Published by Authority of the Hon. W.D. Buler, M.P., DOMINION BUREAU Minister of Trade and Commerce DEPARTMENT OF TRADE AND COMMERCE DOMENION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH (Issued August 21, 1937) R.H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Herbert Marshall, B.A., F.S.S. Dominion Statistician: Chief, Internal Trade Branch H.F. Greenway, M.A. Prices Statistician: Price \$1.50 per year Single copies .10¢ SECURITY PRICES AND FOREIGN EXCHANGE, AUGUST 13-AUGUST 19. (1926=100)INDUSTRIAL AND UTILITY COMMON STOCK PRICES Price averages for industrial and utility common stocks continued upward on August 13 and 14. Markets then reacted and for the remainder of the week ended August 19 price declines were common reflecting weakness at New York and the Sino-Japanese situation. All sections of the index with the exception of oils, telephone and telegraph and banks, showed net losses for the week. Power and traction issues declined generally while the two industrial mines dropped 22.1 points after reaching 584.5 on Saturday. Machinery and equipment and building materials also displayed considerable weakness between August 16 and 19. The Investors' general price index for industrial, utility and bank common stocks showed a net loss of 2.2 for the week ending August 19, dropping to 134.6. Industrials were down 3.9 to 231,0 and utilities were off 3.2 to 64.4 while banks were unchanged at 90.0. MINING STOCK PRICES The continued advance in mining stocks in the first part of the week ending August 19, was credited mainly to the general activity and increasing prices in the gold issues. The index moved upward from 113.1 for August 12 to 115.4 for the 16th, but following Chibougamau's drop and somewhat easier market conditions the gold index was depressed to 113.9 on the final day. This index still registered a net gain of 0.8 points over the comparable day of the preceding week. Pronounced unsettlement in base metals was reflected in the index, which receded from 294.7 for August 12 to 282.1 for August 19. The Bureau's weekly average for twenty-four mines advanced from 146.5 to 148.4 between the weeks ended August 12 and 19 with golds mounting from 110.7 to 114.6 while base metals declined from 296.1 to 287.7. LONG-TERM BOND PRICES AND YIELDS The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, advanced from 115.5 for the week ending August 12 to 115.8 for the week ending August 19. In the opening days, the market was buoyant on moderate demand but interest then lagged and quotations moved slightly lower. Sino-Japanese developments in the far East were credited with causing a slight uneasiness on the London market, and indirectly at Montreal, on Tuesday but price movements on domestic markets were narrow and a tendency to firm was apparent at the end of the week. British Consols and the Dow-Jones average of high-grade United States bonds were both fractionally lower. The index for Dominion of Canada long-term bond yields declined from 68.2 for the week ending August 12 to 67.7 for the week ending August 19. The average yield of the issues used in this index was 3.24 as compared with 3.26 for the previous week. Provincials lacked feature. FOREIGN EXCHANGE Movements in leading foreign currencies at New York were irregularly narrow during the week ended August 19. The British pound after declining generally during the first three days strengthened on the 18th, the rise being credited to reports of considerable transfers of European balances to sterling. Gold continued to move from London to the United States but only in small volume, with London values continuing slightly below the New York shipping parity throughout the period. Spot francs were firm but discounts on ninety rates widened from $8\frac{3}{4}$ points on the 13th to 11-7/8 on the 18th. The French franc at Montreal was quoted at 3.75¢. Premiums on the United States dollar declined from 0.03 of 1 p.c. in the opening days to 0.02 of 1 p.c. at the close. The pound sterling fell from \$4.987 on the 13th to \$4.985 on the 16th, but had risen again to \$4.991 by the 19th.

