QUEEN 7164 .C18 C244 1968

FOREIGN INVESTMENT IN CANADA SELECTED BIBLIOGRAPHY TO 1968

GENUINE PRESSBOARD BINDER CAT. NO. BG 2507 EMB ACCO CANADIAN COMPANY LTD. TORONTO OGDENSBURG, NY, CHICAGO, LONDON (100 CITY D.F., UTRECHT



FOREIGN INVESTMENT IN CANADA
SELECTED BIBLIOGRAPHY TO 1968

Ottawa, April, 1969. Prepared by the Library
For the Foreign Investment Division,
Office of Economics,
Department of Industry, Trade and
Commerce.

FOREIGN INVESTMENT IN CANADA SELECTED BIBLIOGRAPHY TO 1968

TABLE OF CONTENTS

| Section | | | Page |
|---------|--|--|--|
| A. | FOREIGN INVESTMENT IN CANADA - GENERAL | | |
| | I. II. IV. | | A1 A2 A5 A11 |
| В. | UNITED ST | ATES INVESTMENTS IN CANADA | |
| | I. II. IV. | Articles | B1 B1 B4 B16 |
| C. | | TS IN CANADA BY COUNTRIES OTHER THAN THE UNITED | |
| | (i) (ii) (iii) (iv) (v) (vi) (vii) | Belgium Federal Republic of Germany France Italy Japan Sweden Switzerland United Kingdom | C1 C1 C1 C2 C2 C3 C3 |

Ref. Z 7164 C18C244 COPY3

A. FOREIGN INVESTMENT IN CANADA - GENERAL

I. CANADIAN STATISTICAL DOCUMENTS

Canada. Annual Report of the Minister of Trade and Commerce under the Corporations and Labor Unions Returns Act. Ottawa, Queen's Printer. First Report, for 1962, published in 1965. Second Report, for 1963, issued in 2 parts: Part I Corporations, Part II Labor Unions, published in 1967. Third Report, for 1964, issued in two parts: Part I Corporations, published in 1968, Part II Labor Unions, published in 1967. Fourth Report, for 1965, issued in two parts: Part I Corporations, as yet unpublished, Part II Labor Unions, published in 1967. Fifth Report, for 1966, issued in two parts: Part I Corporations, as yet unpublished, Part II Labor Unions, published in 1968.

Canada. Department of Trade and Commerce. Foreign-Owned Subsidiaries in Canada. Ottawa, Queen's Printer, 1967, 75 p.

Canada. D.B.S.

- 1. Canadian Balance of International Payments, 1926 to 1948. 199 p. (Catalogue No. 67-501)
- 2. Canadian Balance of International Payments, Post-War Years, 1946 to 1952. 113 p. (Catalogue No. 67-502)
- 3. Canada's International Investment Position, Selected Years, 1926 to 1954. 93 p. (Catalogue No. 67-503)
- 4. The Canadian Balance of International Payments A Compendium of Statistics from 1946 1965. Occasional.
 235 p. (Catalogue No. 67-505)
- 5. Canadian Balance of International Payments and International Investment Position. Annual. (Catalogue No. 67-201)
- 6. Industrial Research and Development Expenditures in Canada. Occasional. (Catalogue No. 13-527)
- 7. Quarterly Estimates of the Canadian Balance of International Payments. (e.g. 1st quarter 1966 contains investment figures for 1963) (Catalogue No. 67-001)
- 8. Sales and Purchases of Securities Between Canada and Other Countries. M. (Catalogue No. 67-002)

II. BOOKS AND DOCUMENTS

American Statistical Association. Proceedings of the Business and Economics Statistics Section. Papers Presented at the 114th Annual Meeting, Sept. 10-13, 1954 at Montreal. Washington, 1955. 255 p.

In particular see: p. 72-9, Foreign Financing of Canadian Investment in the Post-War Period, by A.E. Safarian and E.B. Carty.

- Bank of Canada. Annual Report of the Governor to the Minister of Finance and Statement of Accounts. Ottawa. Annual.
- Barkway, Michael. Prosperity With Independence: A study of some Problems Revolving Around the Growing Foreign Control of Canadian Industry and Resources, and the Changing Pattern of Our Foreign Trade. Toronto, Financial Post, 1957. 39 p.
- Bonin, Bernard. L'Investissement Etranger à Long Terme au Canada, Ses Caractères et Ses Effets sur L'Economie Canadienne. Avec Annexe sur les Systèmes. Internationaux de Points de Base. Montréal, Les Presses des Hautes Etudes Commerciales, 1967. 462 p. (Institut d'Economie Appliquée. Problèmes Economiques Contemporains, 3)
- Canada. D.B.S. Inter-corporate Ownership. Ottawa. Occasional. (Catalogue No. 61-507)
- Canada. Privy Council. Task Force on the Structure of Canadian Industry, Summary of the Recommendations of. Ottawa, 1968. v. p. (Its Press Releases, No. 1-8, Feb. 15, 1968)
- Canada. Royal Commission on Banking and Finance. Report.

 (Ottawa, Queen's Printer, 1964) 587 p.

 In particular see: Chapter 5, The Use of Foreign
 Capital, p. 75-88. Working Papers were prepared for
 the Commission, and some titles of interest are:
 Monetary Policy and the Current Account of the
 Balance of International Payments, by R.A. Shearer.—
 The Financing of Oil and Gas Exploration and Production
 in Canada, by D.C.H. Stanley.
- Canada. Royal Commission on Canada's Economic Prospects. Final Report, Nov. 1957. Ottawa, Queen's Printer, 1958. 509 p.

 In particular see: Chapter 18, Domestic Savings and Foreign Investment in Canada, p. 375-400.

Canada. Royal Commission on Taxation. Report. Ottawa, Queen's Printer, 1966. 6v. and Index.

In particular see: Volume 2, The Use of the Tax System to Achieve Economic and Social Objectives. - Volume 4, Taxation of Income (continued). Part B: Taxation of Income Flowing Through Intermediaries; Part C: Determination of Business Income; Part D: International. - Volume 6, Implications of the Proposed Tax Reforms.

N.B. For page references in these volumes <u>consult</u>
<u>Consolidated Index</u> under headings: Foreign Business
Corporations; Foreign Direct Investment; Foreign
Direct Investment Income; Foreign Income; Foreign
Income Accounts; Foreign Investment.

Canada. Royal Commission on Taxation. The Sources of Economic Growth; an Empirical Analysis of the Canadian Experience by Thomas A. Wilson and N. Harvey Lithwick. Ottawa, Queen's Printer, 1968. 260 p. (Its Studies, No. 24)

In particular see: Chapter 5, Capital Formation, p. 116-7 and p. 132-42.

Canada. Royal Commission on Taxation. Taxation and Investment: a Study of Capital Expenditure Decisions in Large Corporations, by John F. Helliwell. May 1964. Ottawa, Queen's Printer, 1966. 355 p. (Its Studies, No. 3)

In particular see: Chapter 11, Taxation and Corporate Finance: The Financing of Canadian Subsidiaries of Foreign Corporations, p. 222. Appendix III Investment Behaviour of Firms Controlled Outside Canada, p. 337-54.

Canada. Task Force on the Structure of Canadian Industry. Foreign Ownership and the Structure of Canadian Industry. Report. January 1968. Ottawa, Queen's Printer, 1968. 427 p.

Canadian Trade Committee. Industrial Structure in Canada's International Competitive Position: a Study of the Factors Affecting Economies of Scale and Specialization in Canadian Manufacturing, by H. Edward English. Study Sponsored by the Canadian Trade Committee, Private Planning Association of Canada. Montreal, 1964. 58 p.

Commerce Journal, 1958. Toronto, University of Toronto Commerce Club, 1958. 74 p.

In particular see: Post-War Trends in Canadian Investment, by Alice W. Turner, p. 29.

- Commerce Journal, 1961. Toronto, University of Toronto
 Commerce Club, 1961. 128 p.
 In particular see: Foreign Investment and Canadian
 Autonomy: the last Five Years, by H.I. Macdonald, p. 25.
- Economic Council of Canada. First Annual Review: Economic Goals for Canada to 1970. Ottawa, Queen's Printer, 1964. 213 p. In particular see: Balance of Payments and Capital Flows, p. 93-9.
- Economic Council of Canada. Second Annual Review: Towards Sustained and Balanced Economic Growth. Ottawa, Queen's Printer, 1965. 204 p.

In particular see: Chapter 7, Conclusions and Recommendations (on the Balance of Payments), p. 191-3.

Economic Council of Canada. Fourth Annual Review: The Canadian Economy from the 1960's to the 1970's. Ottawa, Queen's Printer, 1967. 281 p.

In particular see: Chapter 5, Balance of Payments,

p. 122-30.

- Gordon, W.L. A Choice for Canada; Independence or Colonial Status. Toronto, McClelland and Stewart (c1966) 125 p.
- LaGiroday, Jean Boyer de. Canadian Taxation and Foreign Investment. Toronto, Canadian Tax Foundation, 1955. 100 p. (Canadian Tax Papers No. 9).
- McDonald, John G. Foreign Investment and International Transactions. Toronto, Butterworths, 1967. 32 p. (Butterworths Carter Report Studies, No. 1)
- National Industrial Conference Board. Scientific Research in Canadian Industry. Montreal, 1963. 40 p.
- National Industrial Conference Board. Obstacles and Incentives to Private Foreign Investments, 1962-64; the Experience of the Investors of Twelve Nations in Eighty-eight Countries. New York, 1965. 137 p.

 References to Canada included.
- Rosenbluth, G. Concentration in Canadian Manufacturing Industries. Princeton, Princeton University Press, 1957. 152 p. (National Bureau of Economic Research. General Series, No. 61).

In particular see: p. 75-93, Comparison of concentration in Canada and the United States.

Safarian, A.E. Foreign Ownership of Canadian Industry. Toronto, McGraw-Hill, c1966. 346 p.

Contents: Chapter 1 - Introduction. - Chapter 2 - The Statistical Background to the Study. - Chapter 3 - The Managers and Their Powers. - Chapter 4 - The Exports of Subsidiary Companies. - Chapter 5 - The Import of Subsidiary Companies. - Chapter 6 - The Transfer of Knowledge. - Chapter 7 - Comparative Costs of Production. - Chapter 8 - The Pattern of Ownership and Finance. - Chapter 9 - Nationality of Ownership and Performance of the Firm. - Chapter 10 - Concluding Comments. - Appendices - A. Additional Tables by Country of Control and B. Questionnaires and Letters to Non-Resident Owned and Resident-Owned Companies. - Bibliography, p. 332-9.

- Smith, J.M. Foreign Investment in Canada. Toronto, Canadian Institute of International Affairs, 1958. 16 p. (Behind the Headlines, vol. XVIII, No. 2)
- Wilson, G.W., Scott Gordon and S. Judek. Canada: an Appraisal of Its Needs and Resources. New York, Twentieth Century Fund, 1965. 453 p.
 In particular: See section on Foreign Investment,

III. ARTICLES

p. 179-207.

Radford, R.A. Canada's Inflow, 1946-53. (Mainly With Reference to United States Capital Movements; Canadian Capital Outflow; Capital from Other Countries; Effects on the Expansion of the Economy). I.M.F. Staff Papers 4:217-57 Feb. '55.

Safarian, A.E. Dilemma of Foreign Investment. Canadian Forum 35:246-7 Feb. 156.

