Published by Authority of the Hon. W. D. Euler, M.P., Minister of Trade and Commerce DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH (Issued September 9, 1939) Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S. Prices Statistician: H. F. Greenway, M.A. Price \$1.50 per year Single copies 10 cents SECURITY PRICES AND FOREIGN EXCHANGE, SEPTEMBER 1 - SEPTEMBER 7 (1926=100) INDUSTRIAL AND UTILITY COMMON STOCK PRICES Following the turn of events in Europe, Canadian security markets staged the sharpest advance in several years. The general price index of 95 common stocks soared to 102.8 on September 7, the greatest rise since before the inception of a daily index in 1937, a net increase of 11.2 points on the week. Trading volume was heavy, and strength was credited mainly to prospects of increased selling of base metals and other products to Great Britain and France. All sub-groups included in the industrial index, with the sole exception of beverages, contributed to the upward movement and gains ranged from

0.7 p.c. for foods to 77.1 p.c. for pulp and paper. Led by these latter issues, machinery and equipment, milling, industrial mines, oils and building materials shares also posted important gains. In spite of profit-realizing which affected the market on September 6 and 7, the buoyancy was well maintained and some stocks moved into even higher ground on

the closing day. A noteworthy advance in the transportation issues more than offset losses in communication and power issues and the utilities recorded a net rise of 2.5 points to 41.6. Weekly averages were 172.8 for industrials, 41.0 for utilities and 81.1 for banks as compared with 151.1, 39.9 and 83.0 respectively for the week ended August 31.

## MINING STOCK PRICES

Recessions in golds proved of more consequence than increases in base metals and the Bureau's daily price index of twenty-five mining issues receded from 147.7 for the week ending August 31 to 144.0 for the week of September 7. Reflecting uneasiness in world security markets as unsettlement in European affairs increased, the daily average registered a net loss of 7.1 points to 139.0 in the opening session. Subsequently a brief rally moved the index to 150.8 on September 5, but it dropped to 141.8 in the last day of trading. Golds moved irregularly lower and closed the week at 100.2, the lowest daily figure since October 20, 1937. The weekly index fell from 109.8 for the week of August 31 to 102.1 for the following week. Base metals recorded a net gain of 19.3 points during the same period, the index climbing from 305.3 to 324.6. The monthly price index for mining issues declined from 155.8 in July to 151.4 in August.

## LONG-TERM BOND PRICES AND YIELDS

Continuing the sharp decline of the preceding week, the Dominion Bureau of Statistics' index of Dominion of Canada long-term bond prices fell from 113.5 to 110.1 for the week ending September 7. This was 7.3 below the corresponding week of last year, and was the lowest point touched since October 1935. The Bureau's daily index stood at 114.0 on August 31, but dropped to 112.9 on September 1, and closed the week at 108.7. Trading was temporarily suspended on London Security markets, and official quotations for British Consols were not available. The Dow-Jones average of selected United States bonds declined from 87.71 to 86.90. The index for Dominion of Canada long-term bond yields rose from 68.0 for the week ending August 31 to 74.3 for the week ending September 7, and the average yield of the issues included in the index increased from 3.30 to 3.61.

FOREIGN EXCHANGE

(Quotations are Montreal noon rates unless otherwise specified)

Exchange rates were unsettled throughout the week and trading was limited to spot rates only while futures remained unquoted. In relation to the United States dollar, the British £ dropped over 7¢ to \$4.2138 on September 1. Pressure increased as the week progressed and despite intervals of steadiness, quotations were carried steadily downward to \$4.0422 by September 6. Following the announcement that the Bank of England would buy sterling at \$4.02 and sell at \$4.06, the £ recovered to close at \$4.0499 on September The French franc moved in line with sterling opening at 2.41¢ (U.S. funds) and closing at 2.29%. Holland, Belgium and Swiss currencies strengthened on reports of increased movement of capital to these countries but moved downward as the week ended. Premiums on United States dollars mounted to 9 1/2 p.c. on September 5 or 2 3/8 times the opening rate, and then moved steadily downward to 6 3/4 p.c. by September 7.

