* Garenmen of Canada


# SMALL BUSINESSES LOANS ACT 

## Annual Report 1980

## Canadä'

To His Excellency the Right Honourable Edward Schreyer, C.C., C.M.M., C.D., Governor General of Canada

May it please Your Excellency,
In accordance with Section 11 of the Small Businesses Loans Act, the undersigned has the honour to lay before your Excellency a report on the administration of the Act for the period ending December 31, 1980.

Respectfully submitted.


| Government <br> of Canada | Gouvernement <br> du Canada |
| :--- | :--- |
| Industry, Trade  <br> and Commerce et Commerce <br> Deputy Minister Sous-ministre Indie |  |

The Honourable Charles Lapointe, P.C., M.P. Minister of State (Small Business and Tourism) OTTAWA

Sir:
I have the honour to submit a report on the administration of the Small Businesses Loans Act, for the lending year ending December 31, 1980.

Yours sincerely,


Robert Johnston Deputy Minister.

## Background

To encourage lenders in the private sector to make term loans available to small business, the Small Businesses Loans Act was brought into effect in January, 1961. The Act, which guarantees the lender against loss, came into force for an initial period of three years and has been subsequently renewed from time to time to provide additional lending periods. The current lending period expires on June 30, 1982.

The Act authorizes the Minister of Industry, Trade and Commerce to guarantee against loss, loans made to businesses by chartered banks, Alberta Treasury Branches and other lenders designated by the Minister. Loans, to be guaranteed, must meet certain criteria specified in the legislation which relate, amongst others, to the maximum amount that can be outstanding to an individual borrower at any one time, the security to be taken, the maximum rate of interest to be charged, the maximum term of the loan, the purposes for which loans may be made and those eligible to receive them.

## Major Amendments

Since 1961, there have been a number of changes to the legislation of which the most significant are as follows:

1. In 1974, the maximum loan amount outstanding to any one borrower was increased from $\$ 25,000$ to $\$ 50,000$ and a small business was defined as one with a gross revenue of less than $\$ 1,000,000$.
2. In 1977, the total amount permitted to be outstanding to a borrower was increased to $\$ 75,000$ and the size of business increased to $\$ 1,500,000$.
3. On February 8, 1978, the interest rate formula was changed to permit a lender to charge a maximum of bank prime plus $1 \%$ and the rate was permitted to float with the prime rate for the term of the loan. At this time, the criteria defining eligible businesses was widened to include Real Estate and Insurance Agents or Brokers.
4. In April, 1978, the administrative responsibility for the Act was transferred from the Department of Finance to the Department of Industry, Trade and Commerce.
5. On July 1, 1980, the maximum total outstanding to a borrower was increased from $\$ 75,000$ to $\$ 100,000$.

## Approved Lenders

Under the Act, all Canadian chartered banks are designated as lenders. In changes made in March, 1970, the provisions of the Act were widened to include all Credit Unions, Caisses Populaires, Trust, Insurance and Finance Companies which qualify and request designation by the Minister as a bank under the Act. In 1974, the Alberta Treasury Branches were also included as authorized lenders.

## Eligible Borrowers

Any business in Canada operating for gain or profit within the following categories is eligible to borrow, providing the gross revenue of the applicant is less than $\$ 1.5$ million in the year of the application:

- Manufacturing
- Wholesale Trade
- Retail Trade
- Service
- Communications
- Construction
- Transportation.


## Purposes

The purposes for which loans may be granted are:

- purchase of fixed or moveable equipment,
- improvement or modernization of plant, equipment or premises,
- purchase or construction of premises,
- purchase of land,
but do not include inventory financing, working capital requirements or the refinancing of existing debts. Borrowers must provide from their own resources $20 \%$ of the total cost of any project or $10 \%$ of the cost of the purchase of land or the construction or purchase of premises.


## Operating Results 1980

During the year ending December 31, 1980, 16,417 loans amounting to $\$ 408,396,815$ were guaranteed. This represents a $52.3 \%$ increase in loans and an increase in dollar value of $53.3 \%$ for the lending year over 1979. The average loan in 1980 was $\$ 24,876$ compared to the average loan of $\$ 24,704$ in 1979.

In 1980, the number of lenders other than the chartered banks rose during the year from 349 to 762. One new chartered bank became active in the program.

