

HOUSING NOW TABLES

Peterborough CMA

Date Released: First Quarter 2019



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Dear *Housing Now* Subscriber:

Please note that with the October 2018 edition of the *Housing Now*, both monthly and quarterly editions, we will be implementing changes to this publication. First, we will no longer publish starts data spatially using the CMA maps. Second, due to the availability of data at time of publishing, we will be lagging the Consumer Price Index (CPI) by two months within the economic indicators (Table 6). This is similar to the lag with NHPI data within the same table.

We always want to keep you informed of any publication changes. If you have any questions or concerns, please contact Housing Markets and Indicators by email at HMIInformationMH@cmhc-schl.gc.ca. Also, please note that comprehensive housing market data is also available via our Housing Market Information Portal: www.cmhc.ca/hmiportal.

HOUSING NOW REPORT TABLES

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SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Starts (SAAR and Trend)								
Fourth Quarter 2018								
Peterborough CMA ¹	Annual		Monthly SAAR			Trend ²		
	2017	2018	Oct. 2018	Nov. 2018	Dec. 2018	Oct. 2018	Nov. 2018	Dec. 2018
Single-Detached	275	336	83	307	274	285	274	261
Multiples	120	107	324	-	156	188	140	156
Total	395	443	407	307	430	473	414	417
	Quarterly SAAR		Actual			YTD		
	2018 Q3	2018 Q4	2017 Q4	2018 Q4	% change	2017 Q4	2018 Q4	% change
Single-Detached	291	214	70	54	-22.9%	275	336	22.2%
Multiples	152	160	28	40	42.9%	120	107	-10.8%
Total	443	374	98	94	-4.1%	395	443	12.2%

Source: CMHC

¹ Census Metropolitan Area² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Table 1.1: Housing Activity Summary of Peterborough CMA
Fourth Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
Q4 2018	54	4	13	0	22	0	0	1	94
Q4 2017	70	0	24	0	0	0	2	2	98
% Change	-22.9	n/a	-45.8	n/a	n/a	n/a	-100.0	-50.0	-4.1
Year-to-date 2018	310	12	42	26	37	0	0	16	443
Year-to-date 2017	275	12	59	0	34	0	2	8	395
% Change	12.7	0.0	-28.8	n/a	8.8	n/a	-100.0	100.0	12.2
UNDER CONSTRUCTION									
Q4 2018	283	6	47	0	37	0	0	15	388
Q4 2017	201	2	39	0	0	0	2	18	262
% Change	40.8	200.0	20.5	n/a	n/a	n/a	-100.0	-16.7	48.1
COMPLETIONS									
Q4 2018	56	2	0	6	0	0	0	0	64
Q4 2017	77	4	26	0	0	0	2	2	111
% Change	-27.3	-50.0	-100.0	n/a	n/a	n/a	-100.0	-100.0	-42.3
Year-to-date 2018	228	8	33	26	0	0	2	18	315
Year-to-date 2017	281	10	53	0	67	44	2	35	492
% Change	-18.9	-20.0	-37.7	n/a	-100.0	-100.0	0.0	-48.6	-36.0
COMPLETED & NOT ABSORBED									
Q4 2018	3	0	0	0	0	0	n/a	n/a	3
Q4 2017	4	0	0	0	0	0	n/a	n/a	4
% Change	-25.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-25.0
ABSORBED									
Q4 2018	57	2	0	6	0	0	n/a	n/a	65
Q4 2017	75	4	26	0	0	0	n/a	n/a	105
% Change	-24.0	-50.0	-100.0	n/a	n/a	n/a	n/a	n/a	-38.1
Year-to-date 2018	229	8	33	26	0	0	n/a	n/a	296
Year-to-date 2017	284	10	53	0	67	46	n/a	n/a	460
% Change	-19.4	-20.0	-37.7	n/a	-100.0	-100.0	n/a	n/a	-35.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Fourth Quarter 2018