| Dates  | 1939<br>September |         |    |        |        |        |                | Preceding<br>Weekly<br>Average | Correspond:<br>Weekly<br>Average | 328            |      |
|--|-------------------|---------|----|--------|--------|--------|----------------|--------------------------------|----------------------------------|----------------|------|
|  | 1                 | 2       | 14 | 5      | 6      | 7      | Sept.1-7       |                                | Last Mont                        | A Year<br>Ago  |      |
| INVESTORS' PRICE INDEX, 95 COMMON STOCKS   | 91.0              | 93.8    | -  | 105,3  | 104.3  | 102.8  | 102.3          | 92.3                           | 97.5                             | 104.2          |      |
| 68 INDUSTRIALS   | 150.2             | 155.9   | -  | 179.4  | 176.3  | 173.5  | 172.8          | 151.0                          | 159.8                            | 171.5          |      |
| Machinery and Equipment (8)  | 100.6             | 108.4   | *  | 130.5  | 129.7  | 129.8  | 125.5          | 104.7                          | 116.4                            | 132.2          |      |
| Pulp and Paper (7)   | 9.5               | 10-8    | -  | 15.4   | 15.0   | 17.0   | 15.6           | 10.0                           | 12,5                             | 20.0           |      |
| Milling (3)  | 75.6              | 81.4    | -  | 93.6   | 94.4   | 95.2   | 92.7           | 74.9                           | 76.7                             | 83.6           |      |
| 0ils (4)   | 136.2             | 142.9   | -  | 167.0  | 165.6  | 167.6  | 161.6          | 143.1                          | 154.6                            | 175.6          |      |
| Textiles and Clothing (10)   | 58.9              | 59.9    | -  | 64.2   | 64.6   | 65 - 6 | 64.0           | 59.2                           | 61.4                             | 58.5           |      |
| Food and Allied Products (12)  | 175.0             | 175 • 6 | -  | 178.9  | 183.8  | 179.8  | 179.4          | 177.0                          | 183.2                            | 166.9          |      |
| Beverages (7)  | 107.8             | 108.9   | -  | 109.4  | 107.3  | 106.3  | 107.7          | 114.7                          | 124.8                            | 120.5          |      |
| Building Materials (15)  | 115.7             | 123.5   | ~  | 139.5  | 138.8  | 139.6  | 135.6          | 119.1                          | 127.7                            | 133.0          |      |
| Industrial Mines (2)   | 402.1             | 415.2   | -  | 488.8  | 471.3  | 448.6  | 460.9          | 383.5                          | 398.0                            | 420.4          |      |
| 19 UTILITIES   | 38.2              | 38.6    |    | 41.0   | 41.8   | 41.6   | 41.0           | 39.9                           | 42.5                             | 45.7           |      |
| Transportation (2)   | 9.3               | 10.0    | ~  | 2.3.8  | 15.3   | 16.3   | 14.7           | 8.9                            | 10.0                             | 15.9           |      |
| Telephone & Telegraph (2)  | 122.7             | 122.4   | -  | 122-2  | 122.6  | 122.2  | 122.6          | 127.7                          | 132.7                            | 124.6          |      |
| Power and Traction (15)  | 52.2              | 52.6    | -  | 54.3   | 54.5   | 53.2   | 53.5           | 55.2                           | 59.0                             | 62.0           | 1 20 |
| 8 BANKS  | 81.0              | 81.4    |    | 81.3   | 81.0   | 80.5   | 07.7           | 000                            |                                  |                | 1    |
| MINING STOCK PRICE INDEX, 25 STOCKS  | 139.0             | 143.2   | -  | 150.8  | 146.7  | 141.8  | 81.1           | 83.0                           | 85 • 3                           | 85.7           |      |
| Gold Stocks (22)   | 100-4             | 101.9   | -  | 105.7  | 102.6  | 100.2  | 144.0          | 147.7                          | 157.5                            | 155.0          |      |
| Base Metals (3)  | 299.1             | 314.6   |    | 338.5  | 330.1  | 315.1  | 102·1<br>324·6 | 109.8<br>305.3                 | 117.4<br>324.0                   | 123·3<br>285·6 |      |
| DOMINION OF CANADA LONG-TERM BOND PRICE INDEX  | 112.9             |         |    | 109.7  | 300 3  | 100 0  |                |                                |                                  |                |      |
| DOMINION OF CANADA LONG-TERM BOND YIELD INDEX  | 69.3              |         | _  | 74.3   | 109.1  | 108.7  | 110.1          | 113.5                          | 117.6                            | 117.4          |      |
|  | 0,00              |         |    | 17.0   | 14.0   | 76.8   | 74.3           | 68.0                           | 60 • 6                           | 63.2           |      |
| FOREIGN EXCHANGE QUOTATIONSX - NOON RATES AT MONTREAL  |                   |         |    |        |        |        |                |                                |                                  |                |      |
| Sterling   | 4.3823            | 4.4310  | -  | 4.4525 | 4.3858 | 4.3235 | 4.3951         | 4.4607                         | 4.6807                           | 1 01EE         |      |
| U.S. dollars   | 1.0400            | 1.0550  | -  | 1.0950 | 1.0850 | 1.0675 | 1.0685         | 1.0202                         |                                  | 4.8455         |      |
| French franc   | .0251             | .0252   | -  | •0256  | •0251  | •0244  | .0251          | •0254                          |                                  | 1.0024         |      |
| Belgian belga  | .1788             | -       |    | .1871  | •1858  | .1809  |                |                                | •0265                            | .0272          |      |
| Netherlands florin   | • 5545            | •5987   | _  | -5812  | •5758  |        | •1832          | 1730                           | •1698                            | .1691          |      |
| Japanese yen   | • 2555            | - 5507  |    | •2590  |        | •5666  | •5754          | •5461                          | •5330                            | •5430          |      |
| Australian pound   | 3.5058            | 3.5448  |    |        | •2566  | •2515  | .2557          | •2594                          | •2728                            | .2824          |      |
| Argentine peso - free rate   | *2392             | 3.5448  | -  | 3.5620 | 3.5087 | 3.4586 | 3.5160         | 3.5686                         | 3.7446                           | 3.8765         |      |
| - And car in contract to the c | * 4334            |         | -  | .2519  | •2496  | • 2535 | -2486          | .2337                          | • 2318                           | -2544          |      |

