



2019

Insolvency Statistics in Canada

June 2019

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Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50% of total liabilities related to consumer goods and services.

Corporation: A commercial entity or organization.

Individual Business: An individual who has incurred 50% or more of total liabilities as a result of operating a business.

North American Industry Classification System (NAICS): System that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	June 2019	May 2019	June 2018	May 2019 to Jun. 2019	Jun. 2018 to Jun. 2019	06-30-2019	06-30-2018	% Change
Newfoundland and Labrador	281	295	250	-4.7	12.4	3,077	2,697	14.1
Bankruptcies	141	130	141	8.5	0.0	1,466	1,364	7.5
Proposals	140	165	109	-15.2	28.4	1,611	1,333	20.9
Prince Edward Island	62	76	57	-18.4	8.8	732	719	1.8
Bankruptcies	28	37	34	-24.3	-17.6	393	423	-7.1
Proposals	34	39	23	-12.8	47.8	339	296	14.5
Nova Scotia	562	553	522	1.6	7.7	5,792	5,698	1.6
Bankruptcies	309	298	329	3.7	-6.1	3,431	3,625	-5.4
Proposals	253	255	193	-0.8	31.1	2,361	2,073	13.9
New Brunswick	463	429	375	7.9	23.5	4,804	4,363	10.1
Bankruptcies	205	231	188	-11.3	9.0	2,396	2,293	4.5
Proposals	258	198	187	30.3	38.0	2,408	2,070	16.3
Quebec	3,257	4,082	3,420	-20.2	-4.8	43,882	43,582	0.7
Bankruptcies	1,567	2,046	1,782	-23.4	-12.1	22,007	23,291	-5.5
Proposals	1,690	2,036	1,638	-17.0	3.2	21,875	20,291	7.8
Ontario	3,686	4,255	3,273	-13.4	12.6	42,086	38,819	8.4
Bankruptcies	1,265	1,524	1,317	-17.0	-3.9	15,095	15,504	-2.6
Proposals	2,421	2,731	1,956	-11.4	23.8	26,991	23,315	15.8
Manitoba	277	267	308	3.7	-10.1	3,028	2,730	10.9
Bankruptcies	127	136	160	-6.6	-20.6	1,427	1,423	0.3
Proposals	150	131	148	14.5	1.4	1,601	1,307	22.5
Saskatchewan	263	309	282	-14.9	-6.7	3,528	3,311	6.6
Bankruptcies	100	119	103	-16.0	-2.9	1,365	1,344	1.6
Proposals	163	190	179	-14.2	-8.9	2,163	1,967	10.0
Alberta	1,418	1,414	1,361	0.3	4.2	15,694	14,012	12.0
Bankruptcies	452	493	457	-8.3	-1.1	5,415	5,018	7.9
Proposals	966	921	904	4.9	6.9	10,279	8,994	14.3
British Columbia	934	1,001	875	-6.7	6.7	10,525	10,068	4.5
Bankruptcies	340	382	355	-11.0	-4.2	4,032	4,108	-1.9
Proposals	594	619	520	-4.0	14.2	6,493	5,960	8.9
Northwest Territories	4	4	12	0.0	-66.7	61	103	-40.8
Bankruptcies	0	0	7	n/a	-100.0	21	63	-66.7
Proposals	4	4	5	0.0	-20.0	40	40	0.0
Yukon	4	6	3	-33.3	33.3	32	40	-20.0
Bankruptcies	0	3	2	-100.0	-100.0	10	16	-37.5
Proposals	4	3	1	33.3	300.0	22	24	-8.3
Nunavut	0	0	0	n/a	n/a	5	6	-16.7
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	0	0	n/a	n/a	5	4	25.0
Canada	11,211	12,691	10,738	-11.7	4.4	133,246	126,148	5.6
Bankruptcies	4,534	5,399	4,875	-16.0	-7.0	57,058	58,474	-2.4
Proposals	6,677	7,292	5,863	-8.4	13.9	76,188	67,674	12.6