	Ownership						Rental		Total*	
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Peterborough City										
Q4 2018	3	4	13	0	22	0	0	0	42	
Q4 2017	26	0	18	0	0	0	2	2	48	
Cavan Monaghan TP										
Q4 2018	19	0	0	0	0	0	0	0	19	
Q4 2017	5	0	0	0	0	0	0	0	5	
Douro-Dummer TP										
Q4 2018	9	0	0	0	0	0	0	0	9	
Q4 2017	9	0	0	0	0	0	0	0	9	
Otonabee-South Monaghan TP										
Q4 2018	10	0	0	0	0	0	0	0	10	
Q4 2017	8	0	0	0	0	0	0	0	8	
Selwyn TP										
Q4 2018	13	0	0	0	0	0	0	1	14	
Q4 2017	22	0	6	0	0	0	0	0	28	
Peterborough CMA										
Q4 2018	54	4	13	0	22	0	0	1	94	
Q4 2017	70	0	24	0	0	0	2	2	98	
UNDER CONSTRUCTION										
Peterborough City										
Q4 2018	9	6	35	0	37	0	0	15	102	
Q4 2017	42	2	33	0	0	0	2	18	97	
Cavan Monaghan TP										
Q4 2018	136	0	0	0	0	0	0	0	136	
Q4 2017	33	0	0	0	0	0	0	0	33	
Douro-Dummer TP										
Q4 2018	46	0	0	0	0	0	0	0	46	
Q4 2017	34	0	0	0	0	0	0	0	34	
Otonabee-South Monaghan TP										
Q4 2018	41	0	0	0	0	0	0	0	41	
Q4 2017	31	0	0	0	0	0	0	0	31	
Selwyn TP										
Q4 2018	51	0	12	0	0	0	0	0	63	
Q4 2017	61	0	6	0	0	0	0	0	67	
Peterborough CMA										
Q4 2018	283	6	47	0	37	0	0	15	388	
Q4 2017	201	2	39	0	0	0	2	18	262	

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Fourth Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Peterborough City									
Q4 2018	4	2	0	0	0	0	0	0	6
Q4 2017	34	4	26	0	0	0	2	2	68
Cavan Monaghan TP									
Q4 2018	29	0	0	0	0	0	0	0	29
Q4 2017	6	0	0	0	0	0	0	0	6
Douro-Dummer TP									
Q4 2018	6	0	0	0	0	0	0	0	6
Q4 2017	14	0	0	0	0	0	0	0	14
Otonabee-South Monaghan TP									
Q4 2018	6	0	0	0	0	0	0	0	6
Q4 2017	4	0	0	0	0	0	0	0	4
Selwyn TP									
Q4 2018	11	0	0	6	0	0	0	0	17
Q4 2017	19	0	0	0	0	0	0	0	19
Peterborough CMA									
Q4 2018	56	2	0	6	0	0	0	0	64
Q4 2017	77	4	26	0	0	0	2	2	111
COMPLETED & NOT ABSORBED									
Peterborough City									
Q4 2018	2	0	0	0	0	0	n/a	n/a	2
Q4 2017	2	0	0	0	0	0	n/a	n/a	2
Cavan Monaghan TP									
Q4 2018	1	0	0	0	0	0	n/a	n/a	1
Q4 2017	1	0	0	0	0	0	n/a	n/a	1
Douro-Dummer TP									
Q4 2018	0	0	0	0	0	0	n/a	n/a	0
Q4 2017	0	0	0	0	0	0	n/a	n/a	0
Otonabee-South Monaghan TP									
Q4 2018	0	0	0	0	0	0	n/a	n/a	0
Q4 2017	0	0	0	0	0	0	n/a	n/a	0
Selwyn TP									
Q4 2018	0	0	0	0	0	0	n/a	n/a	0
Q4 2017	1	0	0	0	0	0	n/a	n/a	1
Peterborough CMA									
Q4 2018	3	0	0	0	0	0	n/a	n/a	3
Q4 2017	4	0	0	0	0	0	n/a	n/a	4

