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WEEKLY INDEX NUMBERS OF WHOLESALE PRICES, 1937-1938
(1926=100)

After eight weeks of uninterrupted decline, the Dominion Bureau of Statistics index of wholesale commodity prices rose from 74.0 for the week ending September 9 to 74.5 for the week ending September 16. The increasing seriousness of the European situation was considered responsible in large measure for the upward movement. Among the more important commodities to make advances were grains, raw rubber, fresh meats, copper and coal while bread, livestock and butter declined.

Vegetable Products mounted from 60.5 to 61.5. Grains, milled products, raw rubber, raw coffee and potatoes sold higher but bread, vegetable oils, hay and straw moved down. Wheat markets were unsettled and prices fluctuated nervously in response to news from European danger points. Animal Products changed from 75.8 to 76.5. Fish, leather, fresh meats, milk and cheese showed strength, while livestock, lard, butter and eggs moved lower. A slight increase in newsprint raised the index for Wood from 77.1 to 77.2, and Non-Ferrous Metals climbed from 70.2 to 71.2 as advances in copper, lead and zinc proved of more importance than a drop in antimony. Seasonal increases in coal prices were mainly responsible for advancing the index of Non-Metallic Minerals from 86.7 to 87.0, while Chemicals rose from 79.3 to 79.4 on strength in fertilizers. Iron remained unchanged at 97.9.

Canadian Farm Products mounted from 63.0 to 63.9. Field Products moved from 53.0 to 53.4 when increases in grains and potatoes outweighed declines in hay and straw, while Animal Products climbed from 79.8 to 81.6 largely because of strength in livestock and milk.

	No. of Price Series	1938				
		1937 Sept. 17	Aug. 26	Sept. 2	Sept. 9	Sept. 16
Total Index 567 Commodities	567	84.8	75.1	74.6	74.0	74.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIALS						
I. Vegetable Products	135	85.7	64.3	62.5	60.5	61.5
II. Animals and Their Products	76	81.5	75.6	75.7	75.8	76.5
III. Fibres, Textiles and Textile Products	85	71.5	67.0	66.8	66.7	66.7
IV. Wood, Wood Products and Paper	49	77.7	77.1	77.1	77.1	77.2
V. Iron and Its Products	44	105.4	98.0	97.9	97.9	97.9
VI. Non-Ferrous Metals and Their Products	18	82.8	70.0	69.8	70.2	71.2
VII. Non-Metallic Minerals and Their Products	83	87.2	86.7	86.7	86.7	87.0
VIII. Chemicals and Allied Products	77	81.7	79.3	79.3	79.3	79.4
CANADIAN FARM PRODUCTS	70	84.0	63.2	63.1	63.0	63.9

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