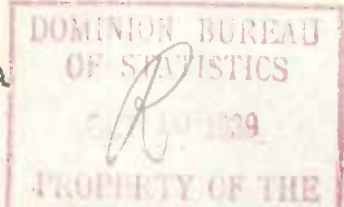


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DOMINION BUREAU OF STATISTICS - CANADA
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SECURITY PRICES AND FOREIGN EXCHANGE, SEPTEMBER 29-OCTOBER 5.
(1926=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

Price movements of Canadian common stocks were generally narrow during the week ended October 5 and trading was at a moderate pace. The Investors' daily price index for 95 industrial, utility and bank stocks moved irregularly higher from 101.5 on September 28 to 102.0 at the close, registering the smallest net change since the beginning of September. In the industrial section which moved up 0.7 to 168.8, five sub-groups showed increases while four were lower. Beverages recorded the greatest advance followed by oils, foods and textiles. Recently favoured pulp and paper issues in industrials and transportation in utilities lost ground during the week, receding 3.3 p.c. and 2.4 p.c. respectively. The utility index closed at 44.9 for a net gain of 0.2. Banks were 79.4 on October 5 as compared with 78.1 on September 28.

MINING STOCK PRICES

Price movements on Canadian mining markets were very narrow during the past week and trading was at a slower tempo. The price index of twenty-five mining issues mounted half a point to 135.9 for the week ended October 5. Although weekly group averages were slightly higher than those of the preceding period, daily indexes showed net recessions of 0.3 to 100.9 for golds and 2.4 to 282.8 for base metals. While these latter shares were weaker in the final days, gold issues revealed a firmer tendency. The Bureau's monthly index of Canadian mining stocks dropped from 151.4 for August to 137.7 in September with the gold section down 11.7 p.c. and base metals 3.9 p.c.

LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices continued to advance in the week ending October 5 and the Dominion Bureau of Statistics' index rose to 110.2 from 109.5 for the week ending September 28. This showed an increase of 1.7 in the past three weeks, and compared with 116.0 for the corresponding week of last year. Provincials were firm also, with Westerns proving particularly buoyant. High-grade United States bonds were a shade easier, according to the Dow-Jones average of selected issues which declined from 89.48 to 89.39. The index for Dominion of Canada long-term bond yields fell from 76.1 for the week ending September 28 to 74.7 for the week ending October 5, and the average yield of the issues included in this index decreased from 3.69 to 3.63.

FOREIGN EXCHANGE

(Quotations are Montreal noon rates unless otherwise specified)

Spot sterling free rates at New York moved to a peak of \$4.05 1/4 on October 4. This compared with \$4.02 1/4 on September 28 and \$4.04 on October 5. Canadian funds showed further weakness at New York, declining almost 1 1/2¢ during the week to close at 89 1/4¢. The Foreign Exchange Control Board's buying and selling rates for both sterling and United States funds remained unchanged at \$4.43-\$4.47 and \$1.10-\$1.11 respectively. French francs at Montreal displayed relative steadiness, finishing at 2.54¢ compared with 2.53¢ at the end of the previous week. Easier tendencies were exhibited by neutral European currencies; Belgian belgas eased 17 points to 18.58¢ between September 28 and October 5 while Swiss francs dropped 16 points to 24.93¢, Dutch florins, though closing 2 points higher at 59.09¢ were well below the week's peak of 59.24¢ touched on September 30.

SUMMARY OF FINANCIAL PRICE FACTORS

Dates	1 9 3 9						Weekly Average Sept. 29-Oct. 5	Preceding Weekly Average Sept. 22-28	Corresponding Weekly Average Last Month	Weekly Average A Year Ago
	SEPTEMBER		OCTOBER							
	29	30	2	3	4	5				
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	100.2	101.5	101.3	101.1	100.6	102.0	101.1	100.1	102.3	105.9
68 INDUSTRIALS	165.9	167.5	167.7	167.4	166.4	168.8	167.2	167.2	172.8	174.9
Machinery and Equipment (8)	140.9	143.4	143.4	143.0	139.2	142.1	141.7	141.3	125.5	133.2
Pulp and Paper (7)	20.8	22.8	22.1	21.1	20.2	20.7	21.3	22.1	15.6	21.9
Milling (3)	106.8	107.0	106.8	104.3	102.8	103.5	104.3	104.9	92.7	83.3
Oils (4)	168.0	168.1	170.3	170.5	170.2	173.2	170.0	167.1	161.6	177.5
Textiles and Clothing (10)	75.8	75.6	76.0	76.2	76.3	76.8	76.2	75.3	64.0	56.8
Food and Allied Products (12)	171.7	172.6	173.2	175.8	174.1	176.1	174.2	174.4	179.4	163.4
Beverages (7)	112.6	113.9	115.2	117.0	116.9	117.7	115.1	112.2	107.7	120.3
Building Materials (15)	153.2	154.0	153.5	152.3	151.9	151.9	152.9	154.4	135.6	136.3
Industrial Mines (2)	387.2	393.5	389.7	386.8	383.3	389.3	387.8	395.9	460.9	435.6
19 UTILITIES	43.8	45.3	44.8	44.6	44.4	44.9	44.6	43.3	41.0	46.4
Transportation (2)	19.0	21.8	20.6	20.0	20.0	20.3	20.4	20.1	14.7	16.3
Telephone & Telegraph (2)	120.3	120.5	120.8	121.3	121.8	124.0	121.4	120.1	122.6	124.9
Power and Traction (15)	55.7	56.3	56.3	56.2	55.9	56.2	56.1	54.5	53.5	63.1
8 BANKS	78.8	79.0	78.7	78.9	78.8	79.4	79.2	76.3	81.1	84.5
MINING STOCK PRICE INDEX, 25 STOCKS	135.7	135.9	135.8	136.1	135.9	136.2	135.9	135.4	144.0	153.1
Gold Stocks (22)	99.8	100.5	99.8	100.1	100.2	100.9	100.2	100.0	102.1	120.5
Base Metals (3)	284.8	282.8	285.1	285.4	283.8	282.8	284.0	281.4	324.6	288.0
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	109.7	110.1	110.1	110.1	110.2	110.8	110.2	109.5	110.1	115.0
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	75.5	74.8	74.8	74.8	74.6	73.2	74.7	76.1	74.3	64.6
FOREIGN EXCHANGE QUOTATIONS* - NOON RATES AT MONTREAL										
* Sterling	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.3951	4.8384
* U.S. dollars	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.0685	1.0067
French franc	.0253	.0253	.0253	.0255	.0254	.0254	.0254	.0252	.0251	.0270
Belgian belga	.1868	.1875	.1869	.1863	.1863	.1863	.1866	.1879	.1832	.1702
Netherlands florin	.5911	.5924	.5913	.5905	.5906	.5909	.5911	.5909	.5754	.5474
Japanese yen	.2605	.2622	.2613	.2616	.2616	.2616	.2615	.2591	.2557	.2818
Australian pound	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5160	3.8700
Argentine peso - free rate	.2614	-	.2607	.2597	.2597	.2597	.2602	.2609	.2486	.2552

