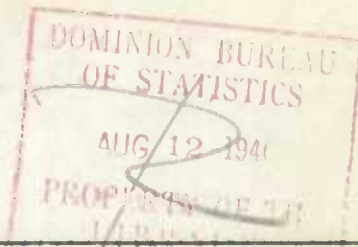


DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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SECURITY PRICES AND FOREIGN EXCHANGE, AUG. 2- AUG. 8.
(1926 = 100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

Canadian common stock markets showed little activity during the week ended August 8, and sales volume dropped to the lowest level of the current year. The Investors' daily price index for 95 industrial and utility common stocks was firmer on August 2 and 3 but subsequently narrow daily losses were registered. The closing level of 75.2 on August 8 indicated a net loss of 0.5 p.c. All sections of the composite index with the exception of foods, beverages, communication and bank stocks, shared in the recession. Transportation stocks declined 6.5 p.c. and pulp and paper issues 5.1 p.c. while minor losses were shown in the other sub-groups. The industrial index stood at 118.5 on August 8 as compared with 118.9 a week earlier. Utilities were down 1.3 p.c. to 36.6 while banks rose 1.0 p.c. to 72.1.

MINING STOCK PRICES

Canadian mining stock prices moved narrowly downward on dull trading during the week ended August 8. The Bureau's price index of twenty-five mining issues receded from 100.9 on August 1 to 99.9 on the 8th, with golds showing a loss of 0.3 to 74.3, and base metals 4.3 to 205.9. The composite mining stock indexes for the weeks ended August 1 and 8 were 101.1 and 100.8 respectively. Golds rose from 74.6 to 74.8 while base metals declined from 211.7 to 208.5.

LONG-TERM BOND PRICES AND YIELDS

There was little change in Dominion of Canada long-term bond quotations during the week of August 8, and the Bureau's index of prices remained at 114.9 on light trading volume. The index of yields continued at 72.4, which compared with 67.0 for the corresponding week of last year. In the provincial section changes, while fairly numerous, were small and mostly upward.

British Consols continued to rise, closing $\frac{1}{4}$ up at 73 $\frac{1}{8}$, while the Dow-Jones average of selected United States bonds declined from 88.45 to 88.14.

FOREIGN EXCHANGE

(Quotations are Montreal noon rates unless otherwise specified)

Official buying and selling rates as set by the Canadian Foreign Exchange Control Board for sterling and United States dollars remained unchanged at \$4.47 - \$4.43 and \$1.11 - \$1.10 respectively. Between August 2 and 6 free sterling (cables) in the New York market rose 6¢ to \$3.95, the highest level since June 27, but lost 4 $\frac{1}{2}$ ¢ in the next two days. Canadian dollars declined intermittently to close at 86 $\frac{1}{2}$ ¢ netting a loss of $\frac{3}{4}$ ¢ on the week. Sharp decreases were noted in both the Hong Kong and Shanghai dollars. The Argentine peso (free) at Montreal closed the week at 24.9¢, which was $\frac{1}{2}$ ¢ above the opening quotation.

