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# **SMALL BUSINESSES LOANS ACT**

## **Annual Report 1979**



Government  
of Canada

Gouvernement  
du Canada

Industry, Trade  
and Commerce

Industrie  
et Commerce

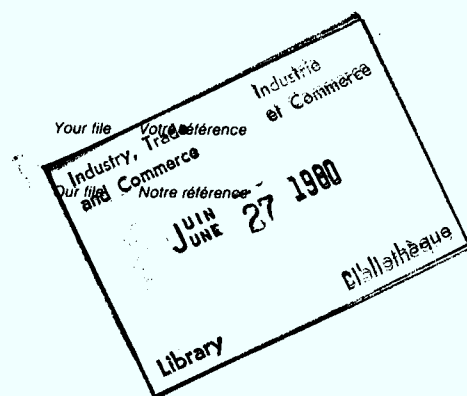


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et Commerce



To His Excellency the Right Honourable  
Edward Schreyer, C.C., C.M.M., C.D.,  
Governor General of Canada

May it please Your Excellency,

In accordance with Section 11 of the Small Businesses  
Loans Act, the undersigned has the honour to lay before your  
Excellency a report on the administration of the Act for the  
period ending December 31, 1979.

Respectfully submitted.

Charles Lapointe  
Minister of State (Small Businesses)

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Cat. No. C 1-1/1979

ISBN 0-662-50839-4



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Our file    *Notre référence*

The Honourable Charles Lapointe, P.C., M.P.  
Minister of State (Small Businesses)  
OTTAWA

Sir:

I have the honour to submit a report on the administration of the Small Businesses Loans Act, for the lending year ending December 31, 1979.

Yours sincerely,

Robert Johnstone  
Deputy Minister

SMALL BUSINESSES LOANS ACT  
ANNUAL REPORT ON OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 1979

Background

To encourage a greater flow of term funds from the private sector to small business, the Small Businesses Loans Act was brought into effect in January, 1961. The Act, which provides the lender with a guarantee against loss under the legislation, was designed to be in place for an initial period of three years. The lending periods have been renewed from time to time. The current lending period expires on June 30, 1980.

The Act authorizes the Minister of Industry, Trade and Commerce to guarantee against loss, loans made to businesses by chartered banks, Alberta Treasury Branches and other lenders, designated by the Minister. Loans to be guaranteed must meet certain criteria specified in the legislation which relates, amongst others, to the maximum amount that can be outstanding to an individual borrower at any one time, the security to be taken, the maximum rate of interest to be charged, the maximum term of the loan, the purposes for which loans may be made and those eligible to receive them.

Major Amendments

Since 1961 there have been a number of changes to the legislation of which the most significant are as follows:

1. In 1974, the maximum loan amount outstanding to any one borrower was increased to \$50,000 and a small business was redefined as one with a gross revenue of less than \$1,000,000.

2. In 1977, the total amount outstanding was increased to \$75,000 and the size of business increased to \$1,500,000.
3. On February 8, 1978, the interest rate formula was changed to one which permitted a lender to charge a maximum of bank prime plus 1% and the rate was permitted to float with the prime rate for the term of the loan. At this time the criteria defining eligible businesses was widened to include Real Estate and Insurance Agents or Brokers.
4. In April, 1978, the administrative responsibility for the Act was transferred from the Department of Finance to the Department of Industry, Trade and Commerce.

#### Approved Lenders

At inception, all Canadian chartered banks were designated as lenders under the legislation. Subsequently, in changes made on March 12, 1970, this was widened to include all Credit Unions, Caisses Populaires, Trust, Insurance and Finance Companies who qualified and requested designation by the Minister as banks under the Act. In 1974, the Alberta Treasury Branches were also included as authorized lenders.

#### Eligible Borrowers

Any business in Canada operating for gain or profit within the following categories is eligible to borrow providing the gross revenue of the applicant is less than \$1.5 million in the year of the application: Manufacturing; Wholesale or Retail Trade; Service Businesses, including Real Estate and Insurance Agents or Brokers; Communications; Construction or Transportation.

### Purposes

The main purposes for which Small Business Loans may be granted are:

- purchase of fixed or moveable equipment,
- improvement or modernization of plant, equipment or premises,
- purchase or construction of premises,
- purchase of land,

but do not include inventory financing, working capital requirements or the refinancing of existing debts. Borrowers must provide 20% of the cost of any project from their own resources or 10% in the case of purchase of land or premises.

