

Published by Authority of the Hon. W.D. Euler, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued June 12, 1937)

Dominion Statistician:	R.H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statisticians:	H.F. Greenway, M.A.

Price \$1.50 per year
Single copies .10¢

SECURITY PRICES AND FOREIGN EXCHANGE June 4-10
(1926=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

A second week without feature in stock markets left industrial and utility averages on June 10 at substantially the same levels from which they had started. Distillery issues recorded the only consistent advances although the industrial mines, machinery and equipment and foods also moved irregularly higher. The oil group lost an earlier five point gain on June 8 and 10, market leaders on the latter day tending to be generally reactionary in sympathy with declines in both London and New York. Taking the week as a whole, however, price positions were well maintained with the volume of trading continuing to be very small. The Investors' index of Canadian industrial, utility and bank stock prices registered a net gain of 1.0 for the week ended June 10, and closed at 131.2. Industrials advanced 1.7 to 212.9, utilities moved up 0.5 to 64.1, and banks also increased fractionally to 93.0, up 0.2.

MINING STOCK PRICES

Cautious advances in gold stocks followed the establishment of a price of \$34.72 for gold by British authorities on the London open market on June 4, and price averages registered moderate increases on four consecutive trading days. Then, they turned downward again losing on June 10 the greater part of earlier gains. Base metals recorded advances in four out of the five sessions of the week and unlike gold issues, closed firm in the final day's trading. Sales volume remained at very low levels. The Bureau's general price index for 24 mining stocks was 139.3 on June 10 as compared with 137.8 a week earlier. The gold section moved up from 107.9 to 108.8, and base metals from 261.4 to 265.5. Weekly averages behaved somewhat differently, with the general index up 1.2 to 139.9, golds up 1.8 to 110.11, and base metals down 1.0 to 264.1.

LONG-TERM BOND PRICES AND YIELDS

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, remained unchanged at 114.9 for the week ending June 10. Turnover, which has been very light since the beginning of March, showed no improvement but prices remained steady as demand continued to be in excess of supply. Among the Provincials, Easterns were little changed while Westerns were mixed. Several of the Saskatchewan issues weakened with the 4½'s of '55 declining a full two points while British Columbia's were generally firmer. British Consols dropped 5/8 of a point during the week but United States high-grades, as represented by the Dow-Jones average, moved up slightly.

The index for Dominion of Canada long-term bond yields fell from 69.4 for the week of June 3 to 69.3 for the week ending June 10. Yields of the issues used in this index averaged 3.32 for the week as compared with 3.19 for the corresponding week of last year.

FOREIGN EXCHANGES

Market quotations for leading foreign exchanges gave very little indication of the disturbed condition of the London gold market prior to the setting of a price of \$34.72 per ounce on June 4. This represented an increase of nearly ten cents per ounce, and Montreal sterling quotations for the 5th moved up over half a cent. Since then, however, sterling has registered small fractional daily declines, and a noteworthy recession has occurred in the flow of gold from London to New York. New York funds have been quoted at par since May 31, and fluctuations in other currencies have remained within fractional limits.