x Bank of Canada. / Montreal and Toronto Stock Exchanges closed

## INVESTORS' INDEX NUMBERS (1926=100)

Note - The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period

| Number of Securities   Securities   Total and land ling   Clear   Securities   Total and land ling   Clear   Securities   Securities   Total and land ling   Clear   Securities   Securit   |                  |            |              |       |        |        | period  |        |                 |          |        |        |         |        |         |        |  |  |
|--|------------------|------------|--------------|-------|--------|--------|---------|--------|-----------------|----------|--------|--------|---------|--------|---------|--------|--|--|
| Securities   Total and and   Securities   Total and and   Securities   Total and and   Securities   Total and and   Securities   Securities   Total and and   Securities   S   |                  |            | INDUSTRIALS  |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| Securities   Total and and   And   And   And   Color   Properties   Equip   Payer   Cloth   Properties   Cloth   P | 37               |            |              |       | -      |        |         |        | : Tele-: Power: |          |        |        |         |        |         |        |  |  |
| 1939   |                  |            |              |       |        |        |         | :Bever | ing             | : Indus  | 3 ÷    | :Tran  | s:phone | e: and |         | Grand  |  |  |
| Equip   Pepp   |                  | ; Total; a | ind : and    | ing   | : Oils | and    | :Allied | : ages | :Mater          | -: trial | :Total | : port | a: and  | :Trac- | -: Bank | Total  |  |  |
| 1926   | 1939             | : Eq       | uip- : Pape: |       |        | :Cloth | : Pro-  |        | : ials          | : Mines  | 3:     |        |         |        |         |        |  |  |
| 1926   |                  | : me       | nt:          |       |        | ing    | : ducts |        |                 | :        | 6      |        |         |        |         |        |  |  |
| 1926   100.0   |                  |            |              | :     |        |        |         |        |                 | :        | :      |        |         |        |         | 6      |  |  |
| 1926   100.0   |                  |            |              |       |        |        |         | . 7    | • 15            | . 2      | • 19   | . 2    | . 2     | • 15   | . 8     | 95     |  |  |
| X1926 - High   |                  | 100.0 10   | 0.0 100.0    | 100.0 | 100.0  | 100.0  | 100.0   | 100.0  | 100.0           | 100.0    | 100.0  |        | 100.0   |        | 100.0   |        |  |  |
| Low 199.3 184.7 70.9 196.6 251.4 77.5 135.1 84.1 179.1 256.2 126.7 119.0 107.7 134.8 116.7 134.6 x1935   High 180.5 130.7 17.3 76.6 231.8 76.6 149.5 165.4 118.0 377.9 52.4 33.4 109.4 67.6 79.8 98.8 123.7 109.1 10.3 54.0 173.1 60.1 123.5 97.1 102.6 193.3 43.5 23.3 92.9 53.2 75.3 75.7 x1936   High 180.5 130.7 17.3 145.6 125.5 76.5 182.9 152.6 192.2 557.3 64.7 37.6 121.7 84.5 89.5 135.5 160.4 180.7   High 180.5 130.7 17.3 145.6 125.5 76.5 182.9 152.6 192.2 557.3 64.7 37.6 121.7 84.5 89.5 135.5 160.4 180.7   High 180.5 130.7 17.3 145.6 125.5 180.4 180.2 102.0 16.5 79.5 216.5 65.6 146.2 122.8 123.6 371.2 50.6 28.1 108.8 65.2 74.5 109.4 180.2 100.4 180.2 180 |                  | 317.6 43   | 32.5 113.4   | 273.4 | 423.5  | 113.5  | 197.8   | 204.6  | 281.1           | 591.3    | 166.0  | 164.1  | 129.6   | 197.6  | 131 - 7 | 198.3  |  |  |
