Published by Authority of the Hon. W. D. Euler, M.P. Minister of Trade and Commerce

WEEKLY INDEX NUMBERS OF WHOLESALE PRICES, 1938-1939
(1926=100)
During the week ending June 2, a reaction from the high of the preceding week occurred in Industrial Material prices which carried the Dominion Bureau of Statistics. index from 65.6 to 65.2 . No changes of consequence took place in the Stable group which remained at 87.6 , but the Sensitive group declined from 54.1 to 53.6 , as weakness was shown in both the Manufacturing and the Food Materials groups. The former receded from 52.0 to 51.8 , when small advances in rubber and copper failed to offset reductions in rosin and raw silk, while the latter fell from 60.1 to 58.6 , largely because of lower quotations for steers, hogs and raw sugar. For the past few weeks the maret behavior of raw sugar has been erratic and price fluctuations have been unusually acute.

The index for General Wholesale Comodity prices remained at 73.5. Price changes were relatively few and were confined largely to the Vegetable and Animal groups. Increases were noted for fresh meats, butter and copper, while raw sugar, potatoes, livestock and raw silk were among the more important cormodities to sell' lower.

Canadian Farm Products dipped from 65.1 to 64.7 . Weakness in potatoes and hay reduced the index for Field Products from 55.7 to 55.3, while Animal Products fell from 80.7 to 80.4 because of recessions in livestock, hides, poultry and wool.


