



Government of Canada

Gouvernement du Canada

Industry, Trade and Commerce et Commerce

Industrie

SMALL BUSINESSES LOANS ACT

Annual Report 1977





The Honourable A.C. Abbott, P.C., M.P., Minister of State for Small Business **OTTAWA**

Sir:

I have the honour to submit a report on the administration of the Small Businesses Loans Act, for the fiscal period ending December 31, 1977.

Your obedient servant,



Minister of State Ministre d'État Small Business

Petite entreprise

Government of Canada Gouvernement du Canada

To His Excellency the Right Honourable Jules Léger, C.C., C.M.M., C.D., Governor General of Canada.

May it please Your Excellency:

In accordance with Section 11 of the Small Businesses Loans Act, the undersigned has the honour to lay before your Excellency a report on the administration of the Act for the period ending December 31, 1977.

Respectfully submitted.

Minister of State for Small Business.

17TH ANNUAL REPORT OF OPERATIONS UNDER THE SMALL BUSINESSES LOANS ACT

The Small Businesses Loans Act came into force on January 19, 1961 for an initial lending period of approximately three years and was subsequently amended from time to time to provide additional lending periods. The current lending period expires June 30, 1980.

The purpose of the Act is to facilitate the availability of intermediate and short term credit for a wide range of capital improvements to small businesses carried on, or about to be carried on, in Canada for gain or profit. To this end, the Act provides for a guarantee against losses on loans made to small businesses by chartered banks, Alberta Treasury Branches and other designated lenders. Potential borrowers are required to provide a portion of the cost of the capital improvement from their own resources.

During the year under review, changes to the legislation were made which altered the eligibility criteria and the maximum borrowing limits. Until June 30, 1977, eligible borrowers were business enterprises with an annual gross revenue of not more than \$1,000,000 and the maximum loans that could be outstanding at any one time were \$50,000. As of July 1, 1977 these limits were raised to \$1,500,000 and \$75,000 respectively.

The main purposes for which Small Businesses Loans could have been made during the year under review were:

- purchase of fixed and movable equipment
- improvement or modernization of premises.
- purchase or construction of new premises
- purchase of land.

Eligible borrowers were business enterprises engaged in any of the following fields of activity:

Manufacturing

Construction

Wholesale or Retail Trade

Transportation

Service Businesses

Communication

The terms and conditions of each individual loan are flexible and conform, as far as possible, to the nature of the loan, and the particular circumstances of the borrower's business.

The maximum rate of interest payable under the Small Businesses

Loans Act during 1977 was determined on April 1 and October 1 in accordance with a formula established by Regulations at that time.

Maximum interest rates applicable for the year under review were as follows:

January 1 to March 31 9.5 per cent
April 1 to September 30 9.0 per cent

October 1 to December 31 8.75 per cent

Review of 1977 Lending

During the year ended December 31, 1977, 5,236 loans amounting to \$90.7 million were made. The average loan was \$17,300.

Of the total amount lent in the year under review, \$42.8 million or 47.2 per cent was used to purchase movable equipment, \$37.0 million or 40.8 per cent for alterations, construction and purchase of premises, \$9.8 million or 10.8 per cent to purchase fixed equipment, and \$1.1 million or 1.2 per cent to purchase land.

As in the past years, service businesses continued to lead other types of businesses in participation under the plan and for the year under review accounted for \$29.7 million or 32.7 per cent of total amount disbursed. Retail establishments accounted for \$26.1 million or 28.8 per cent, construction \$10.7 million or 11.8 per cent, manufacturing \$12.3 million or 13.6 per cent. The remaining amount representing \$11.9 million or 13.1 per cent was advanced to other types of businesses engaged in transportation, wholesale trade and communications.

Since inception of the program to December 31, 1977, 48,915 loans amounting to \$578,601,985 were made. During the same period payments were made to the "banks" under the guarantee provision in respect to 413 claims amounting to \$2,672,358 and recoveries were effected in the amount of \$87,687.

