Government of Canada

Gouvernement du Canada

Industrie and Commerce et Commerce

## SMALL BUSINESSES <br> LOANS ACT

## Annual Report 1977



The Honourable A.C. Abbott, P.C., M.P., Minister of State for Small Business OTTAWA

## Sir:

I have the honour to submit a report on the administration of the Small Businesses Loans Act, for the fiscal period ending December 31, 1977.

Your obedient servant,


Minister of State Small Business

Government of Canada

Ministry d'État
Petite entreprise

Gouvernement du Canada

To His Excellency the Right Honourable Jules Léger, C.C., C.M.M., C.D., Governor General of Canada.

May it please Your Excellency:

In accordance with Section 11 of the Small Businesses Loans Act, the undersigned has the honour to lay before your Excellency a report on the administration of the Act for the period ending December 31, 1977.

Respectfully submitted.

A.C. Abbott, Minister of State for Small Business.

17TH ANNUAL REPORT
OF OPERATIONS UNDER THE SMALL BUSINESSES LOANS ACT

The Small Businesses Loans Act came into force on January 19, 1961 for an initial lending period of approximately three years and was subsequently amended from time to time to provide additional lending periods. The current lending period expires June $30,1980$.

The purpose of the Act is to facilitate the availability of intermediate and short term credit for a wide range of capital improvements to small businesses carried on, or about to be carried on, in Canada for gain or profit. To this end, the Act provides for a guarantee against losses on loans made to small businesses by chartered banks, Alberta Treasury Branches and other designated lenders. Potential borrowers are required to provide a portion of the cost of the caplal improvement from their own resources.

During the year under review, changes to the legislation were made which altered the eligibility criteria and the maximum borrowing limits. Until June 30 , 1977 , eligible borrowers were business enterprises with an annual gross revenue of not more than $\$ 1,000,000$ and the maximum loans that could be outstanding at any one time were $\$ 50,000$. As of July 1,1977 these limits were raised to $\$ 1,500,000$ and $\$ 75,000$ respectively.

The main purposes for which Small Businesses Loans could have been made during the year under review were:

- purchase of fixed and movable equipment
- improvement or modernization of premises
- purchase or construction of new premises
- purchase of land.

Eligible borrowers were business enterprises engaged in any of the following fields of activity:
Manufacturing Construction
Wholesale or Retail Trade Transportation
Service Businesses Communication

The terms and conditions of each individual loan are flexible and conform, as far as possible, to the nature of the loan, and the particular circumstances of the borrower's business.

The maximum race of interest payable under the Small Businesses Loans Act during 1977 was determined on April 1 and October 1 in accordance with a formula established by Regulations at that time.

Maximum interest rates applicable for the year under review were as follows:

| January 1 to March 31 | 9.5 per cent |
| :--- | :--- | :--- |
| April 1 to September 30 | 9.0 per cent |
| October 1 to December 31 | 8.75 per cent |

## Review of 1977 Lending

During the year ended December 31, 1977, 5,236 loans amounting to $\$ 90.7$ million were made. The average loan was $\$ 17,300$.

Of the total amount lent in the year under review, $\$ 42.8$ million or 47.2 per cent was used to purchase movable equipment, $\$ 37.0 \mathrm{milli}$ ion or 40.8 per cent for alterations, construction and purchase of premises, $\$ 9.8$ million or 10.8 per cent to purchase fixed equipment, and $\$ 1.1$ million or 1.2 per cent to purchase land.

As in the past years, service businesses continued to lead other types of businesses in participation under the plan and for the year under review accounted for $\$ 29.7$ million or 32.7 per cent of total amount disbursed. Retail establishments accounted for $\$ 26.1$ million or 28.8 per cent, construction $\$ 10.7$ million or 11.8 per cent, manufacturing $\$ \mathbf{1 2 . 3}$ million or 13.6 per cent. The remaining amount representing $\$ 11.9$ million or 13.1 per cent was advanced to other types of businesses engaged in transportation, wholesale trade and communications.

Since inception of the program to December 31, 1977, 48,915 loans amounting to $\$ 578,601,985$ were made. During the same period payments were made to the "banks" under the guarantee provision in respect to 413 claims amounting to $\$ 2,672,358$ and recoveries were effected in the amount of $\$ 87,687$.