Of the total amount lent in the year under review, $\$ 238.2$ million or $58.3 \%$ was used to purchase moveable equipment; $\$ 118.7$ million or $29.1 \%$ was used for improvement, construction and purchase of premises; $\$ 44.0 \mathrm{million}$ or $10.8 \%$ was used for fixed equipment purchases and $\$ 7.5 \mathrm{million}$ or $1.8 \%$ was used to purchase land.

As in past years, service businesses led all other types of businesses in borrowing under the Act and for the year under review accounted for $\$ 162.5$ million or $39.8 \%$ of total amounts authorized. Of total authorizations, retail establishments accounted for $\$ 99.5$ million or $24.4 \%$, manufacturing $\$ 48.6 \mathrm{million}$ or $11.9 \%$, construction $\$ 41.3 \mathrm{million}$ or $10.1 \%$ and transportation $\$ 37.4$ million or $9.2 \%$. The remaining $\$ 19.0$ million or $4.7 \%$ was advanced to other businesses engaged in the wholesale and communications trades.

Since inception of the program to December 31, 1980, a total of 82,568 loans amounting to $\$ 1,447,753,283$ have been made. During the same period, payments were made to lenders under the guarantee provision in respect to 242 claims amounting to $\$ 3,825,688$ and recoveries were effected in the amount of $\$ 62,036$.

Appended to this report are tables showing in detail lending operations in 1980.

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table 1
SUMMARY OF OPERATIONS


NOTE: Data on loans made in 1979 differs from that shown in the 1979 Annual Report owing to lending reported since the publication of that report.



TABLE 4
LOANS AND REPAYMENTS TO THE BANKS

| PERIODS | LOANS MADE | REPAYMENTS* | BALANCE OF LOANS PAYABLE TO BANKS |
| :---: | :---: | :---: | :---: |
| PERIOD 1: <br> January 19, 1961 to December 31, 1963 <br> PERIOD 2: <br> January 1, 1964 to December 31, 1966 <br> PERIOD 3: <br> January 1, 1967 to December 31, 1969 <br> PERIOD 4: <br> January 1, 1970 to June 30, 1971 <br> PERIOD 5: <br> July 1, 1971 to June 30, 1974 <br> PERIOD 6: <br> July 1, 1974 to June 30, 1977 <br> PERIOD 7: <br> July 1, 1977 to June 30, 1980 <br> PERIOD 8: <br> July 1, 1980 to June 30, 1982 <br> (as at December 31, 1980) | $\begin{aligned} & 74,549,220 \\ & 72,662,656 \\ & 48,212,560 \\ & 23,140,841 \\ & 86,550,875 \\ & 229,744,857 \\ & 674,048,604 \\ & 238,843,670 \end{aligned}$ | $\begin{aligned} & 74,549,220 \\ & 72,662,656 \\ & 48,212,560 \\ & 22,840,008 \\ & 79,310,991 \\ & 172,257,943 \\ & 261,253,193 \\ & 38,696,763 \end{aligned}$ | $\begin{gathered} \text { NIL } \\ \text { NIL } \\ \text { NIL } \\ 300,833 \\ 7,239,884 \\ 57,486,914 \\ 412,795,411 \\ 200,146,907 \end{gathered}$ |
| TOTAL | 1,447,753,283 | 769,783,334 | 677,969,949 |

*Includes principal amount of claims paid under the guarantee.

