

# 2018

## CCAA Statistics in Canada

Fourth Quarter of 2018

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**Definitions**

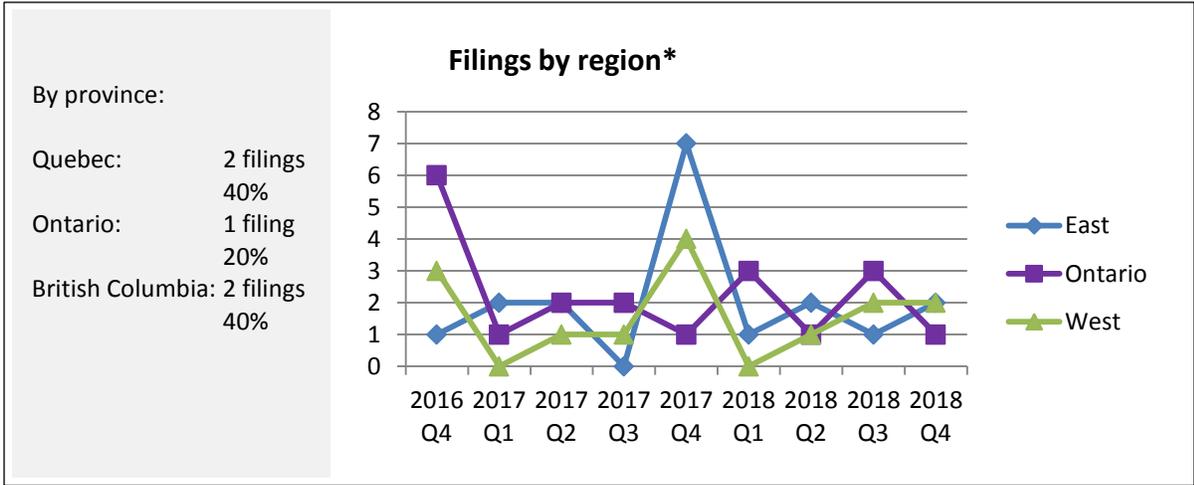
**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

## Highlights

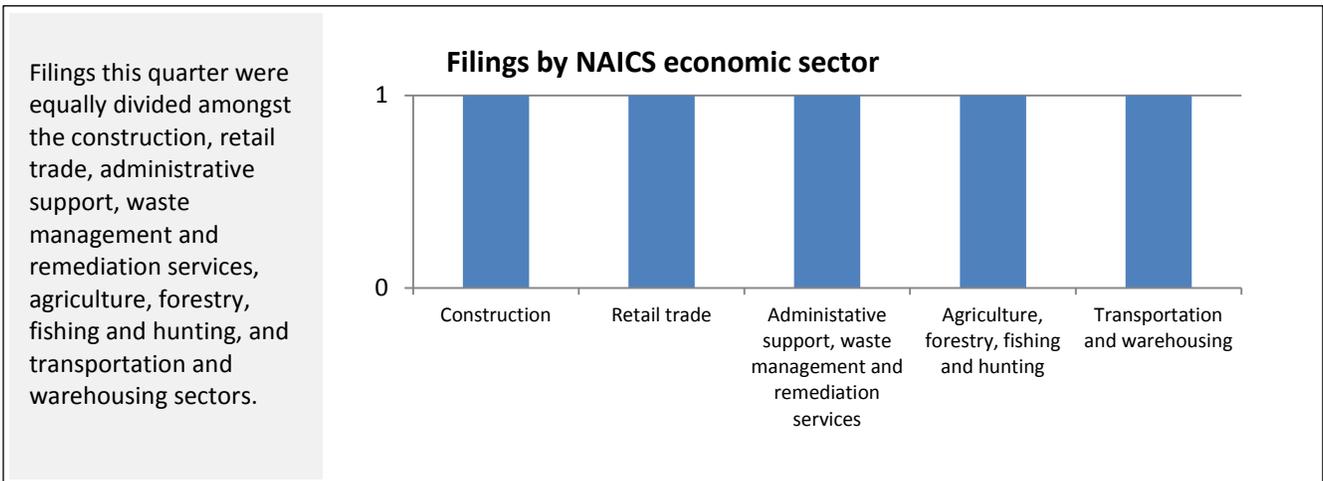
Five *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the fourth quarter of 2018. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Forme Development Group Inc.	Ontario	Construction	KSV Kofman Inc.	\$101
Gestion Maison Éthier Inc. et Gestion Immobilière Maison Éthier Inc.	Quebec	Retail Trade	KPMG Inc.	\$23
Harvest Fraser Richmond Organics Ltd.	British Columbia	Administrative and Support, Waste Management and Remediation Services	Ernst & Young Inc.	\$39
Purewal Blueberry Farms Ltd.	British Columbia	Agriculture, Forestry, Fishing and Hunting	FTI Consulting Canada Inc.	\$16
V.A. Inc., Location V.A. Inc., 9288-7561 Québec Inc. et 9001-6346 Québec Inc	Quebec	Transportation and Warehousing	Raymond Chabot Inc.	\$16



**\*East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec  
**Ontario Region** includes Ontario  
**West Region** includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see [Table 2: Total CCAA Proceedings Filed by Province.](#)



For more information, see [Table 3: CCAA Proceedings Filed by NAICS Economic Sector Canada.](#)

## Recently closed files\*

Company Name	Sector	Monitor	Outcome	Duration of the Proceedings (in days)	Liabilities (in millions)
669699 N.B. Ltd., New Future Lumber Ltd., MP Atlantic Wood Ltd.	Manufacturing	Powell Associates Ltd.	Taken up under BIA	271	\$15
Lemare Holdings Ltd. et al.	Agriculture, forestry, fishing and hunting	Alvarez & Marsal Canada Inc.	Concluded – compromise or arrangement completed	889	\$14
Victory Farms Incorporated and Jonathan Mullen Mink Ranch Limited	Agriculture, forestry, fishing and hunting	Deloitte Restructuring Inc.	Terminated – no compromise or arrangement sanctioned by the court	448	\$13

\* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to the [CCAA Records List](#).