Taxes and Canada's Economic Troubles: Prepared for the Gordon Commission on Canada's Economic Prospects by Some of the Partners and Associates of Clarkson, Gordon & Company: Study of the Tax Rates and Policies Which May Have Influenced Investment in Canadian Industry. Canadian Chartered Accountant 68:294-302 Apr. 156.

Newman, P.C. Who Really Owns Canada? Maclean's Magazine 69:11-13, 90+ June 9 '56.

- Penrose, E.T. Foreign Investment and the Growth of the Firm. Economic Journal IXVI:220-35 June '56.
- Edsall, R.L. Amazing Story of Foreign Investments in Canada. Canadian Business 29:24-30 Nov. 156.
- Blyth, C.D. and E.B. Carty. Non-Resident Ownership of Canadian Industry. Canadian Journal of Economics and Political Science 22:449-60 Nov. '56.
- Twaits, W.O. Coming to Canada? How, Why to Do Business Here; Digest of Address. Financial Post 51:18 June 1 '57.
- Huson, A.G. Foreign Control of Canadian Business. Business Quarterly 22:249-58 Fall; 351-9 Winter 157.
- Beach, E.F. Foreign Capital in Canada National Asset or Liability. Canadian Business 30:106-16+ Nov. '57.
- Huson, A.G. How a Foreign Subsidiary Can Win Friends in Canada. Business Quarterly 23:34-6 Spring '58.
- Smyth, J.E. Financial Disclosures by Subsidiaries. Queen's Quarterly 65:403-12 Autumn 158.
- Question of Foreign Savings in Canada's Economic Growth. Canadian Business 33:94-8, 100+ Apr. '60.
- Currie, A.W. Canadian Attitudes Toward Outside Investors. Canadian Banker 68:22-35 Spring '61.
- Capital Flows and the Balance of Payments. Bank of Montreal Business Review p. 1-3 Apr. 62.
- Vivian, P.B. Long Term Capital for Canadian Investment. Canadian Banker 68:95-103 Winter '61-'62.
- Galt, I. Buy the Country Back? Nonsense! Either We Develop More Slowly or We Encourage Foreign Investment; We Must Acknowledge That Canada Is a Developing Country Needing Capital. Canadian Saturday Night 77:24-5 Oct. '62.
- Penner, R.G. Inflow of Long-Term Capital and the Canadian Business Cycle 1950-1960. Canadian Journal of Economics and Political Science 28:527-42 Nov. 162.
- Slater, D.W. Capital Flows Into Canada. Canadian Banker 70:5-18 Winter 163.

- Flaherty, F. Debate on Foreign Control of Canadian Companies Becoming Less One-Sided. Canadian Business 36:8, 11 Aug. 163.
- Nicholls, R.W. Research and Canadian Industry. Business Quarterly 28:12, 14+ Fall '63.
- In 5 Years, These Firms Have Been "Sold Foreign". Financial Post 58:3 Feb. 8 '64.
- McVeigh, T. What Do You Think of Foreign Firms in Canada? Executive 6:51-2, 54 Apr. '64.
- Eastman, H.C. The Canadian Tariff and the Efficiency of the Canadian Economy. American Economic Review: LIV:437-48 May 164.
- Fraser, A.T.L. The Question of More Canadian Ownership: the Proposition That They Should Share the Ownership of their Canadian Subsidiaries With Canadian Investors Is Met With Mixed Feelings by Foreign-Owned Companies. Industrial Canada 65:21-4 26 May 164.
- Shearer, R.A. Nationality, Size of Firm, and Exploration for Petroleum in Western Canada, 1946-1954. Canadian Journal of Economics and Political Science 30:211-27 May '64.
- Cretzianu, G. Foreign Ownership: Is Canadian Concern Sense or Sentiment? Business Quarterly 29:58-61 Spring '64.
- All These Canadian Companies "Went Foreign" in 66 Months. Financial Post 58:31 July 18 '64.
- Recent Foreign Takeovers. Financial Post 58:4 July 18 64.
- Bonin, B. Les Movements Internationaux de Capitaux: le "Dossier" Canadien. Actualité Economique 40:594-606 Oct.-Dec. 164.
- Abell, J.N. Capital Movements and Capital Markets in Canada. Commercial & Financial Chronicle 200:1801+ Nov. 12 64.
- Shake speare, W.C. Amending C.A.L.U.R.A. Canadian Tax Journal 12:439-41 Nov.-Dec. '64.
- Canadian Ownership (Bill C-123) Canadian Chartered Accountant 86:61 Jan. '65.
- How Much of Our Industry and Unions Foreign-Owned? (CALURA First Report to be Tabled) Financial Post 59:3 May 1 '65.

- Macdonald, W.A. Your Taxes: Tax Incentive Less Crucial in Policy on Foreign Capital. Financial Post 59:17 May 22 '65.
- Petroleum and Coal Most Foreign-Owned. Financial Post 59:22 July 17 '65.
- Baillie, A.C. Foreign Capital Boon or Bane? Canadian Banker 72:63-76 Autumn '65.
- What Can Canadians Do About Growing Foreign Ownership? Excerpts from Editorials. Financial Post 59:16 Oct. 30 '65.
- Chamberlain, N.W. Concept of Economic Sovereignty in Relation to Business; Digest of Address. Labour Gazette 65:899-901 Oct. '65.
- Huggett, D.R. Ed. Degree of Canadian Ownership. Canadian Chartered Accountant 87:369 Nov. '65.
- Unger, H.G. Canadian Subsidiaries. Canadian Business 38:15 Nov. 65.
- Who Will Stand for Canada? Editorial. Executive 7:29 Dec. '65.
- Rossinger, A. Mythologie Economique et Realité Canadienne. Cité Libre (17):20-9 Jan. '66.
- Sarkari, N.P.D. Residence and Domicile in Canadian Taxation. Canadian Chartered Accountant 88:57-9 Jan. '66.
- We Own Two Thirds of Big Investor-Owned Companies. Financial Post 60:25-6 Jan. 15 '66.
- Kierans, E.W. Why Kierans Says We Are Economic Vassals: How We Could Change: Digest of Address. Financial Post 60:17-18 Feb. 5 '66.
- Sharp, M. Where Will Canada Draw the Line? Interview by Dalton Robertson and N. Nankivell. Financial Post 60:17-18 Feb. 12 '66.
- Style, H.B. How to Be Good Citizens (Guidelines for Canadian Subsidiaries of Foreign Corporations) Financial Post 60:1 Mar. 19 '66.
- Canada and Guidelines. World Affairs 31:14 Apr. '66.
- Quarterly Returns Are "Eyes" of Guidelines. Financial Post 60:5 Apr. 9 '66.

- What Winters Told the Subsidiaries on "Lines"; Text of Letter. Financial Post 60:5 Apr. 9 '66.
- Scott, K.E. Scott Defends the Role of Foreign Subsidiaries (in Canada) Digest of Address. Financial Post 60:3 Apr. 30 '66.
- Gordon, W. Foreign Control of Canadian Industry; Excerpts from Address. Queen's Quarterly 73:1-12 Spring '66.
- Certificat de Bonne Conduite. Commerce 68:83-5 Mai '66.
- Some Guiding Principles of Good Corporate Behaviour for Subsidiaries in Canada of Foreign Companies (Winters' Letter) Industrial Canada 67:115 May '66.
- Government Guidelines for Foreign Company Subsidiaries. Canadian Chartered Accountant 88:332,334 May '66.
- Penner, R.G. Benefits of Foreign Investment in Canada, 1950 to 1956; With French Summary. Canadian Journal of Economics and Political Science 32:172-83 May '66.
- Meyer, J. Money & the Economy: Let's Debate Real Issues. Monetary Times 134:7-8 June '66.
- McLaughlin, W.E. Bring Back Floating Rates. Monetary Times 134:43-5 June '66.
- Winters, R.H. Law Should Curb the Greedy as Well as Protect the Weak: Excerpt from Address (to CMA Annual Meeting) Financial Post 60: June 11 '66.
- Foreign Investment Flows into Pulp, Paper. Financial Post 60:M5 June 25 '66.
- Nicholson, J.T. and J.D. Ffolliott. Investment Evaluation Criteria of Canadian Companies. Business Quarterly 31:54-62 Summer 166.
- Brannan, C. Let's Be Realistic About Subsidiaries. Monetary Times 134:41-2 July '66.
- Lambert, A.T. To Have or To Spend? Address. Industrial Canada 67:176-8, 180-1 July 66.
- Foreign Investment Millstone or Milestone? Chemistry in Canada 18:25-6 July 166.

- What's the Problem? Monetary Times 134:13-14 July '66.
- Gordon Sharp "Duel" Noted by U.S. Press. Financial Post 60:13 July 2 '66.
- Fraser, B. The Sharp/Gordon Debate. Maclean's Magazine 79:8-9, 36-8 July 23 '66.
- What Foreigners Own in Our Big Companies. Financial Post 60:19 Aug. 20 '66.
- Winters' Guidelines Get Companies' Nod. Financial Post 60:35 Aug. 27 '66.
- Search for Survival. Financial Post 60:6 Oct. 1 '66.
- Baxter, C. Touch of Indigestion? Financial Post 61:6 Jan. 28:167.
- Weinrich, J.E. A Criticism of Canada's Plan to Prevent Foreign Takeover. (Possibility of a Canadian Development Corporation or a Similar Government Agency to Supply Needed Financing Without the Risk of Ultimate Foreign Ownership). Bentley Business & Economic Review 3:65-72 Feb. '67.
- Martin, L. L'Argent A-t-il Peur du Quebec? Magazine Maclean 7:11-13, 31-2 Feb. 67.
- Arbout, P. Le Canada Français dans la Grande Entreprise, ou Serait-il Possible d'Etre Maître Chez Nous d'une Façon Véritable? L'Action Nationale 56:676-80 Mars '67.
- Drummond, I.M. Centennial Feelings and Economic Nationalism; With Reply "Centenarian Thoughts on Centennial Feelings", by S. Clarkson. Canadian Forum 46:246-7 Feb; 271-3 Mar. 167.
- Gordon, W. Man in the Middle; Excerpts from Address. Financial Post 61:6 Apr. 8 '67.
- Foreign Capital for Growth. Bank of Montreal Business Review p. 1-3 May '67.
- McLaughlin, W.E. "Buying Back Canada Is Really Borrowing Back"; digest of Address. Financial Post 61:7 May 13 '67
- Cockrell, H. Does It Really Matter Who Owns Canada? Western Business & Industry 41:36-41 June '67.

- Meyer, J. Borrowing Back Canada. Monetary Times 135:11-12 June '67.
- Baxter, C. Subsidiaries Report Shows Danger of Generalizing. Financial Post 61:23-4 June 17 '67.
- McLaughlin, W.E. Canada's Economic Independence; Fact Versus Myth. Business Quarterly 32:23-9 Summer '67.
- Morgan, P. New Light on Foreign Ownership Here. Financial Post 16:3 July 22 '67.
- Foreign Owned Subsidiaries. Canadian Business 40:41 Aug. 167.
- Penner, R. On the Behaviour of Foreign Subsidiaries. Canadian Banker p. 82-9 Winter '67.
- Nankivell, N. Watkins Pricks Myth of Capital Shortage. Financial Post 62:5 Feb. 24 '65.
- Canada's Mineral Resources Attract World-Wide Interest. Northern Miner, p. 19, 26-7 Mar. 7 '68.
- Safarian, A.E. Country of Ownership and Performance of the firm. Economic Record 44:82-96 Mar. '68.
- These Firms, Controlled Abroad, Have Large Foreign Interests. Financial Post 62:12 July 20 168.
- Rotstein, Abraham. Foreign Ownership of Industry: A New Approach. The Round Table, no. 231, p. 260-8 July '68.
- Slater, D.W. Task Force on Foreign Ownership and the Structure of Canadian Industry; Watkins Report Editorial. Canadian Banker 75:5-16 Summer 168.
- Foreign Ownership of Canadian Companies Encouraged by Estate Taxes. Industrial Canada 69:15-16 Oct. '68.