TABLE 5
LOANS CLASSIFIED BY PROVINCE AND BANK

|  | BANK OF MONTREAL |  | $\begin{gathered} \text { BANK } \\ \text { OF } \\ \text { NOVA SCOTIA } \end{gathered}$ |  | ROYAL BANK OF CANADA |  | TORONTO DOMINION BANK |  | NATI ONAL BANK OF CANADA |  | $\begin{aligned} & \text { CANADIAN } \\ & \text { IMPERIAL BANK } \\ & \text { OF COMMERCE } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | 1,600 | 41,611,552 | 90 | 1,516,727 | 1,12B | 27,273,462 | 304 | 8,940,628 | 1 | 4,008 | 1,044 | 25,595,036 |
| Alberta | 336 | 8,037,430 | 91 | 1,991,059 | 178 | 5,337,868 | 184 | 4,572,429 | - | - | 725 | 16,395,243 |
| Saskatchewan | 119 | 3,280,927 | 73 | 1,418,290 | 355 | 10,129,656 | 55 | 1,533,460 | - | - | 417 | 9,237,191 |
| Manitoba | 103 | 2,850,448 | 54 | 1,627,765 | 116 | 3,619,071 | 33 | 1,186,151 | 2 | 87,200 | 209 | 5,407,064 |
| Ontario | 595 | 16,118,078 | 147 | 5,150,294 | 539 | 16,120,165 | 289 | 8,407,964 | 14 | 419,668 | 1,365 | 29,245,335 |
| Quebec | 708 | 16,161,142 | 27 | 737,510 | 1,625 | 31,982,460 | 56 | 1,709,189 | 1,545 | 41,115,002 | 880 | 21,409,750 |
| New Brunswick | 48 | 1,147,642 | 32 | 756,186 | 46 | 1,047,554 | 2 | 14,855 | 109 | 3,105,939 | 106 | 2,362,994 |
| Nova Scotia | 35 | 1,294,251 | 19 | 370,791 | 55 | 1,474,256 | $B$ | 396,800 | 1 | 70,000 | 96 | 2,256,631 |
| Prince Edward Island | 17 | 512,550 | 1 | 99,000 | 17 | 417,063 | 4 | 41,700 | 5 | 104,900 | 33 | 590,531 |
| Newfoundland | 39 | 1,141,919 | 43 | 1,168,194 | 6 | 113,697 | 3 | 120,000 | - | - | 42 | 1,242,926 |
| Northwest Territories | 2 | 22,800 | - | - | 1 | 5,716 | - | - | - | - | 12 | 404,420 |
| Yukon | 20 | 531,520 | - | - | 4 | 109,600 | 8 | 349,200 | - | - | 3 | 115,200 |
| TOTAL | 3,622 | 92,710,259 | 577 | 14,835,816 | 4,070 | 97,630,568 | 946 | 27,272,376 | 1,677 | 44,906,717 | 4,932 | 114,262,321 |

TABLE 5
LOANS CLASSIFIED BY PROVINCE AND BANK (CONT'D)

|  | BANK OF BRITISH COLUMBIA |  | CONTINENTAL BANK |  | TOTAL CHARTERED BANKS |  | ALBERTA TREASURY BRANCHES |  | CANADA TRUST |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
| British Columbia | 67 | $\stackrel{\text { \$ }}{\text { 1,779,170 }}$ | - | \$ | 4,234 | $\begin{gathered} \$ \\ 106,720,583 \end{gathered}$ | - | \$ | 9 | $\$$ 126,700 |
| Alberta | 11 | 381,632 | - | - | 1,525 | 36,715,661 | 192 | 4,434,874 | 3 | 60,500 |
| Saskatchewan | - | - | - | - | 1,019 | 25,599,524 | - | - | - | - |
| Manitoba | - | - | - | - | 517 | 14,777,699 | - | - | - | - |
| Ontario | - | - | 1 | 25,662 | 2,950 | 75,487,166 | - | - | 24 | 674,451 |
| Quebec | - | - | - | - | 4,841 | 113,115,053 | - | - | - | - |
| New Brunswick | - | - | - | - | 343 | 8,435,170 | - | - | - | - |
| Nova Scotia | - | - | - | - | 214 | 5,862,729 | - | - | - | - |
| Prince Edward Island | - | - | - | - | 77 | 1,765,744 | - | - | - | - |
| Newfoundland | - | - | 1 | 73,000 | 134 | 3,859,736 | - | - | - | - |
| Northwest Territories | - | - | - | - | 15 | 432,936 | - | - | - | - |
| Yukon | - | - | - | - | 35 | 1,105,520 | - | - | - | - |
| TOTAL | 78 | 2,160,802 | 2 | 98,662 | 15,904 | 393,877,521 | 192 | 4,434,874 | 36 | 861,651 |

TABLE 5
loans classified by province and bank (CONCL'd)

