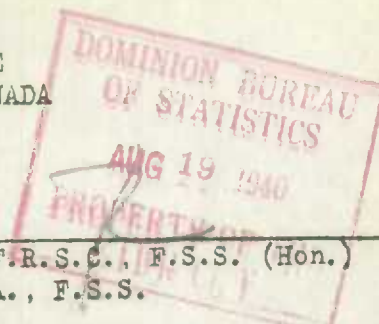


DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued August 17, 1940)



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Price \$1.50 per year.
Single copies 10 cents.SECURITY PRICES AND FOREIGN EXCHANGE, AUG. 9 - AUG. 15.
(1926 = 100)INDUSTRIAL AND UTILITY COMMON STOCK PRICES

Price movements of Canadian common stocks were generally narrow and trading was light during the week ended August 15. The Investors' daily price index for 95 industrial and utility common stocks dropped from 75.2 on August 8 to close at 73.8. All divisions of the composite index with the exception of machinery and equipment, milling and bank stocks, shared in the recession. Net losses ranged from 0.3 p.c. for building materials to 4.8 p.c. for oils. The industrial index closed at 115.7 on August 15 as compared with 118.5 a week earlier. Utilities dropped 0.4 to 36.2 while banks rose 0.1 to 72.2

MINING STOCK PRICES

Intensified aerial warfare overshadowed mining markets on this continent and the price index of twenty-five mining issues reflected unsettling influences, receding from 99.9 on August 8 to 96.7 on the 15th. Base Metals showed most weakness and the index for this series declined 4.9 p.c. to close at 195.8. Golds receded to 72.8 on August 15, for a net loss of 2 p.c. Trading activity remained dull throughout the period. The weekly index for golds was down 1.6 to 73.2 and the base metal index fell 4.4 to 204.1.

LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices were slightly firmer during the week ending August 15, and the Bureau's index rose from 114.9 for the week ending August 8 to 115.0. Small and scattered increases on the 12th advanced the daily index 0.2 to 115.1, but the balance of the week was featureless, and no changes of consequence occurred. The index of yields fell from 72.4 to 72.2, which was 5.0 above the corresponding week of last year.

British Consols moved $3/8$ higher to $73\frac{1}{8}$, while the Dow-Jones average of selected United States bonds dropped from 88.14 to 87.66. Comparative figures for Consols and the Dow-Jones average on August 15, 1939, were $66\frac{3}{8}$ and 90.08 respectively.

FOREIGN EXCHANGE

(Quotations are Montreal noon rates unless otherwise specified)

Official buying and selling rates for sterling and United States dollars remained at \$4.43 - \$4.47 and \$1.10 - \$1.11 respectively, the levels set by the Canadian Foreign Exchange Control Board on September 16, 1939. After advancing $7\frac{1}{2}$ ¢ on August 9, free sterling (cables) on New York held at \$3.98 for the next two days and then continued upward to \$4.02 $\frac{3}{4}$, almost on par with the Bank of England's official rates of \$4.02 $\frac{1}{2}$ - \$4.03 $\frac{1}{2}$. Canadian dollars in the free market rose $\frac{1}{2}$ ¢ on August 9 to 87¢, but declined to 86.69¢ by the 15th. The Swedish krona, Swiss franc and Argentine peso at Montreal registered minor gains on the week while the Mexican peso fell .09¢ to 22.18¢ during the period under review.

