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CANADIAN DIRECT INVESTMENT ABROAD
A SELECTED BIBLIOGRAPHY TO JULY 1972

OTTAWA
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Foreign Investment Division
Office of Economics
Department of Industry, Trade
and Commerce

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INTRODUCTION

This working paper is the second in a series of bibliographies about Canadian direct investment abroad. The first was "Canadian Investment Abroad - Selected Bibliography, 1956 to 1968", which was issued in June 1969. It was updated by Addendum No. 1 (1970) in March 1970 and by Addendum No. 2 (1972) in March 1972.

This working paper supersedes the previous one and its addenda. It contains material examined up to the end of June 1972.

The bibliographies of the Foreign Investment Division are built up on a day by day basis, as the literature is covered in the normal course of work. They make no claim to be either exhaustive or definitive. As the by-products of covering a subject field for practical purposes, they have been found useful by many outside the Division. New versions and amendments are issued whenever enough new material has accumulated to make it worthwhile. The work is done in close co-operation with the Library.

The Foreign Investment Division maintains two other bibliographies within its field of interest. One of them is "Foreign Direct Investment in Canada - Selected Bibliography to March 1972". The other is "The International Enterprise - A Selected Bibliography to May 1972".

Some material is found in more than one bibliography. For instance, an item may be listed here and also under the international enterprise, if the contents make this appropriate.

HOW THE LISTS ARE ARRANGED

General

The contents of this bibliography are presented in four sections:-

- I. Canadian statistical documents.
- II. Books and documents.
- III. Articles.
- IV. Speeches and statements by Canadian Cabinet Ministers.

Canadian statistical documents

The Canadian statistical documents included in this bibliography were all published by Statistics Canada or by its predecessor, the Dominion Bureau of Statistics. Consequently, they are all listed under the heading Canada. Statistics Canada.

The individual documents are listed alphabetically and numbered. The first entry reads "1. Canadian Balance of International Payments, 1926 to 1948. 199 p. (Catalogue No. 67-501)". This is a document published by the Dominion Bureau of Statistics entitled "Canadian Balance of International Payments, 1926 to 1948." It contains 199 pages. The catalogue number is 67-501, and this can be used for identification purposes by a reader who is looking for the volume.

Books and documents

Books and documents are entered in alphabetical order. The surname of the author or the editor is the preferred indicator. This is followed by given names or initials. After the author's name comes the title of the book, the place of publication, the name of the publisher, and the number of pages in the book.

An example of a standard reference to a book is:-

Paquet, Gilles. Editor. The Multinational Firm and the Nation State. Don Mills, Collier-Macmillan Canada, 1972. 182 p.

This reference is to a book edited by Gilles Paquet called "The Multinational Firm and the Nation State," published in Don Mills by Collier-Macmillan Canada in 1972. It has 182 pages.

When there are several authors, the indicator for the main entry is the surname of the author who is listed first in the book. The names of the other authors also appear in the citation. A separate entry is made for each of the other authors, with a cross-reference to the main citation.

In the case of a government publication, the indicator for alphabetical purposes is the name of the country. This is followed by the name of the department responsible for the publication. When publications are listed for more than one department of a government, they are arranged in the alphabetical order of the departments.

Speeches and statements by people other than Canadian Cabinet Ministers are included in the section on books and documents. The main indicator is the name of the speaker. The entry includes the title of the speech, the place at which it was delivered and the nature of the audience.

Unpublished material destined to become an article is included under books and documents until a reference to the published form is available. For example, an address to a learned society would be listed as an unpublished document until such time as this reference was superseded by one to a published article.

Theses are included in the section on books and documents, whether they are published or unpublished.

Articles

Articles are listed by date of publication. The entry consists of the author's name, the title of the article, the name of the publication, the volume number, the page reference and the date.

The volume number is usually in Arabic numerals, whether the publication used Arabic or Roman numerals for this purpose. The number of the issue is generally omitted. It is included only if it is needed to enable the reader to trace the publication to its source, or if there is no volume number.

An example of a standard entry for an article is:-

Tamaki, George T. The White Paper: Taxation of Foreign Source Income, Canadian Tax Journal 18:142-146, March-April 1970.

This means that George T. Tamaki wrote an article called "The White Paper: Taxation of Foreign Source Income," which was published in the Canadian Tax Journal, Volume XVIII in the March-April issue of 1970. It appeared on pages 142 to 146.