|  | REGIONAL TRUST |  | PACIFIC SAVINGS and mortgage |  | VICTORIA \& GREY TRUST COMPANY |  | CREDIT UNIONS |  | $\begin{aligned} & \text { TOTAL } \\ & \text { OTHER } \\ & \text { LENDERS } \end{aligned}$ |  | TOTALLENDING |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | - | - | 11 | 700,000 | - | - | 3 | 94,850 | 23 | 921,550 | 4,257 | 107,642,133 |
| Alberta | - | - | - | - | - | - | - | - | 195 | 4,495,374 | 1,720 | 41,211,035 |
| Saskatchewan | - | - | - | - | - | - | 6 | 95,650 | 6 | 95,650 | 1,025 | 25,695,174 |
| Mani toba | - | - | - | - | - | - | 4 | 62,200 | 4 | 62,200 | 521 | 14,839,899 |
| Ontario | 9 | 220,080 | - | - | 4 | 258,000 | - | - | 37 | 1,152,531 | 2,987 | 76,639,697 |
| Quebec | - | - | - | - | - | - | 248 | 7,791,989 | 248 | 7,791,989 | 5,089 | 120,907,042 |
| New Brunswick | - | - | - | - | - | - | - | - | - | - | 343 | 8,435,170 |
| Nova Scotia | - | - | - | - | - | - | - | - | - | - | 214 | 5,862,729 |
| Prince Edward Island | - | - | - | - | - | - | - | - | - | - | 77 | 1,765,744 |
| Newfoundland | - | - | - | - | - | - | - | - | - | - | 134 | 3,859,736 |
| Northwest Territories | - | - | - | - | - | - | - | - | - | - | 15 | 432,936 |
| Yukon | - | - | - | - | - | - | - | - | - | - | 35 | 1,105,520 |
| total | 9 | 220,080 | 11 | 700,000 | 4 | 258,000 | 261 | 8,044,689 | 513 | 14,519,294 | 16,417 | 408,396,815 |

TABLE 6
LOANS BY PROVINCE AND TYPE OF BUSINESS

| Province | Wholesale Trade |  | Retail Trade |  | Construction |  | Manufacturing |  | Service Businesses |  | Transportation |  | Communications |  | Tota 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
| British Columbia | 189 | \$ | 920 | (18,023,749 | 642 | ¢ $\begin{gathered}\text { \$ } \\ 15,614,683\end{gathered}$ | 432 | (10,498,909 | 1,755 | \$ ${ }_{\text {43,009,977 }}$ | 631 | $\begin{gathered} \$ \\ 16,541,704 \end{gathered}$ | 39 | $\begin{gathered} \$ \\ 809,607 \end{gathered}$ | 4,608 | \| \$ ${ }_{\text {107,642,133 }}$ |
| Alberta | 59 | 1,231,350 | 435 | 9,881,635 | 271 | 5,447,138 | 119 | 2,679,423 | 811 | 17,398,189 | 190 | 4,249,282 | 14 | 324,018 | 1,899 | 41,211,035 |
| Saskatchewan | 27 | 528,729 | 395 | 8,118,177 | 121 | 2,452,027 | 62 | 1,187,117 | 504 | 11,316,746 | 87 | 1,885,369 | 9 | 207,009 | 1,205 | 25,695,174 |
| Manitoba | 22 | 440,570 | 197 | 4,687,334 | 54 | 1,178,685 | 62 | 1,593,084 | 234 | 5,633,597 | 47 | 1,150,113 | 8 | 156,516 | 624 | 14,839,899 |
| Ontario | 180 | 3,158,398 | 1,014 | 21,458,072 | 254 | 5,339,500 | 570 | 13,305,048 | 1,381 | 29,608,025 | 134 | 3,073,742 | 39 | 697,512 | 3,572 | 76,639,697 |
| Quebec | 309 | 5,780,592 | 1,635 | 30,576,209 | 454 | 9,510,784 | 801 | 16,907,463 | 2,296 | 47,135,554 | 414 | 9,552,468 | 63 | 1,443,972 | 5,972 | 120,907,042 |
| New Brunswick | 13 | 232,171 | 138 | 2,647,059 | 49 | 900,453 | 46 | 1,204,864 | 143 | 2,993,786 | 26 | 417,029 | 3 | 45,808 | 418 | 8,435,170 |
| Nova Scotia | 18 | 346,407 | 107 | 2,248,773 | 15 | 289,753 | 22 | 521,496 | 99 | 2,321,468 | 8 | 82,479 | 5 | 52,353 | 274 | 5,862,729 |
| Prince Edward Island | 4 | 87,985 | 26 | 553,506 | 12 | 220,120 | 3 | 90,000 | 33 | 629,595 | 10 | 184,538 | - | - | 88 | 1,765,744 |
| Newfoundland | 16 | 297,775 | 54. | 1,045,879 | 10 | 269,696 | 13 | 362,200 | 75 | 1,673,478 | 10 | 210,708 | - | - | 178 | 3,859,736 |
| Northwest Territories | 1 | 12,000 | 4 | 41,716 | 1 | 12,800 | 1 | 75,000 | 11 | 291,420 | - | - | - | - | 18 | 432,936 |
| Yukon | 1 | 3,600 | 12 | 256,200 | 4 | 76,872 | 6 | 218,800 | 16 | 464,268 | 5 | 85,780 | - | - | 44 | 1,105,520 |
| TOTAL | 839 | 15,263,081 | 4,937 | 99,538,309 | 1,887 | 41,312,511 | 2,137 | 48,643,404 | 7,358 | 162,476,103 | 1,562 | 37,426,612 | 180 | 3,736,795 | 18,900 | 408,396,815 |