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	June 2019	May 2019	June 2018	May 2019 to Jun. 2019	Jun. 2018 to Jun. 2019	06-30-2019	06-30-2018	% Change
Newfoundland and Labrador	277	291	249	-4.8	11.2	3,039	2,673	13.7
Bankruptcies	137	126	140	8.7	-2.1	1,432	1,346	6.4
Proposals	140	165	109	-15.2	28.4	1,607	1,327	21.1
Prince Edward Island	62	74	56	-16.2	10.7	725	715	1.4
Bankruptcies	28	35	33	-20.0	-15.2	387	419	-7.6
Proposals	34	39	23	-12.8	47.8	338	296	14.2
Nova Scotia	555	548	520	1.3	6.7	5,735	5,648	1.5
Bankruptcies	304	294	328	3.4	-7.3	3,386	3,586	-5.6
Proposals	251	254	192	-1.2	30.7	2,349	2,062	13.9
New Brunswick	456	425	370	7.3	23.2	4,761	4,317	10.3
Bankruptcies	198	228	183	-13.2	8.2	2,363	2,256	4.7
Proposals	258	197	187	31.0	38.0	2,398	2,061	16.4
Quebec	3,090	3,905	3,266	-20.9	-5.4	41,721	41,540	0.4
Bankruptcies	1,438	1,920	1,666	-25.1	-13.7	20,340	21,767	-6.6
Proposals	1,652	1,985	1,600	-16.8	3.3	21,381	19,773	8.1
Ontario	3,616	4,172	3,197	-13.3	13.1	41,133	37,906	8.5
Bankruptcies	1,220	1,456	1,265	-16.2	-3.6	14,404	14,830	-2.9
Proposals	2,396	2,716	1,932	-11.8	24.0	26,729	23,076	15.8
Manitoba	274	263	306	4.2	-10.5	2,993	2,699	10.9
Bankruptcies	124	133	159	-6.8	-22.0	1,396	1,398	-0.1
Proposals	150	130	147	15.4	2.0	1,597	1,301	22.8
Saskatchewan	259	295	277	-12.2	-6.5	3,434	3,196	7.4
Bankruptcies	100	111	99	-9.9	1.0	1,315	1,259	4.4
Proposals	159	184	178	-13.6	-10.7	2,119	1,937	9.4
Alberta	1,397	1,401	1,347	-0.3	3.7	15,480	13,814	12.1
Bankruptcies	440	482	445	-8.7	-1.1	5,251	4,883	7.5
Proposals	957	919	902	4.1	6.1	10,229	8,931	14.5
British Columbia	922	991	871	-7.0	5.9	10,409	9,956	4.6
Bankruptcies	333	375	352	-11.2	-5.4	3,953	4,024	-1.8
Proposals	589	616	519	-4.4	13.5	6,456	5,932	8.8
Northwest Territories	4	4	12	0.0	-66.7	61	103	-40.8
Bankruptcies	0	0	7	n/a	-100.0	21	63	-66.7
Proposals	4	4	5	0.0	-20.0	40	40	0.0
Yukon	4	6	3	-33.3	33.3	32	40	-20.0
Bankruptcies	0	3	2	-100.0	-100.0	10	16	-37.5
Proposals	4	3	1	33.3	300.0	22	24	-8.3
Nunavut	0	0	0	n/a	n/a	5	6	-16.7
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	0	0	0	n/a	n/a	5	4	25.0
Canada	10,916	12,375	10,474	-11.8	4.2	129,528	122,613	5.6
Bankruptcies	4,322	5,163	4,679	-16.3	-7.6	54,258	55,849	-2.8
Proposals	6,594	7,212	5,795	-8.6	13.8	75,270	66,764	12.7

