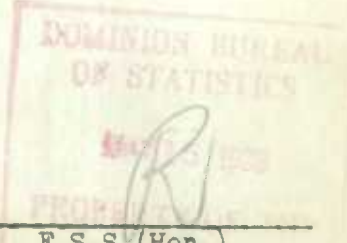


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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH



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SECURITY PRICES AND FOREIGN EXCHANGE, MAY 5-MAY 11
(1926=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

Canadian common stock daily price averages for 95 stocks continued higher during the week ended April 11, recording a net gain for the fourth consecutive week. Price movements were generally narrow and trading was light. All divisions of the composite index with the exception of banks and pulp and paper issues shared in the advance and net gains ranged from 4.3 points for industrial mines to 0.2 for communication issues. The Investors' daily price index for industrial, utility and bank stocks rose from 99.0 on May 4 to 100.4 on May 11. Industrials were up 2.4 to 165.3 and utilities 0.9 to 43.6. Banks receded 0.4 to 85.0.

MINING STOCK PRICES

Mining issues on Canadian exchanges extended the hesitant recovery movement initiated after the April break. The general price index of twenty-five mining stocks registered a gain for the fourth successive week, rising from 147.3 for the week ending May 4 to 150.0 for the week of May 11. A comparison of daily figures with those of April 11 when group indexes touched their low point for the present year, indicated a net advance of 6.5 for golds and 33.7 for base metals. Movements in the gold section for this week were of a minor character while base metals were more active. At the closing session both groups revealed slight weakness. Golds declined 0.2 to 112.9 between May 4 and 11 while base metals moved up 7.8 to 305.3 for the same period.

LONG-TERM BOND PRICES AND YIELDS

A more optimistic spirit pervaded domestic bond markets during the week ending May 11 and the Dominion Bureau of Statistics' index of Dominion of Canada long-term bond prices rose to 116.4, from 116.2 for the week ending May 4. Books were opened on Wednesday for subscriptions to a \$50 million Dominion of Canada cash loan and a refunding issue of \$84 1/2 million. Within an hour the total amount had been subscribed. Provincials were steady to higher, with increases seldom exceeding a point. British Consols advanced from 66 1/4 to 67, while the Dow-Jones average of high-grade United States bonds mounted from 88.45 to 88.77. The weekly index of Dominion of Canada long-term bond yields declined from 64.1 for the week of May 4 to 63.5 for the week of May 11, and the average yield of the issues used in this index fell from 3.11 to 3.08.

FOREIGN EXCHANGE

(Quotations are Montreal noon rates unless otherwise specified)

Further sharp appreciation in the Netherlands florin at Montreal featured European currency rates during the week ended May 11. Spot florin quotations advanced from 53.57¢ on May 4 to 53.92¢ on the 10th but technical factors subsequently lowered the rate to 53.84¢ at the close. While the current rate for the florin is approximately 3/5¢ above the 1939 low point touched in early March, it is still about 1¢ below the year's opening level. Banking quarters credited repatriation of Dutch capital coupled with short covering as the principal source of strength. Belgian belgas moved 2 points to 17.08¢. The Belgium National Bank's re-discount rate, which had been raised from 2 to 4 1/2 per cent on April 17, was reduced to the former figure on May 10, due to recent improvement in the financial outlook. Sterling spot rates were relatively steady, the close being fractionally lower at \$4.7009. New York-London forward rates were firmer, discounts on 90-day closing at 1 19/32¢ compared with 1 29/32¢ on May 4. A slightly easier tendency was noted for United States funds, the dollar reacting from \$1.00 15/32 on May 4 to \$1.00 13/32 on the 9, where it remained for the balance of the week.

