HOUSING MARKET INFORMATION

HOUSING NOW TABLES Prairie Region

Date Released: First Quarter 2019



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Dear Housing Now Subscriber:

Please note that with the October 2018 edition of the *Housing Now*, both monthly and quarterly editions, we will be implementing changes to this publication. First, we will no longer publish starts data spatially using the CMA maps. Second, due to the availability of data at time of publishing, we will be lagging the Consumer Price Index (CPI) by two months within the economic indicators (Table 6). This is similar to the lag with NHPI data within the same table.

We always want to keep you informed of any publication changes. If you have any questions or concerns, please contact Housing Markets and Indicators by email at <u>HMInformationMH@cmhc-schl.gc.ca</u>. Also, please note that comprehensive housing market data is also available via our Housing Market Information Portal: www.cmhc.ca/hmiportal.

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HOUSING NOW REPORT TABLES

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SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- · Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table Ia: Housing Starts (SAA December 2018	R and Trend)	
Manitoba	November 2018	December 2018
Trend ¹ , urban centres ²	7,632	7,642
SAAR, urban centres ²	8,780	5,743
	December 2017	December 2018
Actual, urban centres ²		
December - Single-Detached	223	144
December - Multiples	351	297
December - Total	574	441
January to December - Single-Detached	2,807	2,266
January to December - Multiples	3,802	4,167
January to December - Total	6,609	6,433

Table 1b: Housing Starts (SA December 2018		
Saskatchewan	November 2018	December 2018
Trend ¹ , urban centres ²	3,088	2,969
SAAR, urban centres ²	١,937	١,774
	December 2017	December 2018
Actual, urban centres ²		
December - Single-Detached	121	104
December - Multiples	194	37
December - Total	315	141
January to December - Single-Detached	١,945	1,233
January to December - Multiples	2,207	1,753
January to December - Total	4,152	2,986

Source: CMHC

¹ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 2 Urban centres with a population of 10,000 and over.

Detailed data available upon request

Table Ic: Housing Starts (December 2		
Alberta	November 2018	December 2018
Trend ¹ , urban centres ²	24,45	3 23,338
SAAR, urban centres ²	24,73	5 17,933
	December 2017	December 2018
Actual, urban centres ²		
December - Single-Detached	98	4 697
December - Multiples	70	3 734
December - Total	١,68	7 1,431
January to December - Single-Detached	l 2,58'	0,683
January to December - Multiples	15,03	5 14,072
January to December - Total	27,624	4 24,755

Source: CMHC

¹ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $^{\rm 2}$ Urban centres with a population of 10,000 and over.

Detailed data available upon request

1	Table 1.1:	Housin	g Activit	ty Sumn	nary of P	Prairie R	egion			
			Fourth Ç	Quarter	2018					
				Urban (Centres					
		Ownership								
		Freehold		C	ondominiun	n	Ren	ital	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q4 2018	3,070	722	645	L	485	1,103	106	1,310	677	8,119
Q4 2017	4,168	1,028	664	0	642	2,103	123	730	918	10,376
% Change	-26.3	-29.8	-2.9	n/a	-24.5	-47.6	-13.8	79.5	-26.3	-21.8
Year-to-date 2018	14,162	3,396	2,411	7	2,089	6,710	317	5,082	2,897	37,071
Year-to-date 2017	17,329	4,186	2,152	9	2,613	7,626	400	4,007	3,477	41,862
% Change	-18.3	-18.9	12.0	-22.2	-20.1	-12.0	-20.8	26.8	-16.7	-11.4
UNDER CONSTRUCTION										
Q4 2018	7,940	2,088	2,038	6	I,870	10,874	250	7,574	2,118	34,758
Q4 2017	9,934	2,528	1,711	6	2,120	10,096	452	5,478	2,533	34,921
% Change	-20.1	-17.4	19.1	0.0	-11.8	7.7	-44.7	38.3	-16.4	-0.5
COMPLETIONS										
Q4 2018	4,152	992	524	2	582	1,190	167	985	608	9,202
Q4 2017	4,443	1,054	395	5	633	1,312	129	1,912	745	10,628
% Change	-6.5	-5.9	32.7	-60.0	-8.1	-9.3	29.5	-48.5	-18.4	-13.4
Year-to-date 2018	16,131	3,770	1,904	10	2,224	3,838	611	4,845	2,947	36,343
Year-to-date 2017	15,628	3,876	1,311	14	2,322	5,211	410	5,815	3,752	38,339
% Change	3.2	-2.7	45.2	-28.6	-4.2	-26.3	49.0	-16.7	-21.5	-5.2
COMPLETED & NOT ABSO	RBED									
Q4 2018	2,703	I,047	423	4	601	1,918	n/a	n/a	n/a	6,696
Q4 2017	1,974	682		5	558	2,546	n/a	n/a	n/a	5,995
% Change	36.9	53.5	83.9	-20.0	7.7	-24.7	n/a	n/a	n/a	11.7
ABSORBED										
Q4 2018	3,275	778	412	I	502	949	n/a	n/a	n/a	5,917
Q4 2017	3,672	887	328	3	559	1,126	n/a	n/a	n/a	6,575
% Change	-10.8	-12.3	25.6	-66.7	-10.2	-15.7	n/a	n/a	n/a	-10.0
Year-to-date 2018	13,597	3,189		9	1,932	3,908	n/a	n/a	n/a	24,121
Year-to-date 2017	13,679	3,596	1,092	13	2,193	4,584	n/a	n/a	n/a	25,157
% Change	-0.6	-11.3	36.1	-30.8	-11.9	-14.7	n/a	n/a	n/a	-4.1

	Table I.	la: Hou	using Act	ivity Su	mmary o	of Manit	oba			
			Fourth Ç	Quarter	2018					
				Urban (Centres					
		Ownership								
		Freehold		C	ondominiur	n	Ren	ital	Rural Centres	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q4 2018	506	82	43	I	42	173	95	725	216	I ,883
Q4 2017	655	172	32	0	200	207	90	157	184	۱,697
% Change	-22.7	-52.3	34.4	n/a	-79.0	-16.4	5.6	**	17.4	11.0
Year-to-date 2018	2,264	292	90	I	449	1,123	193	2,021	943	7,376
Year-to-date 2017	2,805	498	39	2	551	1,393	127	1,131	892	7,501
% Change	-19.3	-41.4	130.8	-50.0	-18.5	-19.4	52.0	78.7	5.7	-1.7
UNDER CONSTRUCTION										
Q4 2018	1,299	222	76	I	344	1,735	156	2,167	703	6,703
Q4 2017	1,557	314	35	0	406	I,458	136	1,624	589	6,182
% Change	-16.6	-29.3	7.	n/a	-15.3	19.0	14.7	33.4	19.4	8.4
COMPLETIONS										
Q4 2018	651	82	8	0	143	311	100	133	200	I,628
Q4 2017	695	122	4	2	77	78	10	794	205	1,987
% Change	-6.3	-32.8	100.0	-100.0	85.7	**	**	-83.2	-2.4	-18.1
Year-to-date 2018	2,496	382	45	0	389	651	281	1,555	786	6,648
Year-to-date 2017	2,395	300	6	5	353	471	96	1,436	815	5,877
% Change	4.2	27.3	**	-100.0	10.2	38.2	192.7	8.3	-3.6	13.1
COMPLETED & NOT ABS	ORBED									
Q4 2018	359	29	Ш	I	78	268	n/a	n/a	n/a	746
Q4 2017	257	36	6	I	46	190	n/a	n/a	n/a	536
% Change	39.7	-19.4	83.3	0.0	69.6	41.1	n/a	n/a	n/a	39.2
ABSORBED										
Q4 2018	488	61	6	0	109	160	n/a	n/a	n/a	824
Q4 2017	516	75	0	2	92	42	n/a	n/a	n/a	727
% Change	-5.4	-18.7	n/a	-100.0	18.5	**	n/a	n/a	n/a	13.3
Year-to-date 2018	1,998	312	14	0	337	493	n/a	n/a	n/a	3,154
Year-to-date 2017	2,011	212	0	4	361	522	n/a	n/a	n/a	3,110
% Change	-0.6	47.2	n/a	-100.0	-6.6	-5.6	n/a	n/a	n/a	1.4

-	Table 1.1b	: Housi	ng Activi	ity Sumi	mary of	Saskatc	hewan			
		l	Fourth Ç	Quarter	2018					
				Urban (Centres					
		Ownership								
		Freehold		C	ondominiur	n	Ren	ital	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q4 2018	300	24	34	0	46	14	10	373	163	964
Q4 2017	419	40	83	0	75	258	0	179	143	۱,197
% Change	-28.4	-40.0	-59.0	n/a	-38.7	-94.6	n/a	108.4	14.0	-19.5
Year-to-date 2018	1,219	130	148	4	164	251	66	I,004	624	3,610
Year-to-date 2017	1,941	222	176	1	413	523	64	812	752	4,904
% Change	-37.2	-41.4	-15.9	**	-60.3	-52.0	3.1	23.6	-17.0	-26.4
UNDER CONSTRUCTION										
Q4 2018	751	86	85	2	119	570	41	935	502	3,091
Q4 2017	1,195	116	168	I	255	561	46	957	590	3,889
% Change	-37.2	-25.9	-49.4	100.0	-53.3	1.6	-10.9	-2.3	-14.9	-20.5
COMPLETIONS										
Q4 2018	412	28	62	I	68	7	23	168	98	977
Q4 2017	588	74	77	0	122	19	55	171	158	1,264
% Change	-29.9	-62.2	-19.5	n/a	-44.3	**	-58.2	-1.8	-38.0	-22.7
Year-to-date 2018	1,655	154		5	314	273	105	1,231	525	4,446
Year-to-date 2017	1,947	246	186	0	396	474	135	746	1,193	5,323
% Change	-15.0	-37.4	-1.1	n/a	-20.7	-42.4	-22.2	65.0	-56.0	-16.5
COMPLETED & NOT ABSC										
Q4 2018	359	51	92	0	189	218	n/a	n/a	n/a	909
Q4 2017	293	74		0	209	320	n/a	n/a	n/a	958
% Change	22.5	-31.1	48.4	n/a	-9.6	-31.9	n/a	n/a	n/a	-5.1
ABSORBED										
Q4 2018	345	37	31	0	62	44	n/a	n/a	n/a	519
Q4 2017	497	40		0	71	101	n/a	n/a	n/a	784
% Change	-30.6	-7.5		n/a	-12.7	-56.4	n/a	n/a	n/a	-33.8
Year-to-date 2018	1,452	157		3	280	308	n/a	n/a	n/a	2,297
Year-to-date 2017	1,775	198		2	301	361	n/a	n/a	n/a	2,803
% Change	-18.2	-20.7		50.0	-7.0	-14.7	n/a	n/a	n/a	-18.1

