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WEEKIY INDEX NUMBERS OF MHOLESALE PRICES, 1937-1938 (1926=100)

The recent brisk advance in security prices was partially reflected in commodity markets, and the Dominion Bureau of Statistics index number of wholesale commodity prices rose from 80.2 for the week ending June 17 th to 80.4 for the week ending June 24. Declines predominated in the Vegetable group but advances were more numerous in Animal Products, Textiles and Non-Ferrous Metals.

Vegetable Products fell from 79.4 to 79.1 . The index for grains was unchanged at 78.7 as slightly easier prices for wheat, barley and rye were offset by increases in oats and flax. Bran and shorts were lower as were rubber products, coffee and potatoes, but chinawood oil, raw rubber and cocoa beans moved up. Renswal of factory interest was credited with stimulating raw rubber prices at New York and the index for this sub-group rose from 26.6 to 28.7 which compared with 44.3 for a year ago. Animal Products mounted from 77.4 to 78.2. Price changes were almost entirely upward and lard was the only commodity of any importance to show a decline. Hides, livestock, meats and eggs made the larger gains while fish and butter were slightly fimmer. Increases in raw cotton and raw silk carried the index for Textiles from 67.1 to 67.3 while Non-Ferrous Metals rose from 67.1 to 69.1 as copper, lead, tin and zinc moved higher. Wood, Iron, Non-Metallic Minerals and Chemicals remained at $76.7,101.4,87.1$ and 80.1 respectively.

Canadian Farm Products increased from 76.9 to 77.3 . Field Products eased from 75.3 to 75.2 because of weakness in hay, while Animal Products rose from 79.6 to 80.7 due to higher prices for livestock, hides and eggs.