Speeches and statements by Canadian Cabinet Ministers

Speeches and statements by Canadian Cabinet Ministers are listed by date. Each entry gives the name of the speaker, his official title, a discussion of the subject covered, and the date and place of the speech or statement.

CANADIAN DIRECT INVESTMENT ABROAD

I. CANADIAN STATISTICAL DOCUMENTS

Canada. Statistics Canada. (Formerly Dominion Bureau of Statistics)

1. Canadian Balance of International Payments, 1926 to 1948.
199 p. (Catalogue No. 67-501)
2. Canadian Balance of International Payments: Post-War Years,
1946 to 1952. 113 p. (Catalogue No. 67-502)
3. Canada's International Investment Position, Selected Years,
1926 to 1954. 93 p. (Catalogue No. 67-503)
4. Canada's International Investment Position, 1926 to 1967.
Ottawa, Information Canada, December 1971. 187 p.
(Catalogue No. 67-202)
5. Canadian Balance of International Payments and International
Investment Position. Annual. (Catalogue No. 67-201)
6. Quarterly Estimates of the Canadian Balance of International
Payments. (e.g. 2nd quarter, 1971, contains table on
Canadian Direct Investment Abroad, 1968-1969, giving
world totals, and breakdown by select countries, and
geographical areas) (Catalogue No. 67-001) Quarterly.
7. Sales and Purchases of Securities Between Canada and
Other Countries. M. (Catalogue No. 67-002)

II. BOOKS AND DOCUMENTS

Australia. Department of Trade. Canadian Investment in Australian Manufacturing Industry. Melbourne, 1959. 4 p.

Bertin, Gilles-Y. Foreign Expansion and Diversification of Multinational Firms. (In The Multinational Firm and the Nation State, Edited by Gilles Paquet. Don Mills, Collier-Macmillan Canada, 1972. pages 36-48).

Bridgman, J.M. Canada and the Multinational Company. Address to the Board of Trade of St. John, N.B., April 23, 1970. Unpublished. 30 pages.

Canada. Department of Industry, Trade and Commerce. Foreign Investment Division. Direct Investment Abroad by Canada 1946-1967. Ottawa, February 1971. varied paging.

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Canada., Privy Council. Foreign Ownership and the Structure of Canadian Industry. Report of the Task Force on the Structure of Canadian Industry. Ottawa (Queen's Printer, 1968) 427 p. (Watkins Report) (Also published in French edition)
In particular see: Chapter II, Section viii,
Canada Direct Investment Abroad, p. 347-54.

Canada. Royal Commission on Canada's Economic Prospects. Study: Canada-United States Economic Relations, by Irving Brecher and S.S. Reisman. (Ottawa, Queen's Printer, 1958) 334 p.

Canada. Royal Commission on Taxation. Report. Ottawa, Queen's Printer, 1966. 6 V. and Index. (Also published in French edition)

For page references to Canadian foreign investment abroad consult the Consolidated Index's entries starting Foreign.

Canadian-American Committee. Capital Flows Between Canada and the United States, by Irving Brecher. (Montreal, 1965) 141 p. Revision of paper presented to Canada's Royal Commission on Banking & Finance, Dec. 1962. Covers the period 1950-63.

Canadian Tax Foundation. Report of Proceedings of the Eleventh Annual Tax Conference, 1957. Toronto (1958) - 273 p.
In particular see: Foreign Tax Havens for Canadian Business, by J.A. Renwick and Others, p. 133-61.

Canadian Tax Foundation. Report of Proceedings of the Nineteenth Tax Conference, 1967, on the Report of the Royal Commission on Taxation. Toronto, 1967. 524 p. In particular see: International Aspects - I, p. 173-99; and International Aspects - II, p. 315-45.

Cordell, Arthur J. The Multinational Firm, Foreign Direct Investment, and Canadian Science Policy. Background Study for the Science Council of Canada. Special Study No. 22. Ottawa, Information Canada, December 1971. 95 p.

Girvan, Norman P. Foreign Investment and Economic Development in Jamaica Since the Second World War. London, 1966, 469 p.

In particular see: Chapter 4, Item 3 (iv), Alumina production and Aluminium (Ca.) Ltd. p. 141. Also see Chapter 5, Item 3, Some aspects of the agreements between the companies and the Jamaican Government. p. 163.

