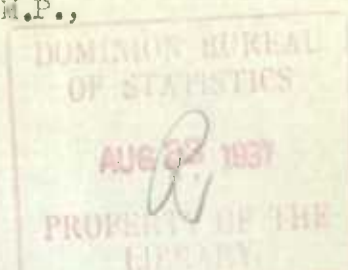


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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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SECURITY PRICES AND FOREIGN EXCHANGE, AUGUST 13-AUGUST 19.  
(1926=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

Price averages for industrial and utility common stocks continued upward on August 13 and 14. Markets then reacted and for the remainder of the week ended August 19 price declines were common reflecting weakness at New York and the Sino-Japanese situation. All sections of the index with the exception of oils, telephone and telegraph and banks, showed net losses for the week. Power and traction issues declined generally while the two industrial mines dropped 22.1 points after reaching 584.5 on Saturday. Machinery and equipment and building materials also displayed considerable weakness between August 16 and 19. The Investors' general price index for industrial, utility and bank common stocks showed a net loss of 2.2 for the week ending August 19, dropping to 134.6. Industrials were down 2.9 to 221.0 and utilities were off 2.2 to 64.4 while banks were unchanged at 90.0.

MINING STOCK PRICES

The continued advance in mining stocks in the first part of the week ending August 19, was credited mainly to the general activity and increasing prices in the gold issues. The index moved upward from 113.1 for August 12 to 115.4 for the 16th, but following Chibougamau's drop and somewhat easier market conditions the gold index was depressed to 113.9 on the final day. This index still registered a net gain of 0.8 points over the comparable day of the preceding week. Pronounced unsettlement in base metals was reflected in the index, which receded from 294.7 for August 12 to 282.1 for August 19. The Bureau's weekly average for twenty-four mines advanced from 146.5 to 148.4 between the weeks ended August 12 and 19 with golds mounting from 110.7 to 114.6 while base metals declined from 296.1 to 287.7.

LONG-TERM BOND PRICES AND YIELDS

The Dominion Bureau of Statistics index number of Dominion of Canada long-term bond prices, on the base 1926=100, advanced from 115.5 for the week ending August 12 to 115.8 for the week ending August 19. In the opening days, the market was buoyant on moderate demand but interest then lagged and quotations moved slightly lower. Sino-Japanese developments in the far East were credited with causing a slight uneasiness on the London market, and indirectly at Montreal, on Tuesday but price movements on domestic markets were narrow and a tendency to firm was apparent at the end of the week. British Consols and the Dow-Jones average of high-grade United States bonds were both fractionally lower. The index for Dominion of Canada long-term bond yields declined from 68.2 for the week ending August 12 to 67.7 for the week ending August 19. The average yield of the issues used in this index was 3.24 as compared with 3.26 for the previous week. Provincial bonds lacked feature.

FOREIGN EXCHANGE

Movements in leading foreign currencies at New York were irregularly narrow during the week ended August 19. The British pound after declining generally during the first three days strengthened on the 18th, the rise being credited to reports of considerable transfers of European balances to sterling. Gold continued to move from London to the United States but only in small volume, with London values continuing slightly below the New York shipping parity throughout the period. Spot francs were firm but discounts on ninety rates widened from  $8\frac{3}{4}$  points on the 13th to 11-7/8 on the 18th. The French franc at Montreal was quoted at 3.75¢. Premiums on the United States dollar declined from 0.03 of 1 p.c. in the opening days to 0.02 of 1 p.c. at the close. The pound sterling fell from \$4.987 on the 13th to \$4.983 on the 16th, but had risen again to \$4.991 by the 19th.



