-1-1 Published by Authority of the HON. W. D. EULER, Minister of Trade and Commerce DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH (Issued March 30, 1940) R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Dominion Statistician: Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S. Prices Statistician: H. F. Greenway, M. A. Price \$1.50 per year Single copies 10 cents SECURITY PRICES AND FOREIGN EXCHANGE, MARCH 22-MARCH 28 (1926=100) INDUSTRIAL AND UTILITY COMMON STOCK PRICES Price movements of Canadian common stocks were generally narrow during the week ended March 28 and trading was comparatively light. The Investors' daily price index for 95 industrial, utility and bank stocks declined from 99.2 on March 21 to close the week at 98.2. In the industrial section, five sub-groups recorded net gains while milling stocks remained unchanged. The above advances were more than outweighed by losses in industrial mines, oils and textiles and the industrial index dropped 1.8 points to 157.9. In the utility division, power and communication issues moved fractionally lower while transportation stocks held firm. The index for nineteen utilities was 46.7 on March 28 as compared with 46.9 at the preceding week's close. Banks were down 0.8 to 83.9. MINING STOCK PRICES The general price index of mining issues registered a gain of 0.6 during the week ended March 25, to close at 133.6. Further improvement was shown in the gold section and the recovery of the last two weeks cancelled losses sustained since the beginning of March. The net increase of 5,4 points carried the index of twenty-two gold stocks up to 98.1 on the closing day, which was 0.2 above the opening level of the month. The base metal share index receded from 282.4 on March 21 to 281.1 on the 28th. A stronger tone was noted on the final day of trading. Average indexes for the week ended March 28 were 98.1 for golds and 279.6 for base metals as compared with 94.9 and 279.2 respectively for the week ended March 21. LONG-TERM BOND PRICES AND YIELDS Dominion of Canada long-term bond prices were firm in the week ending March 28, and the Dominion Bureau of Statistics' index was unchanged from the previous week at 114.1. In the first four weeks of March, quotations have changed comparatively little, and findauntians of the furnish a dealy finder have been between 113.9 and 114.2. The index of yields remained at 73.3 for the week under review. Provincials, generally, showed little change, with the exception of Albertas, which dropped approximately 5 points following the provincial election. British Consols moved narrowly, closing 1/4 lower at 72-1/4, while the Dow-Jones average of selected United States bonds rose from 88.78 to 88.81. FOREIG : EXCHANGE Open market rates on sterling at New York dro ped steadily between March 22 and 27 from \$3.72-5/8 to \$3.49-1/8.00 the 28th, the pound rallied sharply to regain 11-1/8¢ or almost half of the losses in the previous five days trading. The French franc at Montreal dropped from 2.3% cents to 2.24 cents between March 23 and 28. New York free market rates on the Canadian dollar rose 7 points on the 22nd and then dropped sharply downward during the next three days. By March 26 the Canadian dollar was quoted at a discount of 19 per cent on the open market but recovered more than 5/8 of one per cent before the week's close. There was no change in the official buying and selling rates for sterling and the United States dollar as set by the Canadian Foreign Exchange Control Board. These remained at \$4.43-\$4.47 and \$1.10-\$1.11 respectively.

Dates	F. S.	EP + Th. −Th. NoShi dan dapada	* ** ** **** ***	1940 MARCH	an de de jerreter têre di de	ina ilai ilai darka darka darka il	Weekly Average	Preceding Weekly Average	Corresponding Weekly Average	Weekly Average A Year	den de James
	022	23	025	26	27	28	Mar. 22-28	Mar. 15-21	Last Month	Ago	
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	-	99.3	-	98.6	98.5	98,2	98.5	98.6	98.4	100.7	0 - 0 9
68 INDUSTRIALS	-	159.9	-	158.8	158.5	157.9	158.6	158.7	159.7	166.6	
Machinery and Equipment (8)	_	133.7	-	134.2	133.1	134,1	133.6	132.8	128.9	122.1	
Pulp and Paper (7)	-	22:4	- Sec	22.4	22.6	22.5	22.5	22.0	22.8	13.2	
Milling (3)	- S-	95:1	-	95.0	93.5	94.9	94.6	96.3	97.8	77.0	
Oils (4)	-	156.7	-	155.8	155.4	154.8	155.3	155.1	155.9	171.8	
Textiles and Clothing (10)	-	91.0	-	90.7	90.8	90.9	90.8	90.9	91.3	56.1	
Food and Allied Products (12)	dute	184.4		185.3	185.2	186.0	185.2	184.4	186.8	166.9	
Beverages (7)	-	137.2	-	137.4	137.4	138.0	137.5	134.7	134.2	125.8	-
Building Materials (15)	-	145.8	-	145.2	145.2	145.8	145.3	145.0	144.4	127.4	
Industrial Mines (2)	-	360:2	~	355.1	354:2	350.2	353.8	357:7	361:7	407.6	
19 UTILITIES	-	47:1	-	46:7	46.8	46:7	46:8	46.5	45:2	43.0	
Transportation (2)	-	19:8	*max	19:3	19:3	19:6	19:4	18.5	17.3	10.5	
Telephone & Telegraph (2)	-	125:9	_	125.5	125:1	125.2	125.9	126.4	125.2	132.2	
Power and Traction (15)	-	61:2	-	60.9	61:1	60:7	61:0	61:0	59.6	59:7	
8 BANKS		84:2		83:8	84.0	83:9	83.7	84.7	84.4	84.0	N
MINING STOCK PRICE INDEX, 25 STOCKS	-	132.8	-	132.9	133.3	133.6	133.3	130.8	135.5	152.1	- 1
Gold Stocks (22)	-	97.6	-	97.9	98.3	98.1	98.1	94.9	99.4	115.7	
Base Metals (3)	_	279:3	,	278.5	278:7	281:1	279.6	279.3	285.4	303.2	
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX		114.0	_		114.2	114.2	114.1	114.1	113.7	119.2	
DOMINION OF CANADA LONG-TERM BOND YIELD INTEX	-	73.4	_	ton	73.3	73.3	73.3	73.3	73.7	66.9	
FOREIGN EXCHANGE QUOTATIONSX - NOON RATES AT MONTREAL							13.3		13.1		
+Sterling	-	4:4500	77	4:4500	4,4500	4.4500	4.4500	4.4500	4.4500	4.7039	
⁺ U.S. dollars	-	1.1050	_	1:1050	1.1050	1:1050	1.1050	1.1050	1.1050	1.0047	
French franc	-	0234		.0227	.0222	.0224	.0227	.0235	.0248	.0266	
Belgian belga	-	.1891	_	:1888	.1891	.1895	.1891	.1888	.1873	.1690	
Netherlands florin	Same .	.5894	-	.5893	.5893	.5894	.5894	.5893	5903	•5334	
apanese yen	-	2602	_	:2602	.2602	2602	.2602	.2602	2602	.2742	
Australian pound	-	3.5760	-	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.7631	
argentine peso - free rate	_	-		.2586	.2586	.2581	.2584	.2603	.2587	.2312	

