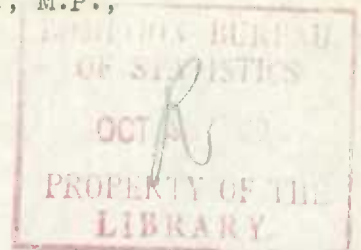


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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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SECURITY PRICES AND FOREIGN EXCHANGE, OCTOBER 13-OCTOBER 19
(1926=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

The Investors' daily price index for 95 industrial, utility and bank common stocks mounted from 105.1 on October 12 to 107.7 on October 19. Accompanied by moderate trading, minor daily increases were shown till the 19th when a slight reaction occurred. In the industrial division all sub-groups with the exception of milling, recorded net increases and the index advanced from 175.0 to 180.3. Pulp and paper issues led the upward movement followed by textiles, foods, building materials, oils and beverages. The utility index remained unchanged at 46.0 and power stocks featured by strength and activity in Brazilian in the latter part of the week, registered the only advance in this section. Transportation stocks declined almost 9 p.c. wiping out all gains since September 29. Banks closed at 80.6 for a net gain of 2.3 points.

MINING STOCK PRICES

With the exception of a minor mid-week reaction, mining stocks continued to forge ahead in their fourth successive week of irregularly advancing prices. Closing at 145.7 the Bureau's daily composite index for 25 mining issues had recovered approximately three-fourths of its loss incurred in the first eighteen days of September. Compared with an index of 142.9 at the close of the previous week, this week's figure showed a net gain of 2.0 per cent. Paced by the base metals which finished up 2.3 per cent at 302.9 both sub-groups were higher. Reflecting numerous small gains, an index for 22 golds mounted 1.8 per cent to 107.9 in the same interval.

LONG-TERM BOND PRICES AND YIELDS

A further increase in prices raised the Bureau's Dominion of Canada long-term bond index from 111.1 for the week of October 12 to 112.1 for the week of October 19. Bids were firmer as the week opened, but showed little subsequent change until the 17th, when a further advance commenced which continued until the end of the week. The Bureau's daily index mounted to 112.8 for the 19th, which compared with 111.6 for the 12th and 116.9 for October 19, 1938. Provincials continued buoyant, and Saskatchewan and Manitoba maturities approximated the levels of early August. British Consols made appreciable gains, moving from 64 1/8 to 66 3/4, while the Dow-Jones average of selected United States bonds rose from 89.71 to 90.39. The index for Dominion of Canada long-term bond yields fell from 72.6 for the week ending October 12 to 71.1 for the week ending October 19, and the average yield of the issues comprising this index decreased from 3.52 to 3.45.

FOREIGN EXCHANGE

(Quotations are Montreal noon rates unless otherwise specified)

Sterling free rates at New York dropped 7¢ to \$3.96 1/2 on the opening day of the week ended October 19. Canadian funds, paralleling sterling, fell 1 1/2¢ to a six-year low of 88 3/8¢. Rates were stronger in the following five days and by the close of the week sterling had recovered to \$4.01 1/8 and Canadian funds to 89 1/4¢. At Montreal neutral European currencies moved within a relatively narrow range throughout the week, Belgian belgas finishing 5 points higher at 18.65¢ while Dutch florins declined 9 points to 58.92¢. French francs, following a 2 point drop to 2.50¢ at the beginning of the week, recovered to close unchanged at 2.52¢. Buying and selling rates set daily by the Foreign Exchange Control Board for sterling and United States funds were unaltered at \$4.43-\$4.47 and \$1.10-\$1.11 respectively.

