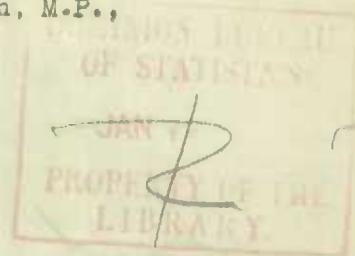


DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH



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SECURITY PRICES AND FOREIGN EXCHANGE, DECEMBER 27, 1940-JANUARY 2, 1941.
(1926=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

Due largely to moderate strength in the opening session of 1941, industrial and utility common stocks averaged higher for the week ended January 2. Closing at 77.7, the Investors' daily composite index for 95 common stocks showed a net increase of 1.4 p.c. compared with an advance of 0.1 p.c. in the preceding week. Sectional indexes for 63 industrials and 19 utilities gained 1.4 p.c. and 2.1 p.c. respectively to 120.1 and 39.3 in this interval. Among the various sub-groups price movements were mixed; seven out of thirteen showed net increases while five were lower and one unchanged. Registering the sharpest gain, transportation issues closed 7.8 p.c. higher at an index level of 13.9, while oils were up 2.7 p.c. at 98.3 and industrial mines 2.0 p.c. at 289.1. On the other end food issues were off 2.1 p.c. at 157.9, and banks eased 0.5 p.c. to 77.9.

MINING STOCK PRICES

Improvement was evident on Canadian mining markets for both prices and trading during the week ended January 2, 1941. The price index for twenty-five mining issues rose from 113.9 to 114.6 between December 26 and January 2. Mining stock averages stood approximately 22 p.c. lower than they were a year ago, but indexes for the beginning of 1941 indicated a recovery of 33 p.c. from the low of 1940 on June 27. After two consecutive gains on December 27 and 28, golds weakened slightly to close at 88.1, unchanged from the preceding week's closing figure. Base metals ended the week with a net increase of 3.9 points. The sectional index for base metals was 224.6 on January 2. The composite mining index mounted from 113.9 for the week ended December 26 to 114.8 for the week ended January 2. The weekly average for golds moved up from 87.8 to 88.4, and for base metals from 221.6 to 223.2.

LONG-TERM BOND PRICES AND YIELDS

Continuing the gradual advance, which began in the second week of November, the Dominion Bureau of Statistics' index of Dominion of Canada long-term bond prices (1926=100) rose from 117.0 for the week ending December 26 to 117.1 for the week ending January 2. While quotations averaged slightly higher for the week, the Bureau's daily index remained unchanged at the previous week's close of 117.1. The index of yields fell from 69.5 to 69.3. This was 6.2 points, or 8.2 p.c., below the corresponding week of last year, when the index stood at 75.5. Changes in the provincial section, while mostly upward, were comparatively small and somewhat scattered.

British Consols were firm, advancing from 76 5/8 on December 26 to 77 1/8 on January 2, and the Dow-Jones average of selected United States bonds moved higher as well, rising from 90.44 to 90.82.

SUMMARY OF FINANCIAL PRICE FACTORS

Dates	1940 DECEMBER				1941 JANUARY		Weekly Average Dec. 27- Jan. 2	Preceding Weekly Average Dec. 20-26	Corresponding Weekly Average Last Month	Weekly Average A Year Ago
	27	28	30	31	1	2				
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	77.1	77.4	77.8	77.5	-	77.7	77.5	76.3	77.7	101.6
68 INDUSTRIALS	119.2	119.3	120.4	119.8	-	120.1	119.7	118.0	121.4	166.2
Machinery and Equipment (8)	97.1	96.6	93.8	95.6	-	97.1	95.7	98.2	101.9	139.5
Pulp and Paper (7)	15.2	15.3	15.4	15.4	-	15.2	15.3	15.2	15.4	25.6
Milling (3)	63.9	64.0	63.0	64.4	-	63.0	63.2	64.0	66.6	101.6
Oils (4)	97.7	97.9	99.1	98.3	-	98.3	98.1	95.0	99.6	160.4
Textiles and Clothing (10)	78.5	78.3	78.4	78.4	-	78.1	78.4	78.8	79.9	86.5
Food and Allied Products (12)	157.0	156.9	156.7	156.5	-	157.9	157.1	161.1	159.5	185.1
Beverages (7)	137.1	136.3	136.7	135.9	-	137.9	137.0	135.0	129.4	137.3
Building Materials (15)	120.1	121.3	119.9	120.3	-	120.4	120.4	120.7	122.3	156.4
Industrial Mines (2)	285.6	285.9	291.4	288.9	-	289.1	287.6	282.6	293.0	383.5
19 UTILITIES	38.8	39.4	39.1	39.4	-	39.3	39.1	38.3	38.4	46.0
Transportation (2)	12.9	13.9	13.7	13.9	-	13.9	13.6	12.8	13.2	16.8
Telephone and Telegraph (2)	119.6	120.7	119.7	120.8	-	119.9	120.0	118.1	119.0	126.8
Power and Traction (15)	50.9	51.1	50.8	50.9	-	51.0	50.9	50.2	49.7	62.7
8 BANKS	78.5	78.5	78.2	78.0	-	77.9	78.3	77.9	76.3	84.2
MINING STOCK PRICE INDEX, 25 STOCKS	114.3	115.4	114.7	115.2	-	114.6	114.8	113.9	113.3	146.4
Gold Stocks (22)	88.4	88.9	88.5	88.3	-	88.1	88.4	87.8	87.0	108.3
Base Metals (3)	221.6	225.2	223.2	226.8	-	224.6	223.2	221.6	222.6	304.2
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	117.1	117.1	117.1	117.1	-	117.1	117.1	117.0	116.6	112.2
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	69.3	69.3	69.3	69.3	-	69.3	69.3	69.5	70.2	75.5
FOREIGN EXCHANGE QUOTATIONS ^x - NOON RATES AT MONTREAL										
#Sterling	4.4500	4.4500	4.4500	4.4500	-	4.4500	4.4500	4.4500	4.4500	4.4500
#U.S. dollars	1.1050	1.1050	1.1050	1.1050	-	1.1050	1.1050	1.1050	1.1050	1.1050
Brazil milreis - free rate	.0557	-	.0557	.0557	-	.0557	.0557	.0557	.0557	.0559
India rupee	.3359	.3359	.3359	.3359	-	.3359	.3359	.3359	.3361	.3363
Sweden krona	.2644	.2644	.2645	.2644	-	.2644	.2644	.2645	.2644	.2643
Japan yen	.2602	.2602	.2602	.2602	-	.2602	.2602	.2602	.2602	.2602
Australian pound	3.5760	3.5760	3.5760	3.5760	-	3.5760	3.5760	3.5760	3.5760	3.5760
Argentine peso - free rate	.2614	-	.2616	.2614	-	.2614	.2614	.2613	.2607	.2497