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q4 2018	Q3 2018	Q4 2017	Q3 2018 – Q4 2018	Q4 2017 – Q4 2018	12-31-2018	12-31-2017	+/- Change
<b>Total Domestic Proceedings Filed<sup>1</sup></b>	<b>5</b>	<b>6</b>	<b>12</b>	<b>-1</b>	<b>-7</b>	<b>19</b>	<b>23</b>	<b>-4</b>
Filing Affiliates	18	33	28	-15	-10	67	215	-148
Filed by Publicly-Traded Companies	0	1	0	-1	0	1	2	-1
Filed by Privately-Held Companies	5	5	12	0	-7	18	21	-3
<b>Total Liabilities - Book Value<sup>2,3</sup></b>	<b>\$1.1948B</b>	<b>\$1.236B</b>	<b>\$1.7327B</b>	<b>-\$1.041B</b>	<b>-\$0.5379B</b>	<b>\$5.213B</b>	<b>\$3.457B</b>	<b>\$1.755B</b>
% of Secured Liabilities	49.59%	49.46%	84.75%	n/a	n/a	28.64%	46.91%	n/a
% of Unsecured Liabilities	50.41%	50.54%	15.25%	n/a	n/a	71.36%	53.09%	n/a
<b>Total Assets - Book Value</b>	<b>\$1.1751B</b>	<b>\$0.9496B</b>	<b>\$0.8682B</b>	<b>-\$0.7745B</b>	<b>-\$0.6931B</b>	<b>\$4.687B</b>	<b>\$3.818B</b>	<b>\$0.8688B</b>

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

3. B=Billions of dollars

Table 2: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q4 2018	Q3 2018	Q4 2017	Q3 2018- Q4 2018	Q4 2017 - Q4 2018	12-31-2018	12-31-2017	+/- Change
Newfoundland and Labrador	0	0	0	0	0	0	0	0
Prince Edward Island	0	0	0	0	0	0	0	0
Nova Scotia	0	0	1	0	-1	1	1	0
New Brunswick	0	0	1	0	-1	0	1	-1
Quebec	2	1	5	1	-3	5	9	-4
Ontario	1	3	1	-2	0	8	6	2
Manitoba	0	0	0	0	0	0	0	0
Saskatchewan	0	0	1	0	-1	0	1	-1
Alberta	0	2	1	-2	-1	2	3	-1
British Columbia	2	0	2	2	0	3	2	1
Northwest Territories	0	0	0	0	0	0	0	0
Yukon	0	0	0	0	0	0	0	0
Nunavut	0	0	0	0	0	0	0	0
<b>Canada</b>	<b>5</b>	<b>6</b>	<b>12</b>	<b>-1</b>	<b>-7</b>	<b>19</b>	<b>23</b>	<b>-4</b>

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada<sup>1</sup>

	Volume			+/- Change		12-Month Period Ending		
	Q4 2018	Q3 2018	Q4 2017	Q3 2018 – Q4 2018	Q4 2017 – Q4 2018	12-31-2018	12-31-2017	+/- Change
Agriculture, Forestry, Fishing and Hunting	1	0	0	1	1	1	0	1
Mining, Quarrying and Oil and Gas Extraction	0	1	1	-1	-1	3	1	2
Utilities	0	0	0	0	0	0	1	-1
Construction	1	1	1	0	0	3	1	2
Manufacturing	0	2	1	-2	-1	3	2	1
Wholesale Trade	0	0	1	0	-1	0	1	-1
Retail Trade	1	0	3	1	-2	2	6	-4
Transportation and Warehousing	1	1	1	0	0	3	1	2
Information and Cultural Industries	0	0	0	0	0	0	0	0
Finance and Insurance	0	0	1	0	-1	0	1	-1
Real Estate, Rental and Leasing	0	0	0	0	0	0	2	-2
Professional, Scientific and Technical Services	0	1	0	-1	0	1	0	1
Management of Companies and Enterprises	0	0	3	0	-3	0	3	-3
Administrative and Support, Waste Management and Remediation Services	1	0	0	1	1	2	0	2
Educational Services	0	0	0	0	0	0	0	0
Health Care and Social Assistance	0	0	0	0	0	0	0	0
Arts, Entertainment and Recreation	0	0	0	0	0	0	0	0
Accommodation and Food Services	0	0	0	0	0	1	1	0
Other Services (except Public Administration)	0	0	0	0	0	0	0	0
Public Administration	0	0	0	0	0	0	0	0
<b>Canada</b>	<b>5</b>	<b>6</b>	<b>12</b>	<b>-1</b>	<b>-7</b>	<b>19</b>	<b>20</b>	<b>-1</b>

1, More than one NAICS code can be reported