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	June 2019	May 2019	June 2018	May 2019 to Jun. 2019	Jun. 2018 to Jun. 2019	06-30-2019	06-30-2018	% Change
Newfoundland and Labrador	4	4	1	0.0	300.0	38	24	58.3
Bankruptcies	4	4	1	0.0	300.0	34	18	88.9
Proposals	0	0	0	n/a	n/a	4	6	-33.3
Prince Edward Island	0	2	1	-100.0	-100.0	7	4	75.0
Bankruptcies	0	2	1	-100.0	-100.0	6	4	50.0
Proposals	0	0	0	n/a	n/a	1	0	n/a
Nova Scotia	7	5	2	40.0	250.0	57	50	14.0
Bankruptcies	5	4	1	25.0	400.0	45	39	15.4
Proposals	2	1	1	100.0	100.0	12	11	9.1
New Brunswick	7	4	5	75.0	40.0	43	46	-6.5
Bankruptcies	7	3	5	133.3	40.0	33	37	-10.8
Proposals	0	1	0	-100.0	n/a	10	9	11.1
Quebec	167	177	154	-5.6	8.4	2,161	2,042	5.8
Bankruptcies	129	126	116	2.4	11.2	1,667	1,524	9.4
Proposals	38	51	38	-25.5	0.0	494	518	-4.6
Ontario	70	83	76	-15.7	-7.9	953	913	4.4
Bankruptcies	45	68	52	-33.8	-13.5	691	674	2.5
Proposals	25	15	24	66.7	4.2	262	239	9.6
Manitoba	3	4	2	-25.0	50.0	35	31	12.9
Bankruptcies	3	3	1	0.0	200.0	31	25	24.0
Proposals	0	1	1	-100.0	-100.0	4	6	-33.3
Saskatchewan	4	14	5	-71.4	-20.0	94	115	-18.3
Bankruptcies	0	8	4	-100.0	-100.0	50	85	-41.2
Proposals	4	6	1	-33.3	300.0	44	30	46.7
Alberta	21	13	14	61.5	50.0	214	198	8.1
Bankruptcies	12	11	12	9.1	0.0	164	135	21.5
Proposals	9	2	2	350.0	350.0	50	63	-20.6
British Columbia	12	10	4	20.0	200.0	116	112	3.6
Bankruptcies	7	7	3	0.0	133.3	79	84	-6.0
Proposals	5	3	1	66.7	400.0	37	28	32.1
Northwest Territories	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	295	316	264	-6.6	11.7	3,718	3,535	5.2
Bankruptcies	212	236	196	-10.2	8.2	2,800	2,625	6.7
Proposals	83	80	68	3.8	22.1	918	910	0.9

Table 3a: Insolvencies Filed by Corporations

	Volume			% Change		12-Month Period Ending		
	June 2019	May 2019	June 2018	May 2019 to Jun. 2019	Jun. 2018 to Jun. 2019	06-30-2019	06-30-2018	% Change
Newfoundland and Labrador	0	0	0	n/a	n/a	14	13	7.7
Bankruptcies	0	0	0	n/a	n/a	10	8	25.0
Proposals	0	0	0	n/a	n/a	4	5	-20.0
Prince Edward Island	0	0	1	n/a	-100.0	2	1	100.0
Bankruptcies	0	0	1	n/a	-100.0	2	1	100.0
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nova Scotia	5	1	0	400.0	n/a	30	19	57.9
Bankruptcies	3	1	0	200.0	n/a	24	13	84.6
Proposals	2	0	0	n/a	n/a	6	6	0.0
New Brunswick	4	4	2	0.0	100.0	26	27	-3.7
Bankruptcies	4	3	2	33.3	100.0	23	19	21.1
Proposals	0	1	0	-100.0	n/a	3	8	-62.5
Quebec	148	160	140	-7.5	5.7	1,890	1,804	4.8
Bankruptcies	118	115	106	2.6	11.3	1,487	1,358	9.5
Proposals	30	45	34	-33.3	-11.8	403	446	-9.6
Ontario	34	49	44	-30.6	-22.7	560	480	16.7
Bankruptcies	23	42	32	-45.2	-28.1	417	367	13.6
Proposals	11	7	12	57.1	-8.3	143	113	26.5
Manitoba	2	3	1	-33.3	100.0	8	7	14.3
Bankruptcies	2	2	0	0.0	n/a	7	4	75.0
Proposals	0	1	1	-100.0	-100.0	1	3	-66.7
Saskatchewan	0	1	1	-100.0	-100.0	4	11	-63.6
Bankruptcies	0	0	1	n/a	-100.0	2	7	-71.4
Proposals	0	1	0	-100.0	n/a	2	4	-50.0
Alberta	11	3	6	266.7	83.3	93	112	-17.0
Bankruptcies	5	3	4	66.7	25.0	72	67	7.5
Proposals	6	0	2	n/a	200.0	21	45	-53.3
British Columbia	6	5	1	20.0	500.0	50	46	8.7
Bankruptcies	4	3	1	33.3	300.0	28	29	-3.4
Proposals	2	2	0	0.0	n/a	22	17	29.4
Northwest Territories	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	210	226	196	-7.1	7.1	2,677	2,520	6.2
Bankruptcies	159	169	147	-5.9	8.2	2,072	1,873	10.6
Proposals	51	57	49	-10.5	4.1	605	647	-6.5