	Table		using Ac	-		of Albe	rta			
			Fourth C	Urban (
					Lentres					
			Owne	rship			Ren	tal		
		Freehold		С	ondominiun	n			Rural Centres	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q4 2018	2,264	616	568	0	397	916	I	212	298	5,272
Q4 2017	3,094	816	549	0	367	1,638	33	394	591	7,482
% Change	-26.8	-24.5	3.5	n/a	8.2	-44.1	-97.0	-46.2	-49.6	-29.5
Year-to-date 2018	10,679	2,974	2,173	2	I,476	5,336	58	2,057	1,330	26,085
Year-to-date 2017	12,583	3,466	۱,937	6	1,649	5,710	209	2,064	I,833	29,457
% Change	-15.1	-14.2	12.2	-66.7	-10.5	-6.5	-72.2	-0.3	-27.4	-11.4
UNDER CONSTRUCTION										
Q4 2018	5,890	I,780	877, ا	3	I,407	8,569	53	4,472	913	24,964
Q4 2017	7,182	2,098	1,508	5	I,459	8,077	270	2,897	1,354	24,850
% Change	-18.0	-15.2	24.5	-40.0	-3.6	6.1	-80.4	54.4	-32.6	0.5
COMPLETIONS										
Q4 2018	3,089	882	454	I	371	762	44	684	310	6,597
Q4 2017	3,160	858	314	3	434	1,215	64	947	382	7,377
% Change	-2.2	2.8	44.6	-66.7	-14.5	-37.3	-31.3	-27.8	-18.8	-10.6
Year-to-date 2018	11,980	3,234	١,675	5	1,521	2,914	225	2,059	1,636	25,249
Year-to-date 2017	11,286	3,330	1,119	9	1,573	4,266	179	3,633	1,744	27,139
% Change	6.1	-2.9	49.7	-44.4	-3.3	-31.7	25.7	-43.3	-6.2	-7.0
COMPLETED & NOT ABSO	RBED									
Q4 2018	I,985	967	320	3	334	1,432	n/a	n/a	n/a	5,041
Q4 2017	1,424	572	162	4	303	2,036	n/a	n/a	n/a	4,501
% Change	39.4	69.1	97.5	-25.0	10.2	-29.7	n/a	n/a	n/a	12.0
ABSORBED										
Q4 2018	2 442	680	375	1	331	745	n/a	n/a	n/a	4,574
Q4 2017	2 659	772	253	I	396	983	n/a	n/a	n/a	5,064
% Change	-8.2	-11.9	48.2	0.0	-16.4	-24.2	n/a	n/a	n/a	-9.7
Year-to-date 2018	10,147	2,720	1,375	6	1,315	3,107	n/a	n/a	n/a	18,670
Year-to-date 2017	9,893	3,186	926	7	1,531	3,701	n/a	n/a	n/a	19,244
% Change	2.6	-14.6	48.5	-14.3	-14.1	-16.0	n/a	n/a	n/a	-3.0

	Table 1.3: History of Housing Starts of Prairie Region2009 - 2018												
		Urban Centres											
			Owne	ership									
		Freehold		C	ondominiun	n	Ren	ntal	Rural	Total*			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres				
2018	14,162	3,396	2,411	7	2,089	6,710	317	5,082	2,897	37,071			
% Change	-18.3	-18.9	12.0	-22.2	-20.1	-12.0	-20.8	26.8	-16.7	-11.4			
2017	17,329	4,186	2,152	9	2,613	7,626	400	4,007	3,477	41,862			
% Change	23.6	18.0	84.9	-40.0	10.4	26.0	2.6	18.1	-5.6	20.9			
2016	14,015	3,546	1,164	15	2,367	6,054	390	3,392	3,684	34,627			
% Change	-13.8	-14.3	-28.1	-51.6	-39.6	-42.1	-21.7	-51.7	-7.7	-27.8			
2015	16,262	4,139	1,619	31	3,922	10,452	498	7,016	3,993	47,932			
% Change	-26.9	-15.3	75.2	3.3	-18.6	-4.7	30.4	34.3	-28.3	-13.0			
2014	22,253	4,886	924	30	4,818	10,973	382	5,225	5,569	55,067			
% Change	-0.8	14.7	52.5	-9.1	0.6	23.8	25.7	7.4	-0.9	6.4			
2013	22,429	4,258	606	33	4,787	8,862	304	4,866	5,621	51,766			
% Change	4.7	4.5	27.0	-62.5	21.8	3.9	-13.4	7.2	-21.4	2.3			
2012	21,429	4,074	477	88	3,931	8,530	351	4,541	7,151	50,606			
% Change	12.7	45.7	49.5	27.5	25.3	70.9	-11.8	66.9	33.0	30.4			
2011	19,010	2,796	319	69	3,138	4,991	398	2,720	5,377	38,818			
% Change	-8.4	10.5	20.8	53.3	11.2	32.2	130.1	18.9	-13.7	-0.2			
2010	20,754	2,530	264	45	2,822	3,775	173	2,288	6,232	38,883			
% Change	28.7	21.3	-23.0	2.3	67.0	6.	-13.1	85.7	28.0	37.2			
2009	16,128	2,086	343	44	1,690	1,747	199	1,232	4,869	28,338			

	Table 1.3a: History of Housing Starts of Manitoba 2009 - 2018												
	Urban Centres												
			Owne	ership			_						
		Freehold		С	ondominiun	n	Ren	tal	Rural	Total*			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres				
2018	2,264	292	90	I	449	1,123	193	2,021	943	7,376			
% Change	-19.3	-41.4	I 30.8	-50.0	-18.5	-19.4	52.0	78.7	5.7	-1.7			
2017	2,805	498	39	2	551	1,393	127	1,131	892	7,501			
% Change	35.8	128.4	**	-33.3	46.9	158.4	21.0	0.9	0.7	41.0			
2016	2,065	218	7	3	375	539	105	1,121	886	5,319			
% Change	10.5	-27.1	75.0	200.0	0.3	-10.5	-31.8	-30.3	50.2	-3.3			
2015	I,869	299	4	1	374	602	154	806, ا	590	5,501			
% Change	-17.5	55.7	-76.5	-83.3	-7.9	-56.0	102.6	115.5	-48.4	-11.6			
2014	2,265	192	17	6	406	١,369	76	746	1,143	6,220			
% Change	-17.0	-24.4	n/a	-57.1	-31.9	-0.1	7.	-16.7	-27.2	-16.7			
2013	2,729	254	0	14	596	I,370	35	896	1,571	7,465			
% Change	10.0	86.8	-100.0	-30.0	70.3	55.0	**	-9.1	-32.7	3.1			
2012	2,482	136	12	20	350	884	4	986	2,334	7,242			
% Change	4.9	30.8	50.0	-41.2	22.4	151.9	-98.1	22.8	21.4	19.1			
2011	2,367	104	8	34	286	351	207	803	۱,923	6,083			
% Change	3.6	33.3	l 66.7	6.3	37.5	-1.7	**	-17.6	0.1	3.3			
2010	2,284	78	3	32	208	357	29	975	١,922	5,888			
% Change	24.4	18.2	n/a	28.0	10.6	**	-53.2	73.8	38.8	41.1			
2009	I,836	66	0	25	188	51	62	561	I,385	4,174			

	Table 1.3	b: Histo		using St 9 - 2018		askatch	ewan			
				Urban (Centres					
			Owne	ership						
		Freehold		•	ondominiun	n	Ren	ital	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
2018	1,219	130	148	4	164	251	66	I,004	624	3,610
% Change	-37.2	-41.4	-15.9	**	-60.3	-52.0	3.1	23.6	-17.0	-26.4
2017	1,941	222	176	1	413	523	64	812	752	4,904
% Change	-0.5	-6.7	43.I	0.0	24.8	79.7	-42.3	-2.4	-16.2	2.7
2016	1,951	238	123	I	331	291	111	832	897	4,775
% Change	13.4	19.0	-32.0	0.0	-14.7	-62.8	**	-19.5	9.8	-7.3
2015	1,721	200	181	I	388	782	25	1,034	817	5,149
% Change	-37.7	-40.I	-6.7	-75.0	-48.0	-47.4	-62.7	-33.7	-26.0	-37.6
2014	2,763	334	194	4	746	I,486	67	١,559	1,104	8,257
% Change	-19.0	-3.5	**	**	-21.6	20.1	-2.9	29.1	7.0	-0.4
2013	3,410	346	35	I	952	I,237	69	I,208	1,032	8,290
% Change	-9.5	-18.0	-67.3	-98.2	78.3	-37.7	-76.1	54.3	-49.1	-16.8
2012	3,767	422	107	55	534	1,984	289	783	2,027	9,968
% Change	25.6	134.4	-14.4	**	-8.2	108.0	73.1	19.4	49.7	41.8
2011	2,999	180	125	14	582	954	167	656	1,354	7,031
% Change	7.5	73.I	150.0	180.0	37.3	43.9	103.7	48.1	0.7	19.0
2010	2,791	104	50	5	424	663	82	443	1,345	5,907
% Change	36.1	13.0	72.4	0.0	58.8	86.8	**	**	44.6	52.8
2009	2,050	92	29	5	267	355	22	116	930	3,866

	Table	I.3c: Hi	-	Housing 9 - 2018	g Starts o	of Alber	ta			
				Urban (Centres					
			Owne	ership						
		Freehold		C	ondominiun	n	Ren	tal	Rural Centres	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
2018	10,679	2,974	2,173	2	I,476	5,336	58	2,057	١,330	26,085
% Change	-15.1	-14.2	12.2	-66.7	-10.5	-6.5	-72.2	-0.3	-27.4	-11.4
2017	12,583	3,466	۱,937	6	1,649	5,710	209	2,064	I,833	29,457
% Change	25.8	12.2	87.3	-45.5	-0.7	9.3	20.1	43.4	-3.6	20.1
2016	9,999	3,090	1,034	11	1,661	5,224	174	١,439	1,901	24,533
% Change	-21.1	-15.1	-27.9	-62.1	-47.4	-42.4	-45.5	-67.1	-26.5	-34.2
2015	12,672	3,640	1,434	29	3,160	9,068	319	4,374	2,586	37,282
% Change	-26.4	-16.5	101.1	45.0	-13.8	11.7	33.5	49.8	-22.2	-8.1
2014	17,225	4,360	713	20	3,666	8,118	239	2,920	3,322	40,590
% Change	5.7	19.2	24.9	11.1	13.2	29.8	19.5	5.7	10.1	12.7
2013	16,290	3,658	571	18	3,239	6,255	200	2,762	3,018	36,011
% Change	7.3	4.0	59.5	38.5	6.3	10.5	**	-0.4	8.2	7.8
2012	15,180	3,516	358	13	3,047	5,662	58	2,772	2,790	33,396
% Change	11.3	40.0	92.5	-38.1	34.2	53.6	141.7	119.8	32.9	29.9
2011	13,644	2,512	186	21	2,270	3,686	24	1,261	2,100	25,704
% Change	-13.0	7.0	-11.8	162.5	3.7	33.8	-61.3	44.9	-29.2	-5.1
2010	15,679	2,348	211	8	2,190	2,755	62	870	2,965	27,088
% Change	28.1	21.8	-32.8	-42.9	77.3	105.4	-46.1	56.8	16.1	33.5
2009	12,242	١,928	314	14	I,235	1,341	115	555	2,554	20,298

	Table 2a: Starts by Submarket and by Dwelling Type Manitoba												
Fourth Quarter 2018													
	Sin	gle	Se	mi	Ro	w	Apt. &	Other		Total			
Submarket	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	% Change		
Centres 100,000+													
Winnipeg	421	493	54	150	102	262	657	328	1,234	1,233	0.1		
Centres 50,000 - 99,999													
Brandon	24	26	4	4	57	20	30	6	115	56	105.4		
Centres 10,000 - 49,999													
Hanover RM	8	33	12	4	0	0	0	0	20	37	-45.9		
Portage la Prairie	3	11	2	0	4	4	187	0	196	15	**		
St. Andrews	10	8	0	0	0	0	0	0	10	8	25.0		
Steinbach	10	40	8	12	5	5	16	37	39	94	-58.5		
Thompson	0	0	0	0	0	0	0	0	0	0	n/a		
Winkler	21	44	4	6	0	8	12	12	37	70	-47.1		
Total Manitoba (10,000+)	507	655	84	176	174	299	902	383	I,667	1,513	10.2		

Table 2.1a: Starts by Submarket and by Dwelling Type													
	Manitoba												
January - December 2018													
Single Semi Row Apt. & Other Total													
Submarket	YTD 2018	YTD 2017	% Change										
Centres 100,000+													
Winnipeg	I,874	2,272	206	412	548	620	2,756	2,317	5,384	5,621	-4.2		
Centres 50,000 - 99,999													
Brandon	94	91	26	14	115	40	96	128	331	273	21.2		
Centres 10,000 - 49,999													
Hanover RM	94	188	34	30	0	0	I	0	129	218	-40.8		
Portage la Prairie	15	17	2	4	4	4	187	0	208	25	**		
St. Andrews	35	21	0	0	0	0	0	0	35	21	66.7		
Steinbach	41	88	22	36	25	8	92	125	180	257	-30.0		
Thompson	0	0	0	0	0	0	0	0	0	0	n/a		
Winkler	89	130	12	16	11	12	24	36	136	194	-29.9		
Total Manitoba (10,000+)	2,266	2,807	302	512	709	684	3,156	2,606	6,433	6,609	-2.7		

