WHAT IS HAPPENING TO THE PRICES OF NEW HOUSES IN CANADA?

The New Housing Price Index (NHPI) measures changes over time of the selling price of new houses, which include single dwellings, semi-detached houses and townhouses or row houses.



Average prices of new houses from the NHPI

New house prices increased the most in Toronto, Vancouver and London over the last five years. 2018 2013

Vancouver \$1,028,324

\$1,028,324

\$740,159 \$462,812 \$458,320

\$476,261

\$604,256 \$499,441 Saskatoon \$407,192

\$383,393

Regina \$383,764

\$420,802

Winnipeg

\$413,511 \$365,548 Ottawa

Québec City

\$242,918

\$258,676

Montréal

\$358,146

\$305,407

\$426,818 \$346,519

London 5340,519

Toronto \$1,143,067

\$589,646

\$366,758

\$325,656

Halifax \$429,385

\$448,495

12thplace

Ranking of Census Metropolitan Areas (CMA) based on the annual growth of new house prices

\$522,523

\$299,514

2017



"place

Ottawa experienced the largest annual price increase over the last year, making its way up to the top of the ranking.

Although **Toronto** registered the largest annual price increase in 2017, its ranking dropped to 12th place in just one year.

9th place

Vancouver moved from 2nd to 3nd place in the ranking.

Kitchener-Cambridge-Waterloo fell five spots to 9*place, the second largest drop in 2018.

Montréal also experienced important annual growth of new house prices, moving six spots to 4th place.

Source: Statistics Canada, New Housing Price Index Report,

Table 18-10-0205-01 New housing price index, monthly

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