Special Notes

The interest rate formula in effect in 1977 was altered by changes to the Regulations to the Act effective March 1, 1978. As of that date the maximum interest chargeable on a Small Businesses Loan became the

bank's prime rate plus 1%, the rate floating with prime during the term of the loan. The changes also opened up the eligibility criteria to include insurance and Real Estate Agencies and provided wider latitude to the lenders as to the security to be taken for a loan.

In April, 1978, the responsibility for the administration of this Act was transferred from the Department of Finance to the Department of Industry, Trade & Commerce.

Appended to this report are tables showing in detail lending operations during 1977.

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TABLE 1
SUMMARY OF OPERATIONS

CALENDAR YEAR	LOANS	MADE	AVERAGE SIZE OF	CLAIM	S PAID	RECOVERIES OF CLAIMS PAID
TEAK	Number	Amount	LOAN	Number	Amount	CLATITO TATO
1961	2,977	\$ 25,582,269	8,593	-	\$	-
1962	2,833	25,687,434	9,067	2	10,556	-
1963	2,558	23,279,517	9,101	4	15,211	-
1964	2,847	26,534,207	9,320	11	54,918	_
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	_
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
1971	2,138	22,361,763	10,459	20	71,329	4,829
1972	2,860	28,453,509	9,949	21	125,955	13,028
1973	3,149	32,068,566	10,184	17	112,178	13,379
1974	3,009	35,019,889	11,638	37	239,175	8,615
1975	5,133	78,610,143	15,314	35	237,093	4,323
1976	5,396	86,828,334	16,091	42	231,896	17,051
1977	5,236	90,768,861	17,335	72	632,794	7,287
TOTAL	49,153	583,307,841	11,867	413	2,672,358	87,687

NOTE: Data on loans made in 1976 differs from that shown in the 1976 Annual Report because it includes lending reported since the publication of that Report.

TABLE 2

LOANS AND REPAYMENTS TO THE BANKS

PERIODS	LOANS MADE	REPAYMENTS*	BALANCE OF LOANS PAYABLE TO BANKS
PERIOD 1: January 19, 1961 to December 31, 1963	74,549,220	74,519,419	29,801
PERIOD 2: January 1, 1964 to December 31, 1966	72,662,656	72,607,210	55,446
PERIOD 3: January 1, 1967 to December 31, 1969	48,212,560	47,428,572	783,988
PERIOD 4: January 1, 1970 to June 30, 1971	23,140,841	21,256,930	1,883,911
PERIOD 5: July 1, 1971 to June 30, 1974	86,550,875	63,103,721	23,447,154
PERIOD 6: July 1, 1974 to June 30, 1977	227,646,834	71,252,968	156,393,866
PERIOD 7: July 1, 1977 to June 30, 1980 (as at December 31, 1977)	50,544,855	384,529	50,160,326
TOTAL	583,307,841	350,553,349	232,754,492

^{*}Includes principal amount of claims paid under the guarantee.

TABLE 3

LOANS CLASSIFIED BY PROVINCES AND BANKS

BANK	м	BANK OF ONTREAL	NOV	BANK OF A SCOTIA	В	ROYAL ANK OF ANADA	•	DRONTO DMINION BANK	BAN	CANTILE NK OF ANADA		ANADIAN ATIONAL BANK	1	ROVINCIAL BANK OF CANADA
PROVINCE	No.	Amount	No.	Amount	No.	Amount	No.	Ámount	No.	Amount	No.	Amount	No.	Amount
British Columbia	197	\$ 3,210,287	89	\$ 1,619,886	574	\$ 9,366,779	162	\$ 3,448,668	· <u>-</u>	\$	-	\$ -	-	\$ -
Alberta	72	755,814	96	1,347,893	91	1,352,202	209	3,631,982	-	-	-	-	: :	-
Saskatchewan	24	384,222	72	1,112,739	58	847,104	66	907,028	-	-	-	-	: -	-
Man i toba	23	314,709	13	248,300	13	172,470	16	468,370	-	-	4	95,D00	i _	-
Ontario	50	805,031	106	2,198,476	54	776,330	238	4,125,661	-	-	15	297,175	11	198,590
Quebec	233	3,549,735	44	834,996	908	12,239,343	59	1,264,174		-	466	8,955,556	412	8,955,250
New Brunswick	9	201,000	16	286,180	1	50,000	11	220,500	-	-	-	-	92	1,896,945
Nova Scotia	7	86,299	28	371,101	16	177,281	-	-	-	-	-	-	-	-
Prince Edward Island	5	64,600	2	32,476	9	61,790	-	-	-	-	-	-	8	72,695
Newfoundland	5	94,950	2	32,000	4	76,400	-	-	-	-	-	-	-	=
Northwest Territories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yukon	-	-	1	29,000	1	7,504	2	66,000	-	-	_	-	-	-
TOTAL	625	9,466,647	469	8,113,047	1,729	25,127,203	763	14,132,383	-	-	485	9,347,731	523	11,123,480

