



The Daily

Statistics Canada

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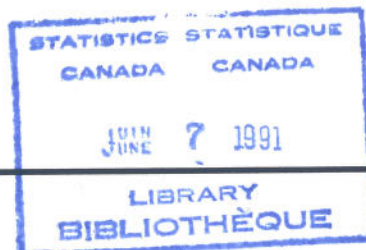
MAJOR RELEASE

- **RRSP Assets, December 31, 1992** 2
RRSP savings have been growing at an annual rate of about 16% in recent years and were estimated to total nearly \$148 billion by December 31, 1992.

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MAJOR RELEASE

RRSP Assets

December 31, 1992

RRSP savings have been growing at an annual rate of about 16% in recent years and were estimated to total nearly \$148 billion by December 31, 1992.

Demographic changes in the population, the increasing importance of women's earnings, rising popularity of group RRSPs and the accelerating impact of pension regulatory legislation are factors that will continue to fuel asset increases.

Chartered banks held 32% of this \$148 billion, while trust and life insurance companies each held 20%. Investments in mutual funds, which had decreased from more than 13% of total assets in 1987 to less than 10% in 1990, increased to nearly 15% of total assets by December 31, 1992.

Despite their large volume, it appears that, until now, RRSP assets have played a minor direct role in capital markets. They continue to be largely invested in cash-equivalent securities.

The share invested in stocks, either directly or indirectly, was probably only about 8% or \$12 billion of the \$148 billion at the end of 1992.

The accumulation of sizable RRSP savings by a growing number of individuals may cause growth in self-directed plans. This development, along with a gradual raising of the prescribed limit on investments in foreign securities, may generate future expansion in the share of assets invested in the stock market.

In lieu of employer-sponsored pension plans, more and more employers and their workers are considering group RRSPs as vehicles for retirement saving. From 1989 to 1991, 1.1 million new RRSP contracts were registered by Revenue Canada under group arrangements — 13% of all contracts registered during those years.

By December 31, 1992, some \$1.2 billion had been withdrawn under the Home Buyers' Plan that was implemented in March 1992.

"RRSPs: A Growing Pool of Investment Capital" is a feature article in the May 1993 issue of *Canadian Economic Observer* (11-010, \$22/\$220), which was released on May 20.

For more information, call Hubert Frenken (613-951-7569), Labour and Household Surveys Analysis Division.

RRSP Assets by Type of Financial Institution

	1987		1988		1989	
	\$000,000	%	\$000,000	%	\$000,000	%
Chartered banks	20,119	28	23,829	30	28,204	30
Trust companies	18,740	26	20,848	26	24,454	26
Life insurance companies	13,943	20	16,731	21	20,176	21
Credit unions	8,204	12	9,212	11	11,194	12
Mutual funds	9,528	13	9,810	12	10,674	11
Other deposit-taking intermediaries	208	--	306	--	394	--
Total Assets	70,746	100	80,736	100	95,096	100
	1990		1991		1992 ^P	
	\$000,000	%	\$000,000	%	\$000,000	%
Chartered banks	35,136	32	41,253	32	46,900	32
Trust companies	27,523	25	29,455	23	29,391	20
Life insurance companies	23,055	21	27,719	21	30,200	20
Credit unions	13,094	12	15,604	12	18,691	13
Mutual funds	10,522	10	14,569	11	21,692	15
Other deposit-taking intermediaries	619	1	759	1	805	1
Total Assets	109,949	100	129,359	100	147,679	100

-- Number too small to be expressed.

^P Preliminary figures.

Sources: Industrial Organization and Finance Division, Statistics Canada and Canadian Life and Health Insurance Association, Inc.

DATA AVAILABILITY ANNOUNCEMENTS

Sugar Sales

May 1993

Sugar refiners reported total sales of 89 619 tonnes for all types of sugar in May 1993, comprising 78 186 tonnes in domestic sales and 11 433 tonnes in export sales. The 1993 year-to-date sales reported for all types of sugar totalled 429 634 tonnes: 370 698 tonnes in domestic sales and 58 936 tonnes in export sales.