Table 3b: Insolvencies Filed by Individual Businesses

	Volume			% Change		12-Month Period Ending		
	June 2019	May 2019	June 2018	May 2019 to Jun. 2019	Jun. 2018 to Jun. 2019	06-30-2019	06-30-2018	% Change
Newfoundland and Labrador	4	4	1	0.0	300.0	24	11	118.2
Bankruptcies	4	4	1	0.0	300.0	24	10	140.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
Prince Edward Island	0	2	0	-100.0	n/a	5	3	66.7
Bankruptcies	0	2	0	-100.0	n/a	4	3	33.3
Proposals	0	0	0	n/a	n/a	1	0	n/a
Nova Scotia	2	4	2	-50.0	0.0	27	31	-12.9
Bankruptcies	2	3	1	-33.3	100.0	21	26	-19.2
Proposals	0	1	1	-100.0	-100.0	6	5	20.0
New Brunswick	3	0	3	n/a	0.0	17	19	-10.5
Bankruptcies	3	0	3	n/a	0.0	10	18	-44.4
Proposals	0	0	0	n/a	n/a	7	1	600.0
Quebec	19	17	14	11.8	35.7	271	238	13.9
Bankruptcies	11	11	10	0.0	10.0	180	166	8.4
Proposals	8	6	4	33.3	100.0	91	72	26.4
Ontario	36	34	32	5.9	12.5	393	433	-9.2
Bankruptcies	22	26	20	-15.4	10.0	274	307	-10.7
Proposals	14	8	12	75.0	16.7	119	126	-5.6
Manitoba	1	1	1	0.0	0.0	27	24	12.5
Bankruptcies	1	1	1	0.0	0.0	24	21	14.3
Proposals	0	0	0	n/a	n/a	3	3	0.0
Saskatchewan	4	13	4	-69.2	0.0	90	104	-13.5
Bankruptcies	0	8	3	-100.0	-100.0	48	78	-38.5
Proposals	4	5	1	-20.0	300.0	42	26	61.5
Alberta	10	10	8	0.0	25.0	121	86	40.7
Bankruptcies	7	8	8	-12.5	-12.5	92	68	35.3
Proposals	3	2	0	50.0	n/a	29	18	61.1
British Columbia	6	5	3	20.0	100.0	66	66	0.0
Bankruptcies	3	4	2	-25.0	50.0	51	55	-7.3
Proposals	3	1	1	200.0	200.0	15	11	36.4
Northwest Territories	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	85	90	68	-5.6	25.0	1,041	1,015	2.6
Bankruptcies	53	67	49	-20.9	8.2	728	752	-3.2
Proposals	32	23	19	39.1	68.4	313	263	19.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	June 2019	May 2019	June 2018	May 2019 to Jun. 2019	Jun. 2018 to Jun. 2019	06-30-2019	06-30-2018	% Change
Agriculture, Forestry, Fishing and Hunting	1	4	7	-75.0	-85.7	61	69	-11.6
Bankruptcies	1	3	5	-66.7	-80.0	44	49	-10.2
Proposals	0	1	2	-100.0	-100.0	17	20	-15.0
Mining and Oil and Gas Extraction	7	2	1	250.0	600.0	38	36	5.6
Bankruptcies	5	1	1	400.0	400.0	24	22	9.1
Proposals	2	1	0	100.0	n/a	14	14	0.0
Utilities	0	3	0	-100.0	n/a	6	8	-25.0
Bankruptcies	0	1	0	-100.0	n/a	2	7	-71.4
Proposals	0	2	0	-100.0	n/a	4	1	300.0
Construction	47	74	45	-36.5	4.4	710	699	1.6
Bankruptcies	29	51	32	-43.1	-9.4	530	497	6.6
Proposals	18	23	13	-21.7	38.5	180	202	-10.9
Manufacturing	27	32	25	-15.6	8.0	325	304	6.9
Bankruptcies	21	25	15	-16.0	40.0	244	200	22.0
Proposals	6	7	10	-14.3	-40.0	81	104	-22.1
Wholesale Trade	20	12	15	66.7	33.3	184	159	15.7
Bankruptcies	15	8	12	87.5	25.0	132	121	9.1
Proposals	5	4	3	25.0	66.7	52	38	36.8
Retail Trade	30	28	26	7.1	15.4	399	378	5.6
Bankruptcies	27	20	22	35.0	22.7	313	310	1.0
Proposals	3	8	4	-62.5	-25.0	86	68	26.5
Transportation and Warehousing	14	23	19	-39.1	-26.3	232	214	8.4
Bankruptcies	7	16	15	-56.3	-53.3	170	169	0.6
Proposals	7	7	4	0.0	75.0	62	45	37.8
Information and Cultural Industries	11	3	9	266.7	22.2	77	61	26.2
Bankruptcies	6	3	6	100.0	0.0	56	51	9.8
Proposals	5	0	3	n/a	66.7	21	10	110.0
Finance and Insurance	5	6	3	-16.7	66.7	76	59	28.8
Bankruptcies	4	5	2	-20.0	100.0	61	40	52.5
Proposals	1	1	1	0.0	0.0	15	19	-21.1
Real Estate and Rental and Leasing	10	10	8	0.0	25.0	151	141	7.1
Bankruptcies	5	10	8	-50.0	-37.5	107	110	-2.7
Proposals	5	0	0	n/a	n/a	44	31	41.9
Professional, Scientific and Technical Services	27	21	21	28.6	28.6	270	259	4.2
Bankruptcies	24	17	15	41.2	60.0	211	196	7.7
Proposals	3	4	6	-25.0	-50.0	59	63	-6.3