Note: This is a thesis submitted in partial fulfillment of the requirements of the Ph. d (Economics) at the University of London, 1966. A copy is held by the Library, Department of Industry, Trade and Commerce, Ottawa. A revised version is to be published by the Institute of Social and Economic Research, University of West Indies, under the title Foreign Capital and Economic Underdevelopment in Jamaica.

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Included: Part II - Elements for a Theoretic Framework
Chapter 1 - Foreign Expansion and Diversification of Multinational Firms by Gilles-Y. Bertin, p. 36

Peat, Marwick, Mitchell and Co. United States Tax Guide for Foreign Investors; Changing Concepts in the Taxation of Foreign Corporations and Aliens. By Richard H. Kalish and Walter F. O'Connor. New York, 1968. 88 p.

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Slowinski, W.A. and H.J. Stitt. Establishing Operations Abroad: Importance of Proper International, Corporate and Tax Planning. (Emphasis on Canadian Business in Foreign Countries and Foreign Businesses in Canada). Industrial Canada 66:25-9 June '65.

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Korey-Krzeczowski, G. Why Canada Fails to Make the Scene in the World of Globally Oriented International Companies; Digest of Address. Financial Post 61: 27 July 1 '67.

Wareham, G.J. Management Accounting Problems in Overseas Operations. Canadian Chartered Accountant 91:153-6 Sept. '67.

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Winters, Hon. R.H. "International Development: A New Dimension for Canadian Business". Address by Minister of Trade and Commerce to the Seminar on International Development, York University, Toronto, Nov. 6, 1967. Refers to Canadian investments abroad. Over past 3 decades these have grown faster than foreign investment in Canada. In U.S., other developed nations, and by end of 1964, direct investments in "Third World" over \$1 1/2 Billion. "Third World" could well become the fastest growing market before year 2000 - direct investment would result in larger markets abroad for Canadian companies.

Winters, Hon. R.H. Address by Minister of Trade and Commerce to the Seminar on Doing Business With Canada, Stockholm, Sweden, Dec. 4, 1967. Refers to Canadian investment abroad.

Winters, Hon. R.H. Address by Minister of Trade and Commerce to a Meeting of the Export Advisory Council, Ottawa, Feb. 23, 1968. Our officials were authorized recently to take initiative in bringing foreign investment opportunities to the attention of Canadian firms where this appears to be in the national interest and to provide assistance as necessary. We are in addition exploring a number of new techniques to encourage Canadian private investment in developing countries, including a facility to insure such business against non-commercial risks.

Pearson, Rt. Hon. L.B. Reply by the Prime Minister to Question of Reported Statement by the Pres. of the Montreal Stock Exchange on Reported Outflow of Canadian Investment Funds. House of Commons Debates, Mar. 26, 1968, p. 8064.

Pepin, Hon. J.-L. Statement by Minister of Trade and Commerce, on Possible Restrictions on Canadian Non-Financial Company Investments Abroad. House of Commons Debates, Sept. 19, 1968, p. 196.

Pepin, Hon. J.-L. Statement by Minister of Trade and Commerce, Announcing a Program Applicable to Canadian Incorporated Companies, Other Than Financial Institutions, Which Is Designed to Ensure That Their Investments Outside of Canada and the United States Will Be Compatible With Canada's Unrestricted Access to the United States Capital Market. Department of Trade and Commerce Press Release No. 82, Sept. 19, 1968. (Tabled in the House of Commons, by Mr. Pepin Sept. 24, 1968, p. 385).

Pepin, Hon. J.-L. Address by the Minister of Trade and Commerce to the Canadian Export Association, Montebello, Oct. 21, 1968.

Role of department in 1968/69 to exploit opportunities in foreign markets requiring large capital investment. Parliament will be asked to insure against non-commercial risks under the new Export Development Corporation. New program announced recently to ensure that investments of Canadian incorporated companies outside of Canada and U.S. will be compatible with Canada's unrestricted access to the U.S. capital market.

Canada's North American Economic Dimension, Address by the Hon. Jean-Luc Pepin, Minister of Industry, Trade and Commerce, to the "Canada Today" Seminar, Houston, Texas, September 29, 1971.

In particular see: Pages 8, 12 and 13 concerning the topic of foreign investment.

Notes for an Address by the Hon. Jean-Luc Pepin, Minister of Industry, Trade and Commerce to the Canadian Export Association/Canadian Manufacturers' Association, Chateau Laurier, Ottawa, March 27, 1972.

In particular see: Page 15 concerning Canadian Investment Abroad, and means of facilitating exports.

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