TABLE 7
LOANS FOR FIXED EQUIPMENT - BY TYPE OF BUSINESS

| Province | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
| British Columbia | 10 | \$ 107,394 | 97 | $\$$ $2,307,079$ | 13 | \$ 417,772 | 72 | $\$$ $1,829,325$ | 153 | $\$$ $4,396,906$ | 8 | $\begin{gathered} \$ \\ 270,111 \end{gathered}$ | 5 | $\begin{gathered} \$ \\ 122,020 \end{gathered}$ | 358 | $\begin{gathered} \$ \\ 9,450,607 \end{gathered}$ |
| Alberta | 6 | 100,965 | 40 | 1,037,955 | 4 | 65,242 | 12 | 366,681 | 62 | ],684,637 | 3 | 44,328 | 1 | 7,000 | 128 | 3,306,808 |
| Saskatchewan | 1 | 15,000 | 21 | 299,551 | 3 | 31,700 | 9 | 326,504 | 36 | 793,154 | 2 | 20,850 | 1 | 15,000 | 73 | 1,501,759 |
| Manitoba | 3 | 59,045 | 19 | 414,939 | - | - | 11 | 203,062 | 24 | 670,083 | - | - | - | - | 57 | 1,347,129 |
| Ontario | 22 | 405,700 | 117 | 2,270,209 | 7 | 128,594 | 71 | 2,186,768 | 148 | 3,538,537 | 2 | 12,300 | 1 | 5,000 | 368 | 8,547,108 |
| Quebec | 50 | 1,162,700 | 271 | 4,552,904 | 33 | 795,217 | 194 | 4,026,348 | 362 | 7,333,156 | 14 | 227,394 | 14 | 224,073 | 938 | 18,321,792 |
| New Brunswick | 1 | 16,000 | 13 | 299,952 | 2 | 34,519 | 7 | 149,000 | 10 | 247,382 | - | - | - | - | 33 | 746,853 |
| Nova Scotia | 1 | 10,269 | 5 | 80,060 | - | - | 4 | 195,800 | 7 | 172,780 | - | - | - | - | 17 | 458,909 |
| Prince Edward Island | 1 | 3,240 | 2 | 25,500 | 1 | 11,088 | - | - | 2 | 65,874 | - | - | - | - | 6 | 105,702 |
| Newfoundl and | 1 | 7,500 | 4 | 30,355 | - | - | 2 | 49,000 | 2 | 15,400 | 1 | 34,500 | - | - | 10 | 136,755 |
| Northwest Territories | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yukon | - | - | - | - | - | - | 1 | 40,250 | 1 | 22,568 | - | - | - | - | 2 | 62,818 |
| TOTAL | 96 | 1,887,813 | 589 | 11,318,504 | 63 | 1,484,132 | 383 | 9,372,738 | 807 | 18,940,477 | 30 | 609,483 | 22 | 373,093 | 1,990 | 43,986,240 |