Table 2b: Starts by Submarket and by Dwelling Type														
	Saskatchewan													
Fourth Quarter 2018														
Single Semi Row Apt. & Other Total														
Submarket	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	% Change			
Centres 100,000+														
egina 66 113 20 16 38 33 94 189 218 351 -37											-37.9			
Saskatoon	215	247	8	26	31	87	293	248	547	608	-10.0			
Centres 10,000 - 49,999														
Estevan	0	3	0	0	0	0	0	0	0	3	-100.0			
Lloydminster	3	5	0	0	6	0	0	0	9	5	80.0			
Moose Jaw	4	10	2	2	3	4	0	0	9	16	-43.8			
North Battleford	1	4	4	0	0	0	0	0	5	4	25.0			
Prince Albert	7	19	0	4	0	0	0	0	7	23	-69.6			
Swift Current	4	13	0	2	0	24	0	0	4	39	-89.7			
Weyburn	0	3	0	0	0	0	0	0	0	3	-100.0			
Yorkton	2	2	0	0	0	0	0	0	2	2	0.0			
Total Saskatchewan (10,000+)	302	419	34	50	78	148	387	437	801	I,054	-24.0			

Table 2.1b: Starts by Submarket and by Dwelling Type													
	Saskatchewan												
January - December 2018													
Single Semi Row Apt. & Other Total													
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change		
Centres 100,000+													
Regina	352	665	94	202	193	252	500	804	1,139	1,923	-40.8		
Saskatoon	778	I,078	50	88	114	241	684	508	1,626	1,915	-15.1		
Centres 10,000 - 49,999													
Estevan	- 11	15	0	0	0	0	0	0	11	15	-26.7		
Lloydminster	18	30	0	0	19	8	0	0	37	38	-2.6		
Moose Jaw	24	42	4	2	3	14	0	18	31	76	-59.2		
North Battleford	12	18	8	2	0	0	0	0	20	20	0.0		
Prince Albert	20	37	6	8	3	0	30	2	59	47	25.5		
Swift Current	38	2	4	0	45	41	3	55	90	-38.9			
Weyburn	irn I					0	0	0	I	9	-88.9		
Yorkton	5	13	2	6	0	0	0	0	7	19	-63.2		
Total Saskatchewan (10,000+)	1,233	1,945	166	312	332	560	1,255	1,335	2,986	4,152	-28.1		

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	Table 2c: Starts by Submarket and by Dwelling Type												
				Alberta	L								
			Fourth	Quarte	er 2018								
	Sin	gle	Se)W	Apt. &	Other	Total				
Submarket	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	% Change		
Centres 100,000+											Ū		
Calgary	795	1,124	254	302	486	337	517	1,377	2,052	3,140	-34.6		
Edmonton	1,014	1,225	316	448	386	427	410	353	2,126	2,453	-13.3		
Lethbridge	77	122	12	12	13	36	8	59	110	229	-52.0		
Centres 50,000 - 99,999													
Grande Prairie	31	31	8	12	3	0	4	0	46	43	7.0		
Medicine Hat	22	33	6	8	4	6	0	0	32	47	-31.9		
Red Deer	26	52	2	20	4	4	116	74	148	150	-1.3		
Wood Buffalo	41	161	10	8	0	66	19	169	70	404	-82.7		
Centres 10,000 - 49,999													
Bonnyville MD	2	4	0	0	0	0	0	0	2	4	-50.0		
Brooks	5	7	0	0	0	0	0	0	5	7	-28.6		
Camrose	9	24	2	0	0	0	0	4	11	28	-60.7		
Canmore	8	4	4	2	12	12	0	0	24	18	33.3		
Clearwater County MD	19	11	0	0	0	0	0	0	19	11	72.7		
Cold Lake	4	15	0	6	0	0	0	0	4	21	-81.0		
Foothills No 31 MD	9	29	0	0	0	0	0	0	9	29	-69.0		
Grande Prairie County No.I	55	39	4	6	0	16	2	0	61	61	0.0		
High River	19	12	4	4	0	0	0	0	23	16	43.8		
Lac Ste.Anne County	16	28	0	0	0	0	0	0	16	28	-42.9		
Lacombe	12	0	0	0	4	5	41	0	57	5	**		
Lacombe County CM	10	16	0	0	0	0	0	0	10	16	-37.5		
Lloydminster	8	14	0	0	0	0	0	0	8	14	-42.9		
Mackenzie No 23 MD	7	14	0	0	0	4	8	0	15	18	-16.7		
Mountain View County MD	9	20	0	0	0	0	2	0	11	20	-45.0		
Okotoks	21	41	12	0	6	0	0	0	39	41	-4.9		
Red Deer County CM	14	22	0	0	8	4	1	0	23	26	-11.5		
Strathmore	1	11	4	6	0	6	0	0	5	23	-78.3		
Sylvan Lake	9	12	0	0	13	4	0	0	22	16	37.5		
Wetaskiwin County No 10 CM	3	12	0	0	0	0	0	0	3	12	-75.0		
, Wetaskiwin	11	2	4	0	0	0	0	0	15	2	**		
Yellowhead County MD	7	9	0	0	0	0	0	0	7	9	-22.2		
Total Alberta (10,000+)	2,265	3,094	642	834	939	927	1,128	2,036	4,974	6,891	-27.8		

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	Table 2.1c: Starts by Submarket and by Dwelling Type												
				Alberta									
		la	nuary -	Decem	ber 201	8							
	Sin		Ser		Ro	Ĩ	Apt. &	Other		Total			
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	Change		
Centres 100,000+													
Calgary	3,791	4,423	1,216	1,318	1,561	1,567	4,403	4,226	10,971	11,534	-4.9		
Edmonton	4,814	5,028	1,596	1,910	1,538	1,363	2,090	3,134	10,038	11,435	-12.2		
Lethbridge	385	487	42	44	77	106	56	132	560	769	-27.2		
Centres 50,000 - 99,999													
Grande Prairie	121	146	22	48	3	0	21	0	167	194	-13.9		
Medicine Hat	84	101	18	26	21	9	223	4	346	140	47.		
Red Deer	116	203	10	38	16	16	130	74	272	331	-17.8		
Wood Buffalo	206	926	28	96	171	432	157	171	562	1,625	-65.4		
Centres 10,000 - 49,999													
Bonnyville MD	43	26	0	0	0	0	0	0	43	26	65.4		
Brooks	29	37	0	0	0	0	22	0	51	37	37.8		
Camrose	31	46	2	10	0	15	2	13	35	84	-58.3		
Canmore	25	13	22	10	66	49	207	8	320	80	**		
Clearwater County MD	52	45	0	0	0	0	0	0	52	45	15.6		
Cold Lake	19	51	0	6	0	0	0	0	19	57	-66.7		
Foothills No 31 MD	77	93	2	0	0	0	0	0	79	93	-15.1		
Grande Prairie County No.I	163	175	6	8	16	16	56	12	241	211	14.2		
High River	51	31	14	10	0	0	0	0	65	41	58.5		
Lac Ste.Anne County	105	88	0	0	0	0	0	0	105	88	19.3		
Lacombe	46	26	0	6	20	35	41	0	107	67	59.7		
Lacombe County CM	34	55	0	0	0	0	0	0	34	55	-38.2		
Lloydminster	39	38	0	0	0	0	0	0	39	38	2.6		
Mackenzie No 23 MD	55	68	0	0	0	13	8	0	63	81	-22.2		
Mountain View County MD	57	61	0	0	0	0	4	0	61	61	0.0		
Okotoks	106	182	38	0	6	30	0	0	150	212	-29.2		
Red Deer County CM	89	79	10	0	28	4	I	0	128	83	54.2		
Strathmore	21	42	18	12	0	13	28	12	67	79	-15.2		
Sylvan Lake	38	55	6	14	44	25	2	0	90	94	-4.3		
Wetaskiwin County No 10 CM	27	25	0	0	0	0	0	0	27	25	8.0		
Wetaskiwin	15	7	4	0	0	0	0	0	19	7	171.4		
Yellowhead County MD	38	32	0	0	0	0	0	0	38	32	18.8		
Total Alberta (10,000+)	10,683	12,589	3,054	3,556	3,567	3,693	7,451	7,786	24,755	27,624	-10.4		

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Table 2.2a:	Starts by S		, by Dwelli Manitoba th Quarter		ınd by Inte	nded Mar	ket				
Row Apt. & Other											
Submarket		Freehold and Condominium Rental Freehold and Condominium									
	Q4 2018	2018 Q4 2017 Q4 2018 Q4 2017 Q4 2018 Q4 2017 Q4 2018 Q4 2018									
Centres 100,000+											
Winnipeg	51	188	51	74	149	183	508	145			
Centres 50,000 - 99,999			, and the second se		, and the second se						
Brandon	13	4	44	16	0	6	30	0			
Centres 10,000 - 49,999											
Hanover RM	0	0	0	0	0	0	0	0			
Portage la Prairie	4	4	0	0	0	0	187	0			
St. Andrews	0	0	0	0	0	0	0	0			
Steinbach	5	5	0	0	16	37	0	0			
Thompson	0 0 0 0 0 0 0										
Winkler	0	0 8 0 0 12 0 0									
Total Manitoba (10,000+)	79	209	95	90	177	226	725	157			

Table 2.3a: S	Starts by S		, by Dwell Manitoba - Deceml		und by Inte	ended Mar	ket		
Row Apt. & Other									
Submarket		Freehold and Rental			Freeho Condor		Rental		
	YTD 2018 YTD 2017 YTD 2018 YTD 2018 YTD 2017 YTD 2017 YTD 2018								
Centres 100,000+									
Winnipeg	425	513	123	107	1,095	1,292	1,661	1,025	
Centres 50,000 - 99,999									
Brandon	51	20	64	20	0	9	96	56	
Centres 10,000 - 49,999									
Hanover RM	0	0	0	0	0	0	1	0	
Portage la Prairie	4	4	0	0	0	0	187	0	
St. Andrews	0	0	0	0	0	0	0	0	
Steinbach	25	8	0	0	16	87	76	38	
Thompson	0	0	0	0	0	0	0	0	
Winkler	8	12	3	0	24	24	0	12	
Total Manitoba (10,000+)	519	557	190	127	1,135	1,412	2,021	1,131	

	Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan											
Fourth Quarter 2018												
		Ro	w			Apt. &	Other					
Submarket	Freeho Condo		Rer	ntal	Freeho Condon		Ren	tal				
	Q4 2018	Q4 2018 Q4 2017 Q4 2018 Q4 2017 Q4 2018 Q4 2017 Q4 2018 <t< td=""></t<>										
Centres 100,000+												
Regina	30	33	8	0	0	20	94	16				
Saskatoon	31	87	0	0	14	238	279	I				
Centres 10,000 - 49,999												
Estevan	0	0	0	0	0	0	0					
Lloydminster	6	0	0	0	0	0	0					
Moose Jaw	3	4	0	0	0	0	0					
North Battleford	0	0	0	0	0	0	0					
Prince Albert	0	0	0	0	0	0	0					
Swift Current	0	24	0	0	0	0	0					
Weyburn	0	0 0 0 0 0 0 0										
Yorkton	0	0	0	0	0	0	0					
Total Saskatchewan (10,000+)	70	148	70 148 8 0 14 258 373									

