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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued January 5, 1937)

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INVESTORS' INDEX NUMBERS OF SECURITY PRICES
(1926=100)

Following the holiday, stock markets presented a mixed appearance, but for the final two days of the index week ending December 31, prices bounded upward with recent favorites leading the advance. Volume was maintained at a high level. Accordingly the general index for 112 common stocks reached 137.7, the maximum for this year with the exception of the weeks ending November 12 and 19 when the indexes were 139.4 and 140.8 respectively. For the week of December 24, this index was 135.7 and the comparative index for last year was 111.4. A moderate advance of 1.6 points was recorded for 89 Industrials, when the index rose from 216.0 for December 24 to 217.6 the following week. For the week ending January 2, 1936, this index stood at 178.3. Six of eight Industrial sub-groups showed gains with Textiles remaining unchanged and Foods moving lower. Industrial stocks to figure prominently in this week's market were Abitibi, Cockshutt Plow Co., Massey-Harris, Steel of Canada, St. Lawrence Corporation, Canadian Bronze, Kelvinator and Beatty. The Utilities index was 64.7 for the week of December 31 as compared with 62.1 for the previous week and 49.8 for the corresponding week last year. Substantial gains were shown for Transportation influenced by C.P.R. and for Power and Traction. Power issues were generally higher with notable advances occurring for Power Corporation, Shawinigan, Quebec Power and Montreal Tramways.

WEEKLY AVERAGE PRICES AND TOTAL SALES OF MARKET LEADERS x

	<u>PRICES</u>			<u>SALES</u>		
	1936 Dec. 31	1936 Dec. 24	1936 Jan. 2	1936 Dec. 31	1936 Dec. 24	1936 Jan. 2
	\$	\$	\$			
Abitibi Power & Paper	5.8	4.5	1.3	43,423	9,600	874
Bathurst Power & Paper	18.2	17.7	13.2	11,601	17,156	6,130
Brazilian	18.0	17.8	10.2	15,758	12,285	15,032
Canadian Car & Foundry	20.7	19.6	7.0	16,005	29,287	2,281
Canada Cement	14.8	13.4	6.1	10,040	3,769	2,186
Canadian Pacific Railway	14.7	13.5	11.4	34,664	17,218	7,524
Cockshutt Plow Co.	13.3	10.7	7.9	29,468	5,085	1,765
Consolidated Smelters	80.4	79.6	205.4 ⁺	3,930	11,371	1,440
Distillers Corp.-Seagrams	27.2	27.1	34.7	4,615	12,460	3,217
Dominion Steel & Coal "B"	12.3	11.6	4.6	15,361	16,099	1,096
Ford "A"	22.1	21.7	25.0	5,290	5,201	3,553
Gypsum Lime & Alabastine	13.9	13.9	6.8	10,381	4,174	1,550
Imperial Oil	20.5	20.5	19.8	9,919	11,437	2,533
International Nickel	63.9	63.7	45.6	7,482	16,786	26,772
International Petroleum	34.2	33.9	34.3	5,907	6,622	1,017
Massey-Harris	8.0	7.2	6.2	36,873	12,287	7,319
Montreal Light, Heat & Power	33.6	33.1	31.7	8,201	4,160	3,192
National Breweries	40.9	40.8	39.5	2,566	2,030	1,053
National Steel Car	54.2	53.8	15.5	3,955	6,213	395
Noranda	74.2	73.7	44.8	2,479	3,771	4,426
Pantapec Oil	9.7	9.0	3.2	16,475	9,495	200
Power Corporation	29.4	24.9	11.1	8,039	13,510	1,435
Quebec Power	22.5	20.1	14.4	3,966	957	472
Shawinigan	28.2	25.6	19.8	11,636	4,082	1,959
St. Lawrence Corporation	8.0	6.6	1.8	14,509	6,920	620
TOTAL SALES				332,543	241,975	98,041

x As shown by Montreal and Toronto Stock Exchange Sheets.

+ Split 5 for 1 on May 2, 1936.

INDEX NUMBER OF DOMINION OF CANADA LONG-TERM BOND PRICES AND YIELDS, 1928-1936.
(1926=100)

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, rose from 118.3 for the week ending December 25 to 118.4 for the week ending January 1. Holidays made a four day week and trading remained light. Prices were firm, however, and small gains were shown by the $\frac{1}{2}$'s of '46, '58 and '59.

The index for Dominion of Canada long-term bond yields fell from 63.9 to 63.7. The average yield of the issues used in this index was 3,027 as compared with 3,032 for last week.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1928-1936.
(From data issued by A.E. Ames and Co. Ltd.)

	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>	<u>1936</u>
January	106.0	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6
February	105.6	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0
March	105.4	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5
April	105.3	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7
May	105.3	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9
June	103.5	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0
July	102.9	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0
August	102.1	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1
September....	102.3	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1
October	102.0	98.2	103.2	98.1	103.8	105.0	111.1	110.2	117.1
November	102.2	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6
December	101.7	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1928-1936
(From data issued by A.E. Ames and Co. Ltd.)

	<u>1928</u>	<u>1929</u>	<u>1930</u>	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>	<u>1936</u>
January	89.2	97.3	102.1	93.9	112.7	95.3	93.2	70.9	72.4
February	89.5	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8
March	90.1	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9
April	90.3	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5
May	89.5	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8
June	93.3	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9
July	94.4	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1
August	95.9	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2
September ...	95.2	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1
October	96.2	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2
November	95.9	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1
December	97.1	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1

WEEKLY INDEX NUMBERS^x 1936.

