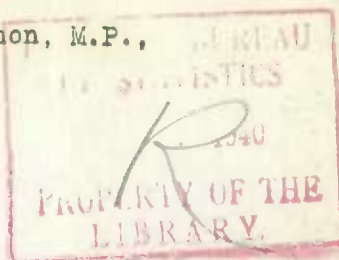


DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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SECURITY PRICES AND FOREIGN EXCHANGE, JUNE 7-13  
(1926=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

The Investors' daily price index for 95 Canadian common stocks rose 3.9 p.c. during the week ended June 13 to close at 75.2 after touching 69.8 on June 10, the lowest point for the current year. Sharp gains on the following two days caused a 7.7 p.c. increase which more than erased earlier losses. All sections of the composite index, with the exception of milling, communication issues and banks, shared in the advance. Gains were led by pulp and paper up 13.3 p.c., followed by industrial mines up 10.0 p.c., machinery and equipment 5.0 p.c., transportation 4.4 p.c. and oils 3.9 p.c. The industrial index mounted from 111.0 on June 6 to 117.0 on June 13 and utilities from 36.9 to 37.1. Banks dropped 0.2 to 76.6.

MINING STOCK PRICES

Canadian mining markets registered their first net advance for any week since early April and the Bureau's price index of twenty-five mining issues rose from 92.4 on June 6 to 94.5 on the 12th. In the middle of the week, markets were generally overshadowed by news that Italy had entered the war. But with the London market displaying strength on June 11 and 12, gains appeared in the gold and base metal sections and losses incurred in the past 15 days were cancelled. The daily gold index mounted 1.0 p.c. to 70.3 on the closing day (June 12) and base metals showed an increase of 4.1 p.c. to 195.1. The average for golds was 68.9 for the week ending June 13 as compared with 70.0 for the preceding week while corresponding base metal averages were 190.0 and 186.5.

LONG-TERM BOND PRICES AND YIELDS

The decline in Dominion of Canada long-term bond prices, which had been in progress since the first week in May, was checked in the week of June 13, and the Dominion Bureau of Statistics' index remained at 114.5. At this point, it was approximately 4 p.c. below the corresponding 1939 level of 119.2. The Bureau's daily index was 114.5 on June 6th, but rose to 114.6 on the 8th, before easing to close without net change at 114.5. The index of yields moved fractionally lower, changing from 72.9 for the week of June 6 to 72.8 for the week of June 13. Provincials lacked feature.

British Consols were firm, rising from 72 1/4 to 72 1/2, while the Dow-Jones average of selected United States bonds increased from 83.62 to 84.89.

FOREIGN EXCHANGE

(Quotations are Montreal noon rates unless otherwise specified)

Official buying and selling rates set by the Canadian Foreign Exchange Control Board for sterling and United States funds remained unchanged during the week ended June 13 at \$4.43-\$4.47 and \$1.10-\$1.11 respectively. Commencing June 7, 1940, the Board set official rates of 2.50 3/4¢ buying and 2.53 1/4¢ selling for the French franc. The franc had been holding at approximately 2.0 ¢ in terms of the Canadian dollar prior to that time. At New York sterling free market rates fluctuated erratically following the establishment of new regulations issued by the British Government, abolishing the use of free sterling in payments for British exports. After moving between \$3.85-\$3.53 quotations closed the week at \$3.72 for a net loss of 3¢. On the other hand Canadian funds at New York moved up 1/2¢ to 80 1/2¢ in the same interval. A sharp drop in the Argentine peso (free rate) towards the close of the week brought quotations down 92 points between June 6 and 12 to 23.98¢.