| 180.5   130.7   17.3   78.6   231.8   76.6   149.5   165.4   118.0   377.9   52.4   33.4   109.4   67.6   79.8   98.8  |                  | 199.3 18   | 34.7 70.9    | 196.6 | 251.4  | 77.5   | 135.1   | 84.1   | 179.1           | 256.2    | 126.7  | 119.0  | 107.7   | 134.8  | 116.7   | 134.6  |  |  |
| Low 123.7 109.1 10.3 54.0 173.1 60.1 123.5 97.1 102.6 193.3 43.5 23.3 92.9 53.2 75.3 75.7 121936 High 226.1 142.7 31.9 115.4 254.5 76.5 182.9 152.6 192.2 557.3 64.7 37.6 121.7 84.5 89.5 135.5 Low 180.2 102.0 16.5 79.5 216.5 65.6 145.2 122.8 123.6 371.2 50.6 28.1 108.6 63.2 74.5 109.4 119.7 119.1 11.5 71.4 129.4 16.9 79.1 173.5 52.9 172.9 126.1 124.6 233.4 42.5 129.0 99.9 97.3 149.6 100.0 12.1 124.0 32.4 42.5 129.0 99.9 97.3 149.6 129.8 129. | x1935 - High     | 180.5 13   | 0.7 17.3     | 78.6  | 231.8  | 76.6   | 149.5   | 165.4  | 118.0           | 377.9    | 52.4   | 33.4   | 109.4   |        |         |        |  |  |
| x1936 - High Low 180.2 102.0 16.5 79.5 21.65 65.6 145.2 122.8 123.6 371.2 50.6 28.1 108.8 63.2 74.5 109.4 x1937 - High Low 180.2 102.0 16.5 79.5 21.65 65.6 145.2 122.8 123.6 371.2 50.6 28.1 108.8 63.2 74.5 109.4 x1937 - High 245.4 170.2 50.2 128.3 249.7 81.8 191.9 144.2 216.2 631.8 74.5 42.5 129.0 99.9 97.3 149.6 159.7 98.5 16.9 66.4 184.1 64.0 149.6 102.1 124.0 356.2 47.7 18.9 120.0 63.8 78.3 99.0 169.3 140.0 23.4 90.5 202.1 66.1 171.3 145.2 145.8 485.7 48.9 19.8 127.7 66.7 86.2 111.9 189.1 120.0 163.3 93.3 13.2 69.7 160.7 52.1 147.3 95.6 109.1 354.8 40.8 13.3 115.3 55.1 79.5 92.5 63.9 140.0 171.3 140.0 23.4 90.5 202.1 60.7 52.1 147.3 95.6 109.1 354.8 40.8 13.3 115.3 55.1 79.5 92.5 63.9 140.0 171.3 140.0 | Low              | 123.7 10   | 9.1 10.3     | 54.0  | 173.1  |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| Low 180.2 102.0 16.5 79.5 216.5 65.6 145.2 122.8 123.6 371.2 50.6 28.1 108.8 63.2 74.5 109.4 219.7 High 245.4 170.2 50.2 128.3 249.7 81.8 191.9 144.2 216.2 631.8 74.5 42.5 129.0 99.9 97.3 149.6 159.7 98.5 16.9 66.4 184.1 64.0 149.6 102.1 124.0 336.2 47.7 18.9 120.0 63.8 78.3 99.0 160.7 120.2 128.3 249.7 18.9 120.2 128.3 249.7 18.9 120.2 128.3 249.7 18.9 120.2 128.3 249.7 18.9 120.2 128.3 249.7 18.9 120.2 631.8 74.5 129.0 99.9 97.3 149.6 120.2 128.3 120.2 128.3 249.7 18.9 120.2 128.3 249.2 14.5 128.7 18.9 120.2 128.3 249.7 18.9 120.2 128.3 249.2 14.9 128.3 18.0 128.7 18.9 120.2 128.3 249.2 14.9 128.3 18.3 128.7 128.3 128 | x1936 - High     | 226.1 14   |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| x1937 - High   | Low              | 180.2 10   |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| Low 159.7 98.5 16.9 66.4 184.1 64.0 149.6 102.1 124.0 336.2 47.7 18.9 120.0 63.8 78.3 99.0 x1938 - High 187.3 145.0 23.4 90.5 202.1 66.0 171.3 145.2 145.8 485.7 48.9 19.8 127.7 66.7 86.2 111.9 129.3 87.3 149.0 151.3 95.3 13.2 69.7 160.7 52.1 147.3 95.6 109.1 354.8 40.8 13.3 115.3 55.1 79.5 92.5 63.8 May 163.5 107.2 15.7 85.8 177.2 54.5 155.6 107.5 122.5 389.2 44.5 14.8 122.8 61.0 80.9 99.7 10.8 163.5 111.8 18.6 84.8 170.0 54.1 156.2 109.2 129.8 395.2 45.1 15.7 123.8 61.2 81.0 100.0 175.1 129.2 23.1 88.6 177.6 59.4 167.9 120.5 142.6 433.0 48.6 18.3 123.7 66.4 84.9 106.9 129.9 129.9 129.8 129.9 129.8 129.9  | x1937 - High     |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| X1938 - High   187.3 145.0   23.4   90.5   202.1   66.0   171.3   145.2   145.8   485.7   48.9   19.8   127.7   66.7   86.2   111.9   1938   151.3   93.3   15.2   69.7   160.7   52.1   147.3   95.6   109.1   354.8   40.8   13.3   115.3   55.1   79.5   92.5   67.5   163.5   107.2   15.7   85.8   177.2   54.5   153.6   