

## Canada's trade deficit narrows

Canada's merchandise trade deficit narrowed from \$1.2 billion in August to \$978 million in September as imports (-1.7%) fell at a faster pace than exports (-1.3%).



Source: [Canadian international merchandise trade, September 2019](#)

## Energy production flags in August

Canada produced less crude oil (-2.4%), natural gas, (-4.8%), coal (-5.2%) and electricity (-3.6%) in August compared with the same month in 2018. Year over year, crude oil production fell for the first time in three years in August.

Source: [Energy statistics, August 2019](#)

## Unemployment rate remains near record low

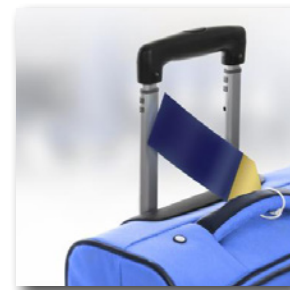
Following two months of growth, employment held steady in October and the unemployment rate was unchanged at 5.5%.



Source: [Labour Force Survey, October 2019](#)

## Travellers from China spend two billion dollars while visiting Canada in 2018

Travellers spent \$22.0 billion while visiting Canada in 2018. US residents (\$11.3 billion) spent the most money in Canada during the year, while spending by visitors from China was comparable to the amount spent by visitors from the United Kingdom and France combined.



Source: [Travel spending by visitors to Canada: Final indicators 2018](#)