Table 2.3b: S	Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan January - December 2018												
		Ro	W			Apt. &	Other						
Submarket	Freeho Condor		Rer	ntal	Freeho Condor		Rer	ntal					
	YTD 2018 YTD 2017 YTD 2018							YTD 2017					
Centres 100,000+													
Regina	145	145 252 48 0 0 95 500											
Saskatoon	114	224	0	17	190	423	494	85					
Centres 10,000 - 49,999													
Estevan	0	0	0	0	0	0	0	0					
Lloydminster	19	4	0	4	0	0	0	0					
Moose Jaw	3	14	0	0	0	0	0	18					
North Battleford	0	0	0	0	0	0	0	0					
Prince Albert	3	0	0	0	24	2	6	0					
Swift Current	0	45	0	0	37	3	4	0					
Weyburn	0 0 0 0 0 0												
Yorkton	0	0	0	0	0	0	0	0					
Total Saskatchewan (10,000+)	284	539	48	21	251	523	I,004	812					

Table 2.2c: S	Starts by S	ubmarket		ing Type a	nd by Inte	nded Mar	ket		
		_	Alberta						
	1		th Quarter	r 2018					
		Ro	W			Apt. &	Other		
Submarket	Freehold and Condominium		Ren	ital	Freeho Condor		Rental		
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	
Centres 100,000+									
Calgary	486	328	0	9	492	1,109	25	268	
Edmonton	386	419	0	8	378	295	32	58	
Lethbridge	13	36	0	0	0	59	8	(
Centres 50,000 - 99,999									
Grande Prairie	3	0	0	0	0	0	4	(
Medicine Hat	4	6	0	0	0	0	0	(
Red Deer	4	4	0	0	6	6	110	68	
Wood Buffalo	0	66	0	0	0	169	19	C	
Centres 10,000 - 49,999									
Bonnyville MD	0	0	0	0	0	0	0	C	
Brooks	0	0	0	0	0	0	0	C	
Camrose	0	0	0	0	0	4	0	C	
Canmore	12	12	0	0	0	0	0	C	
Clearwater County MD	0	0	0	0	0	0	0	(
Cold Lake	0	0	0	0	0	0	0	(
Foothills No 31 MD	0	0	0	0	0	0	0	(
Grande Prairie County No.I	0	0	0	16	0	0	2	(
High River	0	0	0	0	0	0	0	(
Lac Ste.Anne County	0	0	0	0	0	0	0	(
Lacombe	4	5	0	0	40	0	1	(
Lacombe County CM	0	0	0	0	0	0	0	(
Lloydminster	0	0	0	0	0	0	0	(
Mackenzie No 23 MD	0	4	0	0	0	0	8	(
Mountain View County MD	0	0	0	0	0	0	2	(
Okotoks	6	0	0	0	0	0	0	(
Red Deer County CM	8	4	0	0	0	0	1	(
Strathmore	0	6	0	0	0	0	0	(
Sylvan Lake	13	4	0	0	0	0	0	(
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	(
Wetaskiwin	0	0	0	0	0	0	0	(
Yellowhead County MD	0	0	0	0	0	0	0	(
Total Alberta (10,000+)	939	894	0	33	916	1,642	212	394	

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Table 2.3cs	Starts by S	ubmarket	· •	ing Type a	und by Inte	ended Mar	ket		
		-	Alberta						
	-		- Decemb	ber 2018					
		Ro	w			Apt. &	Other		
Submarket		Freehold and Condominium		ntal	Freeho Condor		Rental		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	
Centres 100,000+									
Calgary	1,561	1,518	0	49	3,491	3,282	912	944	
Edmonton	1,482	1,296	56	67	1,467	2,088	623	1,046	
Lethbridge	77	103	0	3	4	132	52	C	
Centres 50,000 - 99,999									
Grande Prairie	3	0	0	0	4	0	17	C	
Medicine Hat	21	9	0	0	80	4	143	C	
Red Deer	16	16	0	0	18	6	112	68	
Wood Buffalo	171	370	0	62	132	171	25	C	
Centres 10,000 - 49,999									
Bonnyville MD	0	0	0	0	0	0	0	C	
Brooks	0	0	0	0	22	0	0	C	
Camrose	0	3	0	12	0	13	2	C	
Canmore	66	49	0	0	66	8	141	C	
Clearwater County MD	0	0	0	0	0	0	0	C	
Cold Lake	0	0	0	0	0	0	0	C	
Foothills No 31 MD	0	0	0	0	0	0	0	C	
Grande Prairie County No.I	16	0	0	16	54	6	2	6	
High River	0	0	0	0	0	0	0	C	
Lac Ste.Anne County	0	0	0	0	0	0	0	C	
Lacombe	20	35	0	0	40	0	1	C	
Lacombe County CM	0	0	0	0	0	0	0	C	
Lloydminster	0	0	0	0	0	0	0	C	
Mackenzie No 23 MD	0	13	0	0	0	0	8	C	
Mountain View County MD	0	0	0	0	0	0	4	C	
Okotoks	6	30	0	0	0	0	0	C	
Red Deer County CM	28	4	0	0	0	0	1	C	
Strathmore	0	13	0	0	16	12	12	(
Sylvan Lake	44	25	0	0	0	0	2	(
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	(
Wetaskiwin	0	0	0	0	0	0	0	(
Yellowhead County MD Total Alberta (10,000+)	0	0 3,484	0 56	0 209	0 5.394	0 5.722	0 2.057	2,064	

Table 2.4a: Starts by Submarket and by Intended Market Manitoba Fourth Quarter 2018											
Submarket	Freel	nold	Condor	ninium	Rer	ntal	Tot	al*			
Submarket	Q4 2018	Q4 2017									
Centres 100,000+											
Winnipeg	490	641	185	373	559	219	1,234	1,233			
Centres 50,000 - 99,999											
Brandon	41	34	0	6	74	16	115	56			
Centres 10,000 - 49,999											
Hanover RM	20	37	0	0	0	0	20	37			
Portage la Prairie	9	15	0	0	187	0	196	15			
St. Andrews	10	8	0	0	0	0	10	8			
Steinbach	20	70	19	24	0	0	39	94			
Thompson	0	0	0	0	0	0	0	0			
Winkler	25	54	12	4	0	12	37	70			
Total Manitoba (10,000+)	631	859	216	407	820	247	١,667	1,513			

Та	ble 2.5a: S	2	ubmarket Manitoba v - Deceml	- L	ended Ma	rket		
Submarket	Tot	al*						
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017				
Centres 100,000+								
Winnipeg	2,110	2,683	١,490	I,806	1,784	1,132	5,384	5,621
Centres 50,000 - 99,999								
Brandon	137	103	32	31	162	76	331	273
Centres 10,000 - 49,999								
Hanover RM	128	218	0	0	I	0	129	218
Portage la Prairie	21	25	0	0	187	0	208	25
St. Andrews	35	21	0	0	0	0	35	21
Steinbach	85	142	19	77	76	38	180	257
Thompson	0	0	0	0	0	0	0	0
Winkler	100	150	32	32	4	12	136	194
Total Manitoba (10,000+)	2,646	3,342	I,573	1,946	2,214	I,258	6,433	6,609

Table 2.4b: Starts by Submarket and by Intended Market Saskatchewan Fourth Quarter 2018													
Freehold Condominium Rental Total*													
Submarket	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017					
Centres 100,000+													
Regina	102	143	12	39	104	169	218	351					
Saskatoon	233	328	35	270	279	10	547	608					
Centres 10,000 - 49,999													
Estevan	0	3	0	0	0	0	0	3					
Lloydminster	3	5	6	0	0	0	9	5					
Moose Jaw	6	16	3	0	0	0	9	16					
North Battleford	1	4	4	0	0	0	5	4					
Prince Albert	7	23	0	0	0	0	7	23					
Swift Current	4	15	0	24	0	0	4	39					
Weyburn 0 3 0 0 0 0 0													
Yorkton	2	2	0	0	0	0	2	2					
Total Saskatchewan (10,000+)	otal Saskatchewan (10,000+) 358 542 60 333 383 179 801 1,054												

Table 2.5b: Starts by Submarket and by Intended Market Saskatchewan January - December 2018													
Submarket Freehold Condominium Rental Total*													
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017					
Centres 100,000+													
Regina	522	864	52	307	565	752	1,139	۱,923					
Saskatoon	860	1,217	272	596	494	102	I,626	1,915					
Centres 10,000 - 49,999													
Estevan	11	15	0	0	0	0	11	15					
Lloydminster	18	34	19	0	0	4	37	38					
Moose Jaw	26	53	5	5	0	18	31	76					
North Battleford	12	20	7	0	1	0	20	20					
Prince Albert	26	45	27	2	6	0	59	47					
Swift Current	14	63	37	27	4	0	55	90					
Weyburn	1	9	0	0	0	0	1	9					
Yorkton	7	19	0	0	0	0	7	19					
Total Saskatchewan (10,000+)	skatchewan (10,000+) 1,497 2,339 419 937 1,070 876 2,986												

		-	Alberta	•				
		Four	th Quarter	r 2018				
	Freel	1	Condor		Ren	tal	Tot	al*
Submarket	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017
Centres 100,000+								
Calgary	1,299	1,627	728	1,236	25	277	2,052	3,140
Edmonton	1,578	1,883	515	504	33	66	2,126	2,453
Lethbridge	97	160	5	69	8	0	110	229
Centres 50,000 - 99,999								
Grande Prairie	42	41	0	2	4	0	46	43
Medicine Hat	28	41	4	6	0	0	32	47
Red Deer	28	72	10	10	110	68	148	150
Wood Buffalo	51	235	0	169	19	0	70	404
Centres 10,000 - 49,999					i de la companya de l			
Bonnyville MD	2	4	0	0	0	0	2	4
Brooks	5	7	0	0	0	0	5	7
Camrose	11	28	0	0	0	0	11	28
Canmore	19	18	5	0	0	0	24	18
Clearwater County MD	19	11	0	0	0	0	19	1
Cold Lake	4	21	0	0	0	0	4	2
Foothills No 31 MD	9	29	0	0	0	0	9	29
Grande Prairie County No.I	59	45	0	0	2	16	61	6
High River	23	16	0	0	0	0	23	16
Lac Ste.Anne County	16	28	0	0	0	0	16	28
Lacombe	16	0	40	5	I	0	57	5
Lacombe County CM	10	16	0	0	0	0	10	16
Lloydminster	8	14	0	0	0	0	8	4
Mackenzie No 23 MD	7	14	0	4	8	0	15	18
Mountain View County MD	9	20	0	0	2	0	11	20
, Okotoks	39	41	0	0	0	0	39	4
Red Deer County CM	22	26	0	0	I	0	23	26
Strathmore	5	23	0	0	0	0	5	23
Sylvan Lake	16	16	6	0	0	0	22	10
Wetaskiwin County No 10 CM	3	12	0	0	0	0	3	Ľ
Wetaskiwin	15	2	0	0	0	0	15	:
Yellowhead County MD	7	9	0	0	0	0	7	
Total Alberta (10,000+)	3,448	4,459	1,313	2,005	213	427	4,974	6,89

Table 2.5c: Starts by Submarket and by Intended Market												
			Alberta									
		January	/ - Dec eml	oer 2018								
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	al*				
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017				
Centres 100,000+												
Calgary	5,894	6,581	4,164	3,960	913	993	10,971	11,534				
Edmonton	7,243	7,552	2,115	2,770	680	1,113	10,038	11,435				
Lethbridge	443	602	65	164	52	3	560	769				
Centres 50,000 - 99,999												
Grande Prairie	150	192	0	2	17	0	167	194				
Medicine Hat	100	129	103	11	143	0	346	140				
Red Deer	126	241	34	22	112	68	272	33				
Wood Buffalo	405	1,232	132	331	25	62	562	1,625				
Centres 10,000 - 49,999												
Bonnyville MD	43	26	0	0	0	0	43	26				
Brooks	29	37	22	0	0	0	51	37				
Camrose	33	63	0	9	2	12	35	84				
Canmore	83	56	96	24	141	0	320	80				
Clearwater County MD	52	45	0	0	0	0	52	45				
Cold Lake	19	57	0	0	0	0	19	57				
Foothills No 31 MD	79	93	0	0	0	0	79	93				
Grande Prairie County No.I	239	189	0	0	2	22	241	211				
High River	65	41	0	0	0	0	65	4				
Lac Ste.Anne County	105	88	0	0	0	0	105	88				
Lacombe	63	41	43	26	I	0	107	67				
Lacombe County CM	34	55	0	0	0	0	34	55				
Lloydminster	39	38	0	0	0	0	39	38				
Mackenzie No 23 MD	55	77	0	4	8	0	63	8				
Mountain View County MD	57	61	0	0	4	0	61	6				
, Okotoks	150	182	0	30	0	0	150	212				
Red Deer County CM	127	83	0	0	I	0	128	83				
Strathmore	39	67	16	12	12	0	67	79				
Sylvan Lake	64	94	24	0	2	0	90	94				
Wetaskiwin County No 10 CM	27	25	0	0	0	0	27	2!				
, Wetaskiwin	19	7	0	0	0	0	19	-				
Yellowhead County MD	38	32	0	0	0	0	38	32				
Total Alberta (10,000+)	15,826	17,986	6,814	7,365	2,115	2,273	24,755	27,624				

