

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H. F. Greenway, M.A.

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SECURITY PRICES AND FOREIGN EXCHANGE, MARCH 7-13
(1935-39=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

On continued light volume a narrowly improved tone was noted for industrial and utility common stock prices during the week ended March 13. As the week closed the Investors' daily composite index of 95 common stocks stood at 66.7 compared with 65.9 at the end of the previous week and a low of 65.8 touched on the opening day. Paced by an advance of 7.2 p.c. to 65.4 for pulp and paper issues and an increase of 4.6 p.c. to 88.4 for foods and allied products, industrial stocks showed the sharpest gain, a section index for this series moving up 1.5 p.c. to 62.8. In the same interval utilities rose 1.3 p.c. to 71.1 led by a 3.9 p.c. advance to 56.0 for transportation issues. As in the previous week banks registered a further loss, an index declining 0.2 p.c. to 89.6 on the 13th. Other groups to register declines on the week were milling stocks, down 1.6 p.c. to an index level of 68.7 and textile and clothing issues off 0.9 p.c. at 102.4.

MINING STOCK PRICES

With trading interest at a low ebb, the price index of Canadian mining issues displayed some improvement during the week ended March 13. On the closing day this index was 74.6 as compared with 73.9 on March 6. The increase was due mainly to a steady rise in base metals in the last four sessions of the week. A gain of 2.7 p.c. was registered by the sectional index of base metal shares, which closed at 84.6. The price average for golds at 69.6 on March 13 showed no net change. Fluctuations were confined to a range of 0.3. The Bureau's weekly index for mining stocks remained unchanged at 74.1. Golds moved lower from 69.7 for the week ended March 6 to 69.5 for the week ended March 13, while base metals rose from 82.5 to 83.8 in the same interval.

LONG-TERM BOND PRICES AND YIELDS

A slight reaction in Dominion of Canada long-term bond prices lowered the Dominion Bureau of Statistics index, on the base 1935-1939=100, from 101.0 for the week ending March 6 to 100.9 for the week ending March 13. While price levels averaged lower than in the previous week price movements were narrow, and the daily index remained unchanged at 100.9. The index of yields rose from 95.8 to 95.9. This compared with 102.0 for the corresponding week of last year. Provincials were quiet, with changes small and scattered.

British Consols moved from 77 1/4 to 77 5/8, while the Dow-Jones average of selected United States bonds increased from 90.59 to 90.70. Comparative figures for March 13, 1940, were 73 3/8 and 88.93 respectively.

REGULATIONS
GOVERNING THE
CONVEYANCE OF LANDS

OF THE PUBLIC DOMAIN

Part I. General Principles.
Section 1. The purpose of these regulations is to provide a uniform system of rules and regulations governing the conveyance of lands of the public domain.

Section 2. These regulations shall be construed in accordance with the following principles:

SECTION 3. GENERAL PRINCIPLES.

SECTION 4. CONVEYANCE OF LANDS.

The conveyance of lands of the public domain shall be subject to the following principles: (1) The conveyance shall be made in accordance with the laws of the United States; (2) The conveyance shall be made in accordance with the policies of the Department of the Interior; (3) The conveyance shall be made in accordance with the needs of the public; (4) The conveyance shall be made in accordance with the interests of the Nation; (5) The conveyance shall be made in accordance with the interests of the State; (6) The conveyance shall be made in accordance with the interests of the local community; (7) The conveyance shall be made in accordance with the interests of the individual; (8) The conveyance shall be made in accordance with the interests of the future generations.

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SUMMARY OF FINANCIAL PRICE FACTORS