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Fourth Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Peterborough City									
Q4 2018	4	2	0	0	0	0	n/a	n/a	6
Q4 2017	34	4	26	0	0	0	n/a	n/a	64
Cavan Monaghan TP									
Q4 2018	29	0	0	0	0	0	n/a	n/a	29
Q4 2017	5	0	0	0	0	0	n/a	n/a	5
Douro-Dummer TP									
Q4 2018	6	0	0	0	0	0	n/a	n/a	6
Q4 2017	13	0	0	0	0	0	n/a	n/a	13
Otonabee-South Monaghan TP									
Q4 2018	6	0	0	0	0	0	n/a	n/a	6
Q4 2017	4	0	0	0	0	0	n/a	n/a	4
Selwyn TP									
Q4 2018	12	0	0	6	0	0	n/a	n/a	18
Q4 2017	19	0	0	0	0	0	n/a	n/a	19
Peterborough CMA									
Q4 2018	57	2	0	6	0	0	n/a	n/a	65
Q4 2017	75	4	26	0	0	0	n/a	n/a	105

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts
Peterborough CMA
2009 - 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2018	310	12	42	26	37	0	0	16	443
% Change	12.7	0.0	-28.8	n/a	8.8	n/a	-100.0	100.0	12.2
2017	275	12	59	0	34	0	2	8	395
% Change	-15.1	n/a	**	n/a	41.7	-100.0	n/a	-90.6	-20.2
2016	324	0	18	0	24	44	0	85	495
% Change	11.3	-100.0	-63.3	-100.0	**	n/a	n/a	**	35.6
2015	291	2	49	5	6	0	0	12	365
% Change	43.3	0.0	133.3	n/a	0.0	n/a	n/a	n/a	57.3
2014	203	2	21	0	6	0	0	0	232
% Change	-9.4	n/a	0.0	n/a	-77.8	n/a	n/a	-100.0	-34.5
2013	224	0	21	0	27	0	0	82	354
% Change	13.7	n/a	16.7	n/a	-3.6	-100.0	-100.0	36.7	3.2
2012	197	0	18	0	28	30	10	60	343
% Change	-17.6	-100.0	-50.0	n/a	16.7	0.0	n/a	**	-2.3
2011	239	4	36	0	24	30	0	18	351
% Change	-21.9	100.0	33.3	n/a	-63.1	n/a	n/a	**	-13.1
2010	306	2	27	0	65	0	0	4	404
% Change	7.0	n/a	0.0	n/a	**	n/a	-100.0	-86.7	8.9
2009	286	0	27	0	18	0	10	30	371

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
Fourth Quarter 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	% Change
Peterborough City	3	26	4	2	35	18	0	2	42	48	-12.5
Cavan Monaghan TP	19	5	0	0	0	0	0	0	19	5	**
Douro-Dummer TP	9	9	0	0	0	0	0	0	9	9	0.0
Otonabee-South Monaghan TP	10	8	0	0	0	0	0	0	10	8	25.0
Selwyn TP	13	22	0	0	0	6	1	0	14	28	-50.0
Peterborough CMA	54	70	4	2	35	24	1	2	94	98	-4.1

Table 2.1: Starts by Submarket and by Dwelling Type
January - December 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Peterborough City	29	115	12	14	67	92	15	8	123	229	-46.3
Cavan Monaghan TP	158	31	0	0	0	0	0	0	158	31	**
Douro-Dummer TP	37	26	0	0	0	0	0	0	37	26	42.3
Otonabee-South Monaghan TP	40	36	0	0	0	0	0	0	40	36	11.1
Selwyn TP	72	67	0	0	12	6	1	0	85	73	16.4
Peterborough CMA	336	275	12	14	79	98	16	8	443	395	12.2

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Fourth Quarter 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017
Peterborough City	35	18	0	0	0	0	0	2
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	6	0	0	0	0	1	0
Peterborough CMA	35	24	0	0	0	0	1	2

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - December 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	67	87	0	0	0	0	15	8
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	12	6	0	0	0	0	1	0
Peterborough CMA	79	93	0	0	0	0	16	8