Dates		AUGUST					Weekly Average	Preceding Weekly Average	Corresponding Weekly Average	Weekly Average A Year
	13	14	16	17	18	19	Aug. 13-19	Aug. 6-12	Last Month	Ago
INVESTORS' PRICE INDEX, 96 COMMON STOCKS	137.4	137.6	136.6	135.6	136.0	134.6	136.2	136.7	133.7	116.1
68 INDUSTRIALS	225.5	226.0	223.9	222.4	223.4	221.0	223.8	223.4	219.7	193.0
Machinery and Equipment (8)	153.4	154.4	154.0	153.0	153.4	151.7	153.1	152.8	149.0	102.9
Pulp and Paper (6)	41.9		41.5	41.3	41.4	40.8	41.7	40.8	40.7	18.3
Milling (4)	99.3	99.6	99.6	99.0	98.4	98.4	99.1	99.1	101.1	88.9
0ils (4)	224.0	224.3	223.7	223.1	223.9	222.6	225.6	223.3	223.4	222.4
Textiles and Clothing (10)	79.6			79.5	79.8	79.0	79.3	79.7	79.9	68.5
Food and Allied Products (13)	181.9				182.8	182.5	182,6	182.8	182.4	157.4
Beverages (7)	139.5				140.4		139,7	137.5	137.4	133.2
Building Materials (14)	196.1		_		194.8	193.2	195.8	192.9	188.3	141.8
Industrial Mines (2)	584.0	584.5	574.4	568.2	571.4	562.4	575.1	575.1	555.7	444.9
19 UTILITIES	66.3	66.3	66.0	65.3	65.2	64.4	65.3	66.9	63.7	52.7
Transportation (2)	30.0	30.0	29.8	29.6	29.6	29.3	29,6	31.0	28.8	29.8
Telephone & Telegraph (2)	128.8	128.7	129.1	129.3	129.1	129.1	129.0	128.7	128.2	113.3
Power and Traction (15)	92.6	92.6	92.1	90.8	90.7	89.1	90.8	92.9	88.3	66.5
9 BANKS	90.1	90.1	90.2	90.1	90.3	90.0	90.0	90.0	89.9	79.5
MINING STOCK PRICE INDEX, 24 STOCKS	149.1	148.9	149.0	147.3	147.6	146.7	148.4	146.5	143.6	158.1
Gold Stocks (21)	114.2	114.7	115.4	114.0	114.2	113.9	114.6	110.7	110.2	132.0
Base Metals (3)	293.5	290.6	288.3	285.4	285.9	282.1	287.7	296.1	282.6	266.4
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	115.8	115.8	115.8	115.8	115.7	115.7	115.8	115.5	115.0	119.2
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	67.6	67.6	67.7	67.7	68.0	67.9	67.7	68.2	69.0	63.1
FOREIGN EXCHANGE QUOTATIONSX - NOON RATES AT MONTREAL										
Sterling	4.9870	4.9861	4,9831	4,9854	4.9927	4.9914	4.9876	4.9854	4.9848	5.0285
U. S. dollars	1.0003	1.0003	1.0003	1.0003	1.0002	1.0002	1.0003	1.0000	1.0017	1.0000
French franc	.0375	.0375	.0375	.0375	.0375	.0375	.0375	.0375	.0378	.0659
Belgian belga	.1684		.1684	.1685	.1685	.1685	.1684	.1680	.1686	.1686
Netherlands florin	.5515			.5516	.5517	.5519	.5516	.5515	.5526	.6792
Japanese yen	.2906		.2903	.2903	.2907	.2909	.2906	.2904	.2898	.2943
Australian pound			-	3.9882			3.9901	3.9883	3.9879	4.0230
Argentine peso - free rate	.3021	~	.3016	.3011	.3010	.3010	.3014	.3036	.3019	.2770

x Bank of Canada.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929 - 1937. (From data issued by A.E. Ames and Co., Ltd.) (1926=100)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	ine .
September	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	
October	98.2	103.2	98.1	105.8	105.0	111.1	110.2	117.1	_
November	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	ine.
December	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-T BY HOND YIELDS, 1929-1937. (From data issued by A.E. Ames and Co., Ltd.) (1926=100)

	1929	1930	1931	1932	1933	1934	1935	1936	1037
January	97.3	102.1	93.9	112.7	96.3	95.2	70.9	72.4	1937
February	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

MONTHLY INDEX NUMBERS OF PROVINCE OF ONTARIO POPULAR BOND ISSUES, 1929-1937. (From data issued by Wood, Gundy & Co., Ltd.) (1926=100)

	1929	1930	1931	1932	1933	1934	1935	1936	1020
January	97.1	102.3	95.0	119.8	99.2	97.3	76.2	85.5	1937
February	98.1	102.3	95.0	115.9	98.7	96.0	78.3	80.6	74.3
March	101.3	101.3	95.0	110.6	100.0	90.2	79.5	77.3	78.5
April	103.3	101.3	95.0	111.3	101.3	87.7	80.8	78.5	77.9
May	104.4	101.3	91.9	113.2	98.1	84.8	78.5	76,6	74.5
June	103.3	100.8	91.9	114.4	97.1	85.4	80.4	73.3	72.9
July	103.3	100.2	92.9	110.6	96.7	83.1	80.2	72.0	73.1
August	102.3	96.0	91.9	103.3	95.0	82.3	79.7	71.2	-
September	104.4	92.9	97.1	101.9	95.8	82.0	88.3	69.9	*our
October	103.3	93.9	103.3	98.1	94.6	82.9	85.4	72.2	See.
November	103.3	93.9	105.4	102.3	97.3	81.0	80.8	71.8	-
December	102.3	93.9	108.6	102.7	98.5	76.2	82.7	69.7	

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1937x

Date	Prices	Yields
June 3	114.9	69.4
10	114.9	69.3
17	114.8	69.4
24	115.0	69.1
July 1 8 15 22 29	115.0 115.1 115.0 115.0	69.1 69.1 69.2 69.0 68.8
August 5	115.2	68.8
12	115.5	68.2
19	115.8	67.7

^{*} Based upon an average of daily figures for the week ending on dates specified.