SUMMARY OF FINANCIAL PRICE FACTORS

Dates	1940						Weekly Average June 7-13	Preceding Weekly Average May 31- June 6	Corresponding Weekly Average Last Month	Weekly Average A Year Ago
	7	8	<u>JUNE</u> 10	11	12	13				
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	73.2	72.5	69.8	72.0	75.2	-	72.6	72.3	83.6	97.5
68 INDUSTRIALS	112.5	111.5	106.9	110.9	117.0	-	112.1	111.0	132.0	158.4
Machinery and Equipment (8)	95.8	94.9	90.5	94.0	99.0	-	95.9	92.5	107.5	114.9
Pulp and Paper (7)	13.4	13.2	12.3	13.0	14.5	-	13.5	13.4	18.2	13.3
Milling (3)	69.8	67.1	66.8	66.8	66.6	-	67.2	69.8	83.2	78.9
Oils (4)	106.8	105.5	100.5	104.6	109.8	-	104.6	107.0	135.8	153.2
Textiles and Clothing (10)	71.0	70.6	70.1	69.2	71.8	-	70.6	70.3	84.0	55.6
Food and Allied Products (12)	144.4	142.5	143.1	139.9	147.2	-	142.4	143.7	171.3	179.1
Beverages (7)	107.9	108.2	103.3	104.9	110.1	-	106.3	108.9	121.9	126.2
Building Materials (15)	104.5	103.1	100.8	101.6	106.1	-	104.0	104.0	117.8	130.7
Industrial Mines (2)	247.3	246.6	233.3	248.7	264.8	-	249.6	238.7	267.9	394.6
19 UTILITIES	37.0	36.5	35.2	36.2	37.1	-	36.2	36.8	40.0	44.0
Transportation (2)	11.4	11.4	10.1	10.6	11.9	-	11.0	11.2	14.0	10.6
Telephone & Telegraph (2)	113.9	113.9	113.2	112.7	113.4	-	113.5	113.9	116.0	134.1
Power & Traction (15)	49.2	48.2	46.6	48.3	49.2	-	48.0	49.1	52.8	61.7
8 BANKS	76.9	76.8	75.8	75.9	76.6	-	76.4	76.5	81.6	85.0
MINING STOCK PRICE INDEX, 25 STOCKS	93.5	92.7	89.8	91.6	94.5	-	92.1	92.6	111.5	155.0
Gold Stocks (22)	70.1	69.3	67.5	68.3	70.3	-	68.9	70.0	82.6	117.0
Base Metals (3)	190.6	190.0	182.2	188.4	195.1	-	190.0	186.5	232.3	313.2
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	114.5	114.6	114.6	114.5	114.5	-	114.5	114.5	115.4	119.2
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	72.9	72.7	72.8	72.9	72.9	-	72.8	72.9	71.7	66.9
FOREIGN EXCHANGE QUOTATIONS x - NOON RATES AT MONTREAL										
+Sterling	4.4500	4.4500	4.4500	4.4500	4.4500	-	4.4500	4.4500	4.4500	4.6923
+U.S. dollars	1.1050	1.1050	1.1050	1.1050	1.1050	-	1.1050	1.1050	1.1050	1.0020
+France franc	.0252	.0252	.0252	.0252	.0252	-	.0252	.0201	.0202	.0266
Italy lira	.0559	.0559	-	-	-	-	.0559	.0559	.0559	.0527
Sweden krona	.2643	.2643	.2642	.2641	.2642	-	.2642	.2641	.2640	.2416
Japan yen	.2601	.2601	.2601	.2601	.2601	-	.2601	.2602	.2602	.2735
Australia pound	3.5760	3.5760	3.5760	3.5760	3.5760	-	3.5760	3.5760	3.5760	3.7538
Argentine peso - free rate	.2475	-	.2512	.2459	.2398	-	.2461	.2487	.2508	.2328

x Bank of Canada. / Montreal and Toronto Stock Exchanges closed. + Averages of daily buying and selling rates set by the Foreign Exchange Control Board. Since September 16, 1939, current buying and selling rates were: sterling \$4.43 and \$4.47; U.S. funds, \$1.10 and \$1.11; since June 7, 1940, French franc 2.50 3/4¢ and 2.53 1/4¢.



INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS  
(1926=100)

No. of Stocks 1940	Gold	Base Metals	Total Index		
	22	3	25		
x1929 - High	89.7	318.0	127.9		
Low	52.7	157.3	72.6		
x1932 - High	63.1	82.3	64.8		
Low	48.5	42.5	46.8		
x1933 - High	111.9	144.1	116.7		
Low	64.9	68.2	65.1		
x1934 - High	140.1	167.6	143.3		
Low	103.1	125.0	107.3		
x1935 - High	131.2	211.7	136.7		
Low	104.7	128.6	114.9		
x1936 - High	136.2	322.1	170.3		
Low	118.3	205.5	135.4		
x1937 - High	141.3	356.5	180.0		
Low	99.7	183.1	115.8		
x1938 - High	125.5	322.5	160.9		
Low	105.1	206.8	125.1		
x1939 - High	124.4	324.9	162.7		
Low	97.1	273.7	131.7		
<u>1938</u>					
June	119.2	259.5	145.8		
July	119.8	282.1	151.1		
August	123.8	289.2	156.0		
September	113.6	269.8	144.0		
October	121.3	308.2	157.4		
November	121.1	319.3	159.6		
December	121.6	313.0	159.0		
<u>1939</u>					
January	121.4	307.0	158.0		
February	121.1	315.1	158.8		
March	118.2	305.6	155.0		
April	110.1	282.6	143.7		
May	114.6	303.3	151.4		
June	116.5	308.6	153.9		
July	117.7	314.7	155.8		
August	112.8	310.3	151.4		
September	99.6	298.3	137.7		
October	106.6	299.6	144.7		
November	106.3	304.1	144.7		
December	105.0	298.0	142.4		
<u>1940</u>					
January	107.3	298.8	144.7		
February	101.8	288.1	137.9		
March	96.5	281.8	132.6		
April	95.7	276.7	130.7		
May	79.6	221.1	106.8		
<u>Weekly Index Numbers</u>					
Week ending Apr.	4th	97.7	283.8	133.6	
"	"	11th	97.0	282.3	133.2
"	"	18th	95.2	273.5	129.5
"	"	25th	94.5	269.8	128.6
"	May	2nd	93.3	264.7	126.7
"	"	9th	91.0	255.3	122.8
"	"	16th	82.6	232.3	111.5
"	"	23rd	74.7	204.8	99.7
"	"	30th	70.9	186.1	93.4
"	June	6th	70.0	186.5	92.6
"	"	13th	68.9	190.0	92.1

x Weekly figures.

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