107.5   122.5   389.2   44.5   14.8   122.8   61.0   80.9   99.7   163.5   111.8   18.6   84.8   170.0   54.1   156.2   109.2   129.8   395.2   45.1   15.7   128.8   61.2   61.0   100.0   175.1   129.2   23.1   88.6   177.6   59.4   167.9   120.5   142.6   433.0   48.6   18.3   123.7   66.4   48.9   106.3   123.7   66.4   48.9   106.9   100.0   175.1   129.2   23.1   88.6   177.6   59.4   167.9   120.5   142.6   433.0   48.6   18.3   123.7   66.4   48.9   106.9   100.0   120.8   1   | Low              |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| 151.3 93.3 13.2 69.7 160.7 52.1 147.3 95.6 109.1 354.8 40.8 13.3 115.3 55.7 79.5 92.5 63   | x1938 - High     |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| 1938   May   |                  |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| May  |                  | 20200      | 20,2         | 0001  | 10001  | UW . I | 171.00  | 30.0   | 103.1           | 004.0    | 40.0   | 13.3   | 115.5   | 1.66   | 79.5    | 92.5   |  |  |
| June 163.5 111.8 18.6 84.8 170.0 54.1 15.2 109.2 129.8 395.2 45.1 15.7 123.8 61.2 81.0 100.0 July 175.1 129.2 23.1 88.6 177.6 59.4 167.9 120.5 142.6 433.0 48.6 18.3 123.7 66.4 84.9 106.9 175.1 129.2 120.0 88.3 176.7 59.0 168.5 122.1 139.3 421.1 47.1 16.7 125.3 64.3 85.0 105.2 18.3 123.7 171.4 129.4 16.9 79.1 173.5 52.9 172.9 126.9 133.3 422.1 42.7 13.4 127.3 57.5 85.2 102.9 February 174.0 129.4 16.4 77.6 175.9 54.3 175.3 130.4 133.6 433.1 42.9 12.4 129.7 58.2 85.3 104.1 174.0 129.4 16.4 16.4 17.5 175.9 54.3 175.3 130.4 133.6 433.1 42.9 12.4 129.7 58.2 85.3 104.1 174.0 129.4 16.4 16.4 17.5 179.8 173.9 57.2 172.5 127.6 132.9 419.2 44.4 11.5 131.7 62.0 85.1 103.7 April 157.7 111.1 11.5 71.4 162.9 53.1 169.2 116.9 119.3 381.9 41.9 9.6 129.7 58.9 83.7 96.2 May 163.0 113.5 12.0 78.9 170.2 55.0 176.3 120.4 124.6 387.9 43.2 10.0 132.6 60.8 84.7 99.2 July 159.2 118.0 12.7 75.0 154.0 59.8 182.1 124.8 129.5 393.1 42.7 10.4 132.8 60.8 85.0 97.0 July 159.2 118.0 12.7 75.0 154.0 59.8 182.1 124.8 129.5 393.1 42.7 10.4 132.8 59.2 85.0 97.3 August 17 159.2 118.0 12.7 75.0 154.0 60.9 184.1 124.8 129.5 393.1 42.7 10.4 132.8 59.2 85.0 97.3 129.3 12 |                  | 163.5 10   | 7.2 15 7     | 85 8  | פ פפו  | 5/ 5   | 153 6   | 107 5  | 199 5           | 200 0    | 11 5   | 34 0   | 100 0   | 0.2 0  | 000     | 00 7 1 |  |  |
| July 175.1 129.2 23.1 88.6 177.6 59.4 167.9 120.5 142.6 433.0 48.6 18.3 123.7 66.4 84.9 106.9 August 172.8 130.1 21.0 88.3 176.7 59.0 168.5 122.1 139.3 421.1 47.1 16.7 125.3 64.3 85.0 105.2 129.0 120.0 12 | -                |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| August 172.8 130.1 21.0 88.3 176.7 59.0 168.5 122.1 139.3 421.1 47.1 16.7 125.3 64.3 85.0 105.2 1939  Total ary 171.4 129.4 16.9 79.1 173.5 52.9 172.9 126.9 133.3 422.1 42.7 13.4 127.3 57.5 85.2 102.9 February 174.0 129.4 16.4 77.6 175.9 54.3 175.3 130.4 133.6 433.1 42.9 12.4 129.7 58.2 85.3 104.1 March 171.4 126.6 15.1 79.8 173.9 57.2 172.5 127.6 132.9 419.2 44.4 11.5 131.7 62.0 85.1 103.7 April 157.7 111.1 11.5 71.4 162.9 53.1 169.2 116.9 119.3 381.9 41.9 9.6 129.7 58.9 83.7 96.2 May 163.0 118.5 12.0 78.9 170.2 55.0 176.3 120.4 124.6 387.9 43.2 10.0 132.6 60.8 84.7 99.2 July 157.6 114.2 12.4 77.4 153.2 56.2 179.2 124.7 128.8 389.0 43.7 11.0 133.8 60.8 85.0 97.0 July 159.2 118.0 12.7 75.0 154.0 59.8 182.1 124.8 129.5 393.1 42.7 10.4 132.8 59.2 85.0 97.3 August 17   |                  |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| 1939   171.4   129.4   16.9   79.1   173.5   52.9   172.9   126.9   133.3   422.1   42.7   13.4   