

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued March 29, 1941)

---

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H. F. Greenway, M.A.

---

Price \$1.50 per year  
Single copies 10 cents

SECURITY PRICES AND FOREIGN EXCHANGE, MARCH 21-27  
(1935-39=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

In continued light trading, fluctuations in industrial and utility common stock price averages were of almost negligible proportions during the week ended March 27. As the week closed the Investors' daily index for 95 common stocks at 67.4 indicated a net loss of 0.1 p.c. from the previous week's closing figure but showed a fractional increase over the week's low of 67.2 on the 26th. Minor increases in prices on the closing day were associated with the change of government in Yugoslavia. On the week sub-group changes were narrow, and pulp and paper stocks with a loss of 3.7 p.c. to 64.8 registered the sharpest change. Among others to record a significant change were transportation issues up 1.8 p.c. at 57.0, and machinery and equipment down 1.6 p.c. at 73.6.

MINING STOCK PRICES

Price movements on Canadian mining stock markets were narrow during the past week, and resulted in a net advance of 0.9 p.c. The composite index of mining issues rose from 75.4 for the week ended March 20 to 76.1 for the week ended March 27, on moderately active trading. This index was 93.0 for the comparable week in 1940. Golds mounted 1.1 p.c. to close at 70.7. The base metal series continued the improvement of the preceding two weeks and despite pauses on March 21 and 25, the index recorded a net gain of 0.8 p.c. to 86.7 on the closing day. The Bureau's general weekly price index of mining issues mounted from 75.0 to 75.8 for the week under review, with golds up 0.7 to 70.5, and base metals 1.1 to 86.3.

LONG-TERM BOND PRICES AND YIELDS

Dominion of Canada long-term bond prices continued to move narrowly during the week ending March 27, and the Bureau's index, on the base 1935-1939=100, remained unchanged at the previous week's mark of 101.0. Reflecting a slight softening in tone, the daily index, which stood at 101.0 for the first four days, eased to 100.9 on the 26th, but showed no further change. The index of yields remained at 95.8, on a par with the preceding week. This compared with 101.7 for the week ending March 28, 1940. Provincials were quiet.

British Consols moved into higher ground, closing  $3/8$  up at  $77 \frac{7}{8}$ , while the Dow-Jones average of selected United States bonds increased from 91.13 to 91.22.

SUMMARY OF FINANCIAL PRICE FACTORS

Dates	1941 MARCH						Weekly Average	Preceding Weekly Average	Corresponding Weekly Average	Weekly Average A Year Ago
	21	22	24	25	26	27	March 21-27	March 14-20	Last Month	
INVESTORS' PRICE INDEX, 95 COMMON STOCKS	67.5	67.3	67.3	67.3	67.2	67.4	67.3	67.2	65.6	89.8
68 INDUSTRIALS	63.7	63.5	63.9	63.8	63.4	63.7	63.7	63.5	61.6	87.2
Machinery and Equipment (8)	74.6	74.4	74.2	73.6	73.4	73.6	73.9	74.4	72.0	106.8
Pulp and Paper (7)	67.0	67.0	66.0	66.4	65.4	64.8	65.8	68.3	61.0	112.0
Milling (3)	69.6	69.4	69.4	69.4	69.4	69.5	69.4	69.2	69.1	111.5
Oils (4)	50.4	50.0	50.5	50.7	49.8	50.2	50.2	49.9	48.6	77.9
Textiles and Clothing (10)	103.6	103.6	103.2	103.2	104.1	104.1	103.5	102.5	102.1	134.6
Food and Allied Products (12)	88.1	88.1	87.5	87.7	87.3	87.3	87.6	88.1	87.4	115.3
Beverages (7)	94.6	94.6	94.6	93.9	93.3	94.4	93.9	93.8	96.4	109.6
Building Materials (15)	81.2	81.2	81.0	80.4	80.3	80.6	80.8	79.6	75.3	104.5
Industrial Mines (2)	69.3	69.3	69.9	69.5	69.8	70.0	69.6	69.7	66.7	87.3
19 UTILITIES	71.6	71.2	70.4	70.7	71.5	71.5	71.2	71.2	70.1	92.8
Transportation (2)	54.9	54.9	53.9	54.9	58.1	57.0	56.9	56.1	49.6	82.7
Telephone and Telegraph (2)	99.1	99.4	98.9	98.9	99.2	99.0	99.4	98.7	100.0	107.2
Power and Traction (15)	68.6	67.8	67.0	67.0	67.3	67.7	67.7	67.6	67.5	91.3
8 BANKS	90.0	90.2	89.9	90.0	90.1	89.6	90.0	89.7	90.2	102.3
MINING STOCK PRICE INDEX, 25 STOCKS	75.4	75.6	75.8	75.8	75.9	76.1	75.8	75.0	74.6	93.0
Gold Stocks (22)	70.0	70.2	70.6	70.5	70.6	70.7	70.5	69.8	70.4	83.3
Base Metals (3)	86.0	86.2	86.1	86.1	86.3	86.7	86.3	85.2	83.0	111.9
DOMINION OF CANADA LONG-TERM BOND PRICE INDEX	101.0	101.0	101.0	101.0	100.9	100.9	101.0	101.0	100.9	98.2
DOMINION OF CANADA LONG-TERM BOND YIELD INDEX	95.6	95.6	95.6	95.6	95.9	95.9	95.8	95.8	96.1	101.7
FOREIGN EXCHANGE QUOTATIONS <sup>x</sup> - NOON RATES AT MONTREAL										
Sterling	\$ 4.4500	\$ 4.4500	\$ 4.4500	\$ 4.4500	\$ 4.4500	\$ 4.4500	\$ 4.4500	\$ 4.4500	\$ 4.4500	\$ 4.4500
U.S. dollars	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050	1.1050
Brazil milreis - free rate	.0562	-	.0562	.0562	.0562	.0562	.0562	.0562	.0562	.0562
India rupee	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3359	.3359
Sweden krona	.2644	.2644	.2644	.2644	.2644	.2644	.2644	.2644	.2644	.2644
Japan yen	.2602	.2602	.2602	.2602	.2602	.2602	.2602	.2602	.2602	.2602
Australian pound	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760	3.5760
Argentine peso - free rate	.2562	-	.2564	.2564	.2564	.2570	.2565	.2562	.2622	.2584

