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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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INVESTORS' INDEX NUMBERS OF SECURITY PRICES
(1926=100)

A reaction largely technical in nature resulted in the general index for 112 common stocks falling from 113.3 for the week ending December 12 to 110.8 for the week of December 19. This was the first pronounced decline since the week of October 10. The comparative figure for 1934 was 87.1. Eighty-seven Industrials lost 4.4 points and in this section, four sub-groups were higher and four were lower but the drop in prices in the alcohol group, Consolidated Smelters and International Nickel were chiefly responsible for the index receding from 180.5 for December 12 to 176.1 for December 19. For the week of December 20, 1934, this index was 124.4. Twenty Utilities followed the lead of Industrials and declined from 50.5 for December 12 to 49.4 for December 19. The index was 47.1 for the corresponding week in 1934. Five companies located abroad were 123.5 for the week of December 19 as compared with 125.5 for the previous week and 107.1 for the same week in 1934.

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS
(1926=100)

A slight reaction occurred in yields from Dominion of Canada long-term bonds during the past week and the index stood at 74.4 for the week ending December 20 as compared with 75.2 for the preceding week. The range of yields was from 3.19 to 3.78 with an average of 3.45, a small decrease from that of the week ending December 13 in which the yields ranged from 3.23 to 3.82 with an average of 3.49. Volume was light with fluctuations confined within narrow limits for the greater part of the week and nothing of an unusual nature was reported.

WEEKLY AVERAGE PRICES AND TOTAL SALES OF MARKET LEADERS^x

	PRICES			SALES		
	1935	1935	1934	1935	1935	1934
	Dec. 19	Dec. 12	Dec. 20	Dec. 19	Dec. 12	Dec. 20
\$	\$	\$				
Bathurst Power & Paper	10.6	9.7	5.9	4,110	3,757	65
Bell Telephone	141.2	143.5	129.4	631	712	1,307
Brazilian	9.7	10.0	10.0	9,001	21,213	3,437
British American Oil	16.0	15.9	14.8	4,231	4,349	1,340
Canadian Dredge & Dry Dock	42.7	42.1	22.3	3,126	2,165	188
Canadian Ind. Alcohol "A"	11.3	12.3	6.4	6,056	15,373	3,565
Canadian Pacific Railway	11.1	11.8	11.2	8,327	10,689	3,481
Consolidated Smelters	206.1	215.3	135.5	1,752	6,024	496
Distillers Corp. Seagrams	35.6	38.3	13.9	3,533	11,144	2,030
Dominion Bridge	32.1	33.8	32.5	1,940	2,932	2,655
Fanny Farmer	13.5	13.3	8.5	4,080	7,672	2,402
Ford "A"	25.5	26.0	26.4	1,762	4,098	17,333
Hollinger	14.4	14.7	19.2	1,785	2,815	3,655
Imperial Tobacco	14.0	14.0	12.4	2,768	6,522	3,202
International Nickel	43.2	45.7	22.4	65,151	213,479	11,555
Jamaica Public Service	33.2	33.2	-	2,006	225	-
Lake of the Woods	14.8	13.8	12.7	3,985	325	214
Massey-Harris	6.2	5.7	4.3	7,886	6,785	3,301
McGill-Frontenac Oil	12.5	12.4	13.2	3,115	3,024	4,365
Montreal Light, Heat & Power	32.0	31.8	30.7	6,255	9,188	6,416
National Breweries	39.0	39.7	30.6	1,422	4,092	3,749
Noranda	44.1	46.8	-	5,118	17,048	-
Shawinigan	19.6	19.8	16.7	1,523	4,879	3,773
Steel of Canada	55.8	54.7	42.5	3,282	3,381	4,093
Walkers	31.5	33.2	24.6	1,949	7,697	2,453
TOTAL SALES				154,784	369,588	85,075

^x As shown by Montreal and Toronto Stock Exchange Sheets.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1919-1935.
(1926=100)

(From data issued by A.E. Ames & Co., Ltd.)