IV. SPEECHES AND STATEMENTS BY CABINET MINISTERS AND SENIOR GOV 'T OFFICIALS

- Foreign Debt and Unemployment, Address by Mr. J.L. Coyne, Governor of the Bank of Canada, to the Canadian Club of Toronto, Toronto, Nov. 14, 1960.
- Dollars Across the Border, Address by the Hon. D.M. Fleming, Minister of Finance, to the Canadian Club of New York, Jan. 18, 1961.

- Budget Sequel, Address by the Hon. D.M. Fleming, Minister of Finance, to Joint Meeting of the Chartered Accountants Clubs of Western Ontario and the Middlesex Law Association, London, Oct. 28, 1961.
- The Changing Scene in Canada, Address by the Hon. W.L. Gordon, Minister of Finance, to the Economic Club of New York, Apr. 20, 1964.
- Remarks by the Hon. W.L. Gordon, Minister of Finance, to the Canada Club of London, England, July 1, 1964.
- The Use and Supply of Capital in Canada, Address by Mr. J.J. <u>Deutsch</u>, Chairman of the Economic Council of Canada, to the Annual Joint Meeting of the Financial Executives Institute and the Hamilton and District Chartered Accountants Association, Hamilton, Apr. 8, 1965.
- The Budget, Annual Financial Statement of the Minister of Finance, the Hon. W.E. Harris, House of Commons Debates, Mar. 20, 1956, p. 2332.
- The Budget, Annual Financial Statement of the Minister of Finance, the Hon. D.M. Fleming, House of Commons Debates, June 17, 1958, p. 1237.
- The Budget, Annual Financial Statement of the Minister of Finance, the Hon. D.M. Fleming, House of Commons Debates, Mar. 31, 1960, p. 2671-3.
- The Budget, Supplementary Financial Statement of the Minister of Finance, the Hon. D.M. Fleming, House of Commons Debates, Dec. 20, 1960, p. 1002, 1007-11.
- The Budget, Annual Financial Statement of the Minister of Finance, the Hon. D.M. <u>Fleming</u>, House of Commons Debates, June 20, 1961, p. 6643-6.
- The Budget, Annual Financial Statement of the Minister of Finance, the Hon. W.L. Gordon, House of Commons Debates, June 13, 1963, p. 998, 1000, 1001, 1006, 1009, 1010.
- The Budget, Annual Financial Statement of the Minister of Finance, the Hon. W.L. <u>Gordon</u>, House of Commons Debates, Mar. 16, 1964, p. 970, 977-9, 984-6.
- The Budget, Annual Financial Statement of the Minister of Finance, the Hon. W.L. Gordon, House of Commons Debates, Apr. 26, 1965, p. 427, 430, 434.

Statement by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, on Foreign Capital in Canada. House of Commons Debates, Jan. 28, 1966, p. 384-5.

The Budget, Annual Financial Statement of the Minister of Finance, the Hon. M. Sharp, House of Commons Debates, Mar. 29, 1966, p. 3378-9.

Statement by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, on Guidelines for Canadian Subsidiaries of Foreign Companies. House of Commons Debates, Mar. 31, 1966, p. 3643. See Appendix, p. 3713-4, Text of Letter on Guidelines.

Also Issued as Department of Trade and Commerce Press Release, No. 31, Mar. 31, 1966.

Address by the Hon. R.H. Winters, Minister of Trade and Commerce to the Pacific Northwest Trade Association, Vancouver, Apr. 18, 1966.

Mentions role of the foreign-owned subsidiary in Canada. Reference to his letter of March 31 to subsidiary companies in Canada.

Strengthening Canada's Independence, Address by the Hon.
M. Sharp, Minister of Finance, to the Association of Canadian Advertisers, Toronto, May 4, 1966.

Mentions Canadian owned enterprises.

Address by the Hon. R.H. Winters, Minister of Trade and Commerce, to the Rotary Club of Nova Scotia, Newfoundland, and Prince Edward Island, Wolfville, N.S., May 17, 1966.

Mentions foreign ownership of Canadian business.

Text of an Address by the Rt. Hon. L.B. <u>Pearson</u>, Prime Minister of Canada, to the American Society of Newspaper Editors, Montreal, May 19, 1966.

Address by the Hon. R.H. Winters, Minister of Trade and Commerce, to the Canadian Club of Winnipeg, May 26, 1966.

Mentions importance of foreign capital to growth of Canada.

Address by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, to the Canadian Manufacturers' Association, Montreal, June 6, 1966.

Mentions need for new foreign investment in Canada. Role of foreign-owned subsidiaries in the Canadian economy.

Address by the Hon. R.H. Winters, Minister of Trade and Commerce, to the Canadian Chamber of Commerce of London, London, England, June 14, 1966.

"Foreign investors have found Canada an attractive place to invest. Direct investment from one country to another contributes an important measure to the effective utilization of the productive resources of all nations".

Texts of Two Letters Dated Aug. 15, Sent by Mr. Winters, Minister of Trade and Commerce, to Subsidiaries in Canada of Foreign Companies in Connection With the Guiding Principles for Good Corporate Behaviour Set Out in His Letter of Mar. 31, 1966. Department of Trade and Commerce Press Release, No. 63, Aug. 17, 1966.

Address by the Hon. R.H. <u>Winters</u>, <u>Minister</u> of Trade and Commerce, to the Sault Ste. Marie Ontario and District Chamber of Commerce, Sault Ste. Marie, Nov. 8, 1966.

Mentions foreign investment in Canada.

Address by the Rt. Hon. L.B. <u>Pearson</u>, Prime Minister of Canada, to the International Conference on Canada and the Atlantic Economic Community, Sponsored by the Private Planning Association, Montebello, Que., Nov. 16, 1966.

Mentions U.S. ownership of Cdn. resources and industries. Customs union with U.S.

Statement by the Rt. Hon. L.B. <u>Pearson</u>, Prime Minister of Canada, on Terms of Reference of Task Force to Study Foreign Ownership. House of Commons Debates, Jan. 24, 1967, p. 12156.

Statement by the Rt. Hon L.B. <u>Pearson</u>, Prime Minister of Canada, on Cabinet Committee on Foreign Investment - Membership of Trade Minister. House of Commons Debates, Jan. 25, 1967, p. 12230-1.

Transcript of Remarks by the Rt. Hon. L.B. <u>Pearson</u>, Prime Minister of Canada, on "The Nation's Business", CBC-TV Network, Feb. 1, 1967.

Outlines the basis for the formulation and application of foreign economic policy; and, in particular our economic and financial relations with the U.S. "We are going to continue to need foreign capital for Canadian development, and the know-how that often goes with it".

Statement by the Rt. Hon. L.B. <u>Pearson</u>, Prime Minister of Canada, on Ownership of Canadian Industry. House of Commons Debates, Feb. 2, 1967, p. 12553-4.

Text of an Address by the Hon. R.H. Winters, Minister of Trade and Commerce, at a Luncheon Meeting of the Canadian Club of Montreal, Feb. 20, 1967.

Mentions need to reduce deficit on current account and thus lessen reliance on the foreign capital necessary to close the gap. Canada will require foreign investment for many years to come if our standard of living is to advance.

Canada - a Developing Nation, Address by the Hon. M. Sharp, Minister of Finance, to the Manitoba Division of the Canadian Industrial Management Association, Winnipeg, Feb. 21, 1967.

"We are going to need a good deal of foreign capital for many years to come ... I want to see as much of Canadian industry owned and controlled by Canadians as possible".

Notes for Remarks by the Hon. W.L. Gordon, Minister Without Portfolio, to the Alberta Association of Petroleum Landmen, Calgary, Feb. 21, 1967.

Reviews measures taken in the last few years to prevent an excessive degree of control of Canadian resources and business enterprises from being held by non-residents. White paper to be prepared on the structure of the Canadian industry and the effects thereon of foreign controlled companies.

Excerpts of Remarks by the Rt. Hon. L.B. <u>Pearson</u>, Prime Minister of Canada, to a Liberal Dinner, Vancouver, Mar. 31, 1967.

"We are going to continue to need foreign - especially U.S. - capital for Canadian development, and the know-how that often goes with it."

Notes for Remarks by the Hon. W.L. <u>Gordon</u>, to the Eleventh Annual Business Conference, University of Western Ontario, London, May 12, 1967.

Refers to the considerable discussion in Canada in the last few years about the extent of foreign mostly American — control of our key industries and resources.

Statement by the Hon. R.H. Winters, Minister of Trade and Commerce, on the Results of Survey of Foreign Owned Subsidiaries in Canada. House of Commons Debates, June 9, 1967, p. 1343.

Also issued as Department of Trade and Commerce Press Release, No. 73, June 8, 1967.

- Statement by the Hon. W.L. Gordon, on Personnel of Task Force re Foreign Ownership in Canada. House of Commons Debates, Mar. 9, 1967, p. 13762-3.
- "Canada's Great Future", Notes for Remarks by the Hon. W.L. Gordon, to the Vancouver Canadian Club, Mar. 28, 1967.

 Suggests encouragement for foreign business to invest here in the form of debt equity that can be paid off out of future profits might be wise.

 Foreign capital inflows shall be needed for many years to come.
- The Hon. R.H. Winters, Minister of Trade and Commerce, Gave Up-Dated Figures on the Response Received from Foreign-Owned Subsidiaries in Canada to the Issuance of "Some Guiding Principles of Good Corporate Behaviour". Department of Trade and Commerce Press Release No. 33, Mar. 31, 1967.
- Address by the Hon. R.H. Winters, Minister of Trade and Commerce (delivered on his behalf by Bruce Beer, M.P.) to a Meeting of Operation Export 1967, Toronto, May 11, 1967.

 Mentions foreign—owned companies in Canada and their role in the development of foreign markets for manufactured products.
- Address by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, (delivered on his behalf by the Hon. C.M. Drury, Minister of Industry), to the Official Luncheon of the Business and Industry Advisory Committee to the Organization for Economic Cooperation and Development, Ottawa, May 12, 1967.

 Mentions the importance of foreign capital in the Canadian economy. Refers to the Guiding Principles of Good Corporate Behaviour.
- Address by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, to a Meeting of Operation Export, Saint John, N.B., June 1, 1967. Mentions Canadian subsidiaries of foreign companies and their imports of supplies.
- The Budget, Annual Financial Statement of the Minister of Finance, the Hon. M. Sharp, House of Commons Debates, June 1, 1967, p. 861.

- Comment by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, on a report He Released Containing Aggregated Information on Certain Aspects of Operations and Financing of Foreign-Owned Subsidiaries in Canada. Department of Trade and Commerce Press Release No. 73, June 8, 1967.
- Foreign Ownership and the Multi-National Corporation. Excerpts from an Address by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, to the 42nd Canadian Purchasing Conference, Montreal, July 10, 1967.
- Canada's Economic Development, Address by the Hon. R.H. Winters, Minister of Trade and Commerce, to the 20th International Banking Summer School, Kingston, Aug. 24, 1967.

 Discusses the present and future importance of foreign investment in Canada. Outlines ways in which Canada must respond to the challenges and problems of foreign investment.
- Address by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, to the 38th Annual Meeting of the Canadian Chamber of Commerce, Montreal, Sept. 18, 1967.

