



Canada Pension Plan/Old Age Security Quarterly Report – Monthly Amounts and Related Figures From October to December 2019

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2019		Number of benefits July 2019		Amounts paid July 2019	
	CPP ¹	QPP ¹	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$1,154.58	\$1,154.58	5,322,242	1,920,871	\$3,147.3	\$1,008.8
Post-Retirement Benefit (CPP) (at age 65) ²	\$28.86	Not applicable	3,834,623	sans objet	\$53.0	Not applicable
Retirement Pension Supplement (QPP)	Not applicable	\$21.83	Not applicable	698,665	Not applicable	\$21.0
Disability	\$1,362.30	\$1,362.27	337,737	60,580	\$316.7	\$60.1
Survivor – younger than 65	\$626.63	(Details QPP)	216,742	61,177	\$93.4	\$43.8
Survivor – 65 and older	\$692.75	\$692.75	921,956	312,981	\$293.3	\$100.9
Total – Survivor benefits³	Not applicable	Not applicable	1,138,698	374,158	\$386.7	\$144.7
Children of disabled contributor	\$250.27	\$79.46	87,312	6,726	\$21.9	\$0.7
Children of deceased contributor	\$250.27	\$250.27	65,936	12,211	\$16.5	\$3.1
Death (one-time payment)	\$2,500.00	\$2,500.00	12,869	4,217	\$31.7	\$10.3
Total – CPP/QPP benefits³	Not applicable	Not applicable	6,964,794	2,378,763	\$3,973.8	\$1,248.7
Combined benefits						
• Survivor/retirement (retirement at 65)	\$1,154.58	\$1,154.58	874,962	281,614	\$739.7	\$214.1
• Survivor/disability	\$1,362.30	Not applicable	13,926	1,868	\$14.9	\$2.2
Total – Combined benefits³	Not applicable	Not applicable	888,888	283,482	\$754.7	\$216.3

¹ These amounts do not include amounts from the CPP/QPP enhancement. While entitlement to enhanced benefits begins in 2019, such benefits will not be paid until 2020 following the receipt of 2019 contribution information.

² Each year a valid contribution is made to the CPP while a retirement pension is being received, the person becomes eligible for a post-retirement benefit (PRB) in July of the following year and thus can receive more than one PRB.

³ Total may not add up due to rounding.

Disability and survivor amounts

	Flat amount	Earnings-related portion	Total
CPP disability benefit	\$496.36	\$865.94	\$1,362.30
CPP post-retirement disability benefit ⁴	\$496.36	\$0.00	\$496.36
CPP survivor benefit – younger than 65	\$193.66	\$432.97	\$626.63
QPP disability benefit	\$496.33	\$865.94	\$1,362.27
QPP additional amount for disability ⁴	\$496.33	\$0.00	\$496.33
Details of QPP benefits			
QPP survivor benefit – younger than 45			
• Not disabled, no child	\$127.12	\$432.97	\$560.09
• Not disabled, with child	\$460.85	\$432.97	\$893.82
• Disabled	\$496.33	\$432.97	\$929.30
QPP survivors – age 45 to 64			
	\$496.33	\$432.97	\$929.30

⁴ This amount is added to the retirement benefit.

Calculation of CPP maximum monthly amounts for new benefits

Retirement:	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability:	(retirement x 0.75) + flat amount (\$496.36)
Survivor:	<ul style="list-style-type: none"> • younger than 65: (retirement x 0.375) + flat amount (\$193.66) • 65 and older: retirement x 0.60
Post Retirement:	1/40 of the retirement benefit





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Old Age Security (OAS)

Type of benefit	October to December 2019			July 2019	
	Maximum amount ¹	Income level cut-off ²	Income level cut-off for top-ups ²	Number of benefits	Amount paid (in millions)
Old Age Security pension (at age 65) ^{3,4}	\$613.53	Not applicable	Not applicable	6,367,900	\$3,646.9
Guaranteed Income Supplement (GIS)					
• Single person who receives an OAS pension	\$916.38	\$18,600	\$8,816	1,189,110	\$697.4
• Spouse/common-law partner of someone who:					
• does not receive an OAS pension	\$916.38	\$44,592	\$17,632	98,599	\$52.6
• receives an OAS pension	\$551.63	\$24,576	\$7,936	663,856	\$232.8
• is an Allowance recipient	\$551.63	\$44,592	\$7,936	49,210	\$23.5
Total – GIS ⁵	Not applicable	Not applicable	Not applicable	2,000,775	\$1,006.3
Allowance	\$1,165.16	\$34,416	\$7,936	49,205	\$24.4
Allowance for the Survivor	\$1,388.92	\$25,056	\$8,816	20,536	\$15.1
Total – Allowance and Allowance for the Survivor⁵	Not applicable	Not applicable	Not applicable	69,741	\$39.5

¹ The maximum amount includes the top-ups for the GIS and the Allowances.

² The income level cut-offs do not include the OAS pension and the first \$3,500 of employment income.

³ The OAS pension repayment range in 2019 is from \$77,580 to \$126,058.

⁴ Individuals can defer receiving the OAS pension beyond age 65 in exchange for a higher pension. The monthly OAS pension is increased by 0.6% for every month it is delayed up to a maximum of 36% at age 70.

⁵ Total may not add up due to rounding.

Other CPP/QPP figures

	CPP			QPP		
	Base	Enhancement	Total	Base	Enhancement	Total
Year's maximum pensionable earnings (YMPE) (2019)			\$57,400.00			\$57,400.00
Year's basic exemption (2019)			\$3,500.00			\$3,500.00
Contributions (2017–2018)			\$48,452 million			\$14,700 million
Number of contributors (2017)			14.3 million			(estimated) 4.1 million
Indexation rate (January 2019)			2.3%			2.3%
Contribution rate for employee/employer	4.95%	0.15%	5.1%	5.4%	0.15%	5.55%
Employee/employer maximum contribution	\$2,668.05	\$80.85	\$2,748.90	\$2,910.60	\$80.85	\$2,991.45
Contribution rate for self-employed	9.9%	0.3%	10.2%	10.8%	0.3%	11.1%
Self-employed maximum contribution	\$5,336.10	\$161.70	\$5,497.80	\$5,821.20	\$161.70	\$5,982.90

OAS and CPP/QPP forecasted expenditures, 2019-20 (in billions)

OAS	CPP	QPP
\$56.2	\$50.1	\$15.6