	<u>1919</u>	<u>1920</u>	<u>1921</u>	<u>1922</u>	<u>1923</u>	<u>1924</u>	<u>1925</u>	<u>1926</u>	<u>1927</u>
January	117.9	116.7	125.2	113.6	107.0	104.0	100.3	99.9	97.6
February	116.8	117.9	122.3	112.5	104.3	104.2	99.7	99.6	96.5
March	113.5	119.7	123.2	111.7	103.8	104.5	99.8	100.0	97.3
April	111.3	120.9	125.4	111.3	104.0	105.5	100.0	100.1	95.7
May	111.3	122.9	124.0	110.6	104.4	104.9	99.8	100.1	94.6
June	109.7	124.6	125.1	111.8	104.0	104.6	98.5	100.4	95.7
July	111.9	126.6	124.6	111.5	104.0	103.6	99.8	100.0	96.4
August	112.5	128.2	124.7	111.5	104.4	102.5	100.4	100.0	94.7
September	112.7	130.4	124.7	110.7	104.4	101.2	100.4	100.1	95.4
October	113.4	131.8	124.8	111.3	105.7	100.2	100.8	100.1	94.0
November	113.4	134.2	119.4	112.1	106.2	100.2	101.0	100.1	92.8
December	115.4	130.8	116.3	109.6	105.2	100.6	100.1	99.3	90.2
	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>	
January	89.2	97.3	102.1	93.9	112.7	96.3	93.2	70.9	
February	89.5	98.3	101.4	93.6	112.2	96.0	91.0	73.2	
March	90.1	102.3	101.1	91.9	109.1	97.7	86.1	71.4	
April	90.3	100.9	99.3	90.0	109.8	96.6	83.8	72.2	
May	89.5	100.2	98.4	89.3	109.3	95.0	81.8	71.4	
June	93.3	104.0	98.2	88.3	111.7	93.3	82.1	73.4	
July	94.4	104.0	98.0	88.3	107.5	93.5	80.1	72.1	
August	95.9	102.0	95.9	88.3	100.5	92.2	77.8	71.6	
September	95.2	102.8	93.9	95.5	98.7	92.4	77.2	79.8	
October	96.2	103.7	93.6	105.2	96.2	93.5	79.3	78.9	
November	95.9	103.3	93.6	107.7	98.5	94.3	77.2	74.5	
December	97.1	101.4	93.9	111.7	99.4	95.1	71.3	-	

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, x1935.
(1926=100)

July	5	.....	73.3
	12	.....	72.4
	19	.....	71.9
	26	.....	71.5
August	2	.....	71.6
	9	.....	71.4
	16	.....	70.3
	23	.....	71.5
	30	.....	73.4
September	6	.....	73.6
	13	.....	75.4
	20	.....	83.4
	27	.....	83.3
October	4	.....	83.8
	11	.....	82.1
	18	.....	77.9
	25	.....	75.6
November	1	.....	75.7
	8	.....	74.8
	15	.....	74.1
	22	.....	74.3
	29	.....	74.8
December	6	.....	74.8
	13	.....	75.2
	20	.....	74.4

x Based upon an average of daily figures for the week ending on dates specified.

