

## Gasoline prices fall on low global demand

The Consumer Price Index (CPI) rose 1.9% on a year-over-year basis in September. Excluding gasoline, the CPI rose 2.4%. Gas prices were down 10.0% year over year, partly as a result of continued low global demand for oil, as well as the switch by refineries from summer-blend gasoline to the less expensive winter blend.



Source: [Consumer Price Index, September 2019](#)

## Manufacturing sales rebound

Manufacturing sales rose 0.8% to \$57.6 billion in August, following two consecutive monthly declines. The transportation equipment and fabricated metal industries were mainly responsible for the growth in August.



Source: [Monthly Survey of Manufacturing, August 2019](#)

## Fresh food brightens retail sales

Retail sales rose 1.4% year over year to \$163.3 billion in the second quarter. The largest increase in dollar terms came from food (+3.5%), particularly fresh food (+3.4%).



Source: [Quarterly Retail Commodity Survey, second quarter 2019](#)

## First net inflow of funds in the Canadian economy since May

Foreign investors acquired \$5.0 billion of Canadian securities in August, while Canadian investors reduced their holdings of foreign securities by \$4.7 billion. As a result, international transactions in securities generated a net inflow of funds in the Canadian economy of \$9.7 billion, the first net inflow of funds since May.

Source: [Canada's international transactions in securities, August 2019](#)