### Operating Results 1979

During the year ending December 31, 1979, 10,475 loans amounting to \$258,631,119 were guaranteed. This represents a 43.3% increase in loans and an increase in dollar value of 46.7% for the lending year over 1978. The average loan in 1979 was \$24,690 as compared with an average loan of \$24,000 in 1978. The increase in activity is attributed to active promotion of the program by lenders, a widening knowledge of the availability of the program and the increase in the number of authorized lenders.

The number of lenders, other than chartered banks, authorized under the legislation rose during the year from 51 to 349.

Of the total amount lent in the year under review, \$146.3 million or 56.6% was used to purchase moveable equipment; \$79.0 million or 30.6% for alteration, construction and purchase of premises; \$28.5 million or 11.0% for fixed equipment; \$4.7 million or 1.8% to purchase land.

As in past years, service businesses lead other types of business in participation in the Plan and for the year under review accounted for \$95.9 million or 37.1% of total amounts authorized. Retail establishments accounted for \$64.8 million or 25.1%, manufacturing \$34.1 million or 13.2%, construction \$27.0 million or 10.4%, transportation \$24.7 million or 9.6%. The remaining \$12.1 million or 4.7% was advanced to other businesses engaged in the wholesale and communications trades.

Since inception of the program to December 31, 1979, a total of 65,845 loans amounting to \$1,031,655,625 have been made. During the same period payments were made to lenders under the guarantee provision in respect to 687 claims amounting to \$5,841,561 and recoveries were effected in the amount of \$153,128.

Appended to this report are tables showing in detail lending operations during 1979.



## TABLES

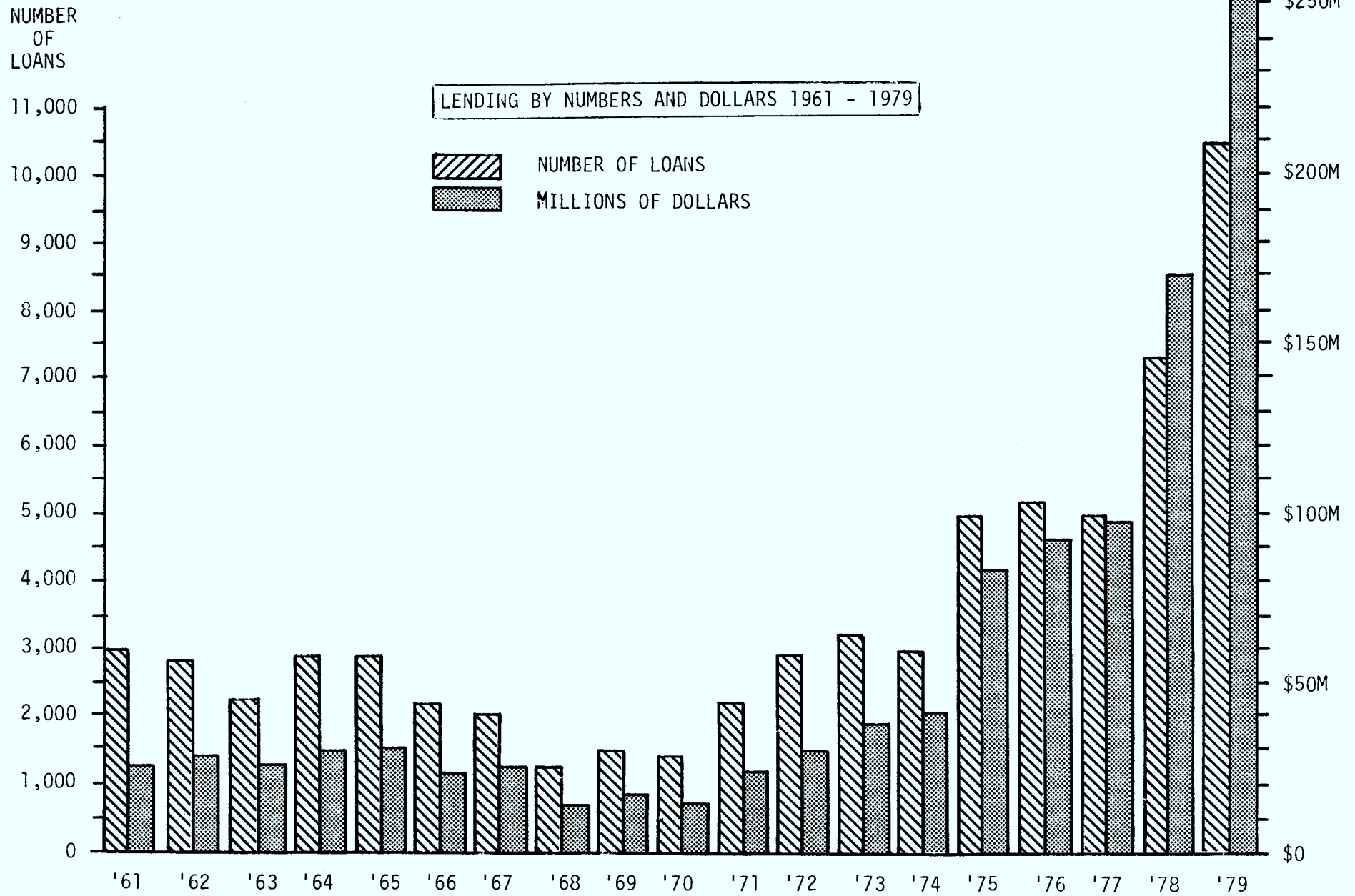
- 1      Summary of Operations
- 2      Lending by Numbers and Dollars 1961 - 1979
- 3      Number of Loans by Dollars 1979
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TABLE 1  
SUMMARY OF OPERATIONS