Та	Table 3a: Completions by Submarket and by Dwelling Type Manitoba Fourth Quarter 2018													
	Single Semi Row Apt. & Other Total													
Submarket Q4 2018 Q4 2017														
Centres 100,000+														
Winnipeg	542	564	62	96	210	80	440	840	1,254	1,580	-20.6			
Centres 50,000 - 99,999														
Brandon	16	19	6	2	4	8	0	0	26	29	-10.3			
Centres 10,000 - 49,999														
Hanover RM	29	45	8	8	0	0	0	0	37	53	-30.2			
Portage la Prairie	3	3	2	2	0	0	0	0	5	5	0.0			
St. Andrews	10	5	0	0	0	0	0	0	10	5	100.0			
Steinbach	12	26	6	10	16	0	0	0	34	36	-5.6			
Thompson	0	0	0	0	0	0	0	8	0	8	-100.0			
Winkler	36	36	6	6	4	0	12	24	58	66	-12.1			
Total Manitoba (10,000+)														

Tab	Table 3.1a: Completions by Submarket and by Dwelling Type Manitoba												
		J			nber 20	18							
Single Semi Row Apt. & Other Total													
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change		
Centres 100,000+													
Winnipeg	2,042	1,975	312	234	558	353	2,033	١,775	4,945	4,337	14.0		
Centres 50,000 - 99,999													
Brandon	83	83	28	14	49	75	131	14	291	186	56.5		
Centres 10,000 - 49,999													
Hanover RM	116	160	26	26	0	0	I	0	143	186	-23.1		
Portage la Prairie	19	14	2	6	0	0	0	0	21	20	5.0		
St. Andrews	36	16	0	0	0	0	0	0	36	16	125.0		
Steinbach	63	58	24	28	21	3	113	88	221	177	24.9		
Thompson	0	I	0	0	0	0	0	8	0	9	-100.0		
Winkler	118	95	12	12	15	0	24	24	169	131	29.0		
Total Manitoba (10,000+)	2,503	2,402	414	320	643	43 I	2,302	1,909	5,862	5,062	15.8		

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Table 3b: Completions by Submarket and by Dwelling Type														
	Saskatchewan													
Fourth Quarter 2018														
Single Semi Row Apt. & Other Total														
Submarket											% Change			
Centres 100,000+														
Regina	116	197	22	100	93	84	184	140	415	521	-20.3			
Saskatoon	260	327	4	24	42	87	85	0	391	438	-10.7			
Centres 10,000 - 49,999														
Estevan	7	6	0	0	0	0	0	0	7	6	16.7			
Lloydminster	3	7	0	0	6	4	0	0	9	11	-18.2			
Moose Jaw	9	12	0	2	3	3	0	45	12	62	-80.6			
North Battleford	7	6	6	0	0	0	0	0	13	6	116.7			
Prince Albert	6	7	0	0	0	0	0	2	6	9	-33.3			
Swift Current	6	16	0	2	0	9	16	3	22	30	0.0			
Weyburn	0	6	0	0	0	8	0	0	0	14	0.0			
Yorkton	2	7	2	2	0	0	0	0	4	9	0.0			
otal Saskatchewan (10,000+) 416 591 34 130 144 195 285 190 879 1,106 0.0											0.0			

Tab	Table 3.1b: Completions by Submarket and by Dwelling Type													
	Saskatchewan													
January - December 2018														
Single Semi Row Apt. & Other Total														
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change			
Centres 100,000+														
Regina	557	649	136	208	223	280	1,134	443	2,050	I,580	29.7			
Saskatoon	967	1,110	56	78	226	276	319	589	1,568	2,053	-23.6			
Centres 10,000 - 49,999														
Estevan	15	13	0	0	0	0	21	0	36	13	176.9			
Lloydminster	22	27	0	0	23	4	0	0	45	31	45.2			
Moose Jaw	32	48	2	6	10	18	0	89	44	161	-72.7			
North Battleford	18	23	6	6	0	15	0	82	24	126	-81.0			
Prince Albert	31	34	8	6	3	4	0	2	42	46	-8.7			
Swift Current	20	38	4	14	45	9	16	3	85	64	0.0			
Weyburn	2	8	0	0	7	8	14	0	23	16	0.0			
Yorkton	2	14	2	8	0	6	0	12	4	40	0.0			
Total Saskatchewan (10,000+)	I,666	1,964	214	326	537	620	1,504	1,220	3,921	4,130	0.0			

т	able 3c: (Comple	etions by	y Subm	arket a	nd by D	welling	Туре			
				Alber	ta						
			Fourt	h Quar	ter 2018	8					
	Sin	gle	Se	mi	Ro	ow.	Apt. &	Other		Total	
Submarket	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	% Change
Centres 100,000+											Ū
Calgary	1,054	1,162	354	338	430	399	994	I,464	2,832	3,363	-15.8
Edmonton	I,476	1,211	500	448	348	325	339	617	2,663	2,601	2.4
Lethbridge	75	110	10	14	14	21	8	4	107	149	-28.2
Centres 50,000 - 99,999											
Grande Prairie	37	43	4	18	3	0	5	0	49	61	-19.7
Medicine Hat	32	22	2	8	3	4	4	28	41	62	-33.9
Red Deer	24	59	4	4	0	11	0	0	28	74	-62.2
Wood Buffalo	57	195	0	34	12	0	1	0	70	229	-69.4
Centres 10,000 - 49,999											
Bonnyville MD	7	10	0	0	0	0	0	0	7	10	-30.0
Brooks	11	6	0	0	0	0	0	0	11	6	83.3
Camrose	5	13	0	6	0	4	9	0	14	23	-39.1
Canmore	7	3	6	2	7	3	60	10	80	18	**
Clearwater County MD	13	15	0	0	0	0	0	0	13	15	-13.3
Cold Lake	4	16	0	2	0	0	0	0	4	18	-77.8
Foothills No 31 MD	27	23	0	0	0	0	0	0	27	23	17.4
Grande Prairie County No.I	50	41	4	2	8	0	0	3	62	46	34.8
High River	19	7	2	4	0	0	0	0	21	H	90.9
Lac Ste.Anne County	36	32	0	0	0	0	0	0	36	32	12.5
Lacombe	9	7	0	0	5	4	1	40	15	51	-70.6
Lacombe County CM	12	16	0	0	0	0	0	0	12	16	-25.0
Lloydminster	6	12	0	0	0	0	0	0	6	12	-50.0
Mackenzie No 23 MD	14	26	0	0	6	0	0	0	20	26	-23.1
Mountain View County MD	20	10	0	0	0	0	1	0	21	10	110.0
Okotoks	37	57	12	0	0	0	0	0	49	57	-14.0
Red Deer County CM	21	27	0	0	0	0	0	0	21	27	-22.2
Strathmore	6	8	8	6	0	0	24	0	38	14	171.4
Sylvan Lake	6	17	0	2	6	7	0	0	12	26	-53.8
Wetaskiwin County No 10 CM	12	5	0	0	0	0	0	0	12	5	140.0
Wetaskiwin	4	0	2	0	0	0	0	0	6	0	n/a
Yellowhead County MD	7	10	0	0	0	0	0	0	7	10	-30.0
Total Alberta (10,000+)	3,091	3,163	908	888	842	778	I,446	2,166	6,287	6,995	-10.1

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Table 3.1c: Completions by Submarket and by Dwelling Type												
				Albert	a							
			anuary -	- Decer	nber 20	18						
	Sing	gle	Sen	ni	Ro	w	Apt. &	Other		Total		
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%	
- · · · · · · · · · · · · · · · · · · ·	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	Change	
Centres 100,000+												
Calgary	4,265	4,014	1,254	1,160	1,419	1,327	2,794	4,513	9,732	11,014	-11.6	
Edmonton	5,088	4,602	1,810	1,990	1,366	1,177	I,827	2,984	10,091	10,753	-6.2	
Lethbridge	440	482	38	52	89	81	145	57	712	672	6.0	
Centres 50,000 - 99,999												
Grande Prairie	133	144	32	42	3	0	7	35	175	221	-20.8	
Medicine Hat	110	77	18	22	23	7	4	28	155	134	15.7	
Red Deer	148	202	32	26	28	20	13	72	221	320	-30.9	
Wood Buffalo	543	570	44	72	218	0	2	0	807	642	25.7	
Centres 10,000 - 49,999												
Bonnyville MD	42	33	0	0	0	0	0	0	42	33	27.3	
Brooks	32	35	0	2	0	0	0	20	32	57	-43.9	
Camrose	43	30	2	8	3	31	14	0	62	69	-10.1	
Canmore	22	9	18	10	44	19	130	34	214	72	197.2	
Clearwater County MD	43	39	0	0	0	0	0	0	43	39	10.3	
Cold Lake	28	41	4	2	0	0	0	0	32	43	-25.6	
Foothills No 31 MD	96	90	2	0	0	0	0	0	98	90	8.9	
Grande Prairie County No.I	152	168	10	2	28	4	0	81	190	255	-25.5	
High River	52	27	14	10	0	0	0	0	66	37	78.4	
Lac Ste.Anne County	110	90	0	0	0	0	0	0	110	90	22.2	
Lacombe	33	35	0	14	23	28	U U	64	57	141	-59.6	
Lacombe County CM	33	54	0	0	0	20	0	0	38	54	-29.6	
Lloydminster	38	44	0	0	0	0	0	0	38	44	-29.6	
Mackenzie No 23 MD	54	83	0	0	6	26	0	0	60	109	-13.0	
	54 70	83 50	0	0	6	26	3	0	73	50	-45.0	
Mountain View County MD Okotoks		50 145	•	-	0 30	0	3	0				
	150		18	2		-	-	-	198	147	34.7	
Red Deer County CM	90	77	8	0	0	0	0	0	98	77	27.3	
Strathmore	30	32	18	10	13	0	36	22	97	64	51.6	
Sylvan Lake	39	65	6	18	23	27	1	0	69	110	-37.3	
Wetaskiwin County No 10 CM	38	18	0	0	0	0	0	0	38	18	.	
Wetaskiwin	10	7	2	0	0	0	0	0	12	7	71.4	
Yellowhead County MD Total Alberta (10,000+)	41	33 .296	0 3,330	0 3,442	0 3,316	0 2.747	0 4,977	0 7.910	41 23.613	33 25.395	24.2 -7.0	

Table 3.2a: C	Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market Manitoba Fourth Quarter 2018													
		Rc	W			Apt. &	Other							
Submarket	Freehc Condor		Rer	ntal	Freeho Condor		Rer	ntal						
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017						
entres 100,000+														
Winnipeg	135	135 73 75 7 307 54 133												
Centres 50,000 - 99,999														
Brandon	0	8	4	0	0	0	0	0						
Centres 10,000 - 49,999														
Hanover RM	0	0	0	0	0	0	0	0						
Portage la Prairie	0	0	0	0	0	0	0	0						
St. Andrews	0	0	0	0	0	0	0	0						
Steinbach	0	0	16	0	0	0	0	0						
Thompson	0	0	0	0	0	0	0	8						
Winkler	4	0	0	0	12	24	0	0						
Total Manitoba (10,000+)	tal Manitoba (10,000+) 139 81 95 7 319 78 133 794													