## Special Notes

The interest rate formula in effect in 1977 was altered by changes to the Regulations to the Act effective March 1, 1978. As of that date the maximum interest chargeable on a Small Businesses Loan became the
bank's prime rate plus $1 \%$, the rate floating with prime during the term of the loan. The changes also opened up the eligibility criteria to include Insurance and Real Estate Agencies and provided wider latitude to the lenders as to the security to be taken for a loan.

In April, 1978, the responsibility for the administration of this Act was transferred from the Department of Finance to the Department of Industry, Trade \& Commerce.

Appended to this report are tables showing in detail lending operations during 1977.

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TABLE 1
SUMMARY OF OPERATIONS

| CALENDAR YEAR | LOANS MADE |  | AVERAGE SIZE OF LOAN | CLAIMS PAID |  | RECOVERIES OF CLAIMS PAID |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number | Amount |  | Number | Amount |  |
|  |  | \$ |  |  | \$ |  |
| 1961 | 2,977 | 25,582,269 | 8,593 | - | - | - |
| 1962 | 2,833 | 25,687,434 | 9,067 | 2 | 10,556 | - |
| 1963 | 2,558 | 23,279,517 | 9,101 | 4 | 15,211 | - |
| 1964 | 2,847 | 26,534,207 | 9,320 | 11 | 54,918 | - |
| 1965 | 2,835 | 26,033,094 | 9,183 | 8 | 59,269 | 1,453 |
| 1966 | 2,187 | 20,095,355 | 9,189 | 28 | 142,845 | 241 |
| 1967 | 2,073 | 20,700,738 | 9,986 | 22 | 168,304 | 642 |
| 1968 | 1,103 | 11,190,027 | 10,145 | 39 | 258,749 | - |
| 1969 | 1,452 | 16,321,795 | 11,241 | 28 | 163,437 | 50 |
| 1970 | 1,367 | 13,772,340 | 10,075 | 27 | 148,649 | 16,789 |
| 1971 | 2,138 | 22,361,763 | 10,459 | 20 | 71,329 | 4,829 |
| 1972 | 2,860 | 28,453,509 | 9,949 | 21 | 125,955 | 13,028 |
| 1973 | 3,149 | 32,068,566 | 10,184 | 17 | 112,178 | 13,379 |
| 1974 | 3,009 | 35,019,889 | 11,638 | 37 | 239,175 | 8,615 |
| 1975 | 5,133 | 78,610,143 | 15,314 | 35 | 237,093 | 4,323 |
| 1976 | 5,396 | 86,828,334 | 16,091 | 42 | 231,896 | 17,051 |
| 1977 | 5,236 | 90,768,861 | 17,335 | 72 | 632,794 | 7,287 |
| TOTAL | 49,153 | 583,307,841 | 11,867 | 413 | 2,672,358 | 87,687 |

NOTE: Data on loans made in 1976 differs from that shown in the 1976 Annual Report because it includes lending reported since the publication of that Report.

TABLE 2
LOANS AND REPAYMENTS TO THE BANKS

| PERIODS | LOANS MADE | REPAYMENTS* | BALANCE OF LOANS <br> PAYABLE TO BANKS |
| :---: | :---: | :---: | :---: |
| PERIOD 1: <br> January 19, 1961 to December 31, 1963 | 74,549,220 | 74,519,419 | 29,801 |
| PERIOD 2: <br> January 1, 1964 to December 31, 1966 | 72,662,656 | 72,607,210 | 55,446 |
| PERIOD 3: <br> January 1, 1967 to December 31, 1969 | 48,212,560 | 47,428,572 | 783,988 |
| PERIOD 4: <br> January 1, 1970 to June 30 , 1971 | 23,140,841 | 21,256,930 | 1,883,911 |
| PERIOD 5: <br> July 1, 1971 to June 30, 1974 | 86,550,875 | 63,103,721 | 23,447,154 |
| PERIOD 6: <br> July 1, 1974 to June 30 , 1977 | 227,646,834 | 71,252,968 | 156,393,866 |
| PERIOD 7: <br> July 1, 1977 to June 30, 1980 (as at December 31, 1977) | 50,544,855 | 384,529 | 50,160,326 |
| total | 583,307,841 | 350,553,349 | 232,754,492 |

* Includes principal amount of claims paid under the guarantee.