CALENDAR YEAR	LOANS MADE		AVERAGE SIZE OF LOAN	CLAIMS PAID		RECOVERIES OF CLAIMS PAID
	Number	Amount		Number	Amount	
		\$			\$	
1961 - 1963	8,368	74,549,220	8,909	6	25,767	-
1964	2,847	26,534,207	9,320	11	54,918	-
1965	2,835	26,033,094	9,183	8	59,269	1,453
1966	2,187	20,095,355	9,189	28	142,845	241
1967	2,073	20,700,738	9,986	22	168,304	642
1968	1,103	11,190,027	10,145	39	258,749	-
1969	1,452	16,321,795	11,241	28	163,437	50
1970	1,367	13,772,340	10,075	27	148,649	16,789
1971	2,138	22,361,763	10,459	20	71,329	4,829
1972	2,860	28,453,509	9,949	21	125,955	13,028
1973	3,149	32,068,566	10,184	17	112,178	13,379
1974	2,936	36,909,769	12,571	37	239,175	8,615
1975	4,806	81,225,986	16,901	35	237,093	4,323
1976	5,047	90,098,999	17,852	42	231,896	17,051
1977	4,894	96,447,226	19,707	72	632,794	7,287
1978	7,308	176,261,912	24,119	122	1,380,584	13,808
1979	10,475	258,631,119	24,690	152	1,788,619	51,633
TOTAL	65,845	1,031,655,625	15,668	687	5,841,561	153,128

NOTE: Data on loans made in 1979 differs from that shown in the 1978 Annual Report owing to lending reported since the publication of that Report.