TABLE 3

LOANS CLASSIFIED BY PROVINCES AND BANK (CONCL'D)

BANK	IMPE	ANADIAN ERIAL BANK COMMERCE		BANK OF BRITISH COLUMBIA	1	INTTY BANK	CHA	OTAL RTERED SANKS	Т	LBERTA REASURY RANCHES		CREDIT		TOTAL OTHER ENDERS		TOTAL ENDING
PROVINCE	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	177	4,087,050	17	\$ 351,205	_	\$ -	1,216	\$ 22,083,875	-	\$ -	-	\$ -	-	\$_	1,216	22,083,875
Alberta	41	890,958	1	19,200	-	-	510	7,998,049	104	2,120,101	2	35,400	106	2,155,501	616	10,153,550
Saskatchewan	83	1,750,859	2	10,000	-	-	305	5,011,952	-	-	8	78,086	8	78,086	313	5,090,038
Manitoba	97	1,748,041	-	-	_	-	166	3,046,890	-	-	1	17,500	1	17,500	167	3,064,390
Ontario	21	415,032	-	-	-	-	495	8,816,295	-	-	-	-	-	-	495	8,816,295
Quebec	40	1,015,964	-	-	-	-	2,162	36,815,018	-	-	4	101,000	4	101,000	2,166	36,916,018
New Brunswick	17	334,294	-	-	-	-	146	2,988,919	-	-	-	-	-	-	146	2,988,919
Nova Scotia	18	306,500	-	-	-	-	69	941,181	-	-	-	-	-	-	69	941,181
Prince Edward Island	8	145,980	-	-	-	-	32	377,541	-	-	-	-	-	-	32	377,541
Newfoundland	1	31,200	-	-	-	-	12	234,550	-	-	-	-	-	-	12	234,550
Northwest Territories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yukon	-	-	-	-	-	-	4	102,504	-	-	-	-	_	_	4	102,504
TOTAL	503	10,725,878	20	380,405	-	-	5,117	88,416,774	104	2,120,101	15	231,986	119	2,352,087	5,236	90,768,861

TABLE 4
LOANS BY PROVINCES AND TYPES OF BUSINESSES

Provinces		olesale Trade		etail rade	Cons	truction	Manuf	acturing		Service Isinesses	Trans	portation	(unica- ons		Total
rrovinces	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amo un t	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	54	1,081,759	346	5,456,693	138	2,817,157	127	2,299,882	426	7,610,474	121	2,754,810	4	63,10D	1,216	22,083,875
Alberta	20	378,298	193	3,048,365	92	1,529,385	52	977,876	200	3,377,805	50	666,880	9	174,941	616	10,153,550
Saskatchewan	7	117,150	95	1,522,010	33	652,940	26	459,641	133	2,142,772	17	166,725	2	28,800	313	5,090,038
Manitoba	3	55,400	67	1,093,246	12	269,015	14	258,054	63	1,219,445	6	148,080	2	21,150	167	3,064,390
Ontario	22	344,312	144	2,648,405	44	688,060	87	1,846,746	168	2,896,150	28	373,522	2	19,100	495	8,816,295
Quebec	124	1,722,561	644	10,754,325	216	4,018,694	340	6,140,571	672	11,132,054	143	2,686,526	27	461,287	2,166	36,916,018
New Brunswick	7	109,080	44	973,181	24	635,879	16	338,058	47	712,117	7	170,604	1	50,000	146	2,988,919
Nova Scotia	4	49,700	25	282,995	2	31,920	8	49,829	24	427,205	2	6,488	4	93,044	69	941,181
Prince Edward Island	-	-	9	94,732	3	68,200	1	5,040	14	136,921	3	47,648	2	25,000	32	377,541
Newfoundland	1	32,850	9	183,700	-	-	-	-	2	18,000	-	_	-	_	12	234,550
Northwest Territories	-	-	-	-	-	-	-	-	-	-	_	_	-	-	-	-
Yukon	-	-	2	37,504	-	-	-	-	-	-	2	65,000	-	-	4	102,504
TOTAL	242	3,891,110	1,578	26,095,156	564	10,711,250	671	12,375,697	1,749	29,672,943	379	7,086,283	53	936,422	5,236	90,768,861