SUMMARY OF FINANCIAL PRICE FACTORS

Dates	1939						Weekly Average May 5-11	Preceding Weekly Average Apr.28-May 4	Corresponding Weekly Average Last Month	Weekly Average A Year Ago
	5	6	8	9	10	11				
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	99.3	99.4	99.3	100.0	100.4	100.4	99.9	97.8	93.9	100.9
68 INDUSTRIALS	163.5	164.0	163.7	164.4	165.3	165.3	164.5	160.7	153.5	165.6
Machinery and Equipment (8)	114.5	115.2	114.7	115.4	115.8	114.4	115.1	112.3	106.6	109.3
Pulp and Paper (7)	12.0	11.8	12.0	12.1	12.1	11.9	12.0	11.5	10.9	16.3
Milling (3)	80.5	80.2	80.5	79.7	80.5	79.6	79.8	77.2	70.2	82.3
Oils (4)	170.4	171.0	170.3	170.8	172.9	174.1	171.5	167.6	158.5	175.5
Textiles and Clothing (10)	53.2	53.2	53.2	53.2	53.3	55.9	54.3	53.4	52.9	56.4
Food and Allied Products (12)	175.6	175.7	175.6	175.3	175.3	176.2	175.6	174.7	165.7	154.3
Beverages (7)	120.1	121.1	120.7	120.9	120.9	121.7	120.8	117.8	114.3	108.3
Building Materials (15)	122.7	122.8	122.0	124.2	123.7	123.8	123.3	121.1	116.0	123.7
Industrial Mines (2)	393.9	394.9	395.2	397.6	398.1	394.3	395.7	385.1	372.1	407.4
19 UTILITIES	42.8	42.5	42.5	43.4	43.5	43.6	43.2	42.5	41.2	45.1
Transportation (2)	9.6	8.8	9.3	10.3	10.1	10.1	10.0	9.5	9.5	15.6
Telephone and Telegraph (2)	131.8	132.0	132.4	132.3	132.0	132.2	132.1	132.1	127.8	121.9
Power and Traction (15)	60.3	60.3	60.0	61.0	61.5	61.7	60.9	59.8	57.7	61.7
8 BANKS	85.2	85.2	85.5	85.2	85.3	85.0	85.2	84.8	82.4	81.1
MINING STOCK PRICE INDEX, 25 STOCKS	148.9	149.6	149.2	150.6	151.0	150.3	150.0	147.3	140.3	140.7
Gold Stocks (22)	113.0	113.0	112.9	113.6	113.7	112.9	113.2	112.2	107.9	114.1
Base Metals (3)	298.1	301.2	300.0	304.4	305.8	305.3	302.3	293.1	273.7	250.2
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	116.1	116.7	116.4	116.4	116.3	116.7	116.4	116.2	117.2	118.2
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	64.2	63.0	63.6	63.6	63.7	62.8	63.5	64.1	62.2	61.7
FOREIGN EXCHANGE QUOTATIONSx - NOON RATES AT MONTREAL										
Sterling	4.7029	4.7011	4.7013	4.7003	4.7003	4.7009	4.7011	4.7018	4.7082	5.0087
U.S. dollars	1.0047	1.0044	1.0044	1.0041	1.0041	1.0041	1.0043	1.0045	1.0060	1.0061
French franc	.0266	.0266	.0266	.0266	.0266	.0266	.0266	.0266	.0266	.0282
Belgian belga	.1710	.1709	.1709	.1709	.1709	.1708	.1709	.1707	.1692	.1694
Netherlands florin	.5365	.5365	.5374	.5380	.5392	.5384	.5377	.5359	.5340	.5577
Japanese yen	.2740	.2743	.2739	.2738	.2739	.2739	.2740	.2740	.2744	.2920
Australian pound	3.7624	3.7609	3.7610	3.7602	3.7602	3.7607	3.7609	3.7615	3.7666	4.0043
Argentine peso - free rate	.2316	-	.2320	.2329	.2324	.2324	.2323	.2321	.2345	.2627

x Bank of Canada.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1931-1939
(From data issued by A. E. Ames and Co. Ltd.)
(1926=100)