TABLE 2



NUMBER  
OF  
LOANS

TABLE 3

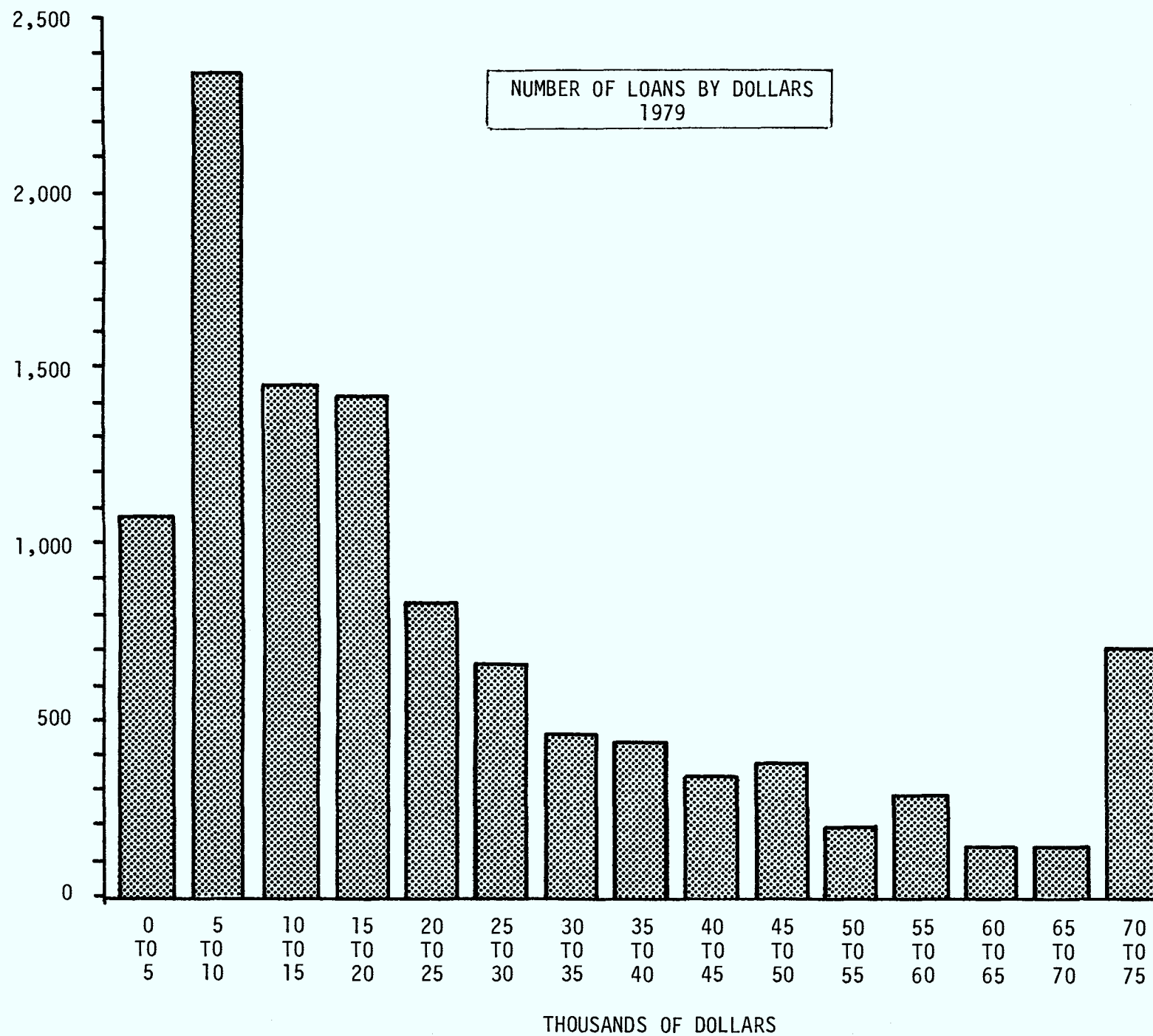


TABLE 4  
LOANS AND REPAYMENTS TO THE BANKS

PERIODS	LOANS MADE	REPAYMENTS*	BALANCE OF LOANS PAYABLE TO BANKS
PERIOD 1: January 19, 1961 to December 31, 1963	74,549,220	74,549,220	NIL
PERIOD 2: January 1, 1964 to December 31, 1966	72,662,656	72,662,088	568
PERIOD 3: January 1, 1967 to December 31, 1969	48,212,560	48,157,847	54,713
PERIOD 4: January 1, 1970 to June 30, 1971	23,140,841	22,619,755	521,086
PERIOD 5: July 1, 1971 to June 30, 1974	86,550,875	76,564,461	9,986,414
PERIOD 6: July 1, 1974 to June 30, 1977	229,744,857	151,175,679	78,569,178
PERIOD 7: July 1, 1977 to June 30, 1980 (as at December 31, 1979)	496,794,616	130,805,101	365,989,515
TOTAL	1,031,655,625	576,534,151	455,121,474

\*Includes principal amount of claims paid under the guarantee.