127.3   57.5   85.2   102.9  |                  |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| January 171.4 129.4 16.9 79.1 173.5 52.9 172.9 126.9 133.3 422.1 42.7 13.4 127.3 57.5 85.2 102.9 February 174.0 129.4 16.4 77.6 175.9 54.3 175.3 130.4 133.6 433.1 42.9 12.4 129.7 58.2 85.3 104.1 March 171.4 126.6 15.1 79.8 173.9 57.2 172.5 127.6 132.9 419.2 44.4 11.5 131.7 62.0 85.1 103.7 April 157.7 111.1 11.5 71.4 162.9 53.1 169.2 116.9 119.3 381.9 41.9 9.6 129.7 58.9 83.7 96.2 May 163.0 112.5 12.0 78.9 170.2 55.0 176.3 120.4 124.6 387.9 43.2 10.0 132.6 60.8 84.7 99.2 June 157.6 114.2 12.4 77.4 153.2 56.2 179.2 124.7 128.8 389.0 43.7 11.0 133.8 60.8 85.0 97.0 July 159.2 118.0 12.7 75.0 154.0 59.8 182.1 124.8 129.5 393.1 42.7 10.4 132.8 59.2 85.0 97.3 August Weekly Index Numbers September 8, 1938 171.5 132.2 20.0 83.6 175.6 58.5 166.9 120.5 133.0 420.4 45.7 15.9 124.6 62.0 85.7 104.2 1939 August 17 August 17 159.4 115.4 12.1 77.5 154.1 60.9 184.1 122.6 125.7 398.0 42.0 9.4 132.7 58.8 85.3 97.1 August 24 150.2 105.1 10.2 75.8 144.7 58.9 179.5 114.1 117.1 374.8 40.2 8.9 129.5 55.9 84.8 92.2 August 31 172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3  |                  | TIMEO TO   | O o I DI CO  | 00.0  | 11001  | 59.0   | 168.5   | 122.1  | 139.3           | 421.1    | 47 . 1 | 16.7   | 125.3   | 64.3   | 85.0    | 105.2  |  |  |
| February 174.0 129.4 16.4 77.6 175.9 54.3 175.3 130.4 133.6 433.1 42.9 12.4 129.7 58.2 85.3 104.1 March 171.4 126.6 15.1 79.8 173.9 57.2 172.5 127.6 132.9 419.2 44.4 11.5 131.7 62.0 85.1 103.7 April 157.7 111.1 11.5 71.4 162.9 53.1 169.2 116.9 119.3 381.9 41.9 9.6 129.7 58.9 83.7 96.2 May 163.0 112.5 12.0 78.9 170.2 55.0 176.3 120.4 124.6 387.9 43.2 10.0 132.6 60.8 84.7 99.2 July 157.6 114.2 12.4 77.4 153.2 56.2 179.2 124.7 128.8 389.0 43.7 11.0 133.8 60.8 85.0 97.0 July 159.2 118.0 12.7 75.0 154.0 59.8 182.1 124.8 129.5 393.1 42.7 10.4 132.8 59.2 85.0 97.3 August 174 150.2 108.6 11.1 76.0 147.9 60.1 180.5 117.7 121.6 386.7 40.9 9.3 130.0 56.8 84.3 94.2 Weekly Index Numbers September 8, 1938 171.5 132.2 20.0 83.6 175.6 58.5 166.9 120.5 133.0 420.4 45.7 15.9 124.6 62.0 85.7 104.2 193.9 August 175 159.4 115.4 12.1 77.5 154.1 60.9 184.1 122.6 125.7 398.0 42.0 9.4 132.7 58.8 85.3 97.1 August 24 150.2 105.1 10.2 75.8 144.7 58.9 179.5 114.1 117.1 374.8 40.2 8.9 129.5 55.9 84.8 92.2 August 31 150.0 104.7 10.0 74.9 143.1 59.2 177.0 114.7 119.1 383.5 39.9 8.9 127.7 55.2 83.0 92.3 September 7 172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3   |                  | 101 4 100  | 0 1 10 0     | F10 7 | 100 5  | 50 0   | 170 0   | 7000   |                 |          |        |        |         |        |         |        |  |  |
| March April 171.4 126.6 15.1 79.8 173.9 57.2 172.5 127.6 132.9 419.2 44.4 11.5 131.7 62.0 85.1 103.7 April 157.7 111.1 11.5 71.4 162.9 53.1 169.2 116.9 119.3 381.9 41.9 9.6 129.7 58.9 83.7 96.2 May 163.0 112.5 12.0 78.9 170.2 55.0 176.3 120.4 124.6 387.9 43.2 10.0 132.6 60.8 84.7 99.2 June 157.6 114.2 12.4 77.4 153.2 56.2 179.2 124.7 128.8 389.0 43.7 11.0 133.8 60.8 85.0 97.0 July 159.2 118.0 12.7 75.0 154.0 59.8 182.1 124.8 129.5 393.1 42.7 10.4 132.8 59.2 85.0 97.3 August Weekly Index Numbers September 8, 1938 171.5 132.2 20.0 83.6 175.6 58.5 166.9 120.5 133.0 420.4 45.7 15.9 124.6 62.0 85.7 104.2 1939 August 17 August 24 August 24 August 31 September 7 159.4 115.4 12.1 77.5 154.1 60.9 184.1 122.6 125.7 398.0 42.0 9.4 132.7 58.8 85.3 97.1 120.2 105.1 10.2 75.8 144.7 58.9 179.5 114.1 117.1 374.8 40.2 8.9 129.5 55.9 84.8 92.2 116.9 