INVESTORS' INDEX NUMBERS

1926 = 100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

Number of Securities	Total	Iron	Pulp	Textiles		Food and	Mis-	Trans-	Tele-	Power	In-	Util-	Grand+				
		and Steel	and Paper	Mill- ing	Oils	and Clothing	Allied Products	Bever- ages	port- ation	phone	and Trac- tion						
1935	87	15	6	4	4	10	19	8	20	2	16	5	1	4	112		
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
x 1929 - High	311.0	383.8	118.2	267.4	416.8	110.1	193.8	201.4	507.2	163.6	160.6	125.6	192.7	213.3	191.5	285.0	235.4
Low	194.0	196.1	73.1	191.9	248.3	74.5	131.8	89.1	247.0	124.8	117.1	108.3	131.1	122.5	117.4	138.1	155.8
x 1931 - High	127.2	146.3	24.6	107.9	186.8	60.6	132.6	77.6	167.2	113.4	106.9	105.6	128.4	84.4	86.7	95.7	115.1
Low	68.1	71.5	9.0	47.8	98.0	40.2	89.9	40.6	80.3	53.8	31.7	81.3	74.6	42.4	51.0	33.6	58.8
x 1932 - High	72.0	75.8	9.0	61.2	110.6	40.2	90.8	48.5	89.9	59.3	48.1	81.1	74.5	52.9	70.1	46.3	62.9
Low	44.0	36.8	1.4	34.9	78.3	24.0	66.5	27.3	39.1	30.5	20.2	52.0	37.5	41.2	50.8	28.5	38.6
x 1933 - High	131.4	106.2	12.4	87.6	168.4	65.1	157.5	241.9	158.6	64.5	53.4	88.5	74.4	92.0	137.1	64.6	97.7
Low	56.9	44.1	2.5	38.0	87.7	30.7	82.3	39.8	66.9	37.3	23.7	62.3	47.7	47.0	67.6	30.3	49.0
x 1934 - High	135.4	128.7	13.4	79.5	184.3	78.4	142.4	195.5	198.3	60.3	45.6	98.0	72.8	117.0	196.8	53.2	99.0
Low	113.4	83.8	7.6	63.9	141.8	60.4	122.0	94.7	154.4	45.4	28.5	84.8	57.1	81.6	123.4	35.6	82.8
1934																	
November	125.3	111.4	11.0	66.0	180.8	74.3	128.1	98.4	164.6	46.5	28.6	93.7	57.5	111.2	191.8	39.6	87.8
December	125.6	119.8	11.6	71.0	177.8	74.3	130.3	98.6	166.2	47.5	29.1	97.6	58.5	109.0	187.4	39.4	87.9
1935																	
January	129.7	129.4	14.0	71.5	181.5	75.8	134.2	106.8	168.6	50.4	32.1	100.3	61.3	108.0	187.4	36.9	90.5
February	128.8	126.4	13.4	67.4	179.7	75.6	131.3	109.1	168.6	49.4	30.8	102.4	59.8	107.5	186.1	37.2	89.6
March	125.6	117.0	11.6	56.0	176.0	74.1	126.5	101.6	168.7	45.1	25.3	100.1	56.4	104.8	184.2	32.9	86.1
April	130.8	119.4	11.1	56.9	178.6	73.1	125.1	99.6	185.1	43.8	25.8	94.8	53.9	110.2	194.7	33.4	88.5
May	144.4	121.9	10.8	59.9	211.7	60.3	127.8	102.4	200.0	44.4	27.0	95.5	53.8	125.9	224.5	35.6	96.8
June	145.2	118.6	10.5	58.4	217.9	67.2	127.0	104.7	198.1	45.0	26.5	97.6	55.3	124.5	222.6	34.5	97.1
July	143.8	122.2	10.6	57.4	210.6	66.7	128.5	116.7	195.4	44.7	25.0	98.6	56.0	119.4	214.5	31.9	95.5
August	146.1	122.1	12.0	59.3	210.0	65.5	130.1	122.9	202.0	47.7	26.7	99.9	60.8	122.7	222.5	30.1	98.2
September	147.1	118.7	12.4	61.2	206.6	61.8	128.7	126.5	209.6	46.3	25.7	100.3	58.6	119.9	217.5	29.3	97.5
October	152.9	123.0	12.6	60.9	215.1	63.5	134.4	133.2	217.5	45.6	23.4	100.0	59.6	123.0	224.3	28.7	100.0
November	170.3	127.8	14.6	66.9	228.7	69.0	145.7	157.3	254.4	50.9	27.9	105.1	66.1	130.8	233.6	36.7	110.4
Weekly Index Numbers																	
December 20, 1934	124.4	119.2	11.6	70.7	178.6	72.6	128.6	90.5	163.3	47.1	28.1	98.7	58.3	107.1	185.0	38.0	87.1
1935																	
November 21st	172.3	127.5	15.2	67.7	228.9	68.4	146.5	163.0	259.8	52.2	29.3	105.9	67.6	131.5	234.5	37.1	111.9
November 28th	173.2	126.7	15.8	69.1	223.8	69.7	147.5	159.9	268.6	52.4	29.8	106.7	67.3	129.6	229.6	38.5	112.0
December 5th	175.6	124.6	15.0	75.4	215.0	69.4	147.9	161.7	285.8	50.9	29.3	108.4	63.8	124.3	219.0	38.3	111.4
December 12th	180.5	126.3	15.5	75.0	215.8	70.5	148.5	165.4	300.5	50.5	29.6	109.4	62.5	125.5	221.5	38.2	113.3
December 19th	176.1	124.5	16.0	76.2	217.9	70.1	148.7	156.2	285.6	49.4	27.8	107.6	62.3	123.5	218.4	37.1	110.8

x weekly figures

Banks not included.