	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>	<u>1936</u>	<u>1937</u>	<u>1938</u>	<u>1939</u>
January	103.1	94.1	103.3	104.6	115.9	113.6	117.7	116.1	117.5
February	103.1	94.9	103.4	105.4	114.2	115.0	115.3	116.6	117.6
March	103.7	96.4	102.1	107.9	115.0	115.5	112.9	116.8	117.9
April	104.5	96.2	102.9	109.4	114.5	115.7	112.7	117.3	116.8
May	104.0	96.3	103.8	110.3	115.2	115.9	113.8	118.2	-
June	105.0	94.6	104.9	110.4	114.2	117.0	114.9	118.1	-
July	105.3	97.0	104.8	111.1	114.5	118.0	115.1	117.6	-
August	105.3	101.0	105.6	112.3	114.8	119.1	115.5	117.6	-
September	102.1	101.8	105.7	112.6	110.9	119.1	115.3	116.0	-
October	98.1	103.8	105.0	111.1	110.2	117.1	114.5	116.9	-
November	97.4	102.6	104.2	112.2	112.5	117.6	114.8	117.8	-
December	95.5	101.2	103.6	115.2	112.5	118.2	115.6	117.7	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1931-1939
(From data issued by A. E. Ames and Co. Ltd.)
(1926=100)

	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>	<u>1936</u>	<u>1937</u>	<u>1938</u>	<u>1939</u>
January	93.9	112.7	96.3	93.2	70.9	72.4	64.6	66.3	62.1
February	93.6	112.2	96.0	91.0	73.2	70.8	68.4	65.4	61.9
March	91.9	109.1	97.7	86.1	71.4	69.9	72.7	64.7	61.1
April	90.0	109.8	96.6	83.8	72.2	69.5	73.2	63.7	63.0
May	89.3	109.3	95.0	81.8	71.4	68.8	71.0	61.7	-
June	88.3	111.7	93.3	82.1	73.4	66.9	69.3	61.8	-
July	88.3	107.5	93.5	80.1	72.1	65.1	69.0	62.7	-
August	88.3	100.5	92.2	77.8	71.6	63.2	68.1	62.7	-
September	95.5	98.7	92.4	77.2	79.8	63.1	68.3	65.3	-
October	105.2	96.2	93.5	79.3	78.9	66.2	69.7	63.2	-
November	107.7	98.5	94.3	77.2	74.5	65.1	68.8	61.5	-
December	111.7	99.4	95.1	71.3	75.5	64.1	67.4	61.8	-

MONTHLY INDEX NUMBERS OF PROVINCE OF ONTARIO REPRESENTATIVE BOND ISSUES, 1931-1939
(From data issued by Wood, Gundy & Co. Ltd.)
(1926=100)

	<u>1931</u>	<u>1932</u>	<u>1933</u>	<u>1934</u>	<u>1935</u>	<u>1936</u>	<u>1937</u>	<u>1938</u>	<u>1939</u>
January	95.0	119.8	99.2	97.3	76.2	85.5	70.4	69.7	68.1
February	95.0	115.9	98.7	96.0	78.3	80.6	74.3	69.3	69.7
March	95.0	110.6	100.0	90.2	79.5	77.3	78.5	68.5	68.3
April	95.0	111.3	101.3	87.7	80.8	78.5	77.9	67.2	70.6
May	91.9	113.2	98.1	84.8	78.5	76.6	74.5	65.3	-
June	91.9	114.4	97.1	85.4	80.4	73.3	72.9	65.3	-
July	92.9	110.6	96.7	83.1	80.2	72.0	73.1	66.8	-
August	91.9	103.3	95.0	82.3	79.7	71.2	72.2	66.8	-
September	97.1	101.9	95.8	82.0	88.3	69.9	71.8	68.9	-
October	103.3	98.1	94.6	82.9	85.4	72.2	73.1	66.8	-
November	105.4	102.3	97.3	81.0	80.8	71.8	72.7	65.1	-
December	108.6	102.7	98.5	76.2	82.7	69.7	71.2	65.8	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1939x

Date	Prices	Yields
March 2	117.7	61.5
9	118.1	60.8
16	118.2	60.5
23	117.7	61.5
30	117.6	61.4
April 6	117.4	61.8
13	117.2	62.2
20	116.5	63.5
27	116.5	63.6
May 4	116.2	64.1
11	116.4	63.5

x Based upon an average of daily figures for the week ending on dates specified.



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Year	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
...

Table 101-001: ...

Year	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
...

Table 101-002: ...

Year	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
...

Table 101-003: ...

Year	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
...