TABLE 3
LOANS CLASSIFIED BY PROVINCES AND BANKS

|  | BANK OF MONTREAL |  | $\begin{gathered} \text { BANK } \\ \text { OF } \\ \text { NOVA SCOTIA } \end{gathered}$ |  | ROYAL <br> BANK OF CANADA |  | TORONTO DOMINION BANK |  | MERCANTILE BANK OF CANADA |  | CANADIAN NATIONAL BANK |  | PROVINCIAL BANK OF CANADA |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Ámount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | 197 | 3,210,287 | 89 | 1,619,886 | 574 | 9,366,779 | 162 | 3,448,668 | - | - | - | - | - | - |
| Al berta | 72 | 755,814 | 96 | 1,347,893 | 91 | 1,352,202 | 209 | 3,631,982 | - | - | - | - | - | - |
| Saskat chewan | 24 | 384,222 | 72 | 1,112,739 | 58 | 847,104 | 66 | 907,028 | - | - | - | $\sim$ | - | - |
| Man i toba | 23 | 314,709 | 13 | 248,300 | 13 | 172,470 | 16 | 468,370 | - | - | 4 | 95,000 | - | - |
| Ontario | 50 | 805,031 | 106 | 2,198,476 | 54 | 776,330 | 238 | 4,125,661 | - | - | 15 | 297,175 | 11 | 198,590 |
| Quebec | 233 | 3,549,735 | 44 | 834,996 | 908 | 12,239,343 | 59 | 1,264,174 | - | - | 466 | 8,955,556 | 412 | 8,955,250 |
| Hew Brunswick | 9 | 201,000 | 16 | 286,180 | 1 | 50,000 | 11 | 220,500 | - | - | - | - | 92 | 1,896,945 |
| Nova Scotia | 7 | 86,299 | 28 | 371,101 | 16 | 177,281 | - | - | - | - | - | - | - | - |
| Prince Edward Island | 5 | 64,600 | 2 | 32,476 | 9 | 61,790 | - | - | - | - | - | - | 8 | 72,695 |
| New foundl and | 5 | 94,950 | 2 | 32,000 | 4 | 76,400 | - | - | - | - | - | - | - | - |
| Northwest Territories | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yukon | - | - | 1 | 29,000 | 1 | 7,504 | 2 | 66,000 | - | - | - | - | - | - |
| TOTAL | 625 | 9,466,647 | 469 | 8,113,047 | 1,729 | 25,127,203 | 763 | 14,132,383 | - | - | 485 | 9,347,731 | 523 | 11,123,480 |

TABLE 3
LOANS CLASSIFIED BY PROVINCES AND BANK (CONCL'D)

| BANK | CANADIAN IMPERIAL BANK OF COMMERCE |  | BANK OF BRITISH COLUMBIA |  | UNITY BANK |  | TOTAL CHARTERED BANKS |  | ALBERTA TREASURY BRANCHES |  | CREDIT UNIONS |  | TOTAL OTHER LENDERS |  | TOTAL LENDING |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PROVINCE | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
| British Columbia | 177 | 4,087,050 | 17 | 351,205 | - | \$ | 1,216 | 22,083,875 | - | 5 | - | \$ | - | \$ | 1,216 | $\frac{\text { S }}{22,083,875}$ |
| Alberta | 41 | 890,958 | 1 | 19,200 | - | - | 510 | 7,998,049 | 104 | 2,120,101 | 2 | 35,400 | 106 | 2,155,501 | 616 | 10,153,550 |
| Saskatchewan | 83 | 1,750,859 | 2 | 10,000 | - | - | 305 | 5,011,952 | - | - | 8 | 78,086 | 8 | 78,086 | 313 | 5,090,038 |
| Manitoba | 97 | 1,748,041 | - | - | - | - | 166 | 3,046,890 | - | - | 1 | 17,500 | 1 | 17,500 | 167 | 3,064,390 |
| Ontario | 21 | 415,032 | - | - | - | - | 495 | 8,816,295 | - | - | - | - | - | - | 495 | 8,816,295 |
| Quebec | 40 | 1,015,964 | $\rightarrow$ | - | - | - | 2,162 | 36,815,018 | - | - | 4 | 101,000 | 4 | 101,000 | 2,166 | 36,916,018 |
| New Brunswick | 17 | 334,294 | - | - | - | - | 146 | 2,988,919 | - | - | - | - | - | - | 146 | 2,988,919 |
| Nova Scotia | 18 | 306,500 | - | - | - | - | 69 | 941,181 | - | - | - | - | - | - | 69 | 941,181 |
| Prince Edward Island | 8 | 145,980 | - | - | - | - | 32 | 377,541 | - | - | - | - | - | - | 32 | 377,541 |
| Newfoundland | 1 | 31,200 | - | - | - | - | 12 | 234,550 | - | - | - | - | - | - | 12 | 234,550 |
| Northwest Territories | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yukon | - | - | - | - | - | - | 4 | 102,504 | - | - | - | - | - | - | 4 | 102,504 |
| TOTAL | 503 | 10,725,878 | 20 | 380,405 | - | - | 5,117 | 88,416,774 | 104 | 2,120,101 | 15 | 231,986 | 119 | 2,352,087 | 5,236 | 90,768,861 |