SUMMARY OF FINANCIAL PRICE FACTORS

Dates	JUNE						Weekly Average June 4-10	Preceding Weekly Average May 28- June 3	Corresponding Weekly Average Last Month	Weekly Average A Year Ago
	4	5	7	8	9	10				
INVESTORS' PRICE INDEX, 96 COMMON STOCKS	131.9	132.0	132.0	132.1	-	131.2	131.8	131.3	131.5	113.7
68 INDUSTRIALS	214.3	214.5	214.8	214.8	-	212.9	214.1	214.0	215.3	187.8
Machinery and Equipment (8)	151.1	152.8	152.3	153.1	-	153.2	152.6	150.8	151.4	106.9
Pulp and Paper (6)	39.8	40.5	40.0	40.2	-	39.8	40.1	39.8	37.1	17.3
Milling (4)	104.0	103.1	103.5	103.5	-	102.9	103.5	105.0	110.6	86.1
Oils (4)	224.2	225.3	225.7	223.9	-	220.3	223.4	225.2	229.6	230.0
Textiles and Clothing (10)	77.8	78.2	78.1	77.3	-	78.0	77.9	77.2	77.9	67.4
Food and Allied Products (13)	178.7	179.0	178.3	179.5	-	179.7	178.9	178.1	179.6	149.8
Beverages (7)	127.5	127.7	128.1	129.8	-	133.4	131.4	126.7	127.8	125.6
Building Materials (14)	185.5	187.4	187.7	186.7	-	186.6	186.9	187.4	189.3	129.3
Industrial Mines (2)	526.6	523.7	524.8	528.1	-	523.1	526.6	520.3	518.4	403.2
19 UTILITIES	64.4	64.3	64.0	64.3	-	64.1	64.2	63.5	62.4	53.2
Transportation (2)	33.9	34.1	33.8	33.8	-	33.3	33.8	32.8	33.1	31.6
Telephone & Telegraph (2)	127.5	127.5	127.3	127.2	-	127.1	127.1	127.5	120.7	113.2
Power and Traction (15)	85.4	84.9	84.5	85.3	-	85.4	85.2	84.2	83.1	66.1
9 BANKS	92.9	93.5	93.6	93.2	-	93.0	93.0	92.9	92.6	77.5
MINING STOCK PRICE INDEX, 24 STOCKS	139.2	139.3	140.9	140.9	-	139.3	139.9	138.7	140.1	157.6
Gold Stocks (21)	109.5	109.5	110.9	111.4	-	108.8	110.1	108.3	110.0	136.2
Base Metals (3)	262.3	262.6	264.8	263.1	-	265.6	264.1	265.1	264.3	246.4
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	114.9	114.9	-	114.9	-	114.9	114.9	114.9	113.6	116.7
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	69.3	69.3	-	69.3	-	69.4	69.3	69.4	71.6	67.4
FOREIGN EXCHANGE QUOTATIONS ^x - NOON RATES AT MONTREAL										
Sterling	4.9283	4.9350	4.9344	4.9334	-	4.9333	4.9329	4.9282	4.9266	5.0261
U.S. dollars	1.0000	1.0000	1.0000	1.0000	-	1.0000	1.0000	.9998	.9976	1.0029
French franc	.0445	.0446	.0446	.0445	-	.0445	.0445	.0445	.0448	.0661
Belgian belga	.1683	.1683	.1684	.1685	-	.1686	.1684	.1685	.1684	.1695
Netherlands florin	.5498	.5499	.5498	.5498	-	.5498	.5498	.5496	.5479	.6778
Japanese yen	.2870	.2871	.2872	.2872	-	.2871	.2871	.2872	.2871	.2945
Australian pound	3.9426	3.9480	3.9475	3.9467	-	3.9466	3.9463	3.9426	3.9413	4.0208
Argentine peso - free rate	.3030	-	.3045	.3045	-	.3045	.3041	.3044	.3022	.2778

x Bank of Canada. + Montreal and Toronto Stock Exchanges closed.

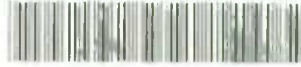
INVESTORS' INDEX NUMBERS

(1926=100)