172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3   |                  |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| April 157.7 111.1 11.5 71.4 162.9 53.1 169.2 116.9 119.3 381.9 41.9 9.6 129.7 58.9 83.7 96.2 May 163.0 112.5 12.0 78.9 170.2 55.0 176.3 120.4 124.6 387.9 43.2 10.0 132.6 60.8 84.7 99.2 June 157.6 114.2 12.4 77.4 153.2 56.2 179.2 124.7 128.8 389.0 43.7 11.0 133.8 60.8 85.0 97.0 July 159.2 118.0 12.7 75.0 154.0 59.8 182.1 124.8 129.5 393.1 42.7 10.4 132.8 59.2 85.0 97.3 August 174 153.2 20.0 83.6 175.6 58.5 166.9 120.5 133.0 420.4 45.7 15.9 124.6 62.0 85.7 104.2 1939  August 17   |                  |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| May  163.0 112.5 12.0 78.9 170.2 55.0 176.3 120.4 124.6 387.9 43.2 10.0 132.6 60.8 84.7 99.2  June 157.6 114.2 12.4 77.4 153.2 56.2 179.2 124.7 128.8 389.0 43.7 11.0 133.8 60.8 85.0 97.0  July 159.2 118.0 12.7 75.0 154.0 59.8 182.1 124.8 129.5 393.1 42.7 10.4 132.8 59.2 85.0 97.3  August Weekly Index Numbers September 8, 1938  171.5 132.2 20.0 83.6 175.6 58.5 166.9 120.5 133.0 420.4 45.7 15.9 124.6 62.0 85.7 104.2  159.4 115.4 12.1 77.5 154.1 60.9 184.1 122.6 125.7 398.0 42.0 9.4 132.7 58.8 85.3 97.1  August 24 August 31 September 7  172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3   |                  |            |              |       |        |        |         |        |                 |          |        |        |         | 62.0   | 85.1    | 103.7  |  |  |
| June 157.6 114.2 12.4 77.4 153.2 56.2 179.2 124.7 128.8 389.0 43.7 11.0 133.8 60.8 85.0 97.0  July 159.2 118.0 12.7 75.0 154.0 59.8 182.1 124.8 129.5 393.1 42.7 10.4 132.8 59.2 85.0 97.3  August Weekly Index Numbers September 8, 1938 171.5 132.2 20.0 83.6 175.6 58.5 166.9 120.5 133.0 420.4 45.7 15.9 124.6 62.0 85.7 104.2  159.4 115.4 12.1 77.5 154.1 60.9 184.1 122.6 125.7 398.0 42.0 9.4 132.7 58.8 85.3 97.1  August 24 August 31 August 31 September 7 172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3   | *                |            |              |       |        |        |         |        |                 |          |        |        |         | 58.9   | 83.7    | 96.2   |  |  |
| July 159.2 118.0 12.7 75.0 154.0 59.8 182.1 124.8 129.5 393.1 42.7 10.4 132.8 59.2 85.0 97.3 124.2 108.6 11.1 76.0 147.9 60.1 180.5 117.7 121.6 386.7 40.9 9.3 130.0 56.8 84.3 94.2 1939 171.5 132.2 20.0 83.6 175.6 58.5 166.9 120.5 133.0 420.4 45.7 15.9 124.6 62.0 85.7 104.2 108.6 175.6 175.8 124.7 122.6 125.7 398.0 42.0 9.4 132.7 58.8 85.3 97.1 124.8 125.2 105.1 10.2 75.8 144.7 58.9 179.5 114.1 117.1 374.8 40.2 8.9 129.5 55.9 84.8 92.2 125.5 125.0 104.7 10.0 74.9 143.1 59.2 177.0 114.7 119.1 383.5 39.9 8.9 127.7 55.2 83.0 92.3 172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3   |                  |            |              |       |        |        |         |        |                 |          | 43.2   | 10.0   | 132.6   | 60.8   | 84.7    | 99.2   |  |  |
| August 17  |                  |            |              |       |        |        |         |        |                 |          | 43.7   | 11.0   | 133.8   | 60.8   | 85.0    | 97.0   |  |  |
| Weekly Index Numbers         September 8, 1938       171.5 132.2 20.0 83.6 175.6 58.5 166.9 120.5 133.0 420.4 45.7 15.9 124.6 62.0 85.7 104.2         August 17       159.4 115.4 12.1 77.5 154.1 60.9 184.1 122.6 125.7 398.0 42.0 9.4 132.7 58.8 85.3 97.1 150.2 105.1 10.2 75.8 144.7 58.9 179.5 114.1 117.1 374.8 40.2 8.9 129.5 55.9 84.8 92.2 151.0 104.7 10.0 74.9 143.1 59.2 177.0 114.7 119.1 383.5 39.9 8.9 127.7 55.2 83.0 92.3 172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3  | -                |            |              |       |        |        |         |        |                 |          | 42.7   | 10.4   | 132.8   | 59.2   | 85.0    | 97.3   |  |  |