**Table 2.4: Starts by Submarket and by Intended Market
Fourth Quarter 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017
Peterborough City	20	44	22	0	0	4	42	48
Cavan Monaghan TP	19	5	0	0	0	0	19	5
Douro-Dummer TP	9	9	0	0	0	0	9	9
Otonabee-South Monaghan TP	10	8	0	0	0	0	10	8
Selwyn TP	13	28	0	0	1	0	14	28
Peterborough CMA	71	94	22	0	1	4	94	98

**Table 2.5: Starts by Submarket and by Intended Market
January - December 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	71	180	37	34	15	10	123	229
Cavan Monaghan TP	158	31	0	0	0	0	158	31
Douro-Dummer TP	37	26	0	0	0	0	37	26
Otonabee-South Monaghan TP	40	36	0	0	0	0	40	36
Selwyn TP	58	73	26	0	1	0	85	73
Peterborough CMA	364	346	63	34	16	10	443	395

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Fourth Quarter 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	% Change
Peterborough City	4	36	2	4	0	26	0	2	6	68	-91.2
Cavan Monaghan TP	29	6	0	0	0	0	0	0	29	6	**
Douro-Dummer TP	6	14	0	0	0	0	0	0	6	14	-57.1
Otonabee-South Monaghan TP	6	4	0	0	0	0	0	0	6	4	50.0
Selwyn TP	17	19	0	0	0	0	0	0	17	19	-10.5
Peterborough CMA	62	79	2	4	0	26	0	2	64	111	-42.3

Table 3.1: Completions by Submarket and by Dwelling Type
January - December 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Peterborough City	62	139	10	12	27	103	18	79	117	333	-64.9
Cavan Monaghan TP	55	34	0	0	0	0	0	0	55	34	61.8
Douro-Dummer TP	25	24	0	0	0	0	0	0	25	24	4.2
Otonabee-South Monaghan TP	30	18	0	0	0	15	0	0	30	33	-9.1
Selwyn TP	82	68	0	0	6	0	0	0	88	68	29.4
Peterborough CMA	254	283	10	12	33	118	18	79	315	492	-36.0

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Fourth Quarter 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017
Peterborough City	0	26	0	0	0	0	0	2
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	0	26	0	0	0	0	0	2

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - December 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	27	103	0	0	0	44	18	35
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	15	0	0	0	0	0	0
Selwyn TP	6	0	0	0	0	0	0	0
Peterborough CMA	33	118	0	0	0	44	18	35

**Table 3.4: Completions by Submarket and by Intended Market
Fourth Quarter 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017	Q4 2018	Q4 2017
Peterborough City	6	64	0	0	0	4	6	68
Cavan Monaghan TP	29	6	0	0	0	0	29	6
Douro-Dummer TP	6	14	0	0	0	0	6	14
Otonabee-South Monaghan TP	6	4	0	0	0	0	6	4
Selwyn TP	11	19	6	0	0	0	17	19
Peterborough CMA	58	107	6	0	0	4	64	111

**Table 3.5: Completions by Submarket and by Intended Market
January - December 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	97	185	0	111	20	37	117	333
Cavan Monaghan TP	55	34	0	0	0	0	55	34
Douro-Dummer TP	25	24	0	0	0	0	25	24
Otonabee-South Monaghan TP	30	33	0	0	0	0	30	33
Selwyn TP	62	68	26	0	0	0	88	68
Peterborough CMA	269	344	26	111	20	37	315	492