TABLE 8
LOANS FOR MOVEABLE EQUIPMENT - BY TYPE OF BUSINESS

| Province | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | 147 | 2,194,409 | 538 | 8,119,828 | 567 | 12,657,421 | 296 | 6,365,669 | 1,215 | 25,376,157 | 610 | 15,765,919 | 33 | 675,971 | 3,406 | 71,155,374 |
| Alberta | 44 | 835,585 | 219 | 3,993,332 | 241 | 4,317,066 | 95 | 2,028,867 | 588 | 11,582,765 | 184 | 4,063,354 | 11 | 303,180 | 1,382 | 27,124,149 |
| Saskatchewan | 19 | 272,889 | 195 | 3,289,448 | 90 | 1,504,447 | 46 | 715,693 | 305 | 5,811,422 | 81 | 1,672,719 | 7 | 149,009 | 743 | 13,415,627 |
| Mani toba | 14 | 187,656 | 100 | 2,006,787 | 42 | 776,481 | 40 | 1,012,270 | 134 | 2,782,723 | 46 | 1,075,113 | 6 | 69,396 | 382 | 7,910,426 |
| Ontario | 127 | 1,989,920 | 508 | 9,943,749 | 207 | 4,053,096 | 452 | 9,849,622 | 882 | 16,264,529 | 127 | 2,870,842 | 35 | 545,952 | 2,338 | 45,517,710 |
| Quebec | 195 | 2,922,767 | 800 | 12,449,577 | 302 | 5,214,679 | 480 | 9,429,176 | 1,376 | 24,447,617 | 378 | 8,769,522 | 41 | 950,005 | 3,572 | 64,183,343 |
| New Brunswick | 8 | 79,971 | 62 | 863,623 | 35 | 554,694 | 22 | 565,794 | 78 | 1,270,769 | 25 | 405,449 | 3 | 45,80B | 233 | 3,786,108 |
| Nova Scotia | 11 | 87,038 | 45 | 689,643 | 8 | 105,653 | 13 | 225,196 | 53 | 930,829 | 7 | 70,979 | 5 | 52,353 | 142 | 2,161,691 |
| Prince Edward Island | 2 | 68,345 | 8 | 97,630 | 9 | 1B0,832 | 1. | 36,000 | 21 | 237,045 | 10 | 184,538 | - | - | 51 | 804,390 |
| Newfoundland | 5 | 54,975 | 20 | 171,556 | 9 | 239,916 | 5 | 98,200 | 43 | 676,983 | 9 | 176,208 | - | - | 91 | 1,417,838 |
| Northwest Territories | 1 | 12,000 | 4 | 41,716 | 1 | 12,800 | , | 75,000 | 6 | 148,720 | - | - | - | - | 13 | 290,236 |
| Yukon | 1 | 3,600 | 5 | 57,700 | 4 | 76,872 | 2 | 20,800 | 9 | 186,700 | 5 | 85,780 | - | - | 26 | 431,452 |
| TOTAL | 574 | 8,709,155 | 2,504 | 41,724,589 | 1,515 | 29,693,957 | 1,453 | 30,422,287 | 4,710 | 89,716,259 | 1,482 | 35,140,423 | 141 | 2,791,674 | 12,379 | 238,198,344 |

TABLE 9
LOANS FOR IMPROVEMENT OF PREMISES - BY TYPE OF BUSINESS

| Province | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service <br> Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | 20 | 236,422 | 170 | 3,357,510 | 20 | 504,290 | 20 | 278,230 | 192 | 4,483,548 | 4 | 86,600 | - | - | 426 | 8,946,600 |
| Alberta | 5 | 108,400 | 106 | 2,239,062 | 8 | 219,490 | 8 | 133,700 | 94 | 1,976,958 | 1 | 33,600 | 2 | 13,838 | 224 | 4,725,048 |
| Saskatchewan | 3 | 115,560 | 73 | 1,220,136 | 3 | 53,000 | 5 | 96,670 | 58 | 1,142,320 | - | - | - | - | 142 | 2,627,686 |
| Manitoba | 2 | 39,069 | 39 | 693,385 | 4 | 177,604 | 3 | 77,650 | 41 | 869,966 | - | - | - | - | 89 | 1,857,674 |
| Ontario | 17 | 277,528 | 268 | 5,143,233 | 16 | 334,025 | 28 | 541,057 | 220 | 4,508,184 | - | - | 2 | 46,560 | 551 | 10,850,587 |
| Quebec | 29 | 422,847 | 328 | 5,722,208 | 40 | 761,759 | 48 | 943,617 | 308 | 5,752,817 | 3 | 57,000 | 6 | 222,714 | 762 | 13,882,962 |
| New Brunswick | - | - | 27 | 481,170 | 4 | 121,400 | 6 | 135,220 | 27 | 624,724 | - | - | - | - | 64 | 1,362,514 |
| Nova Scotia | 1 | 8,000 | 35 | 726,538 | - | - | 2 | 23,000 | 23 | 632,660 | - | - | - | - | 61 | 1,390,198 |
| Prince Edward Island | - | - | 6 | 82,076 | - | - | - | - | 3 | 78,026 | - | - | - | - | 9 | 160,102 |
| Newfoundland | 1 | 7,500 | 12 | 198,808 | - | - | 5 | 115,000 | 9 | 161,698 | - | - | - | - | 27 | 483,006 |
| Northwest Territories | - | - |  | - | - | - | - | - | 1 | 19,700 | - | - | - | - | 1 | 19,700 |
| Yukon |  |  | 3 | 40,000 | - | - | - |  | 1 | 5,000 | - | - | - | - | 4 | 45,000 |
| TOTAL | 78 | 1,215,326 | 1,067 | 19,904,126 | 95 | 2,171,568 | 125 | 2,344,144 | 977 | 20,255,601 | 8 | 177,200 | 10 | 283,112 | 2,360 | 46,351,077 |