TABLE 4
LOANS BY PROVINCES AND TYPES OF BUSINESSES

| Provinces | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| 3ritish Columbia | 54 | 1,081,759 | 346 | 5,456,693 | 138 | 2,817,157 | 127 | 2,299,882 | 426 | 7,610,474 | 121 | 2,754,810 | 4 | 63,100 | 1,216 | 22,083,875 |
| Alberta | 20 | 378,298 | 193 | 3,048,365 | 92 | 1,529,385 | 52 | 977,876 | 200 | 3,377,805 | 50 | 666,880 | 9 | 174,941 | 616 | 10,153,550 |
| Saskatchewan | 7 | 117,150 | 95 | 1,522,010 | 33 | 652,940 | 26 | 459,641 | 133 | 2,142,772 | 17 | 166,725 | 2 | 28,800 | 313 | 5,090,038 |
| Yanitoba | 3 | 55,400 | 67 | 1,093,246 | 12 | 269,015 | 14 | 258,054 | 63 | 1,219,445 | 6 | 148,080 | 2 | 21,150 | 167 | 3,064,390 |
| Ontario | 22 | 344,312 | 144 | 2,648,405 | 44 | 688,060 | 87 | 1,846,746 | 168 | 2,896,150 | 28 | 373,522 | 2 | 19,100 | 495 | 8,816,295 |
| 2uebec | 124 | 1,722,561 | 644 | 10,754,325 | 216 | 4,018,694 | 340 | 6,140,571 | 672 | 11,132,054 | 143 | 2,686,526 | 27 | 461,287 | 2,166 | 36,916,018 |
| New Brunswick | 7 | 109,080 | 44 | 973,181 | 24 | 635,879 | 16 | 338,058 | 47 | 712,117 | 7 | : 170,604 | 1 | 50,000 | 146 | 2,988,919 |
| Sova Scotia | 4 | 49,700 | 25 | 282,995 | 2 | 31,920 | 8 | 49,829 | 24 | 427,205 | 2 | 6,488 | 4 | 93,044 | 69 | 941,181 |
| ?rince Edward Island | - | - | 9 | 94,732 | 3 | 68,200 | 1 | 5,040 | 14 | 136,921 | 3 | 47,648 | 2 | 25,000 | 32 | 377,541 |
| Yewfoundland | 1 | 32,850 | 9 | 183,700 | - | - | - | - | 2 | 18,000 | - | - | - | - | 12 | 234,550 |
| Northwest Territories | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yukon | - | - | 2 | 37,504 | - | - | - | - | - | - | 2 | 65,000 | - | - | 4 | 102,504 |
| TOTAL | 242 | 3,891,110 | 1,578 | 26,095,156 | 564 | 10,711,250 | 671 | 12,375,697 | 1,749 | 29,672,943 | 379 | 7,086,283 | 53 | 936,422 | 5,236 | 90,768,861 |

