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WEEKLY INDEX NUMBERS OF WHOLESALE PRICES, 1937-1938 (1926=100)

Wholesale commodity prices continued to move generally downward and the index for the week ended July 29 was 78.0 as compared with 78.6 for the week of July 22 and 86.7 for the week of July 30, 1937.

Chiefly because of easier prices for grains, flour and potatoes, the index for Vegetable Products fell from 74.7 to 72.8 although raw sugar and raw rubber registered minor advances. The wheat situation was dominated chiefly by limited export demand and prices of Manitoba Nortnern averaged from  $3 4/5\phi$  to  $4\phi$  below the levels of the previous week. Coarse grains were also weaker. The Animal Products index declined from 78.4 to 78.1. Quotations for calves were slightly higher but steers were unchanged while hogs and lambs were lower. Eggs and hides and skins also showed an easier tendency. A one cent rise in raw wool was counterbalanced by a 2 p.c. drop in silk and the Fibres index remained at 67.2. Reductions in the prices of groundwood pulp and newsprint brought the index for Wood and Its Products down from 76.5 to 76.3. Iron and Steel and Non-Metallics were unchanged at 97.8 and 86.7 respectively. Non-Ferrous Metals advanced from 70.3 to 70.8. An unrelieved shortage of electrolytic copper at London was followed by higher prices, both there and in American markets, and tin also moved upward. Higher quotations for fertilizers were chiefly instrumental in raising the index of Chemicals from 79.1 to 79.3.

Canadian Farm Products dropped from 71.8 to 69.8. Field products were 2.8 points lower at 63.5, but animal products at 80.4 showed a recession of 0.6 points.

	;	No.of Price Series	: 1937	:	1938		
-			: July : 30	: July : 8		: July : : 22 :	-
INDEX	Index 567 Commodities NUMBERS OF COMMODITIES CLASSIFIED DING TO THEIR CHIEF COMPONENT MATERIAL	567 LS	86.7	79.1	79.2	78.6	78.0
1.	Vegetable Products	135	92.0	74.7	74.9	74.7	72.8
II. III.	Animals and Their Products Fibres, Textiles and Textile	76	79.2	78.6	78.9	78.4	78.1
	Products	85	74.1	67.5	67.4	67.2	67.2
IV.	Wood, Wood Products and Paper	49	78.0	76.7	76.5	76.5	76.3
V. VI.	Iron and Its Products Non-Ferrous Metals and Their	44	105.6	100.8	100.8	97.8	97.8
VII.	Products Non-Metallic Minerals and	18	85.6	70.1	70.4	70.3	70.8
	Their Products	83	87.0	87.1	87.1	86.7	86.7
VIII.	Chemicals and Allied Products	77	81.6	80.1	80.1	79.1	79.3
CANADIAN FARM PRODUCTS		70	89.8	72.2	72.5	71.8	69.8