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

INDUSTRIALS											UTILITIES						
Number of Securities 1937	Total	Machin- ery and Equip- ment	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Mater- ials	Indus- trial Mines	Total	Trans- porta- tion	Tele- phone Tele- graph	Power and Trac- tion	Banks	Grand Total	
		68	8	6	4	4	10	13	7	14		2	19	2	2	15	9
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
x 1929 - High	317.6	432.5	113.4	273.4	423.5	113.5	197.8	204.6	281.1	591.3	166.0	164.1	129.6	197.6	131.7	198.3	
Low	199.3	184.7	70.9	196.6	251.4	77.5	135.1	84.1	179.1	256.2	126.7	119.0	107.7	134.8	116.7	134.6	
x 1933 - High	129.2	99.8	12.8	87.0	168.0	65.3	150.9	205.4	84.9	190.0	63.7	52.3	88.8	73.5	81.1	82.5	
Low	56.0	39.2	3.0	37.7	87.7	30.8	78.8	33.8	44.3	74.9	36.9	23.2	62.4	47.1	63.1	43.3	
x 1934 - High	133.4	126.5	13.9	79.0	184.1	79.1	136.8	165.8	104.1	242.2	59.8	44.5	98.8	71.8	75.2	83.1	
Low	111.8	78.2	7.8	64.3	141.6	60.6	117.0	80.5	79.5	187.0	45.4	28.1	85.0	56.3	64.4	69.5	
x 1935 - High	180.5	130.7	17.3	78.6	231.8	76.6	149.5	165.4	118.0	377.9	52.4	33.4	109.4	67.6	79.8	98.8	
Low	123.7	109.1	10.3	54.0	173.1	60.1	123.5	97.1	102.6	193.3	43.5	23.3	92.9	53.2	75.3	75.7	
x 1936 - High	226.1	142.3	31.9	115.4	254.5	76.5	182.9	152.6	192.0	553.9	64.7	37.6	121.7	84.5	84.5	122.6	
Low	180.2	102.0	16.5	79.5	216.5	65.6	145.2	122.8	123.6	371.2	50.6	28.1	108.8	63.2	76.6	98.6	
1936																	
January	187.7	118.2	18.6	80.0	231.0	75.5	153.6	151.7	127.3	387.2	52.4	29.8	111.4	66.0	78.6	112.9	
February	200.0	125.0	20.2	84.3	246.5	74.0	158.7	151.7	135.4	418.2	57.0	35.0	112.3	71.1	82.6	120.7	
March	194.8	122.2	18.5	88.7	237.3	73.1	153.0	140.1	131.7	416.3	55.5	33.3	110.4	69.7	79.6	117.4	
April	194.2	114.3	17.5	91.0	244.5	71.3	150.7	131.7	134.1	401.8	53.2	30.8	109.7	67.1	77.5	115.9	
May	187.9	108.0	16.7	87.3	234.0	68.1	145.7	131.4	128.6	394.8	52.5	30.5	109.5	65.9	77.7	112.8	
June	189.3	106.3	17.5	86.5	228.1	67.4	149.2	129.3	131.0	417.0	53.3	31.2	112.5	66.4	77.8	113.8	
July	190.1	102.4	18.6	87.0	224.3	66.8	153.9	131.6	137.2	425.5	53.8	31.9	111.7	66.9	77.2	114.3	
August	191.4	103.0	18.0	89.3	218.9	68.0	157.1	135.7	142.5	444.2	53.1	29.7	113.2	67.1	79.0	114.7	
1937																	
January	222.0	156.3	37.2	119.6	229.6	77.3	184.2	141.0	197.0	549.3	68.5	38.7	122.0	91.1	94.4	137.4	
February	228.8	163.4	36.7	120.7	235.2	78.5	188.2	139.3	203.5	586.7	73.1	41.8	125.8	97.5	96.7	142.4	
March	241.7	168.3	40.2	127.0	247.7	80.2	190.0	141.8	213.4	618.2	71.0	39.6	124.2	94.7	95.9	147.2	
April	224.1	157.5	47.1	117.4	230.4	79.9	182.4	133.4	204.8	538.9	64.1	35.0	122.0	85.1	94.0	136.2	
May	216.4	151.3	38.5	109.4	229.6	77.5	178.5	128.4	188.4	525.8	63.0	32.8	124.7	84.0	92.7	132.2	
Weekly Index Numbers																	
June 11, 1936	187.8	106.9	17.3	86.1	230.0	67.4	149.8	125.6	129.3	403.2	53.2	31.6	113.2	66.1	77.5	113.7	
1937																	
May 13	215.3	151.4	37.1	110.6	229.6	77.9	179.6	127.8	189.3	518.4	62.4	33.1	120.7	83.1	92.6	131.5	
May 20	215.5	147.8	37.0	107.1	229.2	77.1	177.7	127.5	184.4	524.9	62.4	32.2	121.1	83.5	92.8	131.5	
May 27	218.2	150.0	38.1	108.5	231.5	77.2	178.3	128.6	188.9	532.2	63.9	32.8	125.5	85.5	92.9	133.3	
June 3	214.0	150.8	39.8	105.0	225.2	77.2	178.1	126.7	187.4	520.3	63.5	32.8	127.5	84.2	92.9	131.3	
June 10	214.1	152.6	40.1	103.5	223.4	77.9	178.9	131.4	186.9	526.6	64.2	33.8	127.1	85.2	93.0	131.8	

x Weekly figures.



1010776965

Year	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	