TABLE 5
LOANS FOR FIXED EQUIPMENT - BY TYPE OF BUSINESS

| Provinces | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| 3ritish Columbia | 4 | 103,650 | 30 | 486,349 | 4 | 113,935 | 22 | 518,819 | 49 | 986,348 | 1 | 23,000 | - | - | 110 | 2,232,101 |
| Alberta | 1 | 7,200 | 10 | 150,990 | 4 | 47,140 | 3 | 75,174 | 17 | 261,679 | 1 | 12,600 | 3 | 96,000 | 39 | 650,783 |
| Saskatchewan | - | - | 5 | 68,874 | 2 | 8,225 | 2 | 27,000 | 15 | 131,244 | - | - | - | - | 24 | 235,343 |
| Manitoba | 2 | 30,400 | 3 | 34,050 | 1 | 7,200 | - | - | 7 | 149,025 | - | - | - | - | 13 | 220,675 |
| Ontario | 4 | 58,000 | 14 | 219,470 | 1 | 6,750 | 16 | 415,688 | 17 | 269,142 | - | - | - | - | 52 | 969,050 |
| Quebec | 16 | 221,056 | 100 | 1,351,561 | 7 | 133,380 | 85 | 1,600,515 | 107 | 1,584,994 | 2 | 17,940 | 4 | 63,180 | 321 | 4,972,626 |
| New Brunswick | 2 | 42,500 | 2 | 26,467 | 3 | 55,600 | 1 | 49,840 | 6 | 109,031 | 1 | 11,000 | 1 | 50,000 | 16 | 344,438 |
| Nova Scotia | - | - | 2 | 9,421 | - | - | - | - | 2 | 61,000 | - | - | 1 | 50,000 | 5 | 120,421 |
| Prince Edward Island | - | - | - | - | - | - | - | - | 1 | 20,000 | - | - | - | - | 1 | 20,000 |
| Newfound1and | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Vorthwest Territories | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yukon | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 29 | 462,806 | 166 | 2,347,182 | 22 | 372,230 | 129 | 2,687,036 | 221 | 3,572,463 | 5 | 64,540 | 9 | 259,180 | 581 | 9,765,437 |

LOANS FOR MOVABLE EQUIPMENT - BY TYPE OF BUSINESS

| Provinces | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service <br> Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| 3ritish Columbia | 32 | 508,809 | 187 | 2,433,702 | 116 | 2,051,878 | 93 | 1,455,039 | 275 | 3,971,443 | 113 | 2,558,340 | 3 | 29,100 | 819 | 13,008,311 |
| Alberta | 16 | 271,098 | 111 | 1,273,549 | 73 | 1,123,260 | 40 | 710,852 | 128 | 1,710,163 | 48 | 649,480 | 6 | 78,941 | 422 | 5,817,343 |
| Saskatchewan | 2 | 7,900 | 44 | 415,824 | 15 | 251,210 | 18 | 330,141 | 61 | 861,071 | 16 | 161,937 | 1 | 13,800 | 157 | 2,041,883 |
| Manitoba | - | - | 27 | 254,229 | 6 | 122,215 | 10 | 173,869 | 31 | 476,985 | 6 | 148,080 | 2 | 21,150 | 82 | 1,196,528 |
| Jntario | 14 | 204, 112 | 60 | 754,161 | 28 | 298,910 | 60 | 1,081,138 | 96 | 1,174,887 | 26 | 352,172 | 2 | 19,100 | 286 | 3,884,480 |
| 2uebec | 74 | 863,194 | 255 | 2,836,953 | 134 | 1,550,927 | 169 | 2,342,096 | 368 | 4,814,883 | 127 | 2,248,601 | 16 | 311,895 | 1,143 | 14,968,549 |
| New Brunswick | 2 | 18,080 | 16 | 161,275 | 13 | 349,080 | 8 | 127,250 | 21 | 345,925 | 4 | 134,604 | - | - | 64 | 1,136,214 |
| Vova Scotia | 2 | 24,700 | 14 | 94,879 | 2 | 31,920 | 5 | 18,629 | 12 | 123,680 | 2 | 6,488 | 2 | 30,444 | 39 | 330,740 |
| ?rince Edward Island | - | - | 7 | 49,732 | 1 | 14,800 | 1 | 5,040 | 11 | 95,961 | 2 | 42,748 | 1 | 15,023 | 23 | 223,304 |
| Tewfoundland | - | - | 6 | 113,200 | - | - | - | - | - | - | - | - | - | - | 6 | 113,200 |
| Corthwest Territories | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| :ukon | - | - | 1 | 7,504 | - | - | - | - | - | - | 2 | 65,000 | - | - | 3 | 72,504 |
| TOTAL | 142 | 1,897,893 | 728 | 8,395,008 | 388 | 5,794,200 | 404 | 6,244,054 | 1,003 | 13,574,998 | 346 | 6,367,450 | 33 | 519,453 | 13,044 | 42,793,056 |