SUMMARY OF FINANCIAL PRICE FACTORS

Dates	1940 August						Weekly Average	Preceding Weekly Average	Correspon- ing Weekly Average	Weekly Average
	2	#3	#5	6	7	8	Aug. 2-8.	July 26-Aug. 1	Last Month	A Year Ago
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	75.8	76.0	75.8	75.6	75.3	75.2	75.5	75.0	70.6	97.5
68 INDUSTRIALS	119.6	119.9	119.6	119.4	118.6	118.5	119.1	118.1	110.8	159.8
Machinery and Equipment (8)	95.8	96.0	95.9	96.6	96.0	94.5	96.1	95.8	86.9	116.4
Pulp and Paper (7)	15.2	15.4	15.4	15.3	14.9	14.8	15.0	15.3	13.1	12.5
Milling (3)	69.2	69.2	69.2	68.0	68.2	68.7	68.9	70.0	66.2	76.7
Oils (4)	106.7	107.2	107.2	106.4	105.8	105.5	106.2	105.3	99.4	154.6
Textiles and Clothing (10)	76.6	76.6	76.3	76.1	76.1	75.8	76.2	76.2	72.4	61.4
Food and Allied Products (12)	150.4	150.4	151.2	151.6	151.4	151.4	151.1	149.1	144.5	183.2
Beverages (7)	119.9	121.8	121.8	121.8	122.6	122.5	121.5	119.1	107.6	124.8
Building Materials (15)	105.9	106.1	104.8	105.2	105.8	105.5	105.6	105.8	99.3	127.7
Industrial Mines (2)	282.6	282.0	280.0	280.2	277.2	277.5	279.4	274.5	258.9	398.0
19 UTILITIES	36.9	37.0	36.9	36.8	36.8	36.6	36.8	36.7	34.5	42.5
Transportation (2)	12.1	12.4	12.4	11.9	11.4	11.6	12.1	12.3	10.8	10.0
Telephone & Telegraph (2)	112.3	112.1	112.1	112.3	112.3	112.3	112.3	112.2	103.2	132.7
Power and Traction (15)	48.6	48.7	48.5	48.5	49.2	48.5	48.7	48.2	46.4	59.0
8 BANKS	71.7	71.8	71.8	71.6	71.6	72.1	71.7	71.2	69.2	85.3
MINING STOCK PRICE INDEX, 25 STOCKS	101.5	-	-	100.5	100.7	99.9	100.8	101.1	86.8	157.5
Gold Stocks (22)	75.1	-	-	74.7	75.0	74.3	74.8	74.6	65.7	117.4
Base Metals (3)	210.9	-	-	207.7	207.3	205.9	208.5	211.7	175.3	324.0
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	114.9	-	-	114.9	114.9	114.9	114.9	114.9	114.4	119.1
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	72.3	-	-	72.4	72.4	72.4	72.4	72.4	73.0	67.0
FOREIGN EXCHANGE QUOTATIONS ^x -	NOON RATES AT MONTREAL									
/ Sterling	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4,4500	4,4500	4,6807
/ U. S. dollars	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1,1050	1,1050	1,1050	1,0000
Brazil milreis - free rate	.0559	-	.0559	.0558	.0558	.0558	.0558	.0558	.0558	.0502
India rupee	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.4012
Sweden krona	.2645	.2645	.2645	.2645	.2642	.2641	.2644	.2646	.2646	.2412
Japan yen	.2601	.2601	.2602	.2601	.2601	.2601	.2601	.2601	.2601	.2728
Australian pound	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.7560	3.5760	3,5760	3.7446
Argentine peso - free rate	.2442	-	.2431	.2431	.2470	.2492	.2453	.2423	.2357	.2318

^x Bank of Canada. # Toronto Stock Exchange Closed. / Averages of daily buying and selling rates set by the Foreign Exchange Control Board.
 Since Sept. 16, 1939, current buying and selling rates were: Sterling \$4.43 and \$4.47; U. S. funds \$1.10 and \$1.11.

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1926=100)

No. of Stocks	:	Gold	:	Base Metals	:	Total Index
1940	:	22	:	3	:	25
x1929 - High		89.7		318.0		127.9
Low		52.7		157.3		72.6
x1932 - High		63.1		82.3		64.8
Low		48.5		42.5		46.8
x1933 - High		111.9		144.1		116.7
Low		64.9		68.2		65.1
x1934 - High		140.1		167.6		143.3
Low		103.1		125.0		107.3
x1935 - High		131.2		211.7		136.7
Low		104.7		128.6		114.9
x1936 - High		136.2		322.1		170.3
Low		118.3		205.5		135.4
x1937 - High		141.3		356.5		180.0
Low		99.7		183.1		115.8
x1938 - High		125.5		322.5		160.9
Low		105.1		206.8		125.1
x1939 - High		124.4		324.9		162.7
Low		97.1		273.7		131.7
<u>1938</u>						
July		119.8		282.1		151.1
August		123.8		289.2		156.0
September		113.6		269.8		144.0
October		121.3		308.2		157.4
November		121.1		319.3		159.6
December		121.6		313.0		159.0
<u>1939</u>						
January		121.4		307.0		158.0
February		121.1		315.1		158.8
March		118.2		305.6		155.0
April		110.1		282.6		143.7
May		114.6		303.3		151.4
June		116.5		308.6		153.9
July		117.7		314.7		155.8
August		112.8		310.3		151.4
September		99.6		298.3		137.7
October		106.6		299.6		144.7
November		106.3		304.1		144.7
December		105.0		298.0		142.4
<u>1940</u>						
January		107.3		298.8		144.7
February		101.8		288.1		137.9
March		96.5		281.8		132.6
April		95.7		276.7		130.7
May		79.6		221.1		106.8
June		67.9		186.6		90.9
July		69.6		187.7		92.9
<u>Weekly Index Numbers</u>						
Week ending June 6th		70.0		186.5		92.6
" " " 13th		68.9		190.0		92.1
" " " 20th		66.5		188.0		90.0
" " " 27th		66.8		182.0		89.4
" " July 4th		65.7		173.6		86.7
" " " 11th		65.7		175.3		86.8
" " " 18th		67.9		183.2		90.4
" " " 25th		71.3		193.6		95.1
" " Aug. 1st		74.6		211.7		101.1
" " " 8th		74.8		208.5		100.3

x Weekly figures.

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