TABLE 10
LOANS FOR CONSTRUCTION OF PREMISES - by TYPE OF buSiness

| Province | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | 3 | 110,000 | 37 | 1,215,710 | 19 | 909,350 | 21 | 1,035,915 | 51 | 1,698,799 | - | - | 1 | 11,616 | 132 | 4,981,390 |
| Alberta | 2 | 56,500 | 16 | 576,792 | 4 | 211,000 | 1 | 39,000 | 23 | 799,654 | - | - | - | - | 46 | 1,682,946 |
| Saskatchewan | 1 | 36,000 | 26 | 1,065,570 | 14 | 582,580 | 1 | 8,250 | 27 | 1,086,769 | 2 | 91,800 | - | - | 71 | 2,870,969 |
| Manitoba | 2 | 81,000 | 13 | 484,599 | 5 | 180,100 | 4 | 139,502 | 11 | 431,600 | 1 | 75,000 | - | - | 36 | 1,391,801 |
| Ontario | 2 | 55,600 | 48 | 1,335,562 | 14 | 505,700 | 10 | 351,361 | 66 | 2,511,696 | 3 | 159,128 | - | - | 143 | 4,919,047 |
| Quebec | 13 | 483,284 | 82 | 2,117,607 | 50 | 1,752,973 | 40 | 1,274,778 | 87 | 3,542,757 | 4 | 101,480 | 2 | 47,180 | 278 | 9,320,059 |
| New Brunswick | 1 | 48,000 | 17 | 416,402 | 4 | 112,000 | 6 | 178,150 | 14 | 415,721 | - | - | - | - | 42 | 1,170,273 |
| Nova Scotia | 2 | 150,000 | 6 | 205,065 | 3 | 112,500 | 1 | 25,000 | 6 | 146,527 | - | - | - | - | 18 | 639,092 |
| Prince Edward Island | - | - | 1 | 20,000 | 1 | 16,500 | 2 | 54,000 | 4 | 103,650 | - | - | - | - | 8 | 194,150 |
| Newfoundl and | 2 | 65,000 | 5 | 205,400 | 1 | 29,780 | - | - | 5 | 271,762 | - | - | - | - | 13 | 571,942 |
| Northwest Territories | - | - | - | - | - | - | - | - | 3 | 59,000 | - | - | - | - | 3 | 59,000 |
| Yukon | - | - | 1 | 12,000 | - | - | 2 | 127,500 | 1 | 75,000 | - | - | - | - | 4 | 274,500 |
| TOTAL | 28 | 1,085,384 | 252 | 7,654,707 | 115 | 4,412,483 | 88 | 3,233,456 | 298 | 11,142,935 | 10 | 427,408 | 3 | 58,796 | 794 | 28,015,169 |

