



## Canada Pension Plan/Old Age Security Quarterly Report – Monthly Amounts and Related Figures From July to September 2019

### Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2019		Number of benefits March 2019		Amounts paid March 2019	
	CPP <sup>1</sup>	QPP <sup>1</sup>	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$1,154.58	\$1,154.58	5,266,851	1,903,579	\$3,112.8	\$999.5
Post-Retirement Benefit (CPP) (at age 65) <sup>2</sup>	\$28.86	Not applicable	3,309,515	Not applicable	\$45.1	Not applicable
Retirement Pension Supplement (QPP)	Not applicable	\$21.83	Not applicable	671,454	Not applicable	\$19.6
Disability	\$1,362.30	\$1,362.27	339,631	61,329	\$318.5	\$62.4
Survivor – younger than 65	\$626.63	(Details QPP)	216,955	62,055	\$93.3	\$44.3
Survivor – 65 and older	\$692.75	\$692.75	914,718	311,179	\$292.1	\$100.6
<b>Total – Survivor benefits<sup>3</sup></b>	Not applicable	Not applicable	<b>1,131,673</b>	<b>373,234</b>	<b>\$385.5</b>	<b>\$144.9</b>
Children of disabled contributor	\$250.27	\$79.46	84,090	6,737	\$21.1	\$0.7
Children of deceased contributor	\$250.27	\$250.27	62,899	12,355	\$15.7	\$3.2
Death (one-time payment)	\$2,500.00	\$2,500.00	13,505	4,345	\$32.2	\$10.7
<b>Total – CPP/QPP benefits<sup>3</sup></b>	Not applicable	Not applicable	<b>6,898,649</b>	<b>2,361,579</b>	<b>\$3,930.8</b>	<b>\$1,241.0</b>
<b>Combined benefits</b>						
• Survivor/retirement (retirement at 65)	\$1,154.58	\$1,154.58	867,240	279,198	\$733.3	\$212.2
• Survivor/disability	\$1,362.30	Not applicable	14,030	1,915	\$15.1	\$2.3
<b>Total – Combined benefits<sup>3</sup></b>	Not applicable	Not applicable	<b>881,270</b>	<b>281,113</b>	<b>\$748.4</b>	<b>\$214.5</b>

<sup>1</sup> These amounts do not include amounts from the CPP/QPP enhancement. While entitlement to enhanced benefits begins in 2019, such benefits will not be paid until 2020 following the receipt of 2019 contribution information.

<sup>2</sup> Each year a valid contribution is made to the CPP while a retirement pension is being received, the person becomes eligible for a post-retirement benefit (PRB) in March of the following year and thus can receive more than one PRB.

<sup>3</sup> Total may not add up due to rounding.

### Disability and survivor amounts

	Flat amount	Earnings-related portion	Total
CPP disability benefit	\$496.36	\$865.94	\$1,362.30
CPP post-retirement disability benefit <sup>4</sup>	\$496.36	\$0.00	\$496.36
CPP survivor benefit – younger than 65	\$193.66	\$432.97	\$626.63
QPP disability benefit	\$496.33	\$865.94	\$1,362.27
QPP additional amount for disability <sup>4</sup>	\$496.33	\$0.00	\$496.33
<b>Details of QPP benefits</b>			
QPP survivor benefit – younger than 45			
• Not disabled, no child	\$127.12	\$432.97	\$560.09
• Not disabled, with child	\$460.85	\$432.97	\$893.82
• Disabled	\$496.33	\$432.97	\$929.30
QPP survivors – age 45 to 64			
	\$496.33	\$432.97	\$929.30

<sup>4</sup> This amount is added to the retirement benefit.

### Calculation of CPP maximum monthly amounts for new benefits

<b>Retirement:</b>	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
<b>Disability:</b>	(retirement x 0.75) + flat amount (\$496.36)
<b>Survivor:</b>	<ul style="list-style-type: none"> <li>• younger than 65: (retirement x 0.375) + flat amount (\$193.66)</li> <li>• 65 and older: retirement x 0.60</li> </ul>
<b>Post Retirement:</b>	1/40 of the retirement benefit





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### Old Age Security (OAS)

Type of benefit	July to September 2019			March 2019	
	Maximum amount <sup>1</sup>	Income level cut-off <sup>2</sup>	Income level cut-off for top-ups <sup>2</sup>	Number of benefits	Amount paid (in millions)
Old Age Security pension (at age 65) <sup>3,4</sup>	\$607.46	Not applicable	Not applicable	6,297,577	\$3,576.6
Guaranteed Income Supplement (GIS)					
• Single person who receives an OAS pension	\$907.30	\$18,408	\$8,768	1,217,146	\$717.5
• Spouse/common-law partner of someone who:					
• does not receive an OAS pension	\$907.30	\$44,112	\$17,536	100,728	\$55.4
• receives an OAS pension	\$546.17	\$24,336	\$7,840	671,775	\$235.2
• is an Allowance recipient	\$546.17	\$44,112	\$7,840	51,143	\$24.5
<b>Total – GIS <sup>5</sup></b>	Not applicable	Not applicable	Not applicable	<b>2,040,792</b>	<b>\$1,032.6</b>
Allowance	\$1,153.63	\$34,080	\$7,840	51,130	\$25.7
Allowance for the Survivor	\$1,375.17	\$24,816	\$8,768	22,239	\$16.4
<b>Total – Allowance and Allowance for the Survivor<sup>5</sup></b>	Not applicable	Not applicable	Not applicable	<b>73,369</b>	<b>\$42.1</b>

<sup>1</sup> The maximum amount includes the top-ups for the GIS and the Allowances.

<sup>2</sup> The income level cut-offs do not include the OAS pension and the first \$3,500 of employment income.

<sup>3</sup> The OAS pension repayment range in 2019 is from \$77,580 to \$125,937.

<sup>4</sup> Individuals can defer receiving the OAS pension beyond age 65 in exchange for a higher pension. The monthly OAS pension is increased by 0.6% for every month it is delayed up to a maximum of 36% at age 70.

<sup>5</sup> Total may not add up due to rounding.

### Other CPP/QPP figures

	CPP			QPP		
	Base	Enhancement	Total	Base	Enhancement	Total
Year's maximum pensionable earnings (YMPE) (2019)			\$57,400.00			\$57,400.00
Year's basic exemption (2019)			\$3,500.00			\$3,500.00
Contributions (2017–2018)			\$48,452 million			\$14,700 million
Number of contributors (2016)			14.1 million			(estimated) 4.1 million
Indexation rate (January 2019)			2.3%			2.3%
Contribution rate for employee/employer	4.95%	0.15%	5.1%	5.4%	0.15%	5.55%
Employee/employer maximum contribution	\$2,668.05	\$80.85	\$2,748.90	\$2,910.60	\$80.85	\$2,991.45
Contribution rate for self-employed	9.9%	0.3%	10.2%	10.8%	0.3%	11.1%
Self-employed maximum contribution	\$5,336.10	\$161.70	\$5,497.80	\$5,821.20	\$161.70	\$5,982.90

### OAS and CPP/QPP forecasted expenditures, 2019-20 (in billions)

OAS	CPP	QPP
\$56.2	\$49.6	\$15.6