 Mentions foreign investment in Canada.
- Address by the Hon. R.H. Winters, Minister of Trade and Commerce, to the Kennedy Round Trade Opportunities Seminar, Toronto, Oct. 4, 1967.

Mentions foreign subsidiaries in Canada. Looks forward to greater participation of foreign subsidiaries in Canada's export sales.

- The Budget, Supplementary Financial Statement of the Minister of Finance, the Hon. M. Sharp, House of Commons Debates, Oct. 4, 1967, p. 2808-9.
- Address by the Hon. M. Sharp, Minister of Finance, to the Chamber of Commerce, Quebec, Nov. 8, 1967.

 Mentions Canada's need for foreign capital.
- Canada and Capital, Address by the Hon. M. Sharp, Minister of Finance, to the Economic Club, New York, Nov. 14, 1967.

 Mentions Canada's need for foreign capital.
- Address by the Hon. R.H. Winters, Minister of Trade and Commerce, to the Belgo-Canadian Chamber of Commerce, Brussels, Nov. 28, 1967.

Mentions foreign investment in Canada welcomed. Refers to Belgian investment.

Address by the Hon. R.H. Winters, Minister of Trade and Commerce, at the Seminar on Doing Business With Canada, Stockholm, Dec. 4, 1967.

Mentions foreign investment in Canada welcomed. Refers to Swedish investment.

- Statement by the Hon. W.L. Gordon, President of the Privy Council, on the Report of the Task Force Re Foreign Ownership in Canada. House of Commons Debates, Jan. 25, 1968, p. 5940-1.
- Tabling by the Hon. W.L. Gordon, President of the Privy Council, of the Report of the Task Force on the Structure of Canadian Industry. House of Commons Debates, Feb. 15, 1968, p. 6749.
- The Budget, Annual Financial Statement of the Minister of Finance, the Hon. E.J. Benson, House of Commons Debates, Oct. 22, 1968, p. 1678-79.

B. UNITED STATES INVESTMENTS IN CANADA

I. UNITED STATES STATISTICAL DOCUMENTS

<u>United States - Office of Business Economics</u>

Survey of Current Business. Monthly.

1. For Annual review of <u>U.S. Foreign Investments</u> and other related information including revised projections consult following issues: (Titles of articles vary)

Nov. '54, Aug. '55, Aug. '56, Aug. '57, Sept. '58, Aug. '59, Sept. '60, Aug. '61, Aug. '62, Aug. '63, Aug. '64, Oct. '64, Sept. '65, Nov. '65, Mar. '66, Sept. '66, Nov. '66, Jan. '67, May '67, Sept. '67, Oct. '67, May '68, Sept. '68, Oct. '68.

2. For a review of <u>Financing Foreign Affiliates</u> consult following issues (Titles of articles vary).

Oct. '59, Oct. '60, Sept. '61, Sept. '62, Oct. '63, Oct. '64, Nov. '65, Sept. '66.

For a revised statement of the 1957-60 data see Statistical Supplement (Revised Edition) to the Survey of Current Business, 1963: U.S. Balance of Payments. Washington, Table 61, pages 218-219.

3. For annual review of <u>U.S. Trade With Foreign Affiliates</u> consult following issues: (Titles of articles vary)

Dec. '64 (1st survey), Dec. '65.

- 4. Supplement to Survey of Current Business, 1952-53:
 Foreign Investments of the United States. Washington, 1953. 61 p.
- 5. Supplement to Survey of Current Business:
 U.S. Business Investments in Foreign Countries.
 Washington, 1960. 147 p.

II. BOOKS AND DOCUMENTS

Aitken, H.G.J. American Capital and Canadian Resources. Cambridge, Harvard University Press, 1961. 217 p.

- Aitken, H.G.J. The American Economic Impact on Canada.

 Durham, N.C., Duke University Press, 1959. 176 p. (Duke University. Commonwealth Studies Center. Publication No. 12).

 In particular see: p. 100-26, The Flow of United States Investment Funds Into Canada Since World War II, by Irving Brecher.
- Barg, Benjamin. A Study of United States Economic Control in Canadian Secondary Industry. New York, Columbia University, 1960. 392 p. Submitted în partial fulfillment of the requirements for the degree of Doctor of Philosophy, Columbia University.

 Selected Bibliography, p. 378-92.
- Barkway, Michael. Prosperity With Independence: a Study of Some Problems Revolving Around the Growing Foreign Control of Canadian Industry and Resources, and the Changing Pattern of Our Foreign Trade. Toronto, Financial Post, 1957. 39 p.
- Canada. Royal Commission on Canada's Economic Prospects.
 Canada-United States Economic Relations, by Irving Brecher and S.S. Reisman. Ottawa, Queen's Printer, 1958. 344 p. (Its Study)
- Canada. Royal Commission on Canada's Economic Prospects.

 Certain Aspects of Taxation Relating to Investment in
 Canada by Non-Residents, by J. Grant Glassco. Ottawa,
 Queen's Printer, 1956. 64 p. (Its Study)
- Canadian-American Business Conference. Proceedings. Boston, College of Business Administration, Boston College. Annual. In particular see: 1959 Proceedings, Problems of American Investment in Canada, by H.G. Norman, p. 20.
- Canadian-American Committee. Capital Flows Between Canada and the United States, by Irving Brecher. Study sponsored by National Planning Association (U.S.A.) and Private Planning Association of Canada. Montreal, 1965. 141 p.

 Revision of paper presented to Canada's Royal Commission on Banking and Finance, Dec. 1962.

 Covers period 1950-63. See Bibliography, p. 135-8.
- Canadian-American Committee. Law and United States Business in Canada, by Kingman Brewster, Jr. Study sponsored by National Planning Association (U.S.A.) and Private Planning Association of Canada. Montreal, 1960. 30 p.
- Canadian-Anerican Committee. Policies and Practices of United States Subsidiaries in Canada, by John Lindeman and Donald Armstrong. Study Sponsored by National Planning Association (U.S.A.) and Private Planning Association of Canada. Montreal, 1960. 82 p.

- Canadian-American Committee. Recent Canadian and U.S. Government Actions Affecting U.S. Investment in Canada: a Policy Statement by the Canadian-American Committee and a Staff Report. Study sponsored by National Planning Association (U.S.A.) and Private Planning Association of Canada. Montreal, 1964. 27 p.
- Canadian Chamber of Commerce and Chamber of Commerce of the United States. Precepts for Successful Business Operating Procedures in Canada and the United States. Montreal and Washington, 1968. 4 p.
- Carlisle, A.E. Cultures in Collision: U.S. Corporate Policy and Canadian Subsidiaries. Ann Arbor, Bureau of Industrial Relations, Graduate School of Business Administration, University of Michigan, 1967. 162 p.
- Federal Reserve Board. Balances of Payments Program: Guidelines for Banks and Nonbank Financial Institutions. Washington, 1965. 9 p. (Reprinted from Federal Reserve Bulletin, Dec. 1965)
- Federal Reserve Board. Balance of Payments Program: Revised Guidelines for Banks and Nonbank Financial Institutions. Washington, 1968. 22 p. (Reprinted from Federal Reserve Bulletin, Mar. 168)
- Hufbauer, G.C. and F.M. Adler. Overseas Manufacturing Investment and the Balance of Payments. Washington, U.S. Government Printing Office, 1968. 92 p. (U.S. Treasury Department, Tax Policy Research Study, No. 1)
- International Economic Policy Association. The United States Balance of Payments; an Appraisal of U.S. Economic Strategy. New York, 1966. 200 p. Contains references to U.S. foreign investments in Canada.
- Joint Canada-United States Ministerial Committee on Trade and Economic Affairs Held in Montreal, June 20-22. Exchange of Views on Current Economic Developments. Department of Trade and Commerce Press Release, No. 77, June 22, 1967. Also issued as Department of External Affairs Press Release, No. 30, June 23, 1967.

Canadian Ministers expressed views on the Bank Act, and stressed the importance of effective Canadian ownership of major financial institutions.

They reiterated Canada's intention to encourage increased participation by Canadians in the ownership and control of Canadian industry while continuing to maintain hospitable climate for foreign investment.

- McGraw-Hill, Inc. Department of Economics. Overseas Operations of U.S. Industrial Companies. New York. Annual.
- National Industrial Conference Board. U.S. Production Abroad and the Balance of Payments: a Survey of Corporate Investment Experience, by Judd Polk and Others. New York, 1966. 200 p. (Special Study)
- Seminar on Canadian-American Relations, Assumption University of Windsor. Papers. Windsor, Ont. Annual.
- Smith, J.M. Foreign Investment in Canada. Toronto, Canadian Institute of International Affairs, 1958. 16 p. (Behind the Headlines, vol. XVIII, No. 2)
- United States. Bureau of International Business Operations. American Firms, Subsidiaries and Affiliates Canada. Washington. Irregular.
- U.S. Congress House Committee on Foreign Affairs. Report of the Special Study Mission to Canada, Comprising Hon. Brooks Hays and Hon. Frank M. Coffin. Washington, U.S. Government Printing Office, 1958. 2 Reports (1st-May 5/58; 2nd-Dec. 19/58) (Hays-Coffin Report).
- U.S. Department of Commerce. Office of Foreign Direct Investments. Foreign Direct Investment Regulations, Interpretative Analysis and Statements. General Bulletins 1 and 2. (Federal Register 33:15158-94 Oct. 10 '68; p. 15833-52 Oct. 25 '68)

III. ARTICLES

- Foreign Investments and Income (of U.S. Corporations 1946-53). Survey of Current Business 34:6-13+ Nov. '54.
- Campbell, R.M. Canadian Public Gives Its Views on Foreign Investment in Canada. Canadian Business 28:78,80+ Apr. '55.
- International Investments and Earnings (United States Private Investments, 1954 and Selected Previous Years). Survey of Current Business 35:10-20 Aug. '55.
- Radford, R.A. Canada's Capital Inflow, 1946-53 (Mainly With Reference to United States Capital Movements; Canadian Capital Outflow; Capital from Other Countries; Effects on the Expansion of the Economy). I.M.F. Staff Papers 4:217-57 Feb. '55.

- U.S. Money Rolls Up a Storm: U.S.-Canadian Ruchus; Here's What's Behind It; Canada Wants U.S. Capital But Not U.S. Control. Business Week p. 50+ May 5 '56.
- Parizeau, J. Les Investissements Americains Sont-Ils Devenus une Menace? Actualité Economiqué 32:140-56 Avril-Juin '56.
- Role of U.S. Investment in Canada (Background of Recent Canadian Dissatisfaction). First National City Bank of New York Monthly Letter p. 92-5 Aug. 156.
- Growth of Foreign Investments in the United States and Abroad, 1950-1955. Survey of Current Business 38:14-24 Aug. '56.
- Private Capital Swarms Abroad: New Study Shows U.S. Investment Abroad Reached High of \$44.9 Billion in 1955, Almost 2½ Times the 1946 Figure. Business Week, p. 103-4 Sept. 1 '56.
- Solo, R.A. Fear of American Investment. Business Quarterly 21:211-19 Fall '56.
- Treat Us As Canadians, Howe Thumps U.S. Table. (Digest of Addresses). Financial Post 50:28-9 Oct. 20 '56.
- Gibson, J.D. Changing Influence of the United States on the Canadian Economy. Canadian Journal of Economics and Political Science 22:421-36 Nov. '56.
- Howe, C.D. Aspects of Canada-United States Relations; Excerpts of Addresses. External Affairs 8:352-6 Nov. 156.
- Kent, T.W. The American Boom in Canada (Canadian Economic Growth; Increasing American Investments). Lloyds Bank Review p. 17-33 Jan. '57.