TABLE 5
LOANS FOR FIXED EQUIPMENT - BY TYPE OF BUSINESS

Provinces	W	holesale Trade	1	Retail Trade	Cons	struction	Manuf	acturing	J	Service usinesses	Trans	portation		nunica- ions		Total
110 111000	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	4	103,650	30	486,349	4	113,935	22	518,819	49	986,348	1	23,000	-	-	110	2,232,101
Alberta	1	7,200	10	150,990	4	47,140	3	75,174	17	261,679	1	12,600	3	96,000	39	650,783
Saskatchewan	-	-	5	68,874	2	8,225	2	27,000	15	131,244	-	-	-	_	24	235,343
Manitoba	2	30,400	3	34,050	1	7,200	-	-	7	149,025	-	-	-	-	13	220,675
Ontario	4	58,000	14	219,470	1	6,750	16	415,688	17	269,142	-	-	-	_	52	969,050
Quebec	16	221,056	100	1,351,561	7	133,380	85	1,600,515	107	1,584,994	2	17,940	4	63,180	321	4,972,626
New Brunswick	2	42,500	2	26,467	3	55,600	1	49,840	6	109,031	1	11,000	1	50,000	16	344,438
Nova Scotia	-	-	2	9,421	-	-	-	-	2	61,000	-	-	1	50,000	5	120,421
Prince Edward Island	-	-	-	-	-	-	-	-	1	20,000	-	_	-	-	1	20,000
Newfoundland	-	-	-	-	-	-	-	-	-	-	_	_	-	-	-	-
Northwest Territories	-	-	-	-	-	-	-	-	-	-	-	<u>.</u>	-	_	-	-
Yukon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	_	-
TOTAL	29	462,806	166	2,347,182	22	372,2 3 0	129	2,687,036	221	3,572,463	5	64,540	9	259,180	581	9,765,437

TABLE 6

LOANS FOR MOVABLE EQUIPMENT - BY TYPE OF BUSINESS

Provinces		olesale Trade	1	Retail Grade	Cons	struction	Manui	acturing	ı	Service usinesses	Trans	portation		unica- ons		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	32	508,809	187	2,433,702	116	2,051,878	93	1,455,039	275	3,971,443	113	2,558,340	3	29,100	819	13,008,311
Alberta	16	271,098	111	1,273,549	73	1,123,260	40	710,852	128	1,710,163	48	649,480	6	78,941	422	5,817,343
Saskatchewan	2	7,900	44	415,824	15	251,210	18	330,141	61	861,071	16	161,937	1	13,800	157	2,041,883
Manitoba	-	-	27	254,229	6	122,215	10	173,869	31	476,985	6	148,080	2	21,150	82	1,196,528
Untario	14	204,112	60	754,161	28	298,910	60	1,081,138	96	1,174,887	26	352,172	2	19,100	286	3,884,480
Quebec	74	863,194	255	2,836,953	134	1,550,927	169	2,342,096	368	4,814,883	127	2,248,601	16	311,895	1,143	14,968,549
New Brunswick	2	18,080	16	161,275	13	349,080	8	127,250	21	345,925	4	134,604	-	-	64	1,136,214
Nova Scotia	2	24,700	14	94,879	2	31,920	5	18,629	12	123,680	2	6,488	2	30,444	39	330,740
Prince Edward Island	-	-	7	49,732	1	14,800	1	5,040	11	95,961	2	42,748	1	15,023	23	223,304
Newfoundland	-	-	6	113,200	-	_	-	_	-	-	-	-	-	-	6	113,200
Torthwest Territories	-	-	-	-	-	-	-	_	-	-	_	-	-	_	-	-
fukon	-	-	1	7,504	-	-	-	-	-	-	2	65,000	-	-	3	72,504
TOTAL	142	1,897,893	728	8,395,008	388	5,794,200	404	6,244,054	1,003	13,574,998	346	6,367,450	33	519,453	3,044	42,793,056