TABLE 7
LOANS FOR IMPROVEMENT OF PREMISES - BY TYPE OF BUSINESS

| Provinces | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Anount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | 8 | 87,050 | 84 | 1,334,262 | 5 | 142,400 | 3 | 8,850 | 58 | 1,075,349 | - | - | - | - | 158 | 2,647,911 |
| Alberta | - | - | 29 | 392,966 | 4 | 39,500 | 2 | 26,450 | 21 | 356,913 | - | - | - | - | 56 | 815,829 |
| Saskatchewan | 2 | 41,450 | 15 | 182,907 | 5 | 131,105 | 1 | 18,000 | 22 | 335,684 | - | - | - | - | 45 | 709,146 |
| Manitoba | 1 | 25,000 | 16 | 210,262 | 2 | 40,000 | - | - | 7 | 70,965 | - | - | - | - | 26 | 346,227 |
| Jntario | 2 | 22,200 | 45 | 976,074 | 7 | 154,800 | 5 | 89,320 | 29 | 497,551 | - | - | - | - | 88 | 1,739,945 |
| quebec | 17 | 264,133 | 156 | 2,533,741 | 16 | 347,039 | 26 | 408,688 | 88 | 1,443,455 | 3 | 63,565 | 3 | 30,672 | 309 | 5,091,293 |
| New Brunswick | 2 | 17,000 | 7 | 145,820 | 1 | 50,000 | 1 | 21,800 | 10 | 138,922 | - | - | - | - | 21 | 373,542 |
| Nova Scotia | - | - | 4 | 23,995 | - | - | 1 | 8,700 | 5 | 80,650 | - | - | 1 | 12,600 | 11 | 125,945 |
| Prince Edward Island | - | - | 1 | 12,000 | - | - | - | - | 2 | 20,960 | 1 | 4,900 | 1 | 9,977 | 5 | 47,837 |
| Newfoundland | - | - | 1 | 4,500 | - | - | - | - | 2 | 18,000 | - | - | - | - | 3 | 22,500 |
| Vorthwest Territories | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yukon | - | - | 1 | 30,000 | - | - | - | - | - | - | - | - | - | - | 1 | 30,000 |
| TOTAL | 32 | 456,833 | 359 | 5,846,527 | 40 | 904, 844 | 39 | 581,808 | 244 | 4,038,449 | 4 | 68,465 | 5 | 53,249 | 723 | 11,950,175 |

TABLE 8
LOANS FOR CONSTRUCTION OF PREMISES - BY TYPE OF BUSINESS

| Provinces | Wholesale Trade |  | Retail Trade |  | Construction |  | Manufacturing |  | Service <br> Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| 3ritish Columbia | 3 | 128,250 | 27 | 692,061 | 8 | 310,546 | 7 | 195,174 | 14 | 599,200 | 1 | 45,500 | 1 | 34,000 | 61 | 2,004,731 |
| Alberta | 1 | 50,000 | 20 | 586,910 | 8 | 189,385 | 3 | 57,000 | 12 | 375,280 | - | - | - | - | 44 | 1,258,575 |
| jaskatchewan | 1 | 50,000 | 10 | 321,155 | 8 | 214,528 | 3 | 49,000 | 7 | 102,375 | - | - | - | - | 29 | 737,058 |
| Manitoba | - | - | 7 | 253,880 | 2 | 95,000 | 1 | 50,000 | 8 | 174,920 | - | - | - | - | 18 | 573,800 |
| Jntario | 1 | 20,000 | 11 | 293,750 | 6 | 150,600 | 5 | 200,300 | 11 | 410,833 | - | - | - | - | 34 | 1,075,483 |
| Quebec | 10 | 305,440 | 81 | 2,349,838 | 50 | 1,754,720 | 40 | 1,244,758 | 51 | 1,524,534 | 8 | 267,000 | 2 | 51,000 | 242 | 7,497,290 |
| New Brunswick | - | - | 4 | 153,920 | 5 | 163,199 | 4 | 85,668 | 6 | 93,739 | 1 | 12,000 | - | - | 20 | 508,526 |
| Vova Scotia | 1 | 7,000 | 5 | 154,700 | - | - | 1 | 19,250 | 3 | 105,000 | - | - | - | - | 10 | 285,950 |
| ?rince Edward Island | - | - | - | - | 1 | 5,400 | - | - | - | - | - | - | - | - | 1 | 5,400 |
| Yevfound 1 and | 1 | 32,850 | - | - | - | - | - | - | - | - | - | - | - | - | 1 | 32,850 |
| :orthwest Territories | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Oukon | - | - | - | - | - | - | - | - | - | - - | - | - | - | - | - | - |
| TOTAL | 18 | 593,540 | 165 | 4,806,214 | 88 | 2,883,378 | 64 | 1,901,150 | 112 | 3,385,881 | 10 | 324,500 | 3 | 85,000 | 460 | 13,979,663 |

