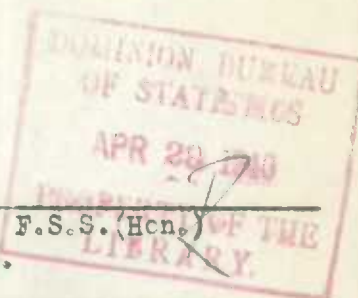


DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued April 27, 1940)



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SECURITY PRICES AND FOREIGN EXCHANGE, APRIL 19-APRIL 25
(1926=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

The Investors' daily price index for 95 Canadian common stocks receded from 96.0 on April 18 to 95.4 on April 25. In the industrial division, all sub-groups with the exception of textiles and beverages registered net losses ranging from 0.3 p.c. to 2.9 p.c. Weakness was most apparent for milling, oils, machinery and equipment and pulp and paper. The industrial index closed at 151.2 as compared with 153.0 at last week's close. In the utility section, price movements were narrow but generally upward and this index rose 0.5 to 47.3. Transportation stocks advanced 7.1 p.c. and communication issues 0.8 p.c. while power and traction fell 0.5 p.c. Banks were up 0.2 to 83.8.

MINING STOCK PRICES

Movements on Canadian mining markets were rather narrow during the week ended April 25. Losses in the latter part of the period cancelled earlier gains and the price index of twenty-five mining issues stood at 128.1 on the 25th, down 0.1 for the week. Golds receded 0.3 to 94.0 while base metals rose 0.5 to 269.7 between April 18 and 25. Weekly indexes were 94.5 for golds and 269.8 for base metals as compared with 95.2 and 273.5 respectively, for the preceding week ended April 18. Mining stock prices were approximately 12 p.c. lower than in the comparable week of 1939.

LONG-TERM BOND PRICES AND YIELDS

High-grade bond markets were well supported in the week ending April 25, and the Dominion Bureau of Statistics' index of Dominion of Canada long-term bond prices advanced from 114.7 for the week ending April 18 to 115.4. This was the highest level reached since last August, and was 6.7 above the low of 108.7 touched by the week of September 14. The Bureau's daily index rose from 115.0 for April 18 to 115.7 for the 25th, while the net increase so far in the current month was 1.1. The index of yields fell from 72.6 for the week of April 18 to 71.7 for the week of April 25, which compared with 67.7 a year ago. Changes in provincials were few and mixed.

British Consols continued to move higher, advancing from 72 1/8 to 74 1/4, while the Dow-Jones average of selected United States bonds rose from 88.92 to 89.14. Comparative figures for April 25 of last year were 65 7/8 and 88.09 respectively.

FOREIGN EXCHANGE

(Quotations are Montreal noon rates unless otherwise specified)

Official buying and selling rates set by the Canadian Foreign Exchange Control Board for sterling and United States funds remained unaltered during the week ended April 25 at \$4.43-\$4.47 and \$1.10-\$1.11 respectively. At New York sterling free market rates were relatively stable, moving between \$3.53 1/2 and \$3.50 3/8, while the close at \$3.51 1/4 indicated a net loss of only 1/8¢. Sterling forward rates, New York on London, showed greater weakness, however, discounts on 90-day futures widening from 3 1/4¢ to 4¢ between April 18 and 25. During the same interval Canadian funds fluctuated between 85¢ and 84 1/4¢, finally closing 3/4¢ lower at 84 3/4¢. French franc rates at Montreal finished the week unchanged at 2.21¢ while neutral European units were steady to higher. The Netherlands florin showed no change at 58.92¢ while the Belgian belga advanced 15 points to 18.73¢. Mid-week strength lifted the Argentine peso (free rate) 10 points higher to 25.57¢ though quotations subsequently weakened to 25.47¢ for no net change.