SUMMARY OF FINANCIAL PRICE FACTORS

Dates	1 9 4 0						Weekly	Preceding	Corresponding	Weekly
	A U G U S T						Average	Weekly	Weekly	Average
	9	10	12	13	14	15	Aug. 9-15	Aug. 2-8	Last Month	A Year Ago
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	74.8	75.7	75.5	74.0	74.0	73.8	74.5	75.5	72.0	97.1
68 INDUSTRIALS	117.8	119.3	118.8	115.8	116.0	115.7	117.1	119.1	112.8	159.4
Machinery and Equipment (8)	94.6	96.6	96.7	93.6	94.8	95.6	95.0	96.1	89.6	115.4
Pulp and Paper (7)	15.1	15.4	15.1	15.0	15.0	14.8	15.1	15.0	13.4	12.1
Milling (3)	68.7	68.7	68.7	67.1	68.4	68.4	67.7	68.9	67.9	77.5
Oils (4)	104.3	105.2	104.8	101.1	100.6	100.4	103.0	106.2	101.0	154.1
Textiles and Clothing (10)	75.8	75.8	75.8	74.9	75.4	75.1	75.2	76.2	74.0	60.9
Food and Allied Products (12)	150.0	151.7	150.9	149.4	149.4	149.2	150.0	151.1	144.6	184.1
Beverages (7)	121.4	122.3	122.3	118.1	117.9	117.4	119.6	121.5	114.8	122.6
Building Materials (15)	104.5	105.1	105.0	104.6	105.2	105.2	104.8	105.6	101.4	125.7
Industrial Mines (2)	277.3	282.3	280.9	273.9	276.3	275.1	276.5	279.4	262.6	398.0
19 UTILITIES	36.3	36.9	37.0	36.5	36.3	36.2	36.5	36.8	35.6	42.0
Transportation (2)	11.4	12.4	12.4	11.7	11.4	11.4	11.6	12.1	10.9	9.4
Telephone & Telegraph (2)	112.3	111.6	111.9	112.3	111.9	110.4	111.9	112.3	111.0	132.7
Power and Traction (15)	47.9	48.5	48.7	48.2	48.1	48.1	48.2	48.7	47.0	58.8
8 BANKS	71.9	71.9	72.2	72.1	71.9	72.2	72.1	71.7	69.7	85.3
MINING STOCK PRICE INDEX, 25 STOCKS	99.2	100.2	100.5	97.5	96.6	96.7	98.5	100.8	90.4	156.6
Gold Stocks (22)	73.7	73.8	74.1	72.6	72.0	72.8	73.2	74.8	67.9	116.5
Base Metals (3)	205.1	209.9	209.8	200.8	198.3	195.8	204.1	208.5	183.2	323.2
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	114.9	114.9	115.1	115.1	115.1	115.1	115.0	114.9	114.6	119.0
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	72.3	72.3	72.0	72.0	72.0	72.0	72.2	72.4	72.7	67.2
FOREIGN EXCHANGE QUOTATIONS* - NOON RATES AT MONTREAL										
+ Sterling	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.6806
+ U.S. dollars	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.0000
Brazil milreis--free rate .....	.0558	-	.0557	.0557	.0557	.0557	.0557	.0558	.0557	.0504
India rupee .....	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3496
Sweden krona .....	.2642	.2642	.2642	.2642	.2642	.2644	.2642	.2644	.2646	.2412
Japan yen .....	.2601	.2601	.2601	.2601	.2601	.2601	.2601	.2601	.2601	.2729
Australia pound	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.7445
Argentine peso--free rate .....	.2492	-	.2506	.2509	.2498	.2498	.2501	.2453	.2394	.2317

x Bank of Canada.

+ Averages of daily buying and selling rates set by the Foreign Exchange Control Board. Since Sept. 16, 1939, current buying and selling rates were: Sterling \$4.43 and \$4.47; U.S. funds \$1.10 and \$1.11.

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1932-1940.

(From data issued by A. E. Ames and Co. Ltd.)

