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## WEEKIY INDEX NUMBERS OF MHOLESIIE PRICES, 1937-1938 (1926=100)

The downard movement in wholesale cormodity prices was checked during the week ending May 27 and the Dominion Bureau of Statistics index number remained unchanged at 80.3. Animel products alone showed an advance, while recessions occurred in Textiles and Non-Ferrous Metals. Clearances of Canadian wheat were unusually large, but prices were influenced to a greater extent by improved arop prospects and a drop of approximately 5 cents per bushol occurred in the better grades of Northern wheat. Raw cotton, copper and butter were lower also, while livestock, fresh meats and eggs advanced. Potato prices rose sharply in all districts.

After seven weeks of steady decline the fall in Vegetable Products halted and the index remained at 79.0. The more important reductions were in grains, vegetable oils, raw rubber and cocoa, but these were offset by increases in coffee and potatoes. The rise in potato prices was widespread and the index chtiod from 29.2 to 38.9 , at which point it was still considerably below the corresponding level of last year ( 60.1 ). Animal Products moved forward from 77.7 to 78.1 when strength in livestock, fresh meats and eggs outweighed reductions in fish, hides and butter. Egg receipts were slightly lower while exports were in good volume. Weakness in raw cotton and raw silk moved the index for Textiles from 67.7 to 67.5 , while Non-Ferrous Metals dropped from 68.0 to 66.7 as copper, lead and zinc declined. Wood, Iron, Non-Metallic Minerals and Chemicals were unchanged at $77.1,101.5,87.1$ and 80.4 respectively.

Canadian Farm Products slipped from 77.5 to 77.3 . Field Products fell from 74.8 to 73.9 , when declines in grains and hay proved of more importance than an advance in potatoes. Animal Products rose from 82.1 to 82.9 when a reduction in hides falled to offset increases in livestock and eggs.