SUMMARY OF FINANCIAL PRICE FACTORS

Dates	<u>1940</u> <u>APRIL</u>						Weekly Average	Preceding Weekly Average	Corresponding Weekly Average	Weekly Average
	19	20	22	23	24	25	April 19-25	April 12-18	Last Month	A Year Ago
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	95.6	95.7	95.8	95.7	95.7	95.4	95.6	96.6	98.5	96.8
68 INDUSTRIALS	152.0	152.0	152.4	151.9	151.9	151.2	151.9	154.3	158.6	158.9
Machinery and Equipment (8)	130.0	130.4	131.8	131.2	129.5	129.0	130.3	130.2	133.6	112.2
Pulp and Paper (7)	24.4	25.0	25.2	24.9	24.8	24.4	24.8	24.5	22.5	11.0
Milling (3)	96.1	94.7	94.6	93.8	93.2	93.2	94.1	95.7	94.6	74.2
Oils (4)	146.2	146.3	145.7	145.2	145.3	144.2	145.2	148.9	155.3	164.5
Textiles and Clothing (10)	91.6	91.8	92.4	92.4	92.0	92.5	92.1	91.6	90.8	53.2
Food and Allied Products (12)	182.9	181.2	183.0	182.5	182.5	180.7	182.6	182.1	185.2	173.3
Beverages (7)	137.8	138.5	139.7	140.6	140.4	139.3	139.5	136.2	137.5	117.6
Building Materials (15)	145.1	145.3	144.9	144.4	144.6	145.1	144.9	146.2	145.3	119.2
Industrial Mines (2)	334.9	334.8	336.8	335.5	335.6	335.5	335.5	343.6	353.8	383.1
19 UTILITIES	46.7	47.1	46.8	47.1	47.2	47.3	47.1	47.0	46.8	41.8
Transportation (2)	18.1	18.6	18.4	19.1	19.3	19.6	19.0	18.8	19.4	9.4
Telephone and Telegraph (2)	125.4	126.1	125.6	125.1	125.1	125.6	125.8	124.6	125.9	132.2
Power and Traction (15)	62.0	62.2	61.9	61.9	62.0	61.9	62.0	62.2	61.0	58.4
8 BANKS	83.9	84.0	83.9	84.1	84.1	83.8	84.1	83.0	83.7	84.6
MINING STOCK PRICE INDEX, 25 STOCKS	128.3	128.8	129.5	128.7	128.3	128.1	128.6	129.5	133.3	145.6
Gold Stocks (22)	94.4	95.0	95.0	94.7	94.4	94.0	94.5	95.2	98.1	111.4
Base Metals (3)	269.2	269.0	272.7	269.8	269.0	269.7	269.8	273.5	279.6	287.5
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	115.1	115.1	115.4	115.5	115.7	115.7	115.4	114.7	114.1	118.6
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	72.0	72.0	71.6	71.5	71.3	71.3	71.7	72.6	73.3	67.7
FOREIGN EXCHANGE QUOTATIONS ^x - NOON RATES AT MONTREAL										
+Sterling	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.7035
+U.S. dollars	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.0049
French franc	.0220	.0222	.0222	.0222	.0220	.0221	.0221	.0221	.0227	.0266
Belgian belga	.1859	.1862	.1861	.1866	.1869	.1873	.1865	.1864	.1891	.1692
Netherlands florin	.5892	.5892	.5892	.5892	.5892	.5892	.5892	.5892	.5894	.5343
Japanese yen	.2602	.2602	.2602	.2602	.2602	.2602	.2602	.2602	.2602	.2742
Australian pound	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.7628
Argentine peso - free rate	.2553	-	.2553	.2557	.2553	.2547	.2553	.2542	.2584	.2314

^x Bank of Canada. + Since September 16, 1939, quotations used are the average of the daily buying and selling rate set by the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and for U.S. funds \$1.10 and \$1.11.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1932-1940
(From data issued by A. E. Ames and Co. Ltd.)
(1926=100)