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
Fourth Quarter 2018

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$250,000		\$250,000 - \$299,999		\$300,000 - \$349,999		\$350,000 - \$399,999		\$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Peterborough City													
Q4 2018	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4	-	610,175
Q4 2017	0	0.0	0	0.0	2	6.3	1	3.1	29	90.6	32	-	506,889
Year-to-date 2018	0	0.0	0	0.0	0	0.0	3	5.4	53	94.6	56	-	536,148
Year-to-date 2017	18	13.0	12	8.7	25	18.1	15	10.9	68	49.3	138	-	430,649
Cavan Monaghan TP													
Q4 2018	0	0.0	0	0.0	0	0.0	0	0.0	25	100.0	25	620,000	704,452
Q4 2017	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	1	3.4	28	96.6	29	620,000	704,452
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4	-	-
Douro-Dummer TP													
Q4 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q4 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Otonabee-South Monaghan TP													
Q4 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q4 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	3	50.0	3	50.0	6	-	-
Selwyn TP													
Q4 2018	0	0.0	0	0.0	0	0.0	0	0.0	7	100.0	7	-	539,129
Q4 2017	0	0.0	0	0.0	0	0.0	3	25.0	9	75.0	12	-	519,572
Year-to-date 2018	0	0.0	1	2.6	0	0.0	0	0.0	37	97.4	38	-	548,429
Year-to-date 2017	1	2.9	5	14.3	6	17.1	6	17.1	17	48.6	35	-	468,274
Peterborough CMA													
Q4 2018	0	0.0	0	0.0	0	0.0	0	0.0	36	100.0	36	617,500	661,831
Q4 2017	0	0.0	0	0.0	2	4.3	4	8.7	40	87.0	46	480,000	521,197
Year-to-date 2018	0	0.0	1	0.8	0	0.0	4	3.3	118	95.9	123	540,000	585,175
Year-to-date 2017	19	10.4	17	9.3	31	16.9	24	13.1	92	50.3	183	410,000	413,394

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units Fourth Quarter 2018						
Submarket	Q4 2018	Q4 2017	% Change	YTD 2018	YTD 2017	% Change
Peterborough City	610,175	506,889	20.4	536,148	430,649	24.5
Cavan Monaghan TP	704,452	-	n/a	704,452	-	n/a
Douro-Dummer TP	-	-	n/a	-	-	n/a
Otonabee-South Monaghan TP	-	-	n/a	-	-	n/a
Selwyn TP	539,129	519,572	3.8	548,429	468,274	17.1
Peterborough CMA	661,831	521,197	27.0	585,175	413,394	41.6