 Also appears in: Conference Board Business Record
 - Also appears in: Conference Board Business Record 14:135-42 Mar. 157.
- Huson, A.G. Foreign Control of Canadian Business. Business Quarterly 22:249-58 Fall; 351-9 Winter '57.
- Canada Hints at Control of U.S. Investment: a 25-Year Look Ahead by a Royal Commission Sees Continued Prosperity; But It Also Warns of the Need to Keep Foreign-Meaning American-Investment from Dominating the Boom. Business Week p. 140-2 Jan. 19 157.
- Knox, F.A. United States Capital Investments in Canada. American Economic Review 47:596-609 May 157.

- Knox, F.A. "American Boom in Canada". Canadian Banker 64:7-10 Summer ! 57.
- The Canadian Troubles of U.S. Business: Will the U.S. Dominate Canada's Economic Future? The Fears Are There, and From Them Springs Growing Resentment at the Way U.S. Firms Run Canadian Subsidiaries. Fortune LVI:139: July 157.
- Record Growth of Foreign Investments, 1955-1956. Survey of Current Business 37:22-30 Aug. '57.
- External Capital and Canada's Economic Growth. (Mainly with Reference to U.S. Capital) Bank of Nova Scotia Monthly Review, p. 1-4 Mar. '58.
- Mowbray, G. "Little Canadianism" and American Capital What Price Economic Nationalism. Queen's Quarterly 65:12-21 Spring '58.
- Private Foreign Investments Near \$37 Billion in 1957. Survey of Current Business 38:15-23 Sept. '58.
- Capital Flow to Foreign Countries Slackens in 1958. Survey of Current Business 39:25-32 Aug. '59.
- U.S. Business in Canadian Garb: U.S.-Owned Companies are Going Canadian-in Policy, Products, Personnel-to Meet New Conditions. Business Week p. 50+ Aug. 8 159.
- Lank, H.H. How a U.S. Subsidiary Can Become a Citizen, a Truly Canadian Company. Financial Post 53:25-6 Nov. 14 59.
- United States Foreign Investments in 1959. Survey of Current Business 40:15-24 Sept. 60.
- McDiarmid, F.J. U.S. Isn't Buying Up Canada-Canadians Are Selling and Liking It. Maclean's Magazine 74:10, 47-8+ Apr. 8 '61.
- Currie, A.W. Canadian Attitudes Toward Outside Investors. Canadian Banker 68:22-35 Spring '61.
- United States Assets and Investments Abroad, 1960. Survey of Current Business 41:20-6 Aug. 161.
- Vivian, P.B. Long Term Capital for Canadian Investment. Canadian Banker 68:95-103 Winter '60-'62.

- Highe, E. U.S. Investment Threat or Blessing? W.O. Twaits, President of Imperial Oil Points Out That We Cannot Do Without Foreign Investment. (Report of Interview) Canadian Saturday Night 77:cover, 14-16 Aug. 162.
- Expansion in U.S. Investments Abroad: Record Capital Flow and Earnings in 1961. Survey of Current Business 42:18-24+ Aug. '62.
- Slater, D.W. Capital Flows Into Canada. Canadian Banker 70:5-18 Winter '63.
- Yield on Most Issues and Trade With Canada Reason for Growing U.S. Interest. Canadian Business 36:23-5 Feb. '63.
- U.S. International Investment: Capital Outflows Sustained at High Level in 1962. Survey of Current Business 43:16-22+ Aug. '63.
- Flaherty, F. Debate on Foreign Control of Canadian Companies Becoming Less One-Sided. Canadian Business 36:8, 11 Aug. '63.
- Take-Over Tax Affair Left N.Y. Business Community Uncertain About Future Investments in Canada. Canadian Business 36:21 Aug. '63.
- Wright, J. From a Canadian Point of View, U.S. Capital Tax on Foreign Investment Unwarranted. Canadian Business 36:21 Aug. 163.
- Will They or Won't They Sell Shares in Canada: Unless Finance Minister (Walter) Gordon Pulls Switch, U.S. Subsidiaries There Must Decide to Go It Alone at a Price or Let Canadians in on Their Secrets. Business Week p. 50+ Jan. 25 '64.
- Cretzianu, G. Foreign Ownership: Is Canadian Concern Sense or Sentiment? Effects of the 1963 Budget Provisions and of the Proposed Interest Equalization Tax (United States; Based on Address) Business Quarterly 29:58-61 Spring '64.
- Canadian-American Economic Relations: Efficiency and Independence (Addresses; With Discussion) American Economic Review 54:437-79 May 164.
 - In particular see: The Exports of American-Owned Enterprises in Canada, by Albert E. Safarian, p. 449-58.

- 1964 Is Seen (by American Businessmen) as a Good Year to Invest in Canada. Canadian Business 37:24, 26 May '64.
- Newman, P.C. What If Anything Is Wrong With U.S. Ownership? Maclean's Magazine 77:16, 33-5 June 6 '64.
- U.S. Foreign Investment in 1963-64. Survey of Current Business 44:8-14+ Aug. 164.
- Rushing to Span the Globe: Investment Abroad by U.S. Business Takes Biggest Climb Since Suez as U.S. Companies, Lured by Fast-Growing Foreign Markets, Head Into a Multinational Future. (Sixth Annual McGraw-Hill Overseas Investment Survey, 1964). Business Week p. 19-21 Aug. 8 '64.
- Fowler, R.M. U.S. Investment in Canada; a Canadian View Abstract. Management Review 53:49-52 Dec. '64.
- Stern, W.P. U.S. Direct Investments Abroad, Analysis of Overall Patterns and How U.S. Companies With Major Foreign Interests Have Fared. Financial Analysts Journal 21:92-9 Jan. '65.
- Sievwright, E. U.S. Control in Canada. Executive 7:15-17 May '65.
- U.S. Firms Accelerate Capital Expenditures Abroad in 1963. Survey of Current Business 44:5-12 Oct. '64.
- Canada's Great Debate: The Nation Is Experiencing an Economic Upsurge; But Canadians Have Worries, Too; Growing "Americanization" and the Future of Confederation (Twin Factors That Have Posed a Threat to Canada Throughout Its History: 39-page Report) Business Week p. 84-6+ May 22 '65.
- Leenders, M.R. American Subsidiary and "Buy Canadian". Business Quarterly 30:36-43 Summer '65.
- World Markets Are Still a Lure; Most U.S. Companies Have not Allowed the Voluntary Controls Program to Curtail Their Investment Overseas; to Keep Foreign Subsidiaries Growing, They'll Rely More on Borrowing Abroad. (Based on McGraw-Hill Economics Dept. Survey, July 1965) Business Week p. 26-7 Aug. 7 '65.

- Foreign Investments, 1964-65. Survey of Current Business 45:22-32 Sept. '65.
- Nash, C.K. Government Tally Shows for Sure U.S. Spending Here to Decrease. Financial Post 59:14 Oct. 8 '65.
- McGill University's 16th Annual Industrial Relations Conference (on the Position of American-owned Companies and International Unions in Canada in Relation to the Parent Organizations in the United States, and the Degree of Autonomy Exercised by Them, Montreal, Que., Sept. 9-19, 1965) Labour Gazette 65:899-912 Oct. 29 165.
- Schanders, I. How To in Canada: for the American Businessman Interested in Exploiting the Possibilities of Merging, Acquiring or Starting a Business in Canada. Mergers & Acquisitions 1:12-20 Fall '65.
- Harris, E.C. Canadian Taxation of Branches and Subsidiaries of Foreign Enterprises. Bulletin for International Fiscal Documentation 19:441-7 Nov. '65.
- Financing and Sales of Foreign Affiliates of U.S. Firms in 1964. Survey of Current Business 45:14-19+ Nov. '65.
- Unger, H.G. Canada-U.S. Finances. Canadian Business 38:12,78 Dec. 165.
- Guidelines Tighten on Foreign Investment: They Now Include a Ceiling on What's Allowed, and Though Most Businessmen Feel They Can Live With Them, Many Fear That If They Last Too Long, Exports Will Decline. Business Week p. 29-31 Dec. 11 '65.
- Why U.S. Put Us Under Its Curb. Financial Post 59:7

 Dec. 11 '65.
- U.S. Exports to Foreign Affiliates of U.S. Firms 1962-1964. Survey of Current Business 45:12-16 Dec. '65.
- Balance-of-Payments Program to Be Intensified in 1966 (Letter from President Johnson to Secretary of the Treasury Henry H. Fowler; Report of Cabinet Committee on Balance of Payments; Letter from Secretary of Commerce, John T. Connor) Department of State Bulletin 54:22-7 Jan. 3 166.
- Nash, C.K. "Buy American" Trend Strong in Subsidiaries. Financial Post 60:12 Jan. 29 '66.

- Sharp, M. Canadian-U.S. Financial Relations... Statement to the House of Commons on January 27 (1966). External Affairs 18:84-91 Feb. '66.
- Question-and-Answer Interview with the Hon. Mitchell Sharp, Minister of Finance, Financial Post 60:17-18 Feb. 12. '66.
- Sharp, M. Comments on U.S. Economic Guidelines....
 Statement....to the House of Commons on Feb. 2, 1966.
 External Affairs 18:141-3 Mar. '66.
- Revised Projections of Foreign Plant and Equipment Expenditures by Affiliates of U.S. Firms. Survey of Current Business 46:7-8+ Mar. 166.
 - lst of a new series of interim surveys of anticipated plant and equipment expenditures.
- U.S. Guidelines and Canadian Reaction. World Affairs 31: 14 Mar. 166.
- United States Restrictions on Direct Investment in Canada. Industrial Canada 66:103 Mar. 166.
- Nash, C.K. What Guidelines Deal Means in Plain Terms. Financial Post 60:25 Mar. 12 166.
- New Look at Investments Abroad; NICB Survey Points Up Economic Impact of U.S. Capital Abroad and Sheds Doubt on Soundness of Washington's Voluntary Curbs. Business Week p. 92-4+ Mar. 26 '66.
- Bonin, B. La Limitation des Investissements Directs Americains au Canada. Actualite Economique 41:737-46 Jan. - Mars 166.
- Changes in Guidelines; Balance of Payments Program (Foreign Lending and Investment Activities of Nonbank Financial Institutions) Federal Reserve Bulletin 52:534-5 Apr. 166.
- Connor Says Firms Topped Balance Goals; Investment Outflow Dropped After Payments Program Began. International Commerce 72:10 Apr. 4 '66.
- U.S. Companies Face Guidelines in Canada. Business Week p. 34 Apr. 9 '66.