TABLE 9
LOANS FOR PURCHASE OF PREMISES - BY TYPE OF BUSINESS

| Provinces | Wholesale <br> Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service <br> Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | 4 | 170,000 | 17 | 500,319 | 4 | 193,150 | 2 | 122,000 | 27 | 891,694 | 6 | 127,970 | - | - | 60 | 2,005,133 |
| Alberta | 1 | 35,000 | 18 | 585,200 | 2 | 122,000 | 2 | 77,400 | 16 | 481,770 | 1 | 4,800 | - | - | 40 | 1,306,170 |
| Saskatchewan | 2 | 17,800 | 16 | 451,200 | - | - | 1 | 31,500 | 22 | 605,490 | 1 | 4,788 | 1 | 15,000 | 43 | 1,125,778 |
| Manitoba | - | - | 12 | 317,125 | 1 | 4,600 | 2 | 33,195 | 10 | 347,550 | - | - | - | - | 25 | 702,470 |
| Ontario | 1 | 40,000 | 13 | 377,950 | 2 | 77,000 | 1 | 60,300 | 11 | 442,770 | 2 | 21,350 | - | - | 30 | 1,019,370 |
| Quebec | 7 | 68,738 | 48 | 1,628,012 | 7 | 198,628 | 19 | 528,514 | 52 | 1,661,728 | 3 | 89,420 | 2 | 4,540 | 138 | 4,179,580 |
| New Brunswick | 1 | 31,500 | 12 | 460,199 | 2 | 18,000 | 1 | 46,000 | 3 | 20,000 | 1 | 13,000 | - | - | 20 | 588,699 |
| Nova Scotia | 1 | 18,000 | - | - | - | - | - | - | 2 | 56,875 | - | - | - | - | 3 | 74,875 |
| Prince Edward Island | - | - | 1 | 33,000 | 1 | 48,000 | - | - | - | - | - | - | - | - | 2 | 81,000 |
| Newfoundland | - | - | 2 | 66,000 | - | - | - | - | - | - | - | - | - | - | 2 | 66,000 |
| Northwest Territories | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yukon | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 17 | 381,038 | 139 | 4,419,005 | 19 | 661,378 | 28 | 898,909 | 143 | 4,507,877 | 14 | 261,328 | 3 | 19,540 | 363 | 11,149,075 |

TABLE 10
LOANS FOR PURCHASE OF LAND - BY TYPE OF BUSINESS

| Provinces | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. ! | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | 3 | 84,000 | 1 | 10,000 | 1 | 5,248 | - | - | 3 | 86,440 | - | - | - | - | 8 | 185,688 |
| Alberta | 1 | 15,000 | 5 | 58,750 | 1 | 8,100 | 2 | 31,000 | 6 | 192,000 | - | - | - | - | 15 | 304,850 |
| Saskatchewan | - | - | 5 | 82,050 | 3 | 47,872 | 1 | 4,000 | 6 | 106,908 | - | - | - | - | 15 | 240,830 |
| 'Ianito ba | - | - | 2 | 23,700 | - | - | 1 | 990 | - | - | - | - | - | - | 3 | 24,690 |
| Intario | - | - | 1 | 27,000 | - | - | - | - | 4 | 100,967 | - | - | - | - | 5 | 127,967 |
| quebec | - | - | 4 | 54,220 | 2 | 34,000 | 1 | 16,000 | 6 | 102,460 | - | - | - | - | 13 | 206,680 |
| New Brunswick | - | - | 3 | 25,500 | - | - | 1 | 7,500 | 1 | 4,500 | - | - | - | - | 5 | 37,500 |
| Yova Scotia | - | - | - | - | - | - | 1 | 3,250 | - | - | - | - | - | - | 1 | 3,250 |
| 'rince Edward Island | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Jewfoundland | - | - | - | - | - | - | - | - | - | - |  | - | - | - | - | - |
| :orthwest Territories | - | - | - | - | - | - | - | - | - | - |  | - | - | - | - | - |
| :ukon | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 4 | 99,000 | 21 | 281,220 | 7 | 95,220 | 7 | 62,740 | 26 | 593,275 | - | - | - | - | 65 | 1,131,455 |

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