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Peterborough

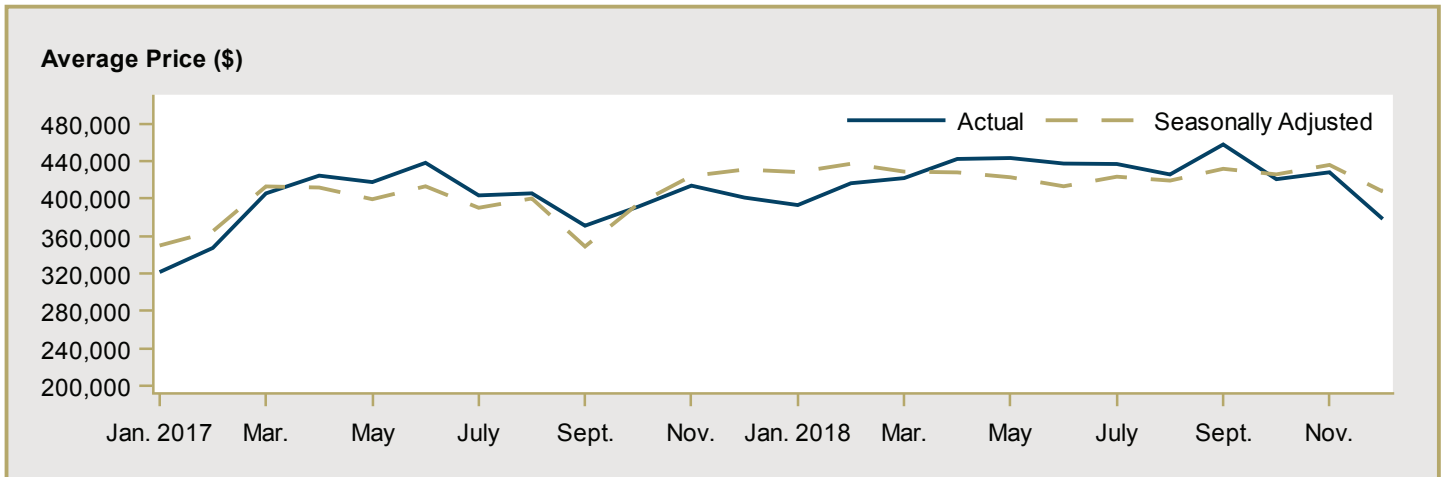


Figure 5.2: MLS® Residential Sales for Peterborough

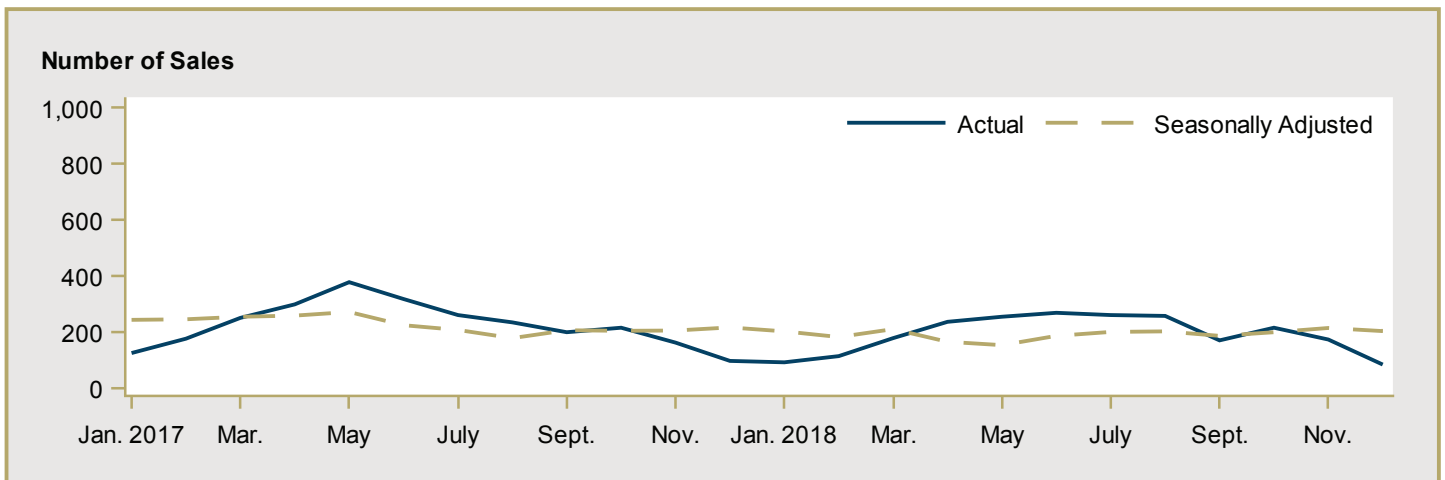
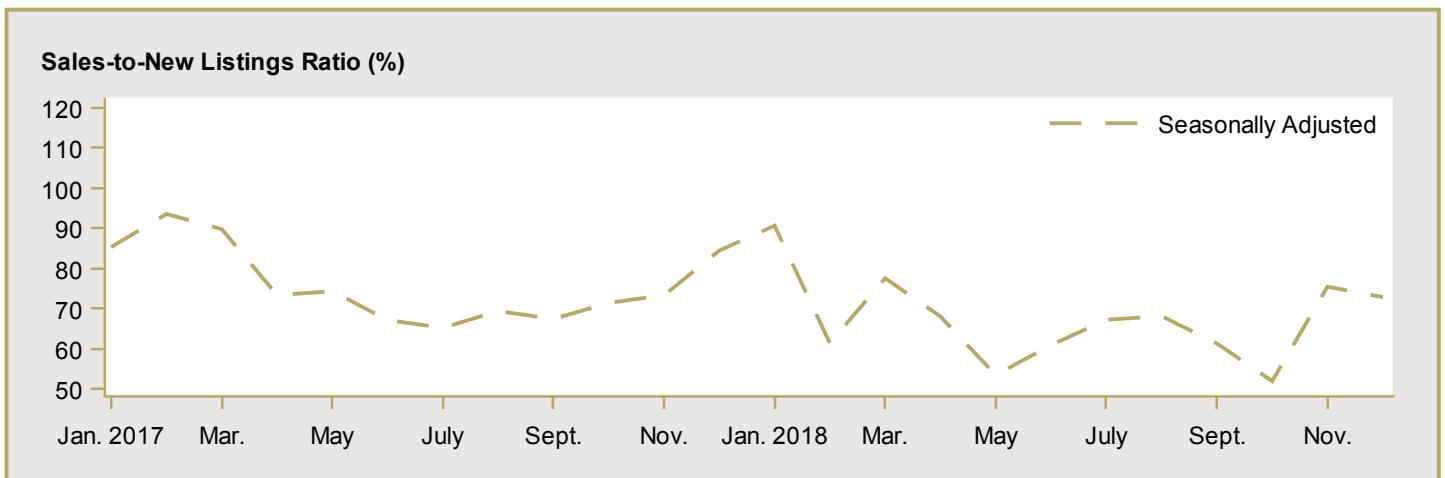