<u>Date</u>	<u>Prices</u>	<u>Yields</u>
Oct. 2	118.2	64.3
9	117.8	65.1
16	117.0	66.3
23	116.8	66.9
30	116.6	67.2
Nov. 6	117.2	65.8
13	117.3	65.4
20	117.8	64.8
27	117.9	64.6
Dec. 4	117.9	64.6
11	118.0	64.5
18	118.5	63.6
25	118.3	63.9
1937 -Jan. 1	118.4	63.7

x Based upon an average of daily figures for the week ending on dates specified.

INVESTORS' INDEX NUMBERS

1926 = 100

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

INDUSTRIALS

UTILITIES

Number of Securities 1936	INDUSTRIALS					UTILITIES					Grand Total			
	Total	Iron and Steel	Pulp and Paper	Mill- ing	Oils	Textiles and Clothing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total		Trans- port- ation	Tele- phone Tele- graph	Power and Trac- tion
	89	15	6	5	5	11	18	9	20	23	2	2	19	112
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
x 1929 - High	317.6	388.9	113.4	273.4	423.5	113.5	197.8	204.6	515.5	166.0	164.1	129.6	197.6	232.6
Low	199.3	201.6	70.9	196.6	251.4	77.5	135.1	84.1	252.7	126.7	119.0	107.7	134.8	154.7
x 1933 - High	129.2	107.0	12.8	87.0	168.0	65.3	150.9	205.4	158.6	63.7	52.3	88.8	73.5	92.5
Low	56.0	44.4	3.0	37.7	87.7	30.8	78.8	33.8	66.9	36.9	23.2	62.4	47.1	46.3
x 1934 - High	133.4	129.8	13.9	79.0	184.1	79.1	136.8	165.8	198.6	59.8	44.5	98.8	71.8	93.6
Low	111.8	83.1	7.8	64.3	141.6	60.6	117.0	80.5	154.7	45.4	28.1	85.0	56.3	78.2
x 1935 - High	180.5	130.6	17.3	78.6	231.8	76.6	149.5	165.4	300.5	52.4	33.4	109.4	67.6	113.3
Low	123.7	113.6	10.3	54.0	173.1	60.1	123.5	97.1	164.4	43.5	23.3	92.9	53.2	84.7
1935														
August	146.1	122.1	12.0	59.3	210.0	65.5	130.1	122.9	202.0	47.7	26.7	99.9	60.8	98.2
September	147.1	118.7	12.4	61.2	206.6	61.8	128.7	126.5	209.6	46.3	25.7	100.3	58.6	97.5
October	152.9	123.0	12.6	60.9	215.1	63.5	134.4	133.2	217.5	45.6	23.4	100.0	59.6	100.0
November	170.3	127.8	14.6	66.9	228.7	69.0	145.7	157.3	254.4	50.9	27.9	105.1	66.1	110.4
1936														
January	187.7	130.3	18.6	80.0	231.0	75.5	153.6	151.7	307.1	52.4	29.8	111.4	66.0	117.8
February	200.0	140.5	20.2	84.3	246.5	74.0	158.7	151.7	331.2	57.0	35.0	112.3	71.1	126.1
March	194.8	136.5	18.5	88.7	237.3	73.1	153.0	140.1	329.7	55.5	33.3	110.4	69.7	122.8
April	194.2	131.7	17.5	91.0	244.5	71.3	150.7	131.7	319.0	53.2	30.8	109.7	67.1	121.4
May	187.9	125.1	16.7	87.3	234.0	68.1	145.7	131.4	313.1	52.5	30.5	109.5	65.9	117.9
June	189.3	125.3	17.5	86.5	228.1	67.4	149.2	129.3	330.5	53.3	31.2	112.5	66.4	119.0
July	190.1	126.0	18.6	87.0	224.3	66.8	153.9	131.6	338.7	53.8	31.9	111.7	66.9	119.6
August	191.4	128.5	18.0	89.8	218.9	68.0	157.1	135.7	351.3	53.1	29.7	113.2	67.1	119.9
September	200.6	137.9	20.3	73.9	220.6	70.6	162.5	138.2	384.4	57.8	30.2	114.0	70.0	125.2
October	212.3	151.9	24.4	101.9	232.5	73.4	171.7	135.6	409.5	59.8	33.4	114.6	77.7	133.4
November	219.9	166.9	27.5	107.0	233.4	74.4	179.6	143.6	432.3	62.4	34.6	116.5	81.8	138.4
Weekly Index Numbers														
January 2nd, 1936	178.3	125.3	17.3	78.6	212.6	72.1	149.5	155.1	297.9	49.8	28.6	107.5	62.4	111.4
1936														
November 19th	226.1	168.9	26.6	108.1	243.8	75.6	182.9	140.7	441.3	62.6	35.9	117.1	81.5	140.8
November 26th	217.7	164.5	28.7	109.9	230.0	73.9	179.3	138.1	428.8	61.1	33.8	118.8	80.0	136.0
December 3rd	211.9	168.7	29.7	110.6	216.5	73.0	180.2	142.7	422.4	61.0	33.3	120.2	80.0	133.2
December 10th	212.7	165.8	28.7	110.1	220.0	73.5	178.2	141.5	422.1	60.7	33.1	120.6	79.4	133.4
December 17th	216.0	172.1	29.0	113.8	219.9	73.8	182.0	143.6	433.8	61.6	33.6	121.6	80.8	135.5
December 24th	216.0	173.5	29.2	114.7	218.3	74.6	182.3	141.9	436.6	62.1	33.8	121.7	81.5	135.7
December 31st	217.6	178.8	31.9	115.4	219.3	74.6	181.2	142.2	439.0	64.7	36.9	121.0	84.5	137.7

x Weekly figures. / Banks not included.

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