

62-D-04 C2

Published by Authority of the Hon. James A. MacKinnon, M.P.,  
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued April 26, 1941)

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.
Prices Statistician:	H. F. Greenway, M.A.

Price \$1.50 per year  
Single copies 10 cents

SECURITY PRICES AND FOREIGN EXCHANGE, APRIL 18-24  
(1935-39=100)

INDUSTRIAL AND UTILITY COMMON STOCK PRICES

As in the past few weeks industrial and utility common stock prices continued to maintain an almost even balance during the seven day period ended April 24. Closing at 65.2 the Investors' composite daily index showed a net loss of 0.2 p.c. over the preceding week. Among the various sub-groups, index changes were of relatively small dimensions, milling stocks, with a drop of 3.7 p.c. to 68.3, being the only group to register a change exceeding 2.0 p.c. In the utility section transportation issues stiffened 1.9 p.c. to 54.9 which was sufficient to advance the group index for 19 utilities 0.3 p.c. to 67.5. Bank stocks which have established a slightly higher level during the two preceding weeks stiffened a further 0.9 p.c. to 90.5.

MINING STOCK PRICES

The general character of Canadian mining markets during the week ended April 24 continued dull. Minor changes in both gold and base metal sections resulted in erasing the major part of the previous week's small gain. The price index of mining issues closed the week at 74.3 for a net decline of 0.5 p.c. Golds were almost steady, declining from 68.5 to 68.3 between April 17 and 24, while base metals eased from 86.9 to 86.1. The Bureau's average indexes for golds were 68.1 for the week ended April 24 and 68.3 for the week ended April 17, while corresponding averages for base metals were 85.8 and 85.9.

LONG-TERM BOND PRICES AND YIELDS

The Dominion Bureau of Statistics index of Dominion of Canada long-term bond prices, on the base 1935-1939=100, was unchanged at 100.9 for the week ending April 24. From the beginning of the year, quotations have varied but little, and the daily index, which stood at 100.8 for January 2, has remained within a range of 100.7 and 101.0 since that time. The index of yields continued at 95.9, a level 3.7 below the corresponding week of last year. Provincials, generally, were quiet, with a few issues showing trifling reductions.

British Consols closed unchanged at 77 1/4, after slipping 1/4 on the 21st, while the Dow-Jones average of selected United States bonds rose from 90.69 to 91.39. Comparative figures for April 24, 1940, were 74 and 89.05 respectively.



121

x Bank of Canada. #Average of daily buying and selling rates set by the Foreign Exchange Control Board. Since September 16, 1939, current buying and selling rates were: Sterling \$4.43 and \$4.47; U.S.funds \$1.10 and \$1.11.



MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND PRICES, 1936-1941

(From data issued by A. E. Ames and Co. Ltd.)

(1935-1939=100)

	1936	1937	1938	1939	1940	1941
January .....	98.1	102.1	99.8	102.1	97.4	100.8
February .....	99.5	100.0	100.0	102.2	98.1	100.9
March .....	99.9	97.7	100.3	102.9	98.1	101.0
April .....	100.1	97.3	101.1	102.2	98.9	-
May .....	100.2	97.9	101.8	101.6	99.2	-
June .....	101.2	98.8	101.5	102.5	98.5	-
July .....	102.0	99.0	101.3	102.6	98.6	-
August .....	103.1	99.5	101.2	101.7	99.1	-
September .....	103.4	99.6	100.1	94.3	99.5	-
October .....	101.6	98.6	100.6	95.7	99.7	-
November .....	101.9	98.7	101.8	97.7	100.1	-
December .....	102.4	99.6	102.1	96.9	100.5	-

MONTHLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BOND YIELDS, 1936-1941

	1936	1937	1938	1939	1940	1941
January .....	106.5	94.1	99.2	93.5	103.3	96.3
February .....	103.6	99.0	98.6	93.8	101.9	96.1
March .....	102.4	105.0	97.9	92.1	101.9	95.8
April .....	101.8	106.2	96.2	93.8	100.2	-
May .....	100.9	104.6	94.6	95.0	99.8	-
June .....	98.0	102.5	95.4	93.0	101.4	-
July .....	95.5	101.8	95.7	92.9	101.1	-
August .....	92.6	100.8	96.1	94.5	100.0	-
September .....	91.8	100.6	98.0	108.7	98.9	-
October .....	96.0	102.8	97.2	106.3	98.6	-
November .....	94.7	102.4	94.6	102.7	98.0	-
December .....	93.3	100.0	94.0	104.3	97.0	-

MONTHLY INDEX NUMBERS OF PROVINCE OF ONTARIO REPRESENTATIVE BOND YIELDS, 1936-1941

(From data issued by Wood, Gundy and Co. Ltd.)

(1935-1939=100)

	1936	1937	1938	1939	1940	1941
January .....	116.5	95.7	94.9	92.6	97.7	94.3
February .....	109.7	101.1	94.3	94.9	96.6	94.6
March .....	105.1	106.8	93.2	92.9	98.6	93.5
April .....	106.8	106.0	91.5	96.0	97.2	-
May .....	104.3	101.4	88.9	93.5	99.4	-
June .....	99.7	99.1	88.9	89.5	102.8	-
July .....	98.0	99.4	90.9	89.5	102.0	-
August .....	96.9	98.3	90.9	98.9	98.0	-
September .....	95.2	97.7	93.8	114.5	98.3	-
October .....	98.3	99.4	90.9	103.1	98.0	-
November .....	97.7	98.9	88.6	99.1	97.2	-
December .....	94.9	96.9	89.5	100.0	94.0	-

WEEKLY INDEX NUMBERS OF DOMINION OF CANADA LONG-TERM BONDS, 1941.\*

Date		Prices	Yields
1941 - February	6	100.8	96.2
	13	100.9	95.9
	20	100.8	96.2
	27	100.9	96.1
March	6	101.0	95.8
	13	100.9	95.9
	20	101.0	95.8
	27	101.0	95.8
April	3	100.9	95.9
	10	100.9	95.9
	17	100.9	95.9
	24	100.9	95.9

\* Based upon an average of daily figures for the week ending on dates specified.





1010777131