Figure 5.3: MLS® Residential Sales-to- New Listings Ratio for Peterborough



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA /Haver Analytics

Table 6: Economic Indicators
Fourth Quarter 2018

		Interest Rates			NHPI, Total, (Ontario) 2016.12 =100	CPI, 2002 =100 (Ontario)	Peterborough Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2017	January	561	3.14	4.64	100.3	130.8	62.4	5.5	63.0	844
	February	561	3.14	4.64	101.1	131.2	62.6	5.0	63.0	844
	March	561	3.14	4.64	101.4	131.4	62.0	5.4	62.5	841
	April	561	3.14	4.64	103.0	132.0	61.7	5.9	62.7	860
	May	561	3.14	4.64	103.8	131.9	61.0	7.3	62.8	878
	June	561	3.14	4.64	103.9	132.1	60.6	8.6	63.3	921
	July	573	3.14	4.84	104.1	131.9	60.9	9.1	63.9	935
	August	573	3.14	4.84	104.2	131.8	61.7	8.2	64.0	935
	September	575	3.09	4.89	104.3	132.3	62.8	6.8	64.1	925
	October	581	3.24	4.99	104.4	132.3	63.1	5.5	63.7	911
	November	581	3.24	4.99	104.5	132.7	63.1	5.4	63.4	902
	December	581	3.24	4.99	104.5	132.0	62.9	4.8	62.7	882
2018	January	590	3.34	5.14	104.6	133.2	62.3	4.6	62.0	868
	February	590	3.34	5.14	104.3	134.0	61.9	4.9	61.8	876
	March	590	3.34	5.14	104.3	134.6	61.1	4.8	60.9	875
	April	590	3.34	5.14	104.1	134.8	61.6	3.8	60.6	883
	May	601	3.49	5.34	104.1	134.9	61.0	2.7	59.3	875
	June	601	3.49	5.34	104.2	135.3	61.8	2.7	60.0	882
	July	601	3.49	5.34	104.3	136.0	61.7	3.3	60.2	894
	August	601	3.49	5.34	104.4	135.9	62.9	4.8	62.3	904
	September	601	3.49	5.34	104.4	135.2	65.4	5.6	65.2	904
	October	601	3.64	5.34	104.5	135.6	66.8	6.2	66.9	929
	November	601	3.64	5.34	104.6	135.1	68.6	5.2	68.0	962
	December	601	3.64	5.34		135.0	67.8	5.2	67.1	1,013

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A **“Single-Detached”** dwelling (also referred to as **“Single”**) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A **“Semi-Detached (Double)”** dwelling (also referred to as **“Semi”**) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A **“Row (Townhouse)”** dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term **“Apartment and other”** includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The **“intended market”** is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A **“Rural”** area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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