SENDING MONEY TO RELATIVES OR FRIENDS LIVING ABROAD

HIGHLIGHTS FROM THE 2018 STUDY ON INTERNATIONAL **MONEY TRANSFERS**



\$5.2 BILLION SENT ABROAD IN 2017¹



MONEY TRANSFER METHOD USED LAST TIME IN 2017



56%



ANOTHER



10%

3% OTHER



9%



MONEY TRANSFER STORE ONLINE





5%



TOP 10 DESTINATION COUNTRIES

Total amount sent in 2017 (in \$ millions)















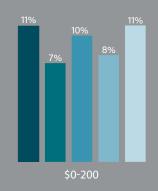


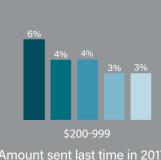


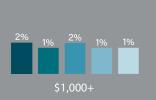


· AUSTRALIA 66

FEE PAID LAST TIME AS A PERCENTAGE OF THE AMOUNT SENT, BY AMOUNT REMITTED







The study included only Canadian residents born in Official Development Assistance (ODA)-eligible countries in 2017. For more information, check out <u>The Daily</u>.
Source: Statistics Canada, Study on International Money Transfers, 2018.

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