TABLE 7

LOANS FOR IMPROVEMENT OF PREMISES - BY TYPE OF BUSINESS

Parada	W	holesale Trade	1	etail rade	Con	struction	Manuf	acturing	1	Service usinesses	Trans	portation		unica- Lons		Total
Provinces	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
	1	\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	8	87,050	84	1,334,262	5	142,400	3	8,850	58	1,075,349	_	-	-	_	158	2,647,911
Alberta	-	_	29	392,966	4	39,500	2	26,450	21	356,913	-	-	-	_	56	815,829
Saskatchewan	2	41,450	15	182,907	5	131,105	1	18,000	22	335,684	-	-	-	-	45	709,146
Manitoba	1	25,000	16	210,262	2	40,000	-	_	7	70,965	-	-	-	-	26	346,227
Ontario	2	22,200	45	976,074	7	154,800	5	89,320	29	497,551	-	<u> </u>	-	-	88	1,739,945
Quebec	17	264,133	156	2,533,741	16	347,039	26	408,688	88	1,443,455	3	63,565	3	30,672	309	5,091,293
New Brunswick	2	17,000	7	145,820	1	50,000	1	21,800	10	138,922	-	<u>-</u>	-	-	21	373,542
Nova Scotia	-	-	4	23,995	-	-	1	8,700	5	80,650	-	-	1	12,600	11	125,945
Prince Edward Island	-	-	1	12,000	-	-	-	_	2	20,960	1	4,900	1	9,977	5	47,837
Newfoundland	-	_	1	4,500	-	-	-	_	2	18,000	-	-	<u>-</u>	_	3	22,500
Worthwest Territories	-	-	-	-	-	-	-	-	-	-	-	_	_	_	i -	-
Yukon	-	-	1	30,000	-	-	-	-	-	-	-	-	-	-	1	30,000
TOTAL	32	456,833	359	5,846,527	40	904,844	39	581,808	244	4,038,449	4	68,465	5	53,249	723	11,950,175

TABLE 8

LOANS FOR CONSTRUCTION OF PREMISES - BY TYPE OF BUSINESS

Provinces	W	holesale Trade		etail rade	Cons	struction	Manuf	acturing		Service usinesses	Trans	portation	I .	unica- ons		Total
Tiovinces	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	3	128,250	27	692,061	8	310,546	7	195,174	14	599,200	1	45,500	1	34,000	61	2,004,731
Alberta	1	50,000	20	586,910	8	189,385	3	57,000	12	375,280	-	-	-	-	44	1,258,575
Saskatchewan	1	50,000	10	321,155	8	214,528	3	49,000	7	102,375	-	-	-	-	29	737,058
Manitoba	-	-	7	253,880	2	95,000	1	50,000	8	174,920	-	-	-	-	18	573,800
Ontario	1	20,000	11	293,750	6	150,600	5	200,300	11	410,833	-	-	-	-	34	1,075,483
Quebec	10	305,440	81	2,349,838	50	1,754,720	40	1,244,758	51	1,524,534	8	267,000	2	51,000	242	7,497,290
New Brunswick	-	-	4	153,920	5	163,199	4	85,668	6	93,739	1	12,000	-	-	20	508,526
Nova Scotia	1	7,000	5	154,700	-	-	1	19,250	3	105,000	-	-	-	-	10	285,950
Prince Edward Island	-	_	-	-	1	5,400	-	-	-	_	-	-	-	-	1	5,400
Newfoundland	1	32,850	-	-	-	-	-	-	-	-	-	<u>-</u>	-	-	1	32,850
Northwest Territories	-	-	-	-	-	-	-	-	-	- -	-	-	-	-	-	-
Yukon	-	-	-	_	-	_	_	•	-	-	-	: <u>-</u>	-	-	-	-
TOTAL	18	593,540	165	4,806,214	88	2,883,378	64	1,901,150	112	3,385,881	10	324,500	3	85,000	460	13,979,663