This compares to total sales of 84 815 tonnes in May 1992, of which 75 332 tonnes were domestic sales and 9 483 tonnes were export sales. The 1992 year-to-date sales reported for all types of sugar totalled 409 923 tonnes: 357 918 tonnes in domestic sales and 52 005 tonnes in export sales.

Available on CANSIM: matrix 141.

The May 1993 issue of *The Sugar Situation* (32-013, \$5/\$50) will be available shortly. See "How to Order Publications".

For more detailed information on this release, contact Peter Zylstra (613-951-3511), Industry Division. ■

Electric Storage Batteries

April 1993

Manufacturers of electric storage batteries sold 90,191 automotive and heavy-duty commercial replacement batteries in April 1993.

For January to April 1993, sales totalled 435,872 automotive and heavy-duty commercial replacement batteries, down 21.9% from 557,946 units sold the previous year.

Information on sales of other types of storage batteries is also available.

The April 1993 issue of *Factory Sales of Electric Storage Batteries* (43-005, \$5/\$50) will be available at a later date.

For more information on this release, contact L. Vincent (613-951-3523), Industry Division. ■

Coal and Coke Statistics

March 1993

Production of coal totalled 6 086 kilotonnes in March 1993, down 3.5% from March 1992. Year-to-date production at the end of March 1993 totalled 17 338 kilotonnes, down 8.6% from the previous year.

Exports in March fell to 2 228 kilotonnes, down 14.3% from March 1992, while imports fell to 48 kilotonnes, down 2.4%. For January to March 1993, exports totalled 5 733 kilotonnes, 29.4% below last year's level.

Coke production increased to 315 kilotonnes, up 2.5% from March 1992.

Available on CANSIM: matrix 9.

The March 1993 issue of *Coal and Coke Statistics* (45-002, \$10/\$100) will be available the second week of June. See "How to Order Publications".

For more detailed information on this release, contact Dave Madsen (613-951-9823), Energy Section, Industry Division. ■



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The Daily, June 7, 1993

PUBLICATIONS RELEASED

Gross Domestic Product by Industry, March 1993.

Catalogue number 15-001

(Canada: \$12.70/\$127;

United States: US\$15.20/US\$152;

Other Countries: US\$17.80/US\$178).

Steel Wire and Specified Wire Products, April 1993.

Catalogue number 41-006

(Canada: \$5/\$50;

United States: US\$6/US\$60;

Other Countries: US\$7/US\$70).

Imports by Commodity, March 1993.

Catalogue number 65-007

(Canada: \$55.10/\$551;

United States: US\$66.10/US\$661;

Other Countries: US\$77.10/US\$771).

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Publications may also be ordered from Statistics Canada's Regional Reference Centres in St. John's, Halifax, Montreal, Ottawa, Toronto, Winnipeg, Regina, Edmonton, Calgary and Vancouver, or from authorized bookstore agents or other booksellers.



Wednesday, September 30, 1992 Per release at \$20.00

MAJOR RELEASES

- Real Gross Domestic Product at Factor Cost by Industry, July 1992 2
Gross Domestic Product at basic price was unchanged in July following a 0.1% gain in June.
- Unemployment Insurance Statistics, July 1992 5
The number of persons receiving regular unemployment insurance benefits, adjusted for seasonal variations, increased 4.9% in July to 1.8 million.
- Building Permits, July 1992 7
The preliminary value of building permits issued in Canada declined 0.9% to \$1.18 billion in July from \$1.20 billion in June.
- Import and Export - Canada, 1991 10
From 1987 to 1991, the number of persons engaged with imported drugs in Canada increased 3.1%, from 182,546 to 191,267.

DATA AVAILABILITY ANNOUNCEMENTS

- Price Indexes Series, August 1992 12
- Annual Review, August 1992 12

PUBLICATIONS RELEASED

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Senior Editor: Greg Thomson (613-951-1187)

Editor: Tim Prichard (613-951-1103)

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