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January	94.2	103.9	105.2	116.9	114.1	118.7	116.0	118.6	113.2
February	95.2	104.2	106.1	115.2	115.7	116.3	116.4	118.8	114.0
March	96.9	102.6	108.6	115.7	116.3	113.6	116.6	119.6	114.0
April	96.7	103.6	110.3	115.5	116.5	113.1	117.5	118.8	-
May	96.6	104.4	111.2	116.4	116.6	113.9	118.3	118.1	-
June	94.2	105.7	111.1	115.2	117.8	114.9	118.0	119.1	-
July	97.0	105.7	111.9	115.3	118.7	115.2	117.8	119.2	-
August	101.8	106.5	113.1	115.6	120.0	115.7	117.7	118.1	-
September	102.7	106.4	113.4	111.9	120.3	115.6	116.4	109.6	-
October	104.9	105.9	112.0	111.2	118.3	114.7	116.9	111.3	-
November	103.6	105.1	113.3	113.3	118.6	114.7	118.4	113.5	-
December	101.9	104.3	116.3	113.1	119.1	115.8	118.7	112.7	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1932-1940

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January	112.4	97.9	94.9	73.6	76.6	67.8	71.5	67.4	74.4
February	111.5	97.5	93.6	76.2	74.6	71.3	71.0	67.5	73.4
March	109.0	99.0	88.6	74.9	73.6	75.6	70.4	66.3	73.4
April	109.1	97.8	85.5	75.2	73.3	76.5	69.3	67.5	-
May	109.1	96.7	84.0	74.0	72.6	75.3	68.2	68.4	-
June	112.3	94.9	83.8	76.1	70.5	73.8	68.6	67.0	-
July	108.7	94.9	82.4	75.7	68.7	73.3	68.9	66.8	-
August	101.0	94.0	80.3	75.1	66.6	72.6	69.2	68.1	-
September	100.1	94.1	79.8	81.2	66.0	72.5	70.6	78.3	-
October	97.3	94.9	81.6	81.9	69.1	74.0	70.0	76.5	-
November	98.2	95.2	80.1	78.0	68.1	73.7	68.1	74.0	-
December	100.6	96.0	74.6	78.5	67.2	72.0	67.7	75.1	-

MONTHLY INDEX NUMBERS OF PROVINCE OF ONTARIO REPRESENTATIVE BOND ISSUES, 1932-1940
(From data issued by Wood, Gundy and Co. Ltd.)
(1926=100)

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January	119.8	99.2	97.3	76.2	85.5	70.4	69.7	68.1	71.8
February	115.9	98.7	96.0	78.3	80.6	74.3	69.3	69.7	71.0
March	110.6	100.0	90.2	79.5	77.3	78.5	68.5	68.3	72.4
April	111.3	101.3	87.7	80.8	78.5	77.9	67.2	70.6	-
May	113.2	98.1	84.8	78.5	76.6	74.5	65.3	68.7	-
June	114.4	97.1	85.4	80.4	73.3	72.9	65.3	65.8	-
July	110.6	96.7	83.1	80.2	72.0	73.1	66.8	65.8	-
August	103.3	95.0	82.3	79.7	71.2	72.2	66.8	72.6	-
September	101.9	95.8	82.0	88.3	69.9	71.8	68.9	84.1	-
October	98.1	94.6	82.9	85.4	72.2	73.1	66.8	75.8	-
November	102.3	97.3	81.0	80.8	71.8	72.7	65.1	72.9	-
December	102.7	98.5	76.2	82.7	69.7	71.2	65.8	73.5	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1940x

Date	Prices	Yields
March 7	113.9	73.5
14	114.0	73.4
21	114.1	73.3
28	114.1	73.3
April 4	114.4	72.9
11	114.9	72.3
18	114.7	72.6
25		

x Based upon an average of daily figures for the week ending on dates specified.