SUMMARY OF FINANCIAL PRICE FACTORS

Dates	1939 October						Weekly Average	Preceding Weekly Average	Corresponding Weekly Average	Weekly Average
	13	14	16	17	18	19	Oct.13-19	Oct.6-12	Last Month	A Year Ago
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	105.7	106.4	106.7	107.9	108.0	107.7	107.3	103.4	96.3	110.8
68 INDUSTRIALS	176.5	177.8	178.5	180.8	180.6	180.3	179.4	171.8	162.5	184.9
Machinery and Equipment (8)	148.7	148.0	150.5	153.1	153.7	151.3	151.5	144.8	133.0	142.5
Pulp and Paper (7)	22.3	21.9	22.1	23.5	23.9	23.3	23.1	21.3	18.9	22.7
Milling (3)	109.1	108.9	107.7	109.0	107.8	107.6	108.6	107.5	98.9	86.1
Oils (4)	184.5	187.5	188.7	191.6	192.3	191.1	189.7	179.7	165.3	184.2
Textiles and Clothing (10)	80.6	80.7	81.3	83.6	83.5	84.2	82.9	78.6	71.4	57.6
Food and Allied Products (12)	176.2	178.8	179.0	180.1	178.9	180.6	179.1	175.0	156.6	169.1
Beverages (7)	118.9	119.1	119.4	119.3	119.6	122.1	120.0	118.2	108.2	133.5
Building Materials (15)	160.4	159.5	160.7	164.5	164.5	164.2	163.2	153.7	143.7	139.2
Industrial Mines (2)	403.5	404.2	404.3	407.6	405.1	405.0	405.4	394.8	385.7	476.6
19 UTILITIES	45.9	45.7	45.7	46.0	46.3	46.0	46.0	45.5	39.7	47.1
Transportation (2)	20.3	20.3	19.8	20.1	19.6	19.0	19.8	20.4	15.0	16.4
Telephone & Telegraph (2)	123.5	124.0	123.9	123.1	122.8	122.8	123.3	123.2	110.1	126.2
Power and Traction (15)	58.4	58.1	58.4	59.1	60.3	60.2	59.8	57.6	52.1	64.3
8 BANKS	78.8	79.8	80.0	80.4	80.6	80.6	80.0	78.6	72.2	86.2
MINING STOCK PRICE INDEX, 25 STOCKS	143.7	144.2	143.4	144.3	144.5	145.7	144.5	140.1	131.7	158.5
Gold Stocks (22)	106.6	106.9	106.3	107.1	107.3	107.9	107.2	103.5	97.1	121.4
Base Metals (3)	297.5	298.9	297.2	298.6	298.6	302.9	299.5	290.4	275.0	313.0
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	111.8	111.8	111.8	112.0	112.5	112.8	112.1	111.1	109.0	116.9
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	71.5	71.5	71.5	70.9	70.1	69.4	71.1	72.6	77.4	63.4
FOREIGN EXCHANGE QUOTATIONS ^x - NOON RATES AT MONTREAL										
*Sterling	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4160	4.8117
*U.S. dollars	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1063	1.0133
French franc	.0252	.0250	.0252	.0251	.0251	.0252	.0251	.0253	.0244	.0269
Belgian belga	.1855	.1858	.1856	.1858	.1869	.1865	.1860	.1858	.1895	.1713
Netherlands florin	.5892	.5894	.5893	.5894	.5893	.5892	.5893	.5899	.5907	.5514
Japanese yen	.2615	.2628	.2615	.2613	.2610	.2610	.2615	.2617	.2586	.2807
Australian pound	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5226	3.8494
Argentine peso - free rate	.2609	-	.2603	.2609	.2592	.2609	.2604	.2605	.2543	.2541