(1926=100)

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January.....	94.2	103.9	105.2	116.9	114.1	118.7	116.0	118.6	113.2
February.....	95.2	104.2	106.1	115.2	115.7	116.3	116.4	118.8	114.0
March.....	96.9	102.6	108.6	115.7	116.3	113.6	116.6	119.6	114.0
April.....	96.7	103.6	110.3	115.5	116.5	113.1	117.5	118.8	114.9
May.....	96.6	104.4	111.2	116.4	116.6	113.9	118.3	118.1	115.4
June	94.2	105.7	111.1	115.2	117.8	114.9	118.0	119.1	114.4
July.....	97.0	105.7	111.9	115.3	118.7	115.2	117.8	119.2	114.6
August.....	101.8	106.5	113.1	115.6	120.0	115.7	117.7	118.1	-
September.....	102.7	106.4	113.4	111.9	120.3	115.6	116.4	109.6	-
October.....	104.9	105.9	112.0	111.2	118.3	114.7	116.9	111.3	-
November.....	103.6	105.1	113.3	113.3	118.6	114.7	118.4	113.5	-
December.....	101.9	104.3	116.3	113.1	119.1	115.8	118.7	112.7	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1932-1940.

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January.....	112.4	97.9	94.9	73.6	76.6	67.8	71.5	67.4	74.4
February.....	111.5	97.5	93.6	76.2	74.6	71.3	71.0	67.5	73.4
March.....	109.0	99.0	88.6	74.9	73.6	75.6	70.4	66.3	73.4
April.....	109.1	97.8	85.5	75.3	73.3	76.5	69.3	67.5	72.4
May.....	109.1	96.7	84.0	74.0	72.6	75.3	68.2	68.4	71.8
June	112.3	94.9	83.8	76.1	70.5	73.8	68.6	67.0	73.0
July.....	108.7	94.9	82.4	75.7	68.7	73.3	68.9	66.8	72.8
August	101.0	94.0	80.3	75.1	66.6	72.6	69.2	68.1	-
September.....	100.1	94.1	79.8	81.2	66.0	72.5	70.6	78.3	-
October.....	97.3	94.9	81.6	81.9	69.1	74.0	70.0	76.5	-
November.....	98.2	95.2	80.1	78.0	68.1	73.7	68.1	74.0	-
December	100.6	96.0	74.6	78.5	67.2	72.0	67.7	75.1	-

MONTHLY INDEX NUMBERS OF PROVINCE OF ONTARIO REPRESENTATIVE BOND YIELDS, 1932-1940.

(From data issued by Wood, Gundy and Co. Ltd.)

(1926=100)

	1932	1933	1934	1935	1936	1937	1938	1939	1940
January.....	119.8	99.2	97.3	76.2	85.5	70.4	69.7	68.1	71.8
February.....	115.9	98.7	96.0	78.3	80.6	74.3	69.3	69.7	71.0
March.....	110.6	100.0	90.2	79.5	77.3	78.5	68.5	68.3	72.4
April.....	111.3	101.3	87.7	80.8	78.5	77.9	67.2	70.6	71.4
May.....	113.2	98.1	84.8	78.5	76.6	74.5	65.3	68.7	73.1
June.....	114.4	97.1	85.4	80.4	73.3	72.9	65.3	65.8	75.6
July.....	110.6	96.7	83.1	80.2	72.0	73.1	66.8	65.8	74.9
August.....	103.3	95.0	82.3	79.7	71.2	72.2	66.8	72.6	-
September.....	101.9	95.8	82.0	88.3	69.9	71.8	68.9	84.1	-
October.....	98.1	94.6	82.9	85.4	72.2	73.1	66.8	75.8	-
November.....	102.3	97.3	81.0	80.8	71.8	72.7	65.1	72.9	-
December.....	102.7	98.5	76.2	82.7	69.7	71.2	65.8	73.5	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1940^x

Date		Prices	Yields
June	6	114.5	72.9
	13	114.5	72.8
	20	114.3	73.3
	27	114.4	73.0
July	4	114.3	73.1
	11	114.4	73.0
	18	114.6	72.7
	25	114.7	72.6
August	1	114.9	72.4
	8	114.9	72.4
	15	115.0	72.2

^x Based upon an average of daily figures for the week ending on dates specified.

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