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TABLE 1. MONTHLY AVERAGE OF TEMPERATURES IN CANADA, 1951-1960

Month	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
January	-12.1	-11.5	-10.8	-10.2	-9.5	-8.8	-8.1	-7.4	-6.7	-6.0
February	-9.8	-9.2	-8.5	-7.8	-7.1	-6.4	-5.7	-5.0	-4.3	-3.6
March	-6.5	-5.9	-5.2	-4.5	-3.8	-3.1	-2.4	-1.7	-1.0	-0.3
April	-3.2	-2.6	-1.9	-1.2	-0.5	0.2	0.9	1.6	2.3	3.0
May	0.1	0.7	1.4	2.1	2.8	3.5	4.2	4.9	5.6	6.3
June	3.4	4.0	4.7	5.4	6.1	6.8	7.5	8.2	8.9	9.6
July	6.7	7.3	8.0	8.7	9.4	10.1	10.8	11.5	12.2	12.9
August	9.0	9.6	10.3	11.0	11.7	12.4	13.1	13.8	14.5	15.2
September	12.3	12.9	13.6	14.3	15.0	15.7	16.4	17.1	17.8	18.5
October	15.6	16.2	16.9	17.6	18.3	19.0	19.7	20.4	21.1	21.8
November	18.9	19.5	20.2	20.9	21.6	22.3	23.0	23.7	24.4	25.1
December	22.2	22.8	23.5	24.2	24.9	25.6	26.3	27.0	27.7	28.4

TABLE 2. MONTHLY AVERAGE OF PRECIPITATION IN CANADA, 1951-1960

Month	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
January	45.2	46.8	48.4	50.0	51.6	53.2	54.8	56.4	58.0	59.6
February	42.5	44.1	45.7	47.3	48.9	50.5	52.1	53.7	55.3	56.9
March	39.8	41.4	43.0	44.6	46.2	47.8	49.4	51.0	52.6	54.2
April	37.1	38.7	40.3	41.9	43.5	45.1	46.7	48.3	49.9	51.5
May	34.4	36.0	37.6	39.2	40.8	42.4	44.0	45.6	47.2	48.8
June	31.7	33.3	34.9	36.5	38.1	39.7	41.3	42.9	44.5	46.1
July	29.0	30.6	32.2	33.8	35.4	37.0	38.6	40.2	41.8	43.4
August	26.3	27.9	29.5	31.1	32.7	34.3	35.9	37.5	39.1	40.7
September	23.6	25.2	26.8	28.4	30.0	31.6	33.2	34.8	36.4	38.0
October	20.9	22.5	24.1	25.7	27.3	28.9	30.5	32.1	33.7	35.3
November	18.2	19.8	21.4	23.0	24.6	26.2	27.8	29.4	31.0	32.6
December	15.5	17.1	18.7	20.3	21.9	23.5	25.1	26.7	28.3	29.9

TABLE 3. MONTHLY AVERAGE OF HUMIDITY IN CANADA, 1951-1960

Month	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
January	65.2	66.8	68.4	70.0	71.6	73.2	74.8	76.4	78.0	79.6
February	62.5	64.1	65.7	67.3	68.9	70.5	72.1	73.7	75.3	76.9
March	59.8	61.4	63.0	64.6	66.2	67.8	69.4	71.0	72.6	74.2
April	57.1	58.7	60.3	61.9	63.5	65.1	66.7	68.3	69.9	71.5
May	54.4	56.0	57.6	59.2	60.8	62.4	64.0	65.6	67.2	68.8
June	51.7	53.3	54.9	56.5	58.1	59.7	61.3	62.9	64.5	66.1
July	49.0	50.6	52.2	53.8	55.4	57.0	58.6	60.2	61.8	63.4
August	46.3	47.9	49.5	51.1	52.7	54.3	55.9	57.5	59.1	60.7
September	43.6	45.2	46.8	48.4	50.0	51.6	53.2	54.8	56.4	58.0
October	40.9	42.5	44.1	45.7	47.3	48.9	50.5	52.1	53.7	55.3
November	38.2	39.8	41.4	43.0	44.6	46.2	47.8	49.4	51.0	52.6
December	35.5	37.1	38.7	40.3	41.9	43.5	45.1	46.7	48.3	49.9

A check of the average of daily figures for the whole month can be found in the monthly summary.