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(Issued May 9, 1936.)
PROPEMTI UF IHP

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## INV $A S T O R S$ : INDEX NUMBERS OF SECURITY PRICES

## $(1926=100)$

Irregularly higher prices prevetiod on Canadian stock markets during the week and the general index advanced after suffering mazs losses in the preceding three Weeks. The general inder for 112 common stocks was 116.8 for May 7 as comparod with 115.7 for the previous week and 91.6 for the corresponding woek last year. The index for 89 Industrials rose from 136.2 for April 30 to 188.0 for May 7, influenced chiefly by Consolidated Smelters, International Petroleum, and Ford "A". The comparative index for 1935 was 135.7. Twam iy-three Utilities registered a fractional gain over last week and two of the sub-groups were higher. The Utilities index moved upward from 50.9 for April 30 to 51.4 for May 7. For the woek onding May 9. 1935, this index was 43.6 .

WEHKLY AVERAGE PRICES AND TOTAL SALES OF MARKET LEHDERS ${ }^{X}$

Bathurst Power \& Paper Bell Telephone
Brazilian
British American Oil
Canadian Ind. Alcohol " $\Lambda^{\text {li }}$
Canadian Pacific Railway Consolidated Smelters
Distillers Corp.-Seagrams
Dominion Bridge
Dominion Textile
Fanny Farmer
Ford "A"
Hollinger
Imperial Tobacco
International Nickel
Loblaw
McColl-Frontanac Oil
Montreal Light, Heat \& Power
National Breweries
Noranda
Pantapec 011
Shawinigan
Steel of Canada
Walkers
Weston Itd.
TOTAL SALES

|  | PRICRS |  | SALIES |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1276 | 1936 | 1935 | 1936 | 1936 | 935 |
| May 7 | april 30 | May 9 | May 7 | april 30 | May 9 |
| \$ | + | \$ |  |  |  |
| 13.2 | 12.0 | 5.0 | 5.910 | 2,561 | 2,320 |
| 143.7 | 142.9 | 124.5 | 790 | 458 | , 402 |
| 20.5 | 10.9 | 8.9 | 15,566 | 21,609 | 2,448 |
| 22.7 | 23.0 | 14.7 | 16.781 | 16,622 | 6,735 |
| 3. 2 | 8.4 | 10.0 | 12,530 | 10,180 | 22,240 |
| 12.1 | 11.4 | 10.3 | 12,196 | 11,949 | 6,336 |
| 55,6 | 257.2 | 159.6 | 18,391 | 2,276 | 3.356 |
| 20.9 | 20.1 | 14.7 | 6.785 | 5.680 | 75 |
| 35.8 | 35.2 | 26.8 | 943 | 1,880 | 828 |
| 67.6 | 71.8 | 76.0 | 671 | 380 | 208 |
| 14.3 | 13.6 | 7.9 | 2,757 | 2,070 | 1,335 |
| 23.3 | 21.9 | 27.0 | 8,700 | 9,390 | 2,045 |
| 15.1 | 14.8 | 16.6 | 2,630 | 3.50 | 1,510 |
| 13.6 | 13.7 | 12.7 | 2,582 | 2,082 | 1,626 |
| 45.4 | 45.4 | 27.7 | 37,030 | 70,741 | 28,374 |
| 19.2 | 19.4 | 18.2 | 3,327 | 3,079 | 1,095 |
| 2.5 .3 | 16.1 | 13.5 | 4.942 | 5,246 | 3.105 |
| 31.3 | 31.3 | 27.5 | 5,518 | 6,114 | 4:273 |
| 42.0 | 42.4 | 32.6 | 2,680 | 1,860 | 3,148 |
| 53.1 | 52.0 | - | 5,145 | 6.966 | 3.1 |
| 6.4 | 6.1 | - | 6,510 | 12,700 | - |
| 20.6 | 21.2 | 15.1 | 2,606 | 3,886 | 2,964 |
| 62.6 | 63.0 | 44.7 | 1,410 | 1,2:2 | 2,000 |
| 28.3 | 28.4 | 24.9 | 1,337 | 2,368 | 1,956 |
| 14.4 | 13.8 | 34.8 | 2,690 | 2,705 | 1,177 |
|  |  |  | 180,427 | 207,804 | 99,557 |

The index of Dominion of Cenada long-term bond yields on the base 1926=100, declined from 69.2 for the week onding May 1 to 68.9 for the weak ending May 8. This was the lowest point reached by the index since its inception in 1919. A steady decline was shown throughout the week and the average yield of the six leading issues used in this index was 3.25 as compared with 3.27 for the preceding wook. For the first few days turnover in the high grades, as reported by Montreal, was negligible although the undersone was firm. On the 6th, however, a keen demand was uncovered for middle-terms and issues of longer maturities advanced as well. During the remainder of the week trading was relatively quiet with interest turning more to the conversions.