| Weekly Index Numbers         September 8, 1938       171.5 132.2 20.0 83.6 175.6 58.5 166.9 120.5 133.0 420.4 45.7 15.9 124.6 62.0 85.7 104.2         1939 August 17       159.4 115.4 12.1 77.5 154.1 60.9 184.1 122.6 125.7 398.0 42.0 9.4 132.7 58.8 85.3 97.1         August 24       150.2 105.1 10.2 75.8 144.7 58.9 179.5 114.1 117.1 374.8 40.2 8.9 129.5 55.9 84.8 92.2         August 31       151.0 104.7 10.0 74.9 143.1 59.2 177.0 114.7 119.1 383.5 39.9 8.9 127.7 55.2 83.0 92.3         September 7       172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3   |                  | 154.2 108  | 8.6 11.1     | 76.0  | 147.9  | 60.1   | 180.5   | 117.7  | 121.6           | 386.7    | 40.9   | 9.3    | 130.0   | 56.8   | 84.3    | 94.2   |  |  |
| 1939         August 17       159.4 115.4 12.1 77.5 154.1 60.9 184.1 122.6 125.7 398.0 42.0 9.4 132.7 58.8 85.3 97.1 150.2 105.1 10.2 75.8 144.7 58.9 179.5 114.1 117.1 374.8 40.2 8.9 129.5 55.9 84.8 92.2 August 31         August 31       151.0 104.7 10.0 74.9 143.1 59.2 177.0 114.7 119.1 383.5 39.9 8.9 127.7 55.2 83.0 92.3 172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3   |                  |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| 1939         August 17       159.4 115.4 12.1 77.5 154.1 60.9 184.1 122.6 125.7 398.0 42.0 9.4 132.7 58.8 85.3 97.1 150.2 105.1 10.2 75.8 144.7 58.9 179.5 114.1 117.1 374.8 40.2 8.9 129.5 55.9 84.8 92.2 151.0 104.7 10.0 74.9 143.1 59.2 177.0 114.7 119.1 383.5 39.9 8.9 127.7 55.2 83.0 92.3 172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3   |                  | 171.5 133  | 2.2 20.0     | 83.6  | 175.6  | 58.5   | 166.9   | 120.5  | 133.0           | 420.4    | 45.7   | 15.9   | 124.6   | 62.0   | 85.7    | 104.2  |  |  |
| August 24  150.2 105.1 10.2 75.8 144.7 58.9 179.5 114.1 117.1 374.8 40.2 8.9 129.5 55.9 84.8 92.2  August 31  September 7  172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3  |                  |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| August 24  August 31  September 7  150.2 105.1 10.2 75.8 144.7 58.9 179.5 114.1 117.1 374.8 40.2 8.9 129.5 55.9 84.8 92.2  151.0 104.7 10.0 74.9 143.1 59.2 177.0 114.7 119.1 383.5 39.9 8.9 127.7 55.2 83.0 92.3  172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3  | August 17        | 159.4 118  | 5.4 12.1     | 77.5  | 154.1  | 60.9   | 184.1   | 122.6  | 125.7           | 398.0    | 42.0   | 9.4    | 132.7   | 58.8   | 85.3    | 97.1   |  |  |
| August 31 151.0 104.7 10.0 74.9 143.1 59.2 177.0 114.7 119.1 383.5 39.9 8.9 127.7 55.2 83.0 92.3 September 7 172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3  | August 24        | 150.2 103  | 5.1 10.2     |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| September 7 172.8 125.5 15.6 92.7 161.6 64.0 179.4 107.7 135.6 460.9 41.0 14.7 122.6 53.5 81.1 102.3   | August 31        |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
| 11.0 10.0 100.0 11.0 11.0 11.0 11.0 11.  | September 7      |            |              |       |        |        |         |        |                 |          |        |        |         |        |         |        |  |  |
|  | T Week V Kigunos |            |              |       |        |        |         |        | 100.0           | 200.0    | ±1.0   | T.T. 1 | 1~~.0   | 00.0   | 01.1    | 100.0  |  |  |

x Weekly Figures.