Dates	1941 MARCH						Weekly Average	Preceding Weekly Average	Corres- ponding Weekly Average	Weekly Average
	7	8	10	11	12	13	March 7-13	Feb. 28-Mar. 6	Last Month	A Year Ago
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	65.8	65.8	66.4	66.5	66.5	66.7	66.3	65.8	67.1	90.6
68 INDUSTRIALS	62.0	62.0	62.7	62.7	62.6	62.8	62.5	61.8	62.8	87.8
Machinery and Equipment (8)	72.4	72.6	73.0	72.9	73.4	72.6	73.0	72.1	73.5	108.2
Pulp and Paper (7)	62.5	62.8	65.1	65.1	65.1	65.4	63.7	61.5	65.3	117.0
Milling (3)	69.8	69.8	69.8	69.8	69.6	68.7	69.7	69.8	69.2	116.8
Oils (4)	48.6	48.5	48.9	49.1	49.2	49.3	49.0	48.7	49.2	77.8
Textiles and Clothing (10)	103.3	103.6	102.6	102.8	102.5	102.4	103.0	101.7	105.6	136.3
Food and Allied Products (12)	87.8	87.3	87.2	89.2	89.2	88.4	88.8	87.6	91.9	115.1
Beverages (7)	93.7	92.9	93.3	93.6	94.0	94.0	93.6	93.7	98.1	106.8
Building Materials (15)	75.0	75.1	75.5	75.8	75.4	76.2	75.5	75.0	78.2	106.2
Industrial Mines (2)	67.7	68.1	69.5	68.7	68.2	68.8	68.7	67.2	67.6	88.9
19 UTILITIES	69.6	69.7	69.7	70.6	70.7	71.1	70.2	70.0	72.2	93.8
Transportation (2)	52.8	53.9	54.0	56.1	55.0	56.0	54.7	51.7	53.4	84.8
Telephone and Telegraph (2)	99.1	99.3	99.1	98.9	99.7	99.4	99.4	99.2	100.3	108.2
Power and Traction (15)	66.0	65.7	65.8	66.5	66.7	67.2	66.3	67.0	69.8	92.3
8 BANKS	89.4	89.5	89.9	89.8	90.0	89.6	89.7	90.2	92.3	104.7
MINING STOCK PRICE INDEX, 25 STOCKS	73.6	73.7	73.9	74.3	74.6	74.6	74.1	74.1	75.2	92.4
Gold Stocks (22)	69.4	69.6	69.3	69.5	69.6	69.6	69.5	69.7	70.9	81.4
Base Metals (3)	81.9	81.9	82.9	83.6	84.4	84.6	83.8	82.5	84.1	114.0
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	100.9	100.9	100.9	100.9	100.9	100.9	100.9	101.0	100.9	98.1
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.8	95.9	102.0
FOREIGN EXCHANGE QUOTATIONS ^x - NOON RATES AT MONTREAL	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
#Sterling	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500	4.4500
#U.S. dollars	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050
Brazil milreis - free rate	.0562	-	.0562	.0562	.0562	.0562	.0562	.0562	.0562	.0557
India rupee	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3359
Sweden krona	.2644	.2644	.2644	.2644	.2644	.2644	.2644	.2645	.2645	.2643
Japan yen	.2602	.2602	.2602	.2602	.2602	.2602	.2602	.2602	.2602	.2602
Australian pound	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760
Argentine peso - free rate	.2547	-	.2547	.2542	.2542	.2542	.2544	.2563	.2614	.2601

^x Bank of Canada #Average of daily buying and selling rates set by the Foreign Exchange Control Board. Since September 16, 1939, current buying and selling rates were: Sterling \$4.43 and \$4.47; U.S. funds \$1.10 and \$1.11.

INDEX NUMBERS OF TWENTY-FIVE MINING STOCKS
(1935-39=100)

No. of Stocks 1941	:	Gold	:	Base Metals	:	Total Index
	:	22	:	3	:	25
x1929 - High		76.2		127.3		89.2
Low		44.8		63.0		50.6
x1932 - High		53.6		32.9		45.2
Low		41.2		17.0		32.6
x1933 - High		95.0		57.7		81.4
Low		55.1		27.3		45.4
x1934 - High		119.0		67.1		99.9
Low		87.6		50.0		74.8
x1935 - High		111.4		84.7		95.3
Low		88.9		51.5		80.1
x1936 - High		115.7		128.9		118.8
Low		100.5		82.3		94.4
x1937 - High		120.0		142.7		125.5
Low		84.7		73.3		80.8
x1938 - High		106.6		129.1		112.2
Low		89.3		82.8		87.3
x1939 - High		105.7		130.1		113.5
Low		82.5		109.6		91.9
x1940 - High		92.1		122.4		102.2
Low		55.8		69.5		60.5
1939						
January		103.1		122.9		110.2
February		102.9		126.1		110.8
March		100.4		122.3		108.1
April		93.5		113.1		100.2
May		97.3		121.4		105.6
June		99.0		123.5		107.3
July		100.0		126.0		108.7
August		95.8		124.2		105.6
September		84.6		119.4		96.0
October		90.5		119.9		100.9
November		90.3		121.7		100.9
December		89.2		119.3		99.3
1940						
January		91.1		119.6		100.9
February		86.5		115.3		96.2
March		82.0		112.8		92.5
April		81.3		110.8		91.2
May		67.6		88.5		74.5
June		57.7		74.7		63.4
July		59.1		75.1		64.8
August		64.6		83.7		71.0
September		70.8		91.0		77.5
October		72.9		91.3		79.2
November		76.3		94.5		82.4
December		74.9		90.0		80.2
1941						
January		74.4		89.2		79.4
February		70.6		83.2		74.9
Weekly Index Numbers						
Week ending January	9th	75.2		91.3		80.6
"	"	75.2		90.8		80.4
"	"	73.9		87.6		78.5
"	"	73.6		87.6		78.3
"	February 6th	71.6		85.3		76.4
"	"	70.9		84.1		75.2
"	"	69.9		81.3		73.7
"	"	70.4		83.0		74.6
"	March 6th	69.7		82.5		74.1
"	"	69.5		83.8		74.1

x Weekly figures.



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