MONTHYY INDEXX NUMBHRS OF DOMNION OF CANADA LONG-TERN BOND YIBLDS, 1919-1936. (1926=100)
(From data issued by A.E. Ames \& CO.Itd.)


WEEKLY INDEX NUMBRRS OF DOMINION OF CANADA LONG-TERN BOND YIRLDS 1936. $(1926=100)$

| February | 7 | ...................... | 70.7 |
| :---: | :---: | :---: | :---: |
|  | 14 | . | 71.0 |
|  | 21 |  | 70.8 |
|  | 28 | ..................... | 70.7 |
| March | 6 |  | 70.0 |
|  | 13 | . .................. | 70.2 |
|  | 20 | .................... | 70.4 |
|  | 27 |  | 69.2 |
| April | 3 | .................... | 69.7 |
|  | 10 | . .................... | 69.7 |
|  | 17 |  | 69.7 |
|  | 24 |  | 69.1 |
| May | 1 |  | 69.2 |
|  | 8 |  | 68.9 |

x Based upon an average of daily flgures for the week ending on dates specified.

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

| Number of Securities $1936$ | Total 89 | Iron and Steel 15 | Pulp <br> and <br> Paper 6 | $\begin{aligned} & \text { Mill- } \\ & \text { ing } \end{aligned}$ | Oils | Textiles and Glothing 11 | Food and Allied Products 18 | Beverages | Miscel- <br> laneous | Total | Trans-portation | Telephone Telegraph | Power <br> and <br> Trac- <br> tion <br> 19 | Grand $f$ Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\frac{1936}{1926}$ | $\frac{89}{100.0}$ | 100 | 100.0 | $\frac{5}{100}$ | 5 | 11 | 18 | 8 | 20 | 23 | 2 | 2 | 19 | 112 |
| x 1929 - High | 317.6 | 388.9 | 113.4 | 273.4 | 423.5 | 113.5 | 197.8 | 204.6 | 515.5 | 166.0 | 164.1 | 100.0 129.6 | 100.0 | 232.6 |
| - Low | 199.3 | 201.6 | 70.9 | 196.6 | 251.4 | 77.5 | 139.1 | 84.1 | 252.7 | 126.7 | 119.0 | 107.7 | 134.8 | 154.7 |
| x 1930 - High | 227.6 | 236.4 | 72.8 | 196.8 | 301.9 | 80.6 | 149.5 | 92.1 | 337.9 | 145.6 | 141.0 | 118.5 | 169.2 | 178.7 |
| Low | 116.7 | 139.3 | 24.2 | 101.7 | 172.5 | 61.7 | 104.3 | 59.2 | 137.5 | 103.2 | 95.3 | 106.1 | 113.3 | 102.0 |
| $\times 1931$ - High | 132.1 | 152.9 | 24.9 | 112.4 | 191.6 | 66.3 | 129.3 | 76.6 | 173.5 | 117.7 | 112.0 | 112.4 | 135.3 | 116.7 |
| Low | 72.3 | 76.4 | 10.9 | 50.6 | 102.6 | 45.9 | 96.5 | 41.7 | 85.2 | 57.7 | 34.7 | 89.3 | 80.5 | 61.2 |
| x 1932 - High | 79.7 | 81.3 | 10.7 | 66.6 | 118.6 | 45.3 | 96.9 | 51.4 | 98.0 | 63.9 | 52.7 | 88.4 | 80.2 | 66.5 |
| Low | 49.3 | 39.8 | 2.8 | 38.5 | 83.6 | 23.0 | 72.1 | 28.5 | 42.0 | 33.1 | 22.7 | 58.0 | 41.1 | 40.9 |
| $\times 1933$ - High | 129.2 | 107.0 | 12.8 | 87.0 | 168.0 | 65.3 | 150.9 | 205.4 | 158.6 | 63.7 | 52.3 | 88.8 | 73.5 | 92.5 |
|  | 56.0 | 44.4 | 3.0 | 37.7 | 87.6 | 30.8 | 78.8 | 33.8 | 66.9 | 36.9 | 23.2 | 62.4 | 47.1 | 46.3 |