x Bank of Canada. * From Sept. 16, 1939, quotations are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11.

EXCHANGE QUOTATIONS AT MONTREAL, 1938-1939

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

	: New York Funds :	: London Sterling :	: France Franc :	: Belgium Belga :	: Italy Lira :	: Switzer-land Franc :	: Nether-lands Florin :	: Norway Krone :	: Sweden Krona :	: Denmark Krone :	
1938	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
September	1.0062	4.8335	.0271	.1698	.0529	.2275	.5428	.2429	.2491	.2157	
October	1.0093	4.8120	.0269	.1706	.0531	.2293	.5489	.2418	.2479	.2148	
November	1.0072	4.7413	.0265	.1703	.0530	.2282	.5473	.2383	.2445	.2117	
December	1.0092	4.7133	.0266	.1700	.0531	.2283	.5486	.2368	.2425	.2104	
1939											
January	1.0079	4.7060	.0266	.1703	.0530	.2276	.5462	.2364	.2423	.2100	
February	1.0049	4.7086	.0266	.1694	.0529	.2279	.5388	.2366	.2425	.2102	
March	1.0041	4.7044	.0266	.1689	.0528	.2271	.5331	.2364	.2423	.2100	
April	1.0050	4.7038	.0266	.1692	.0529	.2254	.5341	.2363	.2423	.2100	
May	1.0036	4.6981	.0266	.1708	.0528	.2256	.5379	.2360	.2420	.2097	
June	1.0021	4.6923	.0266	.1704	.0527	.2259	.5328	.2353	.2416	.2094	
July	1.0015	4.6885	.0265	.1702	.0527	.2258	.5335	.2355	.2415	.2093	
August	1.0047	4.6327	.0263	.1704	.0528	.2268	.5374	.2342	.2407	.2082	
September	*1.0948	*4.4090	.0248	.1871	.0569	.2478	.5851	.2490	.2612	.2123	
	: Spain Peseta :	: Czecho-Slovakia Koruna :	: Argentine Peso (Paper) Unofficial :	: Austra-lia Pound :	: Brazil Milreis :	: Germany Reichs-mark :	: India Rupee :	: China (Shanghai) Dollar :	: Japan Yen :	: Union of S.Africa Pound :	: New Zealand Pound :
1938	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
September0525	.0347	.2546	3.8670	.0589	.4021	.3605	.1730	.2818	4.8275	3.8981
October0514	.0347	.2542	3.8509	.0590	.4042	.3594	.1622	.2806	4.8076	3.8820
November0509	.0345	.2369	3.7931	.0590	.4033	.3541	.1595	.2762	4.7333	3.8106
December0504	.0345	.2297	3.7707	.0592	.4045	.3519	.1629	.2747	4.7075	3.7878
1939											
January0465	.0345	.2311	3.7657	.0591	.4038	.3514	.1640	.2742	4.7001	3.7798
February	-	.0344	.2311	3.7665	.0589	.4032	.3519	.1596	.2744	4.7027	3.7820
March	-	.0343	.2316	3.7636	.0589	.4026	.3520	.1609	.2742	4.6986	3.7787
April	-	-	.2323	3.7631	.0588	.4028	.3514	.1612	.2742	4.6924	3.7782
May1105	-	.2323	3.7585	.0571	.4026	.3505	.1605	.2738	4.6863	3.7736
June1104	-	.2326	3.7539	x.0511	.4019	.3500	.1349	.2734	4.6806	3.7689
July1104	-	.2320	3.7508	x.0506	.4018	.3496	.1074	.2733	4.6768	3.7659
August1105	-	.2321	3.7062	x.0504	.4006	.3346	.0719	.2703	4.6211	3.7199
September1153	-	.2566	3.5292	x.0554	-	.3282	.0750	.2575	4.4080	3.5433

x Unofficial. * Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 respectively and for U.S. funds \$1.10 and \$1.11.

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