TABLE 5  
LOANS CLASSIFIED BY PROVINCE AND BANK

BANK PROVINCE	BANK OF MONTREAL		BANK OF NOVA SCOTIA		ROYAL BANK OF CANADA		TORONTO DOMINION BANK		CANADIAN NATIONAL BANK		PROVINCIAL BANK OF CANADA		CANADIAN IMPERIAL BANK OF COMMERCE	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$
British Columbia	948	25,793,963	119	2,720,407	772	16,818,481	236	7,399,919	1	21,400	1	6,800	549	14,443,960
Alberta	210	4,051,205	99	1,724,596	114	3,100,858	172	4,313,800	-	-	1	4,600	286	6,630,538
Saskatchewan	82	2,313,605	84	1,924,945	215	5,619,778	30	840,920	-	-	-	-	259	5,749,325
Manitoba	101	2,138,294	52	1,370,197	68	2,292,348	24	590,500	14	279,236	-	-	197	4,650,801
Ontario	262	7,079,226	152	3,642,200	242	6,878,020	233	5,799,876	10	215,460	11	303,852	282	7,323,081
Quebec	449	10,467,201	36	1,097,798	1,227	21,118,393	77	2,191,420	530	14,174,530	544	17,512,891	497	12,733,641
New Brunswick	30	834,396	41	901,595	42	830,459	9	212,560	7	270,300	93	2,515,721	76	1,790,884
Nova Scotia	29	694,772	35	648,564	53	1,514,450	10	299,250	-	-	-	-	42	976,255
Prince Edward Island	16	444,102	2	99,999	21	237,125	-	-	-	-	4	92,400	23	395,706
Newfoundland	30	838,430	40	942,928	16	471,953	3	83,200	-	-	-	-	10	288,889
Northwest Territories	-	-	-	-	2	54,000	-	-	-	-	-	-	3	69,525
Yukon	12	464,590	1	11,200	9	150,700	15	653,600	-	-	-	-	-	-
TOTAL	2,169	55,119,784	661	15,084,429	2,781	59,086,565	809	22,385,045	562	14,960,926	654	20,436,264	2,224	55,052,605

TABLE 5  
LOANS CLASSIFIED BY PROVINCE AND BANK (CONT'D)

BANK PROVINCE	BANK OF BRITISH COLUMBIA		CONTINENTAL BANK		NATIONAL BANK OF CANADA		TOTAL CHARTERED BANKS		ALBERTA TREASURY BRANCHES		CANADA TRUST	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$
British Columbia	77	2,343,400	-	-	1	50,000	2,704	69,598,330	-	-	7	273,495
Alberta	8	301,200	-	-	1	5,700	891	20,132,497	158	3,349,973	4	142,000
Saskatchewan	-	-	-	-	-	-	670	16,448,573	-	-	-	-
Manitoba	-	-	-	-	2	78,000	458	11,399,376	-	-	-	-
Ontario	-	-	1	24,118	3	126,000	1,196	31,391,833	-	-	40	894,219
Quebec	-	-	-	-	210	5,734,749	3,570	85,030,623	-	-	-	-
New Brunswick	-	-	-	-	16	486,400	314	7,842,315	-	-	-	-
Nova Scotia	-	-	-	-	-	-	169	4,133,291	-	-	-	-
Prince Edward Island	-	-	-	-	-	-	66	1,269,332	-	-	-	-
Newfoundland	-	-	-	-	-	-	99	2,625,400	-	-	-	-
Northwest Territories	-	-	-	-	-	-	5	123,525	-	-	-	-
Yukon	-	-	-	-	-	-	37	1,280,090	-	-	-	-
TOTAL	85	2,644,600	1	24,118	233	6,480,849	10,179	251,275,185	158	3,349,973	51	1,309,714

TABLE 5  
LOANS CLASSIFIED BY PROVINCE AND BANK (CONCL'D)

BANK PROVINCE	REGIONAL TRUST		PACIFIC TRUST		VICTORIA & GREY TRUST COMPANY		CREDIT UNIONS		TOTAL OTHER LENDERS		TOTAL LENDING	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	-	\$ -	6	\$ 293,000	-	\$ -	-	\$ -	13	\$ 566,495	2,717	\$ 70,164,825
Alberta	-	-	-	-	-	-	1	50,000	163	3,541,973	1,054	23,674,470
Saskatchewan	-	-	-	-	-	-	10	183,500	10	183,500	680	16,632,073
Manitoba	-	-	-	-	-	-	6	285,100	6	285,100	464	11,684,476
Ontario	3	75,900	-	-	20	662,200	2	15,000	65	1,647,319	1,261	33,039,152
Quebec	-	-	-	-	-	-	39	1,131,547	39	1,131,547	3,609	86,162,170
New Brunswick	-	-	-	-	-	-	-	-	-	-	314	7,842,315
Nova Scotia	-	-	-	-	-	-	-	-	-	-	169	4,133,291
Prince Edward Island	-	-	-	-	-	-	-	-	-	-	66	1,269,332
Newfoundland	-	-	-	-	-	-	-	-	-	-	99	2,625,400
Northwest Territories	-	-	-	-	-	-	-	-	-	-	5	123,525
Yukon	-	-	-	-	-	-	-	-	-	-	37	1,280,090
TOTAL	3	75,900	6	293,000	20	662,200	58	1,665,147	296	7,355,934	10,475	258,631,119