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MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1929 - 1937.  
(From data issued by A.E. Ames and Co., Ltd.)  
(1926=100)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January .....	101.4	99.0	103.1	94.1	103.3	104.6	115.9	113.6	117.7
February .....	101.0	99.3	103.1	94.9	103.4	105.4	114.2	115.0	115.3
March .....	99.2	99.9	103.7	96.4	102.1	107.9	115.0	115.5	112.9
April .....	100.0	100.5	104.5	96.2	102.9	109.4	114.5	115.7	112.7
May .....	100.0	100.9	104.0	96.3	103.8	110.3	115.2	115.9	113.8
June .....	98.3	101.0	105.4	94.6	104.9	110.4	114.2	117.0	114.9
July .....	98.3	101.2	105.3	97.0	104.8	111.1	114.5	118.0	115.1
August .....	99.3	102.1	105.3	101.0	105.6	112.3	114.8	119.1	-
September ...	99.0	103.0	102.1	101.8	105.7	112.6	110.9	119.1	-
October .....	98.2	103.2	98.1	105.8	105.0	111.1	110.2	117.1	-
November .....	98.7	103.2	97.4	102.6	104.2	112.2	112.5	117.6	-
December .....	99.4	103.1	95.5	101.2	103.6	115.2	112.5	118.2	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1929-1937.  
(From data issued by A.E. Ames and Co., Ltd.)  
(1926=100)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January .....	97.3	102.1	93.9	112.7	96.3	93.2	70.9	72.4	64.6
February .....	98.3	101.4	93.6	112.2	96.0	91.0	73.2	70.8	68.4
March .....	102.3	101.1	91.9	109.1	97.7	86.1	71.4	69.9	72.7
April .....	100.9	99.3	90.0	109.8	96.6	83.8	72.2	69.5	73.2
May .....	100.2	98.4	89.3	109.3	95.0	81.8	71.4	68.8	71.0
June .....	104.0	98.2	88.3	111.7	93.3	82.1	73.4	66.9	69.3
July .....	104.0	98.0	88.3	107.5	93.5	80.1	72.1	65.1	69.0
August .....	102.0	95.9	88.3	100.5	92.2	77.8	71.6	63.2	-
September ...	102.8	93.9	95.5	98.7	92.4	77.2	79.8	63.1	-
October .....	103.7	93.6	105.2	96.2	93.5	79.3	78.9	66.2	-
November .....	103.3	93.6	107.7	98.5	94.3	77.2	74.5	65.1	-
December .....	101.4	93.9	111.7	99.4	95.1	71.3	75.5	64.1	-

MONTHLY INDEX NUMBERS OF PROVINCE OF ONTARIO POPULAR BOND ISSUES, 1929-1937.  
(From data issued by Wood, Gundy & Co., Ltd.)  
(1926=100)

	1929	1930	1931	1932	1933	1934	1935	1936	1937
January .....	97.1	102.3	95.0	119.8	99.2	97.3	76.2	85.5	70.4
February .....	98.1	102.3	95.0	115.9	98.7	96.0	78.3	80.6	74.3
March .....	101.3	101.3	95.0	110.6	100.0	90.2	79.5	77.3	78.5
April .....	103.3	101.3	95.0	111.3	101.3	87.7	80.8	78.5	77.9
May .....	104.4	101.3	91.9	113.2	98.1	84.8	78.5	76.6	74.5
June .....	103.3	100.8	91.9	114.4	97.1	85.4	80.4	73.3	72.9
July .....	103.3	100.2	92.9	110.6	96.7	83.1	80.2	72.0	73.1
August .....	102.3	96.0	91.9	103.3	95.0	82.3	79.7	71.2	-
September ...	104.4	92.9	97.1	101.9	95.8	82.0	88.3	69.9	-
October .....	103.3	93.9	103.3	98.1	94.6	82.9	85.4	72.2	-
November .....	103.3	93.9	105.4	102.3	97.3	81.0	80.8	71.8	-
December .....	102.3	93.9	108.6	102.7	98.5	76.2	82.7	69.7	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1937x

Date		Prices	Yields
June	3	114.9	69.4
	10	114.9	69.3
	17	114.8	69.4
	24	115.0	69.1
July	1	115.0	69.1
	8	115.1	69.1
	15	115.0	69.2
	22	115.0	69.0
	29	115.1	68.8
August	5	115.2	68.8
	12	115.5	68.2
	19	115.2	67.7

x Based upon an average of daily figures for the week ending on dates specified.



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