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	June	May	June	May 2019	Jun. 2018	06-30-2019	06-30-2018	% Change
	2019	2019	2018	to	to			
Management of Companies and Enterprises	7	6	6	16.7	16.7	89	80	11.3
Bankruptcies	4	5	6	-20.0	-33.3	72	62	16.1
Proposals	3	1	0	200.0	n/a	17	18	-5.6
Administrative and Support, Waste Management and Remediation Services	19	19	11	0.0	72.7	165	149	10.7
Bankruptcies	13	15	10	-13.3	30.0	108	109	-0.9
Proposals	6	4	1	50.0	500.0	57	40	42.5
Educational Services	2	1	2	100.0	0.0	31	25	24.0
Bankruptcies	2	1	2	100.0	0.0	22	19	15.8
Proposals	0	0	0	n/a	n/a	9	6	50.0
Health Care and Social Assistance	12	5	4	140.0	200.0	86	79	8.9
Bankruptcies	7	1	1	600.0	600.0	56	55	1.8
Proposals	5	4	3	25.0	66.7	30	24	25.0
Arts, Entertainment and Recreation	6	6	7	0.0	-14.3	66	82	-19.5
Bankruptcies	5	5	5	0.0	0.0	51	62	-17.7
Proposals	1	1	2	0.0	-50.0	15	20	-25.0
Accommodation and Food Services	36	44	44	-18.2	-18.2	545	551	-1.1
Bankruptcies	27	35	30	-22.9	-10.0	441	396	11.4
Proposals	9	9	14	0.0	-35.7	104	155	-32.9
Other Services (except Public Administration)	14	17	11	-17.6	27.3	205	178	15.2
Bankruptcies	10	14	9	-28.6	11.1	155	147	5.4
Proposals	4	3	2	33.3	100.0	50	31	61.3
Public Administration	0	0	0	n/a	n/a	2	4	-50.0
Bankruptcies	0	0	0	n/a	n/a	1	3	-66.7
Proposals	0	0	0	n/a	n/a	1	1	0.0
Total	295	316	264	-6.6	11.7	3,718	3,535	5.2
Bankruptcies	212	236	196	-10.2	8.2	2,800	2,625	6.7
Proposals	83	80	68	3.8	22.1	918	910	0.9