TABLE 6  
LOANS BY PROVINCE AND TYPE OF BUSINESS

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	115	\$ 2,438,044	615	\$ 12,129,290	342	\$ 8,709,603	339	\$ 7,693,149	1,161	\$ 26,623,022	416	\$ 11,925,385	30	\$ 646,332	3,018	\$ 70,164,825
Alberta	31	714,016	304	6,146,063	162	2,962,983	87	1,716,444	466	9,717,730	108	2,268,147	9	149,087	1,167	23,674,470
Saskatchewan	11	176,395	268	5,656,658	118	2,523,516	52	993,627	289	6,276,957	43	817,340	8	187,580	789	16,632,073
Manitoba	18	251,240	180	3,837,759	54	1,271,352	62	1,415,193	195	4,061,930	32	782,262	7	64,740	548	11,684,476
Ontario	46	857,236	430	9,001,496	97	2,395,722	270	6,595,354	576	12,142,819	74	1,704,540	17	341,985	1,510	33,039,152
Quebec	239	4,201,545	1,196	22,622,510	333	7,185,009	673	13,513,662	1,553	31,735,863	290	6,033,739	56	869,842	4,340	86,162,170
New Brunswick	18	457,787	137	2,715,272	46	928,012	52	1,104,535	105	2,120,369	21	428,340	6	88,000	385	7,842,315
Nova Scotia	6	120,320	63	1,095,363	14	302,582	29	693,957	81	1,646,521	9	186,644	6	87,904	208	4,133,291
Prince Edward Island	7	102,120	15	332,503	9	251,732	3	57,100	32	431,360	6	94,517	-	-	72	1,269,332
Newfoundland	4	148,286	41	840,934	14	361,708	8	313,211	49	904,873	3	56,388	-	-	119	2,625,400
Northwest Territories	-	-	4	82,600	-	-	-	-	1	22,925	1	18,000	-	-	6	123,525
Yukon	5	172,690	13	333,400	2	80,500	2	43,200	11	263,400	10	386,900	-	-	43	1,280,090
TOTAL	500	9,639,679	3,266	64,793,848	1,191	26,972,719	1,577	34,139,432	4,519	95,947,769	1,013	24,702,202	139	2,435,470	12,205	258,631,119

TABLE 7  
LOANS FOR FIXED EQUIPMENT - BY TYPE OF BUSINESS

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	11	321,759	65	1,115,226	10	199,934	27	686,037	119	3,425,158	3	78,410	4	62,758	239	5,889,282
Alberta	2	7,700	22	428,962	4	47,900	17	318,927	28	827,681	1	31,000	1	26,880	75	1,689,050
Saskatchewan	1	9,750	25	449,361	6	112,141	8	176,347	14	382,740	2	21,588	1	60,000	57	1,211,927
Manitoba	1	8,000	18	308,911	3	34,000	10	303,688	21	415,792	1	9,000	-	-	54	1,079,391
Ontario	9	147,101	48	773,398	5	77,020	41	1,048,115	54	956,610	-	-	1	12,000	158	3,014,244
Quebec	39	829,214	230	4,039,765	20	295,128	187	4,189,124	250	4,943,864	7	116,900	8	168,351	741	14,582,346
New Brunswick	1	20,200	11	172,887	3	68,500	5	85,450	14	147,600	1	30,420	1	5,000	36	530,057
Nova Scotia	-	-	11	145,457	-	-	3	101,000	7	108,890	-	-	1	1,394	22	356,741
Prince Edward Island	1	3,450	1	24,000	-	-	1	25,100	1	2,320	-	-	-	-	4	54,870
Newfoundland	1	20,000	5	50,798	-	-	-	-	1	4,301	-	-	-	-	7	75,099
Northwest Territories	-	-	1	16,000	-	-	-	-	-	-	-	-	-	-	1	16,000
Yukon	1	37,500	1	4,000	-	-	-	-	1	10,000	-	-	-	-	3	51,500
TOTAL	67	1,404,674	438	7,528,765	51	834,623	299	6,933,788	510	11,224,956	15	287,318	17	336,383	1,397	28,550,507