- Who's Master in Canada? The Economist 219:277 Apr. 16 '66.
- Winters, R.H. U.S. Guidelines; Excerpts From Address to the Canadian Club of Toronto, Mar. 21, 1966. Foreign Trade 125:15 Apr. 16 '66.
- Polk, J. U.S. Production Abroad and the Balance of Payments (Graphic Presentation of the Work of This Title, Based on a Detailed Examination of Foreign Financial Operations of More Than 100 Companies Producing In and Exporting To Foreign Markets) Conference Board Record 3:21-8 May 166.
- Davenport, J. Fine Art of Raising Cash Abroad (U.S. Firms Turn to International Money Market for Funds for Overseas Expansion) Fortune 73:142-5+ May 166.
- Brimmer, A.F. Direct Investment and Corporate Adjustment Techniques Under the Voluntary U.S. Balance of Payments Program. Journal of Finance 21:266-82 May '66.
- Meyer, J. Money & the Economy: Mr. Winters Timely Definition (of Good Corporate Citizenship) Monetary Times 134:7 May '66.
- More "Rules" for U.S. Firms Here. Financial Post 60:21 May 28 '66.
- Style, H.B. CMA Finds U.S. Guidelines a Sore Spot; Digest of Address. Labour Gazette 66:292, 326 June **66.
- Lambert, A.T. Guidelines for Foreign Firms Having Canadian Affiliates; Excerpt From Address (to CMA Annual Meeting) Financial Post 60:11 June 11 66.
- McLeod, J.T. Let My People Go: Moses With a Maple-Leaf; One Man's View of Walter Gordon (Considers the Warnings of the Former Canadian Minister of Finance Concerning the Dangers of American Investment in the Canadian Economy) Saturday Night 81:20-4 July 166.
- U.S. Investment and Canada's Independence. Banking 59:46-7 July '66.
- Byrne, H.S. Yankee Go Home: Canadians Ready Ways to Cut U.S. Dominance of Nation's Industry; Proposals Would Encourage Local Ownership, Penalize Foreigner's Takeover Bids. Wall Street Journal 168:1+ July 12 '66.

- Silver, S. U.S. Business Operations in Canada: Canadian and American Tax Implications of the Use of a Branch and a Separate Subsidiary for U.S. Companies Selling in Canada (Based on Address) Canadian Tax Journal 14:368-76 July-Aug. 166.
- Ask Probe of U.S. Economic Links (Royal Commission Sought by CLC) Canadian Labour 11:30; French Translation 32: July-Aug. '66.
- Shelley, W.F. Why Americans Should Consider Canadian Stocks. Commercial & Financial Chronicle 204:420 Aug. 4 66.
- U.S. Firms Lean More on Their Foreign Subs. Business Abroad 91:17-18 Aug. 22 '66.
- Foreign Investments 1965-66; With Charts and Tables. Survey of Current Business 46:30-40 Sept. '66.
- Bruck, N.K. and F.A. Lees. Foreign Content of U.S. Corporate Activities. Financial Analysts Journal 22:127-32 Sept. 666.
- Foreign Outlays Up 21 Per Cent (Plant and Equipment Expenditures by U.S. Firms) International Commerce 72:27 Oct. 3 '66.
- Nash, C.K. How U.S. Capital Surges Into Canada. Graph, p. 6. Financial Post 60:30 Oct. 15 '66.
- Passing a Peak (Spending on Plant and Equipment by U.S. Companies in Canada) Graph. Financial Post 60:6 Oct. 15 '66.
- The Impact Abroad of U.S. Direct Investments. World Business No. 3:5-8 Nov. 66.
- Williamson, J.P. U.S. Foreign Investors Tax Act: Effects on Canadians. Canadian Tax Journal 14:492-9 Nov.-Dec. *66.
- Balance of Payments Program: Revised Guidelines for Banks and Nonbank Financial Institutions. Federal Reserve Bulletin 52:1753-60 Dec. 166.
- Sources and Uses of Funds of Foreign Affiliates of U.S. Firms, 1965. Survey of Current Business 47:27-31. Jan. 167.

- U.S. Subsidiaries Here Notch Up Sales Record. Financial Post 60:13 Dec. 31 '66.
- Who Owns Canada Does Matter. Financial Post 61:1 Jan. 14 '67.

 Also issued in World Affairs 32:14 Feb. '67.
- Plant and Equipment Expenditures by Foreign Affiliates of U.S. Firms-Revised Estimates for 1966 and 1967. Survey of Current Business 47:9-12 May '67.
- Nash, C.K. What U.S. Could Do to Our Banking Agencies. Financial Post 61:35 Jan. 28 67.
- Canada: Cooler Climate Ahead for U.S. Big Business. (Return of Walter L. Gordon to Cabinet). Business Abroad 92:7-8 Feb. 6 '67.
- Watt, L.N. Buy-Canadian Program to Curb U.S. Takeovers; Digest of Address. Financial Post 61:10 Feb. 18 '67.
- "You Should Welcome Us" Chase Manhattan Bank Advises. Financial Post 61:16 Feb. 25 '67.
- Five Years to Sell 75% But Citibank Must Play. Financial Post 61:1-2 Feb. 25 '67.
- Rockefeller, D. Why Chase Boss Urges U.S.-Canada Free Trade; Digest of Address. Financial Post 61:7 Mar. 4 '67.
- "Canadianization" Urged for U.S.-Owned Companies. Financial Post 61-4 Mar. 4'67.
- Fraser, B. How the U.S. Could Ruin Canada. Maclean's Magazine 80:20-1, 82+ May '67.
- Canadian Subsidiaries of U.S. Firms to Spend More. Financial Post 61:15 June 10 67.
- U.S. Firms May Take Out More Money from Canada. Financial Post 61:11 June 17 67.
- O'Donohue, A.J. Why U.S. Subsidiary "Not Good Stock Buy". Financial Post 61:7 July 1 '67.

- Profits of U.S.-Owned Firms Down. Financial Post 61:24 July 15 '67.
- International Investments of the United States in 1966. Survey of Current Business 47:39-51 Sept. 167.
- Plant and Equipment Expenditures of Foreign Affiliates of U.S. Corporations, 1966-68. Survey of Current Business 47:16-19 Oct. 167.
- The Role of U.S. Manufacturing Investment Abroad, 1950-1966. Capital Goods Review p. 1-5 Oct. '67.
- Outlays by U.S. Affiliates Abroad Increased 17% in 66; Expected to Rise Only 12% During This Year. International Commerce 73:9 Oct. 16 '67.
- Inflow of U.S. Cash to Canada Slackens. Financial Post 61:21 Oct. 21 '67.
- Kaplan, F. New U.S. Interest in Our Equities? Financial Post 61:3 Oct. 21 67.
- Balance of Payments Program; Revised Guidelines for Banks and Nonbank Financial Institutions. Federal Reserve Bulletin 53:1869-76 Nov. '67.
- U.S. Subsidiaries Here Slash Capital Spending. Financial Post 61:29 Nov. 18 '67.
- Manufacturing Sector Here Will Feel U.S. Cash Cutback. Financial Post 61:34 Nov. 25 '67.
- Balance of Payments Program: Revised Guidelines for Banks and Nonbank Financial Institutions. Federal Reserve Bulletin 54:63-7 Jan. 168.
- Solomon, H. Trouble May Be Coming in "Export" of U.S. Laws Here to Force Cash Repatriation. Financial Post 62:1-2 Jan. 6 '68.
- Nash, C.K. U.S. Drive: Here's Canada's Medicine. Financial Post 62:2 Jan. 13 '68
- Rabinowitz, A. U.S. Firms Move to Get Funds Out, Press C\$ Hard. Financial Post 62:1-3 Jan. 20 '68.

- Baxter, C. U.S. Gives Us Special Status. Financial Post 62:1-4 Jan. 27 '68.
- Solomon, H. Canada May Ask U.S. to "Protect" Some Industry. Financial Post 62:3 Jan. 27 '68.
- How U.S. Measures Affect Canada. Canadian Business 41:21 Feb. 168.
- Meyer, J. What the U.S. Control Means to Canada. Monetary Times 136:13-14 Feb. '68.
- Baxter, C. Blanket U.S. Exemptions? Financial Post 62:1, 4 Feb. 17 168.
- Millions at Stake for Oils. Financial Post 62:1, 4 Feb. 17 '68.
- Long Arm of U.S. Policy Can Reach into Canada to Control Subsidiaries. Financial Post 62:21 Feb. 24 '68'.
- Baxter, C. U.S. Deficit Curbs: "Automatic Exemption Assured Canada Now". Financial Post 62:1-2 Mar. 16 '68.
- U.S. Exemptions: How Much, Is Query. Financial Post 62:3 Mar. 16 '68.
- Canada Exemption, Public Response Subjects of New Investment Rules. International Commerce 74:4-5 Mar. 18 '68.
- Limitation on Oil's Canadian Spending Lifted. Oil & Gas Journal 66:53 Mar. 18 '68.
- Piombino, A.J. In Canada Trouble Ahead for U.S. Investors? Chemical Week 102:37-40+ Mar. 30 '68.
- The United States Balance of Payments Program Vis-a-Vis Canada. Canadian Imperial Bank of Commerce Commercial Letter p. 1-8 Apr.-May '68.
- Plant and Equipment Expenditures of Foreign Affiliates of U.S. Firms Revised Estimates for 1967 and 1968. Survey of Current Business 48:12-14 May '68.
- Affiliates Expect to Match Last Year's Outlay on Plants. Financial Post 62:21 May 11 '68.

Increase in Capital Expenditures of Foreign Affiliates of U.S. Firms Continued in '67 but at Lower Rate. International Commerce 74:40 May 20 '68.

Unger, H.G. Foreign Investment Study. Canadian Business 41:8 July '68.

LBJ's Efforts to Curb Capital Drain Lagging. Financial Post 62:11 July 27, '68.

Plant and Equipment Expenditures by Foreign Affiliates of U.S. Corporations, 1967-69. Survey of Current Business 48:17-21 Sept. *168.

Ashton, David J. U.S. Investments in Canada: Will the Other Shoe Drop? Worldside P & I Planning p. 50-8 Sept.-Oct. '68.

Nelson, Emil L. and Frederick Cutler. The International Investment Position of the United States in 1967. Survey of Current Business 48:19-32 Oct. '68.

Trudeau, the Rt. Hon. Pierre Elliott. Stresses Full
Policy Review in Interview with Jay Waltz, Correspondent, and Seymour Topping, Foreign News Editor, of the New York Times. New York Times 118:1, 16 Nov. 29 '68.

Also appears in: Globe and Mail p. 1, 4 Nov. 29 '68 and in: Ottawa Journal p. 1, 2 Nov. 29 '68.

Refers to U.S. investment in Canada. "It is more important...for us to use our savings to invest in the future rather than to use these savings to buy up the past and to try to buy out the American concerns which are here now".

IV. SPEECHES AND STATEMENTS BY CABINET MINISTERS AND SENIOR GOVERNMENT OFFICIALS

American Investments in Canada, Address by the Hon. C.D. Howe, Minister of Trade and Commerce, to the Canadian Club of Chicago, Oct. 15, 1956.

Address to the Annual Meeting of the Investment Bankers Association of America, by the Hon. D.M. Fleming, Minister of Finance, Hollywood, Florida, Dec. 2, 1957.

Balance of Payments Problems of North America, Address by Mr. J.L. <u>Coyne</u>, Governor of the Bank of Canada, to the Economic Club of New York, Mar. 17, 1961.

- Address to the 50th National Foreign Trade Convention by the Hon. Sharp, Minister of Trade and Commerce, Nov. 18, 1963.
- The Vital North American Relationship, Address by the Hon. Sharp, Minister of Trade and Commerce, to the Canadian-American Assembly on the Canada-United States Relationship, Mont Gabriel, P.Q., July 24, 1964.
- Speech to the Albion College Regional Meeting of the American Assembly by the Hon. W.L. Gordon, Minister of Finance, Albion, Michigan, May 14, 1965.
- Address by Hon. R.H. Winters, Minister of Trade and Commerce, to the Joint Meeting of the Canadian-American Association of Northern California and the World Affairs Council of Northern California at San Francisco, Jan. 24, 1967.

Mr. Winters assured U.S. investors that Canada welcomes foreign capital regardless of doubt-provoking remarks to the contrary from time to time.