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market Manitoba January - December 2018											
		Ro	w			Apt. &	Other				
Submarket	Freeho Condoi		Rer	ntal	Freeho Condor		Rer	ntal			
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017			
Centres 100,000+											
Winnipeg	346	303	212	50	623	399	1,410	١,376			
Centres 50,000 - 99,999											
Brandon	20	35	29	40	0	0	68	14			
Centres 10,000 - 49,999											
Hanover RM	0	0	0	0	0	0	1	0			
Portage la Prairie	0	0	0	0	0	0	0	0			
St. Andrews	0	0	0	0	0	0	0	0			
Steinbach	5	3	16	0	37	50	76	38			
Thompson	0	0	0	0	0	0	0	8			
Winkler	12	0	3	0	24	24	0	0			
Total Manitoba (10,000+)	383	341	260	90	684	473	1,555	1,436			

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Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan Fourth Quarter 2018												
		Rc	w			Apt. &	Other					
Submarket	Freeho Condoi		Ren	Ital	Freeho Condor		Rer	ıtal				
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017				
Centres 100,000+												
Regina	73	84	20	0	67	6	117	134				
Saskatoon	42	83	0	4	38	0	47	0				
Centres 10,000 - 49,999												
Estevan	0	0	0	0	0	0	0	0				
Lloydminster	6	4	0	0	0	0	0	0				
Moose Jaw	3	3	0	0	0	8	0	37				
North Battleford	0	0	0	0	0	0	0	0				
Prince Albert	0	0	0	0	0	2	0	0				
Swift Current	0	9	0	0	12	3	4	0				
Weyburn	0	8	0	0	0	0	0	0				
Yorkton	0	0	0	0	0	0	0	0				
Total Saskatchewan (10,000+)	124	191	20	4	117	19	168	171				

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan January - December 2018											
		Ro				Apt. &	Other				
Submarket	Freeho Condor		Rer	ntal	Freehold and Condominium		Rer	ntal			
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017			
Centres 100,000+											
Regina	181	280	42	0	126	52	1,008	391			
Saskatoon	205	212	21	64	118	335	201	254			
Centres 10,000 - 49,999											
Estevan	0	0	0	0	17	0	4	0			
Lloydminster	19	4	4	0	0	0	0	0			
Moose Jaw	10	18	0	0	0	16	0	73			
North Battleford	0	15	0	0	0	54	0	28			
Prince Albert	3	4	0	0	0	2	0	0			
Swift Current	45	9	0	0	12	3	4	0			
Weyburn	7	8	0	0	0	0	14	0			
Yorkton	0	6	0	0	0	12	0	0			
Total Saskatchewan (10,000+)	470	556	67	64	273	474	1,231	746			

Table 3.2c: Co	ompletions b	y Submar	ket, by Dv Alberta	velling Ty	be and by l	ntended	Market		
		F		. 2010					
			th Quarte	r 2018					
		Ro	w		Apt. & Other				
Submarket		Freehold and		Rental		ld and	Rental		
		Condominium			Condon	ninium			
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	
Centres 100,000+									
Calgary	392	381	38	18	649	1,034	345	430	
Edmonton	348	291	0	34	28	147	311	470	
Lethbridge	14	21	0	0	0	4	8	(
Centres 50,000 - 99,999									
Grande Prairie	0	0	3	0	0	0	5	(
Medicine Hat	3	0	0	4	4	24	0	4	
Red Deer	0	11	0	0	0	0	0	(
Wood Buffalo	12	0	0	0	0	0	I	(
Centres 10,000 - 49,999									
Bonnyville MD	0	0	0	0	0	0	0	(
Brooks	0	0	0	0	0	0	0	(
Camrose	0	0	0	4	9	0	0	(
Canmore	7	3	0	0	60	10	0	(
Clearwater County MD	0	0	0	0	0	0	0	(
Cold Lake	0	0	0	0	0	0	0	(
Foothills No 31 MD	0	0	0	0	0	0	0	(
Grande Prairie County No.I	8	0	0	0	0	0	0	3	
High River	0	0	0	0	0	0	0	(
Lac Ste.Anne County	0	0	0	0	0	0	0	(
Lacombe	5	4	0	0	0	0	I	4(
Lacombe County CM	0	0	0	0	0	0	0	(
Lloydminster	0	0	0	0	0	0	0	(
Mackenzie No 23 MD	6	0	0	0	0	0	0	(
Mountain View County MD	0	0	0	0	0	0	I	(
Okotoks	0	0	0	0	0	0	0	(
Red Deer County CM	0	0	0	0	0	0	0	(
Strathmore	0	0	0	0	12	0	12	(
Sylvan Lake	6	3	0	4	0	0	0	(
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	(
Wetaskiwin	0	0	0	0	0	0	0	(
Yellowhead County MD Total Alberta (10,000+)	0 801	0 714	0 41	0 64	0 762	0 1,219	0 684	(94)	

Table 3.3c: Con	npletions b	oy Submar		velling Ty	pe and by	Intended	Market	
			Alberta					
		January	· - Dece ml	ber 2018				
		Ro	w				Other	
	Freehold and		Rer	otal	Freehold and		Rental	
Submarket	Condominium		Rei	itai	Condor	ninium	Kental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Centres 100,000+								
Calgary	1,350	I,288	69	39	2,017	3,099	777	1,414
Edmonton	1,248	1,083	118	94	772	1,061	1,055	1,923
Lethbridge	89	81	0	0	16	57	129	0
Centres 50,000 - 99,999								
Grande Prairie	0	0	3	0	0	2	7	33
Medicine Hat	23	3	0	4	4	24	0	4
Red Deer	28	20	0	0	12	0	1	72
Wood Buffalo	218	0	0	0	0	0	2	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	0	20
Camrose	3	0	0	31	13	0	I	0
Canmore	44	19	0	0	60	18	70	16
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	0	0	0	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.I	12	4	16	0	0	0	0	81
High River	0	0	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	23	28	0	0	0	0	I	64
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	6	26	0	0	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	3	0
Okotoks	30	0	0	0	0	0	0	0
Red Deer County CM	0	0	0	0	0	0	0	0
Strathmore	13	0	0	0	24	16	12	6
Sylvan Lake	23	23	0	4	0	0	1	0
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	•	0
Yellowhead County MD	0	0	0	0	0	0	0	0
Total Alberta (10,000+)	3,110	2,575	206	172	2,918	4,277	2,059	3,633

			Manitoba	1				
		Four	th Quarte	r 2018				
Submarket	Free	hold	Condor	ninium	Ren	tal	Tot	al*
Submarket	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017
Centres 100,000+								
Winnipeg	609	661	434	125	211	794	I,254	1,58
Centres 50,000 - 99,999								
Brandon	18	19	2	8	6	2	26	2
Centres 10,000 - 49,999								
Hanover RM	37	53	0	0	0	0	37	5
Portage la Prairie	5	5	0	0	0	0	5	
St. Andrews	10	5	0	0	0	0	10	
Steinbach	16	36	2	0	16	0	34	3
Thompson	0	0	0	0	0	8	0	
Winkler	42	42	16	24	0	0	58	e
Total Manitoba (10,000+)	741	821	454	157	233	804	1,428	1,78

Table	3.5a: Com	pletions b	y Submarl	ket and by	Intended	Market				
			Manitoba	L						
January - December 2018										
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	al*		
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017		
Centres 100,000+										
Winnipeg	2,362	2,196	948	713	1,635	I,428	4,945	4,337		
Centres 50,000 - 99,999										
Brandon	93	89	30	39	105	58	291	186		
Centres 10,000 - 49,999										
Hanover RM	142	186	0	0	1	0	143	186		
Portage la Prairie	21	20	0	0	0	0	21	20		
St. Andrews	36	16	0	0	0	0	36	16		
Steinbach	103	86	26	53	92	38	221	177		
Thompson	0	1	0	0	0	8	0	9		
Winkler	134	107	32	24	3	0	169	3		
Total Manitoba (10,000+)	2,923	2,701	1,040	829	1,836	1,532	5,862	5,062		

Table	Table 3.4b: Completions by Submarket and by Intended Market Saskatchewan										
		Four	th Quarte	r 2018							
Submarket	Freel	nold	Condor	ninium	Ren	tal	Tot	al*			
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017			
Centres 100,000+											
Regina	185	272	91	64	139	185	415	521			
Saskatoon	272	390	72	44	47	4	391	438			
Centres 10,000 - 49,999											
Estevan	7	6	0	0	0	0	7	6			
Lloydminster	3	11	6	0	0	0	9	H			
Moose Jaw	12	14	0	11	0	37	12	62			
North Battleford	7	6	5	0	I	0	13	6			
Prince Albert	6	7	0	2	0	0	6	9			
Swift Current	6	18	12	12	4	0	22	30			
Weyburn	0	6	0	8	0	0	0	14			
Yorkton	4	9	0	0	0	0	4	9			
Total Saskatchewan (10,000+)	502	739	186	4	191	226	879	1,106			

Table	Table 3.5b: Completions by Submarket and by Intended Market Saskatchewan										
		January	<mark>/ - Dec</mark> eml	ber 2018							
Submarket	Free	hold	Condo	ninium	Rer	ntal	Tot	al*			
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017			
Centres 100,000+											
Regina	758	868	205	250	1,087	462	2,050	I,580			
Saskatoon	1,053	1,260	293	475	222	318	١,568	2,053			
Centres 10,000 - 49,999											
Estevan	15	13	17	0	4	0	36	13			
Lloydminster	22	31	19	0	4	0	45	31			
Moose Jaw	37	54	7	34	0	73	44	161			
North Battleford	18	29	5	69	1	28	24	126			
Prince Albert	39	42	3	4	0	0	42	46			
Swift Current	45	52	36	12	4	0	85	64			
Weyburn	2	8	7	8	14	0	23	16			
Yorkton	4	22	0	18	0	0	4	40			
Total Saskatchewan (10,000+)	1,993	2,379	592	870	1,336	881	3,921	4,130			

Table	3.4c: Com	pletions by	y Submark Alberta	cet and by	Intended	Market		
		Four	th Quarter	r 2018				
	Free	Freehold		Condominium		tal	Tot	al*
Submarket	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017
Centres 100,000+								
Calgary	1,610	1,642	838	1,273	384	448	2,832	3,363
Edmonton	2,160	1,785	190	312	313	504	2,663	2,601
Lethbridge	95	127	4	22	8	0	107	149
Centres 50,000 - 99,999								
Grande Prairie	41	61	0	0	8	0	49	61
Medicine Hat	32	30	9	24	0	8	41	62
Red Deer	28	63	0	11	0	0	28	74
Wood Buffalo	57	229	12	0	1	0	70	229
Centres 10,000 - 49,999								
Bonnyville MD	7	10	0	0	0	0	7	10
Brooks	11	6	0	0	0	0	11	6
Camrose	5	19	9	0	0	4	14	23
Canmore	20	8	60	10	0	0	80	18
Clearwater County MD	13	15	0	0	0	0	13	15
Cold Lake	4	18	0	0	0	0	4	18
Foothills No 31 MD	27	23	0	0	0	0	27	23
Grande Prairie County No.I	62	43	0	0	0	3	62	46
High River	21	11	0	0	0	0	21	11
Lac Ste.Anne County	36	32	0	0	0	0	36	32
Lacombe	14	11	0	0	1	40	15	51
Lacombe County CM	12	16	0	0	0	0	12	16
Lloydminster	6	12	0	0	0	0	6	12
Mackenzie No 23 MD	20	26	0	0	0	0	20	26
Mountain View County MD	20	10	0	0	1	0	21	10
, Okotoks	49	57	0	0	0	0	49	57
Red Deer County CM	21	27	0	0	0	0	21	27
Strathmore	14	14	12	0	12	0	38	14
Sylvan Lake	12	22	0	0	0	4	12	26
Wetaskiwin County No 10 CM	12		0	0	0	0	12	5
Wetaskiwin	6	0	0	0	0	0	6	0
Yellowhead County MD	7	10	0	0	0	0	7	10
Total Alberta (10,000+)	4,425	4,332	1,134	1,652	728	1,011	6,287	6,995