TABLE 8  
LOANS FOR MOVEABLE EQUIPMENT - BY TYPE OF BUSINESS

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	88	1,818,043	329	5,787,070	298	7,555,474	278	6,032,130	758	15,270,171	396	11,236,245	24	569,474	2,171	48,268,607
Alberta	21	422,416	163	2,598,188	142	2,447,103	58	1,114,797	323	5,828,919	95	1,958,497	7	72,707	809	14,442,627
Saskatchewan	4	47,000	134	2,247,068	85	1,629,597	36	519,230	179	3,286,979	40	755,752	6	93,830	484	8,579,456
Manitoba	13	200,710	84	1,373,058	39	876,302	39	758,315	109	1,998,778	27	575,262	5	31,240	316	5,813,665
Ontario	25	426,464	192	4,040,600	69	1,531,842	198	4,783,523	329	6,459,308	66	1,414,908	16	329,985	895	18,986,630
Quebec	144	2,179,034	520	8,144,252	226	4,200,295	373	6,408,226	882	15,813,952	266	5,581,458	42	648,984	2,453	42,976,201
New Brunswick	8	165,189	60	868,532	27	407,112	31	510,875	43	639,036	16	234,520	1	20,000	186	2,845,264
Nova Scotia	3	30,320	21	284,245	12	272,582	15	307,140	42	737,513	9	186,644	3	56,450	105	1,874,894
Prince Edward Island	5	63,620	8	115,303	5	71,800	1	12,000	20	206,271	6	94,517	-	-	45	563,511
Newfoundland	1	17,736	13	185,432	7	191,295	5	149,211	32	541,082	3	56,388	-	-	61	1,141,144
Northwest Territories	-	-	1	20,000	-	-	-	-	1	22,925	-	-	-	-	2	42,925
Yukon	2	41,340	4	102,666	2	80,500	1	11,200	6	143,100	10	386,900	-	-	25	765,706
TOTAL	314	5,411,872	1,529	25,766,414	912	19,263,902	1,035	20,606,647	2,724	50,948,034	934	22,481,091	104	1,822,670	7,552	146,300,630

TABLE 9  
LOANS FOR IMPROVEMENT OF PREMISES - BY TYPE OF BUSINESS

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	8	\$ 85,520	138	\$ 2,349,399	16	\$ 235,368	18	\$ 279,882	163	\$ 3,181,624	3	\$ 45,300	2	\$ 14,100	348	\$ 6,191,193
Alberta	3	13,000	64	1,361,008	4	42,600	7	102,760	61	1,286,856	-	-	-	-	139	2,806,224
Saskatchewan	1	21,200	44	771,732	6	108,013	1	16,000	27	469,670	-	-	-	-	79	1,386,615
Manitoba	2	13,630	36	837,053	2	65,000	2	12,000	21	258,377	-	-	1	8,500	64	1,194,560
Ontario	10	193,671	117	2,089,223	8	231,160	16	211,033	113	2,103,097	2	17,000	-	-	266	4,845,184
Quebec	25	377,085	268	4,288,746	31	864,364	37	629,031	225	4,423,986	3	56,500	5	40,915	594	10,680,627
New Brunswick	1	8,147	33	548,363	2	30,000	1	13,250	26	540,633	-	-	-	-	63	1,140,393
Nova Scotia	1	21,500	13	190,556	-	-	1	1,000	12	209,250	-	-	1	24,660	28	446,966
Prince Edward Island	-	-	3	23,200	1	21,000	-	-	5	67,640	-	-	-	-	9	111,840
Newfoundland	-	-	5	122,704	3	32,713	1	49,000	11	179,890	-	-	-	-	20	384,307
Northwest Territories	-	-	1	10,600	-	-	-	-	-	-	-	-	-	-	1	10,600
Yukon	1	25,000	3	59,400	-	-	-	-	3	35,300	-	-	-	-	7	119,700
TOTAL	52	758,753	725	12,651,984	73	1,630,218	84	1,313,956	667	12,756,323	8	118,800	9	88,175	1,618	29,318,209