- Statement by the Hon. M. Sharp, Minister of Finance, on Review of Financial Relations Between Canada and U.S. House of Commons Debates, Jan. 27, 1966, p. 321-7.
- Statement by the Hon. M. Sharp, Minister of Finance, on Application and Implication of U.S. Guidelines on Direct Investment in Canada. House of Commons Debates, Feb. 2, 1966, p. 617-20.
- Mr. Winters Met With Heads of a Number of Canadian Firms Which Are Subsidiaries of U.S. Companies to Discuss Effects of U.S. Balance of Payments Guidelines. Department of Trade and Commerce Press Release, No. 11, Feb. 7, 1966.
- Address by the Hon. R.H. Winters, Minister of Trade and Commerce, to the Canadian Club of Toronto, Toronto, Mar. 21, 1966.

Mentions U.S. balance of payments guidelines and importance of foreign-affiliated companies to Canada's trading position.

Canada and the U.S. - Partners in International Trade, Address by the Hon. R.H. <u>Winters</u>, <u>Minister of Trade</u> and Commerce, to the National Foreign Trade Convention, New York, Oct. 31, 1966. Mentions guiding principles for foreign subsidiary companies in Canada with reference to American investment.

Canada - U.S. Relations - Foundations and Future, Address by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, to the Portland Cement Association, Chicago, Nov. 15, 1966. Mentions guidelines for foreign subsidiaries in Canada. Desirability of subsidiaries undertaking research and development in Canada.

Statement by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, on Dividend Payments by Cdn. Subsidiaries of U.S. Companies. House of Commons Debates, Feb. 10, 1967, p. 12884-5.

Excerpts of Remarks by the Rt. Hon. L.B. Pearson, Prime Minister of Canada, to a Joint Service Clubs Luncheon, Calgary, Mar. 29, 1967.

Mentions U.S. investments in Canada, and the two extreme views held by Canadians.

Canada and the United States - A Vital Partnership, Address by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, to the Cincinnati Council of World Affairs, Cincinnati, Nov. 3, 1967.

Mentions U.S. investment in Canada and some of the resulting areas of friction.

Statement by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, on New U.S. Guidelines on Capital Expenditure Abroad. House of Commons Debates, Nov. 17, 1967, p. 4389.

Statement by the Hon. M. Sharp, Minister of Finance, on the U.S. Balance of Payments Program 1968. Department of Finance Press Release, No. 1, Jan. 1, 1968.

Statement by the Hon. M. Sharp, Minister of Finance, on Foreign Exchange - Directive to U.S. Subsidiaries to Leave Funds in Canada. House of Commons Debates, Jan. 22, 1968, p. 5783+.

Statement by the Hon. M. Sharp, Minister of Finance, on the Directive Limiting Investment in Canada by U.S. Subsidiaries. House of Commons Debates, Jan. 23, 1968, p. 5836-7.

Statement by the Hon. M. Sharp, Minister of Finance, on the Effect of Canadian Subsidiaries of U.S. Curtailment of Capital Exports. House of Commons Debates, Feb. 13, 1968, p. 6666.

Statement by the Hon. M. Sharp, Minister of Finance, in the House of Commons during Debate on Supplementary Estimates. House of Commons Debates, Mar. 6, 1968, p. 7332+.

Also issued as Department of Finance Press Release, No. 25, Mar. 6, 1968.

Statement by the Hon. M. Sharp, Minister of Finance, on Measures to Retain U.S. Investment in Canada. House of Commons Debates, Mar. 13, 1968, p. 7582.

Statement by the Hon. E.J. Benson, Minister of Finance, Announcing Guidelines for Chartered Banks to Ensure Canada Will Not Act as a "Pass-Through" for U.S. Funds and Frustrate the U.S. Balance of Payments Program. Department of Finance Press Release, No. 54, May 3, 1968.

Address by the Hon. E.J. Benson, Minister of Finance and President of the Treasury Board, at the Annual Meeting of the Canadian Mutual Funds Association, Quebec City, May 24, 1968.

Statement by the Hon. E.J. Benson, Minister of Finance, Announcing Guidelines, Similar to Those Given to Chartered Banks, for All Other Financial Institutions, to Ensure Canada Will Not Be a "Pass-Through" for U.S. Funds and Frustrate the U.S. Balance of Payments Program. Department of Finance Press Release, No. 98, July 24, 1968.

Statement by the Hon. J.L. Pepin, Minister of Trade and Commerce, Announcing a Program Applicable to Canadian Incorporated Companies, Other Than Financial Institutions, Which Is Designed to Ensure That Their Investments Outside of Canada and the United States Will Be Compatible With Canada's Unrestricted Access to the United States Capital Market. Department of Trade and Commerce Press Release No. 82, Sept. 19, 1968.

Canada and the United States in the World Economy of the 1970's, Address by the Hon. E.J. Benson, Minister of Finance, to the 55th National Foreign Trade Council Convention at the Waldorf-Astoria Hotel, New York, Nov. 18, 1968.

Comments on the U.S. balance of payments and its relation to Canada and other advanced countries.

C. INVESTMENTS IN CANADA BY COUNTRIES OTHER THAN THE UNITED STATES

(i) BELGIUM

Greening, W.E. The Belgian Role in Canadian Economic Development. Canadian Banker 66:1220-9 Summer '59.

Address by the Hon. R.H. Winters, Minister of Trade and Commerce, to the Belgo-Canadian Chamber of Commerce, Brussels, Nov. 28, 1967.

Mentions foreign investment in Canada welcomed. Refers to Belgian investment.

(ii) FEDERAL REPUBLIC OF GERMANY

German Firms Expanding in Canada. Financial Post 54:G9 Sept. 3 '60.

German Stake in Canada. Financial Post 57: Apr. 20 '63.

Investors Have the Money, Canada Getting Good Share (of German Capital). Financial Post 58: Aug. 8 64.

Markets Overseas Lure Investment. Financial Post 60:G7-G8 Aug. 6 66.

Address by the Hon. R.H. <u>Winters</u>, Minister of Trade and Commerce, to the German-Canadian Business and Professional Association, Inc., Toronto. Nov. 10, 1966.

Mentions German investments in Canada.

Flow of (West German) Investment into Canada Shows No Sign of Abating. Financial Post 61:G-10 Apr. 22 '67.

Germans Put Cash Into Western Canada Farmlands. Financial Post 61:10 June 10 67.

(iii) FRANCE

Address by Jean-Luc Pepin, Parliamentary Secretary to the Minister of Trade and Commerce, to the French Chamber of Commerce in Canada, Montreal, P.Q., Mar. 26, 1965.

Address by the Hon. R.H. Winters, Minister of Trade and Commerce, to the Chambre de Commerce France, Paris, France, Feb. 10, 1966.

More French Francs Rolling Into Canada. Financial Post 60:1, 5 May 21 '66.

- French Investment Rises Six Times in Five Years. Financial Post 61:F-6 Apr. 8 '67.
- French Business Smiles at Canada. Business Week p. 24-6
 July 22 167.
- De Gaulle: No Bogeyman for Quebec Business. Business Abroad 92:15-16 Aug. 21 '67.

(iv) ITALY

- Italy a Feature Report. Financial Post 61:1-1-1-20

 June 24 '67. Various references to Italian investments in Canada throughout issue.
- Big (Italian) Firms Going International. Financial Post 62:15 June 29 '68.

(v) JAPAN

- Prairies See Flow of Japanese Cash. Financial Post 58:1-2 Feb. 29 64.
- How Mitsui, Kobe Steel Share in B.C. Venture. Financial Post 58:45 Aug. 15 '64.
- Carney, T. Japanese Invasion Canada Welcomes. Maclean's Magazine 78:1 Dec. 1 '65.
- Invest in Canadian Mines to Guarantee Raw Materials (for Japan). Financial Post 60:Bl3 Aug. 13 '66.
- Japan "Discovers" America in Its Scramble for Resources.

 Business Men from Japan Armed With Vast Funds Are Turning Up in Growing Numbers in Alaska and Western Canada. U.S. News & World Report LXI:127-9 Sept. 26 '66.
- Leary, R.H. Wide Open Spaces. (Discusses Japanese Investment in Canadian Industry). Far Eastern Economic Review LIV: 229-30 Oct. 27 '66.
- Rasky, R. Japan's Yen for Canada. Canadian Business 40:42-4, 46+ May '67.
- Danard, J. Japanese Invest More in B.C. than in U.S.? Financial Post 62:BCl Mar. 9 '68.
- Shaw, C.L. CFI Takes a Chance in Two Areas. Pulp and Paper 42:22-3 May 13 '68.

(vi) SWEDEN

These Swedish Firms Invest in Canada. Financial Post 58:64 Oct. 10 '64.

Address by the Hon. R.H. Winters, Minister of Trade and Commerce, at the Seminar on Doing Business With Canada, Stockholm, Dec. 4, 1967.

Mentions foreign investment in Canada welcomed. Refers to Swedish investment.

(vii) SWITZERLAND

Swiss Cash in Canada Since 1880. Financial Post 50:33-4. Dec. 8 '56.

Boyd, N.W. Swiss Investors Look to Canada. Foreign Trade 108:10-11 Nov. 9 '57.

(viii) UNITED KINGDOM

Freyseng, P. Postwar British Investment in Canada. Foreign Trade 110:14-15 Aug. 16 '58.

Dunning, J.H. and T.C. Coram. The Stake in Canada: in Ten Years Britain Has Doubled Her Investments in Canada, But She Still Falls a Long Way Behind the U.S. - in Marketing as Well as Money. Director 13:462-5 Sept. '60.

Why British Firms in Canada Worry. Financial Post 56:16 Apr. 28 '62.

How British Capital Helped Canada Grow. Financial Post 56:28 Nov. 3 '63.

British Business Is Taking a Long, Hard Look at Canada. Financial Post 57:51 May 11 '63.

British Have Mixed Reaction to Property Investment Here. Financial Post 58:5 Jan. 11 '64.

British Credit Squeeze Not Touching Canadian Companies. Financial Post 59:16 Nov. 27 '65.

Firestone, O.J. British Investment in Canada. Westminster Bank Review Quarterly, p. 18-35, Nov. 167.

Also issued by Dr. Firestone in mimeographed form.

Reddaway, W.B. Effects of U.K. Direct Investment Overseas; an Interim Report. Cambridge, University Press, 1967. 196 p. (Cambridge University. Department of Applied Economics. Occasional Papers, 12)

References to Canada included.

Reddaway, W.B. Effects of U.K. Direct Investment Overseas; Final Report. Cambridge, University Press, 1968. 408 p. (Cambridge University. Department of Applied Economics. Occasional Papers, 15)

References to Canada included.

ADDENDUM NO. 1 (1970)

TO

FOREIGN INVESTMENT IN CANADA

SELECTED BIBLIOGRAPHY TO 1968

Ottawa, March, 1970. Prepared by the Foreign Investment Division, Office of Economics, Department of Industry, Trade and Commerce.

A. FOREIGN INVESTMENT IN CANADA - GENERAL

I. CANADIAN STATISTICAL DOCUMENTS

Canada. Annual Report of the Minister of Trade and Commerce under the Corporations and Labour Unions Returns Act. Ottawa, Queen's Printer. Fourth Report, for 1965, issued in two parts: Part I Corporations, published in 1969, Part II Labour Unions, published in 1967. Fifth Report, for 1966, issued in two parts: Part I Corporations, published in 1969, Part II Labour Unions, published in 1968. Sixth Report, for 1967, issued in two parts: Part I Corporations, published in 1969, Part II Labour Unions, published in 1969.