<sup>x</sup> Bank of Canada. Average of daily buying and selling rates set by the Foreign Exchange Control Board. Since September 16, 1939, current buying and selling rates were: Sterling \$4.43 and \$4.47; U.S. funds \$1.10 and \$1.11.



MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1936-1941  
(From data issued by A. E. Ames and Co. Ltd.)  
(1935-1939=100)

	<u>1936</u>	<u>1937</u>	<u>1938</u>	<u>1939</u>	<u>1940</u>	<u>1941</u>
January .....	98.1	102.1	99.8	102.1	97.4	100.8
February .....	99.5	100.0	100.0	102.2	98.1	100.9
March .....	99.9	97.7	100.3	102.9	98.1	-
April .....	100.1	97.3	101.1	102.2	98.9	-
May .....	100.2	97.9	101.8	101.6	99.2	-
June .....	101.2	98.8	101.5	102.5	98.5	-
July .....	102.0	99.0	101.3	102.6	98.6	-
August .....	103.1	99.5	101.2	101.7	99.1	-
September .....	103.4	99.6	100.1	94.3	99.5	-
October .....	101.6	98.6	100.6	95.7	99.7	-
November .....	101.9	98.7	101.8	97.7	100.1	-
December .....	102.4	99.6	102.1	96.9	100.5	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1936-1941

	<u>1936</u>	<u>1937</u>	<u>1938</u>	<u>1939</u>	<u>1940</u>	<u>1941</u>
January .....	106.5	94.1	99.2	93.5	103.3	96.3
February .....	103.6	99.0	98.6	93.8	101.9	96.1
March .....	102.4	105.0	97.9	92.1	101.9	-
April .....	101.8	106.2	96.2	93.8	100.2	-
May .....	100.9	104.6	94.6	95.0	99.8	-
June .....	98.0	102.5	95.4	93.0	101.4	-
July .....	95.5	101.8	95.7	92.9	101.1	-
August .....	92.6	100.8	96.1	94.5	100.0	-
September .....	91.8	100.6	98.0	108.7	98.9	-
October .....	96.0	102.8	97.2	106.3	98.6	-
November .....	94.7	102.4	94.6	102.7	98.0	-
December .....	93.3	100.0	94.0	104.3	97.0	-

MONTHLY INDEX NUMBERS OF PROVINCE OF ONTARIO REPRESENTATIVE BOND YIELDS, 1936-1941  
(From data issued by Wood, Gundy and Co. Ltd.)  
(1935-1939=100)

	<u>1936</u>	<u>1937</u>	<u>1938</u>	<u>1939</u>	<u>1940</u>	<u>1941</u>
January .....	116.5	95.7	94.9	92.6	97.7	94.3
February .....	109.7	101.1	94.3	94.9	96.6	94.6
March .....	105.1	106.8	93.2	92.9	98.6	-
April .....	106.8	106.0	91.5	96.0	97.2	-
May .....	104.3	101.4	88.9	93.5	99.4	-
June .....	99.7	99.1	88.9	89.5	102.8	-
July .....	98.0	99.4	90.9	89.5	102.0	-
August .....	96.9	98.3	90.9	98.9	98.0	-
September .....	95.2	97.7	93.8	114.5	98.3	-
October .....	93.3	99.4	90.9	103.1	98.0	-
November .....	97.7	98.9	88.6	99.1	97.2	-
December .....	94.9	96.9	89.5	100.0	94.0	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941<sup>x</sup>

<u>Date</u>		<u>Prices</u>	<u>Yields</u>
1941 - January	2	100.8	96.2
	9	100.8	96.2
	16	100.8	96.2
	23	100.7	96.4
February	6	100.8	96.2
	13	100.9	95.9
	20	100.8	96.2
March	27	100.9	96.1
	6	101.0	95.8
	13	100.9	95.9
	20	101.0	95.8
	27	101.0	95.8

x Based upon an average of daily figures for the week ending on dates specified.



1010777123