TABLE 9

LOANS FOR PURCHASE OF PREMISES - BY TYPE OF BUSINESS

D	W	holesale Trade		Retail Trade	Con	struction	Manui	facturing)	Service usinesses	Trans	portation	1 -	nunica- ions		Total
Provinces	No.	: Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	4	170,000	17	500,319	4	193,150	2	122,000	27	891,694	6	127,970	-	-	60	2,005,133
Alberta	1	35,000	18	585,200	2	122,000	2	77,400	16	481,770	1	4,800	-	-	40	1,306,170
Saskatchewan	2	17,800	16	451,200	-	-	1	31,500	22	605,490	1	4,788	1	15,000	43	1,125,778
Manitoba	-	-	12	317,125	1	4,600	2	33,195	10	347,550	-	_	-	-	25	702,470
Ontario	1	40,000	13	377,950	2	77,000	1	60,300	11	442,770	2	21,350	-	-	30	1,019,370
Quebec	7	68,738	48	1,628,012	7	198,628	19	528,514	52	1,661,728	3	89,420	2	4,540	138	4,179,580
New Brunswick	1	31,500	12	460,199	2	18,000	1	46,000	3	20,000	1	13,000	-	_	20	588,699
Nova Scotia	1	18,000	-	-	-	_	-	_	2	56,875	-	.	-	-	3	74,875
Prince Edward Island	-	-	1	33,000	1	48,000	-	_	-	-	-	.	-	-	2	81,000
Newfoundland	-	-	2	66,000	-	-	-	-	-	-	-	_	-	-	2	66,000
Northwest Territories	-	-	_	-	-	-	_	-	-	-	_	-	-	-	-	-
Yukon	-	-	-	-	-	_	-	-	-	-	-	<u>-</u> :	-	-	-	_
TOTAL	17	381,038	139	4,419,005	19	661,378	28	898,909	143	4,507,877	14	261,328	3	19,540	363	11,149,075

TABLE 10

LOANS FOR PURCHASE OF LAND - BY TYPE OF BUSINESS

Provinces		olesale Trade		etail rade	Cons	struction	Manuf	acturing	1	Service usinesses	Transp	ortation	•	unica- ons		Total
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	3	84,000	1	10,000	1	5,248	-	-	3	86,440	-	-	-	-	8	185,688
Alberta	1	15,000	5	58,750	1	8,100	2	31,000	6	192,000	-	-	-	-	15	304,850
Saskatchewan	-	-	5	82,050	3	47,872	1	4,000	6	106,908	-	-	-	-	15	240,830
Manitoba	-	_	2	23,700	-	-	1	990	-	-	-	-	-	-	3	24,690
Ontario	-	-	1	27,000	-	-	-	-	4	100,967	-	-	-	-	5	127,967
\uebec	-	-	4	54,220	2	34,000	1	16,000	6	102,460	-	-	_	-	13	206,680
New Brunswick	-	-	3	25,500	-	_	1	7,500	1	4,500	-	-	-	_	5	37,500
Nova Scotia	-	-	-	-	-	-	1	3,250	-	_	-	-	-	-	1	3,250
Prince Edward Island	-	-	-	-	-	-	-	-	-	-	-	-	-	_	-	-
Newfoundland	-	-	-	-	-	-	-	-	-	-	-	-	-	_	-	-
Corthwest Territories	-	-	-	-	-	-	-	-	-	-	- :	-	-	-	-	-
fukon	-	-	-	-	-	-	-	-	-	-	- '	-	-	-	-	-
TOTAL	4	99,000	21	281,220	7	95,220	7	62,740	26	593,275	-	-	-	-	65	1,131,455

QUEEN HG 4027.7 .C2 1977 Canada. Industry Canada. (19 Annual report (Small Busines