^x Bank of Canada. *From Sept. 16, 1939, quotations are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rates for sterling being \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1931-1939
(From data issued by A. E. Ames and Co. Ltd.)
(1926=100)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January.....	103.1	94.1	103.3	104.6	115.9	113.6	117.7	116.1	117.5
February.....	103.1	94.9	103.4	105.4	114.2	115.0	115.3	116.6	117.6
March.....	103.7	96.4	102.1	107.9	115.0	115.5	112.9	116.8	117.9
April.....	104.5	96.2	102.9	109.4	114.5	115.7	112.7	117.3	116.8
May.....	104.0	96.3	103.8	110.3	115.2	115.9	113.8	118.2	117.0
June.....	105.0	94.6	104.9	110.4	114.2	117.0	114.9	118.1	118.0
July.....	105.3	97.0	104.8	111.1	114.5	118.0	115.1	117.6	117.9
August.....	105.3	101.0	105.6	112.3	114.8	119.1	115.5	117.6	116.3
September....	102.1	101.8	105.7	112.6	110.9	119.1	115.3	116.0	109.3
October.....	98.1	103.8	105.0	111.1	110.2	117.1	114.5	116.9	-
November.....	97.4	102.6	104.2	112.2	112.5	117.6	114.8	117.8	-
December.....	95.5	101.2	103.6	115.2	112.5	118.2	115.6	117.7	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1931-1939
(From data issued by A. E. Ames and Co. Ltd.)
(1926=100)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January.....	93.9	112.7	96.3	93.2	70.9	72.4	64.6	66.3	62.1
February.....	93.6	112.2	96.0	91.0	73.2	70.8	68.4	65.4	61.9
March.....	91.9	109.1	97.7	86.1	71.4	69.9	72.7	64.7	61.1
April.....	90.0	109.8	96.6	83.8	72.2	69.5	73.2	63.7	63.0
May.....	89.3	109.3	95.0	81.8	71.4	68.8	71.0	61.7	62.4
June.....	88.3	111.7	93.3	82.1	73.4	66.9	69.3	61.8	60.1
July.....	88.3	107.5	93.5	80.1	72.1	65.1	69.0	62.7	60.1
August.....	88.3	100.5	92.2	77.8	71.6	63.2	68.1	62.7	62.9
September....	95.5	98.7	92.4	77.2	79.8	63.1	68.3	65.3	76.5
October.....	105.2	96.2	93.5	79.3	78.9	66.2	69.7	63.2	-
November.....	107.7	98.5	94.3	77.2	74.5	65.1	68.8	61.5	-
December.....	111.7	99.4	95.1	71.3	75.5	64.1	67.4	61.8	-

MONTHLY INDEX NUMBERS OF PROVINCE OF ONTARIO REPRESENTATIVE BOND ISSUES, 1931-1939
(From data issued by Wood, Gundy and Co., Ltd.)
(1926=100)

	1931	1932	1933	1934	1935	1936	1937	1938	1939
January.....	95.0	119.5	99.2	97.3	76.2	85.5	70.4	69.7	68.1
February.....	95.0	115.9	98.7	96.0	78.3	80.6	74.3	69.3	69.7
March.....	95.0	110.6	100.0	90.2	79.5	77.3	78.5	68.5	68.3
April.....	95.0	111.3	101.3	87.7	80.8	78.5	77.9	67.2	70.6
May.....	91.9	113.2	98.1	84.3	78.5	76.6	74.5	65.3	68.7
June.....	91.9	114.4	97.1	85.4	80.4	73.3	72.9	65.3	65.8
July.....	92.9	110.6	96.7	83.1	80.2	72.0	73.1	66.8	65.8
August.....	91.9	103.3	95.0	82.3	79.7	71.2	72.2	66.8	72.6
September....	97.1	101.9	95.8	82.0	88.3	69.9	71.8	68.9	84.1
October.....	103.3	98.1	94.6	82.9	85.4	72.2	73.1	66.8	-
November.....	105.4	102.3	97.3	81.0	80.8	71.8	72.7	65.1	-
December.....	108.6	102.7	98.5	76.2	82.7	69.7	71.2	65.8	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1939x

Date	Prices	Yields
Aug. 3	117.7	60.4
10	117.6	60.6
17	117.5	60.8
24	116.6	62.7
31	113.5	68.0
Sept. 7	110.1	74.3
14	108.5	78.2
21	109.0	77.4
28	109.5	76.1
Oct. 5	110.2	74.7
12	111.1	72.6
19	112.1	71.1

x Based upon an average of daily figures for the week ending on dates specified.

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