| $\times 1934$ - High | 133.4 | 129.8 | 13.9 | 79.0 | 184.1 | 79.1 | 136.6 | 165.8 | 198.6 | 59.8 | 44.5 | 98.8 | 71.8 | 93.6 |
| Low | 111.8 | 83.1 | 7.8 | 64.3 | 141.6 | 60.6 | 117.0 | 80.5 | 154.7 | 45.5 | 28.1 | 85.0 | 56.3 | 78.2 |
| x 1935 - High | 180.5 | 130.6 | 7.3 | 78.6 | 231.8 | 76.6 | 149.5 | 165.4 | 300.5 | 52.4 | 33.4 | 109.4 | 67.6 | 113.3 |
| 1935 Low | 123.7 | 113.6 | 10.3 | 54.0 | 173.1 | 60.1 | 123.5 | 97.1 | 164.4 | 43.5 | 23.3 | 92.9 | 53.2 | 84.7 |
| January | 129.7 | 129.4 | 14.0 | 71.5 | 181.5 | 75.8 | 134.2 | 106.8 | 168.6 | 50.4 | 32.1 | 100.3 |  |  |
| February March | 128.8 | 126.4 | 13.4 | 67.4 | 179.7 | 75.6 | 131.3 | 109.1 | 168.6 | 49.4 | 30.8 | 102.4 | 61.3 59.8 | 90.5 89.6 |
| March | 125.6 130.8 | 117.0 119.4 | 11.6 | 56.0 | 176.0 | 74.1 | 126.5 | 101.6 | 168.7 | 45.1 | 25.3 | 100.1 | 56.4 | 86.1 |
| May | 130.8 144.4 | 119.4 121.9 | 11.1 | 56.9 | 178.6 | 73.1 | 125.1 | 99.6 | 185.1 | 43.8 | 25.8 | 94.8 | 53.9 | 88.5 |
| June | 145.2 | 118.6 | 10.5 | 58.9 58.4 | 211.7 | 60.3 | 127.8 | 102.4 | 200.0 | 44.4 | 27.0 | 95.5 | 53.8 | 96.8 |
| 1936 | 145.2 | 110.6 | 10.5 | 50.4 | 217.9 | 67. | 12 | 104.7 | 198.1 | 45.0 | 26.5 | 97.6 | 55.3 | 97.1 |
| January | 187.7 | 130.3 | 18.6 | 80.0 | 231.0 | 75.5 | 153.6 | 151.7 | 307.1 | 52.4 | 29.8 | 111.4 | 66.0 | 117.8 |
| February | 200.0 | 140.5 | 20.2 | 84.3 | 246.5 | 74.0 | 158.7 | 151.7 | 331.2 | 57.0 | 35.0 | 112.3 | 71.1 | 126.1 |
| March | 194.8 | 136.5 | 18.5 | 88.7 | 237.3 | 73.1 | 153.2 | 140.3 | 329.7 | 55.4 | 33.3 | 110.4 | 69.6 | 122.7 |
| April Weekly Index Numbers | 194.2 | 131.7 | 17.6 | 91.0 | 244.5 | 71.3 | 150.8 | 131.9 | 319.0 | 53.1 | 30.8 | 109.7 | 67.1 | 121.3 |
| i.iay 9th, 1935 1936 | 135.7 | 118.4 | 11.1 | 57.9 | 187.4 | 70.6 | 125.1 | 99.7 | 194.9 | 43.6 | 25.8 | 95.2 | 53.4 | 91.6 |
| Pril 9th | 202.6 | 137.7 | 18.6 | 93.2 | 254.5 | 71.8 | 151.5 | 134.2 | 334.7 | 54.7 | 33.1 | 109.9 | 68.4 | 125.5 |
| il 16 th | 198.7 | 134.7 | 18.1 | 91.8 | 247.0 | 71.7 | 152.7 | 130.3 | 332.8 | 54.0 | 32.6 | 110.3 | 67.5 | 123.3 |
| 23 rd | 193.8 | 130.8 | 17.4 | 90.3 | 241.6 | 71.8 | 151.4 | 126.5 | 323.0 | 53.0 | 30.6 | 110.3 | 67.0 | 120.4 |
| 30th | ? ${ }^{2} 802$ | 124.0 | 16.5 | 86.0 | 233.5 | 70.6 | 148.1 | 122.8 | 307.4 | 50.9 | 28.6 | 108.9 | 64.6 | 115.7 |
| 7th | 188.0 | 125.9 | 16.9 | 86.4 | 236.1 | 67.4 | 146.4 | 123.5 | 311.0 | 51.4 | 30.3 | 109.4 | 63.9 | 116.8 |

[^0]
[^0]:    figures. / Banks not included.