Tabl	e 3.5c: Com	pletions b	y Submarl Alberta	ket and by	Intended	Market		
		January	v - Deceml	ber 2018				
	Free		Condo		Rer	ntal	То	tal*
Submarket	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Centres 100,000+								
Calgary	6,366	5,624	2,519	3,934	847	1,456	9,732	11,014
Edmonton	7,467	7,059	1,440	1,677	1,184	2,017	10,091	10,753
Lethbridge	530	544	53	128	129	0	712	672
Centres 50,000 - 99,999								
Grande Prairie	162	188	2	0	11	33	175	221
Medicine Hat	125	102	30	24	0	8	155	134
Red Deer	176	235	40	11	5	74	221	320
Wood Buffalo	611	642	192	0	4	0	807	642
Centres 10,000 - 49,999								
Bonnyville MD	42	33	0	0	0	0	42	33
Brooks	32	37	0	0	0	20	32	57
Camrose	52	38	9	0	I	31	62	69
Canmore	56	30	88	26	70	16	214	72
Clearwater County MD	43	39	0	0	0	0	43	39
Cold Lake	32	43	0	0	0	0	32	43
Foothills No 31 MD	98	90	0	0	0	0	98	90
Grande Prairie County No.I	174	174	0	0	16	81	190	255
High River	66	37	0	0	0	0	66	37
Lac Ste.Anne County	110	90	0	0	0	0	110	90
Lacombe	43	59	13	16	1	66	57	141
Lacombe County CM	38	54	0	0	0	0	38	54
Lloydminster	38	42	0	2	0	0	38	44
Mackenzie No 23 MD	60	95	0	14	0	0	60	109
Mountain View County MD	70	50	0	0	3	0	73	50
, Okotoks	168	147	30	0	0	0	198	147
Red Deer County CM	98	77	0	0	0	0	98	77
Strathmore	61	42	24	16	12	6	97	64
Sylvan Lake	68	106	0	0	1	4	69	110
Wetaskiwin County No 10 CM	38	18	0	0	0	0	38	18
Wetaskiwin	12	7	0	0	0	0	12	7
Yellowhead County MD	41	33	0	0	0	0	41	33
Total Alberta (10,000+)	16,889	15,735	4,440	5,848	2,284	3,812	23,613	25,395

Source: CMHC (Starts and Completions Survey)

Ta	ble 4a:	Absor	bed Si				_	Price l	Range	in Mai	nitoba		
				Fo	urth Q	uartei	2018						
					Price F	Ranges							
Submarket	< \$30	0,000	\$300,000 - \$349,999		\$350, \$399		400,0 \$449		\$450,0	+ 000	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Πιτες (ψ)	Trice (ψ)
Brandon ¹													
Q4 2018	4	33.3	0	0.0	2	16.7	3	25.0	3	25.0	12	-	366,607
Q4 2017	1	10.0	0	0.0	2	20.0	3	30.0	4	40.0	10	-	428,333
Year-to-date 2018	- 11	15.9	3	4.3	23	33.3	14	20.3	18	26.1	69	395,000	410,160
Year-to-date 2017	8	10.5	13	17.1	21	27.6	18	23.7	16	21.1	76	370,000	406,856
Winnipeg CMA													
Q4 2018	19	4.4	25	5.8	67	15.6	84	19.6	234	54.5	429	440,000	501,703
Q4 2017	30	6.6	37	8. I	96	21.0	119	26.0	176	38.4	458	-	437,998
Year-to-date 2018	124	7.0	129	7.3	311	17.6	367	20.7	840	47.4	1,771	440,000	489,248
Year-to-date 2017	158	9.1	220	12.6	399	22.9	405	23.3	559	32.1	1,741	425,000	436,671
Total Urban Centres in M	anitoba	(50,000	+)										
Q4 2018	23	5.2	25	5.7	69	15.6	87	19.7	237	53.7	441	450,000	498,027
Q4 2017	31	6.6	37	7.9	98	20.9	122	26. I	180	38.5	468	420,000	456,704
Year-to-date 2018	135	7.3	132	7.2	334	18.2	381	20.7	858	46.6	1,840	440,000	479,463
Year-to-date 2017	166	9.1	233	12.8	420	23.I	423	23.3	575	31.6	1,817	400,000	437,896

Table 4b: Absorbed Single-Detached Units by Price Range in Saskatchewan	

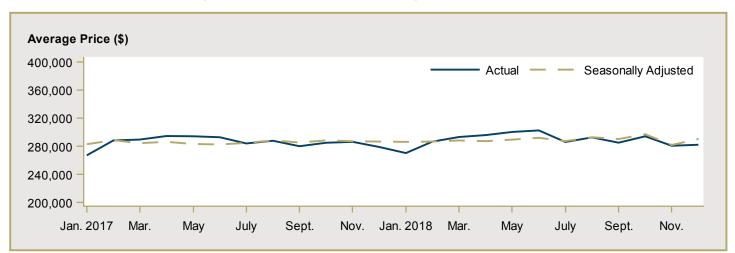
Fourth Quarter 2018													
					Price F	Ranges							
Submarket	< \$35	0,000	\$350,000 - \$399,999		• •	\$400,000 - \$449,999		\$450,000 - \$499,999		+ 000	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Πιτες (ψ)	Thee (ψ)
Regina CMA													
Q4 2018	11	9.4	14	12.0	9	7.7	13	11.1	70	59.8	117	550,000	592,230
Q4 2017	10	6.0	30	18.0	27	16.2	22	13.2	78	46.7	167	480,000	531,702
Year-to-date 2018	29	6.0	54	11.2	46	9.5	82	17.0	271	56.2	482	527,500	575,978
Year-to-date 2017	49	8. I	98	16.3	113	18.7	81	13.4	262	43.4	603	475,000	520,963
Saskatoon CMA													
Q4 2018	47	22. I	51	23.9	36	16.9	34	16.0	45	21.1	213	410,000	447,493
Q4 2017	74	23.4	90	28.5	45	14.2	35	11.1	72	22.8	316	395,000	456,890
Year-to-date 2018	200	21.8	242	26.4	164	17.9	116	12.6	195	21.3	917	405,000	447,020
Year-to-date 2017	236	20.8	329	28.9	186	16.4	122	10.7	264	23.2	1,137	400,000	459,191
Total Urban Centres in Sa	skatche	wan (50	,000+)										
Q4 2018	58	17.6	65	19.7	45	13.6	47	14.2	115	34.8	330	445,000	498,809
Q4 2017	84	17.4	120	24.8	72	14.9	57	11.8	150	31.1	483	430,000	482,757
Year-to-date 2018	229	16.4	296	21.2	210	15.0	198	14.2	466	33.3	1,399	440,000	491,450
Year-to-date 2017	285	16.4	427	24.5	299	17.2	203	11.7	526	30.2	1,740	425,000	480,598

Source: CMHC (Market Absorption Survey) 'This centre is new to our survey as of 2013

т	able 4c	: Abso	rbed S	Single-	Detac	hed U	nits by	Price	Range	in All	berta		
				Fοι	urth Q	uartei	· 2018						
					Price F	Ranges							
Submarket	< \$35	0,000	\$350, \$399		\$400, \$449		\$450, \$499		\$500,0	+ 000	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		rrice (\$)	rrice (\$)
Grande Prairie													
Q4 2018	1	3.3	10	33.3	9	30.0	3	10.0	7	23.3	30	420,000	493,781
Q4 2017	4	12.1	3	9.1	7	21.2	7	21.2	12	36.4	33	455,000	463,709
Year-to-date 2018	6	4.6	34	26.0	38	29.0	25	19.1	28	21.4	131	425,000	468,208
Year-to-date 2017	22	15.4	32	22.4	36	25.2	23	16.1	30	21.0	143	422,500	436,411
Lethbridge													
Q4 2018	19	22.6	23	27.4	14	16.7	14	16.7	14	16.7	84	400,000	439,336
Q4 2017	36	33.0	20	18.3	18	16.5	13	11.9	22	20.2	109	400,000	429,196
Year-to-date 2018	115	27. I	115	27.1	74	17.5	54	12.7	66	15.6	424	390,000	418,437
Year-to-date 2017	151	31.3	135	28.0	71	14.7	44	9.1	81	16.8	482	385,000	417,974
Medicine Hat							_						
Q4 2018	3	11.1	I	3.7	3	11.1	5	18.5	15	55.6	27	475,000	490,920
Q4 2017	3	13.0	3	13.0	4	17.4	I	4.3	12	52.2	23	490,000	495,723
Year-to-date 2018	19	18.8	10	9.9	12	11.9	14	13.9	46	45.5	101	490,000	549,461
Year-to-date 2017	5	6.0	9	10.8	23	27.7	13	15.7	33	39.8	83	490,000	493,964
Red Deer													
Q4 2018	2	6.9	I	3.4	5	17.2	7	24.1	14	48.3	29	530,000	574,428
Q4 2017	7	15.2	3	6.5	5	10.9	8	17.4	23	50.0	46	500,000	513,003
Year-to-date 2018	25	15.5	16	9.9	20	12.4	17	10.6	83	51.6	161	517,500	514,978
Year-to-date 2017	19	11.0	26	15.1	19	11.0	30	17.4	78	45.3	172	485,000	508,264
Wood Buffalo													
Q4 2018	1	33.3	0	0.0	0	0.0	0	0.0	2	66.7	3	-	-
Q4 2017	0	0.0	0	0.0	0	0.0	- I	14.3	6	85.7	7	-	675,800
Year-to-date 2018	1	8.3	0	0.0	0	0.0	0	0.0	11	91.7	12	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	- I	4.8	20	95.2	21	-	675,800
Calgary CMA													,
Q4 2018	11	1.1	85	8.3	148	14.5	99	9.7	681	66.5	1,024	580,000	695,634
Q4 2017	7	0.6	38	3.4	130	11.6	142	12.7	800	71.6	1,117	565,000	675,974
Year-to-date 2018	50	1.2	209	5.1	534	12.9	525	12.7	2,807	68.0	4,125	575,000	682,205
Year-to-date 2017	55	1.4	224	5.7	471	12.0	472	12.1	2,691	68.8	3,913	565,000	668,718
Edmonton CMA									,		.,		,
Q4 2018	66	5.8	174	15.3	154	13.5	168	14.7	577	50.7	1,139	500,000	590,512
Q4 2017	45	4.1	173	15.8	153	14.0	169	15.4	556	50.7	1,096		558,411
Year-to-date 2018	244	5.5	657	14.9	561	12.7	666	15.1	2,276	51.7	4,404		567,616
Year-to-date 2017	190	4.4	604	14.0	601	13.9	727	16.9	2,189	50.8	4,311	500,000	560,722
Total Urban Centres in A							/		_,,		.,		
Q4 2018	103	4.4		12.6	333	14.3	296	12.7	1,310	56.I	2,336	530,000	629,421
Q4 2017	103	4.2	240	9.9	317	13.0	341	14.0	1,431	58.9	2,431	535,000	604,383
Year-to-date 2018	460	4.9	1,041	11.1	1,239	13.2	1,301	13.9	5,317	56.8	9,358	530,000	608,908
Year-to-date 2017	442	4.8	1,030	11.3	1,237	13.4	1,310	14.4		56.1	9,125	525,000	596,440
rear-to-date 2017	44 2	4.8	1,030	11.3	1,221	13.4	1,310	14.4	5,122	30.1	7,125	525,000	370,440

Source: CMHC (Market Absorption Survey)