^x Bank of Canada. ^y Montreal and Toronto Stock Exchanges closed. [#] Average of daily buying and selling rates set by the Foreign Exchange Control Board. Since September 16, 1939, current buying and selling rates were: Sterling \$4.43 and \$4.47; U.S. funds \$1.10 and \$1.11.

EXCHANGE QUOTATIONS AT MONTREAL, 1939-1940

NOTE: The noon rates in Canadian Funds upon which these averages are based have been supplied by the Bank of Canada.

	New York Funds	London Sterling	France Franc	Belgium Belga	Italy Lira	Switzerland Franc	Netherlands Florin	Norway Krone	Sweden Krona	Denmark Krona	
1939	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
December	+1.050	+4.4500	.0247	.1841	.0560	.2490	.5895	.2521	.2642	.2143	
1940											
January	+1.1050	+4.4500	.0249	.1869	.0561	.2489	.5907	.2521	.2643	.2143	
February	+1.1050	+4.4500	.0249	.1872	.0561	.2489	.5899	.2521	.2643	.2144	
March	+1.1050	+4.4500	.0236	.1885	.0561	.2489	.5895	.2521	.2644	.2143	
April	+1.1050	+4.4500	.0222	.1875	.0560	.2489	.5892	.2521	.2634	.2143	
May	+1.1050	+4.4500	.0206	.1858	.0559	.2471	.5892	-	.2641	-	
June	+1.1050	+4.4500	.0231	-	.0559	.2491	-	-	.2642	-	
July	+1.1050	+4.4500	-	-	-	.2518	-	-	.2646	-	
August	+1.1050	+4.4500	-	-	-	.2526	-	-	.2643	-	
September	+1.1050	+4.4500	-	-	-	.2528	-	-	.2643	-	
October	+1.1050	+4.4500	-	-	-	.2569	.5855	-	.2643	-	
November	+1.1050	+4.4500	-	-	-	.2575	.5855	-	.2644	-	
December	+1.1050	+4.4500	-	-	-	.2575	.5855	-	.2644	-	
	Spain Peseta	Mexico Peso	Argentina (Paper) x	Australia Pound	Brazil Milreis x	Straits Settlement Dollar	India Rupee	China (Shanghai) Dollar	Japan Yen	Union of U. Africa Pound	New Zealand Pound
1939	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
December1104	.2023	.2527	3.5760	.0558	.5124	.3363	.0831	.2602	4.4600	3.5900
1940											
January1104	.1850	.2515	3.5760	.0556	.5164	.3361	.0872	.2602	4.4600	3.5900
February1104	.1848	.2573	3.5760	.0557	.5165	.3359	.0783	.2602	4.4600	3.5900
March1090	.1849	.2598	3.5760	.0558	.5195	.3359	.0717	.2602	4.4600	3.5900
April1015	.1849	.2550	3.5760	.0558	.5253	.3359	.0666	.2602	4.4600	3.5900
May1013	.1849	.2514	3.5760	.0557	.5256	.3359	.0566	.2602	4.4600	3.5900
June1013	.2041	.2438	3.5760	.0559	.5256	.3359	.0641	.2601	4.4600	3.5900
July1013	.2211	.2403	3.5760	.0558	.5256	.3359	.0674	.2601	4.4600	3.5900
August1013	.2219	.2492	3.5760	.0557	.5256	.3359	.0611	.2601	4.4600	3.5900
September1013	.2214	.2575	3.5760	.0556	.5256	.3359	.0579	.2601	4.4600	3.5900
October1013	.2256	.2604	3.5760	.0556	.5256	.3359	.0634	.2602	4.4600	3.5900
November1013	.2264	.2606	3.5760	.0557	.5256	.3359	.0654	.2602	4.4600	3.5900
December1013	.2270	.2614	3.5760	.0557	.5256	.3359	.0635	.2602	4.4600	3.5900

x Unofficial. + Since Sept. 16, 1939, quotations used are the average of the daily buying and selling rate of the Foreign Exchange Control Board. The current buying and selling rate for sterling is \$4.43 and \$4.47 and U.S. funds \$1.10 and \$1.11.

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