II. BOOKS AND DOCUMENTS

- Caves, Richard E. and Grant L. Reuber. Canadian Economic Policy and the Impact of International Capital Flows. Toronto, University of Toronto Press, 1969. 82 p.
- Fullerton, Douglas H. and Catherine J. Starrs. Current and Prospective Canadian Investment in Equity Securities. A Report to the Sub-Committee on the Structure of Canadian Industry. Toronto, Wisener and Partners Limited, May 1967. 76 p.
- Reisman, S.S. Canadian Enterprise Under Foreign Control. Remarks by Mr. S.S. Reisman, Deputy Minister of Industry, to the Association of Canadian Schools of Business, Vancouver, B.C., June 15, 1965.
- Reuber, Grant L. See Caves, Richard E. and Grant L. Reuber.
- Safarian, A.E. The Performance of Foreign-Owned Firms in Canada. Canadian-American Committee (sponsored by National Planning Association, U.S.A., and Private Planning Association of Canada), 1969. 123 p.

Starrs, Catherine J. See Fullerton, Douglas H. and Catherine J. Starrs.

III. ARTICLES

- Porter, John. Do Canadians get the best jobs? Canadian Business p. 44-6, November 1969.

 (One of three articles in response to A.E. Safarian. "The Performance of Foreign-owned firms in Canada".)
- Wilkinson, B.W. Export, research and development. Canadian Business p. 36-8, November 1969.

 (One of three articles in response to A.E. Safarian. "The Performance of Foreign-owned firms in Canada".)
- English, H.E. Foreign ownership reviewed. The Canadian Banker 77:no. 1, 13-7, January-February 1970.

B. UNITED STATES INVESTMENTS IN CANADA

II. BOOKS AND DOCUMENTS

Brewster, Jr., Kingman. Law and United States Business in Canada.

Montreal, Private Planning Association of Canada, 1960.

(Pages 23-8 give a detailed statement of "United States Export Controls - Past, Present, and Future".)

Litvak, I.A. and C.J. Maule. What Price Sovereignty? The American Impact on Canada. Hamilton, Ontario, McMaster University, September 1969. 21 p.

Maule, C.J. See Litvak, I.A. and C.J. Maule.

III. ARTICLES

MacKenzie, M.W. The long arm of American law. Canadian Business p. 40-2, November 1969.

(One of three articles in response to A.E. Safarian. "The Performance of Foreign-owned firms in Canada".)

ADDENDUM NO. 2 (1970)

TO

FOREIGN INVESTMENT IN CANADA

SELECTED BIBLIOGRAPHY TO 1968

Ottawa, December, 1970. Prepared by the Foreign Investment Division, Office of Economics, Department of Industry, Trade and Commerce.

A. FOREIGN INVESTMENT IN CANADA - GENERAL

I. CANADIAN STATISTICAL DOCUMENTS

Canada. D.B.S.

New Manufacturing Establishments in Canada June 1970. Semi-annual. 138 p. (Catalogue No. 31-002)

II. BOOKS AND DOCUMENTS

- Adler-Karlsson, Gunnar. Reclaiming the Canadian Economy; A Swedish Approach through Functional Socialism. Toronto, House of Anansi, 1967. 96 p. (Introduction by Abraham Rotstein).
- Bailey, Douglas L. See Tupper, Stanley R. and Douglas L. Bailey.
- Canadian Tax Foundation. Report of Proceedings ... Mar. 23-25, 1970. "Report, 1970, Conference on the White Paper on Proposals for Tax Reform". Toronto, 1970. 458 p.

In particular see: International Aspects of the Tax Reform Proposals: An Economic Appraisal by Peggy B. Musgrave, p. 308-326.

- Godfrey, Dave and Mel Watkins. Gordon To Watkins To You. Toronto, New Press, 1970. 261 p.
- Gordon, Walter L. A Choice for Canada. Toronto, McClelland and Stewart, 1966. 125 p.
- Harris, W. Eric. Canada's Last Chance! Toronto, Charters, 1970. 70 p.
- Heeney, A.D.P. See Merchant, Livingston T. and A.D.P. Heeney.
- Julien, Claude. Canada: Europe's Last Chance. Translation.

 Toronto, Macmillan, 1968. 170 p. (Originally published in French as Le Canada: dernière chance de l'Europe by Editions Bernard Grasset, Paris: 1965)
- Lumsden, Ian, Editor. Close the 49th Parallel etc; The Americanization of Canada. Toronto, University of Toronto Press, 1970. 334 p.
- Merchant, Livingston T. and A.D.P. Heeney. Canada and the United States, Principles for Partnership. Ottawa, Queen's Printer, 1965. 52 p. (Q.P. Cat. No. 582-5/1965)
- Tupper, Stanley R. and Douglas L. Bailey. One Continent Two Voices; the Future of Canada/U.S. Relations. Toronto, Clarke, Irwin, 1967. 170 p.

In particular see: Chapter VI, Two Economies or One, p. 97 - 111.

Watkins, Mel. See Godfrey, Dave and Mel Watkins.

Watkins, Melville H. Statement Presented Before the Joint Economic Committee, Subcommittee on Foreign Economic Policy, Congress of the United States, Washington D.C. July 30, 1970. 11 p. (To appear also in printed Hearings of Subcommittee).

III. ARTICLES

- Levitt, Kari. Economic Dependence and Political Disintegration. New World Quarterly 4:57-139 Crop Time 1968.
- Safarian, A.E. The Task Force Report On Foreign Ownership. Journal of Canadian Studies 3:50-6 Aug. '68.
- Rosenbluth, G. The Relation Between Foreign Control and Concentration in Canadian Industry; with French summary. Canadian Journal of Economics 3:14-38 Feb. '70.
- English, H.E. The Larger Issues of Foreign Ownership. Canadian Banker 77:18-22 Mar./Apr. '70.

IV. SPEECHES AND STATEMENTS BY CABINET MINISTERS AND SENIOR GOV'T OFFICIALS

Notes for an Address by the Hon. Jean-Luc Pepin, Minister of Industry, Trade and Commerce, to the Canadian Chemical Producers Association, Montreal, May 14, 1969.

In particular see: p. 8-9 dealing with the subject of the rationalization of production between affiliates of international companies.

Notes for an Address by the Hon. Jean-Luc Pepin, Minister of Industry, Trade and Commerce, to the Canadian Export Association, Montebello, P.Q., May 14, 1969.

In particular see: p. 8 dealing with the subject of the stability of the investment climate.

- Remarks by Louis Rasminsky, Governor of the Bank of Canada, at the Business Outlook Conference of the National Industrial Conference Board, Toronto, October 23, 1969.
- Trends and Adjustments, Notes for a Speech by the Hon. Jean-Luc Pepin, Minister of Industry, Trade and Commerce, to the Board of Trade of Metropolitan Toronto, Jan. 26, 1970.

In particular see: p. 8-11 dealing with the subject of foreign investment.

The Hon. Jean-Luc Pepin, Minister of Industry, Trade and Commerce, released a report on the operations and financing of the larger foreign-owned subsidiaries of Canadian companies. Industry, Trade and Commerce News Release No. 21/70, Apr. 7, 1970.

The Hon. Jean-Luc Pepin, Minister of Industry, Trade and Commerce, presided at the official opening in France of the first project of a company financed by Franco-Canadian funds formed to promote the use in France of Canadian timber frame construction techniques. Industry, Trade and Commerce News Release, No. 32/70, June 12, 1970.

Notes for an Address by the Hon. Jean-Luc Pepin, Minister of Industry, Trade and Commerce, to the Society of Industrial Accountants, Toronto, June 18, 1970.

In particular see: p. 9 concerning the topic of sovereignty.

Notes for an Address by the Hon. Jean-Luc Pepin, Minister of Industry, Trade and Commerce, to the Canadian National Millers Association Seigniory Club, Sept. 10, 1970.

In particular see: p. 9 concerning overseas investment.

Canada's Trade with Developing Countries, Notes for an Address by the Hon. Jean-Luc Pepin, Hinister of Industry, Trade and Commerce, to the University of Windsor, Windsor World Week, Nov. 6, 1970.

In particular see: p. 20-22 dealing with the subject of foreign investments.

Canada's Trade Policy: Looking at the '70's, Notes for an Address by the Hon. Jean-Luc <u>Pepin</u>, Minister of Industry, Trade and Commerce, to the National Foreign Trade Convention, New York, No. 17, 1970.

In particular see: p. 3 and 7 dealing with the subject of foreign direct investment.

B. UNITED STATES INVESTMENTS IN CANADA

II. BOOKS AND DOCUMENTS

Morgenstern, Oskar. On the Accuracy of Economic Observations.

Princeton, N.J., Princeton University Press, 1950. 96 p.

Note: This book does not relate specifically to
the subject field, but it is likely to be of
interest to those contemplating the construction
of economic models in it.

United States - Canadian Relations; Report of a Group of Republican House Members. Presented to the U.S. Congress by the Hon. Stanley R. Tupper. Printed in the Congressional Record, 89th Congress, 1st Session, Tues., Sept. 28 '65.

Wonnacott, J. and P. Wonnacott. Free Trade Between The United States and Canada. Cambridge, Mass., Harvard University Press, 1967.

In particular see: Chapter 18, The Potential Economic Effects, 6 p.

III. ARTICLES

- Growth in Private Foreign Investments. Survey of Current Business 34:7-10 Jan. 154.
- U.S. Industry Expands Investments Abroad. Survey of Current Business 39:16-20 Oct. '59.
- Capital Outlays Abroad by U.S. Companies: Rising Plant Expansion in Manufacturing. Survey of Current Business 40:18-21 Oct. '60.
- Maule, C.J. Antitrust and the Takeover Activity of American Firms in Canada. Journal of Law and Economics 11:423-432 Oct. '68.
- The Role of U.S. Manufacturing Abroad. MAPI Memorandum p. 1-24, Nov. '68.
- The International Investment Position of the United States in 1968. Survey of Current Business. 49:23-36 Oct. '69.
- Maule, C.J. and I.A. Litvak. Federal R and D Incontives: Are They Needed? Are they Adequate? Science Forum pages 21-23 Aug. '69.
- Maule C.J. Antitrust and the Takeover Activity of American Firms in Canada: A Rejoinder. Journal of Law and Economics 12:419-424 Oct. '69.

- Reuber, Grant L. Antitrust and the Takeover Activity of American Firms in Canada: A Further Analysis. Journal of Law and Economics 12:404-417 Oct. '69.
- Belli, David R. Plant and Equipment Expenditures by Foreign Affiliates of U.S. Corporations Revised Estimates for 1969 and 1970. Survey of Current Business 50:21-35 Har. '70.
- Canada Commends Foreign-Owned Firms. Business International 17:135 Apr. 24 '70.
- IBM Receives Largest Cash Grant Given So Far Under Canada's New Incentives Scheme. Business International 17:209-10 July 30 '70.
- Canada The Next Five Years. Business International 17:260-1 Aug. 14 '70.
- The International Investment Position of the United States: Developments in 1969. Survey of Current Business 50:21-38 Oct. '70.

QUEEN Z 7164 .C18 C244 1968 Canada. Dept. of Industry, T Foreign direct investment in

| DATE DUE DATE DE RETOUR | |
|----------------------------|----|
| | |
| | |
| | |
| | |
| 4 3 5 5 7 | |
| | |
| | |
| | |
| | 24 |
| | |
| | |
| 48 | |
| | |
| CARR MCLEAN | |

38-296