TABLE 11
LOANS FOR PURCHASE OF PREMISES - BY TYPE OF BUSINESS

| Province | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | 9 | 495,279 | 67 | 2,441,022 | 18 | 908,350 | 12 | 468,600 | 119 | 5,887,752 | 8 | 319,074 | - | - | 233 | 10,520,077 |
| Alberta | 2 | 129,900 | 48 | 1,832,604 | 7 | 358,500 | 3 | 111,175 | 27 | 812,000 | 1 | 63,000 | - | - | 88 | 3,307,179 |
| Saskatchewan | 3 | 89,280 | 59 | 1,886,992 | 8 | 175,300 | 1 | 40,000 | 58 | 2,112,878 | 2 | 100,000 | 1 | 43,000 | 132 | 4,447,450 |
| Manitoba | 1 | 73,800 | 22 | 1,007,374 | 3 | 44,500 | 4 | 160,600 | 21 | 802,601 | - | - | 1 | 55,440 | 52 | 2,144,315 |
| Ontario | 11 | 384,650 | 58 | 2,401,364 | 8 | 301,085 | 8 | 347,840 | 55 | 2,431,829 | 2 | 30,872 | - | - | 142 | 5,897,640 |
| Quebec | 15 | 583,944 | 142 | 5,516,971 | 18 | 754,608 | 32 | 1,081,154 | 139 | 5,588,060 | 13 | 357,072 | - | - | 359 | 13,881,809 |
| New Brunswick | 1 | 44,550 | 14 | 522,112 | 4 | 77,840 | 5 | 176,700 | 11 | 389,190 | 1 | 5,580 | - | - | 36 | 1,215,972 |
| Nova Scotia | 3 | 91,100 | 12 | 490,767 | 3 | 60,800 | 2 | 52,500 | 9 | 423,672 | 1 | 11,500 | - | - | 30 | 1,130,339 |
| Prince Edward Island | 1 | 16,400 | 7 | 272,500 | 1 | 11,700 | - | - | 2 | 127,000 | - | - | - | - | 11 | 427,600 |
| Newfoundland | 5 | 97,700 | 10 | 389,060 | - | - | 1 | 100,000 | 11 | 457,420 | - | - | - | - | 27 | 1,044,180 |
| Northwest Territories | - | - | - | - | - | - | - | - | 1 | 64,000 | - | - | - | - | 1 | 64,000 |
| Yukon | - | - | 2 | 111,500 | - | - | - | - | 3 | 165,000 | - | - | - | - | 5 | 276,500 |
| TOTAL | 51 | 2,006,603 | 441 | 16,872,266 | 70 | 2,692,683 | 68 | 2,538,569 | 456 | 19,261,402 | 28 | 887,098 | 2 | 98,440 | 1,116 | 44,357,061 |

TABLE 12
LOANS FOR PURCHASE OF LAND - BY TYPE OF BUSINESS

| Province | Wholesale Trade |  | Retail <br> Trade |  | Construction |  | Manufacturing |  | Service Businesses |  | Transportation |  | Communications |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount | No. | Amount |
|  |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |  | \$ |
| British Columbia | - | - | 11 | 582,600 | 5 | 217,500 | 11 | 521,170 | 25 | 1,166,875 | 1 | 100,000 | - | - | 53 | 2,588,085 |
| Alberta | - | - | 6 | 201,890 | 7 | 275,840 | - | - | 17 | 542,175 | 1 | 45,000 | - | - | 31 | 1,064,905 |
| Saskatchewan | - | - | 21 | 356,480 | 3 | 105,000 | - | - | 20 | 370,203 | - | - | - | - | 44 | 831,683 |
| Mani toba | - | - | 4 | 80,250 | - | - | - | - | 3 | 76,624 | - | - | 1 | 31,680 | 8 | 188,554 |
| Ontario | 1 | 45,000 | 14 | 338,955 | 2 | 17,000 | 1 | 28,400 | 10 | 353,250 | - | - | 1 | 100,000 | 29 | 882,605 |
| Quebec | 7 | 205,050 | 12 | 216,942 | 11 | 231,548 | 7 | 152,390 | 24 | 471,147 | 2 | 40,000 | - | - | 63 | 1,317,077 |
| New Brunswick | 2 | 43,650 | 5 | 63,800 | - | - | - | - | 3 | 46,000 | - | - | - | - | 10 | 153,450 |
| Nova Scotia | - | - | 4 | 56,700 | 1 | 10,800 | - | - | 1 | 15,000 | - | - | - | - | 6 | 82,500 |
| Prince Edward Island | - | - | 2 | 55,800 | - | - | - | - | 1 | 18,000 | - | - | - | - | 3 | 73,800 |
| Newfoundland | 2 | 65,100 | 3 | 50,700 | - | - | - | - | 5 | 90,215 | - | - | - | - | 10 | 206,015 |
| Northwest Territories | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Yukon | - | - | 1 | 35,000 | - | - | 1 | 30,250 | 1 | 10,000 | - | - | - | - | 3 | 75,250 |
| TOTAL | 12 | 358,800 | 83 | 2,039,177 | 29 | 857,688 | 20 | 732,210 | 110 | 3,159,429 | 4 | 185,000 | 2 | 131,680 | 260 | 7,463,924 |