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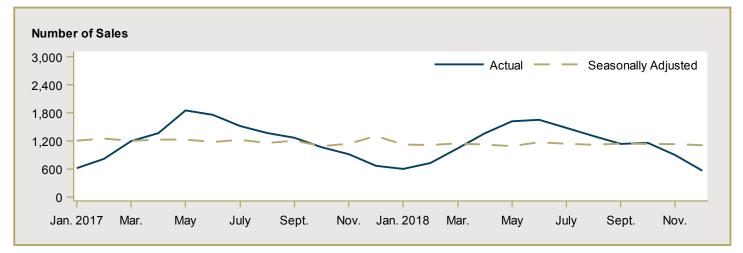
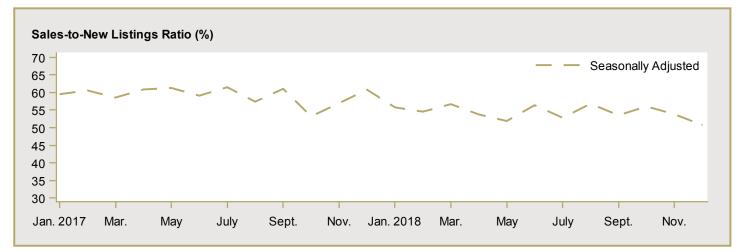


Figure 5.3a: MLS® Residential Sales- to- New Listings Ratio for Manitoba



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

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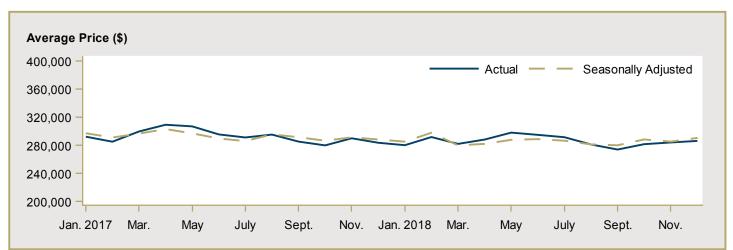




Figure 5.2b: MLS® Residential Sales for Saskatchewan

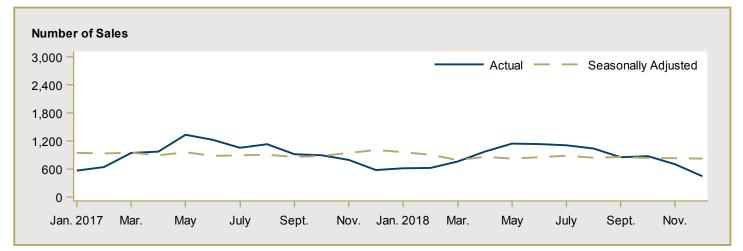
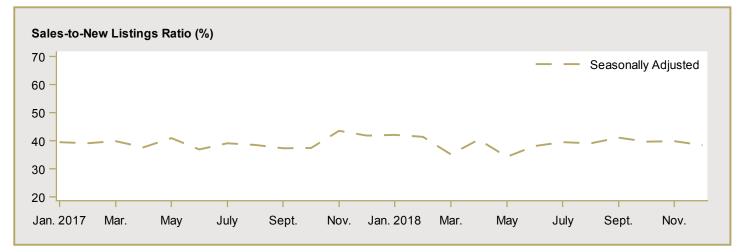


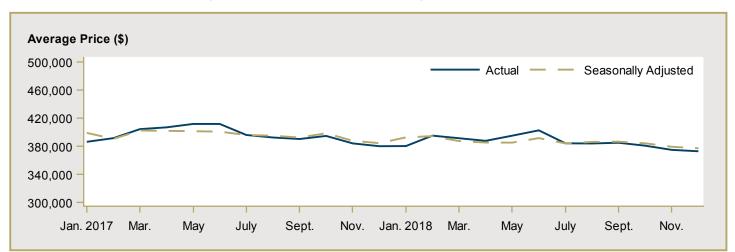
Figure 5.3b: MLS® Residential Sales- to- New Listings Ratio for Saskatchewan



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Source: CREA / Haver Analytics

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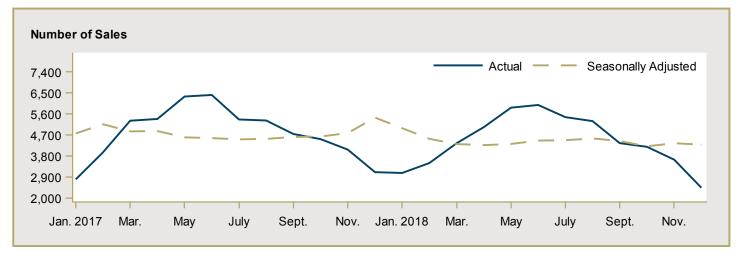
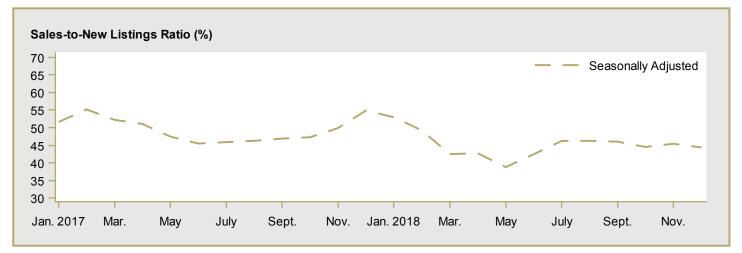


Figure 5.3c: MLS® Residential Sales- to- New Listings Ratio for Alberta



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Source: CREA / Haver Analytics

		т	able 6	a: Lev		omic Indica Quarter 20		Manitoba			
		Inter P & I Per \$100,000	est Rate More Rate I Yr. Term	gage	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
2017	January - March	391	3.1	4.6	638.3	5.7	3,185	78.7	876	4,339,712	75.59
	April - June	393	3.1	4.6	643.0	5.3	4,807	77.5	875	4,860,957	74.36
	July - September	388	3.1	4.9	647.6	5.2	3,358	76.7	884	4,794,295	79.84
	October - December	389	3.2	5.0	646.2	5.4	2,276	86.5	881	4,863,512	78.65
2018	January - March	389	3.3	5. I	642.7	5.9	1,106	80.0	873	4,568,974	79.06
	April - June	390	3.4	5.3	647.8	6.3	3,687	79.8	886	5,302,038	77.45
	July - September	391	3.5	5.3	648.0	5.9	2,628	76.4	904	4,832,887	76.51
	October - December	391	3.6	5.3	651.9	5.9		61.6	897		75.68

		Tabl	e 6.1a	: Gro		conomic Ind Quarter 20		or Manitol	ba		
		Inter	est Rate	s				Consumer	Average		
		P&I Per	Mort Rat	tes	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate
		\$100,000	l Yr. Term	5 Yr. Term					0		
2017	January - March	n/a	0.0	0.0	1.0	-0.3	-21.0	52.6	1.9	2.4	n/a
	April - June	n/a	0.0	0.0	1.3	-0.8	-3.1	17.2	2.5	7.3	n/a
	July - September	n/a	0.0	0.1	2.2	-1.1	-14.7	20.4	2.9	10.1	n/a
	October - December	n/a	0.1	0.4	2.0	-0.7	-26.3	19.8	3.0	6.7	n/a
2018	January - March	-0.7	0.2	0.5	0.7	0.2	-65.3	1.7	-0.3	5.3	4.6
	April - June	-0.6	0.3	0.6	0.8	0.9	-23.3	3.1	1.2	9.1	4.2
	July - September	0.6	0.4	0.5	0.1	0.6	-21.7	-0.4	2.2	0.8	-4.2
	October - December	0.6	0.4	0.4	0.9	0.5		-28.8	1.7		-3.8

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

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		Tab	le 6b:	Level		nic Indicato Quarter 20		skatchewa	n		
		Inter P & I Per \$100,000	est Rate Mort Rate I Yr. Term	zgage s (%) 5 Yr.	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
2017	January - March	391	3.1	4.6	571.1	6.1	I,704	78.7	996	4,352,567	75.59
	April - June	393	3.1	4.6	568.4	6.4	2,485	77.5	989	4,028,752	74.36
	July - September	388	3.1	4.9	568.2	6.4	2,435	76.7	996	3,790,132	79.84
	October - December	389	3.2	5.0	565.4	6.2	605	86.5	1,011	3,915,440	78.65
2018	January - March	389	3.3	5.1	568.9	5.6	427	80.0	1,017	4,574,695	79.06
	April - June	390	3.4	5.3	567.2	6.4	1,567	79.8	1,023	4,770,070	77.45
	July - September	391	3.5	5.3	569.3	6.6	2,079	76.4	1,024	4,320,171	76.51
	October - December	391	3.6	5.3	577.2	5.7		61.6	1,023		75.68

		Table 6	5.1b: C	Growt		nomic Indica Quarter 20		Saskatche	wan		
		Inter	est Rate					Consumer	Average		
		P&I Per	Mort Rat	:es	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate
		\$100,000	l Yr. Term	5 Yr. Term					_		
2017	January - March	n/a	0.0	0.0	0.4	0.2	-33.7	52.6	0.0	20.0	n/a
	April - June	n/a	0.0	0.0	0.0	0.2	-28.2	17.2	-0.3	11.5	n/a
	July - September	n/a	0.0	0.1	-0.3	-0.1	-18.6	20.4	-0.6	10.2	n/a
	October - December	n/a	0.1	0.4	-0.5	-0.6	-56.5	19.8	0.1	11.0	n/a
2018	January - March	-0.7	0.2	0.5	-0.4	-0.5	-74.9	1.7	2.1	5.1	4.6
	April - June	-0.6	0.3	0.6	-0.2	0.0	-36.9	3.1	3.4	18.4	4.2
	July - September	0.6	0.4	0.5	0.2	0.2	-14.6	-0.4	2.9	14.0	-4.2
	October - December	0.6	0.4	0.4	2.1	-0.5		-28.8	١.2		-3.8

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

		-	Гable	6c: Le		nomic Indica Quarter 20		Alberta			
		Inter P & I Per \$100,000	est Rate Mort Rate I Yr. Term	gage	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)
2017	January - March	391	3.1	4.6	2,275.0	8.4	3,960	78.7	1,114	16,640,224	75.59
	April - June	393	3.1	4.6	2,290.1	7.7	5,163	77.5	1,111	17,859,469	74.36
	July - September	388	3.1	4.9	2,285.0	7.9	9,837	76.7	1,140	17,915,089	79.84
	October - December	389	3.2	5.0	2,304.4	7.3	4,838	86.5	1,155	18,525,520	78.65
2018	January - March	389	3.3	5.1	2,318.8	6.7	7,483	80.0	1,154	17,774,375	79.06
	April - June	390	3.4	5.3	2,325.9	6.5	10,378	79.8	1,153	18,539,258	77.45
	July - September	391	3.5	5.3	2,334.4	6.8	14,514	76.4	1,153	20,747,030	76.51
	October - December	391	3.6	5.3	2,345.4	6.7		61.6	1,172		75.68

		Tab	ole 6.1	c: Gro		Economic In Quarter 201		for Albert	a		
		Inter	est Rate	s				Consumer	Average		
		P&I Per	Mort Rat	tes	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate
		\$100,000	l Yr. Term	5 Yr. Term				maex	, ruges		
2017	January - March	n/a	0.0	0.0	-0.1	0.9	-44.0	52.6	-0.3	15.6	n/a
	April - June	n/a	0.0	0.0	۱.6	-0.1	-21.4	17.2	-0. I	15.6	n/a
	July - September	n/a	0.0	0.1	1.1	-0.6	94.6	20.4	2.9	9.7	n/a
	October - December	n/a	0.1	0.4	۱.6	-1.4	87.0	19.8	4.2	12.9	n/a
2018	January - March	-0.7	0.2	0.5	1.9	-1.7	89.0	1.7	3.7	6.8	4.6
	April - June	-0.6	0.3	0.6	۱.6	-1.3	101.0	3.1	3.8	3.8	4.2
	July - September	0.6	0.4	0.5	2.2	-1.1	47.5	-0.4	1.1	15.8	-4.2
	October - December	0.6	0.4	0.4	۱.8	-0.6		-28.8	1.4		-3.8

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

(1) Growth year over year expressed in percentage

(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

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METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.



DWELLING TYPES

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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