TABLE 10  
LOANS FOR CONSTRUCTION OF PREMISES - BY TYPE OF BUSINESS

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
British Columbia	4	\$ 113,722	33	\$ 859,418	8	\$ 351,007	5	\$ 116,600	49	\$ 1,700,531	5	\$ 212,700	-	\$ -	104	\$ 3,353,978
Alberta	2	98,400	21	585,405	9	312,380	1	66,960	28	848,960	5	157,850	-	-	66	2,069,955
Saskatchewan	-	-	21	677,574	11	399,800	2	104,000	11	367,116	1	40,000	-	-	46	1,588,490
Manitoba	1	27,900	15	452,287	6	203,700	8	208,190	9	339,880	3	181,000	-	-	42	1,412,957
Ontario	1	75,000	28	736,925	10	371,300	7	313,724	38	1,267,616	4	163,600	-	-	88	2,928,165
Quebec	12	206,062	77	2,158,759	43	1,430,088	39	1,153,125	81	2,410,741	2	43,600	1	11,592	255	7,413,967
New Brunswick	5	134,251	14	473,240	9	305,030	9	287,500	10	379,200	2	110,000	2	30,000	51	1,719,221
Nova Scotia	-	-	7	134,205	1	22,350	3	121,000	6	129,900	-	-	1	5,400	18	412,855
Prince Edward Island	1	35,050	3	170,000	2	83,932	1	20,000	3	82,000	-	-	-	-	10	390,982
Newfoundland	-	-	6	92,200	4	137,700	2	115,000	1	54,000	-	-	-	-	13	398,900
Northwest Territories	-	-	1	36,000	-	-	-	-	-	-	1	18,000	-	-	2	54,000
Yukon	-	-	1	11,466	-	-	-	-	1	75,000	-	-	-	-	2	86,466
TOTAL	26	690,385	227	6,387,479	103	3,617,287	77	2,506,099	237	7,654,944	23	926,750	4	46,992	697	21,829,936

TABLE 11  
LOANS FOR PURCHASE OF PREMISES - BY TYPE OF BUSINESS

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	2	65,000	38	1,514,727	7	251,320	7	349,200	65	2,701,438	8	297,730	-	-	127	5,179,415
Alberta	1	75,000	25	923,000	-	-	4	113,000	16	596,514	4	84,000	1	49,500	51	1,841,014
Saskatchewan	5	98,445	33	1,324,523	8	250,465	4	160,050	46	1,533,576	-	-	1	33,750	97	3,400,809
Manitoba	-	-	24	838,620	4	92,350	3	133,000	26	774,603	1	17,000	1	25,000	59	1,880,573
Ontario	1	15,000	36	1,099,900	2	75,000	8	238,959	37	1,263,688	1	40,032	-	-	85	2,732,579
Quebec	15	504,750	89	3,850,485	10	319,174	33	1,032,156	94	3,589,838	9	157,699	-	-	250	9,454,102
New Brunswick	3	130,000	16	625,700	3	104,800	6	207,460	11	368,900	2	53,400	2	33,000	43	1,523,260
Nova Scotia	2	68,500	10	310,900	-	-	6	159,817	13	450,168	-	-	-	-	31	989,385
Prince Edward Island	-	-	-	-	1	75,000	-	-	3	73,129	-	-	-	-	4	148,129
Newfoundland	2	110,550	12	389,800	-	-	-	-	4	125,600	-	-	-	-	18	625,950
Northwest Territories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yukon	1	68,850	1	19,900	-	-	1	32,000	-	-	-	-	-	-	3	120,750
TOTAL	32	1,136,095	284	10,897,555	35	1,168,109	72	2,425,642	315	11,477,454	25	649,861	5	141,250	768	27,895,966

TABLE 12  
LOANS FOR PURCHASE OF LAND - BY TYPE OF BUSINESS

Province	Wholesale Trade		Retail Trade		Construction		Manufacturing		Service Businesses		Transportation		Communications		Total	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$		\$		\$
British Columbia	2	34,000	12	503,450	3	116,500	4	229,300	7	344,100	1	55,000	-	-	29	1,282,350
Alberta	2	97,500	9	249,500	3	113,000	-	-	10	328,800	3	36,800	-	-	27	825,600
Saskatchewan	-	-	11	186,400	2	23,500	1	18,000	12	236,876	-	-	-	-	26	464,776
Manitoba	1	1,000	3	27,830	-	-	-	-	9	274,500	-	-	-	-	13	303,330
Ontario	-	-	9	261,450	3	109,400	-	-	5	92,500	1	69,000	-	-	18	532,350
Quebec	4	105,400	12	140,503	3	75,960	4	102,000	21	553,482	3	77,582	-	-	47	1,054,927
New Brunswick	-	-	3	26,550	2	12,570	-	-	1	45,000	-	-	-	-	6	84,120
Nova Scotia	-	-	1	30,000	1	7,650	1	4,000	1	10,800	-	-	-	-	4	52,450
Prince Edward Island	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Newfoundland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Northwest Territories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yukon	-	-	3	135,968	-	-	-	-	-	-	-	-	-	-	3	135,968
TOTAL	9	237,900	63	1,561,651	17	458,580	10	353,300	66	1,886,058	8	238,382	-	-	173	4,735,871



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