre-tax Margin		32.6	27.2		11.5		17.9		22.9		

CAGR = Compound Annual Growth Rate