OMontreal and Toronto Stock Exchanges closed. XBank of Canada.

^{*}Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and for U.S. funds \$1.10 and \$1.11.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1932 - 1940

(From data issued by A. E. Ames and Co. Ltd.)

(1926-100

January February March April May June July August September October November	1932 94.2 95.2 96.9 96.7 96.6 94.2 97.0 101.8 102.7 104.9 103.6	1933 103.9 104.2 102.6 103.6 104.4 105.7 106.5 106.4 105.9	1934 105.2 106.1 108.6 110.3 111.2 111.1 111.9 113.1 113.4 112.0	1935 116.9 115.2 115.7 115.5 116.4 115.2 115.3 115.6 111.9 111.2	1936 114.1 115.7 116.3 116.5 116.6 117.8 118.7 120.0 120.3 118.3 118.6	1937 118.7 116.3 113.6 113.1 113.9 114.9 115.2 115.7 115.6 114.7	1938 116.0 116.4 116.6 117.5 118.3 118.0 117.8 117.7 116.4 116.9 118.4	1939 118.6 118.8 119.6 118.1 119.1 119.2 118.1 109.6 111.3 113.5	1940 113.2 114.0
December	103.6	105.1	113.3	113.3	118.6	114.7	118.4	113.5	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1932-1940.

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January	112.4	97.9	94.9	73.6	76.6	67.8	71.5	67.4	74.4
February	111.5	97.5	93.6	76.2	74.6	71.3	71.0	67.5	73.4
March	109.0	99:0	88.6	74.9	73.6	75.6	70.4	66.3	-
April	109:1	97.8	85.5	75.2	73.3	76.5	69.3	67.5	-
May	109.1	96:7	84.0	74.0	72.6	75.3	68.2	68.4	-
June	112.3	94.9	83.8	76.1	70.5	73.8	68.6	67.0	-
July	108.7	94.9	82.4	75.7	68.7	73.3	68.9	66.8	-
August	101.0	94.0	80:3	75.1	66.6	72.6	69.2	68,1	-
September	100.1	94.1	79.8	81.2	66.0	72.5	70.6	78:3	in.
October	97.3	94:9	81.6	81.9	69.1	74.0	70.0	76.5	-
November	98.2	95.2	80.1	78.0	68.1	73.7	68.1	74.0	-
December	100.6	96.0	74.6	78.5	67.2	72.0	67.7	75.1	-

MONTHLY INDEX NUMBERS OF PROVINCE OF ONTARIO REPRESENTATIVE BOND ISSUES, 1932-1940

(From data issued by Wood, Gundy and Co. Ltd.)

(1926-100)

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January	119.8	99.2	97.3	76.2	85.5	70.4	69.7	68,1	71.8
February	115:9	98.7	96:0	78.3	80.6	74.3	69.3	69.7	71.0
March	110.6	100.0	90.2	79.5	77.3	78.5	68.5	68:3	-
April	111:3	101.3	87:7	80.8	78.5	77.9	67.2	70:6	
May	113.2	98:1	84.8	78:5	76.6	74.5	65.3	68:7	-
June	114.4	97:1	85.4	80.4	73:3	72.9	65.3	65.8	040
July	110,6	96:7	83.1	80.2	72:0	73.1	66.8	65.8	-
August	103.3	95.0	82.3	79.7	71.2	72.2	66.8	72.6	***
September	101.9	95.8	82:0	88:3	69:9	71.8	68.9	84.1	Terror
October	98:1	94.6	82:9	85.4	72:2	73.1	66,8	75:8	-
November	102:3	97.3	81.0	80.8	71.8	72:7	65.1	72.9	=
December	102.7	98.5	76.2	82.7	69.7	71.2	65.8	73.5	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1940 X

Date		Prices	Yields
February	15 22	114.3 114.2 114.2 113.8 113.7	73.0 73.3 73.0 73.6 73.7
March	14 21	113.9 114.0 114.1 114.1	73.5 73.4 73.3 73.3

X Based upon an average of daily figures for the week ending on dates specified.

